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BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

PENNSYLVANIA PUBLIC UTILITY COMMISSION
v.
PECO ENERGY COMPANY - ELECTRIC DIVISION

DOCKET NO. R-2026-3060859

VOLUME IV OF IV – PART I

Supplemental Data Responses – Cost of Service / General / Depreciation (cont.)
SDR-GEN-1 through SDR-GEN-3

Supplemental Data Responses – O&M Expenses / Rate Base / Rate of Return / Revenue Requirement / Taxes
SDR-OM-1 through SDR-OM-44
SDR-RB-1 through SDR-RB-24
SDR-ROR-1 through SDR-ROR-23
SDR-RR-1 through SDR-RR-7
SDR-TAX-1 through SDR-TAX-10

March 30, 2026

Supplemental Data Responses – Cost of Service / General / Depreciation (cont.)
SDR-GEN-1 through SDR-GEN-3

Supplemental Data Responses – O&M Expenses / Rate Base / Rate of Return / Revenue Requirement / Taxes
SDR-OM-1 through SDR-OM-44
SDR-RB-1 through SDR-RB-24
SDR-ROR-1 through SDR-ROR-23
SDR-RR-1 through SDR-RR-7
SDR-TAX-1 through SDR-TAX-10

Q. SDR-GEN-1-Elec

Please provide a copy of the Company's detailed quarterly balance sheets and income statements for each quarter of the historic and future test years through the most recent quarter available.

A. SDR-GEN-1-Elec

Refer to response to SDR-ROR-2 for the quarterly balance sheets on a total company basis filed for 2024 and 2025.

Refer to Attachment SDR-GEN-1(a.1) for the quarterly income statements for 2024.

Refer to Attachment SDR-GEN-1(a.2) for the quarterly income statements for 2025.

Refer to the Direct Testimony of PECO witness Michael Trzaska (Statement No. 3), Exhibits MJT-1 and MJT-2 for balance sheets and income statements for the fully projected future test year and future test year, respectively.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 03/31/2024	Year/Period of Report End of: 2024/ Q1

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,053,858,587	1,112,436,863	1,053,858,587	1,112,436,863	781,068,062	795,334,527	272,790,525	317,102,336		
3	Operating Expenses											
4	Operation Expenses (401)	320	609,357,923	679,055,807	609,357,923	679,055,807	477,365,909	494,224,846	131,992,014	184,830,961		
5	Maintenance Expenses (402)	320	85,314,364	73,562,736	85,314,364	73,562,736	78,116,217	63,562,049	7,198,147	10,000,687		
6	Depreciation Expense (403)	336	85,829,640	80,190,378	85,829,640	80,190,378	65,712,466	61,981,974	20,117,174	18,208,404		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(9,181)	5,309	(9,181)	5,309	(10,407)	4,083	1,226	1,226		
8	Amort. & Depl. of Utility Plant (404-405)	336	16,418,331	15,533,383	16,418,331	15,533,383	12,846,660	12,523,584	3,571,671	3,009,799		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		2,961,358	2,961,360	2,961,358	2,961,360	2,799,059	2,799,060	162,299	162,300		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	50,855,284	49,553,283	50,855,284	49,553,283	48,656,260	47,321,094	2,199,024	2,232,189		
15	Income Taxes - Federal (409.1)	262	17,876,167	13,935,541	17,876,167	13,935,541	1,114,984	10,449,783	16,761,183	3,485,758		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234, 272	35,370,782	33,719,385	35,370,782	33,719,385	19,017,050	19,188,659	16,353,732	14,530,726		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	43,173,366	50,181,815	43,173,366	50,181,815	20,651,021	24,953,240	22,522,345	25,228,575		
19	Investment Tax Credit Adj. - Net (411.4)	266	(6,121)	(7,885)	(6,121)	(7,885)	(2,887)	(5,505)	(3,234)	(2,380)		
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		16,138	15,693	16,138	15,693	590	749	15,548	14,944		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		860,811,319	898,343,175	860,811,319	898,343,175	684,964,880	687,097,136	175,846,439	211,246,039		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		193,047,268	214,093,688	193,047,268	214,093,688	96,103,182	108,237,391	96,944,086	105,856,297		

28	Other Income and Deductions												
29	Other Income												
30	Nonutilty Operating Income												
31	Revenues From Merchandising, Jobbing and Contract Work (415)												
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)												
33	Revenues From Nonutility Operations (417)		47,351	100,529	47,351	100,529							
34	(Less) Expenses of Nonutility Operations (417.1)		395,960	274,071	395,960	274,071							
35	Nonoperating Rental Income (418)												
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(11,610,855)	(11,607,846)	(11,610,855)	(11,607,846)							
37	Interest and Dividend Income (419)		668,613	758,415	668,613	758,415							
38	Allowance for Other Funds Used During Construction (419.1)		7,977,563	6,247,740	7,977,563	6,247,740							
39	Miscellaneous Nonoperating Income (421)		(333,897)	(311,677)	(333,897)	(311,677)							
40	Gain on Disposition of Property (421.1)		2,240,314	754,993	2,240,314	754,993							
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(1,406,871)	(4,331,917)	(1,406,871)	(4,331,917)							
42	Other Income Deductions												
43	Loss on Disposition of Property (421.2)												
44	Miscellaneous Amortization (425)												
45	Donations (426.1)		161,964	84,481	161,964	84,481							
46	Life Insurance (426.2)		(990,655)	(438,006)	(990,655)	(438,006)							
47	Penalties (426.3)		8,362	(3,960)	8,362	(3,960)							
48	Exp. for Certain Civic, Political & Related Activities (426.4)		208,718	270,519	208,718	270,519							
49	Other Deductions (426.5)		256,206	853,167	256,206	853,167							
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		(355,405)	766,201	(355,405)	766,201							
51	Taxes Applic. to Other Income and Deductions												
52	Taxes Other Than Income Taxes (408.2)	262	1,977	8,691	1,977	8,691							
53	Income Taxes-Federal (409.2)	262	(11,984,167)	(5,826,711)	(11,984,167)	(5,826,711)							
54	Income Taxes-Other (409.2)	262		9,000		9,000							
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	3,217,257	4,020,599	3,217,257	4,020,599							
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	3,495,999	3,797,542	3,495,999	3,797,542							
57	Investment Tax Credit Adj.-Net (411.5)												
58	(Less) Investment Tax Credits (420)												
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(12,260,932)	(5,585,963)	(12,260,932)	(5,585,963)							
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		11,209,466	487,845	11,209,466	487,845							
61	Interest Charges												
62	Interest on Long-Term Debt (427)		52,371,110	45,577,360	52,371,110	45,577,360							
63	Amort. of Debt Disc. and Expense (428)		646,098	547,029	646,098	547,029							
64	Amortization of Loss on Reaquired Debt (428.1)		18,587	18,587	18,587	18,587							
65	(Less) Amort. of Premium on Debt-Credit (429)												
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)												
67	Interest on Debt to Assoc. Companies (430)		3,449,746	3,465,013	3,449,746	3,465,013							

68	Other Interest Expense (431)		3,346,153	2,884,725	3,346,153	2,884,725						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		4,322,614	3,582,468	4,322,614	3,582,468						
70	Net Interest Charges (Total of lines 62 thru 69)		55,509,080	48,910,246	55,509,080	48,910,246						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		148,747,654	165,671,287	148,747,654	165,671,287						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		148,747,654	165,671,287	148,747,654	165,671,287						

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 06/30/2024	Year/Period of Report End of: 2024/ Q2

STATEMENT OF INCOME

Quarterly

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Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
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Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,945,481,039	1,940,125,007	891,622,451	827,688,143	1,577,721,932	1,514,655,014	367,759,107	425,469,993		
3	Operating Expenses											
4	Operation Expenses (401)	320	1,133,442,596	1,144,797,761	524,084,673	465,741,955	944,510,321	897,015,266	188,932,275	247,782,495		

5	Maintenance Expenses (402)	320	152,191,195	145,266,040	66,876,832	71,703,305	138,545,671	126,397,205	13,645,524	18,868,835		
6	Depreciation Expense (403)	336	173,463,182	161,260,537	87,633,542	81,070,160	132,856,026	124,548,011	40,607,156	36,712,526		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(18,363)	10,616	(9,181)	5,308	(20,814)	8,165	2,451	2,451		
8	Amort. & Depl. of Utility Plant (404-405)	336	34,088,666	31,398,988	17,670,335	15,865,604	26,833,854	25,308,132	7,254,812	6,090,856		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		5,922,719	5,922,719	2,961,361	2,961,360	5,598,119	5,598,119	324,600	324,600		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	102,716,088	96,975,616	51,860,804	47,422,333	98,466,592	92,762,260	4,249,496	4,213,356		
15	Income Taxes - Federal (409.1)	262	27,032,263	27,362,733	9,156,097	13,427,192	16,940,441	24,335,795	10,091,822	3,026,938		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234, 272	61,588,009	56,298,682	26,217,227	22,579,297	44,207,325	41,103,423	17,380,684	15,195,259		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	74,875,621	81,036,985	31,702,255	30,855,170	51,636,279	54,220,687	23,239,342	26,816,298		
19	Investment Tax Credit Adj. - Net (411.4)	266	(9,769)	(12,515)	(3,644)	(4,631)	(7,108)	(8,735)	(2,661)	(3,780)		

20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		32,446	31,493	16,301	15,797	1,192	1,455	31,254	30,038		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,615,573,411	1,588,275,685	754,762,092	689,932,510	1,356,295,340	1,282,848,409	259,278,071	305,427,276		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		329,907,628	351,849,322	136,860,359	137,755,633	221,426,592	231,806,605	108,481,036	120,042,717		
28	Other Income and Deductions											
29	Other Income											
30	Nonutilty Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		99,857	241,350	52,506	140,822						
34	(Less) Expenses of Nonutility Operations (417.1)		786,800	540,971	390,840	266,900						

35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(23,111,991)	(23,146,388)	(11,501,136)	(11,538,543)						
37	Interest and Dividend Income (419)		1,256,027	1,349,508	587,414	591,093						
38	Allowance for Other Funds Used During Construction (419.1)		15,615,314	12,248,538	7,637,751	6,000,798						
39	Miscellaneous Nonoperating Income (421)		(408,779)	261,787	(74,882)	573,466						
40	Gain on Disposition of Property (421.1)		3,782,923		1,542,609	(754,992)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(3,553,449)	(9,586,176)	(2,146,578)	(5,254,256)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)											
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		977,815	668,392	815,852	583,911						
46	Life Insurance (426.2)		(1,576,809)	(1,157,763)	(586,155)	(719,757)						
47	Penalties (426.3)		(389,389)	441,731	(397,751)	445,691						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		424,255	471,198	215,537	200,680						
49	Other Deductions (426.5)		452,178	2,458,743	195,973	1,605,576						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		(111,950)	2,882,301	243,456	2,116,101						

51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	7,327	17,464	5,350	8,773						
53	Income Taxes-Federal (409.2)	262	(23,218,191)	(19,038,902)	(11,234,024)	(13,212,191)						
54	Income Taxes-Other (409.2)	262		9,961		961						
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	4,994,894	3,885,448	1,777,636	(135,151)						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	6,070,472	5,500,448	2,574,474	1,702,906						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(24,286,442)	(20,626,477)	(12,025,512)	(15,040,514)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		20,844,943	8,158,000	9,635,478	7,670,157						
61	Interest Charges											
62	Interest on Long-Term Debt (427)		104,742,221	91,750,276	52,371,110	46,172,916						
63	Amort. of Debt Disc. and Expense (428)		1,296,349	1,110,980	650,251	563,951						
64	Amortization of Loss on Reaquired Debt (428.1)		37,173	37,173	18,587	18,587						
65	(Less) Amort. of Premium on Debt-Credit (429)											

66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		6,438,447	6,654,657	2,988,701	3,189,644						
68	Other Interest Expense (431)		7,286,283	5,780,536	3,940,130	2,895,810						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		7,706,684	8,093,403	3,384,070	4,510,934						
70	Net Interest Charges (Total of lines 62 thru 69)		112,093,789	97,240,219	56,584,709	48,329,974						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		238,658,782	262,767,103	89,911,128	97,095,816						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		238,658,782	262,767,103	89,911,128	97,095,816						

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 09/30/2024	Year/Period of Report End of: 2024/ Q3

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	2,975,495,260	2,976,797,995	1,030,014,221	1,036,672,987	2,537,641,250	2,483,400,502	437,854,010	493,397,493		
3	Operating Expenses											
4	Operation Expenses (401)	320	1,750,948,442	1,739,605,462	617,505,846	594,807,700	1,515,546,072	1,447,954,758	235,402,370	291,650,704		
5	Maintenance Expenses (402)	320	230,137,067	235,830,905	77,945,872	90,564,865	210,858,636	209,592,138	19,278,431	26,238,767		
6	Depreciation Expense (403)	336	262,636,645	243,256,837	89,173,463	81,996,299	201,147,783	187,816,015	61,488,862	55,440,822		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(27,544)	10,615	(9,181)	(2)	(31,221)	6,938	3,677	3,677		
8	Amort. & Depl. of Utility Plant (404-405)	336	51,922,896	47,752,475	17,834,230	16,353,487	41,011,835	38,508,057	10,911,061	9,244,418		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		8,884,079	8,884,079	2,961,360	2,961,360	8,397,179	8,397,179	486,900	486,900		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	163,999,878	155,883,861	61,283,790	58,908,245	157,534,270	149,731,088	6,465,608	6,152,773		
15	Income Taxes - Federal (409.1)	262	34,284,540	54,173,364	7,252,276	26,810,630	34,508,237	52,424,506	(223,697)	1,748,858		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234, 272	94,407,542	87,082,784	32,819,533	30,784,102	80,236,460	75,835,144	14,171,082	11,247,640		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	115,578,329	125,200,381	40,702,708	44,163,396	95,117,646	103,611,538	20,460,683	21,588,843		
19	Investment Tax Credit Adj. - Net (411.4)	266	(14,610)	(19,300)	(4,840)	(6,786)	(11,966)	(13,469)	(2,644)	(5,831)		
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		48,881	47,432	16,434	15,943	1,766	2,152	47,115	45,280		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,481,649,487	2,447,308,133	866,076,075	859,032,447	2,154,081,405	2,066,642,968	327,568,082	380,665,165		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		493,845,773	529,489,862	163,938,146	177,640,540	383,559,845	416,757,534	110,285,928	112,732,328		

