

UGI UTILITIES, INC. – ELECTRIC DIVISION

BEFORE

THE PENNSYLVANIA PUBLIC UTILITY COMMISSION

Information Submitted Pursuant to

Section 53.51 et seq of the Commission’s Regulations

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PA P.U.C. NO. 6, SUPPLEMENT NO. 92

DOCKET NO. R-2025-3059430

Issued: March 27, 2026

Effective: June 1, 2026

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2026 BASE RATE CASE
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STATEMENT OF REASONS

UGI UTILITIES, INC. – ELECTRIC DIVISION
2026 Base Rate Case
Docket No. R-2025-3059430

STATEMENT OF REASONS

I. INTRODUCTION

UGI Utilities, Inc. – Electric Division (“UGI Electric” or the “Company”) is filing Supplement No. 92 to UGI Electric Tariff – Pa. P.U.C. No. 6 (“Supplement No. 92”), with a proposed effective date of June 1, 2026. The rates set forth in Supplement No. 92, if approved by the Pennsylvania Public Utility Commission (“Commission”), would increase UGI Electric’s annual jurisdictional revenues by \$17.283 million, or by 11.89%. Supplement No. 92 also proposes additional changes to tariff rates, riders, and tariff terms and conditions as described in the filing. The following rate impact analysis applies to UGI Electric’s customers.

Average Electric Customer Bill Impact

	Average Usage	Total Monthly Bill Impact			
		Current	Proposed	Increase (Decrease)	Total
Residential	1,000 kWh	\$ 200.50	\$ 226.23	\$ 25.73	12.8%
Small Commercial (GS-1)	1,000 kWh	\$ 190.78	\$ 217.65	\$ 26.87	14.1%
Industrial (GS-4)	50,000 kWh	\$5,813.37	\$6,132.27	\$ 318.91	5.5%

UGI Electric makes this tariff filing principally: (1) to allow it to earn a fair return on investments used and useful to serve the public safely and reliably; (2) to support ongoing Commission-approved infrastructure replacement programs designed to enhance safety and reliability; (3) to recover operating expenses necessary for the provision of safe and reliable electric distribution service; (4) to enhance information technology (“IT”) systems; and (5) to incorporate updates to its rate design and allocations to better align with the Company’s anticipated operations

in the test year. Each of these reasons is discussed in more detail below and in the Company's testimony. As compared to current plant and base rate levels reflected in existing rates, UGI Electric projects an increase of approximately \$83.6 million in gross plant through the Fully Projected Future Test Year ending September 30, 2027 ("FPFTY"). This reflects \$17.7 million of capital investment that was placed in service since the end of the FPFTY in the Company's last base rate case (i.e., September 30, 2024), as well as \$28.6 million in the Future Test Year ("FTY") and \$37.3 million in the FPFTY. Accordingly, this revenue increase is essential to attract the investments necessary to operate and maintain safe, reliable and customer-focused electric distribution service.

II. REASONS FOR THE REQUESTED REVENUE INCREASE

Fair return on investments used to serve the public

A variety of circumstances will prevent UGI Electric from earning a fair rate of return at present rate levels. As reflected in UGI Electric Exhibit A (Fully Projected), the Company's operations under present rates are projected to produce an overall return on rate base of 3.43%, which equates to a return on common equity of only 1.95% for the FPFTY. As explained by UGI Electric witness Dylan W. D'Ascendis (UGI Electric St. No. 8), those returns are not adequate based on applicable financial analysis and the risks confronted by UGI Electric. Unless UGI Electric receives the requested rate relief, its returns will continue to decline. This will jeopardize its ability to attract capital necessary to support investments that ensure system reliability, safety, and quality customer service.

Support for Commission-approved infrastructure replacement programs

UGI Electric last received a general rate increase in 2023. Significant capital investment in the distribution system is the primary driver for the requested rate relief in this proceeding.

Upgrading and modernizing the distribution system facilitates the provision of safe, reliable, and reasonable service to customers. UGI Electric intends to invest significant additional capital in the distribution system through 2027 under its Commission-approved Second Long-Term Infrastructure Improvement Plan (“LTIIIP”). Through its LTIIIP programs, UGI Electric has accelerated and will continue to accelerate investments in the repair, replacement, and improvement of aged and aging distribution infrastructure by over 100% compared to historic baseline levels immediately prior to the Initial LTIIIP. Together, UGI Electric’s focus on upgrading and modernizing the distribution system, technologies, and facilities supports the Company’s efforts to continue providing safe and reliable distribution service and high-quality customer service.

Operating expense increases

Since its last case, UGI Electric has managed its operating expenses to mitigate the impact of increases on customers. However, this case does include increases to operating and maintenance expense, as well as increases in other expenses incurred by the utility, such as the assessments from the Commission. In the period since the Company’s last base rate case, inflationary and supply chain challenges have increased the cost of necessary operating expenses. In addition, higher salaries and wages have increased the Company’s cost to provide service to customers. As detailed in the Company's testimony, the combination of continued significant system investments, rising operational costs, and minimal customer growth will produce an inadequate rate of return if present rates remain unchanged.

Enhanced information technology systems, business processes and personnel effectiveness

The Company’s IT projects involve hardware and software applications that will improve the Company’s processes and methods across a wide range of operational needs, such as capital

project management, cybersecurity, customer communications, and billing as well as other areas. Specifically, the Company is completing implementation of its Field Services Management (“FSM”) project. The FSM project will enhance the efficiency of planning, scheduling, dispatching, and completing field work, integrating directly with UGI Electric’s existing UNITE technologies.

Rate Design Methodology

The Company is proposing to use a 10 year normal weather calculation that aligns with its budgeting process. UGI Electric has historically used a 15 year normal weather calculation to support its rate design for distribution rates. In addition, the Company’s rate design seeks to move certain underearning classes toward the class cost of service. Finally, the Company is proposing a simplified rate structure for its larger customer classes that will reduce intraclass subsidies and increase the predictability of distribution rates. The rate design and cost allocation changes are described in the testimony of UGI Electric witness Cynthia S. Fang (UGI Electric St. No. 11).

The identified initiatives and efforts, as described by the Company’s witnesses, demonstrate UGI Electric’s commitment to providing safe, reliable, and quality distribution service to its customers. The Company believes that its management efforts, system investments, and continued provision of safe and reliable service at reasonable rates, as detailed by the witnesses’ testimony submitted in this case, all support the Company’s requested rate of return, including its request for 10.85% return on common equity as discussed in the Direct Testimony of Dylan W. D’Ascendis (UGI Electric St. No. 8).

III. OVERVIEW OF FILING

Included with UGI Electric’s filing are all of the supporting data required by the Commission’s regulations. This information provides data for an historic test year ended

September 30, 2025 (“HTY”), a FTY ending September 30, 2026, and a FPFTY ending September 30, 2027. In accordance with permitted ratemaking procedures, the Company has elected to use the FPFTY as the basis for its proposed revenue change.

UGI Electric has followed Commission ratemaking practice in preparing its claims for plant additions, rate base, operating revenues and operating expenses.

Capital Planning. The total budgeted plant additions for the FPFTY are made up of four main categories: (1) replacement and betterment infrastructure; (2) new business; (3) IT; and (4) other capital spending. The Direct Testimony of Vicky A. Schappell (UGI Electric St. No. 7) provides support for the Company’s FPFTY plant additions.

Rate Base. Rate base was determined based on depreciated original cost values for projected plant in service at the end of the FTY and FPFTY, respectively. The Company’s rate base claim also includes reasonable estimates for materials and supplies inventory and cash working capital, as well as standard deductions for accumulated depreciation, accumulated deferred income taxes, and customer deposits. The Company’s rate base claim is shown in summary form in Schedule C-1 to Exhibit A (Fully Projected) and is principally supported by the Direct Testimony of Amy M. Keller (UGI Electric St. No. 5).

Operating Revenues. UGI Electric’s *pro forma* test year operating revenues were derived from its fiscal year 2025 operating budget. As explained in the testimony of Sherry A. Epler (UGI Electric St. No. 10) and other witnesses, operating revenues were annualized, normalized, and otherwise adjusted in accordance with standard ratemaking practice, as detailed in Schedules D-5 and D-5A of Exhibit A (Fully Projected) and the exhibits attached to Ms. Epler’s testimony.

Operating Expenses. UGI Electric’s *pro forma* test year operating expenses were derived from its fiscal year 2025 operating budget. As explained in the testimony of Tracy A. Hazenstab

(UGI Electric St. No. 2) and other witnesses, certain operating expenses were annualized, normalized, and otherwise adjusted in accordance with standard ratemaking practice, as detailed in Section D of Exhibit A (Fully Projected). UGI Electric's claim for depreciation and amortization expense is supported by Exhibit C (Fully Projected) to the filing, and exhibits developed and supported by John F. Wiedmayer of Gannett Fleming Valuation & Rate Consultants, LLC (UGI Electric St. No. 6). Mr. Wiedmayer's calculations are based on the straight-line, remaining life method previously approved for UGI Electric's operations by the Commission.

Income Taxes. UGI Electric's income tax expense was calculated using procedures previously accepted by the Commission. The Company's filing reflects the normalization of book-tax timing differences related to the use of accelerated depreciation for federal tax purposes and for the Company's repairs allowance deductions. As it relates to accelerated depreciation for state tax purposes, the Company uses flow-through for rate making purposes. The Company's tax claims are described and supported in the Direct Testimony of Darin T. Espigh (UGI Electric St. No. 9).

Rate Design, Revenue Allocation and Class Cost of Service. UGI Electric is proposing to allocate the revenue requirement to all customer classes based on the results of a consolidated class cost of service study. The Company's proposed revenue allocation will bring rate classes, currently below the system average rate of return, substantially closer to parity. Additional details regarding the Company's cost of service study and revenue allocation are provided in the Direct Testimony of Cynthia S. Fang (UGI Electric St. No. 11).

Other Tariff Changes. The Company is proposing tariff changes that, if approved, would allow UGI Electric to negotiate cost contributions for the Distribution Service Improvement

Charge and Universal Service programs with Rate HTP (High Tension Power) customers, the largest industrial customer class. The basis for these changes is described in the Direct Testimony of Jessica R. Rogers (UGI Electric St. No. 1). A list of all proposed changes is identified in the Company's proposed tariff, Supplement No. 92 to UGI Electric Tariff – Pa. P.U.C. No. 6.

Customer Assistance and Affordability. The Company will increase its contribution to its Operation Share Energy Fund by more than 25% annually for fiscal years 2027 to 2029. This contribution will assist low- and moderate-income customers with income levels up to 250% of the Federal Poverty Income Guidelines. Through Operation Share, energy assistance grants of up to \$600 are provided to eligible customers who require assistance paying their heating bills. This funding for Operation Share is a donation from UGI that is not recoverable from or included in rates.

IV. CONCLUSION

The proposed revenue increase is the minimum increase necessary for UGI Electric to continue providing safe and reliable service, to maintain the integrity of its financial ratings, to attract additional capital on reasonable terms, and to have a reasonable opportunity to earn a fair rate of return on property that is used and useful in providing electric service to the public within its service territory. The proposals contained in this filing will provide significant benefits to all stakeholders. Moreover, the Company's proposed revenue allocation and rate design are just and reasonable and non-discriminatory, as are the proposed changes made to the Company's general terms and conditions of service. Therefore, the rates, rules, and terms and conditions of service set forth in Supplement No. 92 to UGI Electric Tariff – Pa. P.U.C. No. 6 should be permitted to become effective as filed.

PLAIN LANGUAGE - STATEMENT OF REASONS

UGI UTILITIES, INC. – ELECTRIC DIVISION
2026 Base Rate Case
Docket No. R-2025-3059430

PLAIN LANGUAGE
STATEMENT OF REASONS

UGI Utilities, Inc. – Electric Division (“UGI Electric” or the “Company”) has asked the Pennsylvania Public Utility Commission (“PUC” or the “Commission”) to increase UGI Electric’s annual jurisdictional revenues by \$17.283 million, or by 11.89%. The percentage rate increase will vary by rate class. The main reasons for this proceeding are:

- UGI Electric continues to invest in electric plant needed to provide safe and reliable service, with plans to spend approximately \$83.6 million in repair, replacement, and modernization of its aging infrastructure and other necessary improvements in 2026 and 2027.
- Without substantial rate relief, UGI Electric will not be able to earn a fair return on its investment used to serve the public and, if not addressed, this could adversely affect the integrity of its financial ratings, increasing the cost of future safety work, potentially impacting its ability to provide safe and reliable service to its customers.

UGI Electric designed the proposed rates for each customer class to recover its total required revenue while considering affordability impacts to customers. In allocating the revenue increase to the residential and non-residential customer classes, UGI Electric was guided by detailed studies of each rate class’s cost of service. UGI Electric also considered and balanced other principles of rate design consistent with the Commission’s approach to ratemaking. Furthermore, the Company is proposing to increase its contribution to its Operation Share program by more than 25% annually for fiscal years 2027 to 2029. This donation will assist qualified customers in receiving up to \$600 in assistance in paying their energy bills.

Along with its rate increase, UGI Electric has filed all of the supporting data required by the Commission's regulations, as well as the written statements of twelve witnesses and numerous exhibits prepared by those witnesses. The data, testimony, and exhibits submitted by UGI Electric comply with the Commission's filing requirements. The proposed distribution revenue increase is the minimum increase necessary for UGI Electric to continue providing safe and reliable service to the public within its service territory.

SECTION 53.52 - FILING REQUIREMENTS

UGI UTILITIES, INC. – ELECTRIC DIVISION

**Proposed Changes to UGI Utilities, Inc. – Electric Division
Supplement No. 92 to UGI Electric Pa. P.U.C. No. 6**

Information furnished with the filing of rate changes under
52 Pa. Code, Section 53.52

(a) Applicable to changes in terms and conditions of service.

(a)(1) The specific reason for each change.

UGI Utilities, Inc. – Electric Division (“UGI Electric” or the “Company”) has provided a Statement of Reasons describing the necessity for the changes proposed in this filing.

(a)(2) The total number of customers served by the utility.

63,230 customers and 9,255 lighting fixtures as of September 30, 2027.

(a)(3) A calculation of the number of customers, by tariff subdivision, whose bills will be affected by the change.

<u>Tariff Rate</u>	<u>Customers</u>
R	55,330
BLR	3
GS-1	5,328
GS-4	2,301
GS-5	55
FCP	7
LP	206
Lighting	9,255 (fixtures)

(a)(4) The effect of the change on the utility’s customers.

The specific effect by class is shown in UGI Electric Exhibit E – Proof of Revenue.

(a)(5) The effect, whether direct or indirect, of the proposed change on the utility’s revenue and expenses.

The Company’s proposal will change revenue and expenses, as shown on UGI Electric Exhibit A (Fully Projected), Schedule A-1. Individual adjustments to

revenues and expenses are described in testimony and exhibits supporting the filing.

(a)(6) The effect of the change on the service rendered by the utility.

The filing will allow the Company to continue to provide safe and reliable service to its customers while maintaining high levels of customer satisfaction.

(a)(7) A list of factors considered by the utility in its determination to make the change. The list shall include a comprehensive statement as to why these factors were chosen and the relative importance of each. This subsection does not apply to a portion of the tariff change seeking a general rate increase as defined in 66 Pa.C.S. Section 1308 (relating to voluntary changes in rates).

The Company has provided a Statement of Reasons describing the numerous factors considered in its determination to make the filing. Please also see the Direct Testimony of Jessica R. Rogers (UGI Electric Statement No. 1) for a summary of those factors.

(a)(8) Studies undertaken by the utility in order to draft its proposed change. This paragraph does not apply to a portion of the tariff change seeking a general rate increase as defined in 66 Pa.C.S. Section 1308.

Not applicable.

(a)(9) Customer polls taken and other documents, which indicate customer acceptance and desire for the proposed change.

The Company has not undertaken any polls.

(a)(10) Plans the utility has for introducing or implementing the change with respect to its customers.

The Company will notify customers of the proposed changes by first class mail using the form of notice specified by the Commission at 52 Pa. Code § 53.45. A copy of the notice will be provided together with an affidavit of compliance with the notice requirements. In addition, the Company will issue a press release and paid advertisements as well as posting notices at the Company's headquarters and website at <https://www.ugi.com/notices/> consistent with the regulatory requirements.

(a)(11) F.C.C. or FERC or Commission orders or rulings applicable to the filings.

Not Applicable.

(b) Applicable to changes in rates.

(b)(1) Specific reason for each change.

The Company has provided a Statement of Reasons describing the necessity of this filing. In addition, please see the Direct Testimony of Jessica R. Rogers, UGI Electric Statement No. 1, Sherry A. Epler, UGI Electric Statement No. 10, and Cynthia S. Fang, UGI Electric Statement No. 11.

(b)(2) Utility's operating income statement ending not more than 120 days prior to filing date – historic year.

Please refer to UGI Electric Exhibit A (Historic), Schedule B-2. For future test year and fully projected future test year operating income statements, please refer to UGI Electric Exhibit A (Future), Schedule B-2, and UGI Electric Exhibit A (Fully Projected), Schedule B-2.

(b)(3) Number of customers, by tariff subdivision, whose bills will be increased.

<u>Tariff Rate</u>	<u>Customers</u>
R	55,330
BLR	3
GS-1	5,328
GS-4	2,301
GS-5	55
FCP	7
LP	206
Lighting*	6,084 (Fixtures)

*Partial

(b)(4) Total increases, in dollars, by tariff subdivision, projected to an annual basis.

Please refer to UGI Electric Exhibit E – Proof of Revenue.

(b)(5) Number of customers, by tariff subdivision, whose bills will be decreased.

<u>Tariff Rate</u>	<u>Customers</u>
Lighting*	3,171 (Fixtures)

*Partial

(b)(6) Total decreases, in dollars, by tariff subdivision, projected to an annual basis.

Please refer to UGI Electric Exhibit E – Proof of Revenue.

(c) Applicable to changes where increase for any tariff subdivision exceeds 3% of utility's operating revenue OR bills of more than 5% of customers will increase.

(c)(1) Rate of return for historic year and anticipated for future year.

Please refer to UGI Electric Exhibit A (Historic), Schedule A-1, UGI Electric Exhibit A (Future), Schedule A-1, and UGI Electric Exhibit A (Fully Projected), Schedule A-1.

(c)(2) Detailed balance sheet at the end of the historic year.

For the end of the historic year balance sheet, please refer to UGI Electric Exhibit A (Historic), Schedule B-1.

(c)(3) Summary, by detailed plant accounts, of book value of property of utility at end of historic year.

Please refer to UGI Electric Exhibit A (Historic), Schedule C-2, for the original cost book value of the property of the utility for the historic year.

(c)(4) Respective amount of the depreciation reserve applicable to each detailed plant account.

Please refer to UGI Electric Exhibit A (Historic), Schedule C-3, for the historic year depreciation reserve as of year-end, UGI Electric Exhibit A (Future), Schedule C-3, for the future test year depreciation reserve as of year-end, and UGI Electric Exhibit A (Fully Projected), Schedule C-3, for the fully projected future test year depreciation reserve as of year-end.

(c)(5) Statement of operating income, setting forth the operating revenues and expenses by detailed accounts – historic year.

Please refer to UGI Electric Exhibit A (Historic), Schedule B-2, for the historic year operating revenue and expenses.

(c)(6) Description of any major changes in the operating or financial condition of the utility occurring between the date of the balance sheet at end of the historic year and filing date.

None.

I. GENERAL FILING INFORMATION

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - I-A - Summary of Filing
Delivered on March 27, 2026

I-A-1

Request:

Provide a summary discussion of the rate change request, including specific reasons for each increase or decrease. Also provide a breakdown which identifies the revenue requirement value of the major items generating the requested rate change.

Response:

Please refer to UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), and UGI Electric Exhibit A (Fully Projected), Schedules A-1. Also, please see the Direct Testimony of Jessica R. Rogers, UGI Electric Statement No. 1.

Prepared by or under the supervision of: Jessica R. Rogers

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - I-A - Summary of Filing
Delivered on March 27, 2026

I-A-2

Request:

Identify the proposed witnesses for all statements and schedules of revenues, expenses, taxes, property, valuation and the like.

Response:

Please see the Direct Testimony of Jessica R. Rogers, UGI Electric Statement No. 1, for a complete list of witnesses and areas of responsibility. The primary witness for each statement and schedule is identified on the specific document.

Prepared by or under the supervision of: Jessica R. Rogers

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - I-A - Summary of Filing
Delivered on March 27, 2026

I-A-3

Request:

Provide a single page summary table showing, at present and at proposed rates, together with references to the filing information, the following as claimed for the fully adjusted test year:

Revenues
Operating Expenses
Operating Income
Rate Base
Rate of Return (produced)

Response:

Please see Attachment I-A-3.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
PUC Jurisdictional
Test Year Ended September 30, 2027
(Thousands of Dollars)

	AT PRESENT RATES		AT PROPOSED RATES	
	Amount	Exhibit A - Fully Projected Future Reference	Amount	Exhibit A - Fully Projected Future Reference
Revenue	145,390	Schedule A-1, Col. [3], Line 12	162,673	Schedule A-1, Col. [5], Line 12
Operating Expenses	(136,898)	Schedule A-1, Col. [3], Line 13	(138,356)	Schedule A-1, Col. [5], Line 13
Operating Income	8,196	Schedule A-1, Col. [3], Line 17	19,761	Schedule A-1, Col. [5], Line 17
Rate Base	239,228	Schedule A-1, Col. [3], Line 8	239,228	Schedule A-1, Col. [5], Line 8
Rate of Return	3.426%	Schedule A-1, Col. [3], Line 18	8.260%	Schedule A-1, Col. [5], Line 18

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - I-A - Summary of Filing
Delivered on March 27, 2026

I-A-4

Request:

Whenever a major generating plant is placed in operating service or removed from operating service the utility shall separately indicate the effect of the plant addition or removal from service upon rate base, revenue, expense, tax, income and revenue requirement as it affects the test year.

Response:

As UGI Electric does not own any generation plants, this filing requirement is not applicable to this rate filing.

Prepared by or under the supervision of: Vincent A. DeGiusto

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - I-B - General Description of Utility Operations
Delivered on March 27, 2026

I-B-1

Request:

Provide a corporate history including the dates of original incorporation, subsequent mergers and acquisitions. Indicate all counties, cities and other governmental subdivisions to which service is provided, including service areas outside this Commonwealth, and the total number of customers or billed units in the areas served.

Response:

UGI Utilities, Inc. (“UGI”) was organized in 1882 under the name “The United Gas Improvement Company” and changed its name to “UGI Corporation” in 1968. In 1992, UGI adopted its current name when it became, as it remains today, a wholly-owned subsidiary of a newly-formed holding company that adopted the name UGI Corporation.

UGI’s electric and gas operations are separated into two operating divisions. UGI’s gas operations (“UGI Gas”) are headquartered in Denver, Pennsylvania; while UGI’s electric operations (“UGI Electric”) are headquartered in Wilkes-Barre, Pennsylvania.

UGI Electric can trace its origins to the 1925 acquisition by UGI of the American Gas Co., which owned the Luzerne County Gas and Electric corporation. In 1953, as authorized by a Certificate of Public Convenience issued by the Commission on June 16, 1952, at Docket No. A.78264, all of UGI’s Pennsylvania public utility subsidiaries, including the Luzerne County Gas and Electric Company, were merged into UGI.

In 1967, UGI acquired the Harvey’s Lake Light Company, whose 113 square mile service territory, along with the electric service territory of the former Luzerne County Gas and Electric Corporation, comprise the current service territory of UGI Electric. That service territory is identified in the list of communities served in UGI Electric's tariff. Please see UGI Electric Exhibit F. UGI Electric currently provides electric distribution service to approximately 63,000 residential, commercial and industrial electric customers in Luzerne and Wyoming Counties and 35 municipalities.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - I-B - General Description of Utility Operations
Delivered on March 27, 2026

I-B-2

Request:

Provide a description of the property of the utility and an explanation of the system's operation, and supply the following, using available projections if actual data is unavailable:

- a. A schedule of generating capability showing for the test year, and for the two consecutive 12-month periods prior to the test year, net dependable capacity in KW by unit, plant capacity factor by unit, and total fuel consumption by type and cost for each unit, if available, or for each station, and operation and maintenance expenses by station.
- b. A schedule showing for the test year and for the 12-month period immediately prior to the test year the scheduled and unscheduled outages—in excess of 48 hours—for each station, the equipment or unit involved, the date the outage occurred, duration of the outage, maintenance expenses incurred for each outage, if available, and amounts reimbursable from suppliers or insurance companies.
- c. A schedule for each unit retired during the test year or subsequent to the end of the test year, which shows the unit's KW capacity, hours of operation during the test year, net output generated, cents/KWH of maintenance and fuel expenses, and date of retirement.
- d. A schedule showing latest projections of capacity additions and retirements—costs and KW— and reserve capacity at the time of peak for at least 10 years beyond the test year, including the inservice dates—actual or expected—and AFDC cutoff dates—if different from inservice dates— for all new generating units coming on line during or subsequent to the test year, if claimed.

Response:

As UGI Electric does not own any generation plants, this filing requirement is not applicable to this rate filing.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - I-B - General Description of Utility Operations
Delivered on March 27, 2026

I-B-3

Request:

Provide an overall system map, including and labeling all generating plants, transmission substations—indicate voltage, transmission system lines—indicate voltage, and all interconnection points with other electric utilities, power pools, and other like systems.

Response:

UGI Electric's overall system map includes Critical Energy Infrastructure Information and is, therefore, not included herein.

Prepared by or under the supervision of: Vincent A. DeGiusto

**II. PRIMARY STATEMENT OF RATE BASE
& OPERATING INCOME**

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-A - Rate Base - Unadjusted to Adjusted Basis
Delivered on March 27, 2026

II-A-1

Request:

Provide a schedule showing the test year rate base and rates of return at original cost less accrued depreciation under present rates and under proposed rates. Claims made on this schedule should be cross-referenced to appropriate supporting schedules.

Response:

Please refer to UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), and UGI Electric Exhibit A (Fully Projected), Schedules A-1.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-A - Rate Base - Unadjusted to Adjusted Basis
Delivered on March 27, 2026

II-A-2

Request:

If the schedule provided in response to item 1, is based upon a future test year, provide a similar schedule which is based upon actual data for the 12-month period immediately prior to the test year.

Response:

Please refer to UGI Electric Exhibit A (Historic), Schedule A-1.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-A - Rate Base - Unadjusted to Adjusted Basis
Delivered on March 27, 2026

II-A-3

Request:

When a utility files a tariff stating a new rate based in whole or in part on the cost of construction, as defined in 66 Pa.C.S. § 1308(f) (relating to voluntary changes in rates), of an electric generating unit, the utility shall identify:

- (a) The total cost of the generating unit.
- (b) The following costs:
 - (1) The cost and quantity of each category of major equipment, such as switchgear, pumps or diesel generators and the like.
 - (2) The cost and quantity of each category of bulk materials, such as concrete, cable and structural steel and the like.
 - (3) Manual labor.
 - (4) Direct and indirect costs of architect/engineering services.
 - (5) Direct and indirect costs of subcontracts or other contracts involving major components or systems such as turbines, generators, nuclear steam supply systems, major structures and the like.
 - (6) Distributed costs.
- (c) A cost increase of \$5 million or more, including AFUDC, over the original utility estimates provided under 66 Pa.C.S. § 515(a) (relating to construction cost of electric generating units) and its causes.
- (d) Compliance with subsections (a) and (b) will be identical in format and substance as that provided under 52 Pa. Code § 57.103 (relating to estimate of construction costs) for original cost estimates submitted under 66 Pa.C.S. § 515(a).

Response:

As UGI Electric does not own any generation plants, this filing requirement is not applicable to this rate filing.

Prepared by or under the supervision of: Vincent A. DeGiusto

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-B - Rate Base Supporting Schedules
Delivered on March 27, 2026

II-B-1

Request:

If a claim is made for plant held for future use, supply the following:

- a. A description of the plant or land site and its cost and any accumulated depreciation.
- b. The expected date of use for each item claimed.
- c. An explanation as to why it is necessary to acquire each item in advance of its date of use.
- d. The date when each item was acquired.
- e. The date when each item was placed in plant held for future use.

Response:

No claim is being made for plant held for future use.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-B - Rate Base Supporting Schedules
Delivered on March 27, 2026

II-B-2

Request:

If a claim is made for construction work in progress, provide a supporting schedule which sets forth separately, revenue-producing and nonrevenue producing amounts, and include, for each category a summary of all work orders, amounts expended at the end of the test year and anticipated inservice dates. Indicate if the construction work in progress will result in insurance recoveries, reimbursements, or retirements of existing facilities. Describe in exact detail the necessity of each project claimed if not detailed on the summary page from the work order. Include final completion dates and estimated total amounts to be spent on each project.

Response:

No claim is being made for construction work in progress.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-B - Rate Base Supporting Schedules
Delivered on March 27, 2026

II-B-3

Request:

If a claim is made for materials and supplies or fuel inventory provide a supporting schedule for each claim showing the latest actual 13 monthly balances and showing in the case of fuel inventory claims, the type of fuel, and location, as in station, and the quantity and price claimed.

Response:

Please refer to UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), UGI Electric Exhibit A (Fully Projected), Schedule C-8 for Materials & Supplies. There is no claim being made for fuel inventory.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-B - Rate Base Supporting Schedules
Delivered on March 27, 2026

II-B-4

Request:

If a claim is made for cash working capital provide a supporting schedule setting forth the method and all detailed data utilized to determine the cash working capital requirement. If not provided in the support data provide a lead-lag study of working capital, completed no more than 6 months prior to the rate increase filing.

Response:

Please refer to UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), UGI Electric Exhibit A (Fully Projected), Schedule C-4 for the working capital lead-lag study and the Direct Testimony of Amy M. Keller, UGI Electric Statement No. 5.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-B - Rate Base Supporting Schedules
Delivered on March 27, 2026

II-B-5

Request:

If a claim is made for compensating bank balances, provide the following information:

- a. Name and address of each bank.
- b. Types of accounts with each bank—checking, savings, escrow, other services, and the like.
- c. Average daily balance in each account.
- d. Amount and percentage requirements for compensating bank balance at each bank.
- e. Average daily compensating bank balance at each bank.
- f. Documents from each bank explaining compensating bank balance requirements.
- g. Interest earned on each type of account.
- h. A calculation showing the average daily float for each bank.

Response:

UGI Electric has no requirements for compensating bank balances with its banks and has not made a claim for this item.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-B - Rate Base Supporting Schedules
Delivered on March 27, 2026

II-B-6

Request:

Explain in detail by statement or exhibit the appropriateness of additional claims or the use of a method not previously mentioned, in the claimed rate base.

Response:

Please see UGI Electric Exhibit A (Fully Projected) Schedule C, the Direct Testimony of Vincent A. DeGiusto, UGI Electric Statement No. 10, and the Direct Testimony of Amy M. Keller, UGI Electric Statement No. 4, for an explanation and detail of UGI Electric's claim for additional rate base items.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-C - Operating Income Statement
Delivered on March 27, 2026

II-C-1

Request:

Prepare a Statement of Income including:

- a. The book, or budgeted, statement for the test year.
- b. Adjustments to annualize and normalize under present rates, including an elimination of the effects on income of the energy cost rate and state tax adjustment surcharge.
- c. The income statement under present rates after adjustment.
- d. The adjustment for the revenue requested.
- e. The income statement under requested rates after adjustment.

Each adjustment, including those relating to adjustment clauses, shall contain an explanation in sufficient clarifying detail to allow a reasonably informed person to understand the method and rationale of the adjustment.

Response:

The information requested in items a. through e. is set forth in UGI Electric Exhibit A (Future), and UGI Electric Exhibit A (Fully Projected). Please see the Direct Testimony of Tracy A. Hazenstab, UGI Electric Statement No. 2, the Direct Testimony of Vivian K. Ressler, UGI Electric Statement No. 4, and the Direct Testimony of Sherry A. Epler, UGI Electric Statement No. 10.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-C - Operating Income Statement
Delivered on March 27, 2026

II-C-2

Request:

If the schedule provided in item 1 is based upon budgeted data for a future test year, provide a similar schedule which is based upon actual data for the 12-month period immediately prior to the test year.

Response:

The information requested is set forth in UGI Electric Exhibit A (Historic). Please see the Direct Testimony of Tracy A. Hazenstab, UGI Electric Statement No. 2, the Direct Testimony of Amy M. Keller, UGI Electric Statement No. 5, and the Direct Testimony of Sherry A. Epler, UGI Electric Statement No. 10.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-1

Request:

Provide a schedule showing all revenues and expenses for the test year and for the 12-month period immediately prior to the test year, together with an explanation for major variances between test year revenues and expenses and those for the previous 12-month period. Revenues and expenses shall be summarized by the major account categories listed below. If budgeted data for a future test year is not readily available by these categories, an analysis of the data for the 12-month period immediately prior to the future test year or for the most recent available calendar year may serve as the basis for ratably allocating the budgeted data into the account categories 400 through 432.

