



March 30, 2026

Ms. Rosemary Chiavetta, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17120

Re: Tariff Heating and Cooling - PA PUC No. 4  
Steam Cost Rate 2025/2026 Quarterly Report No. 2

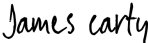
Dear Ms. Chiavetta:

The steam cost rate in the Company's steam tariff provides for a quarterly report following the conclusion of each quarter of the computation year. This report has been compiled for the quarter ended February 28, 2026 .

1. Reconciliation of steam cost rate revenues for the period September 1, 2025, through February 28, 2026 including a schedule of the components of net cogeneration revenue.
2. A variance report of September 1, 2025 through February 28, 2026 period comparing the actual results to the Company's SCR projections, as they were approved by the Commission on August 18, 2025, Docket No. M-2025-3055974.

Please contact me with any questions.

Respectfully submitted,

DocuSigned by:  
  
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James J. Carty  
Vice President Operations

CM/kn

Enclosures

cc: Dennis Hosler, Pennsylvania Public Utility Commission, Bureau of Audits  
Maura Burke, Esquire, Fox Rothschild LLP

VICINITY ENERGY PHILADELPHIA, INC.  
 STEAM COST RATE - SECOND QUARTERLY REPORT  
 RECONCILIATION OF STEAM COST RATE REVENUES

REFERENCE:  
 STEAM COST RATE  
 2025/2026

PERIOD ENDED: 2/28/2026

Month	Applicable Retail Sales (Mlbs) 1	Total Steam Cost for Steam to Dist. Customers 2	Current Fuel Cost per Mlb of Gross Sales (\$/Mlb) 3=2/1	Base Fuel Rate 4	Base Cost Revenue Recovery (\$) 5=1*4	Actual Fuel Cost Over (Under) Tariff (\$) 6=2-5	Current Adj. to Tariff for Fuel Price Est. (\$/Mlb) 7	Book Fuel Cost Over (Under) Tariff (\$) 8=1*7	Net Cogen Rev (Exp) (Net of Fuel) (\$) 9	Net Fuel Pass-thru Adjustment To Tariff (\$) 10=8+9	Monthly Over (Under) (\$) 11=10-6	Interest Rate (%) 12	Interest Factor (#Mos/12) 13	Interest (\$) 14	15
September-25	43,463 1,414	\$1,166,567	\$25.995	\$7.782	\$349,227	\$817,340	\$17.716 \$17.484	\$769,982 \$24,714	(\$15,177)	\$779,519	(\$37,821)	7.25%	18 /12	(\$4,113)	0
October-25	45,546 1,611	\$1,540,575	\$32.669	\$7.782	\$366,977	\$1,173,598	\$17.484 \$16.509	\$796,349 \$26,593	(\$25,024)	\$797,918	(\$375,680)	7.25%	17 /12	(\$38,585)	0
November-25	71,989 1,870	\$2,894,464	\$39.189	\$7.782	\$574,765	\$2,319,699	\$16.509 \$17.501	\$1,188,460 \$32,721 \$0	(\$13,743)	\$1,207,438	(\$1,112,262)	7.00%	16 /12	(\$103,811)	0
December-25	140,949 2,186	\$5,132,324	\$35.856	\$7.782	\$1,113,878	\$4,018,446	\$17.501 \$13.513	\$2,466,700 \$29,546 \$0	(\$64,415)	\$2,431,831	(\$1,586,615)	7.00%	15 /12	(\$138,829)	0
January-26	242,398 3,255	\$10,715,544	\$43.621	\$7.782	\$1,911,670	\$8,803,874	\$13.513 \$16.503	\$3,275,647 \$53,710 \$0	(\$68,594)	\$3,260,763	(\$5,543,111)	7.00%	14 /12	(\$452,687)	0
February-26	270,392 0	\$5,656,716	\$20.920	\$7.782	\$2,104,191	\$3,552,525	\$16.503 \$28.880	\$4,462,210 \$0 \$0	(\$67,905)	\$4,394,305	\$841,780	7.00%	13 /12	\$63,835	0
	<u>825,072</u>	<u>\$27,106,190</u>			<u>\$6,420,708</u>	<u>\$20,685,482</u>		<u>\$13,126,632</u>	<u>(\$254,858)</u>	<u>\$12,871,774</u>	<u>(\$7,813,709)</u>			<u>(\$674,190)</u>	

**VICINITY ENERGY PHILADELPHIA INCORPORATED  
 STEAM COST RATE - SECOND QUARTERLY REPORT  
 CALCULATION OF NET COGENERATION REVENUE**