28	Other Income and Deductions											
29	Other Income											
30	Nonutilty Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		144,756	367,157	44,899	125,806						
34	(Less) Expenses of Nonutility Operations (417.1)		1,068,966	858,569	282,166	317,597						
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(34,647,231)	(34,774,723)	(11,535,240)	(11,628,334)						
37	Interest and Dividend Income (419)		2,513,801	4,795,058	1,257,774	3,445,550						
38	Allowance for Other Funds Used During Construction (419.1)		22,907,546	21,609,087	7,292,232	9,360,548						
39	Miscellaneous Nonoperating Income (421)		(774,720)	509,757	(365,940)	247,970						
40	Gain on Disposition of Property (421.1)		3,922,740		139,817							
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(7,002,074)	(8,352,233)	(3,448,624)	1,233,943						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		17,965		17,965							
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		2,484,809	1,389,050	1,506,994	720,659						
46	Life Insurance (426.2)		(2,876,002)	(2,171,857)	(1,299,193)	(1,014,094)						
47	Penalties (426.3)		(346,930)	449,181	42,459	7,450						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		651,458	678,103	227,203	206,904						
49	Other Deductions (426.5)		606,932	3,352,040	154,753	893,297						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		538,232	3,696,517	650,181	814,216						
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	13,763	22,573	6,436	5,109						
53	Income Taxes-Federal (409.2)	262	(32,749,982)	(36,393,971)	(9,531,791)	(17,355,070)						
54	Income Taxes-Other (409.2)	262		9,961								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	3,656,440	4,879,141	(1,338,454)	993,693						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	9,967,544	11,419,635	3,897,071	5,919,187						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(39,047,323)	(42,901,931)	(14,760,880)	(22,275,455)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		31,507,017	30,853,181	10,662,075	22,695,182						
61	Interest Charges											
62	Interest on Long-Term Debt (427)		158,874,269	144,121,387	54,132,048	52,371,110						
63	Amort. of Debt Disc. and Expense (428)		1,957,102	1,744,371	660,753	633,391						
64	Amortization of Loss on Reaquired Debt (428.1)		55,760	55,760	18,587	18,587						
65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											

67	Interest on Debt to Assoc. Companies (430)		9,427,148	9,642,855	2,988,701	2,988,198						
68	Other Interest Expense (431)		12,721,364	7,382,801	5,435,082	1,602,266						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		12,720,412	11,434,049	5,013,727	3,340,646						
70	Net Interest Charges (Total of lines 62 thru 69)		170,315,231	151,513,125	58,221,444	54,272,906						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		355,037,559	408,829,918	116,378,777	146,062,816						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		355,037,559	408,829,918	116,378,777	146,062,816						

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
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Annual or Quarterly if applicable

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Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
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1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	3,973,315,756	3,894,066,980			3,325,890,326	3,202,212,309	647,425,430	691,854,671		
3	Operating Expenses											
4	Operation Expenses (401)	320	2,306,291,195	2,242,438,812			1,965,148,479	1,849,347,612	341,142,716	393,091,200		
5	Maintenance Expenses (402)	320	279,070,700	292,989,680			253,820,754	258,795,877	25,249,946	34,193,803		
6	Depreciation Expense (403)	336	354,455,820	326,647,874			271,674,645	251,739,388	82,781,175	74,908,486		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(36,726)	1,434			(41,629)	(3,469)	4,903	4,903		
8	Amort. & Depl. of Utility Plant (404-405)	336	69,207,464	62,927,544			54,765,921	50,746,941	14,441,543	12,180,603		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		11,845,438	11,845,439			11,196,238	11,196,239	649,200	649,200		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	218,225,837	201,684,342			209,857,925	193,733,124	8,367,912	7,951,218		
15	Income Taxes - Federal (409.1)	262	6,245,793	62,968,321			2,796,903	65,890,701	3,448,890	(2,922,380)		
16	Income Taxes - Other (409.1)	262										
17	Provision for Deferred Income Taxes (410.1)	234, 272	114,017,167	87,588,502			94,579,932	69,333,559	19,437,235	18,254,943		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	167,894,405	126,562,084			130,027,271	92,503,618	37,867,134	34,058,466		
19	Investment Tax Credit Adj. - Net (411.4)	266	(23,381)	(27,235)			(18,097)	(18,740)	(5,284)	(8,495)		
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		65,483	63,414			2,348	2,739	63,135	60,675		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,191,470,385	3,162,566,043			2,733,756,148	2,658,260,353	457,714,237	504,305,690		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		781,845,371	731,500,937			592,134,178	543,951,956	189,711,193	187,548,981		
28	Other Income and Deductions											
29	Other Income											
30	Nonutilty Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		194,030	428,493								

34	(Less) Expenses of Nonutility Operations (417.1)		1,606,114	1,588,937								
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(46,365,597)	(46,468,723)								
37	Interest and Dividend Income (419)		3,758,485	6,005,567								
38	Allowance for Other Funds Used During Construction (419.1)		31,801,784	30,926,980								
39	Miscellaneous Nonoperating Income (421)		(758,163)	1,296,370								
40	Gain on Disposition of Property (421.1)		3,923,596									
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(9,051,979)	(9,400,250)								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		17,965									
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		3,747,457	3,678,010								
46	Life Insurance (426.2)		(4,090,697)	(3,126,428)								
47	Penalties (426.3)		(336,535)	473,832								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		910,943	869,963								
49	Other Deductions (426.5)		1,221,391	3,310,597								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,470,524	5,205,974								
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	19,104	29,971								
53	Income Taxes-Federal (409.2)	262	(1,581,242)	(41,740,613)								
54	Income Taxes-Other (409.2)	262		16,156								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272		2,401,422								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	9,940,647	11,540,596								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(11,502,785)	(50,833,660)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		980,282	36,227,436								
61	Interest Charges											
62	Interest on Long-Term Debt (427)		218,792,254	196,492,497								
63	Amort. of Debt Disc. and Expense (428)		2,646,644	2,393,465								
64	Amortization of Loss on Reaquired Debt (428.1)		74,346	74,346								
65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		12,414,339	12,631,556								
68	Other Interest Expense (431)		15,314,612	8,722,842								
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		16,400,085	15,264,982								
70	Net Interest Charges (Total of lines 62 thru 69)		232,842,110	205,049,724								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		549,983,543	562,678,649								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		549,983,543	562,678,649								

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 03/31/2025	Year/Period of Report End of: 2025/ Q1

STATEMENT OF INCOME

Quarterly

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Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
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If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,332,775,929	1,053,858,587	1,332,775,929	1,053,858,587	956,420,031	781,068,062	376,355,898	272,790,525		
3	Operating Expenses											
4	Operation Expenses (401)	320	740,738,041	609,357,923	740,738,041	609,357,923	561,190,465	477,365,909	179,547,576	131,992,014		
5	Maintenance Expenses (402)	320	83,691,517	85,314,364	83,691,517	85,314,364	78,249,341	78,116,217	5,442,176	7,198,147		
6	Depreciation Expense (403)	336	100,673,582	85,829,640	100,673,582	85,829,640	79,083,353	65,712,466	21,590,229	20,117,174		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(9,181)	(9,181)	(9,181)	(9,181)	(10,407)	(10,407)	1,226	1,226		
8	Amort. & Depl. of Utility Plant (404-405)	336	10,101,448	16,418,331	10,101,448	16,418,331	6,602,134	12,846,660	3,499,314	3,571,671		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		400,800	2,961,358	400,800	2,961,358		2,799,059	400,800	162,299		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	60,261,104	50,855,284	60,261,104	50,855,284	58,066,415	48,656,260	2,194,689	2,199,024		
15	Income Taxes - Federal (409.1)	262	20,778,935	17,876,167	20,778,935	17,876,167	(1,599,238)	1,114,984	22,378,173	16,761,183		
16	Income Taxes - Other (409.1)	262	21,752		21,752		19,235		2,517			
17	Provision for Deferred Income Taxes (410.1)	234, 272	45,956,849	35,370,782	45,956,849	35,370,782	34,279,987	19,017,050	11,676,862	16,353,732		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	60,761,663	43,173,366	60,761,663	43,173,366	49,217,916	20,651,021	11,543,747	22,522,345		
19	Investment Tax Credit Adj. - Net (411.4)	266	(7,576)	(6,121)	(7,576)	(6,121)	(5,347)	(2,887)	(2,229)	(3,234)		
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		16,769	16,138	16,769	16,138	590	590	16,179	15,548		
24.1	(Less) Gains from Disposition of Environmental Credits (411.11)											

24.2	Losses from Disposition of Environmental Credits (411.12)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24.2)		1,001,862,377	860,811,319	1,001,862,377	860,811,319	766,658,612	684,964,880	235,203,765	175,846,439		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		330,913,552	193,047,268	330,913,552	193,047,268	189,761,419	96,103,182	141,152,133	96,944,086		
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		63,121	47,351	63,121	47,351						
34	(Less) Expenses of Nonutility Operations (417.1)		433,554	395,960	433,554	395,960						
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(11,627,277)	(11,610,855)	(11,627,277)	(11,610,855)						
37	Interest and Dividend Income (419)		669,947	668,613	669,947	668,613						
38	Allowance for Other Funds Used During Construction (419.1)		7,410,521	7,977,563	7,410,521	7,977,563						
39	Miscellaneous Nonoperating Income (421)		1,698,528	(333,897)	1,698,528	(333,897)						
40	Gain on Disposition of Property (421.1)		251,472	2,240,314	251,472	2,240,314						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(1,967,242)	(1,406,871)	(1,967,242)	(1,406,871)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		22		22							
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		117,527	161,964	117,527	161,964						
46	Life Insurance (426.2)		1,251,784	(990,655)	1,251,784	(990,655)						
47	Penalties (426.3)		26,250	8,362	26,250	8,362						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		210,374	208,718	210,374	208,718						
49	Other Deductions (426.5)		316,120	256,206	316,120	256,206						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,922,077	(355,405)	1,922,077	(355,405)						
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	2,598	1,977	2,598	1,977						
53	Income Taxes-Federal (409.2)	262	(583,788)	(11,984,167)	(583,788)	(11,984,167)						
54	Income Taxes-Other (409.2)	262										
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	579,301	3,217,257	579,301	3,217,257						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	3,176,794	3,495,999	3,176,794	3,495,999						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(3,178,683)	(12,260,932)	(3,178,683)	(12,260,932)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(710,636)	11,209,466	(710,636)	11,209,466						
61	Interest Charges											
62	Interest on Long-Term Debt (427)		59,917,985	52,371,110	59,917,985	52,371,110						
63	Amort. of Debt Disc. and Expense (428)		694,692	646,098	694,692	646,098						

64	Amortization of Loss on Reaquired Debt (428.1)		18,587	18,587	18,587	18,587						
65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		3,533,895	3,449,746	3,533,895	3,449,746						
68	Other Interest Expense (431)		2,922,714	3,346,153	2,922,714	3,346,153						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		4,312,273	4,322,614	4,312,273	4,322,614						
70	Net Interest Charges (Total of lines 62 thru 69)		62,775,600	55,509,080	62,775,600	55,509,080						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		267,427,316	148,747,654	267,427,316	148,747,654						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		267,427,316	148,747,654	267,427,316	148,747,654						

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 06/30/2025	Year/Period of Report End of: 2025/ Q2

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	2,332,555,208	1,945,481,039	999,779,279	891,622,451	1,835,459,313	1,577,721,932	497,095,895	367,759,107		
3	Operating Expenses											
4	Operation Expenses (401)	320	1,266,342,214	1,133,442,596	525,604,174	524,084,673	1,021,687,204	944,510,321	244,655,010	188,932,275		
5	Maintenance Expenses (402)	320	198,313,985	152,191,195	114,622,468	66,876,832	182,698,756	138,545,671	15,615,229	13,645,524		
6	Depreciation Expense (403)	336	204,251,719	173,463,182	103,578,137	87,633,542	160,767,240	132,856,026	43,484,479	40,607,156		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(18,363)	(18,363)	(9,181)	(9,181)	(20,814)	(20,814)	2,451	2,451		
8	Amort. & Depl. of Utility Plant (404-405)	336	20,016,690	34,088,666	9,915,242	17,670,335	13,048,779	26,833,854	6,967,911	7,254,812		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		729,600	5,922,719	328,800	2,961,361		5,598,119	729,600	324,600		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	114,686,125	102,716,088	54,425,021	51,860,804	110,527,031	98,466,592	4,159,094	4,249,496		
15	Income Taxes - Federal (409.1)	262	26,592,862	27,032,263	5,813,927	9,156,097	3,399,901	16,940,441	23,192,961	10,091,822		
16	Income Taxes - Other (409.1)	262	21,752				19,235		2,517			
17	Provision for Deferred Income Taxes (410.1)	234, 272	60,922,040	61,588,009	14,965,191	26,217,227	46,483,484	44,207,325	14,438,556	17,380,684		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	88,380,116	74,875,621	27,618,453	31,702,255	65,678,800	51,636,279	22,701,316	23,239,342		
19	Investment Tax Credit Adj. - Net (411.4)	266	(11,094)	(9,769)	(3,518)	(3,644)	(8,699)	(7,108)	(2,395)	(2,661)		
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		33,711	32,446	16,941	16,301	1,189	1,192	32,522	31,254		
24.1	(Less) Gains from Disposition of Environmental Credits (411.11)											
24.2	Losses from Disposition of Environmental Credits (411.12)											

25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24.2)		1,803,501,125	1,615,573,411	801,638,749	754,762,092	1,472,924,506	1,356,295,340	330,576,619	259,278,071		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		529,054,083	329,907,628	198,140,530	136,860,359	362,534,807	221,426,592	166,519,276	108,481,036		
28	Other Income and Deductions											
29	Other Income											
30	Nonutilty Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		125,994	99,857	62,873	52,506						
34	(Less) Expenses of Nonutility Operations (417.1)		852,033	786,800	418,479	390,840						
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(23,178,467)	(23,111,991)	(11,551,190)	(11,501,136)						
37	Interest and Dividend Income (419)		917,335	1,256,027	247,388	587,414						
38	Allowance for Other Funds Used During Construction (419.1)		17,153,510	15,615,314	9,742,990	7,637,751						
39	Miscellaneous Nonoperating Income (421)		1,395,123	(408,779)	(303,405)	(74,882)						
40	Gain on Disposition of Property (421.1)		274,529	3,782,923	23,057	1,542,609						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(4,164,009)	(3,553,449)	(2,196,766)	(2,146,578)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		22									
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		1,271,740	977,815	1,154,212	815,852						
46	Life Insurance (426.2)		328,357	(1,576,809)	(923,427)	(586,155)						
47	Penalties (426.3)		56,259	(389,389)	30,009	(397,751)						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		488,409	424,255	278,035	215,537						
49	Other Deductions (426.5)		400,842	452,178	84,723	195,973						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,545,629	(111,950)	623,552	243,456						
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	8,695	7,327	6,097	5,350						
53	Income Taxes-Federal (409.2)	262	(1,007,750)	(23,218,191)	(423,962)	(11,234,024)						
54	Income Taxes-Other (409.2)	262										
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	487,160	4,994,894	(92,141)	1,777,636						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	4,062,215	6,070,472	885,421	2,574,474						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(4,574,110)	(24,286,442)	(1,395,427)	(12,025,512)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(2,135,528)	20,844,943	(1,424,891)	9,635,478						
61	Interest Charges											
62	Interest on Long-Term Debt (427)		119,835,971	104,742,221	59,917,985	52,371,110						
63	Amort. of Debt Disc. and Expense (428)		1,531,380	1,296,349	836,689	650,251						
64	Amortization of Loss on Reaquired Debt (428.1)		37,173	37,173	18,587	18,587						