Response:

Please see Attachment II-D-1.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - ELECTRIC DIVISION
SCHEDULE OF REVENUES AND EXPENSES
FUTURE TEST YEAR AND FULLY PROJECTED FUTURE TEST YEAR
(Dollars in Thousands)

	FTY 2026	FPFTY 2027	Increase/ (Decrease)
<u>OPERATING REVENUES</u>			
400	Electric Revenue:		
	113,893	114,738	845
	34,351	34,606	255
	604	613	9
	20	20	(0)
	4	4	0
	627	627	-
	37	37	-
	641	641	-
	-	-	-
	-	-	-
	150,177	151,287	1,110
<u>OPERATING EXPENSE</u>			
401-402	Operation and Maintenance Expense:		
	76,619	76,619	-
	-	-	-
	12,050	12,504	454
	14,157	14,324	167
	3,474	3,499	25
	1,339	1,350	11
	34	33	(1)
	9,852	10,757	905
	117,525	119,086	1,561
403-405	11,591	12,236	645
408.1	9,990	10,135	145
	139,106	141,457	2,351
	11,071	9,830	(1,241)

A The increase in Administrative and General expense is driven by incremental rate case amortization from the current rate case, higher medical benefits expense and annual merit increases.

B The increase in Depreciation Expense is due to additional plant placed in service during 2027, as well as a full year of depreciation in 2027 on the assets placed in service during 2026.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-2

Request:

Provide a summary of test year adjustments which sets forth the effect of the adjustment upon the following: operating revenues, operating expenses, taxes other than income taxes, operating income before income taxes, State income tax, Federal income tax and income available for return. In addition, test year adjustments shall be presented on the basis of the major account categories set out at II-D-1.

Response:

Please see Section D, Schedule D-3 within UGI Electric Exhibit A (Historic), Exhibit A (Future), and Exhibit A (Fully Projected Future).

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-3

Request:

List and explain all nonrecurring or extraordinary expenses incurred in the test year and all expenses included in the test year which do not occur yearly but are of a nature that they do occur over an extended period of years, for example, nonyearly maintenance programs, and the like.

Response:

Test year expenses that are non-recurring, extraordinary or do not occur yearly, but over an extended period of years, are explained and adjusted in Section D of UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), and UGI Electric Exhibit A (Fully Projected Future).

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-4

Request:

As a separate item, list extraordinary property losses related to property previously included in cost of service when the gain or loss on this property has occurred or is likely to occur in the future test year. The proposed ratemaking treatment of extraordinary gains and losses must also be disclosed. Sufficient supporting data must be provided.

Response:

No gain or loss was recorded for the 12-month periods ended 9/30/2023, 9/30/2024, or 9/30/2025. No gain or loss is anticipated in either the future or fully projected future test years.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-5

Request:

Provide the amount of accumulated reserve for uncollectible accounts, method and rate of accrual, amounts accrued and amounts written off in each of the last 3 calendar years.

Response:

Please see Attachment II-D-5.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Electric Division
Income Statement Supporting Schedules
Schedule of Reserve for Uncollectible Accounts

(\$ in 000's except for rate of accrual)

	<u>9/30/2023</u>	<u>9/30/2024</u>	<u>9/30/2025</u>
Account 144 - Accumulated Provision for Uncollectible Accounts	\$ 2,748	\$ 2,574	\$ 2,458
Method ¹	Allowance	Allowance	Allowance
Rate of Accrual	2.13%	2.30%	2.07%
Amounts Accrued - Uncollectible Expense	\$ 2,875	\$ 3,155	\$ 3,044
Amounts Written Off (net of recoveries)	\$ 2,366	\$ 3,330	\$ 3,160

¹ The allowance method recognizes that a percentage of each month's sales will eventually prove to be uncollectible. Consequently, a percentage of each month's sales is charged to uncollectible expense in that month and the reserve is increased. When specific accounts are written off, they are charged to the reserve account, thus decreasing the reserve.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-6

Request:

Supply detailed calculations to support the total claim for rate case expense, including supporting data for outside service rendered. Provide the items comprising the estimated rate case expense claim for the current rate case.

Response:

Schedule D-10 of UGI Electric Exhibit A (Fully Projected Future) provides the Company's claim for rate case expense. For further information, please see the Direct Testimony of Tracy A. Hazenstab, UGI Electric Statement No. 2.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-7

Request:

Submit schedules for the test year and for the 12-month period immediately prior to the test year showing by major components, if included in claimed test year expenses, the expenses incurred in each of the following expense categories.

- a. Miscellaneous general expenses, including account 930.
- b. Outside service expenses.
- c. Regulatory commission expenses.
- d. Advertising expenses, including advertising engaged in by trade associations whenever the utility has claimed a contribution to the trade association as a ratemaking claim—provide explanation of types and purposes of such advertising.
- e. Research and development expenses—provide a listing of major projects.
- f. Charitable and civic contributions, by recipient and amount.

Explain major variances between the test year expenses and those expenses for the prior 12-month period.

Response:

- a. Please see Attachment II-D-7(a).
- b. Please see Attachment II-D-7(b).
- c. The expenditures associated with Account 928 – Regulatory Commission Expenses are \$217,489, \$108,745 and \$558,750 for 2025, 2026 and 2027, respectively. 2027 costs are associated with the current rate case filing and the actual claimed amount is shown at UGI Electric Exhibit A - Fully Projected Future, Schedule D-10.
- d. Please see Attachment II-D-7(d).

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-7 (Continued)

- e. UGI Electric did not have any research and development expenditures in the last two years and does not claim any expenditures in the historic, future, or fully projected future test years.
- f. UGI Electric does not claim any charitable or civic contributions in the historic, future, or fully projected future test years.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - ELECTRIC DIVISION
SCHEDULE OF ACCOUNT 930.2 – MISCELLANEOUS GENERAL EXPENSES
FOR THE YEARS ENDING SEPTEMBER 30, 2025 THROUGH 2027

Expenditure Type (in Thousands)	2025	2026	2027
ASSOCIATION DUES	73	61	62
TRUSTEE FEES & EXPENSES	3	0	0
OTHER EXPENSES	16	8	8
GRAND TOTAL	<u>93</u>	<u>69</u>	<u>70</u>
Less: 16.05% allocable to Transmission	(15)	(11)	(11)
Portion claimed for Distribution	<u><u>78</u></u>	<u><u>58</u></u>	<u><u>59</u></u>

UGI UTILITIES, INC. - ELECTRIC DIVISION
SCHEDULE OF ACCOUNT 923 – OUTSIDE SERVICES EMPLOYED
FOR THE YEARS ENDING SEPTEMBER 30, 2025 THROUGH 2027

Expenditure Type (in Thousands)	2025	2026	2027
CORPORATE ALLOCATION	1,628	1,474	1,367
INFORMATION TECHNOLOGY	358	428	449
LEGAL SERVICES	163	218	212
ACCOUNTING, AUDIT & TAX	223	97	98
CONSULTING	32	47	96
PROFESSIONAL FEES	53	40	42
OTHER EXPENSES	0	2	2
GRAND TOTAL	2,459	2,307	2,264
Less: 16.05% allocable to Transmission	(395)	-	(363)
Portion claimed for Distribution	2,064	1,936	1,901

UGI UTILITIES, INC. - ELECTRIC DIVISION
ADVERTISING EXPENSE
FOR THE YEARS ENDING SEPTEMBER 30, 2025 THROUGH 2027

Expenditure Type (in Thousands)	2025	2026	2027
SUMMARY BY PURPOSE			
CONSERVATION OF ENERGY	6	3	3
EXPLANATION OF BILL PRACTICES, RATES, ETC	22	37	39
PUBLIC HEALTH AND SAFETY	4	3	3
OTHER ADVERTISING PROGRAMS	19	27	27
	<u>51</u>	<u>70</u>	<u>72</u>
SUMMARY BY MEDIA			
PRINT	26	30	30
BILL INSERT	17	36	38
DIGITAL	6	0	0
OTHER	3	4	4
	<u>51</u>	<u>70</u>	<u>72</u>
Total claimed for Distribution	<u>51</u>	<u>70</u>	<u>72</u>

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-8

Request:

Provide an analysis by function of charges by affiliates, for the test year and the 12-month period immediately prior to the test year, for services rendered included in the operating expenses of the filing company. Explain the nature of the service and the basis on which charges or allocations are made, including a copy of an applicable contract. Also, explain major variances between the charges for the test year and the corresponding charges for the prior 12-month period.

Response:

Please see Attachment II-D-8.1 for Charges Imposed by Affiliates. Refer to attachment II-D-8.2 for listings of Affiliate Interest Agreements and the applicable contracts. Refer to attachment II-D-8.2(a) - (c) for copies of the Affiliated Interest Agreements which have been previously authorized by the Commission.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - ELECTRIC DIVISION
 CHARGES IMPOSED BY AFFILIATES
 FOR THE YEARS ENDED SEPTEMBER 30, 2026 AND 2027
(in Thousands of Dollars)

	FTY		FPFTY
	2026		2027
<i>UGI Corporation</i>			
Administrative services	\$ 4,017	\$	4,039
Insurance coverage	1,478		1,595
<i>UGI Amerigas</i>			
Administrative services	71		74
<i>UGI Energy Services, LLC</i>			
Administrative services	60		63
Total	<u>5,566</u>		<u>5,709</u>
Less: 16.05% allocable to Transmission	(893)		(916)
Portion claimed for Distribution	<u><u>4,673</u></u>		<u><u>4,793</u></u>

UGI Utilities, Inc. - Electric Division
List of Affiliated Interest Agreements as Presented to the PUC

Attachment #	Affiliate	Contract Effective Date	Docket#	Details
<i>II-D-8.2(a)</i>	<i>UGI Corporation</i>	Dec-25	G-2023-3045143 & G-2024-3050728	Shared Services Affiliate Agreement between UGI Utilities, Inc. ("UGI Utilities") and UGI Corporation and its subsidiaries / affiliates ("UGI Corp") under which UGI Utilities and UGI Corp may provide certain management, administrative and other services to each other.
<i>II-D-8.2(b)</i>	<i>UGI Corporation</i>	Nov-16	G-2016-2543527	UGI Electric received the right to purchase power through its Commission-approved POLR supply plan and RFP process from any affiliate, and to receive a guarantee from an affiliate (such as UGI Corporation) as performance assurance for any POLR supply contracts with an affiliate (such as UGI Energy Services).
<i>II-D-8.2(c)</i>	<i>United Valley Insurance Co</i>	Jun-93	G-00930344	Affiliate Interest Agreement for insurance coverage through United Valley Insurance Co. Coverage through the affiliate is not mandatory and may be purchased through other independent companies when costs or coverage are more advantageous.



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
COMMONWEALTH KEYSTONE BUILDING
400 NORTH STREET
HARRISBURG, PENNSYLVANIA 17120
December 16, 2025

Attachment II-D-8.2(a)
V. K. Ressler
Page 1 of 18

Docket Nos. G-2023-3045143
G-2024-3050728

MICHAEL S SWERLING
UGI CORPORATION
500 NORTH GULPH ROAD
KING OF PRUSSIA, PA 19406-2807

Re: Amended Affiliated Interest Agreement – UGI Utilities, Inc. – Services Agreement with UGI Corporation together with its affiliates Mountaineer Gas Company, UGI Energy Services, LLC, UGI Enterprises, LLC, and AmeriGas Propane, Inc.

Dear Mr. Swerling:

On July 11, 2025, UGI Utilities, Inc. – Electric Division, Utility Code 111100 and Gas Division, Utility Code 123100 (collectively, UGI Utilities) filed with the Pennsylvania Public Utility Commission (Commission), pursuant to 66 Pa. C.S. §§ 2102, *et seq.*, the above-referenced Amendment to its Affiliated Interest Agreement (Agreement or AIA).

This Amendment proposes three changes: 1) to change the AIA to be a mutual AIA for UGI Utilities and Mountaineer Gas Company (MGC), 2) to remove UGI Development Company from the AIA, and 3) to provide for billings to be made on either a monthly or quarterly basis. The Agreement pertains to and authorizes UGI Utilities, (MGC), and UGI Corporation (UGI Corp.) together with its affiliates UGI Energy Services, LLC (UGIES), UGI Enterprises, LLC, and AmeriGas Propane, Inc. (collectively, UGI Affiliates) to receive/provide mutual services.

Per the previously approved AIA, the UGI Utilities' departments administering shared services include finance and accounting, executive offices, human resources, information technology, board of directors, legal, environmental compliance, procurement, operations, and external affairs. All services are clearly labeled in the Agreement and Appendix A.

The proposed Amendment follows the same terms as the currently approved Agreement and is modified to be a mutual AIA for UGI Utilities and MGC which will facilitate the filing of the exact same 2025 Shared Services Agreement with both the Commission and the Public Service Commission of West Virginia. The Amendment will also remove UGI Development Company from the Agreement to reflect the current corporate structure of affiliates and provide for billings to be made on either a monthly or quarterly basis which will allow for flexibility in billing between affiliates.

UGI Utilities states that the Amendment was approved by the Public Service Commission of West Virginia on August 18, 2025.


This Agreement will continue indefinitely, unless earlier terminated in whole or part by the parties per the relevant sections of the Agreement. Any party may terminate its respective interest by providing sixty (60) days written notice of such termination to the other parties.

The filing was received by the Commission on July 11, 2025. Section 2102(b) of the Public Utility Code, 66 Pa. C.S. 2102(b), provides that an Affiliated Interest Agreement shall be deemed approved if no order rejecting the agreement is entered by the end of the thirty days after the filing of the agreement, unless the Commission extends the thirty-day period. The Commission took no action within the 30-day review period; therefore, the Agreement was deemed approved on August 11, 2025, by operation of law.

Upon review of the filing, it does not appear that this Agreement is unreasonable or contrary to the public interest and approval will apply only to the agreement, services, matters and parties specifically and clearly defined under this instant proceeding as well as under any associated and previously filed filings. However, approval of this filing does not constitute a determination that the associated costs or expenses are reasonable or prudent for the purposes of determining just and reasonable rates. Furthermore, the Commission's approval is contingent upon the possibility that subsequent audits, reviews and inquiries in any Commission proceeding may be conducted, pursuant to 66 Pa. C.S. §§ 2102, *et seq.*

The Commission reiterates that the Companies must abide by all applicable competitive safeguards, including the code of conduct at § 54.122 (for Electric Distribution Companies) and the standards of conduct at § 62.142 (for Natural Gas Distribution Companies) when handling any potentially competitively sensitive information while performing any services under this Agreement. Specifically, UGIES must ensure that, while operating in its capacity as a licensed Electric Generation Supplier (EGS) at Docket No. A-110076 or as a licensed Natural Gas Supplier (NGS) at Docket No. A-2013-2369286, it does not misuse customer information or other data from UGI Utilities that it obtained through shared personnel rather than through Commission approved information sharing mechanisms available to all other EGSs and NGSs.

Sincerely,

A handwritten signature in cursive script that reads "Matthew L. Homsher".

Matthew L. Homsher
Secretary



Lindsay A. Berkstresser, Esq.

UGI Corporation
500 North Gulph Road
King of Prussia, PA 19406

Post Office Box 858
Valley Forge, PA 19482-0858

(610) 768-6799 Telephone (direct)

December 9, 2025

VIA E-FILE

Mr. Matthew L. Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: Petition of UGI Utilities, Inc. – Electric & Gas Divisions to Modify an
Affiliate Interest Agreement;
Docket Nos. ~~P-2025-~~
G-2023-3045143 & G-2024-3050728**

On July 9, 2025, UGI Utilities, Inc. – Electric & Gas Divisions filed a Petition to Modify an Affiliate Interest Agreement. An error was discovered in the Affiliate Interest Agreement that was filed on July 9, 2025. Therefore, UGI Utilities is filing the enclosed corrected Affiliate Interest Agreement.

Copies will be provided as indicated on the Certificate of Service.

Please direct any questions regarding this filing to the undersigned counsel for UGI Utilities, Inc.
Respectfully submitted,

/s/ Lindsay A. Berkstresser
Lindsay A. Berkstresser
(Atty. ID # 318370)

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing has been served upon the following persons, in the manner indicated, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

VIA E-MAIL

NazAarah Sabree
Small Business Advocate
Office of Small Business Advocate
555 Walnut Street
Forum Place, 1st
Floor Harrisburg,
PA 17101 ra-
sba@pa.gov

Darryl Lawrence
Consumer Advocate
Office of Consumer
Advocate 555 Walnut Street
Forum Place, 5th Floor
Harrisburg, PA 17101-1923
dlawrence@paoca.org

Allison Kaster
Bureau of Investigation &
Enforcement Commonwealth
Keystone Building 400 North
Street, 2nd Floor West
P.O. Box 3265
Harrisburg, PA 17105-3265
akaster@pa.gov

Date: November 15, 2025

/s/ Lindsay A. Berkstresser

Lindsay A. Berkstresser
Counsel for UGI Utilities, Inc.

SHARED SERVICES AGREEMENT

This Shared Services Agreement or "AIA" is entered into as of the 11th day of November 2025 by and between UGI Utilities, Inc. ("UGIU") and Mountaineer Gas Company ("MGC"), collectively referred to as the "UGI Utility Affiliates", UGI Corporation ("UGI Corp"), and its subsidiaries, UGI Energy Services, LLC ("UGIES"), AmeriGas Propane, Inc. ("AmeriGas"), and UGI Enterprises, LLC ("UGI Ent."), together the "UGI Affiliates". UGI Corp, UGI Utility Affiliates, and the UGI Affiliates are sometimes referred to herein individually as a "Party" or collectively as "Parties".

RECITALS

WHEREAS, UGI Utility Affiliates and UGI Affiliates are subsidiaries of UGI Corp, a holding company under the Public Utility Holding Company Act of 2005, as amended (the "Act") and subject to regulation under the Act by the Federal Energy Regulatory Commission; and

WHEREAS, UGIU consists of electric and natural gas utility companies engaged in the sale of electric and natural gas service, respectively within its service territories in Pennsylvania and a small portion of Maryland; and

WHEREAS, MGC is a natural gas utility engaged in the sale of natural gas service within its service territories in West Virginia; and

WHEREAS, UGI Corp and UGI Affiliates intend on providing certain management, administrative, and other services to UGI Utility Affiliates, as identified and described in **Appendix A** titled *Description of Services to be Offered and Shared by and Among UGI Corporation, UGI Utility Affiliates, and UGI Affiliates under this Shared Services Agreement ("Services")*; and

WHEREAS, UGI Utility Affiliates, from time to time, may provide Services to each other, UGI Corp, or UGI Affiliates, also as identified and described in Appendix A; and

WHEREAS, the costs of these Services shall be allocated pursuant to the methods as identified in **Appendix B** titled *Methods of Allocation*; and

WHEREAS, UGIU believes it is in the interest of UGIU to enter into an arrangement whereby UGIU may, from time to time, and at the option of UGIU, agree to purchase Services from UGI Corp, MGC, or UGI Affiliates or to provide Services to UGI Corp, MGC, or UGI Affiliates; and

WHEREAS, MGC believes it is in the interest of MGC to enter into an arrangement whereby MGC may, from time to time, and at the option of MGC, agree to purchase Services from UGI Corp, UGIU, or UGI Affiliates or to provide Services to UGI Corp, UGIU, or UGI Affiliates; and

NOW THEREFORE, in consideration of the mutual covenants contained herein and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties, intending to be legally bound, hereby agree as follows:

I. Scope of Work. **Appendix A** hereto lists and describes the Services that are available to be shared among UGIU, MGC, UGI Corp, and UGI Affiliates. UGI Utility Affiliates' participation in this Shared Services Agreement is voluntary, and UGIU and MGC are not obligated to take or provide Services or make any purchases or sales pursuant to this Shared Services Agreement. Services will be provided to UGI Utility Affiliates only at the request of UGIU or MGC; similarly, UGIU or MGC may provide Services only at the request of one another, UGI Corp, or the UGI Affiliates.

II. Labor. The Parties will provide Services by utilizing executives, accountants, financial advisers, technical advisers, attorneys, geologists and other persons as have the necessary qualifications. If necessary, a Party may also arrange for the services of nonaffiliated experts, consultants and attorneys in connection with the performance of any of the Services. A Party may utilize employees and contingent workers from any of its subsidiaries to perform the Services. Use of affiliated company personnel shall be subject to federal and state codes and standards of conduct, as applicable.

III. Compensation. As and to the extent required by law, the Party will provide the Services at fully allocated cost, determined in accordance with the Act. **Appendix B** attached hereto contains the method for determining and allocating such costs.

IV. Termination and Modification.

- A. UGIU or MGC may modify its participation in Shared Services at any time by giving one another, UGI Corp, or UGI Affiliates written notice of the additional Services it wishes to receive, or the Services it no longer wishes to receive; similarly, UGIU or MGC may provide written notice of the additional Services it no longer wishes to provide one another, UGI Corp or UGI Affiliates. The requested modification in Services shall take effect on the first day of the first calendar month beginning at least thirty (30) days after UGIU or MGC has sent written notice to one another, UGI Corp, or UGI Affiliates.
- B. Any Party may terminate their respective interest in this Shared Services Agreement by providing sixty (60) days written notice of such termination to

the other Party. This Shared Services Agreement is subject to termination or modification at any time to the extent its performance conflicts with the Act.

C. The effectiveness of this Shared Services Agreement shall be subject to the approval of any state commission or other state regulatory body whose approval is, by the laws of said state, a legal prerequisite to the execution and delivery or the performance of this Shared Services Agreement.

V. Billing; Payment. Payment for Services provided by any Party shall be made by making remittance of the amount billed or by making appropriate accounting entries on the books of the appropriate Parties. Billings may be made on either a monthly or quarterly basis with a bill to be rendered as soon as practicable after the close of the month and remittance or accounting entries completed within five (5) business days of billing. Any amount remaining unpaid after thirty (30) days following receipt of the bill shall bear interest thereon from the due date of the bill until payment at a rate equal to the prime rate on the due date.

VI. Compliance Obligations. This AIA will commence between UGIU and the UGI Affiliates upon the approval and authorization of the Pennsylvania Public Utility Commission. Similarly, the AIA will commence between MOC and UGI Affiliates upon the approval and authorization of the Public Service Commission of West Virginia.

VII. Notices. All notices required or permitted hereunder shall be given at the addresses set forth below. Notice addresses may be changed at any time by written notice to the other Party. Notices shall be deemed received upon: (a) actual delivery, if delivered in person; (b) confirmed, if sent by fax or email; and (c) the third business day after the date deposited in First Class U.S. Mail, if mailed.

UGIU: **UGI Utilities, Inc.**
 Attn: Hans G. Bell, President
 1 UGI Drive
 Denver, PA 17517
 Phone: (610)796-3400
 Fax: (717) 335-4866

UGI Corp: **UGI CORPORATION**
 Attn: Jason Rich, Vice President and Treasurer
 500 North Gulph Road
 King of Prussia, PA 19406
 Fax (Law Department): (610) 992-3258

MGC: **MOUNTAINEER GAS COMPANY**
Attn: C. David Lokant, President
Mountaineer Gas Company
501 56th Street SE
Charleston, WV 25304
Fax: (304) 925-9610

UGIES: **UGI Energy Services, LLC**
Attn: Joseph L. Hartz, President
835 Knitting Mills Way
Wyomissing, PA 19610
Fax: (610) 374-4288

AMERIGAS: **AmeriGas Propane, Inc.**
Attn: Michael Sharp, President
500 North Gulph Road
King of Prussia, PA 19406
Fax (Law Department): (610) 992-3258

UGI ENT.: **UGI Enterprises, LLC**
Attn: Jason Rich, Vice President and Treasurer
500 North Gulph Road
King of Prussia, PA 19406
Fax (Law Department): (610) 992-3258

VIII. INDIRECT DAMAGES. IN NO INSTANCE AND FOR NO PURPOSE SHALL EITHER PARTY BE LIABLE TO THE OTHER PARTY FOR ANY SPECIAL, CONSEQUENTIAL, OR INCIDENTAL DAMAGES, REGARDLESS OF WHETHER A CLAIM IS MADE OR REMEDY IS SOUGHT IN AGREEMENT, TORT, OR OTHERWISE; PROVIDED, HOWEVER, THAT THE FOREGOING EXCLUSION SHALL NOT BE CONSTRUED TO LIMIT RECOVERY FOR FRAUD, GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OF A PARTY.

IX. Entire Agreement. This Shared Services Agreement constitutes the entire agreement between UGI Utility Affiliates, UGI Corp and UGI Affiliates with respect to the Services. Any amendment or modification to this Shared Services Agreement is ineffective unless in writing and signed by the authorized agents of the Parties as provided hereunder.

X. Severability. If any paragraph or provision of this Shared Services Agreement is illegal, invalid or unenforceable under present or future laws effective during the term of this Shared Services Agreement, then, to the extent permitted by law, in lieu of each paragraph or provision of this Shared Services Agreement that is illegal, invalid or unenforceable there shall be added as part of this Shared Services Agreement a paragraph or provision as similar in terms to such illegal, invalid or unenforceable paragraph or provision as may be possible and be legal, valid and enforceable. If any paragraph or provision of this Shared Services Agreement is illegal, invalid or unenforceable and cannot be cured as provided in the previous sentence, that paragraph or provision shall be severed from the remaining portion of this Shared Services Agreement, which shall otherwise remain legal, valid and enforceable.

XI. Governing Law. This Shared Services Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Pennsylvania, without regard to its conflict of laws provisions.

XII. Headings: Interpretation. The headings used herein are for convenience and reference only and are not intended to define, limit or describe the scope of intent of any provision of this Shared Services Agreement. When used in this Shared Services Agreement, the term "including" shall mean without limitation by reason of enumeration. Each of the Appendices attached hereto is expressly incorporated herein and made a part of this Shared Services Agreement, and all references to this Shared Service Agreement shall include the Appendices. In the event of any inconsistency between this Shared Service Agreement (without reference to the Appendices) and the Appendices, the terms of the Appendices shall govern.

XIII. Counterparts. This Shared Services Agreement may be executed in any number of counterparts, each of which shall be deemed a duplicate original. Signatures may be delivered electronically or by facsimile, and such copies shall be treated as originals for all purposes.

XIV. Assignment. None of the Parties may assign this Shared Services Agreement, or any part hereof without the written consent of the other Parties; provided, however, that subject to the requirements of applicable state and federal regulatory law, a Party may assign its rights, interests, or obligations under this Shared Services Agreement to an "affiliate interest" without the consent of the other Party. This Shared Services Agreement shall be binding upon the respective successors and assigns of the Parties.

[Signatures on following pages]

IN WITNESS WHEREOF, each of the Parties has caused this Shared Services Agreement to be executed by a person with the full power and authority to bind the undersigned as of the date first set forth above.

UGI UTILITIES, INC.

DocuSigned by:
Hans G. Bell
By: _____
F7652DEF4E2741A...

Name: Hans G. Bell

Title: President

UGI CORPORATION

DocuSigned by:
Jason Rich
By: _____
0A86F000B458400...

Name: Jason Rich

Title: Vice President and Treasurer

MOUNTAINEER GAS COMPANY

Signed by:
Carl David Lokant
By: _____
3D50042042F4430...

Name: C. David Lokant

Title: President

UGI ENERGY SERVICES, LLC

DocuSigned by:
Joseph L Hartz
By: _____
1DC7E9C1E020407...

Name: Joseph L Hartz

Title: President

AMERIGAS PROPANE, INC.

Signed by:
By: Michael Sharp
76FC0B4296CA426...

Name: Michael Sharp

Title: President

UGI ENTERPRISES, LLC

DocuSigned by:
By: Jason Rich
8A85F000B459460...

Name: Jason Rich

Title: Vice President and Treasurer

APPENDIX A**DESCRIPTION OF SERVICES TO BE OFFERED AND SHARED BY AND AMONG UGI CORPORATION,
UGI UTILITY AFFILIATES, AND UGI AFFILIATES UNDER THIS SHARED SERVICES AGREEMENT****Finance and Accounting**

1. **Treasury**. Provide services related to managing all administrative activities associated with financing and the management of capital structure; cash, credit, and risk management activities; investment and commercial banking relationships; oversight of general financing activities.
2. **Tax**. Advise and assist in preparation of federal, state and other tax returns; provide tax strategy and planning; advise on tax matters including new developments that impact UGI companies; provide due diligence in connection with potential acquisitions.
3. **Financial Planning & Analysis (FP&A)**. Manage the global budget and forecast processes; provide internal management reporting to leadership and UGI companies; provide potential acquisition reviews and analysis. Advise and assist in the study of economic forecasts, industry developments, capital expenditures, innovation, sustainability, social contract initiatives, and other special projects.
4. **Financial Reporting and Technical Accounting**. Oversee the monthly financial consolidation process. Oversee the SEC reporting process, including planning, coordinating, and filing, as well as other non-SEC financial statements for debt covenant purposes. Provide advice and assistance to the UGI companies in accounting matters (development of accounting practices, management of new developments of U.S. GAAP and SEC rules and regulations, technical accounting assistance on complex accounting and financial reporting matters).
5. **Record to Report**. Centralized function to provide accounting and related reporting and analysis services on behalf of UGI companies.
6. **Internal Audit and SOX Compliance**. Perform internal auditing and consulting engagements, due diligence reviews, and control testing. Provide UGI companies with corporate oversight and technical guidance regarding internal controls over financial reporting.
7. **Insurance and Risk Management**. Provide services related to the analysis of risk exposures and risk transfer strategies for UGI companies; utilize the buying power of UGI companies as a whole to secure an insurance program that maximizes coverage limits in a cost-effective manner; oversee claims handling and reporting on behalf of UGI companies; perform the administrative functions required to administer these programs.
8. **Accounts Payable**. Centralized function to support processing and payment of vendor invoices, P-card transactions, and related activities on behalf of UGI companies.
9. **Credit to Collections**. Centralized function to support customer credit, cash collection and application processes on behalf of UGI companies.

Human Resources

10. **Human Resources**. Advise and act as a partner with UGI companies to ensure human resource policies and procedures globally fit the needs, goals, and aims of UGI Corporation and its top leadership. Support UGI companies through people strategy and council.
11. **Compensation**. Responsible for the review of job descriptions, internal equity and monitors market conditions and government regulations to ensure compensation and total rewards are current and competitive.
12. **Benefits**. Centralized function responsible for the administration of benefit programs, systems, and support. (e.g., administration of retirement plans, medical programs, wellness programs, insurance policies, etc.) for employees of UGI companies.
13. **Leadership Development**. Responsible for the administration and development of leadership programs, assessments, and trainings that aim to equip managers, directors and executives with the skills to effectively lead the UGI companies.
14. **Talent Acquisition**. Responsible for identifying and acquiring skilled employees to meet UGI companies' needs. Includes assessing, recruiting, sourcing, interviewing, hiring and onboarding candidates to fill open roles within UGI companies.
15. **Learning and Development**. Provide employees across UGI companies with the skills and knowledge they need to succeed and grow in their roles. Includes skill development programs, training courses, and partnering with Human Resources for performance management processes, talent analysis, and targeted career pathing.
16. **Diversity & Inclusion**. Responsible for promoting diversity and inclusion throughout UGI companies through the implementation of company-wide programs - including employee resource groups, development, recruitment, and strategic programs, partnerships and initiatives.
17. **Payroll**. Centralized function responsible for ensuring accurate administration and processing of employee payroll for UGI companies. Includes wage deductions, check delivery and record keeping.
18. **Communications**. Centralized function responsible for effectively and consistently communicating UGI companies' messages to internal audiences. Includes drafting e-mails, memorandums, announcements, newsletters, and administering the intranet to promote company news and initiatives.

Information Technology

19. **Digital Worker & End User Experience**. Advise and assist UGI companies on global infrastructure processes and activities such as service and help desks, desktop support, end user devices, infrastructure and productivity tools, among others.
20. **IT Operations**. Advise and assist UGI companies on global infrastructure processes and activities such as IT operations, network design and management, systems infrastructure, architecture, among others.

21. Global Information Security. Advise and assist UGI companies on processes and activities such as information security strategy and enablement, cyber security threat intelligence and protection, information security governance, risk and compliance, security awareness training, among others.
22. Enterprise IT Project Management Office (PMO). Advise and assist UGI companies on processes and activities such as IT demand and portfolio management, enterprise project management, PMO governance, among others.
23. Global Applications. Advise and assist UGI companies with the ongoing IT development, IT support, and annual maintenance and subscription costs for centralized applications across UGI companies.

Executive Offices and Board of Directors

24. Executive Offices and Board of Directors. Responsible for the formulation of overall Corporation strategy and policy. Review, advise, and consent in major management activities of UGI companies under responsibilities to shareholders, customers and ratepayers, employees, and communities in which UGI companies serve.
25. Office Space and Equipment. Provide use of UGI Corporation land, buildings, furnishings, and equipment, and all costs related to these assets - i.e., property taxes, utilities, and maintenance.

Other

26. Legal. Provide advice and assistance with respect to legal and regulatory matters as well as compliance, ethics, and matters under federal and state laws.
27. Procurement. Advise and assist UGI companies in the procurement of real and personal property, materials, supplies and services; conduct purchase negotiations; prepare procurement agreements.
28. Investor Relations. Provide fair and accurate analysis of UGI companies and an outlook within the financial community including earnings releases and other external communications. Hold periodic analysts' meetings and provide various operating data as requested or required by investors.
29. External Affairs. Provide services in support of corporate strategies for managing relationships with federal, state and local governments, agencies and legislative bodies. Formulate and assist with public relations, advertising, and external/internal communications programs and with the administration of corporate contribution and community affairs programs.
30. Environmental, Social and Governance (ESG). Advise and assist the UGI companies with ESG strategy and planning; provide external communications and reporting regarding ESG initiatives.
31. Environmental Compliance. Provide consulting, cleanup, environmental permitting, environmental compliance support, biological and chemical services, environmental reporting, and environmental compliance plan preparation as required to ensure full compliance with applicable environmental statutes and regulations. Track state and federal environmental

regulations. Provide summaries and guidance for UGI companies personnel to ensure ongoing compliance.