**REFERENCE:  
 STEAM COST RATE  
 2025/2026**

**PERIOD ENDED: February 2026**

Month	Schuylkill Electric Cost	Cogen Fuel Cost	Cogen Revenue	Net Cogen Rev (Exp) (Net of Fuel)
September-25	(\$15,177)	\$0	\$0	(\$15,177)
October-25	(\$25,024)	\$0	\$0	(\$25,024)
November-25	(\$13,743)	\$0	\$0	(\$13,743)
December-25	(\$64,415)	\$0	\$0	(\$64,415)
January-26	(\$68,594)	\$0	\$0	(\$68,594)
February-26	(\$67,905)	\$0	\$0	(\$67,905)
Total	(\$254,858)	\$0	\$0	(\$254,858)

VICINITY ENERGY PHILADELPHIA, INC.  
 STEAM COST RATE - SECOND QUARTERLY REPORT  
 VARIANCE REPORT- ACTUAL RESULTS VS SCR PROJECTION

REFERENCE:  
 STEAM COST RATE  
 2025/2026

	September-25		October-25		November-25		Sep-25 to Nov-25		December-25		January-26		February-26		Dec-25 to Feb-26		Sep-25 to Feb-26	
	SCR PROJ	ACTUAL	SCR PROJ	ACTUAL	SCR PROJ	ACTUAL	SCR PROJ	ACTUAL	SCR PROJ	ACTUAL	SCR PROJ	ACTUAL	SCR PROJ	ACTUAL	SCR PROJ	ACTUAL	SCR PROJ	ACTUAL
Mlbs Sold	166,213	44,876	212,463	47,157	291,518	73,858	670,193	165,892	480,632	143,135	597,029	245,653	489,967	270,392	1,567,628	659,180	2,237,821	825,072
MMBtus of Fuel Burned	0	10	0	0	0	3,762	0	3,772	0	19,952	0	33,181	0	13,855	0	66,988	0	70,760
Price per MMBtu of Fuel Burned	\$0.000	\$909.741	\$0.000	\$0.000	\$0.000	\$21.603	\$0.000	\$25.335	\$0.000	\$19.240	\$0.000	\$17.800	\$0.000	\$25.384	\$0.000	\$19.798	\$0.000	\$20.093
Fuel Cost	\$30,003	\$8,692	\$118,800	\$5,589	\$356,055	\$81,276	\$504,858	\$95,557	\$1,146,580	\$383,886	\$1,509,005	\$590,629	\$746,040	\$351,695	\$3,401,625	\$1,326,209	\$3,906,483	\$1,421,767
Hedging Activities	\$0	\$0	\$0	\$0	\$0	\$220,048	\$0	\$220,048	\$0	(\$22,916)	\$0	(\$2,383,775)	\$0	(\$322,511)	\$0	(\$2,729,202)	\$0	(\$2,509,154)
Purchased Steam Cost	\$4,023,862	\$1,124,505	\$4,352,434	\$1,496,819	\$4,907,447	\$2,516,438	\$13,283,743	\$5,137,762	\$5,840,677	\$4,606,644	\$6,731,053	\$12,353,859	\$6,220,115	\$5,481,939	\$18,791,845	\$22,442,442	\$32,075,588	\$27,580,204
Water Cost	\$537,198	\$33,370	\$578,255	\$38,167	\$704,372	\$76,702	\$1,819,825	\$148,239	\$988,932	\$164,709	\$1,309,035	\$154,832	\$1,139,934	\$145,593	\$3,437,901	\$465,134	\$5,257,726	\$613,374
Water Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Steam Cost	\$4,591,063	\$1,166,567	\$5,049,489	\$1,540,575	\$5,967,874	\$2,894,464	\$15,608,426	\$5,601,607	\$7,976,189	\$5,132,324	\$9,549,093	\$10,715,544	\$8,106,089	\$5,656,716	\$25,631,371	\$21,504,584	\$41,239,797	\$27,106,190
<b>Total Billed Fuel</b>	\$1,400,592	\$1,143,923	\$1,881,987	\$1,189,919	\$2,871,670	\$1,795,946	\$6,154,249	\$4,129,788	\$5,325,317	\$3,610,124	\$6,650,452	\$5,241,027	\$5,430,133	\$6,566,401	\$17,405,902	\$15,417,552	\$23,560,151	\$19,547,340
<b>Net Cogeneration Revenue (Expense)</b>	(\$60,419)	(\$15,177)	(\$84,951)	(\$25,024)	(\$103,958)	(\$13,743)	(\$249,328)	(\$53,944)	(\$207,243)	(\$64,415)	(\$246,420)	(\$68,594)	(\$149,285)	(\$67,905)	(\$602,948)	(\$200,914)	(\$852,276)	(\$254,858)
Current Month (Under) Over Collection	(\$3,250,890)	(\$37,821)	(\$3,252,453)	(\$375,680)	(\$3,200,162)	(\$1,112,262)	(\$9,703,505)	(\$1,525,763)	(\$2,858,115)	(\$1,586,615)	(\$3,145,061)	(\$5,543,111)	(\$2,825,241)	\$841,780	(\$8,828,417)	(\$6,287,946)	(\$18,531,922)	(\$7,813,709)