65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		6,615,244	6,438,447	3,081,349	2,988,701						
68	Other Interest Expense (431)		3,573,954	7,286,283	651,240	3,940,130						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		8,141,754	7,706,684	3,829,482	3,384,070						
70	Net Interest Charges (Total of lines 62 thru 69)		123,451,968	112,093,789	60,676,368	56,584,709						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		403,466,587	238,658,782	136,039,271	89,911,128						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		403,466,587	238,658,782	136,039,271	89,911,128						

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 09/30/2025	Year/Period of Report End of: 2025/ Q3

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	3,512,519,778	2,975,495,260	1,179,964,570	1,030,014,221	2,932,571,067	2,537,641,250	579,948,711	437,854,010		
3	Operating Expenses											
4	Operation Expenses (401)	320	1,911,031,682	1,750,948,442	644,689,468	617,505,846	1,617,893,000	1,515,546,072	293,138,682	235,402,370		

5	Maintenance Expenses (402)	320	238,665,646	230,137,067	40,351,660	77,945,872	215,467,188	210,858,636	23,198,458	19,278,431		
6	Depreciation Expense (403)	336	310,545,506	262,636,645	106,293,787	89,173,463	244,548,037	201,147,783	65,997,469	61,488,862		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(17,797)	(27,544)	566	(9,181)	(20,814)	(31,221)	3,017	3,677		
8	Amort. & Depl. of Utility Plant (404-405)	336	30,142,497	51,922,896	10,125,807	17,834,230	19,650,659	41,011,835	10,491,838	10,911,061		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		1,094,400	8,884,079	364,800	2,961,360		8,397,179	1,094,400	486,900		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	183,308,573	163,999,878	68,622,449	61,283,790	177,264,044	157,534,270	6,044,529	6,465,608		
15	Income Taxes - Federal (409.1)	262	48,750,830	34,284,540	22,157,968	7,252,276	27,587,905	34,508,237	21,162,925	(223,697)		
16	Income Taxes - Other (409.1)	262	21,752				19,235		2,517			
17	Provision for Deferred Income Taxes (410.1)	234, 272	152,829,701	94,407,542	91,907,661	32,819,533	129,340,675	80,236,460	23,489,026	14,171,082		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	206,135,914	115,578,329	117,755,798	40,702,708	143,896,259	95,117,646	62,239,655	20,460,683		
19	Investment Tax Credit Adj. - Net (411.4)	266	(18,134)	(14,610)	(7,039)	(4,840)	(14,457)	(11,966)	(3,677)	(2,644)		

20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		50,824	48,881	17,113	16,434	1,797	1,766	49,027	47,115		
24.1	(Less) Gains from Disposition of Environmental Credits (411.11)											
24.2	Losses from Disposition of Environmental Credits (411.12)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24.2)		2,670,269,566	2,481,649,487	866,768,442	866,076,075	2,287,841,010	2,154,081,405	382,428,556	327,568,082		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		842,250,212	493,845,773	313,196,128	163,938,146	644,730,057	383,559,845	197,520,155	110,285,928		
28	Other Income and Deductions											
29	Other Income											
30	Nonutilty Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											

32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		186,740	144,756	60,746	44,899						
34	(Less) Expenses of Nonutility Operations (417.1)		1,260,544	1,068,966	408,510	282,166						
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(34,708,052)	(34,647,231)	(11,529,585)	(11,535,240)						
37	Interest and Dividend Income (419)		2,663,445	2,513,801	1,746,110	1,257,774						
38	Allowance for Other Funds Used During Construction (419.1)		26,102,646	22,907,546	8,949,136	7,292,232						
39	Miscellaneous Nonoperating Income (421)		1,093,961	(774,720)	(301,162)	(365,940)						
40	Gain on Disposition of Property (421.1)		274,529	3,922,740		139,817						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(5,647,275)	(7,002,074)	(1,483,265)	(3,448,624)						
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		22	17,965		17,965						
44	Miscellaneous Amortization (425)											
45	Donations (426.1)		2,469,415	2,484,809	1,197,675	1,506,994						

46	Life Insurance (426.2)		(1,486,376)	(2,876,002)	(1,814,733)	(1,299,193)						
47	Penalties (426.3)		85,957	(346,930)	29,698	42,459						
48	Exp. for Certain Civic, Political & Related Activities (426.4)		793,567	651,458	305,158	227,203						
49	Other Deductions (426.5)		631,016	606,932	230,174	154,753						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,493,601	538,232	(52,028)	650,181						
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	15,531	13,763	6,836	6,436						
53	Income Taxes-Federal (409.2)	262	(1,223,462)	(32,749,982)	(215,712)	(9,531,791)						
54	Income Taxes-Other (409.2)	262										
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	275,109	3,656,440	(212,051)	(1,338,454)						
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	6,613,482	9,967,544	2,551,267	3,897,071						
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(7,546,304)	(39,047,323)	(2,972,194)	(14,760,880)						
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(594,572)	31,507,017	1,540,957	10,662,075						

61	Interest Charges											
62	Interest on Long-Term Debt (427)		182,977,238	158,874,269	63,141,267	54,132,048						
63	Amort. of Debt Disc. and Expense (428)		2,101,781	1,957,102	570,401	660,753						
64	Amortization of Loss on Reaquired Debt (428.1)		55,760	55,760	18,587	18,587						
65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		9,601,932	9,427,148	2,986,688	2,988,701						
68	Other Interest Expense (431)		7,308,838	12,721,364	3,734,884	5,435,082						
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		13,381,685	12,720,412	5,239,931	5,013,727						
70	Net Interest Charges (Total of lines 62 thru 69)		188,663,864	170,315,231	65,211,896	58,221,444						
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		652,991,776	355,037,559	249,525,189	116,378,777						
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											

75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		652,991,776	355,037,559	249,525,189	116,378,777						

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	4,684,864,518	3,973,315,756			3,827,875,406	3,325,890,326	856,989,112	647,425,430		
3	Operating Expenses											
4	Operation Expenses (401)	320	2,583,678,563	2,306,291,195			2,144,384,390	1,965,148,479	439,294,173	341,142,716		

5	Maintenance Expenses (402)	320	324,487,329	279,070,700			293,919,089	253,820,754	30,568,240	25,249,946		
6	Depreciation Expense (403)	336	419,478,960	354,455,820			329,854,618	271,674,645	89,624,342	82,781,175		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(18,550)	(36,726)			(20,814)	(41,629)	2,264	4,903		
8	Amort. & Depl. of Utility Plant (404-405)	336	41,660,373	69,207,464			27,282,544	54,765,921	14,377,829	14,441,543		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		1,459,199	11,845,438				11,196,238	1,459,199	649,200		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	239,658,292	218,225,837			231,558,410	209,857,925	8,099,882	8,367,912		
15	Income Taxes - Federal (409.1)	262	96,616,911	6,245,793			75,927,032	2,796,903	20,689,879	3,448,890		
16	Income Taxes - Other (409.1)	262	30,718				28,201		2,517			
17	Provision for Deferred Income Taxes (410.1)	234, 272	129,077,116	114,017,167			108,132,337	94,579,932	20,944,779	19,437,235		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	188,689,238	167,894,405			158,212,466	130,027,271	30,476,772	37,867,134		
19	Investment Tax Credit Adj. - Net (411.4)	266	(22,371)	(23,381)			(17,835)	(18,097)	(4,536)	(5,284)		
20	(Less) Gains from Disp. of Utility Plant (411.6)											

21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		68,099	65,483			2,411	2,348	65,688	63,135		
24.1	(Less) Gains from Disposition of Environmental Credits (411.11)											
24.2	Losses from Disposition of Environmental Credits (411.12)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24.2)		3,647,485,401	3,191,470,385			3,052,837,917	2,733,756,148	594,647,484	457,714,237		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		1,037,379,117	781,845,371			775,037,489	592,134,178	262,341,628	189,711,193		
28	Other Income and Deductions											
29	Other Income											
30	Nonutilty Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		226,952	194,030								

34	(Less) Expenses of Nonutility Operations (417.1)		1,731,112	1,606,114								
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(46,247,259)	(46,365,597)								
37	Interest and Dividend Income (419)		4,454,193	3,758,485								
38	Allowance for Other Funds Used During Construction (419.1)		36,415,942	31,801,784								
39	Miscellaneous Nonoperating Income (421)		945,426	(758,163)								
40	Gain on Disposition of Property (421.1)		294,513	3,923,596								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(5,641,345)	(9,051,979)								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		22	17,965								
44	Miscellaneous Amortization (425)		2,380,000									
45	Donations (426.1)		8,254,281	3,747,457								
46	Life Insurance (426.2)		(2,797,576)	(4,090,697)								
47	Penalties (426.3)		135,457	(336,535)								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,227,177	910,943								
49	Other Deductions (426.5)		912,531	1,221,391								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		10,111,892	1,470,524								

51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	20,608	19,104								
53	Income Taxes-Federal (409.2)	262	(46,156,848)	(1,581,242)								
54	Income Taxes-Other (409.2)	262										
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	121,162									
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	8,885,970	9,940,647								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(54,901,048)	(11,502,785)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		39,147,811	980,282								
61	Interest Charges											
62	Interest on Long-Term Debt (427)		254,381,786	218,792,254								
63	Amort. of Debt Disc. and Expense (428)		2,843,053	2,646,644								
64	Amortization of Loss on Reaquired Debt (428.1)		74,346	74,346								
65	(Less) Amort. of Premium on Debt-Credit (429)											

66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		12,735,463	12,414,339								
68	Other Interest Expense (431)		9,167,032	15,314,612								
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		17,184,650	16,400,085								
70	Net Interest Charges (Total of lines 62 thru 69)		262,017,030	232,842,110								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		814,509,898	549,983,543								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		814,509,898	549,983,543								

Q. SDR-GEN-2-Elec Please provide a copy of the Company's most recent FERC Form 1 Annual Report.

A. SDR-GEN-2-Elec Please see Attachment SDR-GEN-2(a).

THIS FILING IS
Item 1: ☑ An Initial (Original) Submission OR ☐ Resubmission No.



FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) PECO Energy Company	Year/Period of Report End of: 2025/ Q4

FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

one million megawatt hours of total annual sales,

100 megawatt hours of annual sales for resale,

500 megawatt hours of annual power exchanges delivered, or

500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at https://eCollection.ferc.gov, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and" firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from https://www.ferc.gov/general-information-0/electric-industry-forms.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

"project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

GENERAL PENALTIES

The Commission may assess up to $1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent	02 Year/ Period of Report
PECO Energy Company	End of: 2025/ Q4

03 Previous Name and Date of Change (If name changed during year)
/

04 Address of Principal Office at End of Period (Street, City, State, Zip Code)
2301 Market Street, Philadelphia, Pennsylvania, 19103

05 Name of Contact Person	06 Title of Contact Person
Mariana Hufford	Director, Accounting

07 Address of Contact Person (Street, City, State, Zip Code)
2301 Market Street, Philadelphia, Pennsylvania, 19103

08 Telephone of Contact Person, Including Area Code	09 This Report is An Original / A Resubmission	10 Date of Report (Mo, Da, Yr)
667-313-0526	(1) ☑ An Original (2) ☐ A Resubmission	12/31/2025

Annual Corporate Officer Certification

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name	03 Signature	04 Date Signed (Mo, Da, Yr)
Marissa Humphrey	Marissa Humphrey	03/23/2026
02 Title SVP, CFO, & Treasurer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	N/A
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	N/A

18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances and Environmental Credits	228	
24	Extraordinary Property Losses	230a	N/A
25	Unrecovered Plant and Regulatory Study Costs	230b	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	N/A
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	N/A
44	Sales of Electricity by Rate Schedules	304	

45	**Sales for Resale**	310	
46	**Electric Operation and Maintenance Expenses**	320	
47	**Purchased Power**	326	
48	**Transmission of Electricity for Others**	328	
49	**Transmission of Electricity by ISO/RTOs**	331	N/A
50	**Transmission of Electricity by Others**	332	N/A
51	**Miscellaneous General Expenses-Electric**	335	
52	**Depreciation and Amortization of Electric Plant (Account 403, 404, 405)**	336	
53	**Regulatory Commission Expenses**	350	
54	**Research, Development and Demonstration Activities**	352	
55	**Distribution of Salaries and Wages**	354	
56	**Common Utility Plant and Expenses**	356	
57	**Amounts included in ISO/RTO Settlement Statements**	397	
58	**Purchase and Sale of Ancillary Services**	398	
59	**Monthly Transmission System Peak Load**	400	
60	**Monthly ISO/RTO Transmission System Peak Load**	400a	N/A
61	**Electric Energy Account**	401a	
62	**Monthly Peaks and Output**	401b	
63	**Steam Electric Generating Plant Statistics**	402	N/A
63.1	**Renewable Generating Plant Statistics**	404	N/A
64	**Hydroelectric Generating Plant Statistics**	406	N/A
65	**Pumped Storage Generating Plant Statistics**	408	N/A
66	**Generating Plant Statistics Pages**	410	N/A
66.1	**Energy Storage Operations (Large Plants)**	414	N/A
66.2	**Energy Storage Operations (Small Plants)**	419	N/A
67	**Transmission Line Statistics Pages**	422	
68	**Transmission Lines Added During Year**	424	

69	**Substations**	426	
70	**Transactions with Associated (Affiliated) Companies**	429	
71	**Footnote Data**	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: ☐ Two copies will be submitted ☐ No annual report to stockholders is prepared		

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Mariana Hufford

Director, Accounting

2301 Market Street, Philadelphia, Pennsylvania, 19103

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: PA

Date of Incorporation: 1929-10-31

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

(a) Name of Receiver or Trustee Holding Property of the Respondent:

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric and Gas Utility Services in the State of Pennsylvania.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes

(2) ☑ No

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Exelon Corporation (Exelon) indirectly owns 100% of the common stock of PECO Energy Company (PECO) through Exelon's consolidated subsidiary Exelon Energy Delivery, LLC.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	[(a)] PECO Energy Capital Corp.	General partner of PECO Energy Capital L.P., an entity created solely for the purpose of issuing preferred securities	100	
2	[(b)] PECO Wireless, LLC	Parent of PEC Financial Services, LLC and ATNP Finance Company	99	
3	ExTel Corporation, LLC	General partner of PECO Wireless, LLC	100	
4	PECO Energy Capital Trust IV	Special purpose entity created for the purpose of issuing trust preferred securities	100	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: NameOfCompanyControlledByRespondent
PECO Energy Capital Corp. is the general partner of PECO Energy Capital L.P., which is the grantor of PECO Energy Capital Trust III.
(b) Concept: NameOfCompanyControlledByRespondent
PECO Wireless LLC is the parent company of ATNP Finance Company and sole member of PEC Financial Services, LLC.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President & Chief Executive Officer	David Vahos	520,000	2025-06-01	
2	President & Chief Executive Officer	David Velazquez	772,500		2025-05-31
3	Senior Vice President, Chief Financial Officer & Treasurer	Marissa Humphrey	416,123		
4	Senior Vice President & Chief Operations Officer	Nicole LeVine	427,450		
5	Senior Vice President, Governmental, Regulatory & External Affairs	Douglas Oliver	385,107		
6	Vice President & General Counsel	Anthony Gay	363,590		
7	Corporate Secretary	Colette Honorable	680,000	2025-01-01	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Michael A. Innocenzo	2301 Market Street, Philadelphia, PA 19101	true	true
2	[a] David Vahos (President & CEO)	2301 Market Street, Philadelphia, PA 19101	true	false
3	[b] David Velazquez (President & CEO)	2301 Market Street, Philadelphia, PA 19101	false	false
4	Michelle Hong	2301 Market Street, Philadelphia, PA 19101	false	false
5	Sharmain Matlock-Turner	2301 Market Street, Philadelphia, PA 19101	false	false
6	Michael A. Nutter	2301 Market Street, Philadelphia, PA 19101	false	false
7	[c] Nicholas Bertram	2301 Market Street, Philadelphia, PA 19101	false	false
8	John S. Grady	2301 Market Street, Philadelphia, PA 19101	false	false
9	Roberto E. Perez	2301 Market Street, Philadelphia, PA 19101	false	false

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: NameAndTitleOfDirector
Effective June 1, 2025, David Vahos was appointed as a Member of the Executive Committee.
(b) Concept: NameAndTitleOfDirector
Effective May 31, 2025, David Velazquez resigned from his role as a Member of the Executive Committee.
(c) Concept: NameAndTitleOfDirector
Effective May 14, 2025, Nicholas Bertram resigned as a Director.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

INFORMATION ON FORMULA RATES

Does the respondent have formula rates?	☑ Yes ☐ No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	Attachment H-7C PJM OATT	Docket No. ER17-1519-000

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	☑ Yes ☐ No

If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20250529-5356	05/29/2025	ER17-1519-000	Annual Informational Filing	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None.

2. None.

3. On December 3, 2025, PECO purchased transmission assets from Calpine Mid Merit, LLC (Calpine) for the 5034 Line, a 3.46-mile 500 kV transmission line, and ancillary facilities including easements. These assets are critical components of the PJM-approved reliability projects and represent a strategic investment to support regional electric reliability and infrastructure modernization. The acquisition was authorized under the authority of FERC order Docket No. EC25-81-000. PECO will submit final journal entries to the FERC within six months of the acquisition closing.

4. None.

5. None.

6. PECO issues long-term debt under an order by the Pennsylvania Public Utility Commission (PAPUC) approving PECO's securities certificates docketed at S 2024 3051687, S 2024 3051688, S 2024 3051686, and S 2024 3051683 to issue up to an aggregate amount of $3.5 billion of long-term debt over the course of three years. These securities certificates are registered through December 31, 2027. As of December 31, 2025, PECO had $1.85 billion available in long-term debt financing authority from the PAPUC. PECO meets its short-term liquidity requirements primarily through the issuance of commercial paper and borrowings from the Exelon intercompany money pool. As of December 31, 2025, PECO had no outstanding commercial paper. PECO's commercial paper borrowings were issued under the authority of FERC order Docket No. ES24-5-000 for up to $1.5 billion of short-term debt over the course of two years. PECO's short-term financing authority expired on December 31, 2025. On November 7, 2025, PECO's short-term financing authority application was approved under the authority of FERC order Docket No. ES25-76-000 for up to $1.5 billion. The order is effective January 1, 2026 and expires on December 31, 2027. On February 21, 2024, PECO filed with the SEC a standalone automatically effective shelf registration statement, unlimited in amount, which can be used to issue PECO debt securities through the expiration date of February 20, 2027. PECO's ability to sell securities off the registration statement will depend on a number of factors at the time of the proposed sale, including other required regulatory approvals, as applicable, PECO's current financial condition, its securities ratings, and market conditions. On September 10, 2025, PECO issued $525 million aggregate principal amount of the 2035 Bonds and $525 million aggregate principal amount of the 2055 Bonds (the Bonds). The Bonds were issued pursuant to PECO's First and Refunding Mortgage, dated as of May 1, 1923, as amended and supplemented and as further amended and supplemented by the One Hundred and Twenty-Fifth Supplemental Indenture, dated as of August 15, 2025.
7. None.
8. A general wage increase of 3% was granted to regular and probationary craft employees who are in non-represented positions. A merit pool of 3% was distributed among exempt and non-exempt, non-represented employees (other than craft, non-represented) on March 1, 2026.
9. Refer to Pages 122-123, Notes to Financial Statements for Note 2 — Regulatory Matters and Note 11 — Commitments and Contingencies, "Litigation and Regulatory Matters" section.
10. None.
12. See Notes to the Financial Statements.
13. See Officers page (Page 104) and Directors page (Page 105) for details concerning changes in the respondent's officers and directors during 2025.
14. PECO participates in a cash management program. PECO's proprietary capital ratio as of December 31, 2025 is greater than 30 percent.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	19,247,007,071	17,652,566,631
3	Construction Work in Progress (107)	200	838,973,967	814,953,584
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		20,085,981,038	18,467,520,215
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,153,618,543	4,061,678,607
6	Net Utility Plant (Enter Total of line 4 less 5)		15,932,362,495	14,405,841,608
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		15,932,362,495	14,405,841,608
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		14,744,660	13,235,199
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,465,473	1,370,321
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	16,387,723	16,062,983
23	Noncurrent Portion of Allowances and Environmental Credits	228		

24	Other Investments (124)		38,062,045	33,763,282
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		67,728,955	61,691,143
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		15,762,573	12,604,874
36	Special Deposits (132-134)		84,487	70,087
37	Working Fund (135)			
38	Temporary Cash Investments (136)		91,501,592	27,141,882
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		533,707,894	415,295,091
41	Other Accounts Receivable (143)		146,859,835	145,383,858
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		155,196,447	151,395,467
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		447,474	175,017
45	Fuel Stock (151)	227	1,693,072	1,527,460
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	82,402,067	79,479,385
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		

51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances and Environmental Credits (158.1, 158.2, 158.3, and 158.4)	228	335,640	
53	(Less) Noncurrent Portion of Allowances and Environmental Credits	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)		37,748,655	31,540,140
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,774,164	3,927,586
57	Prepayments (165)		71,881,581	67,832,500
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		9,726	10,159
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		278,062,697	254,502,851
62	Miscellaneous Current and Accrued Assets (174)		2,500,000	3,094,803
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		1,111,575,010	891,190,226
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		54,815,442	47,547,263
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	741,130	
72	Other Regulatory Assets (182.3)	232	1,346,571,432	1,068,055,069
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			

78	Miscellaneous Deferred Debits (186)	233	905,479,373	696,157,177
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	541,925,578	399,169,704
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,849,532,955	2,210,929,213
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		19,961,199,415	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,799,345,447	3,222,327,062
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,947,073,863	5,633,316,706
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,512,588,424)	(3,466,341,165)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	3,163,054	3,527,297
16	Total Proprietary Capital (lines 2 through 15)		7,659,911,449	6,815,747,409
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	6,475,000,000	5,775,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			

23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		24,980,208	24,874,478
24	Total Long-Term Debt (lines 18 through 23)		6,634,438,401	5,934,544,131
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		62,512,849	51,553,534
29	Accumulated Provision for Pensions and Benefits (228.3)		300,327,033	299,609,966
30	Accumulated Miscellaneous Operating Provisions (228.4)		11,728,561	20,505,427
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		25,838,409	27,289,461
35	Total Other Noncurrent Liabilities (lines 26 through 34)		400,406,852	398,958,388
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)			192,115,706
38	Accounts Payable (232)		814,817,070	634,651,865
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		36,172,819	42,294,358
41	Customer Deposits (235)		93,432,349	79,902,145
42	Taxes Accrued (236)	262	311,492,509	17,887,288
43	Interest Accrued (237)		76,902,761	60,580,728
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		91,648	82,218
48	Miscellaneous Current and Accrued Liabilities (242)		192,664,854	174,566,711
49	Obligations Under Capital Leases-Current (243)			

50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,525,574,010	1,202,081,019
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		15,732,002	9,220,172
57	Accumulated Deferred Investment Tax Credits (255)	266	285,924	308,295
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,420,005	1,494,782
60	Other Regulatory Liabilities (254)	278	587,580,387	374,479,123
61	Unamortized Gain on Reacquired Debt (257)		617,578	702,540
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,675,816,827	2,445,685,737
64	Accum. Deferred Income Taxes-Other (283)		459,415,980	386,430,594
65	Total Deferred Credits (lines 56 through 64)		3,740,868,703	3,218,321,243
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		19,961,199,415	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	4,684,864,518	3,973,315,756			3,827,875,406	3,325,890,326	856,989,112	647,425,430		
3	Operating Expenses											
4	Operation Expenses (401)	320	2,583,678,563	2,306,291,195			2,144,384,390	1,965,148,479	439,294,173	341,142,716		

5	Maintenance Expenses (402)	320	324,487,329	279,070,700			293,919,089	253,820,754	30,568,240	25,249,946		
6	Depreciation Expense (403)	336	419,478,960	354,455,820			329,854,618	271,674,645	89,624,342	82,781,175		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	(18,550)	(36,726)			(20,814)	(41,629)	2,264	4,903		
8	Amort. & Depl. of Utility Plant (404-405)	336	41,660,373	69,207,464			27,282,544	54,765,921	14,377,829	14,441,543		
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		1,459,199	11,845,438				11,196,238	1,459,199	649,200		
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	239,658,292	218,225,837			231,558,410	209,857,925	8,099,882	8,367,912		
15	Income Taxes - Federal (409.1)	262	96,616,911	6,245,793			75,927,032	2,796,903	20,689,879	3,448,890		
16	Income Taxes - Other (409.1)	262	30,718				28,201		2,517			
17	Provision for Deferred Income Taxes (410.1)	234, 272	129,077,116	114,017,167			108,132,337	94,579,932	20,944,779	19,437,235		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	188,689,238	167,894,405			158,212,466	130,027,271	30,476,772	37,867,134		
19	Investment Tax Credit Adj. - Net (411.4)	266	(22,371)	(23,381)			(17,835)	(18,097)	(4,536)	(5,284)		
20	(Less) Gains from Disp. of Utility Plant (411.6)											

21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)		68,099	65,483			2,411	2,348	65,688	63,135		
24.1	(Less) Gains from Disposition of Environmental Credits (411.11)											
24.2	Losses from Disposition of Environmental Credits (411.12)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24.2)		3,647,485,401	3,191,470,385			3,052,837,917	2,733,756,148	594,647,484	457,714,237		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		1,037,379,117	781,845,371			775,037,489	592,134,178	262,341,628	189,711,193		
28	Other Income and Deductions											
29	Other Income											
30	Nonutilty Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)											
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)											
33	Revenues From Nonutility Operations (417)		226,952	194,030								

34	(Less) Expenses of Nonutility Operations (417.1)		1,731,112	1,606,114								
35	Nonoperating Rental Income (418)											
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(46,247,259)	(46,365,597)								
37	Interest and Dividend Income (419)		4,454,193	3,758,485								
38	Allowance for Other Funds Used During Construction (419.1)		36,415,942	31,801,784								
39	Miscellaneous Nonoperating Income (421)		945,426	(758,163)								
40	Gain on Disposition of Property (421.1)		294,513	3,923,596								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		(5,641,345)	(9,051,979)								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		22	17,965								
44	Miscellaneous Amortization (425)		2,380,000									
45	Donations (426.1)		8,254,281	3,747,457								
46	Life Insurance (426.2)		(2,797,576)	(4,090,697)								
47	Penalties (426.3)		135,457	(336,535)								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,227,177	910,943								
49	Other Deductions (426.5)		912,531	1,221,391								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		10,111,892	1,470,524								

51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	20,608	19,104								
53	Income Taxes-Federal (409.2)	262	(46,156,848)	(1,581,242)								
54	Income Taxes-Other (409.2)	262										
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	121,162									
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	8,885,970	9,940,647								
57	Investment Tax Credit Adj.-Net (411.5)											
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(54,901,048)	(11,502,785)								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		39,147,811	980,282								
61	Interest Charges											
62	Interest on Long-Term Debt (427)		254,381,786	218,792,254								
63	Amort. of Debt Disc. and Expense (428)		2,843,053	2,646,644								
64	Amortization of Loss on Reaquired Debt (428.1)		74,346	74,346								
65	(Less) Amort. of Premium on Debt-Credit (429)											

66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)		12,735,463	12,414,339								
68	Other Interest Expense (431)		9,167,032	15,314,612								
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		17,184,650	16,400,085								
70	Net Interest Charges (Total of lines 62 thru 69)		262,017,030	232,842,110								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		814,509,898	549,983,543								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262										
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		814,509,898	549,983,543								

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		5,633,316,706	5,436,967,566
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		860,757,157	596,349,140
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Common Stock (Dividends paid to Parent)		(547,000,000)	(400,000,000)
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(547,000,000)	(400,000,000)

37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		5,947,073,863	5,633,316,706
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		5,947,073,863	5,633,316,706
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		(3,466,341,165)	(3,419,975,568)
50	Equity in Earnings for Year (Credit) (Account 418.1)		(46,247,259)	(46,365,597)
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)		(3,512,588,424)	(3,466,341,165)

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	814,509,898	549,983,543
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	384,000,579	354,419,094
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of Regulatory Debits/Credits and Capitalized Software	78,579,403	81,052,902
5.2	Gain on sale of assets	(294,513)	(3,923,596)
8	Deferred Income Taxes (Net)	(68,921,575)	(65,089,585)
9	Investment Tax Credit Adjustment (Net)	(22,371)	(23,381)
10	Net (Increase) Decrease in Receivables	(139,647,646)	(122,849,609)
11	Net (Increase) Decrease in Inventory	(9,143,387)	1,233,282
12	Net (Increase) Decrease in Allowances and Environmental Credits Inventory	(335,640)	
13	Net Increase (Decrease) in Payables and Accrued Expenses	408,438,009	8,894,236
14	Net (Increase) Decrease in Other Regulatory Assets	(47,984,346)	17,272,883
15	Net Increase (Decrease) in Other Regulatory Liabilities	16,202,397	5,976,996
16	(Less) Allowance for Other Funds Used During Construction	36,415,942	31,801,784
17	(Less) Undistributed Earnings from Subsidiary Companies	(46,247,259)	(46,365,597)