32. **Business Services.** Perform various business services including but not limited to (i) support services (printing, mailing, records management and maintenance, and administrative and office services), (ii) office facilities operations (building maintenance and property management, lease/sublease management, and property sales services), (iii) security (physical security support, background investigations, and investigative services), (iv) travel (business-related ticketing, itinerary coordination, and reservations for airlines, rental cars, and hotels/lodging), and (v) fleet services (fleet systems support, fleet maintenance).
33. **Operations.** Advise and assist UGI companies in the following matters relating to operational capacity: (i) the preparation and coordination of studying, consulting, planning, designing, managing, inspecting, engineering and construction of facilities, (ii) the planning engineering (including maps and records), dispatch, control, storage, drilling, integrity management and measurement operations, (iii) assist UGI companies in restoring service to customers affected by a major storm or disaster, (iv) the performance of operations support services for generation, transmission and distribution of energy, plant and facilities operation, compression, outage support, and maintenance and management services, subject to federal and state codes and standards of conduct, as applicable, (v) the planning, formulation and implementation of load retention, load shaping, and conservation and efficiency programs, (vi) the provision of land services, including the drafting, management and maintenance of maps and land records; and the procurement, management, and enforcement of land interests including easements, site agreements, and real property purchases/leases, (vii) develop long-range operational programs and advise and assist such UGI companies in the coordination of such programs with the programs of other UGI companies, subject to federal and state codes and standards of conduct, as applicable, (viii) the purchase, movement, transfer, and accounting of fuel (including but not limited to natural gas, renewable natural gas, propane, No. 2 oil, No. 6 oil, biomass, and hydrogen) and gas volumes.
34. **Rates and Regulatory.** Advise and assist UGI companies in the preparation of rate proceedings including analysis of their rate structure in the formulation of rate policies. Advise and assist UGI companies in proceedings before regulatory bodies involving the rates and operations of UGI companies where such rates directly or indirectly affect UGI companies. Advise and assist UGI companies in the evaluation, development, and implementation of new or revised programs or services to ratepayers. Advise and assist in the evaluation and negotiation of large contracts. Advise and assist in the evaluation of new legislative or regulatory actions that directly or indirectly affect UGI companies.
35. **Confidentiality.** The personnel of UGI Corp, UGI Utility Affiliates, and the UGI Affiliates will treat all information related to the Shared Services under this Affiliate Interest Agreement, including all non-public information concerning UGI Utilities, Inc.'s customers and operational information, and all information identified in 52 Pa. Code §§ 54.122 and 62.142, in a manner that complies with the Code/Standards of Conduct requirements and other applicable law. The personnel performing these Shared Services shall be trained in those competitive safeguards at least once annually.

APPENDIX B**METHODS OF ALLOCATION**

UGI Corp, UGI Utility Affiliates, and UGI Affiliates shall allocate costs among companies¹ receiving or providing services to be shared by and among the companies under this and similar service arrangements using the following methods:

- I. The costs of rendering service will include all costs of doing business excluding interest on debt and debt amortization.
- II.
 - A. All Parties will maintain a separate record of the expenses of each department.
 - B. Expenses of the department will include salaries and wages of employees, materials and supplies, depreciation, and all other expenses attributable to the department. The expenses of a department will not include:
 - I. Direct costs and expenses that are incurred for the direct benefit and convenience of an individual UGI company. Such costs and expenses are charged directly to the business unit for which the costs relate and are not allocated.
 - C. UGI Corp, UGI Utility Affiliates, and UGI Affiliates will establish annual budgets for controlling the expenses of each department and for determining estimated costs to be included in interim monthly billings to UGI companies.
- III.
 - A. Expenses set forth in Section II above will be separated to show:
 1. Salaries and wages of employees, and
 2. All other expenses of the department
- IV. Those expenses that are not included in the annual expense of a department under Section II above will be charged to UGI companies receiving services as follows:
 - A. Direct Assignment costs incurred for the direct benefit and convenience of one UGI company will be charged directly to such UGI company. Such costs incurred for a group of UGI companies will be allocated on the basis of an appropriate formula as outlined in Section VII below.
- V. Notwithstanding the foregoing basis of determining cost allocations for billing purposes, cost allocations for certain services performed on an ad hoc basis may be allocated using specific cost drivers related to those services as determined by management.
- VI. Monthly bills will be issued for the services rendered on an actual basis. However, if such actual information is not available at the time of preparation of the monthly bill, estimates may be used. Estimates will normally be predicated on service department budgets and estimated figures will be revised and adjustments will be made in amounts billed to give effect to such revision.
- VII. When departments render services to a group of UGI companies, the following formulas shall be used to allocate the cost of such departments, excluding those costs directly assigned, to the individual UGI company receiving such service:

¹ UGI companies not participating in this agreement shall be allocated costs as described in this Exhibit B - Methods of Allocation.

A. The Department or Function formulas to be used when departments render services to all UGI companies participating in such service, for the services indicated, are set forth below.

Service Department or Function	Basis of Allocation
Finance:	
Insurance (Insurance costs}	Allocation based on respective insurance policy
Human Resources:	
Compensation Payroll Learning and Development	Number of employees based on the average of the last four quarters as of the most recent fiscal year ending September 30
Information Technology:	
Digital Worker & End User Experience IT Operations	Non-service active directory accounts (employees and contractors} based on the average of the last four quarters as of the most recent fiscal year ending September 30
Global Applications	Number of employees based on the average of the last four quarters as of the most recent fiscal year ending September 30

B. For services not mentioned above, the method of allocation is set forth below:

Service Department or Function	Basis of Allocation
Treasury Tax Financial Planning & Analysis Financial Reporting and Technical Accounting Record to Report Internal Audit and SOX Compliance Insurance and Risk Management Accounts Payable Credit to Collections Human Resources Benefits Leadership Development Talent Acquisition Diversity & Inclusion Communications Global Information Security Enterprise IT PMO Executive Offices and Board of Directors Office Space and Equipment Legal Procurement Investor Relations External Affairs Environmental, Social and Governance Environmental Compliance Business Services Operations Rates and Regulatory	Modified Wisconsin Formula (MWF}, UGI's general method for common expenses. The MWF achieves an equitable distribution of common expenses based on the relative activity and size of each operating unit to the total of all operating units. Activity is measured by total revenues and total operating expenses, and size is measured by tangible net assets employed (which excludes acquisition goodwill}

- C. If the use of a basis of allocation would result in an inequity because of a change in operations or organization, then the basis for allocation may be adjusted to affect an equitable distribution.

**PENNSYLVANIA
PUBLIC UTILITY COMMISSION
Harrisburg, PA 17105-3265**

Public Meeting held November 9, 2016

Commissioners Present:

Gladys M. Brown, Chairman, Statement, Dissenting
Andrew G. Place, Vice Chairman
John F. Coleman, Jr.
Robert F. Powelson
David W. Sweet, Dissenting

Petition of UGI Utilities, Inc. – Electric	:	
Division For Approval of a Default Service	:	P-2016-2543523
Plan and Retail Market Enhancement	:	G-2016-2543527
Programs for the Period of June 1, 2017	:	
through May 31, 2021, and Associated	:	
Potential Affiliated Interest Transactions	:	

ORDER

BY THE COMMISSION:

We adopt as our action the Recommended Decision of Administrative Law Judges Angela T. Jones, dated October 3, 2016;

THEREFORE,

IT IS ORDERED:

1. That the Joint Petition for Settlement filed by UGI Utilities, Inc. – Electric Division, the Office of Consumer Advocate, and the Office of Small Business Advocate in the case captioned Petition of UGI Utilities, Inc. – Electric Division for Approval of a Default

Service Plan and Retail Market Enhancement Programs for the Period of June 1, 2017, through May 31, 2021, and Associated Potential Affiliated Interest Transactions, Docket Nos. P-2016-2543523 and G-2016-2543527, is approved without modification.

2. That the default service program as set forth in UGI Utilities, Inc. – Electric Division’s petition is approved as modified by the Joint Petition for Settlement.

3. That the request for affiliated interest approval for transactions with a UGI Utilities, Inc., affiliate(s) in the event such an affiliate(s) submits a winning bid under the default service program’s proposed RFP processes and that bid is accepted by the Commission, is granted.

4. That the request that the Commission grant any waivers required to implement the default service program set forth in the petition, including a waiver of the Commission’s regulation at 52 Pa.Code § 54.187 to allow UGI Utilities, Inc. – Electric Division to acquire default supplies for the GSR-1 and GSR-2 customer groups as described in the petition and modified by the Settlement Agreement is granted.

5. That UGI Utilities, Inc. – Electric Division is authorized to file tariff sheets substantially similar in the form of the pro forma tariff sheets included with the Settlement Agreement as Appendix “A” on or before May 2, 2017, to be effective June 1, 2017.

6. That UGI Utilities, Inc. – Electric Division is authorized to file tariff sheets no later than thirty days in advance of each quarter beginning June 1, 2017, specifying the applicable GSR-1 Group default service rates for the prospective quarter.

7. That UGI Utilities, Inc. – Electric Division's proposed retail choice market enhancement programs as modified by the Settlement are approved, including, to the extent required, any affiliated interest approvals necessary for UGI Utilities, Inc. – Electric Division affiliates to participate in such programs.

8. That UGI Utilities, Inc. – Electric Division’s use of Pace Global Energy Services, LLC as its independent third party evaluator and monitor of AEPS credit for procurement and supply is approved.

9. That the request for admission of testimony and exhibits listed in Attachment A of the Recommended Decision is granted.

10. That the testimony and exhibits listed in Attachment A of the Recommended Decision are admitted.

BY THE COMMISSION


Rosemary Chiavetta
Secretary

(SEAL)

ORDER ADOPTED: November 9, 2016

ORDER ENTERED: November 9, 2016

AIA UGIU Insurance G-00930344



COMMONWEALTH OF PENNSYLVANIA
PENNSYLVANIA PUBLIC UTILITY COMMISSION
P.O. BOX 3265, HARRISBURG, PA 17105-3265

June 10, 1993

IN REPLY PLEASE
REFER TO OUR FILE

G-00930344

THOMAS M JACKAL ESQUIRE
UGI UTILITIES INC
460 NORTH GULPH ROAD
PO BOX 858
VALLEY FORGE PA 19483-0858

T.M.J. JUN 14 1993

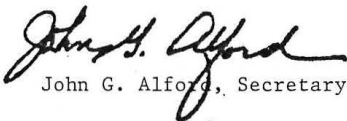
Affiliated Interest Agreement between
UGI Utilities, Inc. and an as yet unformed
Affiliated Insurance Company, whose primary
purpose will be to provide insurance coverage
to all UGI Utilities

To Whom It May Concern:

This is to advise you that an Opinion and Order has been adopted by the Commission in Public Meeting on June 10, 1993 in the above entitled proceeding.

An Opinion and Order has been enclosed for your records.

Very truly yours,


John G. Alford, Secretary

smk
Encls.
Cert.Mail

AIA UGIU Insurance G-00930344

PENNSYLVANIA
PUBLIC UTILITY COMMISSION
Harrisburg, PA. 17105-3265

Public Meeting held June 10, 1993

Commissioners Present:

David W. Rolka, Chairman
Joseph Rhodes, Jr., Vice Chairman
John M. Quain
John Hanger

Affiliated Interest Agreement between UGI
Utilities, Inc. and an as yet unformed
Affiliated Insurance Company, whose
primary purpose will be to provide
insurance coverage to all UGI Utilities

G-00930344

OPINION AND ORDER

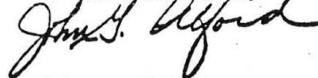
BY THE COMMISSION:

On May 17, 1993, UGI Utilities, Inc. filed a verified summary of an Agreement with an as yet unformed Affiliated Insurance Company, whose primary purpose will be to provide insurance coverage to all UGI Utilities. Upon review of the Agreement, staff found need for further information.

Section 2102 (b) of the Public Utility Code, 66 Pa. C.S. § 2102 (b), provides that the agreement shall be deemed approved if a written order is not entered at the end of thirty days after the filing of the agreement, unless the Commission extends the thirty day period. In order to adequately review the agreement, it is necessary that we extend the consideration period for an additional sixty days, or to August 15, 1993; **THEREFORE,**

IT IS ORDERED: That the period for consideration of the Affiliated Interest Agreement filed by UGI Utilities, Inc. on May 17, 1993, to become effective June 16, 1993, is hereby extended for an additional sixty days, or to August 15, 1993.

BY THE COMMISSION,



John G. Alford
Secretary

(SEAL)

ORDER ADOPTED: June 10, 1993

ORDER ENTERED: June 10, 1993

AIA UGIU Insurance G-00930344



UGI Utilities, Inc.
480 North 5th Street
King of Prussia, PA 19406

Post Office Box 856
Valley Forge, PA 19482-0858

(215) 337-1000 Telephone
(215) 992-3258 Fax

May 17, 1993

OVERNIGHT MAIL

The Honorable John G. Alford, Secretary
Pennsylvania Public Utility Commission
North Office Bldg., Room B-18
Commonwealth and North Streets
Harrisburg, PA 17105-3265

Re: Insurance Arrangement between UGI Utilities, Inc. and
an Affiliated Insurer

Dear Secretary Alford:

Pursuant to Section 2102 of the Public Utility Code (the "Code"), 66 Pa. C.S. §2102, I submit for the Commission's approval the original and two (2) copies of this letter as a verified summary of an arrangement between UGI Utilities, Inc. ("UGI Utilities") and an as yet unformed affiliated insurance company. UGI Utilities, a wholly owned subsidiary of UGI Corporation, is a public utility as defined in Section 102 of the Code, 66 Pa. C.S. §102, and as such is subject to the Commission's jurisdiction. UGI Corporation expects to form and own a corporation ("Affiliated Insurer") whose primary purpose will be to provide insurance coverage to UGI Corporation, its affiliates and subsidiaries, including UGI Utilities. As a subsidiary of a common corporate parent, Affiliated Insurer will be an affiliated interest of UGI Utilities as defined in Section 2101(a)(3) of the Code, 66 Pa. C.S. §2101(a)(3). Section 2102 of the Code provides that no contract or arrangement between a public utility and an affiliated interest shall be valid or effective until it receives written approval of the Commission, and that a public utility may seek such approval by filing a verified copy or verified summary of the contract or arrangement. Accordingly, UGI Utilities requests approval of an unwritten arrangement whereby Affiliated Insurer may provide insurance coverage to UGI Utilities.

UGI Utilities currently receives insurance management services from its parent corporation, UGI Corporation, pursuant to the provisions of an administrative services agreement approved by the Commission on May 21, 1992, Docket No. G-00920296. As part of these services the Director of Insurance of UGI Corporation analyzes the insurance needs of UGI Utilities and obtains appropriate insurance coverage through policies negotiated annually with independent insurance companies. Currently UGI Utilities is self-insured for claims up to \$500,000. For automobile, general liability and worker's compensation claims between \$500,000 and \$25,000,000, UGI Utilities has policies of insurance with Associated Electric & Gas Services Limited ("AEGIS"). UGI Utilities also has coverage through independent insurance companies for claims in excess of \$25,000,000. Under the proposed arrangement, UGI Corporation will continue to manage UGI Utilities' insurance program, but insurance coverage may be provided by Affiliated Insurer.

AIA UGIU Insurance G-00930344

The Honorable John G. Alford, Secretary
May 17, 1993
Page 2

UGI Corporation intends to incorporate Affiliated Insurer under the laws of the State of Vermont. Although Affiliated Insurer will be incorporated for all lawful purposes, its principal business is intended to be the provision of insurance coverage to UGI Corporation, its affiliates and subsidiaries. In its capacity as an insurance company, Affiliated Insurer will meet all capitalization and security requirements of Vermont law and will be subject to regulation by the Vermont Department of Banking, Insurance and Securities.

Subject to Commission approval, Affiliated Insurer would annually make available to UGI Utilities insurance coverage that may replace or supplement coverage now provided by independent insurance companies. To the extent possible Affiliated Insurer would write coverage on policy forms identical to the ones in effect between UGI Utilities and its independent insurance companies. UGI Utilities would then have the opportunity to choose between coverage offered by independent insurance companies and that offered by Affiliated Insurer. UGI Utilities would not be compelled to place insurance with Affiliated Insurer nor would it be compelled to renew coverage at the end of any policy year.

The following procedure will be used to assure that placing insurance with Affiliated Insurer will be in the best interests of UGI Utilities and its ratepayers. Each year, prior to the insurance renewal date of July 1, the Director of Insurance will define the level and scope of insurance coverage that can be offered by Affiliated Insurer. The Director of Insurance will then obtain quotes from independent insurance companies for this level of coverage. If the coverage can be provided by Affiliated Insurer at rates that are equal to or below the market rates, UGI Utilities would obtain policies of insurance from Affiliated Insurer. If independent insurance companies offer better rates or better coverage, UGI Utilities would choose policies from those companies. UGI Utilities will not be required to place its insurance with Affiliated Insurer but may choose independent insurance companies when costs or coverage are more advantageous.

By way of example, under the proposed arrangement UGI Utilities may choose to continue a \$500,000 self-insured retention level, cover the risk of loss between \$500,000 and \$1,000,000 through Affiliated Insurer and continue excess insurance with AEGIS (or another carrier) for losses in excess of \$1,000,000. In deciding whether to adopt this coverage UGI Utilities would obtain premium quotes from independent insurers both for coverage in excess of \$500,000 (current coverage) and for coverage in excess of \$1,000,000. The difference between these premiums would establish the maximum UGI Utilities would be required to pay Affiliated Insurer for coverage between \$500,000 and \$1,000,000 in claims. Put another way, if the sum of the premium for Affiliated Insurer's coverage plus the premium for coverage in excess of \$1,000,000 is greater than the single premium for independent coverage in excess of \$500,000, UGI Utilities would continue to cover losses in excess of \$500,000 through independent insurers and would not place insurance with Affiliated Insurers.

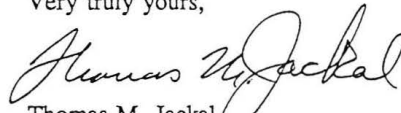
AIA UGIU Insurance G-00930344

The Honorable John G. Alford, Secretary
May 17, 1993
Page 3

Placing insurance with an affiliated insurance company presents several advantages to UGI Utilities and its ratepayers. The first is decreased cost by improving UGI Utilities' access to insurance and reinsurance markets. For example, reinsurance (by which one insurance company assumes all or a part of the liability of an insurance company already covering the risk) is less costly than regular insurance and can only be purchased by a bona fide insurance company. This should enable Affiliated Insurer to offer lower than market rates to UGI Utilities. Doing business with an affiliate stabilizes insurance expenses by insulating UGI Utilities from insurance market cycles unrelated to the loss experience of UGI Utilities and its affiliates. Even if Affiliated Insurer's premiums rise on the basis of this loss experience, UGI Utilities' ratepayers will not be harmed because UGI Utilities retains the option of choosing market rates if they are lower. An affiliated insurance company may also provide potentially broader coverage, as the policies may be tailor-made to fit the particular needs of UGI Utilities. Coverage that may otherwise be unavailable or prohibitively expensive in the marketplace may be provided in a cost-effective way by an affiliate. Thus, placing insurance with an affiliate will reduce UGI Utilities' overall cost of insurance and may enable UGI Utilities to protect against losses that would otherwise be uninsurable.

I have enclosed an extra copy of this letter and ask that it be stamped as received by your office and returned to me in the enclosed self-addressed stamped envelope. If any additional information is required, please call.

Very truly yours,



Thomas M. Jackal
Group Counsel - Utilities

TMJ/klb

Enclosures

cc: Robert Bennett (w/encl.)
Office of Special Assistants

TMJL-ALFORD.06

AIA UGIU Insurance G-00930344

The Honorable John G. Alford, Secretary
May 17, 1993
Page 4

bcc: (w/encl.)
J. C. Barney
T. J. Bonner
R. L. Bunn
M. M. Calabrese
M. J. Cuzzolina
J. A. Doan
W. M. Graff
L. R. Greenberg
S. R. Mauriello
G. W. Westerman

AIA UGIU Insurance G-00930344

COMMONWEALTH OF PENNSYLVANIA :
COUNTY OF ~~BERKS~~ Montgomery : SS

AFFIDAVIT

JOHN C. BARNEY, being duly sworn according to law deposes and says that he is Vice President - Finance and Accounting of UGI Utilities, Inc., a Pennsylvania corporation, that he is authorized to and does make this affidavit for it; that the arrangement summarized in the foregoing letter dated May 17, 1993, accurately reflects the proposed arrangement between UGI Utilities, Inc. and an affiliated insurance company for the purpose of providing insurance coverage to UGI Utilities, Inc.

John C. Barney
John C. Barney

Sworn to and subscribed
before me this 17th day
of May, 1993.

Rachel M. Reck
Notary Public

Notarial Seal
Rachel M. Reck, Notary Public
Upper Merion Twp., Montgomery County
My Commission Expires Nov. 18, 1996
Member, Pennsylvania Association of Notaries

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-9

Request:

Prepare a detailed schedule for the test year showing types of social and service organization memberships paid for, the cost thereof, the accounting treatment and whether included in claimed test year expenses.

Response:

None are being claimed.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-10

Request:

Provide the following payroll and employe benefit data—regular and overtime—separately for the test year and for the 12-month period immediately prior to the test year:

- a. The average and year-end number of employes and the unadjusted annual payroll expense and employe benefit expense associated with union personnel.
- b. The average and year-end number of employes and the unadjusted annual payroll expense and employe benefit expense associated with nonunion personnel.
- c. The average and year-end number of employes and the unadjusted annual payroll expense and employe benefit expense associated with management employes, if different than b.
- d. A summary of the wage rate, salary and employe benefit changes granted or to be granted during the year.
- e. The claimed test year payroll expense and employe benefit expense.
- f. The percentage of payroll expense and employe benefit expense applicable to operation and maintenance expenses and the basis thereof.

Response:

- a. Please see Attachment II-D-10.
- b. Please see Attachment II-D-10.
- c. Please see Attachment II-D-10.
- d. Please see Schedule D-7, page 2 of 2 in UGI Electric Exhibit A (Fully Projected Future) and UGI Electric Exhibit A (Future).
- e. Please see Attachment II-D-10.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
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II-D-10 (Continued)

- f. Please see Attachment II-D-10. Part f is calculated by taking the claimed amounts shown in Part e and dividing by the total of column 6, lines 14 – 21 of Schedule D-2 of Exhibit A.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Payroll and Employee Benefit Data
(\$000)

		Years Ending September	
		2026	2027
a.	<u>Union Personnel</u>		
	Average Number of Employees	27	27
	Year-end Number of Employees	27	27
	Payroll Expenses		
	Normal	\$ 1,250	\$ 1,305
	Overtime	\$ 165	\$ 172
	Benefit Expenses	\$ 348	\$ 366
b.	<u>Non-Union Personnel</u>		
	Average Number of Employees	56	56
	Year-end Number of Employees	56	56
	Payroll Expenses		
	Normal (A)	\$ 4,997	\$ 5,237
	Overtime (A)	\$ 427	\$ 444
	Benefit Expenses (A)	\$ 1,469	\$ 1,562
e.	<u>Claimed for Test Year</u>		
	Payroll to Expense	\$ 6,839	\$ 7,158
	Benefit to Expense	\$ 1,816	\$ 1,928
f.	<u>Percent of Total Payroll + Benefit</u>		
	<u>Applicable to O&M</u>		
	Payroll	10.9%	11.0%
	Benefit	2.9%	3.0%

(A) Amounts presented include costs allocated for Utility Shared Service Personnel.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-11

Request:

Describe costs relative to leasing equipment, including computer rentals, and office space, including terms and conditions of the leases. State method for calculating monthly or annual payments.

Response:

Please see Attachment II-D-11.

Prepared by or under the supervision of: Amy M. Keller

UGI UTILITIES, INC. - ELECTRIC DIVISION
COSTS RELATIVE TO LEASING EQUIPMENT, COMPUTER RENTAL AND OFFICE SPACE
TWELVE MONTHS ENDED SEPTEMBER 30, 2025
(THOUSANDS OF DOLLARS)

	<u>ANNUAL COSTS</u>	<u>METHOD OF COMPUTING PAYMENTS</u>	<u>TERMS OF LEASE OR RENTAL AGREEMENT</u>
BUILDING	85	MONTHLY PAYMENTS PER LEASE OR RENTAL AGREEMENTS. PERCENTAGE APPLIED FROM MODIFIED WISCONSIN FORMULA FOR LEASES OF SHARED PROPERTY.	2020 - 2027
IS/ COMPUTER EQUIPMENT	1	MONTHLY PAYMENTS PER LEASE OR RENTAL AGREEMENTS. PERCENTAGE APPLIED FROM MODIFIED WISCONSIN FORMULA FOR LEASES OF SHARED PROPERTY.	2022 - 2026
TOTAL	<u>86</u>		

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-12

Request:

Submit a statement of past and anticipated changes, since the previous rate case, in major accounting procedures, explain any differences between the basis or procedure used in allocations of revenues, expenses, depreciation and taxes in the current rate case and that used in the prior rate cases, and list all internal and independent audit reports for the most recent 2 year period.

Response:

New Accounting Standard Adopted in Fiscal 2025

Segment Reporting. In November 2023, the FASB issued ASU 2023-07, “Improvements to Reportable Segment Disclosures (Topic 280)” which requires enhanced disclosure of (1) significant segment expenses that are regularly provided to the CODM and included within each reported measure of segment profit or loss, (2) the amount and description of the composition of other segment items which reconcile to segment profit or loss, and (3) the title and position of the entity’s CODM and an explanation of how the CODM uses the reported measure(s) of segment profit or loss in assessing segment performance and allocating resources. The amendments also expand the interim segment disclosure requirements. In the fourth quarter of Fiscal 2025, the Company adopted the new guidance on a retrospective basis. The adoption of the new guidance did not have a material impact on our consolidated financial statements. See Note 22 for enhanced disclosures.

Accounting Standards Not Yet Adopted

Targeted Improvements to the Accounting for Internal-Use Software. In September 2025, the FASB issued ASU 2025-06, “Targeted Improvements to the Accounting for Internal-Use Software (Subtopic 350-40)” which, among other things, removes the prescriptive project stage requirements and allows entities to capitalize internal-use software costs when management authorizes and commits funding to the project and it is probable the software will be completed and used as intended. This new guidance is effective for the Company for annual and interim periods beginning October 1, 2028 (Fiscal 2029). Early adoption is permitted. The amendments in this ASU may be adopted using the prospective, modified, or retrospective methods. The Company is in

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-12 (Continued)

the process of assessing the impact on its financial statements and determining the transition method and the period in which the new guidance will be adopted.

Measurement of Credit Losses for Accounts Receivable and Contract Assets. In July 2025, the FASB issued ASU 2025-05, “Measurement of Credit Losses for Accounts Receivable and Contract Assets (Topic 326)” which provides a practical expedient that allows entities to assume that current conditions as of the balance sheet date do not change for the remaining life of the asset when estimating expected credit losses for current accounts receivable and current contract assets. This new guidance is effective for the Company for annual and interim periods beginning October 1, 2026 (Fiscal 2027). Early adoption is permitted. The amendments in this ASU should be adopted using the prospective method. The Company is in the process of assessing the impact on its financial statements and the period in which the new guidance will be adopted.

Disaggregation of Income Statement Expenses. In November 2024, the FASB issued ASU 2024-03, “Disaggregation of Income Statement Expenses (Subtopic 220-40)” which requires enhanced disclosure of income statement expense categories to improve transparency and provide financial statement users with more detailed information about the nature, amount and timing of expenses impacting financial performance. This new guidance is effective for the Company for annual periods beginning October 1, 2027 (Fiscal 2028) and interim periods beginning October 1, 2028 (Fiscal 2029). Early adoption is permitted. The amendments in this ASU may be adopted using the prospective or retrospective methods. The Company is in the process of assessing the impact on its financial statements and determining the transition method and the period in which the new guidance will be adopted.

Improvements to Income Tax Disclosures. In December 2023, the FASB issued ASU 2023-09, “Improvements to Income Tax Disclosures (Topic 740)” which requires entities to disclose, among other items, disaggregated information about a reporting entity’s effective tax rate reconciliation and income taxes paid. This new guidance is effective for the Company for annual periods beginning October 1, 2025 (Fiscal 2026). Early adoption is permitted. The amendments in this ASU may be adopted using the prospective or retrospective methods. This Company will adopt the new guidance effective for the year ending September 30, 2026 and provide the additional disclosures as required by the new guidance.

Please see Attachment II-D-12 for a list of all internal and independent audit reports for the past two years.

Prepared by or under the supervision of: Amy M. Keller

**UGI Utilities, Inc. - Electric Division
Listing of Audit Reports**

Entity	Audit Report Name	Auditor	Audit Year	Date Issued
UGI Utilities, Inc.	Audited Financial Statements for UGI Utilities, Inc.	KPMG	FY25	12/18/25
UGI Corporate	Endpoint Detection & Response, Global IT Audit	Internal Audit	FY25	02/03/25
UGI Corporate	Shadow IT System Ownership, Global IT Audit	Internal Audit	FY25	01/25/25
UGI Corporate	Hedging Compliance Audit	Internal Audit	FY24	10/28/24
UGI Utilities, Inc.	Audited Financial Statements for UGI Utilities, Inc.	Ernst & Young, LLP	FY24	12/18/24

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-13

Request:

Regardless of whether a claim for negative or positive net salvage is made, attach an exhibit showing gross salvage, cost of removal, third party reimbursements, if any, and net salvage for the test year and 4 previous years.

Response:

The information related to the historic test year is presented in Part IV of UGI Electric Exhibit C (Historic) in the section titled “Experienced Net Salvage.”

The information related to the future test year is set forth in Part VIII of UGI Electric Exhibit C (Future) in the section titled “Experienced and Estimated Net Salvage.”

The information related to the fully projected test year is set forth in Part IV of UGI Electric Exhibit C (Fully Projected) in the section titled “Experienced and Estimated Net Salvage.”

Prepared by or under the supervision of: John F. Wiedmayer

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-14

Request:

State the amount of debt interest utilized for test year income tax calculations, including the amount so utilized which has been allocated from the debt interest of an affiliate, and provide details of debt interest and allocation computations.

Response:

See Schedule D-33 of UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), and UGI Electric Exhibit A (Fully Projected Future) for a calculation of the interest expense used in computing test year income tax expense. UGI Electric does not utilize any debt interest which has been allocated from the debt interest of an affiliate in the computation of taxable income.

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-15

Request:

Provide a schedule for the test year of Federal and Pennsylvania taxes other than income taxes, per books, pro forma at present rates, and pro forma at proposed rates, including the following tax categories:

- a. Social security.
- b. Unemployment.
- c. Capital stock.
- d. Public utility.
- e. P.U.C. assessment.
- f. Other property taxes.
- g. Any other appropriate categories.

Response:

See Schedule D-31 to UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), and UGI Electric Exhibit A (Fully Projected Future).

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-16

Request:

Submit a schedule showing the adjustments from taxable net income per books to taxable net income pro forma under existing rates and pro forma under proposed rates, together with an explanation of all normalizing adjustments. Submit detailed calculations supporting taxable income before State and Federal income taxes where the income tax is subject to allocation due to operations in another state or due to operation of other taxable utility or non-utility business, or by operating divisions or areas.

Response:

See Schedules D-33 and D-34, UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), and UGI Electric Exhibit A (Fully Projected Future).

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-17

Request:

Submit a schedule showing for the last 5 years the income tax refunds, plus interest—net of taxes, received from the Federal government due to prior years' claims.

Response:

None.

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-18

Request:

Furnish a breakdown of major items comprising prepaid and deferred income tax charges and other deferred income tax credits, reserves and associated reversals on liberalized depreciation.

Response:

Please see UGI Electric Exhibit A, Schedule C-6 (Historic) for deferred taxes relative to liberalized depreciation.

The net value of deferred taxes on items other than plant in service at fiscal year ended 9/30/25 is a deferred tax liability of \$91,171.

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-19

Request:

Explain how the Federal corporate graduated tax rates have been reflected for rate case purposes. If the Pennsylvania jurisdictional utility is part of a multi-corporate system, explain how the tax savings are allocated to each member of the system.

Response:

The Federal corporate graduated tax rates do not apply to the consolidated group because taxable income exceeds the graduated income limitations.

UGI Electric is included as part of a consolidated federal income tax return with UGI Corporation. UGI Corporation allocates its consolidated income tax liability among its subsidiary members consistent with the separate return method such that each member is allocated federal income tax according to the taxable income, benefits, and burdens it contributed to the consolidated return.

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-20

Request:

Explain the treatment given to costs of removal in the income tax calculation and the basis for such treatment.

Response:

Cost of removal is treated as a tax deductible item as costs are incurred and/or paid pursuant to IRC Section 1.167(a)-11(d)(3) and 1.263(a)-3(g)(2).

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-21

Request:

Show income tax loss/gain carryovers from previous years. Show loss/gain carryovers by years of origin and amounts remaining by years at the beginning of the test year.

Response:

Not applicable.

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-22

Request:

State whether the company eliminates tax savings by the payment of actual interest on construction work in progress not in rate base claim.

If response is affirmative:

- a. Set forth amount of construction claimed in this tax savings reduction, and explain the basis for this amount.
- b. Explain the manner in which the debt portion of this construction is determined for purposes of the deferral calculations.
- c. State the interest rate used to calculate interest on this construction debt portion, and the manner in which it is derived.
- d. Provide details of calculation to determine tax savings reduction, and state whether State taxes are increased to reflect the construction interest elimination.

Response:

The Company does not eliminate tax savings by the payment of interest on construction work in progress.

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-23

Request:

Under section 1552 of the Internal Revenue Code (26 U.S.C.A. § 1552) and 26 CFR 1.1552-1 (1983), if applicable, a parent company, in filing a consolidated income tax return for the group, must choose one of four options by which it must allocate total income tax liability of the group to the participating members to determine each member's tax liability to the Federal government (if this interrogatory is not applicable, so state):

- a. State what option has been chosen by the group.
- b. Provide, in summary form, the amount of tax liability that has been allocated to each of the participating members in the consolidated income tax return for the test year and the most recent 3 years for which data is available.
- c. Provide a schedule, in summary form, of contributions, which were determined on the basis of separate tax return calculations, made by each of the participating members to the tax liability indicated in the consolidated group tax return. Provide total amounts of actual payments to the tax depository for the tax year, as computed on the basis of separate returns of members.
- d. Provide the most recent annual income tax return for the group.
- e. Provide details of the amount of the net operating losses of any member allocated to the income tax returns of each of the members of the consolidated group for the test year and the 3 most recent years for which data is available, together with a summary of the actual tax payments for those years.
- f. Provide details of the amount of net negative income taxes, after all tax credits are accounted for, of any member allocated to the income tax return of each of the members of the consolidated group for the test year and the 3 most recent years for which data is available, together with a summary of the actual tax payments for those years.

Response:

- a. UGI Corporation has elected to allocate the tax liability of the consolidated group to the members in accordance with Regulation 1.1502-33 (d)(2)(ii). Further, the

UGI Utilities, Inc. - Electric Division
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UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
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II-D-23 (Continued)

group elects to use 100 percent as the percentage specified in Regulation 1.1502-33(d)(2)(ii)(b). This method of allocation is to be applied in conjunction with the basic allocation method provided in Regulation 1.1552-1(a)(2).

UGI Corporation also elected to reflect currently the investment adjustment in earnings and profits pursuant to Regulation 1.1502-33(c)(4)(iii).

- b. Please see Attachment II-D-23-b. The federal income tax return for the historic test year, September 30, 2025, has not been prepared; therefore, information has been provided for the years ended September 30, 2022, through September 30, 2024.
- c. UGI Corporation ("UGI Corp") is the parent company of the UGI consolidated group that includes UGI Electric as a division of UGI Utilities, Inc. UGI Corp makes all necessary income tax payments to the IRS for the net tax liability that is due for its consolidated group. Further, UGI Corp collects the allocated tax liability from members of its group with positive taxable income and reimburses members of its group with a negative federal income tax allocation. The amounts UGI Corp collects or pays to each member of its group are the amounts listed on Attachment II-D-23-b.
- d. A confidential response to subparagraph (d) will be provided upon the execution of a Confidentiality Agreement.
- e. Please see Attachment II-D-23-b.
- f. Please see Attachment II-D-23-b.

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Allocation of UGI Corporation Consolidated Federal Income Tax Liability
For the Year Ended September 30, 2024
(thousands of dollars)

	(a)	(b)	(c)	(d)	(e)
Name of Company	Federal Taxable Income	Federal Income Tax @ 21.00% Allocated	Foreign Tax Credit	General Business Credit	Col (b) + Col (c) - Col (d) = Net Federal Income Tax Liability
AmeriGas Inc	0	0			0
AmeriGas Propane Inc.	(10,618)	(2,230)		(27)	(2,257)
AmeriGas Propane Holdings, Inc.	(206,473)	(43,359)			(43,359)
Amerigas Technology Group Inc.	0	0			0
Ashtola Production Company	(1)	(0)			(0)
Eastfield International Holdings Inc	0	0			0
Energy Service Funding	7,729	1,623			1,623
EuroGas Holdings Inc.	0	0			0
Four Flags Drilling Company	0	0			0
Hellertown Pipeline	0	0			0
Homestead Holding	(4,612)	(969)			(969)
Mountaineer Energy Holding & Subs	25,671	5,391		(2)	5,389
Mountaintop Energy Holding LLC	(29)	(6)			(6)
Newberry Holding	(3)	(1)			(1)
UGI Asset Management	0	0			0
UGI Black Sea Enterprises	0	0			0
UGI China, Inc.	0	0			0
UGI Corporation	(41,018)	(8,614)		(22)	(8,636)
UGI Development Company	26,970	5,664			5,664
UGI Energy Ventures, Inc.	0	0			0
UGI Ethanol Development Company	0	0			0
UGI Europe, Inc.	106,229	22,308	(11,380)		10,928
UGI Hunlock Dev	0	0			0
UGI HVAC Enterprises	0	0			0
UGI International China, Inc	0	0			0
UGI International (Romania)	0	0			0
UGI LNG	4,530	951			951
UGI Penn HVAC Services	0	0			0
UGI Penn Natural Gas	0	0			0
UGI Petroleum Products of DE	0	0			0
UGI Properties, Inc.	(215)	(45)			(45)
UGI Romania, Inc.	0	0			0
UGI Storage Company	15,619	3,280			3,280
UGI Utilities, Inc.	131,241	27,561		(109)	27,452
UGID Holding Company	0	0			0
United Valley Insurance	148	31			31
Total Taxable	55,168	11,585	(11,380)	(160)	45

UGI Utilities, Inc. - Electric Division
Allocation of UGI Corporation Consolidated Federal Income Tax Liability
For the Year Ended September 30, 2023
(thousands of dollars)

Name of Company	(a)	(b)	(c)	(d)	(e)
	Federal Taxable Income	Federal Income Tax @ 21.00% Allocated	Foreign Tax Credit	General Business Credit	Col (b) + Col (c) - Col (d) = Net Federal Income Tax Liability
AmeriGas Inc	0	0			0
AmeriGas Propane Inc.	25,944	5,448		(20)	5,428
AmeriGas Propane Holdings, Inc.	(153,159)	(32,163)		(39)	(32,202)
Amerigas Technology Group Inc.	0	0			0
Ashtola Production Company	(1)	(0)			(0)
Eastfield International Holdings Inc	0	0			0
Energy Service Funding	10,721	2,251			2,251
EuroGas Holdings Inc.	0	0			0
Four Flags Drilling Company	0	0			0
Hellertown Pipeline	0	0			0
Homestead Holding	(2,687)	(564)			(564)
Mountaineer Energy Holding & Subs	(7,762)	(1,630)		(1)	(1,631)
Mountaintop Energy Holding LLC	(8,511)	(1,787)			(1,787)
Newberry Holding	35	7		(1)	6
UGI Asset Management	0	0			0
UGI Black Sea Enterprises	0	0			0
UGI China, Inc.	0	0			0
UGI Corporation	(156,912)	(32,952)		(30)	(32,982)
UGI Development Company	8,658	1,818			1,818
UGI Energy Ventures, Inc.	0	0			0
UGI Ethanol Development Company	0	0			0
UGI Europe, Inc.	101,886	21,396	(7,124)		14,272
UGI Hunlock Dev	0	0			0
UGI HVAC Enterprises	0	0			0
UGI International China, Inc	0	0			0
UGI International (Romania)	0	0			0
UGI LNG	4,402	924			924
UGI Penn HVAC Services	0	0			0
UGI Penn Natural Gas	0	0			0
UGI Petroleum Products of DE	0	0			0
UGI Properties, Inc.	11,716	2,460			2,460
UGI Romania, Inc.	0	0			0
UGI Storage Company	19,858	4,170			4,170
UGI Utilities, Inc.	180,897	37,988		(120)	37,868
UGID Holding Company	(3)	(1)			(1)
United Valley Insurance	141	30			30
Total Taxable	35,223	7,397	(7,124)	(211)	62

UGI Utilities, Inc. - Electric Division
Allocation of UGI Corporation Consolidated Federal Income Tax Liability
For the Year Ended September 30, 2022
(thousands of dollars)

	(a)	(b)	(c)	(d)	(e)
Name of Company	Federal Taxable Income	Federal Income Tax @ 21% Allocated	Foreign Tax Credit	General Business Credit	Col (b) + Col (c) - Col (d) = Net Federal Income Tax Liability
AmeriGas Inc	18	4			4
AmeriGas Propane Inc.	30,246	6,352		(351)	6,001
AmeriGas Propane Holdings, Inc.	(144,954)	(30,440)		(685)	(31,125)
Amerigas Technology Group Inc.	0	0			0
Ashtola Production Company	(2)	(0)			(0)
Eastfield International Holdings Inc	0	0			0
Energy Service Funding	5,385	1,131			1,131
EuroGas Holdings Inc.	0	0			0
Four Flags Drilling Company	0	0			0
Hellertown Pipeline	0	0			0
Homestead Holding	(406)	(85)			(85)
Mountaineer Energy Holding & Subs	4,636	973		(19)	954
Mountaintop Energy Holding Inc	(8,507)	(1,786)			(1,786)
Newberry Holding	(56)	(12)		(10)	(22)
UGI Asset Management	0	0			0
UGI Black Sea Enterprises	0	0			0
UGI China, Inc.	0	0			0
UGI Corporation	61,904	13,000		(943)	12,057
UGI Development Company	(1,144)	(240)			(240)
UGI Energy Ventures, Inc.	0	0			0
UGI Ethanol Development Company	0	0			0
UGI Enterprises, Inc.	0	0			0
UGI Europe, Inc.	70,069	14,715	(18,172)		(3,457)
UGI Hunlock Dev	0	0			0
UGI HVAC Enterprises	53	11			11
UGI International China, Inc	0	0			0
UGI International (Romania)	0	0			0
UGI LNG	4,837	1,016			1,016
UGI Penn HVAC Services	0	0			0
UGI Petroleum Products of DE	0	0			0
UGI Properties, Inc.	532	112			112
UGI Romania, Inc.	0	0			0
UGI Storage Company	5,138	1,079			1,079
UGI Utilities, Inc.	105,893	22,238		(2,831)	19,407
UGID Holding Company	(5)	(1)			(1)
United Valley Insurance	97	20			20
Total Taxable	133,734	28,084	(18,172)	(4,839)	5,073

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-24

Request:

Provide detailed computations by vintage year showing State and Federal deferred income taxes resulting from the use of accelerated tax depreciation associated with post-1969 public utility property, ADR rates, and accelerated tax depreciation associated with post-1980 public utility property under the Accelerated Cost Recovery System (ACRS).

- a. Reconcile and explain any differences in the base used to calculate State and Federal deferred income taxes.
- b. State whether tax depreciation is based on all rate base items claimed as of the end of the test year, and whether it is the annual tax depreciation at the end of the test year.
- c. Reconcile differences between the deferred tax balance, as shown as a reduction to rate base, and the deferred tax balance as shown on the balance sheet.

Response:

See Schedules D-33 and D-34 in UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), and UGI Electric Exhibit A (Fully Projected Future) for the computation of federal and state deferred income taxes.

- a. Not applicable.
- b. Tax depreciation subject to normalization is based on depreciable property as of the end of the test year. Further, tax depreciation is annualized as of the end of the test year period.
- c. The accumulated deferred tax balance, as shown as a reduction to measures of value, represents the annualized balance based on the plant in service included in the measures of value. The balance sheet represents the budgeted balance.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-25

Request:

Submit a schedule showing a breakdown of accumulated and unamortized investment tax credits, by vintage year and percentage rate, together with calculations supporting the amortized amount claimed as a reduction to pro forma income taxes. Provide details of methods used to write-off the unamortized balances.

Response:

Not applicable.

Prepared by or under the supervision of: Darin T. Espigh

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-26

Request:

Explain in detail by statement or exhibit the appropriateness of claiming any additional items, not otherwise specifically explained and supported in the statement of operating income.

Response:

Please see Section D of UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), UGI Electric Exhibit A (Fully Projected Future), and the Direct Testimony of Tracy A. Hazenstab, UGI Electric Statement No. 2, for an explanation and detail of the Company's claim for additional operating income items.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-D - Income Statement Supporting Schedules
Delivered on March 27, 2026

II-D-27

Request:

If the utility's operations include non-jurisdictional activities, provide a schedule which demonstrates the manner in which rate base and operating income date have been adjusted to develop the jurisdictional test year claim.

Response:

This rate filing is presented on a PUC jurisdictional basis only. Total system rate base and components of operating income have been assigned and/or allocated between FERC and PUC jurisdictions and the proposed revenue increase has been determined on a PUC jurisdictional basis only. Please also see the Direct Testimony of Tracy A. Hazenstab, UGI Electric Statement No. 2, UGI Electric Exhibit TAH-2, and the Direct Testimony of Cyndee S. Fang, UGI Electric Statement No. 11.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-E - Budgeted Data
Delivered on March 27, 2026

II-E-1

Request:

Supply a copy of any budget utilized as a basis for any test year claim, and explain the utility's budgeting process.

Response:

Please refer to the Direct Testimony of Vivian K. Ressler, UGI Electric Statement No. 4, for an explanation of the Company's budgeting process, as well as UGI Electric Exhibit TAH-2, pages 1 through 3 which provide a summary of the operating budgets utilized as the basis for UGI Electric's Fully Projected Future Test Year, Future Test Year and Historic Test Year claims on a Pennsylvania jurisdictional basis.

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - II-E - Budgeted Data
Delivered on March 27, 2026

II-E-2

Request:

Supply summaries of the utility's projected operating and capital budgets for the 2 calendar years following the end of the test year.

Response:

UGI Electric does not prepare projected operating and capital budgets for the two calendar years following the end of the Fully Projected Future Test Year.

Prepared by or under the supervision of: Vincent A. DeGiusto

III. RATE OF RETURN

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-A - Claimed Rate of Return
Delivered on March 27, 2026

III-A-1

Request:

Provide a schedule showing the major components of claimed capitalization, and the derivation of the weighted costs of capital for the rate case claim. This schedule shall include a descriptive statement concerning the major elements of changes in claimed capitalization, cost rates and overall return from comparable historical data.

Response:

Please refer to the Direct Testimony of Dylan W. D'Ascendis, UGI Electric Statement No. 8, UGI Electric Exhibit B Rate of Return, Schedule 1, Page 1, and Attachment III-A-2.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-A - Claimed Rate of Return
Delivered on March 27, 2026

III-A-2

Request:

Provide a schedule in the same format as Schedule 1, except for the omission of the descriptive statement, for the most immediate comparable annual historical period prior to the test year and the two calendar years most immediately preceding the rate of return claim period. Irrespective of whether the capitalization claimed on Schedule 1 includes short-term debt, Schedule 2 should reflect capital ratios with and without short-term debt.

Response:

Please see Attachment III-A-2.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Capitalization Ratios for UGI Utilities, Inc.
For the Historic Years Ended September 30, 2023 - 2025 (\$s in millions)

Company Only - UGI Utilities, Inc. - With Short-Term Debt

	<u>9/30/2023</u>		<u>9/30/2024</u>		<u>9/30/2025</u>	
	<u>Actual</u>	<u>%</u>	<u>Actual</u>	<u>%</u>	<u>Actual</u>	<u>%</u>
Common Equity	\$ 1,861.3	55.0	\$ 1,945.2	53.3	\$ 2,094.6	52.9
Preferred Stock	0.0	0.0	0.0	0.0	0.0	0.0
Short-Term Debt	67.1	2.0	8.0	0.2	0.0	0.0
Long-Term Debt	<u>1,454.1</u>	<u>43.0</u>	<u>1,697.8</u>	<u>46.5</u>	<u>1,866.6</u>	<u>47.1</u>
Total Capitalization	<u>\$ 3,382.5</u>	<u>100.0</u>	<u>\$ 3,651.0</u>	<u>100.0</u>	<u>\$ 3,961.2</u>	<u>100.0</u>

Company Only - UGI Utilities, Inc. - Without Short-Term Debt

	<u>9/30/2023</u>		<u>9/30/2024</u>		<u>9/30/2025</u>	
	<u>Actual</u>	<u>%</u>	<u>Actual</u>	<u>%</u>	<u>Actual</u>	<u>%</u>
Common Equity	\$ 1,861.3	56.1	\$ 1,945.2	53.4	\$ 2,094.6	52.9
Preferred Stock	0.0	0.0	0.0	0.0	0.0	0.0
Long-Term Debt	<u>1,454.1</u>	<u>43.9</u>	<u>1,697.8</u>	<u>46.6</u>	<u>1,866.6</u>	<u>47.1</u>
Total Capitalization	<u>\$ 3,315.4</u>	<u>100.0</u>	<u>\$ 3,643.0</u>	<u>100.0</u>	<u>\$ 3,961.2</u>	<u>100.0</u>

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-B - Embedded Cost of Long Term Debt
Delivered on March 27, 2026

III-B-1

Request:

Provide a schedule showing the calculation of embedded cost of long-term debt by issue, supporting the related rate case claim. The schedule shall contain the following information:

- a. Date of issue.
- b. Date of maturity.
- c. Amount issued.
- d. Amount outstanding.
- e. Amount retired.
- f. Amount reacquired.
- g. Gain or loss on reacquisition.
- h. Coupon rate.
- i. Discount or premium at issuance.
- j. Issuance expense.
- k. Net proceeds.
- l. Sinking fund requirements.
- m. Effective cost rate.
- n. Total average weighted effective cost rate.

Projected new issues, retirements and other major changes from the comparable historic data should be clearly noted.

Response:

Please refer to Attachment III-B-1 for this data.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Calculation of the Effective Cost of Long-Term Debt by Series

<u>Series</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Pay Off Date</u>	<u>Average Term in Years</u>	<u>Principal Amount Issued (\$000)</u>	<u>Premium/Discount & Issuance Costs (\$000)</u>	<u>Net Proceeds (\$000)</u>	<u>Net Proceeds Ratio</u>	<u>Effective Cost Rate (1)</u>
<u>Medium Term Notes</u>									
6.500%	08/14/03	08/15/33		30	20,000	150	19,850	99.25%	6.56%
6.133%	10/14/04	10/15/34		30	20,000	150	19,850	99.25%	6.19%
<u>Senior Notes</u>									
6.206%	09/15/06	09/30/36		30	100,000	1,485	98,515	98.52%	6.32%
4.980%	03/26/14	03/26/44		30	175,000	642	174,358	99.63%	5.00%
2.950%	06/30/16	06/30/26	06/30/26	10	100,000	7,949	92,051	92.05%	3.92%
4.120%	09/30/16	09/30/46		30	200,000	27,366	172,634	86.32%	5.01%
4.120%	10/31/16	10/31/46		30	100,000	2,710	97,290	97.29%	4.28%
4.550%	02/01/19	02/01/49		30	150,000	713	149,288	99.53%	4.58%
3.120%	03/19/20	04/16/50		30	150,000	835	149,165	99.44%	3.15%
1.590%	06/15/21	06/15/26	11/17/25	5	100,000	680	99,320	99.32%	1.73%
1.640%	09/15/21	09/15/26	11/17/25	5	75,000	390	74,611	99.48%	1.75%
4.750%	07/15/22	07/15/32		10	90,000	483	89,517	99.46%	4.82%
4.990%	09/15/22	09/15/52		30	85,000	467	84,533	99.45%	5.03%
6.100%	11/30/23	11/30/33		10	150,000	809	149,191	99.46%	6.17%
6.400%	11/30/23	11/30/53		30	75,000	292	74,708	99.61%	6.43%
6.020%	11/30/23	11/30/30		7	25,000	129	24,871	99.48%	6.11%
5.240%	11/14/24	11/30/29		5	50,000	299	49,701	99.40%	5.38%
5.520%	11/14/24	11/30/34		10	125,000	749	124,251	99.40%	5.60%
5.100%	11/14/25	11/14/35		5	150,000	750	149,250	99.50%	5.16%
5.680%	11/14/25	11/14/35		10	125,000	625	124,375	99.50%	5.75%
5.600%	06/30/26	06/30/36		10	75,000	375	74,625	99.50%	5.67%
5.693%	11/30/26	11/30/36		10	200,000	1,300	198,700	99.35%	5.78%
<u>Term Loan</u>									
3.917%	10/31/17	07/12/27	10/31/26	10	125,000	466	124,534	99.63%	3.96%
3.098%	10/31/26	10/31/36		10	68,751	447	68,304	99.35%	3.17%

Notes: (1) The effective cost for each issue is the yield to maturity using as inputs the average term of issue, coupon rate, and net proceeds ratio.

Source of Information: Company Provided Data

UGI Utilities, Inc. - Electric Divison
Calculation of the Embedded Cost of Long-Term Debt
Actual at September 30, 2025 (\$ amounts in '000s)

<u>Series</u>	<u>Date of Maturity</u>	<u>Principal Amount Outstanding</u>	<u>Percent to Total</u>	<u>Effective Cost Rate</u>	<u>Weighted Cost Rate</u>
<u>Medium Term Notes</u>					
6.500%	08/15/33	20,000	1.07%	6.56%	0.07%
6.133%	10/15/34	20,000	1.07%	6.19%	0.07%
<u>Senior Notes</u>					
6.206%	09/30/36	100,000	5.36%	6.32%	0.34%
4.980%	03/26/44	175,000	9.38%	5.00%	0.47%
2.950%	06/30/26	100,000	5.36%	3.92%	0.21%
4.120%	09/30/46	200,000	10.72%	5.01%	0.54%
4.120%	10/31/46	100,000	5.36%	4.28%	0.23%
4.550%	02/01/49	150,000	8.04%	4.58%	0.37%
3.120%	04/16/50	150,000	8.04%	3.15%	0.25%
1.590%	06/15/26	100,000	5.36%	1.73%	0.09%
1.640%	09/15/26	75,000	4.02%	1.75%	0.07%
4.750%	07/15/32	90,000	4.82%	4.82%	0.23%
4.990%	09/15/52	85,000	4.55%	5.03%	0.23%
6.100%	11/30/33	150,000	8.04%	6.17%	0.50%
6.400%	11/30/53	75,000	4.02%	6.43%	0.26%
6.020%	11/30/30	25,000	1.34%	6.11%	0.08%
5.240%	11/30/29	50,000	2.68%	5.38%	0.14%
5.520%	11/30/34	125,000	6.70%	5.60%	0.38%
<u>Term Loan</u>					
3.917%	07/12/27	76,563	4.10%	3.96%	0.16%
Total Long-Term Debt		1,866,563	100.00%		4.69%

Source of Information: Company Provided Data

UGI Utilities, Inc. - Electric Division
Calculation of the Embedded Cost of Long-Term Debt
Projected at September 30, 2026 (\$ amounts in '000s)

<u>Series</u>	<u>Date of Maturity</u>	<u>Principal Amount Outstanding</u>	<u>Percent to Total</u>	<u>Effective Cost Rate</u>	<u>Weighted Cost Rate</u>
<u>Medium Term Notes</u>					
6.500%	08/15/33	20,000	1.03%	6.56%	0.07%
6.133%	10/15/34	20,000	1.03%	6.19%	0.06%
<u>Senior Notes</u>					
6.206%	09/30/36	100,000	5.17%	6.32%	0.33%
4.980%	03/26/44	175,000	9.04%	5.00%	0.45%
4.120%	09/30/46	200,000	10.33%	5.01%	0.52%
4.120%	10/31/46	100,000	5.17%	4.28%	0.22%
4.550%	02/01/49	150,000	7.75%	4.58%	0.35%
3.120%	04/16/50	150,000	7.75%	3.15%	0.24%
4.750%	07/15/32	90,000	4.65%	4.82%	0.22%
4.990%	09/15/52	85,000	4.39%	5.03%	0.22%
6.100%	11/30/33	150,000	7.75%	6.17%	0.48%
6.400%	11/30/53	75,000	3.88%	6.43%	0.25%
6.020%	11/30/30	25,000	1.29%	6.11%	0.08%
5.240%	11/30/29	50,000	2.58%	5.38%	0.14%
5.520%	11/30/34	125,000	6.46%	5.60%	0.36%
5.100%	11/14/35	150,000	7.75%	5.16%	0.40%
5.680%	11/14/35	125,000	6.46%	5.75%	0.37%
5.600%	06/30/36	75,000	3.88%	5.67%	0.22%
<u>Term Loan</u>					
3.917%	07/12/27	<u>70,313</u>	<u>3.63%</u>	3.96%	<u>0.14%</u>
Total Long-Term Debt		<u><u>1,935,313</u></u>	<u><u>100.00%</u></u>		<u><u>5.12%</u></u>

Source of Information: Company Provided Data

UGI Utilities, Inc. - Electric Division
Calculation of the Embedded Cost of Long-Term Debt
Projected at September 30, 2027 (\$ amounts in '000s)

<u>Series</u>	<u>Date of Maturity</u>	<u>Principal Amount Outstanding</u>	<u>Percent to Total</u>	<u>Effective Cost Rate</u>	<u>Weighted Cost Rate</u>
<u>Medium Term Notes</u>					
6.500%	08/15/33	20,000	0.94%	6.56%	0.06%
6.133%	10/15/34	20,000	0.94%	6.19%	0.06%
<u>Senior Notes</u>					
6.206%	09/30/36	100,000	4.70%	6.32%	0.30%
4.980%	03/26/44	175,000	8.22%	5.00%	0.41%
4.120%	09/30/46	200,000	9.39%	5.01%	0.47%
4.120%	10/31/46	100,000	4.70%	4.28%	0.20%
4.550%	02/01/49	150,000	7.05%	4.58%	0.32%
3.120%	04/16/50	150,000	7.05%	3.15%	0.22%
4.750%	07/15/32	90,000	4.23%	4.82%	0.20%
4.990%	09/15/52	85,000	3.99%	5.03%	0.20%
6.100%	11/30/33	150,000	7.05%	6.17%	0.43%
6.400%	11/30/53	75,000	3.52%	6.43%	0.23%
6.020%	11/30/30	25,000	1.17%	6.11%	0.07%
5.240%	11/30/29	50,000	2.35%	5.38%	0.13%
5.520%	11/30/34	125,000	5.87%	5.60%	0.33%
5.100%	11/14/35	150,000	7.05%	5.16%	0.36%
5.680%	11/14/35	125,000	5.87%	5.75%	0.34%
5.600%	06/30/36	75,000	3.52%	5.67%	0.20%
5.693%	11/30/36	200,000	9.39%	5.78%	0.54%
<u>Term Loan</u>					
3.098%	10/31/36	64,063	3.01%	3.17%	0.10%
Total Long-Term Debt		2,129,063	100.00%		5.17%

Source of Information: Company Provided Data

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-B - Embedded Cost of Long Term Debt
Delivered on March 27, 2026

III-B-2

Request:

In the event that a claim made for a true or economic cost of debt exceeds that shown in the preceding nominal cost schedule because of convertible features, sale with warrants or for any other reason, a full statement of the basis for such a claim should be provided.

Response:

No claim is made for a cost of debt that differs from the embedded cost noted in the response to III-B-1.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-B - Embedded Cost of Long Term Debt
Delivered on March 27, 2026

III-B-3

Request:

Provide the following information concerning bank notes payable for test year and for latest comparable annual historical period prior to the test year:

- a. Line of credit at each bank.
- b. Average daily balances of notes to each bank, by name of bank.
- c. Interest rate charged on each bank note (Prime rate, formula rate, or other).
- d. Purpose of each bank note (for example, construction, fuel storage, working capital, debt retirement).
- e. Prospective future need for this type of financing.

Response:

- a. In November 2023, UGI Utilities, Inc. entered into a five-year \$375 million revolving credit facility with a consortium of banks ("2023 RCF"). The 2023 RCF is currently scheduled to expire in November 2028. Please see Attachment III-B-3 for the commitment from each bank.
- b. The 2023 RCF is predominantly used to fund construction in progress and meet working capital needs and is more heavily utilized in the fall and winter months when inventory and receivable balances peak. The borrowings from each bank are pro rata as per their respective commitments. The average daily borrowing under the 2023 RCF was \$84.4 million for fiscal year 2025.
- c. The interest rates for the majority of borrowings under the 2023 RCF are under SOFR + Applicable Margin formula. The Applicable Margin is based on public credit ratings as specified in Attachment III-B-3. The Company has two public debt ratings (Moody's and Fitch). When there is a split rating, the Moody's rating applies unless such ratings differ by two or more levels. If ratings differ by two or more levels, the applicable level will be deemed to be one level below the higher of such levels. Based on ratings at September 30, 2025, the Company's applicable margin is 0.875%.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-B - Embedded Cost of Long Term Debt
Delivered on March 27, 2026

III-B-3 (Continued)

- d. The borrowings under the 2023 RCF are for working capital needs, CWIP and general corporate purposes.
- e. The 2023 RCF provides adequate liquidity for working capital needs, CWIP, and general corporate purposes and does not mature until November 2028.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - ELECTRIC DIVISION
Line of Credit Bank Commitments and Applicable Margin
As of September 30, 2025

Lender Commitments of the UGI Electric five year, \$375 million revolving credit facility:

Lender	Commitment
PNC Bank, National Association	\$65,000,000
Citizens Bank, N.A.	\$65,000,000
Bank of America, N.A.	\$35,000,000
The Bank of New York Mellon	\$35,000,000
JPMorgan Chase Bank, N.A.	\$35,000,000
Wells Fargo Bank, National Association	\$35,000,000
First National Bank of PA	\$35,000,000
The Huntington National Bank	\$35,000,000
M&T Bank	\$35,000,000
	\$375,000,000

Applicable Margin of the UGI Electric five year, \$375 million revolving credit facility:

Debt Rating	Margin
A/A2/A	0.875%
A-/A3/A-	1.00%
BBB+/Baa1/BBB+	1.125%
BBB/Baa2/BBB	1.25%
BBB-/Baa3/BBB-	1.50%
BB+/Ba1/BB+	1.75%

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-B - Embedded Cost of Long Term Debt
Delivered on March 27, 2026

III-B-4

Request:

Provide detailed information concerning all other short-term debt outstanding.

Response:

The Company had no other short-term debt outstanding other than that identified in III-B-3.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-B - Embedded Cost of Long Term Debt
Delivered on March 27, 2026

III-B-5

Request:

Describe long-term debt reacquisition by issue by Company and Parent as follows:

- a. Reacquisition by issue by year.
- b. Total gain or loss on reacquisitions by issue by year.
- c. Accounting for gain or loss for income tax and book purposes.
- d. Proposed treatment of gain or loss on such reacquisition for ratemaking purposes.

Response:

In accordance with prudent corporate management practices, in November 2025, the Company repurchased \$175 million in outstanding debt several months in advance of the due date. There was no gain or loss associated with the repurchase.

The repurchased debt was replaced with new debt. This debt refinancing is reflected in the claimed debt cost in the Company's current base rate filing.

See Attachment III-B-5 for details of the debt refinancing.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Electric Division
Details of Senior Unsecured Notes Refinancing - November 2025
Dollars in thousands

Description	Amount	Interest Rate	Maturity Date	Repurchase Date	Issuance Date
<u>Repurchased:</u>					
Senior Unsecured Notes	\$ 100,000	1.59%	6/15/2026	11/17/2025	6/15/2021
Senior Unsecured Notes	\$ 75,000	1.64%	9/15/2026	11/17/2025	9/15/2021
	<u>\$ 175,000</u>				
<u>Newly Issued:</u>					
Senior Unsecured Notes	\$ 150,000	5.10%	11/15/2030	N/A	11/14/2025
Senior Unsecured Notes	\$ 125,000	5.68%	11/15/2035	N/A	11/14/2025
	<u>\$ 275,000</u>				

Note: The \$100 million amount of newly issued notes in excess of the amount used to repurchase the notes maturing in 2026 is being used for general operating purposes.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-C - Embedded Cost of Preferred Stock
Delivered on March 27, 2026

III-C-1

Request:

Provide a schedule showing the calculation of the embedded cost of preferred stock equity by issue, supporting the related rate case claim. The schedule shall contain the following information:

- a. Date of issue.
- b. Date of maturity.
- c. Amount issued.
- d. Amount outstanding.
- e. Amount retired.
- f. Amount reacquired.
- g. Gain or loss on reacquisition.
- h. Dividend rate.
- i. Discount or premium at issuance.
- j. Issuance expenses.
- k. Net proceeds.
- l. Sinking fund requirements.
- m. Effective cost rate.
- n. Total average weighted effective cost rate.

Projected new issues, retirement and other major changes from the comparable historical data should be clearly noted.

Response:

The Company does not have any preferred stock outstanding.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-D - Cost of Common Equity
Delivered on March 27, 2026

III-D-1

Request:

Provide complete support for claimed common equity rate of return.

Response:

Please refer to the Direct Testimony of Dylan W. D'Ascendis, UGI Electric Statement No. 8, and UGI Electric Exhibit B, Rate of Return.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-D - Cost of Common Equity
Delivered on March 27, 2026

III-D-2

Request:

Provide a summary statement of all stock dividends, splits or par value changes during the 2 calendar year period preceding the rate case filing.

Response:

The Company has not had any stock dividends, splits, or par value changes during the past two calendar years preceding the rate case filing.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-D - Cost of Common Equity
Delivered on March 27, 2026

III-D-3

Request:

Provide a schedule of all issuances of common stock, whether or not underwriters are used, for the most immediately available annual historical period and the 2 calendar years most immediately preceding the test year.

Response:

There were no new issuances of common stock for the Company during the historical period or the two years preceding the test year.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-D - Cost of Common Equity
Delivered on March 27, 2026

III-D-4

Request:

Submit details on the utility and parent company stock offerings—past 5 years to present --- as follows:

- a. Date of prospectus.
- b. Date of offering.
- c. Record date.
- d. Offering period—dates and numbers of days.
- e. Amount and number of shares offered.
- f. Offering ratio, if rights offering.
- g. Percent subscribed.
- h. Offering price.
- i. Gross proceeds per share.
- j. Expenses per share.
- k. Net proceeds per share (i-j).
- l. Market price per share.
 1. At record date.
 2. At offering date.
 3. One month after close of offering.
- m. Average market price during offering.
 1. Price per share.
 2. Rights per share --- average value of rights.
- n. Latest reported earnings per share at time of offering.
- o. Latest reported dividends at time of offering.