18	Other (provide details in footnote):		
18.1	Other (provide details in footnote):	[a]8,946,781	[c]5,142,477
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	1,454,158,906	846,653,055
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(1,908,506,529)	(1,584,952,687)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(36,415,942)	(31,801,784)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(1,872,090,587)	(1,553,150,903)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	2,303,614	3,924,939
39	Investments in and Advances to Assoc. and Subsidiary Companies	(230,696,098)	(229,661,261)
40	Contributions and Advances from Assoc. and Subsidiary Companies	184,124,099	146,908,145
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances and Environmental Credits Held for Speculation		

52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Changes in Exelon intercompany money pool		
53.2	Other (provide details in footnote):	[b]1,937,364	[d](78,388)
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(1,914,421,608)	(1,632,057,468)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	1,050,000,000	575,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other: Contributions from Parent	577,018,385	594,891,591
64.2	Repayment of receivable from Parent		
66	Net Increase in Short-Term Debt (c)	(192,115,706)	27,333,120
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
67.2	Credit Facility Fees		
67.3	Debt Financing Fees	(10,122,568)	(7,592,302)
70	Cash Provided by Outside Sources (Total 61 thru 69)	1,424,780,111	1,189,632,409
72	Payments for Retirement of:		
73	Long-term Debt (b)	(350,000,000)	
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):		
76.2	Repayment of Long-Term Debt to Affiliates		
76.3	Changes in Exelon intercompany money pool		

78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(547,000,000)	(400,000,000)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	527,780,111	789,632,409
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	67,517,409	4,227,996
88	Cash and Cash Equivalents at Beginning of Period	39,746,756	35,518,760
90	Cash and Cash Equivalents at End of Period	107,264,165	39,746,756

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

Net Increase in Prepaid Utility Taxes	$	(277,525)
Net Change in Other Deferred Debits and Deferred Credits		(9,219,191)
Net Increase in Customer Deposits		13,530,204
Net Increase in Accumulated Provision for Pensions and Benefits		717,067
Net Decrease in Intercompany Payable		(6,121,539)
Net Decrease in Intercompany Receivable		(359,757)
Decrease in Provision for Injuries and Damages		10,959,315
Net Customer Advances for Construction		6,511,830
Net Increase in Renewable Energy Credits		588,950
Net Decrease in Equipment Depreciation charged to a clearing account		9,627,970
Net Decrease in Collateral Received		5,601,913
Other		(22,612,456)
Sub-total	$	8,946,781

(b) Concept: OtherAdjustmentsToCashFlowsFromInvestmentActivities

Cloud Computing	$	(2,199,620)
Change in Restricted Cash		(14,400)
Salvage Value Received in Disposal of Property		2,545,251
Other		1,606,133
Sub-total	$	1,937,364

(c) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

Net Increase in Prepaid Utility Taxes	$	426,146
Net Change in Other Deferred Debits and Deferred Credits		(10,989,710)
Net Increase in Customer Deposits		1,030,434
Net Decrease in Accumulated Provision for Pensions and Benefits		(3,811,101)
Net Decrease in Intercompany Payable		2,057,015
Net Increase in Intercompany Receivable		2,186,338
Increase in Provision for Injuries and Damages		14,638,321
Net Customer Advances for Construction		5,047,792
Net Increase in Renewable Energy Credits		(284,485)
Net Decrease in Equipment Depreciation charged to a clearing account		7,180,885
Net Decrease in Collateral Received		—
Other		(12,339,158)
Sub-total	$	5,142,477

(d) Concept: OtherAdjustmentsToCashFlowsFromInvestmentActivities

Cloud Computing	$	(10,277,276)
Change in Restricted Cash		8,815,924
Other		1,382,964
Sub-total	$	(78,388)

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However, where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

The notes presented herein were derived from the notes disclosed within the Annual Report of Exelon Corporation (Exelon) on Form 10-K for the fiscal year ended December 31, 2025. The notes presented herein were modified to include information relevant to PECO Energy Company (PECO). All amounts presented within the footnotes are rounded in millions unless otherwise noted.

1. Significant Accounting Policies

Description of Business

Incorporated in Pennsylvania in 1929, PECO is engaged principally in the purchase and regulated retail sale of electricity and the provision of transmission and distribution services to residential, commercial, and industrial customers in southeastern Pennsylvania, including the City of Philadelphia, as well as the purchase and regulated retail sale of natural gas and the provision of distribution services to residential, commercial, and industrial customers in the Pennsylvania counties surrounding the City of Philadelphia. PECO is subject to extensive regulation by the Pennsylvania Public Utility Commission (PAPUC) as to electric and gas distribution rates and service, the issuances of certain securities and certain other aspects of PECO's operations. PECO is a public utility under the Federal Power Act subject to regulation by the Federal Energy Regulatory Commission (FERC) as to transmission rates and certain other aspects of PECO's business and by the U.S. Department of Transportation as to pipeline safety and other aspects of gas operations. Additionally, PECO is also subject to the North American Electric Reliability Corporation (NERC) mandatory reliability standards. Pursuant to the Pennsylvania Electricity Generation Customer Choice and Competition Act of 1996 (Competition Act), the Commonwealth of Pennsylvania required the unbundling of retail electric services in Pennsylvania into separate energy transmission and distribution services with open retail competition for generation services. PECO serves as the local distribution company providing electric distribution services in its franchised service territory in southeastern Pennsylvania and energy service to customers who do not choose a competitive electric generation supplier or who choose to return to the utility after taking service from a competitive electric generation supplier.

Basis of Presentation

PECO is a principal indirect subsidiary of Exelon Corporation (Exelon), which indirectly owns 100% of PECO's common stock.

Accounting policies for regulated operations are in accordance with those prescribed by the regulatory authorities having jurisdiction, principally the PAPUC and FERC. The accompanying financial statements have been prepared in accordance with the accounting requirements of FERC as set forth in the Uniform System of Accounts (USOA) and accounting releases, which differ from accounting principles generally accepted in the United States of America (GAAP). The principal differences from GAAP include the exclusions of current maturities of long-term debt from current liabilities, the exclusion of debt issuance costs from long-term debt, the requirement to report deferred tax assets and liabilities separately rather than as a single amount, the classification of accrued taxes as assets and liabilities rather than a net amount, the exclusion of FIN 48 liabilities related to temporary income tax differences, the derecognition of operating leases from balance sheet, the classification of cloud computing costs, and the classification of certain other assets and liabilities as current instead of noncurrent.

Use of Estimates

The preparation of financial statements of each of the Registrants in conformity with USOA requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Areas in which significant estimates have been made include, but are not limited to, the accounting for pension and other postretirement employee benefits (OPEB), unbilled energy revenues, allowance for credit losses, inventory reserves, goodwill and long-lived asset impairment assessments, derivative instruments, unamortized energy contracts, fixed asset depreciation, capitalization of indirect construction costs, environmental costs and other loss contingencies, asset retirement obligations (AROs), and income taxes. Actual results could differ from those estimates.

Regulatory Accounting

For its regulated electric and gas operations, PECO reflects the effects of cost-based rate regulation in their financial statements, which is required for entities with regulated operations that meet the following criteria: (1) rates are established or approved by a third-party regulator; (2) rates are designed to recover the entities' cost of providing services or products; and (3) there is a reasonable expectation that rates designed to recover costs can be charged to and collected from customers. PECO accounts for its regulated operations in accordance with regulatory and legislative guidance from the regulatory authorities having jurisdiction, principally the PAPUC, under state public utility laws and the FERC under various Federal laws. Regulatory assets and liabilities are amortized and the related expense or revenue is recognized in the Statements of Income consistent with the recovery or refund included in customer rates. PECO's regulatory assets and liabilities as of the balance sheet date are probable of being recovered or settled in future rates. If a separable portion of PECO's business was no longer able to meet the criteria discussed above, the affected entities would be required to eliminate from its financial statements the effects of regulation for that portion, which could have a material impact on their financial statements. See Note 2 — Regulatory Matters for additional information.

PECO treats the impacts of a final rate order received after the balance sheet date but prior to the issuance of the financial statements as a non-recognized subsequent event, as the receipt of a final rate order is a separate and distinct event that has future impacts on the parties affected by the order.

Revenues

Operating Revenues. PECO's operating revenues generally consist of revenues from contracts with customers involving the sale and delivery of power and natural gas and utility revenues from alternative revenue programs (ARPs). PECO recognizes revenue from contracts with customers to depict the transfer of goods or services to customers in an amount that the entities expect to be entitled to in exchange for those goods or services. PECO's primary sources of revenue include regulated electric and natural gas tariff sales, distribution, and transmission services. At the end of each month, PECO accrues an estimate for the unbilled amount of energy delivered or services provided to customers.

PECO records ARP revenue for its best estimate of the transmission revenue impacts resulting from future changes in rates that they believe are probable of approval by FERC in accordance with their formula rate mechanisms. PECO recognizes all ARP revenues that will be collected within 24 months of the end of the annual period in which they are recorded. See Note 2 — Regulatory Matters for additional information.

Taxes Directly Imposed on Revenue-Producing Transactions. PECO collects certain taxes from customers such as sales and gross receipts taxes, along with other taxes, surcharges, and fees, that are levied by state or local governments on the sale or distribution of electricity and gas. Some of these taxes are imposed on the customer, but paid by PECO, while others are imposed on PECO. Where these taxes are imposed on the customer, such as sales taxes, they are reported on a net basis with no impact to the Statements of Income. However, where these taxes are imposed on PECO, such as gross receipts taxes or other surcharges or fees, they are reported on a gross basis. Accordingly, revenues are recognized for the taxes collected from customers along with an offsetting expense. See Note 13 — Supplemental Financial Information for PECO's utility taxes that are presented on a gross basis.

Income Taxes

Deferred federal and state income taxes are recorded on significant temporary differences between the book and tax basis of assets and liabilities and for tax benefits carried forward. Investment tax credits have been deferred in PECO's Balance Sheet and are recognized in book income over the life of the related property. In accordance with USOA, PECO reports deferred income tax balances arising from temporary differences in Accounts 190, 282 and 283 as appropriate, which differs from the net presentation required by GAAP. See Note 6 — Income Taxes for additional information. PECO recognizes accrued interest related to unrecognized tax benefits in Interest expense or Interest income in Other income and deductions on its Statement of Income.

PECO accounts for uncertain income tax positions in accordance with FERC's guidance on Accounting and Financial Reporting for Uncertainty in Income Taxes, issued in Docket No. AI07-2-000 for FERC reporting purposes. The guidance requires, among other things, that the entities should continue to recognize deferred income taxes for FERC accounting and reporting purposes based on the difference between positions taken in tax returns filed or expected to be filed and amounts reported in financial statements.

Cash and Cash Equivalents

PECO considers investments purchased with an original maturity of three months or less to be cash equivalents.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents recorded in Account 134 represent restricted funds to satisfy designated current liabilities. As of December 31, 2025 and 2024, PECO's restricted cash and cash equivalents primarily represented funds from the sales of assets that were subject to PECO's mortgage indenture.

Restricted cash and investments not available to satisfy current liabilities are classified as noncurrent assets.

Accumulated Provision for Uncollectible Accounts on Customer Receivables

The accumulated provision for uncollectible accounts reflects PECO's best estimate of losses on the customers' accounts receivable balances based on historical experience, current information, and reasonable and supportable forecasts.

The accumulated provision for uncollectible accounts for PECO's customers is estimated based on historical experience, current conditions, and forward-looking risk factors. PECO's customer accounts are written off consistent with approved regulatory requirements. Adjustments to the accumulated provision for uncollectible accounts are primarily recorded to Operating and maintenance expense on PECO's Statement of Income or Regulatory assets and liabilities on PECO's Balance Sheet.

PECO has certain non-customer receivables in Other deferred debits and other assets which primarily are with governmental agencies and other high-quality counterparties with no history of default. As such, the accumulated provision for uncollectible accounts related to these receivables is not material. PECO monitors these balances and will record an allowance if there are indicators of a decline in credit quality. See Note 3 — Accounts Receivable for additional information.

Inventories

Inventory is recorded at the lower of weighted average cost or net realizable value. Provisions are recorded for excess and obsolete inventory. Fossil fuel and materials and supplies are generally included in inventory when purchased. Fossil fuel is expensed to Purchased power and fuel expense when used or sold. Materials and supplies generally includes transmission and distribution materials and are expensed to Operating and maintenance or capitalized to Property, plant and equipment, as appropriate, when installed or used.

Property, Plant, and Equipment

Property, plant, and equipment is recorded at original cost. Original cost includes construction-related direct labor and material costs and indirect construction costs including labor and related costs of departments associated with supporting construction activities. When appropriate, original cost also includes allowance for funds used during construction (AFUDC) for regulated property. The cost of repairs and maintenance and minor replacements of property, is charged to Operating and maintenance expense as incurred.

Third parties reimburse PECO for all or a portion of expenditures for certain capital projects. Such contributions in aid of construction costs (CIAC) are recorded as a reduction to Property, plant and, equipment, net.

Upon retirement, the cost of property, net of salvage, is charged to accumulated depreciation consistent with the composite and group methods of depreciation. Removal costs are capitalized to accumulated depreciation when incurred and recorded to depreciation expense over the life of the new asset constructed consistent with PECO's regulatory recovery method.

Capitalized Software. Certain costs, such as design, coding, and testing incurred during the application development stage of software projects that are internally developed or purchased for operational use are capitalized within Property, plant, and equipment. Similar costs incurred for cloud-based solutions treated as service arrangements are capitalized within Property, plant, and equipment. Such capitalized amounts are amortized ratably over the expected lives of the projects when they become operational, generally not to exceed five years. Certain other capitalized software costs are being amortized over longer lives based on the expected life or pursuant to prescribed regulatory requirements.

Allowance for Funds Used During Construction (AFUDC). AFUDC is the cost, during the period of construction, of debt and equity funds used to finance construction projects for regulated operations. AFUDC is recorded to construction work in progress and as a non-cash credit to an allowance that is included in interest expense for debt-related funds and other income and deductions for equity-related funds. The rates used for capitalizing AFUDC are computed under a method prescribed by regulatory authorities.

See Note 4 — Property, Plant, and Equipment for additional information.

Depreciation and Amortization

Depreciation is generally recorded over the estimated service lives of property, plant, and equipment on a straight-line basis using the group or composite methods of depreciation. The group approach is typically for groups of similar assets that have approximately the same useful lives and the composite approach is used for dissimilar assets that have different lives. Under both methods, a reporting entity depreciates the assets over the average life of the assets in the group. PECO's removal costs are capitalized to accumulated depreciation when incurred and recorded to depreciation expense over the life of the new asset constructed consistent with PECO's regulatory recovery method. The estimated service lives for PECO is based on a combination of depreciation studies and historical retirements. See Note 4 — Property, Plant, and Equipment for further information regarding depreciation.

Amortization of regulatory assets and liabilities are recorded over the recovery or refund period specified in the related legislation or regulatory order or agreement. When the recovery or refund period is less than one year, amortization is recorded to the line item in which the deferred cost or income would have originally been recorded in PECO's Statement of Income. Amortization of PECO's transmission formula rate regulatory asset is recorded to Operating revenues.

Amortization of income tax related regulatory assets and liabilities is generally recorded to Income tax expense (Account 409.1) in PECO's Statement of Income. Except for the regulatory assets and liabilities discussed above, amortization is generally recorded to Depreciation and amortization (Account 403) in PECO's Statement of Income when the recovery period is more than one year.

See Note 2 — Regulatory Matters for additional information regarding the amortization of PECO's regulatory assets and liabilities.

Asset Retirement Obligations (AROs)

PECO estimates and recognizes a liability for their legal obligation to perform asset retirement activities even though the timing and/or methods of settlement may be conditional on future events. PECO updates their AROs either annually or on a rotational basis at least once every three years, based on a risk profile, unless circumstances warrant more frequent updates. The updates factor in new cost estimates, credit-adjusted, risk-free rates (CARFR) and escalation rates, and the timing of cash flows. AROs are accreted throughout each year to reflect the time value of money for these present value obligations through an increase to regulatory assets. See Note 5 — Asset Retirement Obligations for additional information.

Guarantees

If necessary, PECO recognizes a liability at the time of issuance of a guarantee for the fair value of the obligations it has undertaken. The liability is reduced or eliminated as PECO is released from risk under the guarantee. Depending on the nature of the guarantee, PECO's release from risk may be recognized only upon the expiration or settlement of the guarantee or by a systematic and rational amortization method over the term of the guarantee. See Note 11 — Commitments and Contingencies for additional information.

Asset Impairments

Long-Lived Assets. PECO evaluates the carrying value of its long-lived assets for recoverability whenever events or changes in circumstances indicate that the carrying value of those assets may not be recoverable. Indicators of impairment may include specific regulatory disallowance, abandonment, or plans to dispose of a long-lived asset significantly before the end of its useful life. When the estimated undiscounted future cash flows attributable to the long-lived asset may not be recoverable, the amount of the impairment loss is determined by measuring the excess of the carrying amount of the long-lived asset over its fair value.

Derivative Financial Instruments

Derivatives are recognized on the balance sheet at their fair value unless they qualify for certain exceptions, including normal purchases and normal sales (NPNS). For derivatives intended to serve as economic hedges, which are not designated for hedge accounting, changes in fair value each period are recognized in earnings or as a regulatory asset or liability. Amounts recognized in earnings are recorded in Electric operating revenues, Purchased power and fuel, or Interest expense in the Statement of Income based on the activity the transaction is economically hedging. Changes in fair value are also recorded as a regulatory asset or liability when there is an ability to recover or return the associated costs or benefits in accordance with regulatory requirements. Cash inflows and outflows related to derivative instruments are included as a component of operating, investing, or financing cash flows in the Statement of Cash Flows, depending on the nature of the hedged item. See Note 2 — Regulatory Matters and Note 8 — Derivative Financial Instruments for additional information.

Retirement Benefits

PECO participates in Exelon's defined benefit pension plans and other postretirement plans. The plan obligations and costs of providing benefits under these plans are measured as of December 31. The measurement involves various factors, assumptions, and accounting elections. The impact of assumption changes or experiences different from those assumed on pension and other postretirement benefit obligations is recognized over time rather than immediately recognized in the Statement of Income. Gains or losses in excess of the greater of ten percent of the projected benefit obligation or the market related value (MRV) of plan assets are amortized over the expected average remaining service period of plan participants. See Note 7 — Retirement Benefits for additional information.

New Accounting Standards

New Accounting Standards Adopted in 2025: In 2025, PECO adopted the following new FASB authoritative accounting guidance.

FERC Order 898 (Issued June 2023). On June 29, 2023, the FERC issued Final Rule Order No. 898 ("FERC 898") – *Accounting and Reporting Treatment of Certain Renewable Energy Assets*. FERC 898 requires annual disclosures on Renewable Generating Plant Statistics and amends the USOA for Public Utilities and Licensees Subject to the Provision of the Federal Power Act, by (1) creating new accounts within existing functions for computer hardware, software, and communication equipment; (2) creating a new functional class for energy storage accounts; (3) creating new accounts for wind, solar, and other renewable generating assets; and (4) codifying the accounting treatment of environmental credits. FERC 898 was effective as of January 1, 2025, and required adoption on a prospective basis.

Upon adoption on January 1, 2025, PECO recorded reclassifications of computer hardware, software, and communication equipment assets to functionalized accounts, which are presented within the supplemental pages/schedules. The reclassifications did not have an impact on the Balance Sheet, Statement of Income, Statement of Cash Flows, or Statement of Retained Earnings.

Improvement to Income Tax Disclosures (Issued December 2023). Provides additional disclosure requirements related to the effective tax rate reconciliation and income taxes paid. Under the revised guidance for the effective tax reconciliations, entities would be required to disclose: (1) eight specific categories in the effective tax rate reconciliation in both percentages and reporting currency amount, (2) additional information for reconciling items over a certain threshold, (3) explanation of individual reconciling items disclosed, and (4) provide a qualitative description of the state and local jurisdictions that contribute to the majority of the state income tax expense. For each annual period presented, the new standard requires disclosure of the year-to-date amount of income taxes paid (net of refunds received) disaggregated by federal, state, and foreign. It also requires additional disaggregated information on income taxes paid (net of refunds received) to an individual jurisdiction equal to or greater than 5% of total income taxes paid (net of refunds received). The standard is effective for annual periods beginning January 1, 2025. PECO's adoption of this guidance in the fourth quarter of 2025 resulted in an expanded effective tax rate reconciliation. The standard has been applied retrospectively.

New Accounting Standards Issued and Not Yet Adopted as of December 31, 2025: The following new authoritative accounting guidance issued by the Financial Accounting Standards Board (FASB) has not yet been adopted and reflected by PECO in its financial statements as of December 31, 2025. Unless otherwise indicated, PECO is currently assessing the impacts such guidance may have (which could be material) in its Balance Sheet, Statement of Income, Statement of Cash Flows and disclosures, as well as the potential to early adopt where applicable. PECO has assessed other FASB issuances of new standards which are not listed below given the current expectation that such standards will not significantly impact PECO's financial reporting.

Disaggregation of Income Statement Expenses (Issued November 2024). Provides additional disclosure requirements related to relevant expense captions of income statement expense line items. The revised guidance requires a new tabular disclosure of disaggregated income statement expenses including a break out of (1) purchases of inventory, (2) employee compensation, (3) depreciation, (4) intangible asset amortization, (5) depreciation, depletion, and amortization recognized as part of oil and gas producing activities included in each relevant expense line item on the income statement. The tabular disaggregation should include certain amounts already required to be disclosed under GAAP elsewhere. Any remaining amounts not separately disaggregated quantitatively should include a qualitative description. Additionally, on an annual basis, the standard requires disclosure of management's definition of selling expenses and the amount of expense. The standard is effective January 1, 2027, with early adoption permitted.

Targeted Improvements to the Accounting for Internal Use Software (Issued September 2025). Modernizes the accounting for costs related to internal use software to align with the agile basis utilized to develop software. The revised guidance removes references to project stages, clarifies the capitalization threshold for software costs, and expands disclosure requirements for capitalized software. Cost capitalization will begin with (1) management authorized and committed project funding and (2) it is 'probable' to complete the project and the software will be used in its intended function. The standard is effective for annual

and interim periods beginning January 1, 2028. The standard can be implemented using a prospective, retrospective, or modified retrospective transition approach with early adoption permitted.

Accounting for Government Grants (Issued December 2025).

Establishes accounting guidance for government grants received by defining (1) a grant related to an asset and (2) a grant related to income. Updates provide that a grant should not be recognized until it is probable the entity will comply with grant conditions and the grant will be received. A grant related to an asset is required to be recognized on the balance sheet either as (1) deferred income (deferred income approach) or (2) an adjustment to carrying value (cost accumulation approach). Grants related to income and grants related to assets for which the deferred income approach is elected should be recognized in earnings on a systematic basis over the periods in which an entity recognizes expenses for the costs the grant was intended to compensate. The standard is effective for annual and interim periods beginning January 1, 2029, with early adoption permitted

2. Regulatory Matters

The following matters below discuss the status of material regulatory and legislative proceedings of PECO.

Completed Distribution Base Rate Case Proceedings

Jurisdiction	Filing Date	Service	Requested Revenue Requirement Increase	Approved Revenue Requirement Increase	Approved ROE	Approval Date	Rate Effective Date
PECO - Pennsylvania	March 28, 2024	Electric	$ 464	$ 354	N/A	December 12, 2024	January 1, 2025
		Natural Gas	$ 111	$ 78			

PECO Distribution Base Rate Case Proceedings

On December 12, 2024, the PAPUC issued their Opinions and Orders which approved the non-unanimous partial settlements with limited modifications for both the electric and natural gas base rate cases, and denied the Weather Normalization Adjustment requested in the natural gas base rate case.

PECO's approved annual electric revenue requirement increase of $354 million is partially offset by a one-time credit of $64 million in 2025. In addition, the PAPUC approved the recovery of storm damage costs incurred by PECO in January 2024, up to $23 million, subject to review for reasonableness and prudency in PECO's next distribution rate case.

Transmission Formula Rates

PECO's transmission rates are established based on a FERC-approved formula. PECO is required to file an annual update to the FERC-approved formula on or before May 31, with the resulting rates effective on June 1 of the same year. The annual update is based on prior year actual costs and current year projected capital additions, accumulated depreciation, and accumulated deferred income taxes. The update also reconciles any differences between the actual costs and actual revenues for the calendar year (annual reconciliation).

For 2025, the following total increases were included in PECO's electric transmission formula rate updates:

Initial Requested Revenue Requirement Increase	Annual Reconciliation Increase[a]	Total Revenue Requirement Increase	Allowed Return on Rate Base[b]	Allowed ROE[c]
$ 9	$ 13	$ 22	7.54 %	10.35 %

(a) All rates are effective June 1, 2025 - May 31, 2026, subject to review by interested parties pursuant to review protocols of PECO's tariff.
(b) Represents the weighted average debt and equity return on transmission rate base.
(c) The rate of return on common equity includes a 50-basis-point incentive adder for being a member of a Regional Transmission Organization (RTO).

Regulatory Assets and Liabilities

Regulatory assets represent incurred costs that have been deferred because of their probable future recovery from customers through regulated rates. Regulatory liabilities represent the excess recovery of costs or accrued credits that have been deferred because it is probable such amounts will be returned to customers through future regulated rates or represent billings in advance of expenditures for approved regulatory programs.

The following tables provide information about the regulatory assets and liabilities of PECO as of December 31, 2025 and 2024:

Regulatory Assets (Account 182.3):	December 31, 2025	December 31, 2024
Asset retirement obligations	$ 22	$ 23
COVID-19	—	—
Deferred income taxes	1,154	925
Deferred storm costs	75	23
Energy efficiency and demand response programs	—	10
MGP remediation costs	14	18
Transmission formula rate annual reconciliations	14	15
Universal service fund charge under-recovery - Electric	32	19
Other	36	35
Total regulatory assets	$ 1,347	$ 1,068

Regulatory Liabilities (Account 254):	December 31, 2025	December 31, 2024
Decommissioning the Regulatory Agreement Units	$ 442	$ 247
Electric energy and natural gas costs	113	81
Energy efficiency and demand response programs	16	1
Fiber Refund	—	16
Other	18	30
Total regulatory liabilities	$ 589	$ 375

Descriptions of the regulatory assets and liabilities included in the tables above are summarized below, including their recovery and amortization periods.

Line Item	Description	End Date of Remaining Recovery/Refund Period	Return
Asset retirement obligations	Represents future legally required removal costs associated with existing (AROs).	Over the life of the related assets.	Yes, once the removal activities have been performed.
COVID-19	Incremental credit losses and direct costs related to COVID-19 incurred primarily in 2020 at PECO. Direct costs consisted primarily of costs to acquire personal protective equipment, costs for cleaning supplies and services, and costs to hire healthcare professionals to monitor the health of employees.	2025	No
Decommissioning the Regulatory Agreement Units	Represents estimated excess funds at the end of decommissioning the Regulatory Agreement Units. See below regarding **Decommissioning the Regulatory Agreement Units** for additional information.	Not currently being refunded	No
Deferred income taxes	Represents deferred income taxes that are recoverable or refundable through customer rates, primarily associated with accelerated depreciation, the equity component of AFUDC, and the effects of income tax rate changes, including those resulting from the TCJA.	Amounts are recoverable over the period in which the related deferred income taxes reverse, which is generally based on the expected life of the underlying assets. For TCJA, generally refunded over the remaining depreciable life of the underlying assets, except in certain jurisdictions where the commissions have approved a shorter refund period for certain assets not subject to IRS normalization rules.	No
Deferred storm costs	Represents total incremental storm restoration costs incurred due to major storm events recoverable from customers in Pennsylvania.	$75 million to be determined in the next distribution rate case filed with the PAPUC.	No
Electric energy and natural gas costs	Represents under (over)-recoveries related to energy and gas supply related costs recoverable (refundable) under approved rate riders.	2026	No
Energy efficiency and demand response programs	Includes under (over)-recoveries of costs incurred related to energy efficiency programs and demand response programs and recoverable costs associated with customer direct load control and energy efficiency and conservation programs that are being recovered from customers.	2025	Yes, on capital investment recovered through this mechanism
Fiber Refund	Represents revenues collected from Constellation Energy Generation (Generation) and Exelon Business Services Company (BSC) for their use of PECO's fiber assets before the end of 2021.	2025	No
MGP remediation costs	Represents environmental remediation costs for Manufactured Gas Plant (MGP) sites.	Over the expected remediation period. See Note 11 — Commitments and Contingencies for additional information.	No
Transmission formula rate annual reconciliations	Represents under (over)-recoveries related to transmission service costs recoverable through the Utility Registrants' FERC formula rates, which are updated annually with rates effective each June 1st.	2027	Yes
Universal service fund charge under-recovery - Electric	Represents under-recovery of electric supply and distribution revenue shortfalls net of base rate recovery related to Universal Service programs, which are designed to provide affordable bills for electric service to low-income, residential customers based on individual household needs.	To be determined in the annual adjustment and reconciliation as approved by the PAPUC.	No

Decommissioning the Regulatory Agreement Units

The regulatory agreements with the PAPUC dictate obligations related to the shortfall or excess of NDT funds necessary for decommissioning the former PECO units in total.