Response:

The Company has not issued stock in the last five years.

The Parent has issued stock related to the below transaction in the last five years.

On May 25, 2021, the Company’s parent issued 2.2 million “Equity Units” with a total notional value of \$220 million. The Equity Units were equity-linked securities and not Common Stock. Each Equity Unit was a mandatory convertible, hybrid security that combined a “Forward Contract” and a 10% undivided interest in one share “Convertible Preferred Stock” of the Parent. The Equity Units included a requirement to remarket the Convertible Preferred Stock approximately three years after issuance (May 2024).

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-D - Cost of Common Equity
Delivered on March 27, 2026

III-D-4 (Continued)

Pursuant to the terms of the Equity Units, in May 2024, the Parent announced the unsuccessful final remarketing of its Convertible Preferred Stock. As a result, each holder of an Equity Unit received 2.2973 shares of Parent Common Stock, without par value, with cash paid in lieu of any fractional shares.

In the event of a successful remarketing of the Convertible Preferred Stock, the Parent would still have provided such Common Stock to Equity Unit holders due to the terms of the Forward Contract.

During the third quarter of Fiscal 2024, the Parent (i) made the final payment to settle the Forward Contract in full; (ii) canceled the Convertible Preferred Stock; and (iii) in a non-cash transaction, converted the Equity Units into 5,054,030 shares of Parent Common Stock and issued the shares to the holders of the Equity Units under the Forward Contract.

As noted above, the Equity Units are not common stock, although they contain terms that eventually convert a portion into Parent Common Stock.

All terms and requirements under the Equity Units are satisfied. The Equity Units are fully settled as of June 2024.

Due to the hybrid nature of these securities, the detailed requests related to Common Stock offerings do not apply.

Prepared by or under the supervision of: Vivian K. Ressler

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-E - Parent - Subsidiary Relationship
Delivered on March 27, 2026

III-E-1

Request:

If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and system—consolidated—the reasons for this claim must be fully stated and supported.

Response:

The Company is claiming its own capital structure and capital cost rates in this case. No claim is being made for the parent company or system consolidated capital structure.

Prepared by or under the supervision of: Dylan W. D'Ascendis

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-E - Parent - Subsidiary Relationship
Delivered on March 27, 2026

III-E-2

Request:

Regardless of the claim made, provide the capitalization data requested at Item III.A.2. for the parent company and for the system—consolidated.

Response:

Please see Attachment III-E-2.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - ELECTRIC DIVISION
Capitalization Ratios for UGI Corporation and UGI Utilities, Inc.
For the Years Ended September 30, 2025 - 2027
\$s in millions

Consolidated - UGI Corporation - With Short-Term Debt

	<u>9/30/2025</u>		<u>9/30/2026</u>		<u>9/30/2027</u>	
	<u>Actual</u>	<u>%</u>	<u>Plan</u>	<u>%</u>	<u>Plan</u>	<u>%</u>
Common Equity	\$ 4,777.0	40.1				
Preferred Stock	0.0	0.0				
Minority Interests	9.0	0.1				
Short-Term Debt (Average less CWIP)	486.0	4.1				
Long-Term Debt (excl. Capital Lease Obligations)	6,648.0	55.8				
Total Capitalization	<u>\$ 11,920.0</u>	<u>100.0</u>	<u>\$ -</u>	<u>0.0</u>	<u>\$ -</u>	<u>0.0</u>

Consolidated - UGI Corporation - Without Short-Term Debt

	<u>9/30/2025</u>		<u>9/30/2026</u>		<u>9/30/2027</u>	
	<u>Actual</u>	<u>%</u>	<u>Plan</u>	<u>%</u>	<u>Plan</u>	<u>%</u>
Common Equity	\$ 4,777.0	41.8				
Preferred Stock	0.0	0.0				
Minority Interests	9.0	0.1				
Long-Term Debt	6,648.0	58.1				
Total Capitalization	<u>\$ 11,434.0</u>	<u>100.0</u>	<u>\$ -</u>	<u>0.0</u>	<u>\$ -</u>	<u>0.0</u>

Company Only - UGI Utilities, Inc. - With Short-Term Debt

	<u>9/30/2025</u>		<u>9/30/2026</u>		<u>9/30/2027</u>	
	<u>Actual</u>	<u>%</u>	<u>Plan</u>	<u>%</u>	<u>Plan</u>	<u>%</u>
Common Equity	\$ 2,094.6	52.9	\$ 2,305.9	54.1	\$ 2,524.7	54.3
Preferred Stock	0.0	0.0	0.0	0.0	0.0	0.0
Short-Term Debt (Average less CWIP)	0.0	0.0	23.7	0.6	0.0	0.0
Long-Term Debt (excl. Capital Lease Obligations)	1,866.6	47.1	1,935.3	45.3	2,129.1	45.7
Total Capitalization	<u>\$ 3,961.2</u>	<u>100.0</u>	<u>\$ 4,264.8</u>	<u>100.0</u>	<u>\$ 4,653.8</u>	<u>100.0</u>

Company Only - UGI Utilities, Inc. - Without Short-Term Debt

	<u>9/30/2025</u>		<u>9/30/2026</u>		<u>9/30/2027</u>	
	<u>Actual</u>	<u>%</u>	<u>Plan</u>	<u>%</u>	<u>Plan</u>	<u>%</u>
Common Equity	\$ 2,094.6	52.9	\$ 2,305.9	54.4	\$ 2,524.7	54.3
Preferred Stock	0.0	0.0	0.0	0.0	0.0	0.0
Long-Term Debt	1,866.6	47.1	1,935.3	45.6	2,129.1	45.7
Total Capitalization	<u>\$ 3,961.2</u>	<u>100.0</u>	<u>\$ 4,241.2</u>	<u>100.0</u>	<u>\$ 4,653.8</u>	<u>100.0</u>

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-E - Parent - Subsidiary Relationship
Delivered on March 27, 2026

III-E-3

Request:

Provide the latest available balance sheet and income statement for the parent company and system—consolidated.

Response:

Please see the response to III-F-1.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-E - Parent - Subsidiary Relationship
Delivered on March 27, 2026

III-E-4

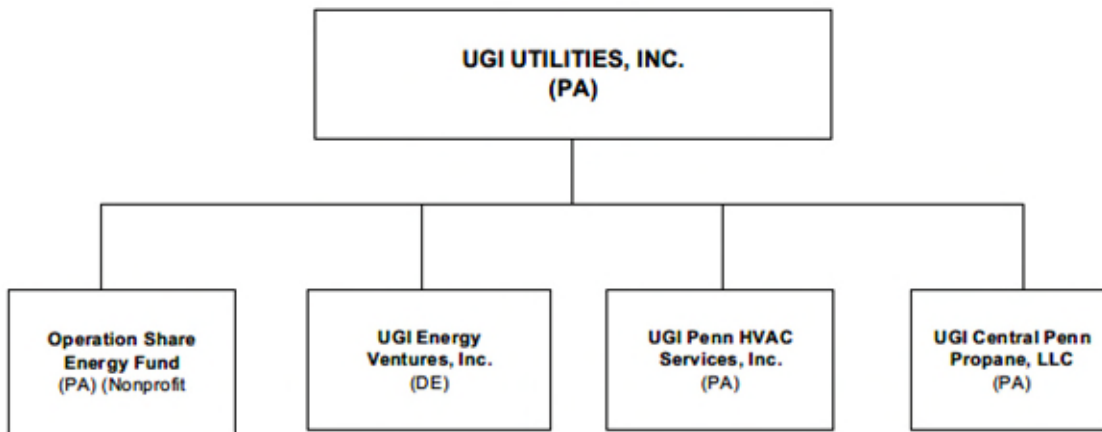
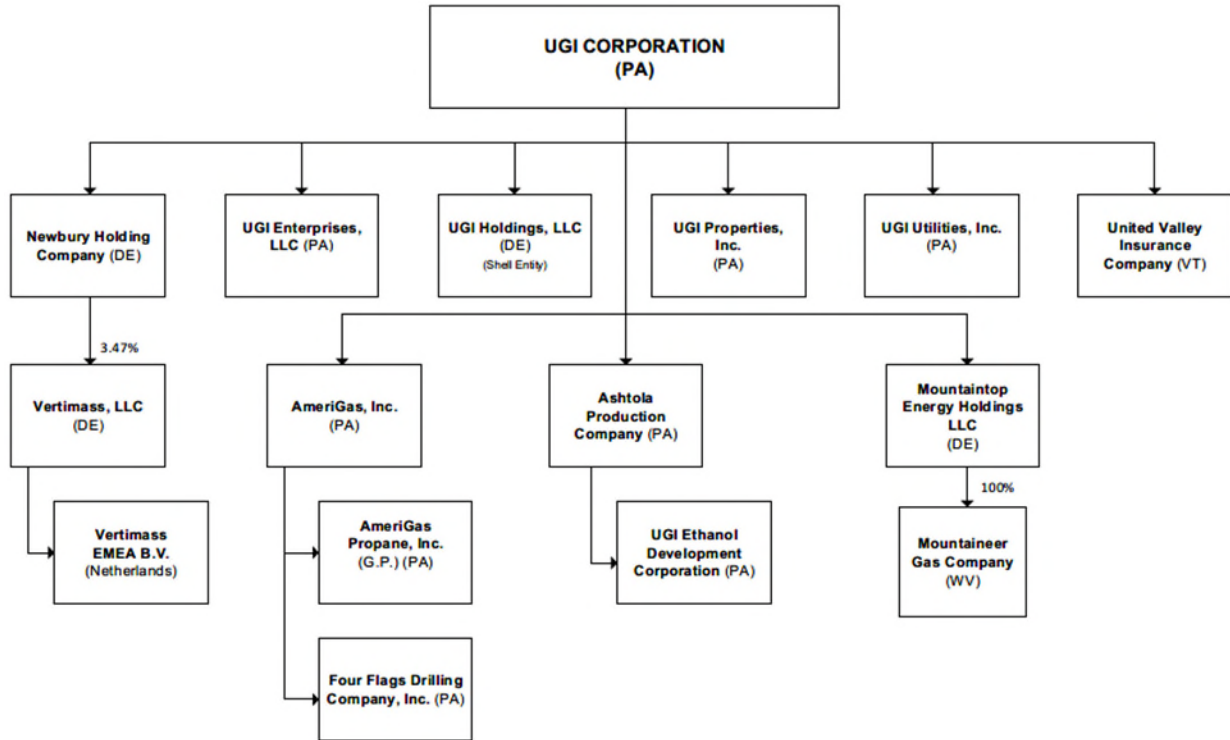
Request:

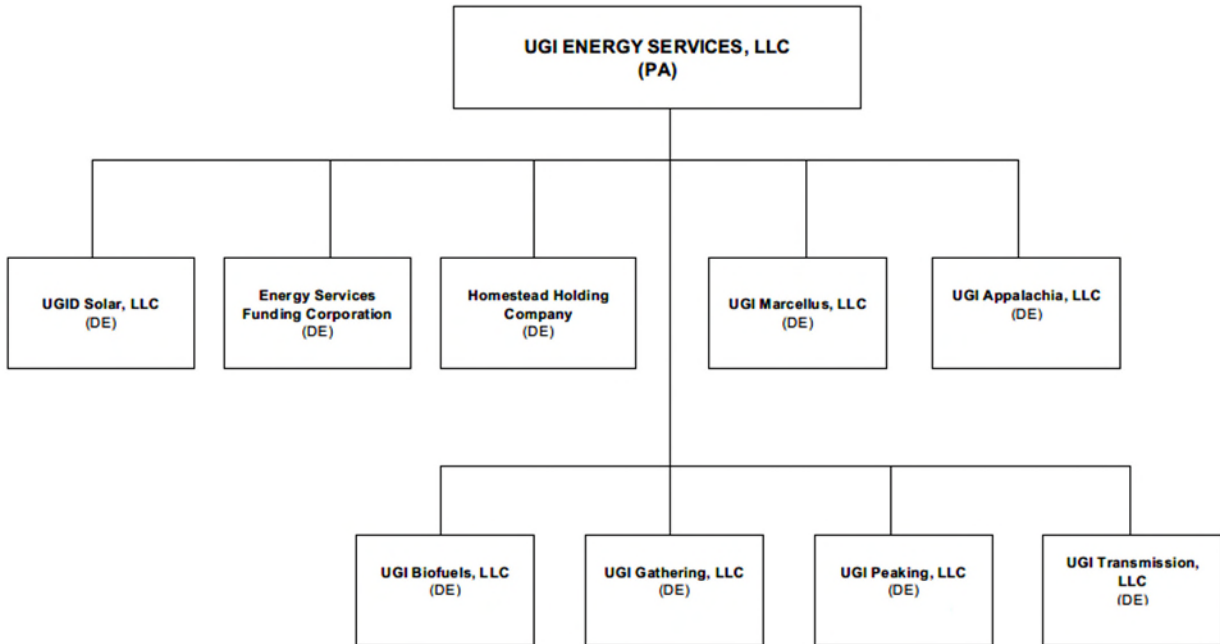
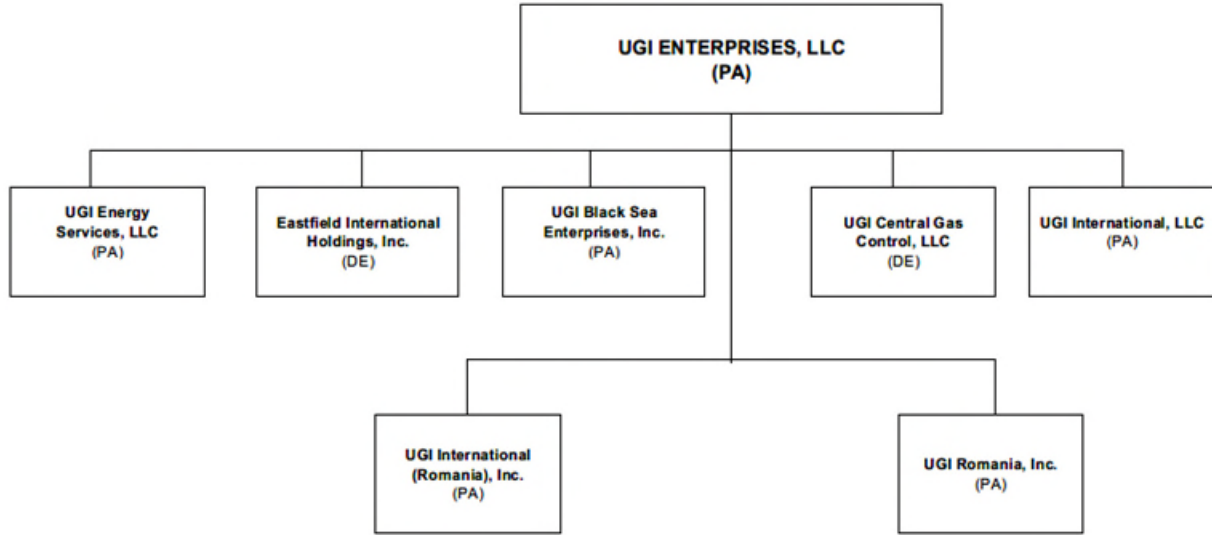
Provide an organizational chart explaining the filing utility's corporate relationship to its affiliates—system structure.

Response:

Please see Attachment III-E-4.

Prepared by or under the supervision of: Amy M. Keller





UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-F - General Financial Data
Delivered on March 27, 2026

III-F-1

Request:

The latest available quarterly operating and financial report, annual report to the stockholders and prospectus shall be supplied for the utility and for the utility's parent, if the relationship exists.

Response:

Please see the following links for the most recent reports as of January 1, 2026:

1. UGI Corporation latest quarterly financial report:
<https://www.ugicorp.com/sec-filings/sec-filing/10-q/0000884614-25-000045>
2. UGI Utilities latest quarterly financial report:
<https://www.ugicorp.com/static-files/e06dec99-285b-433f-bd85-40ae9c3ad5ae>
3. UGI Corporation latest annual report:
<https://www.ugicorp.com/sec-filings/sec-filing/10-k/0000884614-25-000053>
4. UGI Utilities latest annual report:
<https://www.ugicorp.com/static-files/97e640c1-4d75-45f5-b1a9-65cbee300d94>
5. UGI Corporation latest prospectus:
https://www.sec.gov/Archives/edgar/data/0000884614/000110465924064780/tm2415104-1_s3asr.htm

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-F - General Financial Data
Delivered on March 27, 2026

III-F-2

Request:

Supply projected capital requirements and sources of the filing utility, its parent and system— consolidated—for the test year and each of 3 comparable future years.

Response:

See Attachment III-F-2 for actual capital expenditure requirements for the Fiscal Year ending September 30, 2025 and the projected capital expenditure requirements for Fiscal Years ending September 30, 2026 and September 30, 2027. The sources of funds may be internally generated contributions from the parent or from outside financing, as needed.

The projection for Fiscal Year 2028 is CONFIDENTIAL and will be made available to parties upon request and the entry of an acceptable Protective Order.

Prepared by or under the supervision of: Vicky A. Schappell

UGI UTILITIES, INC. - ELECTRIC DIVISION
CAPITAL EXPENDITURES ACTUAL AND PROJECTED
FOR THE YEARS ENDED SEPTEMBER 30, 2025, 2026 and 2027
(millions of dollars)

	2025 Actual	2026 Budget	2027 Budget
Consolidated UGI Utilities, Inc.	\$ 478.3	\$ 530.0	\$ 608.0
UGI Utilities, Inc. - Gas Division	\$ 452.2	\$ 471.9	\$ 562.6
UGI Utilities, Inc. - Electric Division	\$ 26.1	\$ 58.2	\$ 45.4
Distribution	\$ 20.9	\$ 30.8	\$ 36.5
Transmission	\$ 5.2	\$ 27.3	\$ 8.9

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-F - General Financial Data
Delivered on March 27, 2026

III-F-3

Request:

State what coverage requirements or capital structure ratios are required in the most restrictive of applicable indentures/charter tests and how these measures have been computed.

Response:

Certain of UGI Utilities Senior Notes contain the following restrictions:

1. Leverage Ratio - The Company will maintain a ratio of Consolidated Indebtedness to Consolidated Total Capital of not greater than 0.65 to 1.00.
2. Priority Debt Ratio - The Company will not at any time permit Consolidated Priority Debt to exceed 10% of Consolidated Total Assets.

Definitions:

Consolidated Indebtedness means at any time the Indebtedness (other than Non-Recourse Debt) of the Company and its Subsidiaries calculated on a consolidated basis as of such time.

Consolidated Priority Debt means at any time the sum of:

- (a) Indebtedness of the Company or any Subsidiaries secured by Liens permitted by Section 10.5(m) of the agreement, plus (but without duplication).
- (b) Indebtedness of Subsidiaries other than:
 - (i) Indebtedness of Subsidiaries existing as of the issuance date and described on Schedule 5.15 (and any renewals, extension, or replacement thereof without increase in the principal amount thereof);
 - (ii) Indebtedness of Subsidiaries owing to the Company or any Subsidiary;
 - (iii) Acquired Subsidiary Indebtedness (and any renewal, extension or replacement thereof without increase in the principal amount thereof),

UGI Utilities, Inc. - Electric Division
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Responses to Section 53.53 - III-F - General Financial Data
Delivered on March 27, 2026

III-F-3 (Continued)

provided that immediately after such acquired Subsidiary becomes a Subsidiary, no Default or Event of Default shall exist;

- (iv) Indebtedness arising under any derivatives transaction protecting against or benefiting from fluctuations in any rate or price entered into in the ordinary course of business and not for investment or speculative purposes;
- (v) Indebtedness comprising a netting or set-off arrangement entered into by the Company or any Subsidiary in the ordinary course of its banking arrangements for the purpose of netting debit and credit balances;
- (vi) Indebtedness of Subsidiary Guarantors;
- (vii) Indebtedness of Subsidiaries secured by Liens permitted by Section 10.5(a) through (l), inclusive.

Consolidated Total Assets means the sum of the assets of the Company and its Subsidiaries determined on a consolidated basis in accordance with GAAP, as shown in the most recent consolidated financial statements published by the Company and its Subsidiaries.

Consolidated Total Capital means at any time with respect to the Company, the sum of (x) Consolidated Indebtedness plus (y) consolidated stockholders' equity of the Company and its consolidated Subsidiaries, in each case determined at such date; provided that any accumulated other comprehensive income and loss and, without duplication, any non-cash effects resulting from the application of Accounting Standards Codification 715 and any non-recurring non-cash charges and any non-recurring non-cash gains will be excluded.

Indebtedness with respect to any Person means, at any time, without duplication, (a) all indebtedness of such Person for borrowed money, (b) all obligations of such Person for the deferred purchase price of property or services (other than trade payables incurred in the ordinary course of such Person's business), (c) all obligations of such Person evidenced by notes, bonds, debentures or other similar instruments, (d) all obligations of such Person created or arising under any conditional sale or other title retention agreement with respect to property acquired by such Person (even though the rights and remedies of the seller or lender under such agreement in the event of default are limited to repossession or sale of such property), (e) all obligations of such Person as lessee under leases that have been or should be, in accordance with GAAP, recorded as capital

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-F - General Financial Data
Delivered on March 27, 2026

III-F-3 (Continued)

leases, (f) all non-contingent obligations of such Person in respect of acceptances, letters of credit or similar extensions of credit, (g) all Indebtedness of others referred to in clauses (a) through (f) above or clause (h) below (collectively, "Guaranteed Debt") guaranteed directly or indirectly in any manner by such Person, or in effect guaranteed directly or indirectly by such Person through an agreement (1) to pay or purchase such Guaranteed Debt or to advance or supply funds for the payment or purchase of such Guaranteed Debt, (2) to purchase, sell or lease (as lessee or lessor) property, or to purchase or sell services, primarily for the purpose of enabling the debtor to make payment of such Guaranteed Debt or to assure the holder of such Guaranteed Debt against loss, (3) to supply funds to or in any other manner invest in the debtor (including any agreement to pay for property or services irrespective of whether such property is received or such services are rendered) or (4) otherwise to assure a creditor against loss, and (h) all Indebtedness referred to in clauses (a) through (g) above (including Guaranteed Debt) secured by (or for which the holder of such Indebtedness has an existing right, contingent or otherwise, to be secured by) any Lien on property (including, without limitation, accounts and contract rights) owned by such Person, even though such Person has not assumed or become liable for the payment of such Indebtedness.

The Company's \$375 million revolving credit agreement and a term loan due in July 2027 also contain a covenant requiring the Company to maintain a ratio of Consolidated Debt to Consolidated Total Capital of not greater than 0.65 to 1.00 as of the end of any fiscal quarter.

"Consolidated Debt" means, with respect to the Borrower, at any date, the Debt (other than Non-recourse Debt) of the Borrower and its Consolidated Subsidiaries, determined on a consolidated basis as of such date.

"Consolidated Total Capital" means, with respect to the Borrower, at any date, the sum of (x) Consolidated Debt plus (y) consolidated stockholders' equity of the Borrower and its Consolidated Subsidiaries, in each case determined at such date; provided that any accumulated other comprehensive income and loss and, without duplication, any noncash effects resulting from the application of Accounting Standards Codification 715 will be excluded.

Please see Attachment III-F-3 for a copy of the covenant calculations for the period ended September 30, 2025.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC.
NOTE PURCHASE AGREEMENT

Dated as of November 14, 2024
Computations pursuant to Section 10.6
as of September 30, 2025
(Dollar amounts in thousands)

Section

10.6(a): Leverage Ratio. The Company will maintain a ratio of Consolidated Indebtedness to Consolidated Total Capital of not greater than 0.65 to 1.00

Consolidated Debt		
Current maturities of long term debt	\$	106,250
Capital lease obligations		0
Bank loans		200,000
Long term debt		<u>1,753,439</u>
	\$	2,059,689
Consolidated Total Capital		
Consolidated debt		2,059,689
Consolidated stockholder's equity		2,081,180
less: Accumulated other comprehensive income (loss)		<u>(13,428)</u>
		<u>4,154,297</u>
Consolidated Debt / Consolidated Total Capital		50%
Maximum Allowable ratio of Consolidated Debt to Consolidated Total Capital		65%
Below Covenant Threshold		15%

Section

10.6(b): Priority Debt Ratio. The Company will not at any time permit Consolidated Priority Debt to exceed 10% of Consolidated Total Assets.

Consolidated Priority Debt		-
Consolidated Total Assets		<u>5,402,180</u>
Consolidated Priority Debt / Consolidated Total Assets		0%
Maximum Allowable ratio of Consolidated Debt to Consolidated Total Capital		10%
Below Covenant Threshold		10%

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - III-F - General Financial Data
Delivered on March 27, 2026

III-F-4

Request:

A schedule of comparative financial data shall be supplied for the test year, the most immediately available annual historical period, prior to the test year, and the 2 calendar years most immediately preceding the test year. Changes in Moody's/S&P ratings, noted on this schedule, shall be accompanied by the Moody's/S&P writeup of such change, if available. The following financial data and ratios shall be supplied for the utility's parent, where applicable, if not available for the utility.

- a. Times interest earned ratio—pre-tax and post-tax basis.
- b. Preferred stock dividend coverage ratio—post-tax basis.
- c. Times fixed charges earned ratio—pre-tax basis.
- d. Earnings per share.
- e. Dividend per share.
- f. Average dividend yield (52-week high/low common stock price).
- g. Average book value per share.
- h. Average market price per share.
- i. Market price-book value ratio.
- j. Earnings-book value ratio (per share basis, average book value).
- k. Dividend payout ratio.
- l. AFUDC as a % of earnings available for common equity.
- m. Construction work in progress as a % of net utility plant.
- n. Effective income tax rate.
- o. Internal cash generations as a % of total capital requirements.

Response:

Please see Attachment III-F-4.1 for financial data responses related to a. thru o. above for UGI Utilities, Inc. or UGI Corporation (as indicated).

In June 2025, Moody's affirmed the A3 credit rating for UGI Utilities, Inc.'s senior unsecured debt.

UGI Utilities, Inc. - Electric Division
Select Financial Data for UGI Utilities, Inc. - Consolidated
For the Year Ended September 30,

<u>Description/Purpose</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
a. Times Interest Earned Ratio - pre tax	4.76	4.52	4.11	4.03	3.94
Times Interest Earned Ratio - post tax	3.91	3.72	3.44	3.35	3.27
b. Preferred Stock Dividend Coverage ratio	N/A	N/A	N/A	N/A	N/A
c. Times Fixed Charges Earned Ratio	4.48	4.30	3.92	3.90	3.84
d. Adjusted diluted earnings per share ^{(a)(d)}	\$ 2.84	\$ 3.06	\$ 3.32	(b)	(b)
e. Dividend per share ^(a)	\$ 1.47	\$ 1.50	\$ 1.50	(b)	(b)
f. Average dividend yield ^(a)	4.5%	6.4%	4.7%	(c)	(c)
g. Average book value per share ^(a)	\$ 20.80	\$ 20.10	\$ 22.01	(c)	(c)
h. Average market price per share ^(a)	32.31	23.60	31.71	(c)	(c)
i. Market price-book value ratio ^(a)	1.1	1.2	1.5	(c)	(c)
j. Earnings-book value ratio ^{(a)(d)}	7.3	6.6	6.6	(c)	(c)
k. Dividend payout ratio	0.0%	61.7%	37.0%	25.4%	23.6%
l. AFUDC as a % of Net Utility Plant	0.095%	0.087%	0.085%	0.057%	0.042%
m. CWIP as a % of Net Utility Plant	1.84%	1.87%	2.41%	2.24%	2.06%
n. Effective Income Tax rate	22.46%	22.97%	21.65%	22.56%	22.54%
o. Internal Cash Generation as a % of Total Capital Requirements	71.7%	70.1%	73.8%	76.5%	74.6%

^(a) Information presented for UGI Corporation, as it is not applicable to UGI Utilities.

^(b) Requested data for 2026 and 2027 is confidential since it deals with the release of projected financial information. This information will be provided to the PUC upon the issuance of an appropriate protective order concerning the confidentiality of such information and will be provided to any party to the rate proceeding upon the execution of an agreement with UGI Utilities to hold such information in strict confidence and not disclose it to any person, whether or not a party to the proceeding, who has not executed a similar confidentiality agreement with UGI Utilities.

^(c) Requested data for 2026 and 2027 is either unavailable or unpredictable

^(d) Management uses "adjusted net income attributable to UGI Corporation" and "adjusted diluted earnings per share," both of which are nonGAAP financial measures, when evaluating UGI's overall performance. Management believes that these non-GAAP measures provide meaningful information to investors about UGI's performance because they eliminate the impacts of (1) gains and losses on commodity and certain foreign currency derivative instruments not associated with current-period transactions and (2) other significant discrete items that can affect the comparison of period-over-period results. Volatility in net income attributable to UGI can occur as a result of gains and losses on commodity and certain foreign currency derivative instruments not associated with current-period transactions but included in earnings in accordance with GAAP.

IV. RATE STRUCTURE & COST ALLOCATION

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - IV-A - Summary of Individual Rate Effects
Delivered on March 27, 2026

IV-A-1

Request:

Provide a summary schedule of the individual rate effects. For each state jurisdictional rate, show the following information for the test period elected:

1. Rate schedule designation.
2. For existing rates:
 - a. Customers served as of end of period.
 - b. Annual Kwh sales.
 - c. Base rate revenues adjusted for any changes in base rate application that may have occurred during the test period.
 - d. Tax surcharge revenues.
 - e. Energy Cost adjustment clause revenues.
 - f. Revenues received from other clauses or riders separately accounted for.
 - g. Total of all revenues.
3. For proposed rates:
 - a. Estimated number of customers whose charges for electric service will be increased or decreased as a result of this filing.
 - b. Base rate revenues:
 - (1) Annual dollar amount of increase or decrease.
 - (2) Percentage change.
 - c. Estimated tax surcharge revenues based on the assumption that the base rate changes proposed were in place.
 - d. Estimated Energy cost adjustment clause revenues.
 - e. Revenues received from other clauses or riders separately accounted for.
 - f. Total of all revenues:
 - (1) Amount of total annual dollar change.
 - (2) Percentage change.
4. Supplement the revenue summary to obtain a complete revenue statement of the electric business, that is, show delayed payments, other electric revenues, FERC jurisdictional sales and revenues and all other appropriate revenue items and adjustments.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - IV-A - Summary of Individual Rate Effects
Delivered on March 27, 2026

IV-A-1 (Continued)

5. Develop the grand total showing total sales and revenues as adjusted and the various increases and decreases and percent effects as described above.

Response:

Please see UGI Electric Exhibit E - Proof of Revenue and the Direct Testimony of Sherry A. Epler, UGI Electric Statement No. 10.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - IV-B - Description of Proposed Rate Changes
Delivered on March 27, 2026

IV-B-1

Request:

Provide a description of changes proposed for the new tariff:

1. For each rate schedule proposed to be modified.
2. For each rate schedule proposed to be deleted.
3. For each new rate schedule proposed to be added.

Response:

Please see UGI Electric Exhibit F - Current Tariff and UGI Electric Exhibit F - Proposed Supplement No. 92 to UGI Electric Tariff - Pa P.U.C. No. 6, as well as the Direct Testimony of Jessica R. Rogers, UGI Electric Statement No. 1, Sherry A. Epler, UGI Electric Statement No. 10 and the Direct Testimony of Cyndee S. Fang, UGI Electric Statement No. 11.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - IV-C - Revenue Effects and Billing Analyses
for Changed Rates
Delivered on March 27, 2026

IV-C-1

Request:

The annual revenue effect of any proposed change to any rate must be supported by a billing analysis. This may consist of the use of bill frequency distributions or individual customer billing records for the most recent annual periods available. All billing determinants should be displayed. The blocking and corresponding prices of the existing rate and the proposed rate should be applied to the determinants to derive the base rate revenues under both present and proposed rates. The derived base rate revenues should form the basis for measuring the annual base rate effect of the rates in question for the test periods.

Response:

Please see Attachment IV-C-1 which has been uploaded separately via the Commission's SharePoint site. The materials will be served upon the parties via a secure OneDrive link.

Prepared by or under the supervision of: Megan Zagwoski

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - IV-D - Monthly Billing Effect Charts and Data
Delivered on March 27, 2026

IV-D-1

Request:

The effects of the proposed rates on monthly billing conditions should be provided as follows:

1. Residential Bill Comparisons

For each rate applicable to residential service provide a chart or tabulation which shows the dollar and percentage effect of the proposed base rate on monthly bills ranging from the use of zero kWh to 5,000 kWh at appropriate intervals.

2. General Bill Comparisons

For each rate that requires both a billing demand (kW) and kWh's as the billing determinants, provide a tabulation or graphical comparison showing the percentage effect of the proposed base rate on monthly bills using several representative demand (kW) levels, the monthly kWh for each demand selected to be in load factor increments of 10% starting at 0% and ending at 100% (730H) or by hours' use increments that covers approximately 95% of the bills.

Response:

Please see Attachment IV-D-1.

Prepared by or under the supervision of: Sherry A. Epler

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate R

kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
-	\$ 11.29	\$ 22.00	\$ 10.71	94.9%
50	\$ 20.75	\$ 32.21	\$ 11.46	55.2%
100	\$ 30.21	\$ 42.42	\$ 12.21	40.4%
150	\$ 39.67	\$ 52.63	\$ 12.96	32.7%
200	\$ 49.13	\$ 62.85	\$ 13.71	27.9%
250	\$ 58.59	\$ 73.06	\$ 14.47	24.7%
300	\$ 68.05	\$ 83.27	\$ 15.22	22.4%
350	\$ 77.51	\$ 93.48	\$ 15.97	20.6%
400	\$ 86.97	\$ 103.69	\$ 16.72	19.2%
450	\$ 96.43	\$ 113.90	\$ 17.47	18.1%
500	\$ 105.89	\$ 124.12	\$ 18.22	17.2%
550	\$ 115.35	\$ 134.33	\$ 18.97	16.4%
600	\$ 124.81	\$ 144.54	\$ 19.72	15.8%
650	\$ 134.27	\$ 154.75	\$ 20.47	15.2%
700	\$ 143.73	\$ 164.96	\$ 21.23	14.8%
750	\$ 153.20	\$ 175.17	\$ 21.98	14.3%
800	\$ 162.66	\$ 185.38	\$ 22.73	14.0%
850	\$ 172.12	\$ 195.60	\$ 23.48	13.6%
900	\$ 181.58	\$ 205.81	\$ 24.23	13.3%
950	\$ 191.04	\$ 216.02	\$ 24.98	13.1%
1,000	\$ 200.50	\$ 226.23	\$ 25.73	12.8%
1,050	\$ 209.96	\$ 236.44	\$ 26.48	12.6%
1,100	\$ 219.42	\$ 246.65	\$ 27.24	12.4%
1,150	\$ 228.88	\$ 256.86	\$ 27.99	12.2%
1,200	\$ 238.34	\$ 267.08	\$ 28.74	12.1%
1,250	\$ 247.80	\$ 277.29	\$ 29.49	11.9%
1,300	\$ 257.26	\$ 287.50	\$ 30.24	11.8%
1,350	\$ 266.72	\$ 297.71	\$ 30.99	11.6%
1,400	\$ 276.18	\$ 307.92	\$ 31.74	11.5%
1,450	\$ 285.64	\$ 318.13	\$ 32.49	11.4%
1,500	\$ 295.10	\$ 328.35	\$ 33.24	11.3%
1,550	\$ 304.56	\$ 338.56	\$ 34.00	11.2%
1,600	\$ 314.02	\$ 348.77	\$ 34.75	11.1%
1,650	\$ 323.48	\$ 358.98	\$ 35.50	11.0%
1,700	\$ 332.94	\$ 369.19	\$ 36.25	10.9%
1,750	\$ 342.40	\$ 379.40	\$ 37.00	10.8%
1,800	\$ 351.86	\$ 389.61	\$ 37.75	10.7%
1,850	\$ 361.32	\$ 399.83	\$ 38.50	10.7%
1,900	\$ 370.78	\$ 410.04	\$ 39.25	10.6%
1,950	\$ 380.24	\$ 420.25	\$ 40.00	10.5%
2,000	\$ 389.70	\$ 430.46	\$ 40.76	10.5%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate R

kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
2,050	\$ 399.16	\$ 440.67	\$ 41.51	10.4%
2,100	\$ 408.63	\$ 450.88	\$ 42.26	10.3%
2,150	\$ 418.09	\$ 461.09	\$ 43.01	10.3%
2,200	\$ 427.55	\$ 471.31	\$ 43.76	10.2%
2,250	\$ 437.01	\$ 481.52	\$ 44.51	10.2%
2,300	\$ 446.47	\$ 491.73	\$ 45.26	10.1%
2,350	\$ 455.93	\$ 501.94	\$ 46.01	10.1%
2,400	\$ 465.39	\$ 512.15	\$ 46.76	10.0%
2,450	\$ 474.85	\$ 522.36	\$ 47.52	10.0%
2,500	\$ 484.31	\$ 532.58	\$ 48.27	10.0%
2,550	\$ 493.77	\$ 542.79	\$ 49.02	9.9%
2,600	\$ 503.23	\$ 553.00	\$ 49.77	9.9%
2,650	\$ 512.69	\$ 563.21	\$ 50.52	9.9%
2,700	\$ 522.15	\$ 573.42	\$ 51.27	9.8%
2,750	\$ 531.61	\$ 583.63	\$ 52.02	9.8%
2,800	\$ 541.07	\$ 593.84	\$ 52.77	9.8%
2,850	\$ 550.53	\$ 604.06	\$ 53.52	9.7%
2,900	\$ 559.99	\$ 614.27	\$ 54.28	9.7%
2,950	\$ 569.45	\$ 624.48	\$ 55.03	9.7%
3,000	\$ 578.91	\$ 634.69	\$ 55.78	9.6%
3,050	\$ 588.37	\$ 644.90	\$ 56.53	9.6%
3,100	\$ 597.83	\$ 655.11	\$ 57.28	9.6%
3,150	\$ 607.29	\$ 665.32	\$ 58.03	9.6%
3,200	\$ 616.75	\$ 675.54	\$ 58.78	9.5%
3,250	\$ 626.21	\$ 685.75	\$ 59.53	9.5%
3,300	\$ 635.67	\$ 695.96	\$ 60.29	9.5%
3,350	\$ 645.13	\$ 706.17	\$ 61.04	9.5%
3,400	\$ 654.59	\$ 716.38	\$ 61.79	9.4%
3,450	\$ 664.06	\$ 726.59	\$ 62.54	9.4%
3,500	\$ 673.52	\$ 736.81	\$ 63.29	9.4%
3,550	\$ 682.98	\$ 747.02	\$ 64.04	9.4%
3,600	\$ 692.44	\$ 757.23	\$ 64.79	9.4%
3,650	\$ 701.90	\$ 767.44	\$ 65.54	9.3%
3,700	\$ 711.36	\$ 777.65	\$ 66.29	9.3%
3,750	\$ 720.82	\$ 787.86	\$ 67.05	9.3%
3,800	\$ 730.28	\$ 798.07	\$ 67.80	9.3%
3,850	\$ 739.74	\$ 808.29	\$ 68.55	9.3%
3,900	\$ 749.20	\$ 818.50	\$ 69.30	9.2%
3,950	\$ 758.66	\$ 828.71	\$ 70.05	9.2%
4,000	\$ 768.12	\$ 838.92	\$ 70.80	9.2%
4,050	\$ 777.58	\$ 849.13	\$ 71.55	9.2%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate R

kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
4,100	\$ 787.04	\$ 859.34	\$ 72.30	9.2%
4,150	\$ 796.50	\$ 869.55	\$ 73.05	9.2%
4,200	\$ 805.96	\$ 879.77	\$ 73.81	9.2%
4,250	\$ 815.42	\$ 889.98	\$ 74.56	9.1%
4,300	\$ 824.88	\$ 900.19	\$ 75.31	9.1%
4,350	\$ 834.34	\$ 910.40	\$ 76.06	9.1%
4,400	\$ 843.80	\$ 920.61	\$ 76.81	9.1%
4,450	\$ 853.26	\$ 930.82	\$ 77.56	9.1%
4,500	\$ 862.72	\$ 941.04	\$ 78.31	9.1%
4,550	\$ 872.18	\$ 951.25	\$ 79.06	9.1%
4,600	\$ 881.64	\$ 961.46	\$ 79.81	9.1%
4,650	\$ 891.10	\$ 971.67	\$ 80.57	9.0%
4,700	\$ 900.56	\$ 981.88	\$ 81.32	9.0%
4,750	\$ 910.02	\$ 992.09	\$ 82.07	9.0%
4,800	\$ 919.48	\$ 1,002.30	\$ 82.82	9.0%
4,850	\$ 928.95	\$ 1,012.52	\$ 83.57	9.0%
4,900	\$ 938.41	\$ 1,022.73	\$ 84.32	9.0%
4,950	\$ 947.87	\$ 1,032.94	\$ 85.07	9.0%
5,000	\$ 957.33	\$ 1,043.15	\$ 85.82	9.0%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate GS1

kWh	Current Rates	Proposed Rates	\$	%
	Monthly Bill	Monthly Bill	Change	Change
-	\$ 17.85	\$ 30.00	\$ 12.15	68.0%
50	\$ 26.50	\$ 39.38	\$ 12.88	48.6%
100	\$ 35.15	\$ 48.77	\$ 13.62	38.7%
150	\$ 43.79	\$ 58.15	\$ 14.36	32.8%
200	\$ 52.44	\$ 67.53	\$ 15.09	28.8%
250	\$ 61.08	\$ 76.91	\$ 15.83	25.9%
300	\$ 69.73	\$ 86.30	\$ 16.56	23.8%
350	\$ 78.38	\$ 95.68	\$ 17.30	22.1%
400	\$ 87.02	\$ 105.06	\$ 18.04	20.7%
450	\$ 95.67	\$ 114.44	\$ 18.77	19.6%
500	\$ 104.32	\$ 123.83	\$ 19.51	18.7%
550	\$ 112.96	\$ 133.21	\$ 20.25	17.9%
600	\$ 121.61	\$ 142.59	\$ 20.98	17.3%
650	\$ 130.25	\$ 151.97	\$ 21.72	16.7%
700	\$ 138.90	\$ 161.36	\$ 22.45	16.2%
750	\$ 147.55	\$ 170.74	\$ 23.19	15.7%
800	\$ 156.19	\$ 180.12	\$ 23.93	15.3%
850	\$ 164.84	\$ 189.50	\$ 24.66	15.0%
900	\$ 173.49	\$ 198.89	\$ 25.40	14.6%
950	\$ 182.13	\$ 208.27	\$ 26.14	14.3%
1,000	\$ 190.78	\$ 217.65	\$ 26.87	14.1%
1,050	\$ 199.42	\$ 227.03	\$ 27.61	13.8%
1,100	\$ 208.07	\$ 236.42	\$ 28.34	13.6%
1,150	\$ 216.72	\$ 245.80	\$ 29.08	13.4%
1,200	\$ 225.36	\$ 255.18	\$ 29.82	13.2%
1,250	\$ 234.01	\$ 264.56	\$ 30.55	13.1%
1,300	\$ 242.66	\$ 273.95	\$ 31.29	12.9%
1,350	\$ 251.30	\$ 283.33	\$ 32.03	12.7%
1,400	\$ 259.95	\$ 292.71	\$ 32.76	12.6%
1,450	\$ 268.59	\$ 302.09	\$ 33.50	12.5%
1,500	\$ 277.24	\$ 311.48	\$ 34.23	12.3%
1,550	\$ 285.89	\$ 320.86	\$ 34.97	12.2%
1,600	\$ 294.53	\$ 330.24	\$ 35.71	12.1%
1,650	\$ 303.18	\$ 339.62	\$ 36.44	12.0%
1,700	\$ 311.83	\$ 349.01	\$ 37.18	11.9%
1,750	\$ 320.47	\$ 358.39	\$ 37.92	11.8%
1,800	\$ 329.12	\$ 367.77	\$ 38.65	11.7%
1,850	\$ 337.76	\$ 377.15	\$ 39.39	11.7%
1,900	\$ 346.41	\$ 386.54	\$ 40.12	11.6%
1,950	\$ 355.06	\$ 395.92	\$ 40.86	11.5%
2,000	\$ 363.70	\$ 405.30	\$ 41.60	11.4%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate GS1

kWh	Current Rates	Proposed Rates	\$	%
	Monthly Bill	Monthly Bill	Change	Change
2,050	\$ 372.35	\$ 414.68	\$ 42.33	11.4%
2,100	\$ 381.00	\$ 424.07	\$ 43.07	11.3%
2,150	\$ 389.64	\$ 433.45	\$ 43.81	11.2%
2,200	\$ 398.29	\$ 442.83	\$ 44.54	11.2%
2,250	\$ 406.93	\$ 452.21	\$ 45.28	11.1%
2,300	\$ 415.58	\$ 461.60	\$ 46.01	11.1%
2,350	\$ 424.23	\$ 470.98	\$ 46.75	11.0%
2,400	\$ 432.87	\$ 480.36	\$ 47.49	11.0%
2,450	\$ 441.52	\$ 489.74	\$ 48.22	10.9%
2,500	\$ 450.17	\$ 499.13	\$ 48.96	10.9%
2,550	\$ 458.81	\$ 508.51	\$ 49.70	10.8%
2,600	\$ 467.46	\$ 517.89	\$ 50.43	10.8%
2,650	\$ 476.10	\$ 527.27	\$ 51.17	10.7%
2,700	\$ 484.75	\$ 536.66	\$ 51.91	10.7%
2,750	\$ 493.40	\$ 546.04	\$ 52.64	10.7%
2,800	\$ 502.04	\$ 555.42	\$ 53.38	10.6%
2,850	\$ 510.69	\$ 564.80	\$ 54.11	10.6%
2,900	\$ 519.33	\$ 574.19	\$ 54.85	10.6%
2,950	\$ 527.98	\$ 583.57	\$ 55.59	10.5%
3,000	\$ 536.63	\$ 592.95	\$ 56.32	10.5%
3,050	\$ 545.27	\$ 602.33	\$ 57.06	10.5%
3,100	\$ 553.92	\$ 611.72	\$ 57.80	10.4%
3,150	\$ 562.57	\$ 621.10	\$ 58.53	10.4%
3,200	\$ 571.21	\$ 630.48	\$ 59.27	10.4%
3,250	\$ 579.86	\$ 639.86	\$ 60.00	10.3%
3,300	\$ 588.50	\$ 649.25	\$ 60.74	10.3%
3,350	\$ 597.15	\$ 658.63	\$ 61.48	10.3%
3,400	\$ 605.80	\$ 668.01	\$ 62.21	10.3%
3,450	\$ 614.44	\$ 677.39	\$ 62.95	10.2%
3,500	\$ 623.09	\$ 686.78	\$ 63.69	10.2%
3,550	\$ 631.74	\$ 696.16	\$ 64.42	10.2%
3,600	\$ 640.38	\$ 705.54	\$ 65.16	10.2%
3,650	\$ 649.03	\$ 714.92	\$ 65.89	10.2%
3,700	\$ 657.67	\$ 724.31	\$ 66.63	10.1%
3,750	\$ 666.32	\$ 733.69	\$ 67.37	10.1%
3,800	\$ 674.97	\$ 743.07	\$ 68.10	10.1%
3,850	\$ 683.61	\$ 752.45	\$ 68.84	10.1%
3,900	\$ 692.26	\$ 761.84	\$ 69.58	10.1%
3,950	\$ 700.91	\$ 771.22	\$ 70.31	10.0%
4,000	\$ 709.55	\$ 780.60	\$ 71.05	10.0%
4,050	\$ 718.20	\$ 789.98	\$ 71.78	10.0%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate GS1

kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
4,100	\$ 726.84	\$ 799.37	\$ 72.52	10.0%
4,150	\$ 735.49	\$ 808.75	\$ 73.26	10.0%
4,200	\$ 744.14	\$ 818.13	\$ 73.99	9.9%
4,250	\$ 752.78	\$ 827.51	\$ 74.73	9.9%
4,300	\$ 761.43	\$ 836.90	\$ 75.47	9.9%
4,350	\$ 770.08	\$ 846.28	\$ 76.20	9.9%
4,400	\$ 778.72	\$ 855.66	\$ 76.94	9.9%
4,450	\$ 787.37	\$ 865.04	\$ 77.67	9.9%
4,500	\$ 796.01	\$ 874.43	\$ 78.41	9.9%
4,550	\$ 804.66	\$ 883.81	\$ 79.15	9.8%
4,600	\$ 813.31	\$ 893.19	\$ 79.88	9.8%
4,650	\$ 821.95	\$ 902.57	\$ 80.62	9.8%
4,700	\$ 830.60	\$ 911.96	\$ 81.36	9.8%
4,750	\$ 839.25	\$ 921.34	\$ 82.09	9.8%
4,800	\$ 847.89	\$ 930.72	\$ 82.83	9.8%
4,850	\$ 856.54	\$ 940.10	\$ 83.56	9.8%
4,900	\$ 865.18	\$ 949.49	\$ 84.30	9.7%
4,950	\$ 873.83	\$ 958.87	\$ 85.04	9.7%
5,000	\$ 882.48	\$ 968.25	\$ 85.77	9.7%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate GS5

kWh	Current Rates	Proposed Rates	\$	%
	Monthly Bill	Monthly Bill	Change	Change
-	\$ 11.29	\$ 30.00	\$ 18.71	165.7%
50	\$ 19.54	\$ 39.36	\$ 19.81	101.4%
100	\$ 27.80	\$ 48.71	\$ 20.92	75.3%
150	\$ 36.05	\$ 58.07	\$ 22.02	61.1%
200	\$ 44.30	\$ 67.43	\$ 23.12	52.2%
250	\$ 52.55	\$ 76.78	\$ 24.23	46.1%
300	\$ 60.81	\$ 86.14	\$ 25.33	41.7%
350	\$ 69.06	\$ 95.50	\$ 26.44	38.3%
400	\$ 77.31	\$ 104.85	\$ 27.54	35.6%
450	\$ 85.57	\$ 114.21	\$ 28.64	33.5%
500	\$ 93.82	\$ 123.57	\$ 29.75	31.7%
550	\$ 102.07	\$ 132.92	\$ 30.85	30.2%
600	\$ 110.32	\$ 142.28	\$ 31.95	29.0%
650	\$ 118.58	\$ 151.63	\$ 33.06	27.9%
700	\$ 126.83	\$ 160.99	\$ 34.16	26.9%
750	\$ 135.08	\$ 170.35	\$ 35.26	26.1%
800	\$ 143.34	\$ 179.70	\$ 36.37	25.4%
850	\$ 151.59	\$ 189.06	\$ 37.47	24.7%
900	\$ 159.84	\$ 198.42	\$ 38.57	24.1%
950	\$ 168.10	\$ 207.77	\$ 39.68	23.6%
1,000	\$ 176.35	\$ 217.13	\$ 40.78	23.1%
1,050	\$ 184.60	\$ 226.49	\$ 41.89	22.7%
1,100	\$ 192.85	\$ 235.84	\$ 42.99	22.3%
1,150	\$ 201.11	\$ 245.20	\$ 44.09	21.9%
1,200	\$ 209.36	\$ 254.56	\$ 45.20	21.6%
1,250	\$ 217.61	\$ 263.91	\$ 46.30	21.3%
1,300	\$ 225.87	\$ 273.27	\$ 47.40	21.0%
1,350	\$ 234.12	\$ 282.63	\$ 48.51	20.7%
1,400	\$ 242.37	\$ 291.98	\$ 49.61	20.5%
1,450	\$ 250.62	\$ 301.34	\$ 50.71	20.2%
1,500	\$ 258.88	\$ 310.70	\$ 51.82	20.0%
1,550	\$ 267.13	\$ 320.05	\$ 52.92	19.8%
1,600	\$ 275.38	\$ 329.41	\$ 54.02	19.6%
1,650	\$ 283.64	\$ 338.76	\$ 55.13	19.4%
1,700	\$ 291.89	\$ 348.12	\$ 56.23	19.3%
1,750	\$ 300.14	\$ 357.48	\$ 57.34	19.1%
1,800	\$ 308.40	\$ 366.83	\$ 58.44	18.9%
1,850	\$ 316.65	\$ 376.19	\$ 59.54	18.8%
1,900	\$ 324.90	\$ 385.55	\$ 60.65	18.7%
1,950	\$ 333.15	\$ 394.90	\$ 61.75	18.5%
2,000	\$ 341.41	\$ 404.26	\$ 62.85	18.4%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate GS5

kWh	Current Rates	Proposed Rates	\$	%
	Monthly Bill	Monthly Bill	Change	Change
2,050	\$ 349.66	\$ 413.62	\$ 63.96	18.3%
2,100	\$ 357.91	\$ 422.97	\$ 65.06	18.2%
2,150	\$ 366.17	\$ 432.33	\$ 66.16	18.1%
2,200	\$ 374.42	\$ 441.69	\$ 67.27	18.0%
2,250	\$ 382.67	\$ 451.04	\$ 68.37	17.9%
2,300	\$ 390.92	\$ 460.40	\$ 69.47	17.8%
2,350	\$ 399.18	\$ 469.76	\$ 70.58	17.7%
2,400	\$ 407.43	\$ 479.11	\$ 71.68	17.6%
2,450	\$ 415.68	\$ 488.47	\$ 72.79	17.5%
2,500	\$ 423.94	\$ 497.83	\$ 73.89	17.4%
2,550	\$ 432.19	\$ 507.18	\$ 74.99	17.4%
2,600	\$ 440.44	\$ 516.54	\$ 76.10	17.3%
2,650	\$ 448.69	\$ 525.89	\$ 77.20	17.2%
2,700	\$ 456.95	\$ 535.25	\$ 78.30	17.1%
2,750	\$ 465.20	\$ 544.61	\$ 79.41	17.1%
2,800	\$ 473.45	\$ 553.96	\$ 80.51	17.0%
2,850	\$ 481.71	\$ 563.32	\$ 81.61	16.9%
2,900	\$ 489.96	\$ 572.68	\$ 82.72	16.9%
2,950	\$ 498.21	\$ 582.03	\$ 83.82	16.8%
3,000	\$ 506.47	\$ 591.39	\$ 84.92	16.8%
3,050	\$ 514.72	\$ 600.75	\$ 86.03	16.7%
3,100	\$ 522.97	\$ 610.10	\$ 87.13	16.7%
3,150	\$ 531.22	\$ 619.46	\$ 88.24	16.6%
3,200	\$ 539.48	\$ 628.82	\$ 89.34	16.6%
3,250	\$ 547.73	\$ 638.17	\$ 90.44	16.5%
3,300	\$ 555.98	\$ 647.53	\$ 91.55	16.5%
3,350	\$ 564.24	\$ 656.89	\$ 92.65	16.4%
3,400	\$ 572.49	\$ 666.24	\$ 93.75	16.4%
3,450	\$ 580.74	\$ 675.60	\$ 94.86	16.3%
3,500	\$ 588.99	\$ 684.96	\$ 95.96	16.3%
3,550	\$ 597.25	\$ 694.31	\$ 97.06	16.3%
3,600	\$ 605.50	\$ 703.67	\$ 98.17	16.2%
3,650	\$ 613.75	\$ 713.02	\$ 99.27	16.2%
3,700	\$ 622.01	\$ 722.38	\$ 100.37	16.1%
3,750	\$ 630.26	\$ 731.74	\$ 101.48	16.1%
3,800	\$ 638.51	\$ 741.09	\$ 102.58	16.1%
3,850	\$ 646.77	\$ 750.45	\$ 103.69	16.0%
3,900	\$ 655.02	\$ 759.81	\$ 104.79	16.0%
3,950	\$ 663.27	\$ 769.16	\$ 105.89	16.0%
4,000	\$ 671.52	\$ 778.52	\$ 107.00	15.9%
4,050	\$ 679.78	\$ 787.88	\$ 108.10	15.9%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate GS5

kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
4,100	\$ 688.03	\$ 797.23	\$ 109.20	15.9%
4,150	\$ 696.28	\$ 806.59	\$ 110.31	15.8%
4,200	\$ 704.54	\$ 815.95	\$ 111.41	15.8%
4,250	\$ 712.79	\$ 825.30	\$ 112.51	15.8%
4,300	\$ 721.04	\$ 834.66	\$ 113.62	15.8%
4,350	\$ 729.29	\$ 844.02	\$ 114.72	15.7%
4,400	\$ 737.55	\$ 853.37	\$ 115.82	15.7%
4,450	\$ 745.80	\$ 862.73	\$ 116.93	15.7%
4,500	\$ 754.05	\$ 872.09	\$ 118.03	15.7%
4,550	\$ 762.31	\$ 881.44	\$ 119.14	15.6%
4,600	\$ 770.56	\$ 890.80	\$ 120.24	15.6%
4,650	\$ 778.81	\$ 900.15	\$ 121.34	15.6%
4,700	\$ 787.06	\$ 909.51	\$ 122.45	15.6%
4,750	\$ 795.32	\$ 918.87	\$ 123.55	15.5%
4,800	\$ 803.57	\$ 928.22	\$ 124.65	15.5%
4,850	\$ 811.82	\$ 937.58	\$ 125.76	15.5%
4,900	\$ 820.08	\$ 946.94	\$ 126.86	15.5%
4,950	\$ 828.33	\$ 956.29	\$ 127.96	15.4%
5,000	\$ 836.58	\$ 965.65	\$ 129.07	15.4%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate GS4

Average Demand of 5 kW

Hours Use	Load Factor	kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
-	0.0%	-	\$ 37.76	\$ 63.75	\$ 25.99	68.9%
73	10.0%	365	\$ 85.24	\$ 107.73	\$ 22.49	26.4%
146	20.0%	730	\$ 132.72	\$ 151.72	\$ 18.99	14.3%
219	30.0%	1,095	\$ 178.96	\$ 195.70	\$ 16.75	9.4%
292	40.0%	1,460	\$ 221.62	\$ 239.68	\$ 18.06	8.2%
365	50.0%	1,825	\$ 264.29	\$ 283.67	\$ 19.38	7.3%
438	60.0%	2,190	\$ 306.95	\$ 327.65	\$ 20.70	6.7%
511	70.0%	2,555	\$ 349.41	\$ 371.64	\$ 22.22	6.4%
584	80.0%	2,920	\$ 390.71	\$ 415.62	\$ 24.91	6.4%
657	90.0%	3,285	\$ 432.01	\$ 459.60	\$ 27.59	6.4%
730	100.0%	3,650	\$ 473.31	\$ 503.59	\$ 30.28	6.4%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate GS4

Average Demand of 15 kW

Hours Use	Load Factor	kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
-	0.0%	-	\$ 75.46	\$ 101.25	\$ 25.79	34.2%
73	10.0%	1,095	\$ 217.91	\$ 233.20	\$ 15.29	7.0%
146	20.0%	2,190	\$ 360.37	\$ 365.15	\$ 4.79	1.3%
219	30.0%	3,285	\$ 499.06	\$ 497.10	\$ (1.96)	-0.4%
292	40.0%	4,380	\$ 627.06	\$ 629.05	\$ 2.00	0.3%
365	50.0%	5,475	\$ 755.06	\$ 761.01	\$ 5.95	0.8%
438	60.0%	6,570	\$ 883.06	\$ 892.96	\$ 9.90	1.1%
511	70.0%	7,665	\$ 1,010.44	\$ 1,024.91	\$ 14.47	1.4%
584	80.0%	8,760	\$ 1,134.33	\$ 1,156.86	\$ 22.53	2.0%
657	90.0%	9,855	\$ 1,258.22	\$ 1,288.81	\$ 30.59	2.4%
730	100.0%	10,950	\$ 1,382.12	\$ 1,420.76	\$ 38.64	2.8%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate GS4

Average Demand of 25 kW

Hours Use	Load Factor	kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
-	0.0%	-	\$ 105.86	\$ 138.75	\$ 32.89	31.1%
73	10.0%	1,825	\$ 343.29	\$ 358.67	\$ 15.38	4.5%
146	20.0%	3,650	\$ 580.71	\$ 578.59	\$ (2.12)	-0.4%
219	30.0%	5,475	\$ 811.86	\$ 798.51	\$ (13.36)	-1.6%
292	40.0%	7,300	\$ 1,025.19	\$ 1,018.42	\$ (6.77)	-0.7%
365	50.0%	9,125	\$ 1,238.53	\$ 1,238.34	\$ (0.18)	0.0%
438	60.0%	10,950	\$ 1,451.86	\$ 1,458.26	\$ 6.40	0.4%
511	70.0%	12,775	\$ 1,664.16	\$ 1,678.18	\$ 14.02	0.8%
584	80.0%	14,600	\$ 1,870.65	\$ 1,898.10	\$ 27.45	1.5%
657	90.0%	16,425	\$ 2,077.14	\$ 2,118.02	\$ 40.88	2.0%
730	100.0%	18,250	\$ 2,283.63	\$ 2,337.94	\$ 54.31	2.4%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate LP

Average Demand of 100 kW

Hours Use	Load Factor	kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
-	0.0%	-	\$ 142.62	\$ 400.00	\$ 257.38	180.5%
73	10.0%	7,300	\$ 875.80	\$ 1,023.02	\$ 147.22	16.8%
146	20.0%	14,600	\$ 1,575.31	\$ 1,646.04	\$ 70.74	4.5%
219	30.0%	21,900	\$ 2,255.05	\$ 2,269.06	\$ 14.02	0.6%
292	40.0%	29,200	\$ 2,934.79	\$ 2,892.09	\$ (42.71)	-1.5%
365	50.0%	36,500	\$ 3,604.09	\$ 3,515.11	\$ (88.98)	-2.5%
438	60.0%	43,800	\$ 4,272.11	\$ 4,138.13	\$ (133.98)	-3.1%
511	70.0%	51,100	\$ 4,938.95	\$ 4,761.15	\$ (177.80)	-3.6%
584	80.0%	58,400	\$ 5,599.22	\$ 5,384.17	\$ (215.05)	-3.8%
657	90.0%	65,700	\$ 6,259.49	\$ 6,007.19	\$ (252.30)	-4.0%
730	100.0%	73,000	\$ 6,919.76	\$ 6,630.22	\$ (289.55)	-4.2%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate LP

Average Demand of 250 kW

Hours Use	Load Factor	kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
-	0.0%	-	\$ 290.70	\$ 1,150.00	\$ 859.30	295.6%
73	10.0%	18,250	\$ 2,123.65	\$ 2,707.55	\$ 583.91	27.5%
146	20.0%	36,500	\$ 3,872.41	\$ 4,265.11	\$ 392.69	10.1%
219	30.0%	54,750	\$ 5,571.77	\$ 5,822.66	\$ 250.89	4.5%
292	40.0%	73,000	\$ 7,271.13	\$ 7,380.22	\$ 109.08	1.5%
365	50.0%	91,250	\$ 8,944.38	\$ 8,937.77	\$ (6.61)	-0.1%
438	60.0%	109,500	\$ 10,614.41	\$ 10,495.32	\$ (119.09)	-1.1%
511	70.0%	127,750	\$ 12,281.53	\$ 12,052.88	\$ (228.65)	-1.9%
584	80.0%	146,000	\$ 13,932.21	\$ 13,610.43	\$ (321.78)	-2.3%
657	90.0%	164,250	\$ 15,582.88	\$ 15,167.99	\$ (414.90)	-2.7%
730	100.0%	182,500	\$ 17,233.56	\$ 16,725.54	\$ (508.02)	-2.9%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate LP

Average Demand of 500 kW

Hours Use	Load Factor	kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
-	0.0%	-	\$ 537.50	\$ 2,400.00	\$ 1,862.50	346.5%
73	10.0%	36,500	\$ 4,203.39	\$ 5,515.11	\$ 1,311.71	31.2%
146	20.0%	73,000	\$ 7,700.93	\$ 8,630.22	\$ 929.29	12.1%
219	30.0%	109,500	\$ 11,099.65	\$ 11,745.32	\$ 645.68	5.8%
292	40.0%	146,000	\$ 14,498.37	\$ 14,860.43	\$ 362.07	2.5%
365	50.0%	182,500	\$ 17,844.86	\$ 17,975.54	\$ 130.68	0.7%
438	60.0%	219,000	\$ 21,184.93	\$ 21,090.65	\$ (94.28)	-0.4%
511	70.0%	255,500	\$ 24,519.17	\$ 24,205.76	\$ (313.41)	-1.3%
584	80.0%	292,000	\$ 27,820.52	\$ 27,320.87	\$ (499.65)	-1.8%
657	90.0%	328,500	\$ 31,121.87	\$ 30,435.97	\$ (685.90)	-2.2%
730	100.0%	365,000	\$ 34,423.22	\$ 33,551.08	\$ (872.14)	-2.5%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate LP