For the former PECO units, given the symmetric settlement provisions that allow for continued recovery of decommissioning costs from PECO customers in the event of a shortfall and the obligation for Constellation Energy Corporation to ultimately return excess funds to PECO customers (on an aggregate basis for all seven units), decommissioning-related activities prior to separation on February 1, 2022 were generally offset in Exelon's Statement of Income with an offsetting adjustment to the regulatory liabilities or regulatory assets

and an equal noncurrent affiliate receivable from or payable to Constellation Energy Generation, LLC (formerly Exelon Generation Company, LLC, a subsidiary of Exelon as of December 31, 2021 prior to separation on February 1, 2022) at PECO. Following the separation, decommissioning-related activities result in an adjustment to the Miscellaneous Deferred Debits (Account 186) and an equal adjustment to the regulatory liabilities or regulatory assets at PECO.

Capitalized Ratemaking Amounts Not Recognized

PECO had no related amounts at December 31, 2025 and December 31, 2024

3. Accounts Receivable

Accumulated Provision for Uncollectible Accounts

The following tables presents the rollforward of Accumulated Provision for Uncollectible Accounts on Customer Accounts Receivable (Account 144).

	Year Ended December 31, 2025
Balance at December 31, 2024	$ 133
Plus: Current period provision for uncollectible accounts[(a)]	91
Less: Write-offs[(b)], net of recoveries[(c)]	87
Balance at December 31, 2025	$ 137

	Year Ended December 31, 2024
Balance at December 31, 2023	$ 95
Plus: Current period provision for uncollectible accounts	72
Less: Write-offs, net of recoveries	34
Balance at December 31, 2024	$ 133

(a) The increase is primarily a result of increased receivable balances.
(b) The increase is primarily a result of increased disconnection activities.
(c) The increase in recoveries collected is primarily a result of increased customer repayments.

The following tables present the rollforward of Accumulated Provision for Uncollectible Accounts on Other Accounts Receivable (Account 144).

	Year Ended December 31, 2025
Balance at December 31, 2024	$ 18
Plus: Current period provision for uncollectible accounts	14
Less: Write-offs[(a)], net of recoveries[(b)]	14
Balance at December 31, 2025	$ 18

	Year Ended December 31, 2024
Balance at December 31, 2023	$ 8
Plus: Current period provision for uncollectible accounts	15
Less: Write-offs, net of recoveries	5
Balance at December 31, 2024	$ 18

(a) The increase is primarily a result of increased disconnection activities.
(b) Recoveries were not material to PECO.

Accrued Utility Revenues

PECO accrued $278 million and $254 million of unbilled revenues as of December 31, 2025 and 2024, respectively, in Account 173, Accrued Utility Revenues.

Purchase of Customer and Other Accounts Receivable

For the twelve months ended December 31, 2025 and 2024, PECO was required under legislation and regulations in Pennsylvania to purchase certain receivables from alternative retail electric and natural gas suppliers that participated in its consolidated billing. The following table presents the total receivables PECO purchased:

	For the Years Ended December 31,	
	2025	2024
Total receivables purchased	$ 1,257	$ 1,111

4. Property, Plant, and Equipment

The following table presents the average service life for each asset category in number of years as of December 31, 2025:

Asset Category	Average Service Life (years)
Electric — transmission and distribution	3 - 70
Gas — transportation and distribution	3 - 80
Common — electric and gas	3 - 53
Other property, plant, and equipment	50

The following table presents the annual depreciation rates for each asset category:

	Average Service Life Percentage	
Asset Category	2025	2024
Electric — transmission and distribution	2.35 %	2.31 %
Gas — transportation and distribution	1.94 %	1.96 %
Common — electric and gas	6.77 %	7.10 %

The credits to AFUDC debt and equity were $54 million and $48 million for the years ended December 31, 2025 and 2024, respectively.

PECO's undivided ownership interests in jointly owned transmission facilities with non-affiliated utilities as of December 31, 2025 and 2024 were as follows:

Operator	PSEG
PECO's share at December 31, 2025	DE/NJ[a]
Plant in service	$ 77
Accumulated depreciation	35
Construction work in progress	13

PECO's share at December 31, 2024	DE/NJ[a]
Plant in service	$ 69
Accumulated depreciation	38
Construction work in progress	3

(a) PECO owns a 42.55% share in 151.3 miles of 500 kV lines located in New Jersey and in the Salem substation. PECO also owns a 42.55% share in 2.5 miles of 500 kV lines located over the Delaware River.

Certain facilities are fully owned by Exelon through its 100% ownership in PECO and other wholly owned subsidiaries. These facilities are operated by Exelon wholly owned subsidiaries. PECO's material undivided ownership interests in Exelon owned facilities as of December 31, 2025 and 2024 were as follows:

Ownership interest	56 %
PECO's share at December 31, 2025	
Plant in service	$ 82
Accumulated depreciation	4
Construction work in progress	—

PECO's share at December 31, 2024	
Plant in service	$ 84
Accumulated depreciation	2
Construction work in progress	—

PECO's undivided ownership interests in jointly owned plants presented in the tables above, are financed with their funds and all operations are accounted for as if such participating interests were wholly owned facilities. PECO's share of direct expenses of the jointly owned plants is included in Operating and maintenance expenses on PECO's Statements of Income.

See Note 1 — Significant Accounting Policies for additional information regarding property, plant, and equipment policies. See Note 9 — Debt and Credit Agreements for additional information regarding PECO's property, plant, and equipment subject to mortgage liens.

5. Asset Retirement Obligations

Asset Retirement Obligations (AROs)

PECO has AROs primarily associated with the abatement and disposal of equipment and buildings contaminated with asbestos and polychlorinated biphenyls. See Note 1 — Significant Accounting Policies for additional information on PECO's accounting policy for AROs.

The following table provides a rollforward of the AROs (Account 230) reflected on PECO's Comparative Balance Sheet from December 31, 2023 to December 31, 2025:

AROs at December 31, 2023 (Account 230)	$ 27
Revisions in estimates of cash flows	1
Accretion expense [a]	1
Payments	(1)
AROs at December 31, 2024 (Account 230)	28
Accretion expense [a]	1
Payments	(2)
AROs at December 31, 2025 (Account 230)	$ 27

(a) The majority of the accretion is recorded as an increase to a regulatory asset due to the associated regulatory treatment.

6. Income Taxes

Components of Income Tax Expense or Benefit

Income tax expense (benefit) from continuing operations is comprised of the following components:

	For the Years Ended December 31,	
	2025	2024
Included in operations:		
Federal		
Current	$ 51	$ 5
Deferred	(45)	(47)
State		
Current	—	—
Deferred	(24)	(17)
Total	$ (18)	$ (59)

Rate Reconciliation

The effective income tax rate from continuing operations varies from the U.S. Federal statutory rate principally due to the following:

	For the Years Ended December 31,[a][b]			
	2025[c]		2024[c]	
U.S. Federal statutory rate	$ 167	21.0 %	$ 103	21.0 %
Increase (decrease) due to:				
State income taxes, net of federal income tax benefit	(19)	(2.3)	(13)	(2.7)
Nontaxable or nondeductible items	2	0.1	(1)	(0.2)
Other adjustments:				
Plant basis differences	(117)	(14.6)	(97)	(19.8)
Excess deferred tax amortization	(14)	(1.8)	(14)	(2.9)
Equity in losses of subsidiary companies	(37)	(4.6)	(37)	(7.5)
Effective income tax rate	$ (18)	(2.2)%	$ (59)	(12.1)%

(a) Positive percentages represent income tax expense. Negative percentages represent income tax benefit.
(b) Lower effective tax rate is primarily related to state income taxes, net of federal income tax benefit and plant basis differences attributable to tax repair deductions.

PECO's income tax expense and effective income tax rate reflect the effects of income taxes associated with certain subsidiary companies that are disregarded entities for Federal income tax purposes and have been accounted for under the equity method of accounting in accordance with the USOA.

PECO's income tax expense and effective income tax rate do not reflect the income taxes associated with ATNP Finance Company (ATNP), a wholly owned subsidiary company. ATNP has also been accounted for under the equity method of accounting under the USOA, however it is a separate company for Federal income tax purposes, and as a result the income tax expense associated with ATNP has been recorded in Account 418.1, Equity in Earnings of Subsidiary Companies, and as such the net income of ATNP has been identified as a reconciling item between the U.S. Federal statutory rate and the effective income tax rate above.

State and local Income Tax (Major Jurisdictions)

For PECO, Pennsylvania is the state and local jurisdiction that comprises the majority of the effect of the state and local income tax, net of federal income taxes category.

Tax Differences and Carryforwards

The tax effects of temporary differences, which give rise to significant portions of the deferred tax assets (liabilities), as of December 31, 2025 and 2024 are presented below:

	As of December 31,	
	2025	2024
Deferred tax liabilities:		
Plant basis differences	$ (2,676)	$ (2,446)
Deferred pension and postretirement obligation	(41)	(39)
Regulatory assets and liabilities	(324)	(254)
Tax loss carryforward, net of valuation allowances	72	63
Corporate Alternative Minimum Tax	289	166
Other, net	87	77
Deferred income tax liabilities (Accounts 190, 282, and 283)	(2,593)	(2,433)
Unamortized investment tax credits (Account 255)	—	—
Total deferred income tax liabilities (net) and unamortized investment tax credits	$ (2,593)	$ (2,433)

The following table provides PECO's federal and state tax attribute carryforwards as of December 31, 2025. The state net operating loss carryforwards and any corresponding valuation allowance are presented on a post-apportioned basis.

	As of December 31, 2025
Federal	
Corporate Alternative Minimum Tax credit carryforward[a]	$ 289
State	
State net operating losses and other carryforwards	1,944
Deferred taxes on state tax attributes (net of federal taxes)	76
Valuation allowance on state tax attributes (net of federal taxes)[b]	4
Year in which net operating loss or credit carryforwards will begin to expire	2031

(a) The Corporate Alternative Minimum Tax credit carryforward has an indefinite carryforward period.
(b) For PECO, a valuation allowance has been recorded against Pennsylvania net operating losses that are expected to expire before realization.

Tabular Reconciliation of Unrecognized Tax Benefits

The following table presents changes in unrecognized tax benefits, on a GAAP basis, for PECO:

Balance at December 31, 2023	$ 4
Increases based on tax positions related to 2024	1
Balance at December 31, 2024	5
Increases based on tax positions related to 2025	1
Balance at December 31, 2025	$ 6

Unrecognized Tax Benefits

As of December 31, 2025 and 2024, PECO does not have any unrecognized tax benefits that, if recognized, would decrease the effective tax rate.

Total Amounts of Interest and Penalties Recognized

As of December 31, 2025 and 2024, PECO has accrued interest of $2 million and $1 million, respectively, related to uncertain income tax positions. PECO has accrued no penalties related to income tax positions.

Description of Tax Years Open to Assessment by Major Jurisdiction

	Open Years
Federal income tax returns	2010-2024
Pennsylvania separate corporate income tax returns	2021-2024

Tax Payments (Refunds) by Major Jurisdiction

	2025	2024
Federal	$ (186)	$ 128
Pennsylvania	—	—
Total Payments (Refunds)	$ (186)	$ 128

Other Tax Matters

Corporate Alternative Minimum Tax

On August 16, 2022, the IRA was signed into law and implemented a new corporate alternative minimum tax (CAMT) that imposes a 15.0% tax on modified GAAP net income. Corporations will now pay the greater of 15.0% of financial statement pre-tax income (with certain adjustments) or their regular federal tax liability, which is federal taxable income x 21.0% federal corporate tax rate. Corporations are entitled to a tax credit (minimum tax credit) to the extent the CAMT liability exceeds the regular tax liability. This amount can be carried forward indefinitely and used in future years when regular tax exceeds the CAMT.

For the years ended December 31, 2025, December 31, 2024, and December 31, 2023 based on the existing guidance in effect at that time, Exelon and each of the Utility Registrants were subject to and reported the CAMT on a separate Registrant basis in the Consolidated Statements of Operations and Comprehensive Income and the Consolidated Balance Sheets.

On February 18, 2026, the U.S. Treasury issued interim guidance addressing the implementation of CAMT in the form of a notice. The new guidance allows entities with regulated operations to deduct repair and maintenance costs in the calculation of their CAMT liability, reducing the tax liability for the 2025 tax year. The notice applies retroactively, permitting the filing of amended returns for both 2024 and 2023 to reduce its CAMT liability.

The impact of the notice will be recorded for financial statement purposes in Q1 2026.

One Big Beautiful Bill Act (OBBBA)

On July 4, 2025, the OBBBA was signed into law. The bill permanently extends expiring tax benefits of the TCJA and provides additional tax relief for individuals and businesses while accelerating the phase-out and curtailment of certain renewable energy tax credits enacted by the IRA. The tax law changes enacted as part of OBBBA will not have a direct material impact on PECO's financial statements.

Allocation of Tax Benefits

PECO is party to an agreement with Exelon and other subsidiaries of Exelon that provides for the allocation of consolidated tax liabilities and benefits (Tax Sharing Agreement). The Tax Sharing Agreement provides that each party is allocated an amount of tax similar to that which would be owed had the party been separately subject to tax. In addition, any net benefit attributable to Exelon is reallocated to PECO and the other Registrants. That allocation is treated as a contribution from Exelon to the party receiving the benefit.

The following table presents the allocation of tax benefits from Exelon under the Tax Sharing Agreement for the years ended December 31, 2025 and 2024.

	Allocation of tax benefits from Exelon
December 31, 2025	$ 5
December 31, 2024	7

7. Retirement Benefits

Defined Benefit Pension and Other Postretirement Employee Benefits

Exelon sponsors defined benefits pension and OPEB plans.

PECO participates in the following defined benefit pension plans and OPEB plans sponsored by Exelon as of December 31, 2025:

Name of Plan[a]:

Qualified Pension Plans:

Exelon Corporation Retirement Program (ECRP)
Exelon Pension Plan (EPP)
Pepco Holdings LLC Retirement Plan (PHI Qualified)

Non-Qualified Pension Plans:

Exelon Corporation Supplemental Pension Benefit Plan and 2000 Excess Benefit Plan (SPBP)
Exelon Corporation Supplemental Management Retirement Plan (SMRP)
Constellation Energy Group, Inc. Benefits Restoration Plan
Baltimore Gas & Electric Company Manager Benefit Plan
Pepco Holdings LLC 2011 Supplemental Executive Retirement Plan

OPEB Plans:

PECO Energy Company Retiree Medical Plan (East)
Exelon Corporation Health Care Program (West)
Pepco Holdings LLC Welfare Plan for Retirees (PHI PRW)
Exelon Corporation Employees' Life Insurance Plan
Exelon Corporation Health Reimbursement Arrangement Plan
BGE Retiree Medical Plan

(a) Employees generally remain in their legacy benefit plans when transferring between operating companies.

Allocation to PECO

PECO accounts for its participation in Exelon's pension and OPEB plans by applying multi-employer accounting. Components of pension and OPEB costs (benefits) and contributions have been, and will continue to be, allocated to PECO based on both active and retired employee participation for each plan.

The amounts below represent PECO's allocated portion of the pension and OPEB plan costs, which were included in Operating Expenses within PECO's Statements of Income and Utility Plant within PECO's Balance Sheet for the years ended December 31, 2025 and 2024.