Average Demand of 1,000 kW

Hours Use	Load Factor	kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
-	0.0%	-	\$ 899.82	\$ 4,900.00	\$ 4,000.18	444.6%
73	10.0%	73,000	\$ 8,231.61	\$ 11,130.22	\$ 2,898.60	35.2%
146	20.0%	146,000	\$ 15,226.69	\$ 17,360.43	\$ 2,133.75	14.0%
219	30.0%	219,000	\$ 22,024.12	\$ 23,590.65	\$ 1,566.53	7.1%
292	40.0%	292,000	\$ 28,821.56	\$ 29,820.87	\$ 999.31	3.5%
365	50.0%	365,000	\$ 35,514.55	\$ 36,051.08	\$ 536.53	1.5%
438	60.0%	438,000	\$ 42,194.69	\$ 42,281.30	\$ 86.61	0.2%
511	70.0%	511,000	\$ 48,863.16	\$ 48,511.52	\$ (351.64)	-0.7%
584	80.0%	584,000	\$ 55,465.86	\$ 54,741.73	\$ (724.13)	-1.3%
657	90.0%	657,000	\$ 62,068.57	\$ 60,971.95	\$ (1,096.62)	-1.8%
730	100.0%	730,000	\$ 68,671.27	\$ 67,202.16	\$ (1,469.11)	-2.1%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate FCP

kWh	Current Rates	Proposed Rates	\$	%
	Monthly Bill	Monthly Bill	Change	Change
-	\$ 6.33	\$ 13.53	\$ 7.20	113.7%
350	\$ 14.36	\$ 22.17	\$ 7.80	54.3%
700	\$ 25.27	\$ 33.93	\$ 8.66	34.3%
1,050	\$ 36.17	\$ 45.69	\$ 9.52	26.3%
1,400	\$ 47.07	\$ 57.46	\$ 10.39	22.1%
1,750	\$ 57.97	\$ 69.22	\$ 11.25	19.4%
2,100	\$ 68.88	\$ 80.98	\$ 12.11	17.6%
2,450	\$ 79.78	\$ 92.75	\$ 12.97	16.3%
2,800	\$ 90.68	\$ 104.51	\$ 13.83	15.3%
3,150	\$ 101.58	\$ 116.27	\$ 14.69	14.5%
3,500	\$ 112.48	\$ 128.04	\$ 15.55	13.8%
3,850	\$ 123.39	\$ 139.80	\$ 16.41	13.3%
4,200	\$ 134.29	\$ 151.57	\$ 17.28	12.9%
4,550	\$ 145.19	\$ 163.33	\$ 18.14	12.5%
4,900	\$ 156.09	\$ 175.09	\$ 19.00	12.2%
5,250	\$ 167.00	\$ 186.86	\$ 19.86	11.9%
5,600	\$ 177.90	\$ 198.62	\$ 20.72	11.6%
5,950	\$ 188.80	\$ 210.38	\$ 21.58	11.4%
6,300	\$ 199.70	\$ 222.15	\$ 22.44	11.2%
6,650	\$ 210.60	\$ 233.91	\$ 23.30	11.1%
7,000	\$ 221.51	\$ 245.67	\$ 24.17	10.9%
7,350	\$ 232.41	\$ 257.44	\$ 25.03	10.8%
7,700	\$ 243.31	\$ 269.20	\$ 25.89	10.6%
8,050	\$ 254.21	\$ 280.96	\$ 26.75	10.5%
8,400	\$ 265.12	\$ 292.73	\$ 27.61	10.4%
8,750	\$ 276.02	\$ 304.49	\$ 28.47	10.3%
9,100	\$ 286.92	\$ 316.25	\$ 29.33	10.2%
9,450	\$ 297.82	\$ 328.02	\$ 30.20	10.1%
9,800	\$ 308.72	\$ 339.78	\$ 31.06	10.1%
10,150	\$ 319.63	\$ 351.54	\$ 31.92	10.0%
10,500	\$ 330.53	\$ 363.31	\$ 32.78	9.9%
10,850	\$ 341.43	\$ 375.07	\$ 33.64	9.9%
11,200	\$ 352.33	\$ 386.84	\$ 34.50	9.8%
11,550	\$ 363.24	\$ 398.60	\$ 35.36	9.7%
11,900	\$ 374.14	\$ 410.36	\$ 36.22	9.7%
12,250	\$ 385.04	\$ 422.13	\$ 37.09	9.6%
12,600	\$ 395.94	\$ 433.89	\$ 37.95	9.6%
12,950	\$ 406.85	\$ 445.65	\$ 38.81	9.5%
13,300	\$ 417.75	\$ 457.42	\$ 39.67	9.5%
13,650	\$ 428.65	\$ 469.18	\$ 40.53	9.5%
14,000	\$ 439.55	\$ 480.94	\$ 41.39	9.4%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate FCP

kWh	Current Rates	Proposed Rates	\$	%
	Monthly Bill	Monthly Bill	Change	Change
14,350	\$ 450.45	\$ 492.71	\$ 42.25	9.4%
14,700	\$ 461.36	\$ 504.47	\$ 43.11	9.3%
15,050	\$ 472.26	\$ 516.23	\$ 43.98	9.3%
15,400	\$ 483.16	\$ 528.00	\$ 44.84	9.3%
15,750	\$ 494.06	\$ 539.76	\$ 45.70	9.2%
16,100	\$ 504.97	\$ 551.52	\$ 46.56	9.2%
16,450	\$ 515.87	\$ 563.29	\$ 47.42	9.2%
16,800	\$ 526.77	\$ 575.05	\$ 48.28	9.2%
17,150	\$ 537.67	\$ 586.81	\$ 49.14	9.1%
17,500	\$ 548.57	\$ 598.58	\$ 50.00	9.1%
17,850	\$ 559.48	\$ 610.34	\$ 50.87	9.1%
18,200	\$ 570.38	\$ 622.11	\$ 51.73	9.1%
18,550	\$ 581.28	\$ 633.87	\$ 52.59	9.0%
18,900	\$ 592.18	\$ 645.63	\$ 53.45	9.0%
19,250	\$ 603.09	\$ 657.40	\$ 54.31	9.0%
19,600	\$ 613.99	\$ 669.16	\$ 55.17	9.0%
19,950	\$ 624.89	\$ 680.92	\$ 56.03	9.0%
20,300	\$ 635.79	\$ 692.69	\$ 56.89	8.9%
20,650	\$ 646.69	\$ 704.45	\$ 57.76	8.9%
21,000	\$ 657.60	\$ 716.21	\$ 58.62	8.9%
21,500	\$ 673.17	\$ 733.02	\$ 59.85	8.9%
22,000	\$ 688.75	\$ 749.82	\$ 61.08	8.9%
22,500	\$ 704.32	\$ 766.63	\$ 62.31	8.8%
23,000	\$ 719.89	\$ 783.43	\$ 63.54	8.8%
23,500	\$ 735.47	\$ 800.24	\$ 64.77	8.8%
24,000	\$ 751.04	\$ 817.04	\$ 66.00	8.8%
24,500	\$ 766.62	\$ 833.85	\$ 67.23	8.8%
25,000	\$ 782.19	\$ 850.65	\$ 68.46	8.8%
25,500	\$ 797.77	\$ 867.46	\$ 69.69	8.7%
26,000	\$ 813.34	\$ 884.26	\$ 70.92	8.7%
26,500	\$ 828.92	\$ 901.07	\$ 72.15	8.7%
27,000	\$ 844.49	\$ 917.87	\$ 73.38	8.7%
27,500	\$ 860.07	\$ 934.68	\$ 74.61	8.7%
28,000	\$ 875.64	\$ 951.48	\$ 75.84	8.7%
28,500	\$ 891.22	\$ 968.29	\$ 77.07	8.6%
29,000	\$ 906.79	\$ 985.09	\$ 78.30	8.6%
29,500	\$ 922.36	\$ 1,001.90	\$ 79.53	8.6%
30,000	\$ 937.94	\$ 1,018.70	\$ 80.76	8.6%
30,500	\$ 953.51	\$ 1,035.51	\$ 81.99	8.6%
31,000	\$ 969.09	\$ 1,052.31	\$ 83.22	8.6%
31,500	\$ 984.66	\$ 1,069.12	\$ 84.46	8.6%

UGI Utilities, Inc. - Electric Division
 Monthly Bill Comparison
 Rate FCP

kWh	Current Rates Monthly Bill	Proposed Rates Monthly Bill	\$ Change	% Change
32,000	\$ 1,000.24	\$ 1,085.92	\$ 85.69	8.6%
32,500	\$ 1,015.81	\$ 1,102.73	\$ 86.92	8.6%
33,000	\$ 1,031.39	\$ 1,119.53	\$ 88.15	8.5%
33,500	\$ 1,046.96	\$ 1,136.34	\$ 89.38	8.5%
34,000	\$ 1,062.54	\$ 1,153.14	\$ 90.61	8.5%
34,500	\$ 1,078.11	\$ 1,169.95	\$ 91.84	8.5%
35,000	\$ 1,093.69	\$ 1,186.75	\$ 93.07	8.5%
35,500	\$ 1,109.26	\$ 1,203.56	\$ 94.30	8.5%
36,000	\$ 1,124.83	\$ 1,220.36	\$ 95.53	8.5%
36,500	\$ 1,140.41	\$ 1,237.17	\$ 96.76	8.5%
37,000	\$ 1,155.98	\$ 1,253.97	\$ 97.99	8.5%
37,500	\$ 1,171.56	\$ 1,270.78	\$ 99.22	8.5%
38,000	\$ 1,187.13	\$ 1,287.58	\$ 100.45	8.5%
38,500	\$ 1,202.71	\$ 1,304.39	\$ 101.68	8.5%
39,000	\$ 1,218.28	\$ 1,321.19	\$ 102.91	8.4%
39,500	\$ 1,233.86	\$ 1,338.00	\$ 104.14	8.4%
40,000	\$ 1,249.43	\$ 1,354.80	\$ 105.37	8.4%
40,500	\$ 1,265.01	\$ 1,371.61	\$ 106.60	8.4%
41,000	\$ 1,280.58	\$ 1,388.41	\$ 107.83	8.4%
41,500	\$ 1,296.16	\$ 1,405.22	\$ 109.06	8.4%
42,000	\$ 1,311.73	\$ 1,422.02	\$ 110.29	8.4%
42,500	\$ 1,327.30	\$ 1,438.83	\$ 111.52	8.4%
43,000	\$ 1,342.88	\$ 1,455.63	\$ 112.75	8.4%
43,500	\$ 1,358.45	\$ 1,472.44	\$ 113.98	8.4%
44,000	\$ 1,374.03	\$ 1,489.24	\$ 115.21	8.4%
44,500	\$ 1,389.60	\$ 1,506.05	\$ 116.45	8.4%
45,000	\$ 1,405.18	\$ 1,522.85	\$ 117.68	8.4%
45,500	\$ 1,420.75	\$ 1,539.66	\$ 118.91	8.4%
46,000	\$ 1,436.33	\$ 1,556.46	\$ 120.14	8.4%
46,500	\$ 1,451.90	\$ 1,573.27	\$ 121.37	8.4%
47,000	\$ 1,467.48	\$ 1,590.07	\$ 122.60	8.4%
47,500	\$ 1,483.05	\$ 1,606.88	\$ 123.83	8.3%
48,000	\$ 1,498.63	\$ 1,623.68	\$ 125.06	8.3%
48,500	\$ 1,514.20	\$ 1,640.49	\$ 126.29	8.3%
49,000	\$ 1,529.77	\$ 1,657.29	\$ 127.52	8.3%
49,500	\$ 1,545.35	\$ 1,674.10	\$ 128.75	8.3%

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - IV-E - Cost of Service Study, Allocations to Each Tariff
Rate Schedule
Delivered on March 27, 2026

IV-E-1

Request:

Provide a cost study which allocates the total cost of service to each proposed tariff rate schedule. Tariff rates schedules may be combined for this purpose provided that they are of a similar supply or end use nature. A statement describing which rates were combined and the reasons therefor should be submitted.

The rates of return for each tariff rate schedule as defined above should be determined at both the present and proposed rate levels. Base rate revenues should be used for this purpose unless there are good and sufficient reasons to include revenues derived from other sources. Should the latter be the case, an explanation of other revenue sources included and reasons therefor should accompany the cost allocation study.

The methods selected for use in allocating costs to rate classes should include cost analyses based on:

- a. Peak responsibility.
- b. Average and excess, on a non-coincident demand basis.
- c. Company preferred method if different from the above-referenced methods, with rationale behind the selection.

This study should include a statement of the source and age of the load data used in the determination of demand responsibilities, a description of any special studies used to prepare the cost study, and the most recent overall system line loss study. The cost data used in the allocation study may be based on the test year.

Response:

Please refer to UGI Electric Exhibit D and the Direct Testimony of Cyndee S. Fang, UGI Electric Statement No. 11.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - IV-E - Cost of Service Study, Allocations to Each Tariff
Rate Schedule
Delivered on March 27, 2026

IV-E-2

Request:

Provide comparisons in either graphical or tabular form showing cost, as defined in the cost of service study, and proposed base rate revenues and usage for all residential and demand/energy rate schedules. Demand shall be for representative loads for each demand/energy rate schedule.

Response:

Please refer to UGI Electric Exhibit D and the Direct Testimony of Cyndee S. Fang, UGI Electric Statement No. 11.

Prepared by or under the supervision of: Cyndee S. Fang

V. PLANT & DEPRECIATION SUPPORTING DATA

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-A - Adjusted Original Cost Plant with Accum Book &
Calc Deprn at Test Year-End
Delivered on March 27, 2026

V-A-1

Request:

Provide schedules supporting claimed amounts for Electric Plant in Service by function and by account if available.

Response:

Supporting schedules for Electric Plant in Service at September 30, 2025 are contained on Table 1 in Part II of UGI Electric Exhibit C (Historic). Detailed depreciation calculations presenting Electric Plant in Service by account and vintage year are set forth in Part III of UGI Electric Exhibit C (Historic).

Supporting schedules for Electric Plant in Service at September 30, 2026 are contained on Table 1 in Part V of UGI Electric Exhibit C (Future). Detailed depreciation calculations presenting Electric Plant in Service by account and vintage year are set forth in Part VII of UGI Electric Exhibit C (Future).

Supporting schedules for Electric Plant in Service at September 30, 2027 are contained on Table 1 in Part II of UGI Electric Exhibit C (Fully Projected). Detailed depreciation calculations presenting Electric Plant in Service by account and vintage year are set forth in Part III of UGI Electric Exhibit C (Fully Projected).

Prepared by or under the supervision of: John F. Wiedmayer

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-A - Adjusted Original Cost Plant with Accum Book &
Calc Deprn at Test Year-End
Delivered on March 27, 2026

V-A-2

Request:

Provide a comparison of calculated depreciation reserve versus book reserve at the end of the test year. Provide this comparison by functional group and by account if available.

Response:

The comparisons are set forth on the pages which follow. Attachment V-A-2 presents the comparison of calculated and book reserves as of the end of the respective test year-end periods.

Prepared by or under the supervision of: John F. Wiedmayer

UGI UTILITIES, INC. - ELECTRIC DIVISION

COMPARISON OF CALCULATED ACCRUED DEPRECIATION
AND BOOK RESERVE AS OF SEPTEMBER 30, 2025

ACCOUNT (1)	CALCULATED ACCRUED DEPRECIATION (2)	BOOK RESERVE (3)
<u>ELECTRIC PLANT</u>		
DISTRIBUTION PLANT		
361 STRUCTURES AND IMPROVEMENTS	129,046	103,483
362 STATION EQUIPMENT	2,200,286	1,909,000
363.1 COMPUTER HARDWARE	201,560	236,545
363.2 COMPUTER HARDWARE - 10 YEAR	80,113	61,320
363.2 COMPUTER HARDWARE - 15 YEAR	739,085	627,464
363.3 COMMUNICATION EQUIPMENT	505,003	474,597
364 POLES, TOWERS AND FIXTURES	18,124,646	16,830,671
365 OVERHEAD CONDUCTORS AND DEVICES	15,698,788	16,345,877
365.7 REG AFUDC	(80,081)	(125,756)
366 UNDERGROUND CONDUIT	2,557,053	2,836,208
367 UNDERGROUND CONDUCTORS AND DEVICES	5,098,491	5,288,468
368.1 TRANSFORMERS	7,951,468	8,865,352
368.2 TRANSFORMER INSTALLATIONS	5,499,598	6,268,088
369 SERVICES	6,978,082	8,396,112
370.1 METERS	1,781,427	2,117,390
370.2 METER INSTALLATIONS	785,926	847,280
370.3 ELECTRONIC METERS	3,932,528	4,308,718
371 INSTALLATIONS ON CUSTOMER PREMISES	1,090,917	531,317
371.5 INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	296,446	340,702
373 STREET LIGHTING AND SIGNAL SYSTEMS	1,249,650	1,044,002
TOTAL DISTRIBUTION PLANT	74,820,032	77,306,839
GENERAL PLANT		
390.1 STRUCTURES AND IMPROVEMENTS	2,537,560	2,253,237
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	47,516	34,295
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	0	0
391.9 OFFICE FURNITURE AND EQUIPMENT - OUTAGE MANAGEMENT SOFTWARE	0	0
392.1 TRANSPORTATION EQUIPMENT - AUTOMOBILES	223,050	253,727
392.2 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	762,189	688,619
392.4 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	295,120	246,945
394 TOOLS, SHOP AND GARAGE EQUIPMENT	733,455	720,893
395 LABORATORY EQUIPMENT	15,995	29,633
396 POWER OPERATED EQUIPMENT	45,820	47,949
397.2 COMPUTER SOFTWARE - 5 YEAR	68,338	62,024
398 MISCELLANEOUS EQUIPMENT	223,372	199,605
TOTAL GENERAL PLANT	4,952,415	4,536,927
TOTAL DEPRECIABLE PLANT	79,772,447	81,843,766
<u>OTHER UTILITY PLANT ALLOCATED TO ELECTRIC DIVISION*</u>		
COMMON PLANT		
301 ORGANIZATION (NONDEPRECIABLE)	0	0
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	0	0
390.1 STRUCTURES AND IMPROVEMENTS		
UGI HEADQUARTERS BUILDING - DENVER	5,629,421	5,809,287
READING DATA CENTER	1,265,716	1,306,157
KNITTING MILLS OFFICE	196,831	203,120
<i>TOTAL ACCOUNT 390.1</i>	<i>7,091,968</i>	<i>7,318,564</i>
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	1,315,179	1,407,352
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	968,738	748,671
TOTAL COMMON PLANT	9,375,885	9,474,587
INFORMATION SERVICES (IS)		
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	6,433,263	5,819,410
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE		
SUCCESS FACTORS	2,803,866	2,803,866
UNITE ERP	4,485,291	3,819,935
<i>TOTAL ACCOUNT 391.2</i>	<i>7,289,157</i>	<i>6,623,801</i>
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS		
ALL OTHER	21,936,420	22,608,237
FULLY AMORTIZED PLANT	12,733,906	12,733,904
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	34,670,326	35,342,141
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	66,727,274	65,398,509
TOTAL INFORMATION SERVICES	115,120,020	113,183,861
TOTAL OTHER UTILITY PLANT	124,495,905	122,658,448

*AMOUNTS SHOWN FOR OTHER UTILITY PLANT ARE PRIOR TO ALLOCATION TO ELECTRIC DIVISION.

UGI UTILITIES, INC. - ELECTRIC DIVISION

COMPARISON OF CALCULATED ACCRUED DEPRECIATION
AND BOOK RESERVE AS OF SEPTEMBER 30, 2026

ACCOUNT	CALCULATED ACCRUED DEPRECIATION	BOOK RESERVE
(1)	(2)	(3)
<u>ELECTRIC PLANT</u>		
DISTRIBUTION PLANT		
361 STRUCTURES AND IMPROVEMENTS	151,939	128,414
362 STATION EQUIPMENT	2,624,384	2,430,038
363.1 COMPUTER HARDWARE	283,592	292,451
363.2 COMPUTER HARDWARE - 10 YEAR	96,614	90,821
363.21 COMPUTER HARDWARE - 15 YEAR	950,266	848,242
363.3 COMMUNICATION EQUIPMENT	592,379	576,160
364 POLES, TOWERS AND FIXTURES	18,793,029	16,881,894
365 OVERHEAD CONDUCTORS AND DEVICES	16,903,694	17,521,698
365.7 REG AFUDC	(97,876)	(142,270)
366 UNDERGROUND CONDUIT	2,745,491	3,032,272
367 UNDERGROUND CONDUCTORS AND DEVICES	5,420,508	5,629,346
368.1 TRANSFORMERS	8,350,724	9,238,037
368.2 TRANSFORMER INSTALLATIONS	5,715,999	6,502,638
369 SERVICES	7,281,257	8,730,796
370.1 METERS	1,728,016	1,950,033
370.2 METER INSTALLATIONS	813,258	878,300
370.3 ELECTRONIC METERS	4,112,321	4,496,687
371 INSTALLATIONS ON CUSTOMER PREMISES	955,817	397,527
371.5 INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	301,028	342,292
373 STREET LIGHTING AND SIGNAL SYSTEMS	1,294,482	1,082,965
TOTAL DISTRIBUTION PLANT	79,016,922	80,908,341
GENERAL PLANT		
390.1 STRUCTURES AND IMPROVEMENTS	2,945,799	2,624,917
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	75,985	66,580
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	0	0
392.1 TRANSPORTATION EQUIPMENT - AUTOMOBILES	254,995	293,858
392.2 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	990,311	954,907
392.4 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	418,102	376,453
394 TOOLS, SHOP AND GARAGE EQUIPMENT	804,157	806,348
395 LABORATORY EQUIPMENT	0	0
396 POWER OPERATED EQUIPMENT	54,307	58,865
397.2 COMPUTER SOFTWARE - 5 YEAR	64,710	60,861
398 MISCELLANEOUS EQUIPMENT	178,689	177,730
TOTAL GENERAL PLANT	5,787,055	5,420,519
TOTAL DEPRECIABLE PLANT	84,803,977	86,328,860
<u>OTHER UTILITY PLANT ALLOCATED TO ELECTRIC DIVISION*</u>		
COMMON PLANT		
301 ORGANIZATION (NONDEPRECIABLE)	0	0
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	0	0
390.1 STRUCTURES AND IMPROVEMENTS		
UGI HEADQUARTERS BUILDING - DENVER	6,414,353	6,755,017
READING DATA CENTER	1,786,118	1,880,978
KNITTING MILLS OFFICE	248,250	261,435
<i>TOTAL ACCOUNT 390.1</i>	<u>8,448,721</u>	<u>8,897,430</u>
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	1,560,257	1,481,740
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	0	0
TOTAL COMMON PLANT	10,008,978	10,379,170
INFORMATION SERVICES (IS)		
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	9,832,470	9,593,313
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE		
SUCCESS FACTORS	2,803,866	2,803,866
UNITE ERP	5,175,385	4,583,616
<i>TOTAL ACCOUNT 391.2</i>	<u>7,979,251</u>	<u>7,387,482</u>
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	28,916,833	28,933,224
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	75,183,316	73,969,743
TOTAL INFORMATION SERVICES	121,911,870	119,883,762
TOTAL OTHER UTILITY PLANT	131,920,848	130,262,932

*AMOUNTS SHOWN FOR OTHER UTILITY PLANT ARE PRIOR TO ALLOCATION TO ELECTRIC DIVISION.

UGI UTILITIES, INC. - ELECTRIC DIVISION

COMPARISON OF CALCULATED ACCRUED DEPRECIATION
AND BOOK RESERVE AS OF SEPTEMBER 30, 2027

ACCOUNT (1)	CALCULATED ACCRUED DEPRECIATION (2)	BOOK RESERVE (3)
<u>ELECTRIC PLANT</u>		
DISTRIBUTION PLANT		
361 STRUCTURES AND IMPROVEMENTS	174,583	153,135
362 STATION EQUIPMENT	3,103,042	2,974,241
363.1 COMPUTER HARDWARE	352,358	347,379
363.2 COMPUTER HARDWARE - 10 YEAR	110,397	105,466
363.21 COMPUTER HARDWARE - 15 YEAR	1,161,447	1,069,020
363.3 COMMUNICATION EQUIPMENT	670,815	659,254
364 POLES, TOWERS AND FIXTURES	19,023,838	14,654,368
365 OVERHEAD CONDUCTORS AND DEVICES	18,174,820	18,605,973
365.7 REG AFUDC	(115,672)	(158,784)
366 UNDERGROUND CONDUIT	2,932,522	3,227,150
367 UNDERGROUND CONDUCTORS AND DEVICES	5,775,490	6,029,183
368.1 TRANSFORMERS	8,848,063	9,752,053
368.2 TRANSFORMER INSTALLATIONS	5,925,925	6,727,050
369 SERVICES	7,601,871	9,098,436
370.1 METERS	1,768,042	1,927,957
370.2 METER INSTALLATIONS	841,708	910,560
370.3 ELECTRONIC METERS	4,281,382	4,671,087
371 INSTALLATIONS ON CUSTOMER PREMISES	855,316	245,596
371.5 INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	305,238	343,740
373 STREET LIGHTING AND SIGNAL SYSTEMS	1,350,947	1,132,594
TOTAL DISTRIBUTION PLANT	83,142,132	82,475,458
GENERAL PLANT		
390.1 STRUCTURES AND IMPROVEMENTS	3,491,815	3,099,357
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	101,149	88,853
392.1 TRANSPORTATION EQUIPMENT - CARS	279,011	324,633
392.2 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	1,302,848	1,278,518
392.4 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	539,293	505,311
394 TOOLS, SHOP AND GARAGE EQUIPMENT	829,673	829,212
395 LABORATORY EQUIPMENT	0	0
396 POWER OPERATED EQUIPMENT	62,118	69,057
397.2 COMPUTER SOFTWARE - 5 YEAR	0	0
398 MISCELLANEOUS EQUIPMENT	211,097	224,431
TOTAL GENERAL PLANT	6,817,004	6,419,372
TOTAL DEPRECIABLE PLANT	89,959,136	88,894,830
<u>OTHER UTILITY PLANT ALLOCATED TO ELECTRIC DIVISION*</u>		
COMMON PLANT		
301 ORGANIZATION (NONDEPRECIABLE)	0	0
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	0	0
390.1 STRUCTURES AND IMPROVEMENTS		
UGI HEADQUARTERS BUILDING - DENVER	7,200,930	7,650,836
READING DATA CENTER	2,282,694	2,461,462
KNITTING MILLS OFFICE	298,011	315,949
<i>TOTAL ACCOUNT 390.1</i>	<i>9,781,635</i>	<i>10,428,247</i>
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	1,807,834	1,734,257
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	0	0
TOTAL COMMON PLANT	11,589,469	12,162,504
INFORMATION SERVICES (IS)		
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	12,937,425	13,076,764
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE		
SUCCESS FACTORS	2,803,866	2,803,866
UNITE ERP	5,865,479	5,347,641
<i>TOTAL ACCOUNT 391.2</i>	<i>8,669,345</i>	<i>8,151,507</i>
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	38,543,139	37,514,115
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	84,101,519	83,072,623
TOTAL INFORMATION SERVICES	144,251,428	141,815,009
TOTAL OTHER UTILITY PLANT	155,840,897	153,977,513

*AMOUNTS SHOWN FOR OTHER UTILITY PLANT ARE PRIOR TO ALLOCATION TO ELECTRIC DIVISION.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-A - Adjusted Original Cost Plant with Accum Book &
Calc Deprn at Test Year-End
Delivered on March 27, 2026

V-A-3

Request:

Provide supporting schedules which indicate the procedures and calculations employed to develop the original cost plant and applicable reserves to the test year end as submitted in the current proceeding.

Response:

Supporting schedules developing original cost plant are listed on Table 3 of UGI Electric Exhibit C (Future) and Table 3 UGI Electric Exhibit C (Fully Projected).

The development of book reserve is set forth on Table 2 of UGI Electric Exhibit C (Future) and Table 2 UGI Electric Exhibit C (Fully Projected).

Prepared by or under the supervision of: John F. Wiedmayer

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-A - Adjusted Original Cost Plant with Accum Book &
Calc Deprn at Test Year-End
Delivered on March 27, 2026

V-A-4

Request:

Provide a schedule showing details of rate case adjustments.

Response:

Please see Section D of UGI Electric Exhibit A (Historic), UGI Electric Exhibit A (Future), UGI Electric Exhibit A (Fully Projected Future).

Prepared by or under the supervision of: Tracy A. Hazenstab

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-B - Adjusted Original Cost Annual Book & Calculated
Depreciation Accruals
Delivered on March 27, 2026

V-B-1

Request:

Provide a comparison of calculated depreciation accruals versus book accruals by function and by account if available.

Response:

The comparison of the calculated depreciation accruals versus book accruals by function and by account are presented on the following pages as Attachment V-B-1. Attachment V-B-1 presents the comparison of the calculated depreciation accruals versus book accruals by function and by account as of September 30, 2026 and September 30, 2027, respectively.

The book accruals for the future test year period were determined using the calculated annual accrual rates as of September 30, 2025 and the average annual plant balances for the future test year period. The calculated annual accrual rates as of September 30, 2026, and average monthly plant balances are the bases for book accruals during the period October 1, 2026 through September 30, 2027.

Prepared by or under the supervision of: John F. Wiedmayer

UGI UTILITIES, INC. - ELECTRIC DIVISION
**COMPARISON OF CALCULATED AND BOOK
DEPRECIATION ACCRUALS AS OF SEPTEMBER 30, 2026**

ACCOUNT (1)	CALCULATED DEPRECIATION ACCRUALS (2)	BOOK DEPRECIATION ACCRUALS (3)
<u>ELECTRIC PLANT</u>		
DISTRIBUTION PLANT		
361 STRUCTURES AND IMPROVEMENTS	24,469	24,710
362 STATION EQUIPMENT	483,430	469,441
363.1 COMPUTER HARDWARE	60,924	55,906
363.2 COMPUTER HARDWARE - 10 YEAR	14,652	29,501
363.21 COMPUTER HARDWARE - 15 YEAR	220,887	220,778
363.3 COMMUNICATION EQUIPMENT	82,942	101,434
364 POLES, TOWERS AND FIXTURES	1,495,937	1,391,600
365 OVERHEAD CONDUCTORS AND DEVICES	1,691,163	1,625,117
365.7 REG AFUDC	(16,509)	(16,514)
366 UNDERGROUND CONDUIT	191,502	192,863
367 UNDERGROUND CONDUCTORS AND DEVICES	461,400	443,121
368.1 TRANSFORMERS	616,258	580,484
368.2 TRANSFORMER INSTALLATIONS	279,308	282,770
369 SERVICES	334,431	320,524
370.1 METERS	120,074	52,521
370.2 METER INSTALLATIONS	28,451	28,646
370.3 ELECTRONIC METERS	173,703	187,509
371 INSTALLATIONS ON CUSTOMER PREMISES	151,874	165,119
371.5 INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	1,433	1,590
373 STREET LIGHTING AND SIGNAL SYSTEMS	183,406	171,949
TOTAL DISTRIBUTION PLANT	6,599,735	6,329,069
GENERAL PLANT		
390.1 STRUCTURES AND IMPROVEMENTS	624,406	535,097
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	35,418	32,285
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	0	0
392.1 TRANSPORTATION EQUIPMENT - CARS	30,790	40,131
392.2 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	295,984	266,091
392.4 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	128,880	129,508
394 TOOLS, SHOP AND GARAGE EQUIPMENT	97,692	99,486
395 LABORATORY EQUIPMENT	0	0
396 POWER OPERATED EQUIPMENT	10,187	10,916
397.2 COMPUTER SOFTWARE - 5 YEAR	11,039	18,846
398 MISCELLANEOUS EQUIPMENT	32,743	43,649
TOTAL GENERAL PLANT	1,267,139	1,176,009
TOTAL DEPRECIABLE PLANT	7,866,874	7,505,078
<u>OTHER UTILITY PLANT ALLOCATED TO ELECTRIC DIVISION*</u>		
COMMON PLANT		
301 ORGANIZATION (NONDEPRECIABLE)		
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)		
390.1 STRUCTURES AND IMPROVEMENTS		
UGI HEADQUARTERS BUILDING - DENVER	890,928	903,797
READING DATA CENTER	576,865	614,476
KNITTING MILLS OFFICE	54,718	55,981
<i>TOTAL ACCOUNT 390.1</i>	<u>1,522,511</u>	<u>1,574,254</u>
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	218,392	237,000
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	0	163,878
TOTAL COMMON PLANT	1,740,903	1,975,132
INFORMATION SERVICES (IS)		
391 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	2,535,011	3,779,181
391 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE		
SUCCESS FACTORS	0	0
UNITE ERP	764,063	763,681
<i>TOTAL ACCOUNT 391.2</i>	<u>764,063</u>	<u>763,681</u>
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	9,901,794	7,130,207
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	9,572,364	9,119,459
TOTAL INFORMATION SERVICES	22,773,232	20,792,528
EMPIRE YARD BUILDING		
390.1 STRUCTURES AND IMPROVEMENTS	418,801	196,778
TOTAL OTHER UTILITY PLANT	24,932,936	22,964,438
TOTAL ELECTRIC AND OTHER PLANT	32,799,810	30,469,516

* AMOUNTS SHOWN FOR OTHER UTILITY PLANT ARE PRIOR TO ALLOCATION TO ELECTRIC DIVISION.

UGI UTILITIES, INC. - ELECTRIC DIVISION
COMPARISON OF CALCULATED AND BOOK
DEPRECIATION ACCRUALS AS OF SEPTEMBER 30, 2027

ACCOUNT (1)	CALCULATED DEPRECIATION ACCRUALS (2)	BOOK DEPRECIATION ACCRUALS (3)
<u>ELECTRIC PLANT</u>		
DISTRIBUTION PLANT		
361 STRUCTURES AND IMPROVEMENTS	24,267	24,500
362 STATION EQUIPMENT	556,076	493,750
363.1 COMPUTER HARDWARE	44,933	60,909
363.2 COMPUTER HARDWARE - 10 YEAR	14,648	14,645
363.21 COMPUTER HARDWARE - 15 YEAR	220,898	220,778
363.3 COMMUNICATION EQUIPMENT	80,677	82,965
364 POLES, TOWERS AND FIXTURES	1,942,148	1,563,966
365 OVERHEAD CONDUCTORS AND DEVICES	1,884,404	1,748,710
365.7 REG AFUDC	(16,509)	(16,514)
366 UNDERGROUND CONDUIT	190,415	191,687
367 UNDERGROUND CONDUCTORS AND DEVICES	480,942	473,648
368.1 TRANSFORMERS	648,359	628,223
368.2 TRANSFORMER INSTALLATIONS	278,649	281,259
369 SERVICES	338,461	337,848
370.1 METERS	154,352	127,802
370.2 METER INSTALLATIONS	28,287	28,523
370.3 ELECTRONIC METERS	159,725	173,940
371 INSTALLATIONS ON CUSTOMER PREMISES	163,726	154,800
371.5 INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	1,274	1,448
373 STREET LIGHTING AND SIGNAL SYSTEMS	205,842	193,579
TOTAL DISTRIBUTION PLANT	7,401,574	6,786,465
GENERAL PLANT		
390.1 STRUCTURES AND IMPROVEMENTS	796,301	631,194
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	45,383	36,106
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	0	0
392.1 TRANSPORTATION EQUIPMENT - CARS	21,637	30,775
392.2 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	408,541	323,391
392.4 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	127,922	128,858
394 TOOLS, SHOP AND GARAGE EQUIPMENT	102,601	98,767
395 LABORATORY EQUIPMENT	0	0
396 POWER OPERATED EQUIPMENT	9,507	10,192
397.2 COMPUTER SOFTWARE - 5 YEAR	0	5,058
398 MISCELLANEOUS EQUIPMENT	23,203	32,732
TOTAL GENERAL PLANT	1,535,095	1,297,072
TOTAL DEPRECIABLE PLANT	8,936,669	8,083,537
<u>OTHER UTILITY PLANT ALLOCATED TO ELECTRIC DIVISION*</u>		
COMMON PLANT		
301 ORGANIZATION (NONDEPRECIABLE)		
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)		
390.1 STRUCTURES AND IMPROVEMENTS		
UGI HEADQUARTERS BUILDING - DENVER	881,875	895,819
READING DATA CENTER	556,041	580,484
KNITTING MILLS OFFICE	53,288	54,514
TOTAL ACCOUNT 390.1	1,491,204	1,530,817
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	254,975	252,517
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	0	0
TOTAL COMMON PLANT	1,746,179	1,783,334
INFORMATION SERVICES (IS)		
391 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	2,776,568	3,483,451
391 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE		
SUCCESS FACTORS	0	0
UNITE ERP	764,025	764,025
TOTAL ACCOUNT 391.2	764,025	764,025
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	11,310,582	9,881,444
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	9,155,825	9,139,001
TOTAL INFORMATION SERVICES	24,007,000	23,267,921
EMPIRE YARD BUILDING		
390.1 STRUCTURES AND IMPROVEMENTS	195,876	189,628
TOTAL OTHER UTILITY PLANT	25,949,055	25,240,883
TOTAL ELECTRIC AND OTHER PLANT	34,885,724	33,324,420

* AMOUNTS SHOWN FOR OTHER UTILITY PLANT ARE PRIOR TO ALLOCATION TO ELECTRIC DIVISION.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-B - Adjusted Original Cost Annual Book & Calculated
Depreciation Accruals
Delivered on March 27, 2026

V-B-2

Request:

Supply a schedule by account or by depreciable group showing the survivor curve or interim survivor curve and annual accrual rate estimated to be appropriate:

- a. For the purpose of this filing.
- b. For the purpose of the most recent rate filing prior to the current proceeding.
- c. Supply an explanation for any major change in annual accrual rate by account or by depreciable group.
- d. Supply a comprehensive statement of major changes made in depreciation methods, procedures and techniques and the effect of the changes upon accumulated and annual depreciation, if any.

Response:

- a. The survivor curves and associated accrual annual rates calculated as of September 30, 2027 are set forth on Table 1 of UGI Electric Exhibit C (Fully Projected). The survivor curves and associated annual accrual rates calculated as of September 30, 2026 are set forth on Table 1 of UGI Electric Exhibit C (Future). The survivor curves and associated annual accrual rates calculated as of September 30, 2025 are set forth on Table 1 of UGI Electric Exhibit C (Historic).
- b. The survivor curves and associated annual accrual rates calculated as of September 30, 2024, the FPPTY in the prior filing, are presented on the following pages as Attachment V-B-2(b).
- c. The Company prepares and submits service life studies to the Pennsylvania Public Utility Commission (Commission) every five years pursuant to the regulations set forth in 52 Pa. Code Chapter 73.5. The current service life study was approved by the Commission in 2022. The next UGI Electric Division service life study will be submitted in May 2027 based on plant accounting data as of September 30, 2026. The prior Electric Division rate case was submitted January 27, 2023 using a fully projected future test year ending September 30, 2024. Therefore, there

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V-B-2 (Continued)

have been no changes to the survivor curves estimates compared with the prior rate filing.

- d. The annual depreciation accrual rates used in the filing for most plant accounts are based on the straight line method using the average service life procedure for plant installed prior to 1982 and the equal life group procedure for 1982 and subsequent installations. These are the same methods and procedures as were used in the prior filing.

Prepared by or under the supervision of: John F. Wiedmayer

UGI UTILITIES, INC. - ELECTRIC DIVISION

CURRENT SURVIVOR CURVES AND ANNUAL ACCRUAL RATES
AS OF SEPTEMBER 30, 2024

ACCOUNT (1)	SURVIVOR CURVE (2)	ANNUAL ACCRUAL RATE (3)	
<u>ELECTRIC PLANT</u>			
DISTRIBUTION PLANT			
361	STRUCTURES AND IMPROVEMENTS	50-R3	2.37
362	STATION EQUIPMENT	40-S1	3.20
364	POLES, TOWERS AND FIXTURES	59-R2.5	1.82
365	OVERHEAD CONDUCTORS AND DEVICES	58-R1.5	2.40
366	UNDERGROUND CONDUIT	65-R3	1.56
367	UNDERGROUND CONDUCTORS AND DEVICES	42-R1.5	2.78
368.1	TRANSFORMERS	45-S1	2.15
368.2	TRANSFORMER INSTALLATIONS	39-R2	1.84
369	SERVICES	53-R2	1.67
370.1	METERS	34-R1	2.13
370.2	METER INSTALLATIONS	75-R4	1.26
370.3	ELECTRONIC METERS	20-S3	2.28
371	INSTALLATIONS ON CUSTOMER PREMISES	30-O1	3.33
371.5	INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	23-R1	0.36
373	STREET LIGHTING AND SIGNAL SYSTEMS	28-L0	4.24
GENERAL PLANT			
390.1	STRUCTURES AND IMPROVEMENTS	100-L0	7.84
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20-SQ	7.48
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	5-SQ	42.50
391.92	OFFICE FURNITURE AND EQUIPMENT - OUTAGE MANAGEMENT SOFTWARE	5-SQ	22.68
392.1	TRANSPORTATION EQUIPMENT - AUTOMOBILES	7-L3	12.72
392.2	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	11-L3	10.87
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	14-S3	8.06
393	STORES EQUIPMENT	10-SQ	10.69
394	TOOLS, SHOP AND GARAGE EQUIPMENT	20-SQ	5.01
395	LABORATORY EQUIPMENT	10-SQ	8.28
396	POWER OPERATED EQUIPMENT	20-S0	7.31
397	COMMUNICATION EQUIPMENT	10-SQ	11.47
398	MISCELLANEOUS EQUIPMENT	10-SQ	10.84
<u>OTHER UTILITY PLANT ALLOCATED TO ELECTRIC DIVISION</u>			
COMMON PLANT			
301	ORGANIZATION (NONDEPRECIABLE)	80-R1.5	
389.1	LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	20-SQ	
390.1	STRUCTURES AND IMPROVEMENTS	5-SQ	2.68
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	SQUARE	5.27
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	SQUARE	21.63
392.1	TRANSPORTATION EQUIPMENT - CARS	10-SQQ	-
398	MISCELLANEOUS EQUIPMENT	15-SQ	13.26
INFORMATION SERVICES (IS)			
390.1	STRUCTURES AND IMPROVEMENTS - NEW READING DATA CENTER	80-R1.5	2.98
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20-SQ	5.18
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	5-SQ	17.34
391.2	OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	SQUARE	7.05
391.3	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	10-SQ	10.20
391.4	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	15-SQ	6.71
EMPIRE YARD BUILDING			
390.1	STRUCTURES AND IMPROVEMENTS	80-R1.5	2.29

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UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-C - Use of Retirement Rate Actuarial Method
Delivered on March 27, 2026

V-C-1

Request:

Where the retirement rate actuarial method of mortality analysis is utilized, set forth representative examples including charts depicting the observed and estimated survivor curves and a tabular presentation of the observed and estimated life tables plotted on the chart. Other analysis results shall be subject to request.

Response:

The charts and life tables for the accounts analyzed by the retirement rate method are set forth in Part VI of UGI Electric Exhibit C (Future).

Prepared by or under the supervision of: John F. Wiedmayer

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-D - Example Tabulations of Original Cost Claimed
Estimates of Accrued Depreciation
Delivered on March 27, 2026

V-D-1

Request:

Provide the surviving original cost plant at the appropriate test year date or dates by account or functional property group and include claimed depreciation reserves. Provide annual depreciation accruals where appropriate. These calculations should be provided for plant in service as well as other categories of plant, including but not limited to, contributions in aid of construction, customers' advances for construction, and anticipated retirements associated with construction work in progress claims, if applicable.

Response:

A summary of the original cost, depreciation reserve and annual depreciation accrual as of September 30, 2027, is presented on Table 1 in Part II of UGI Electric Exhibit C (Fully Projected).

A summary of the original cost, depreciation reserve and annual depreciation accrual as of September 30, 2026, is presented on Table 1 in Part V of UGI Electric Exhibit C (Future).

A summary of the original cost, depreciation reserve and annual depreciation accrual as of September 30, 2025, is presented on Table 1 in Part II of UGI Electric Exhibit C (Historic).

Prepared by or under the supervision of: John F. Wiedmayer

UGI Utilities, Inc. - Electric Division
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UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-D - Example Tabulations of Original Cost Claimed
Estimates of Accrued Depreciation
Delivered on March 27, 2026

V-D-2

Request:

Provide representative examples of detail calculations by vintage at account or at a more detailed level, as performed for these purposes. Other vintage detail calculations shall be subject to request.

Response:

The detailed calculations of depreciation by installation year as of September 30, 2027 are set forth in Part III of UGI Electric Exhibit C (Fully Projected).

The detailed calculations of depreciation by installation year as of September 30, 2026 are set forth in Part VII of UGI Electric Exhibit C (Future).

The detailed calculations of depreciation by installation year as of September 30, 2025 are set forth in Part III of UGI Electric Exhibit C (Historic).

Prepared by or under the supervision of: John F. Wiedmayer

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - V-E - Description of Depreciation Methods
Delivered on March 27, 2026

V-E-1

Request:

Provide a description of the depreciation methods utilized in calculating annual depreciation amounts and depreciation reserves, together with a discussion of the significant factors which were considered in arriving at estimates of service life and forecast retirements by facilities, accounts or sub-accounts, as applicable.

Response:

A description of the depreciation methods used in the calculation of annual and accrued depreciation and the factors considered in the service life estimation are discussed in UGI Electric Exhibit C (Future) in Parts II and III under the sections titled "Part II Estimation of Survivor Curves" and "Part III Service Life Considerations".

Prepared by or under the supervision of: John F. Wiedmayer

**VI. UNADJUSTED COMPARATIVE BALANCE SHEETS
& OPERATING INCOME STATEMENTS**

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - VI - Unadjusted Comparative Balance Sheets and Operating
Income Statements
Delivered on March 27, 2026

VI-A-1

Request:

Provide the following unadjusted detailed schedules by function and by FERC account for the claimed test year and for each of the 3 preceding comparable years:

A. Balance sheet, in the form available.

Response:

Please see Attachment VI-A-1.

Prepared by or under the supervision of: Amy M. Keller

UGI Utilities, Inc. - Electric Division
Unadjusted Comparative Balance Sheets
For the Years Ended September 30, 2024-2027
(\$ in Thousands)

	2024	2025	2026	2027
UTILITY PLANT (101 - 106, 108)				
Electric Utility Plant	\$ 311,459	\$ 251,841	\$ 271,284	\$ 296,759
Other Utility Plant	-	-	-	-
Total Plant In Service	\$ 311,459	\$ 251,841	\$ 271,284	\$ 296,759
Construction Work In Progress (107)	\$ 11,318	\$ 12,351	\$ 12,845	\$ 15,316
Total Utility Plant	\$ 322,777	\$ 264,192	\$ 284,129	\$ 312,075
Accumulated Provision for Depreciation - Electric (108)	\$ (114,004)	\$ (85,388)	\$ (90,512)	\$ (95,618)
Utility Acquisition Adjustment (114)	390	390	390	390
Accumulated Provision for Depreciation - Other (119)	-	-	-	-
Net Utility Plant	\$ 209,163	\$ 179,194	\$ 194,007	\$ 216,847
OTHER PROPERTY INVESTMENTS				
Non-utility Property (121)	\$ 15	\$ 15	\$ 15	\$ 15
Accumulated Depreciation on NUP (122)	-	-	-	-
Investment in Associated & Subsidiary Companies (123.1)	-	-	-	-
Other Investments (124)	-	-	-	-
Total Other Property and Investments	\$ 15	\$ 15	\$ 15	\$ 15
CURRENT AND ACCRUED ASSETS				
Cash & Other Temporary Investments(131-136)	\$ 438	\$ 595	\$ 296	\$ 296
Unbilled Revenues	-	-	-	-
Customer Accounts Receivable (142)	17,677	17,840	11,727	12,209
Other Accounts Receivable (143)	444	1,020	1,542	1,542
Accum Provision for Uncollectible (144)	(2,574)	(2,458)	(1,590)	(1,666)
Receivables from Associated Companies (145)	-	-	-	-
Accounts Receivable Assoc. Comp. (146)	131	-	-	-
Plant Materials & Operating Supplies (154)	3,509	3,545	2,668	2,668
Allowance Inventory (158.1)	819	819	1,150	1,150
Stores Expense - Undistributed (163)	303	163	278	278
Prepayments (165)	1,987	2,303	2,279	2,294
Accrued Utility Revenues (173)	6,408	5,651	2,627	1,025
Miscellaneous Current & Accrued Assets (174)	1,576	1,645	1,483	1,483
Derivative Instrument Assets (175)	\$ 91	\$ 57	252	252
Total Current and Accrued Assets	\$ 30,809	\$ 31,180	\$ 22,711	\$ 21,530
DEFERRED DEBITS				
Unamortized Debt Expense (181)	\$ 303	\$ 293	\$ 332	\$ 324
Other Regulatory Assets (182.3)	21,770	20,527	25,817	25,807
Other Preliminary Survey & Investigation Charges (183.2)	-	-	5	5
Clearing Accounts (184)	-	-	-	-
Miscellaneous Deferred Debits (186)	1,179	1,666	1,604	3,019
Deferred Loss from Disposition of Utility Plant (187)	-	-	-	-
Accumulated Deferred Income Taxes (190)	17,319	18,754	25,767	25,767
Total Deferred Debits	\$ 40,572	\$ 41,241	\$ 53,526	\$ 54,923
TOTAL ASSETS AND OTHER DEBITS	\$ 280,559	\$ 251,630	\$ 270,259	\$ 293,315

UGI Utilities, Inc. - Electric Division
Unadjusted Comparative Balance Sheets
For the Years Ended September 30, 2024-2027
(\$ in Thousands)

	2024	2025	2026	2027
PROPRIETARY CAPITAL				
Common Stock Issued (201)	\$ 6,092	\$ 7,050	\$ 7,050	\$ 7,050
Preferred Stock Issued (204)	-	-	-	-
Premium on Capital Stock (207)	20,655	20,655	20,655	20,655
Capital Stock Expense (214)	-	-	-	-
Retained Earnings (215, 215.2, 216)	77,177	39,745	52,687	64,934
Accum Other Comprehensive Income (219)	\$ (1,401)	\$ (1,473)	\$ (1,360)	\$ (1,360)
Total Proprietary Capital	\$ 102,524	\$ 65,977	\$ 79,032	\$ 91,279
LONG TERM DEBT				
Bonds (221)	\$ -	\$ -	\$ -	\$ -
Advances from Associated Companies (223)	-	-	-	-
Other Long-Term Debt (224)	70,228	69,443	76,347	83,990
Unamortized Premium on LTD (225)	-	-	-	-
Unamortized Discount on LTD (226)	-	-	-	-
Total Long-term Debt	\$ 70,228	\$ 69,443	\$ 76,347	\$ 83,990
OTHER NON-CURRENT LIABILITIES				
Obligations under Capital Leases (227)	\$ -	\$ -	\$ 18	\$ 18
Accum. Prov for Injuries & Damages (228.2)	-	-	213	213
Accum. Prov for Pensions & Benefits (228.3)	4,150	1,282	0	0
Accum. Miscellaneous Operating Prov (228.4)	-	-	-	-
Asset Retirement Obligation (230)	-	-	-	-
Total Non-Current Liabilities	\$ 4,150	\$ 1,282	\$ 231	\$ 231
CURRENT & ACCRUED LIABILITIES				
Notes Payable (231)	\$ 19,841	\$ 27,591	\$ 10,378	\$ 10,475
Accounts Payable (232)	6,689	10,688	10,278	10,945
Notes Payable to Assoc. Companies (233)	-	-	-	-
Accounts Payable to Assoc. Cos (234)	2,360	2,360	2,360	2,360
Customer Deposits (235)	1,282	2,052	2,683	2,683
Taxes Accrued (236)	(6,487)	(11,263)	(1,194)	(1,194)
Interest Accrued (237)	1,627	2,268	2,457	2,667
Tax Collections Payable (241)	116	116	85	85
Misc Current & Accrued Liabilities (242)	4,495	2,932	7,296	7,125
Obligations under Capital Leases - Current (243)	-	-	-	-
Derivative Instrument Liabilities (244)	10	2	706	706
Total Current & Accrued Liabilities	\$ 29,933	\$ 36,746	\$ 35,049	\$ 35,852
OTHER DEFERRED CREDITS				
Customer Advances for Construction (252)	\$ -	\$ -	\$ -	\$ -
Other Deferred Credits (253)	5,881	5,484	2,362	2,531
Other Regulatory Liabilities (254)	25,995	26,947	29,888	30,426
Deferred ITC (255)	-	-	-	-
Accumulated Deferred Income Taxes (282)	43,590	45,724	47,325	48,981
Accumulated Deferred Income Taxes (283)	(1,741)	25	25	25
Total Other Deferred Credits	\$ 73,724	\$ 78,181	\$ 79,600	\$ 81,963
TOTAL LIABILITIES & OTHER CREDITS	\$ 280,559	\$ 251,630	\$ 270,259	\$ 293,315

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - VI - Unadjusted Comparative Balance Sheets and Operating
Income Statements
Delivered on March 27, 2026

VI-B-1

Request:

Provide the following unadjusted detailed schedules by function and by FERC account for the claimed test year and for each of the 3 preceding comparable years:

B. Statement of income.

Response:

Please see Attachment VI-B-1.

Prepared by or under the supervision of: Vivian K. Ressler

UGI UTILITIES, INC. - ELECTRIC DIVISION
INCOME STATEMENT SUPPORTING SCHEDULES
FOR THE YEARS ENDED SEPTEMBER 30, 2024 - 2027
(Thousands)

FERC	OPERATING REVENUES	2024	2025	2026	2027
440	Residential	\$ 103,227	\$ 109,216	\$ 113,893	\$ 114,738
442	Commercial & Industrial	32,187	35,704	34,351	34,606
444	Public Streets & Highway Lighting	1,066	1,156	604	613
445	Other Sales to Public Authorities	27	21	20	20
447	Sales for Resale	19	20	4	4
450	Forfeited Discounts	642	621	627	627
451	Miscellaneous Service Revenues	35	47	37	37
454	Rent from Electric Properties	621	632	641	641
440-456	Interest on Undercollection - Refunded	-	(105)	-	-
	Total Operating Revenues	\$ 137,824	\$ 147,312	\$ 150,177	\$ 151,287
	OPERATING EXPENSES				
509-555	Other Power Supply Expenses	\$ 71,649	\$ 76,289	\$ 76,619	\$ 76,619
580-589	Distribution	12,807	11,662	12,050	12,504
901-905	Customer Accounts	14,183	12,827	14,157	14,324
901-916	Uncollectible Expense	3,213	3,177	3,474	3,499
907-910	Customer Information & Services	1,331	1,184	1,339	1,350
912-916	Sales	9	18	34	33
920-935	Administrative & General	7,889	9,407	9,852	10,757
403	Depreciation & Amortization	9,691	10,452	11,591	12,236
408	Taxes other than income taxes	8,687	9,397	9,990	10,135
	Total Operating Expenses	\$ 129,461	\$ 134,413	\$ 139,106	\$ 141,457
	NET OPERATING INCOME	\$ 8,363	\$ 12,899	\$ 11,071	\$ 9,830

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - VI - Unadjusted Comparative Balance Sheets and Operating
Income Statements
Delivered on March 27, 2026

VI-C-1

Request:

Provide the following unadjusted detailed schedules by function and by FERC account for the claimed test year and for each of the 3 preceding comparable years:

C. Plant in service.

Response:

Please reference Attachment VI-C-1.

Prepared by or under the supervision of: Amy M. Keller

**UGI UTILITIES, INC. - ELECTRIC DIVISION
UNADJUSTED PLANT IN SERVICE
FOR THE YEARS ENDED SEPTEMBER 30, 2024, 2025, 2026 AND 2027**

ACCOUNT	2024	2025	2026	2027
<u>ELECTRIC PLANT</u>				
DISTRIBUTION PLANT				
361 STRUCTURES AND IMPROVEMENTS	\$ 1,039,855	\$ 1,051,509	\$ 1,051,509	\$ 1,051,509
362 STATION EQUIPMENT	13,295,621	13,809,533	15,348,269	17,897,847
363.1 COMPUTER HARDWARE	0	345,965	474,367	474,367
363.2 COMPUTER HARDWARE - 10 YEAR	0	192,192	192,192	192,192
363.21 COMPUTER HARDWARE - 15 YEAR	0	3,167,553	3,167,553	3,167,553
363.3 COMMUNICATION EQUIPMENT	0	956,921	956,921	956,921
364 POLES, TOWERS AND FIXTURES	60,400,280	66,392,352	73,466,960	89,847,398
365 OVERHEAD CONDUCTORS AND DEVICES	68,109,614	70,980,495	76,757,441	84,535,183
365.7 REG AFUDC	(711,827)	(711,827)	(711,827)	(711,827)
366 UNDERGROUND CONDUIT	10,470,974	11,759,910	11,759,910	11,759,910
367 UNDERGROUND CONDUCTORS AND DEVICES	17,678,484	15,724,386	16,858,013	17,753,856
368.1 TRANSFORMERS	21,275,930	24,249,582	26,447,688	27,769,038
368.2 TRANSFORMER INSTALLATIONS	12,054,774	12,436,407	12,587,491	12,751,124
369 SERVICES	17,373,877	18,099,248	19,170,949	19,662,106
370.1 METERS	3,800,032	2,886,554	3,934,355	4,595,461
370.2 METER INSTALLATIONS	2,258,200	2,214,222	2,227,094	2,229,659
370.3 ELECTRONIC METERS	5,291,229	6,168,068	6,168,068	6,168,068
371 INSTALLATIONS ON CUSTOMER PREMISES	2,347,053	2,458,895	2,552,311	2,651,038
371.5 INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	347,706	353,277	353,277	353,277
373 STREET LIGHTING AND SIGNAL SYSTEMS	2,552,376	3,167,697	3,509,932	3,892,717
TOTAL DISTRIBUTION PLANT	\$ 237,584,178	\$ 255,702,939	\$ 276,272,473	\$ 306,997,397
GENERAL PLANT				
390.1 STRUCTURES AND IMPROVEMENTS				
FORTY FORT	\$ 4,660,978	\$ 4,680,917	\$ 5,231,786	\$ 5,925,170
PLYMOUTH	15,111	15,111	15,111	15,111
IDETOWN	15,444	15,444	15,444	15,444
NANTICOKE	76,179	76,179	76,179	76,179
EMPIRE YARD	19,895	19,895	19,895	19,895
SYSTEM CONTROL CENTER	1,901,207	1,901,207	1,901,207	1,901,207
SUBTOTAL ACCOUNT 390.1	<u>\$ 6,688,813</u>	<u>\$ 6,708,753</u>	<u>\$ 7,259,622</u>	<u>\$ 7,953,006</u>
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	\$ 72,731	\$ 468,483	\$ 670,308	\$ 889,607
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	312,649	0	0	0
391.34 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE COSTS - 5 YEARS	91,908	0	0	0
391.92 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	162,246	0	0	0
391.93 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	3,167,553	0	0	0
393 STORES EQUIPMENT	3,217	0	0	0
394 TOOLS, SHOP AND GARAGE EQUIPMENT	1,885,224	1,900,112	2,001,284	2,055,381
395 LABORATORY EQUIPMENT	37,739	16,836	0	0
397.2 COMMUNICATION EQUIPMENT	898,579	91,908	71,900	0
398 MISCELLANEOUS EQUIPMENT	412,294	405,225	324,076	324,076
TOTAL GENERAL PLANT	\$ 13,732,954	\$ 9,591,317	\$ 10,327,190	\$ 11,222,070

**UGI UTILITIES, INC. - ELECTRIC DIVISION
UNADJUSTED PLANT IN SERVICE
FOR THE YEARS ENDED SEPTEMBER 30, 2024, 2025, 2026 AND 2027**

ACCOUNT	2024	2025	2026	2027
SPECIAL DEPRECIABLE PLANT				
392.1 TRANSPORTATION EQUIPMENT - AUTOMOBILES	\$ 375,107	\$ 375,759	\$ 375,759	\$ 375,759
392.2 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	1,682,253	2,102,674	2,908,464	4,075,656
392.4 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	866,222	1,622,902	1,622,902	1,622,902
396 POWER OPERATED EQUIPMENT	<u>176,632</u>	<u>176,632</u>	<u>176,632</u>	<u>176,632</u>
TOTAL SPECIAL DEPRECIABLE PLANT	<u>\$ 3,100,213</u>	<u>\$ 4,277,967</u>	<u>\$ 5,083,757</u>	<u>\$ 6,250,949</u>
TOTAL DEPRECIABLE PLANT	<u>\$ 254,417,345</u>	<u>\$ 269,572,223</u>	<u>\$ 291,683,420</u>	<u>\$ 324,470,416</u>
NONDEPRECIABLE PLANT				
301.1 ORGANIZATION	\$ 1,602	\$ 1,602	\$ 1,602	\$ 1,602
302.1 FRANCHISES AND CONSENTS - PERPETUAL	6,436	6,436	6,436	6,436
360.1 LAND AND LAND RIGHTS - LAND	294,162	294,162	294,162	294,162
360.2 LAND AND LAND RIGHTS - LAND RIGHTS	14,336	14,336	14,336	14,336
389.1 LAND AND LAND RIGHTS - LAND	<u>202,584</u>	<u>202,584</u>	<u>202,584</u>	<u>202,584</u>
TOTAL NONDEPRECIABLE PLANT	<u>\$ 519,120</u>	<u>\$ 519,120</u>	<u>\$ 519,120</u>	<u>\$ 519,120</u>
LESS GENERAL PLANT ALLOCATED TO TRANSMISSION - 16.05107%	<u>\$ (2,735,710)</u>	<u>\$ (2,259,976)</u>	<u>\$ (2,507,429)</u>	<u>\$ (2,838,414)</u>
TOTAL ELECTRIC PLANT	<u>\$ 252,200,755</u>	<u>\$ 267,831,367</u>	<u>\$ 289,695,111</u>	<u>\$ 322,151,122</u>
SUMMARY				
DISTRIBUTION	237,584,178	255,702,939	276,272,473	306,997,397
GENERAL PLANT	<u>14,616,577</u>	<u>12,128,428</u>	<u>13,422,638</u>	<u>15,153,725</u>
TOTAL PLANT	<u>\$ 252,200,755</u>	<u>\$ 267,831,367</u>	<u>\$ 289,695,111</u>	<u>\$ 322,151,122</u>

Note: Common asset allocations are excluded from these plant in service amounts. Please refer to the UGI Electric Exhibit A (Fully Projected), UGI Electric Exhibit A (Future) and UGI Electric Exhibit A (Historic) for the common asset allocations.

UGI Utilities, Inc. - Electric Division
Docket No. R-2025-3059430
UGI Electric 2026 Base Rate Case
Responses to Section 53.53 - VI - Unadjusted Comparative Balance Sheets and Operating
Income Statements
Delivered on March 27, 2026

VI-D-1

Request:

Provide the following unadjusted detailed schedules by function and by FERC account for the claimed test year and for each of the 3 preceding comparable years:

D. Accumulated depreciation.

Response:

Please reference Attachment VI-D-1.

Prepared by or under the supervision of: Amy M. Keller

**UGI UTILITIES, INC. - ELECTRIC DIVISION
UNADJUSTED ACCUMULATED DEPRECIATION EXPENSE
FOR THE YEARS ENDED SEPTEMBER 30, 2024, 2025, 2026 AND 2027**

ACCOUNT	2024	2025	2026	2027
<u>ELECTRIC PLANT</u>				
DISTRIBUTION PLANT				
361 STRUCTURES AND IMPROVEMENTS	\$ 80,258	\$ 103,483	\$ 128,414	\$ 153,135
362 STATION EQUIPMENT	1,430,103	1,909,000	2,430,038	2,974,241
363.1 COMPUTER HARDWARE	0	236,545	292,451	347,379
363.2 COMPUTER HARDWARE - 10 YEAR	0	61,320	90,821	105,466
363.21 COMPUTER HARDWARE - 15 YEAR	0	627,464	848,242	1,069,020
363.3 COMMUNICATION EQUIPMENT	0	474,597	576,160	659,254
364 POLES, TOWERS AND FIXTURES	16,090,990	16,830,671	16,881,894	14,654,368
365 OVERHEAD CONDUCTORS AND DEVICES	15,235,545	16,345,877	17,521,698	18,605,973
365.7 REG AFUDC	(111,520)	(125,756)	(142,270)	(158,784)
366 UNDERGROUND CONDUIT	2,684,429	2,836,208	3,032,272	3,227,150
367 UNDERGROUND CONDUCTORS AND DEVICES	4,776,344	5,288,468	5,629,346	6,029,183
368.1 TRANSFORMERS	8,614,977	8,865,352	9,238,037	9,752,053
368.2 TRANSFORMER INSTALLATIONS	6,091,251	6,268,088	6,502,638	6,727,050
369 SERVICES	8,093,745	8,396,112	8,730,796	9,098,436
370.1 METERS	2,129,771	2,117,390	1,950,033	1,927,957
370.2 METER INSTALLATIONS	826,055	847,280	878,300	910,560
370.3 ELECTRONIC METERS	4,245,912	4,308,718	4,496,687	4,671,087
371 INSTALLATIONS ON CUSTOMER PREMISES	631,777	531,317	397,527	245,596
371.5 INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	338,243	340,702	342,292	343,740
373 STREET LIGHTING AND SIGNAL SYSTEMS	1,020,494	1,044,002	1,082,965	1,132,594
TOTAL DISTRIBUTION PLANT	\$ 72,178,374	\$ 77,306,838	\$ 80,908,341	\$ 82,475,458
GENERAL PLANT				
390.1 STRUCTURES AND IMPROVEMENTS				
FORTY FORT	\$ 1,261,870	\$ 1,695,961	\$ 2,022,840	\$ 2,458,093
PLYMOUTH	15,111	15,111	15,111	15,111
IDETOWN	8,290	9,021	9,299	9,455
NANTICOKE	76,179	76,179	76,179	76,179
EMPIRE YARD	19,895	19,895	19,895	19,895
SYSTEM CONTROL CENTER	363,929	437,070	481,593	520,624
SUBTOTAL ACCOUNT 390.1	<u>\$ 1,745,274</u>	<u>\$ 2,253,237</u>	<u>\$ 2,624,917</u>	<u>\$ 3,099,357</u>
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	28,451	34,295	66,580	88,853
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	103,773	0	0	0
391.34 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE COSTS - 5 YEARS	52,316	0	0	0
391.92 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	44,137	0	0	0
391.93 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	441,780	0	0	0
393 STORES EQUIPMENT	4,995	0	0	0
394 TOOLS, SHOP AND GARAGE EQUIPMENT	694,618	720,893	806,348	829,212
395 LABORATORY EQUIPMENT	37,739	29,633	0	0
397.2 COMMUNICATION EQUIPMENT	376,694	62,024	60,861	0
398 MISCELLANEOUS EQUIPMENT	147,647	199,605	177,730	224,431
TOTAL GENERAL PLANT	\$ 3,677,424	\$ 3,299,687	\$ 3,736,436	\$ 4,241,853

**UGI UTILITIES, INC. - ELECTRIC DIVISION
UNADJUSTED ACCUMULATED DEPRECIATION EXPENSE
FOR THE YEARS ENDED SEPTEMBER 30, 2024, 2025, 2026 AND 2027**

ACCOUNT	2024	2025	2026	2027
SPECIAL DEPRECIABLE PLANT				
392.1 TRANSPORTATION EQUIPMENT - AUTOMOBILES	221,371	\$ 253,727	\$ 293,858	\$ 324,633
392.2 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	446,605	688,619	954,907	1,278,518
392.4 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	162,889	246,945	376,453	505,311
396 POWER OPERATED EQUIPMENT	35,125	47,949	58,865	69,057
TOTAL SPECIAL DEPRECIABLE PLANT	\$ 865,990	\$ 1,237,240	\$ 1,684,083	\$ 2,177,519
TOTAL DEPRECIABLE PLANT	\$ 76,721,788	\$ 81,843,765	\$ 86,328,860	\$ 88,894,830
LESS GENERAL PLANT ALLOCATED TO TRANSMISSION - 16.05107%	\$ (729,267)	\$ (728,225)	\$ (870,051)	\$ (1,030,378)
TOTAL ELECTRIC PLANT	\$ 75,992,521	\$ 81,115,540	\$ 85,458,809	\$ 87,864,452
SUMMARY				
DISTRIBUTION	72,178,374	77,306,838	80,908,341	82,475,458
GENERAL PLANT	3,814,147	3,808,702	4,550,468	5,388,994
TOTAL PLANT	\$ 75,992,521	\$ 81,115,540	\$ 85,458,809	\$ 87,864,452

Note: Common asset allocations are excluded from these accumulated depreciation amounts. Please refer to the UGI Electric Exhibit A (Fully Projected), UGI Electric Exhibit A (Future) and UGI Electric Exhibit A (Historic) for the common asset allocations.

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