	2025	2024
Pension and OPEB	$ 7	$ (1)

Contributions

The following table provide PECO's contributions to the pension and OPEB plans for the years ended December 31, 2025 and 2024.

	2025	2024
Pension	$ 11	$ 3
OPEB	2	1

Management considers various factors when making pension funding decisions, including actuarially determined minimum contribution requirements under ERISA, contributions required to avoid benefit restrictions and at-risk status as defined by the Pension Protection Act of 2006 (the Act), management of the pension obligation, and regulatory implications. The Act requires the attainment of certain funding levels to avoid benefit restrictions (such as an inability to pay lump sums or to accrue benefits prospectively), and at-risk status (which triggers higher minimum contribution requirements and participant notification). The projected contributions reflect a funding strategy to make levelized annual contributions with the objective of achieving 100% funded status on an accumulated benefit obligation basis over time. This funding strategy helps minimize volatility of future period required pension contributions. Unlike the qualified pension plans, non-qualified pension plans are not funded, given that they are not subject to statutory minimum contribution requirements.

While OPEB are also not subject to statutory minimum contribution requirements, Exelon does fund certain plans. For Exelon's funded OPEB plans, contributions generally equal accounting costs, however, Exelon's management has historically considered several factors in determining the level of contributions to its OPEB plans, including liabilities management, levels of benefit claims paid and regulatory implications (amounts deemed prudent to meet regulatory expectations and best assure continued rate recovery).

The following table provides PECO's planned contributions to the qualified pension plans, planned benefit payments to non-qualified pension plans, and planned contributions to OPEB plans in 2026.

	Qualified Pension Plans	Non-Qualified Pension Plans	OPEB
2026	$ 9	$ 1	$ 4

Defined Contribution Savings Plan

PECO participates in a 401(k) defined contribution savings plans that are sponsored by Exelon. The plan is qualified under applicable sections of the IRC and allows employees to contribute a portion of their pre-tax and/or after-tax income in accordance with specified guidelines. PECO matches a percentage of the employee contribution up to certain limits. The following table presents the employer contributions and employer matching contributions to the savings plans during the years ended December 31, 2025 and 2024.

	2025	2024
Savings Plan Matching Contributions	$ 16	$ 15

8. Derivative Financial Instruments

PECO uses derivative instruments to manage commodity price risk and interest rate risk related to ongoing business operations. PECO does not execute derivatives for speculative or proprietary trading purposes.

Authoritative guidance requires that derivative instruments be recognized as either assets or liabilities at fair value, with changes in fair value of the derivative recognized in earnings immediately. Other accounting treatments are available through special election and designation, provided they meet specific, restrictive criteria both at the time of designation and on an ongoing basis. These alternative permissible accounting treatments include NPNS, cash flow hedges, and fair value hedges. For all NPNS derivative instruments, accounts receivable or accounts payable are recorded when derivatives settle and revenue or expense is recognized in earnings as the underlying physical commodity is sold or consumed.

Commodity Price Risk

PECO employs established policies and procedures to manage their risks associated with market fluctuations in commodity prices by entering into physical and financial derivative contracts, which are either determined to be non-derivative or classified as economic hedges. PECO procures electric and natural gas supply through a competitive procurement process approved by the PAPUC. PECO's hedging programs are intended to reduce exposure to energy and natural gas price volatility and have no direct earnings impact as the costs are fully recovered from customers through regulatory-approved recovery mechanisms.

The following table provides a summary of PECO's primary derivative hedging instruments, listed by commodity and accounting treatment.

Commodity	Accounting Treatment	Hedging Instrument
Electricity	NPNS	Fixed price contracts for default supply requirements through full requirements contracts.
Natural gas	NPNS	Fixed price contracts to cover about 10% of planned natural gas purchases in support of projected firm sales.

Credit Risk

PECO would be exposed to credit-related losses in the event of non-performance by counterparties on executed derivative instruments. The credit exposure of derivative contracts, before collateral, is represented by the fair value of contracts at the reporting date. PECO has contracts to procure electric and natural gas supply that provide suppliers with a certain amount of unsecured credit. If the exposure on the supply contract exceeds the amount of unsecured credit, the suppliers may be required to post collateral. The net credit exposure is mitigated primarily by the ability to recover procurement costs through customer rates. The amount of cash collateral received from external counterparties remained relatively consistent as of December 31, 2025. Cash collateral held by PECO must be deposited in an unaffiliated major U.S. commercial or foreign bank with a U.S. branch office that meets certain qualifications.

As of December 31, 2025 and 2024, the amount of cash collateral held with external counterparties by PECO was $6 million and less than one million, respectively, which is recorded in Miscellaneous Current and Accrued Liabilities (Account 242) in PECO's Balance Sheet.

PECO's electric supply procurement contracts do not contain provisions that would require them to post collateral. PECO's natural gas procurement contracts contain provisions that could require PECO to post collateral in the form of cash or credit support, which vary by contract and counterparty, with thresholds contingent upon PECO's credit rating. As of December 31, 2025, PECO was not required to post collateral for any of these agreements. If PECO lost its investment grade credit rating as of December 31, 2025, PECO could have been required to post $58 million of collateral to its counterparties.

9. Debt and Credit Agreements

Short-Term Borrowings

PECO meets its short-term liquidity requirements primarily through the issuance of commercial paper and borrowings from the Exelon intercompany money pool. PECO may use its credit facilities for general corporate purposes, including meeting short-term funding requirements and the issuance of letters of credit.

Commercial Paper

The following table reflects PECO's commercial paper programs supported by the revolving credit agreements as of December 31, 2025 and 2024:

Credit Facility Size as of December 31,		Outstanding Commercial Paper as of December 31,		Average Interest Rate on Commercial Paper Borrowings as of December 31,	
2025[a]	2024[a]	2025	2024	2025	2024
$ 600	$ 600	$ —	$ 192	— %	4.65 %

(a) Excludes credit facility agreements arranged at community banks. See below for additional information.

In order to maintain its commercial paper program in the amounts indicated above, PECO must have credit facilities in place, at least equal to the amount of its commercial paper program. PECO does not issue commercial paper in an aggregate amount exceeding the then available capacity under its credit facility.

As of December 31, 2025, PECO had the following aggregate bank commitments, credit facility borrowings, and available capacity under its credit facility:

				Available Capacity at December 31, 2025	
Facility Type	Aggregate Bank Commitment[a]	Facility Draws	Outstanding Letters of Credit	Actual	To Support Additional Commercial Paper
Syndicated Revolver	$ 600	$ —	$ 5	$ 595	$ 595

(a) Excludes credit facility agreements arranged at community banks. See below for additional information.

The following table reflects PECO's credit facility agreements arranged at community banks as of December 31, 2025 and 2024. These are excluded from the Maximum Program Size and Aggregate Bank Commitment amounts within the two tables above and the facilities may be used to issue letters of credit.

Aggregate Bank Commitments		Outstanding Letters of Credit	
2025[a]	2024	2025	2024
$ 40	$ 40	$ —	$ —

(a) This facility was entered into on October 3, 2025 and expires on October 1, 2027. Previously structured as a one-year arrangement, the facility is now a two-year term.

Revolving Credit Agreements

On August 29, 2024, PECO amended and restated its syndicated revolving credit facility, extending the maturity date to August 29, 2029. The credit agreement has an aggregate bank commitment of $600 million and an interest rate of Secured Overnight Financing Rate (SOFR) plus 0.900%.

Borrowings under PECO's revolving credit agreements bear interest at a rate based upon either the prime rate or a SOFR-based rate, plus an adder based upon PECO's credit rating. The adders for PECO for the prime based borrowings and SOFR-based borrowings were 0.0 and 90.0, respectively, as of December 31, 2025.

If PECO loses its investment grade rating, the maximum adders for prime rate borrowings and SOFR-based rate borrowings would be 65 basis points and 165 basis points, respectively. The credit agreements also require PECO to pay a facility fee based upon the aggregate commitments. The fee varies depending upon PECO's credit rating. PECO had no outstanding amounts on the revolving credit facilities as of December 31, 2025.

Long-Term Debt

The following table presents the outstanding long-term debt at PECO as of December 31, 2025 and 2024:

	Rates	Maturity Date	December 31, 2025	December 31, 2024
Long-term debt				
First Mortgage Bonds (Accounts 221)[a]	2.80% - 5.95%	2033 - 2055	$ 6,475	$ 5,775
Total long-term debt			6,475	5,775
Unamortized debt discount and premium, net (Account 225 and 226)			(25)	(25)
Long-term debt			$ 6,450	$ 5,750
Long-term debt to financing trusts (Account 223)[b]				
Subordinated debentures to PECO Trust III	7.38% - 8.75%	2028	$ 81	$ 81
Subordinated debentures to PECO Trust IV	5.75%	2033	103	103
Total long-term debt to financing trusts			$ 184	$ 184

(a) Substantially all of PECO's assets are subject to the lien of its mortgage indenture.
(b) Amounts owed to these financing trusts are recorded as Long-term debt to financing trusts within the Balance Sheet.

Long-term debt maturities at PECO in the periods 2026 through 2030 and thereafter are as follows:

Year	
2026	$ —
2027	—
2028	81
2029	—
2030	—
Thereafter[a]	6,578
Total	$ 6,659

(a) Includes $184 million due to PECO financing trusts.

Debt Covenants

As of December 31, 2025, PECO is in compliance with debt covenants.

10. Fair Value of Financial Assets and Liabilities

PECO measures and classifies fair value measurements in accordance with the hierarchy as defined by GAAP. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels as follows:

Level 1 — quoted prices (unadjusted) in active markets for identical assets or liabilities that PECO has the ability to liquidate as of the reporting date.

Level 2 — inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.

Level 3 — unobservable inputs, such as internally developed pricing models or third-party valuations for the asset or liability due to little or no market activity for the asset or liability.

Fair Value of Financial Liabilities Recorded at Amortized Cost

The following table presents the carrying amounts and fair values of PECO's long-term debt and trust preferred securities (long-term debt to financing trusts) as of December 31, 2025 and 2024. PECO has no financial liabilities measured using the Net Asset Value ("NAV") practical expedient.

	December 31, 2025					December 31, 2024				
		Fair Value					Fair Value			
	Carrying Amount	Level 1	Level 2	Level 3	Total	Carrying Amount	Level 1	Level 2	Level 3	Total
Long-Term Debt, (Accounts 221 and 226)[a]	$ 6,450	$ —	$ 5,593	$ —	$ 5,593	$ 5,750	$ —	$ 4,816	$ —	$ 4,816
Long-Term Debt to Financing Trusts (Account 223)	184	—	—	187	187	184	—	—	188	188

(a) Includes unamortized debt discount and premium, net, which is not fair valued. Refer to Note 9 — Debt and Credit Agreements.

PECO uses the following methods and assumptions to estimate fair value of financial liabilities recorded at carrying cost:

Type	Level	Valuation
Long-Term Debt, including amounts due within one year		
Taxable Debt Securities	2	The fair value is determined by a valuation model that is based on a conventional discounted cash flow methodology and utilizes assumptions of current market pricing curves. PECO obtains credit spreads based on trades of existing PECO debt securities as well as other issuers in the utility sector with similar credit ratings. The yields are then converted into discount rates of various tenors that are used for discounting the respective cash flows of the same tenor for each bond or note.
Long-Term Debt to Financing Trusts		
Long Term Debt to Financing Trusts	3	Fair value is based on publicly traded securities issued by the financing trusts. Due to low trading volume of these securities and qualitative factors, such as market conditions, investor demand, and circumstances related to each issue, this debt is classified as Level 3.

Recurring Fair Value Measurements

The following table presents assets and liabilities measured and recorded at fair value on PECO's Balance Sheet on a recurring basis and their level within the fair value hierarchy as of December 31, 2025 and 2024. PECO has no financial assets or liabilities measured using the NAV practical expedient.

December 31, 2025[a]	Level 1	Level 2	Total
Assets			
Cash equivalents (Accounts 132-134, 136)[b]	$ 93	$ —	$ 93
Rabbi trust investments (Account 124)			
Mutual funds	13	—	13
Life insurance contracts	—	25	25
Rabbi trust investments subtotal	13	25	38
Total assets	106	25	131
Liabilities			
Deferred compensation obligation (228.3, 242)	—	(8)	(8)
Total liabilities	—	(8)	(8)
Total net assets	$ 106	$ 17	$ 123

December 31, 2024[a]	Level 1	Level 2	Total
Assets			
Cash equivalents (Accounts 132-134, 136)[b]	$ 29	$ —	$ 29
Rabbi trust investments (Account 124)			
Mutual funds	12	—	12
Life insurance contracts	—	22	22
Rabbi trust investments subtotal	12	22	34
Total assets	41	22	63
Liabilities			
Deferred compensation obligation (228.3, 242)	—	(7)	(7)
Total liabilities	—	(7)	(7)
Total net assets	$ 41	$ 15	$ 56

(a) PECO had no Level 3 assets or liabilities measured at fair value on a recurring basis for the years ended December 31, 2025 and 2024.
(b) Excludes cash of $23 million and $19 million as of December 31, 2025 and 2024.

Valuation Techniques Used to Determine Fair Value

The following describes the valuation techniques used to measure the fair value of the assets and liabilities shown in the tables above.

Cash Equivalents. Investments with original maturities of three months or less when purchased, including mutual and money market funds, are considered cash equivalents. The fair values are based on observable market prices and, therefore, are included in the recurring fair value measurements hierarchy as Level 1.

Rabbi Trust Investments. The Rabbi trusts were established to hold assets related to deferred compensation plans existing for certain active and retired members of PECO's executive management and directors. The Rabbi trusts' assets are included in Investments in PECO's Balance Sheets and consist primarily of money market funds, mutual funds, fixed income securities, and life insurance policies. Money market funds and mutual funds are publicly quoted and have been categorized as Level 1 given the clear observability of the prices. The fair values of fixed income securities are based on evaluated prices that reflect observable market information, such as actual trade information or similar securities, adjusted for observable differences and are categorized in Level 2. The life insurance policies are valued using the cash surrender value of the policies, net of loans against those policies, which is provided by a third-party. Certain life insurance policies, which consist primarily of mutual funds that are priced based on observable market data, have been categorized as Level 2 because the life insurance policies can be liquidated at the reporting date for the value of the underlying assets. Life insurance policies that are valued using unobservable inputs have been categorized as Level 3, where the fair value is determined based on

the cash surrender value of the policy, which contains unobservable inputs and assumptions. Because PECO relies on its third-party insurance provider to develop the inputs without adjustment for the valuations of its Level 3 investments, quantitative information about significant unobservable inputs used in valuing these investments is not reasonably available to PECO. Therefore, PECO has not disclosed such inputs.

Deferred Compensation Obligations. PECO's deferred compensation plans allow participants to defer certain cash compensation into a notional investment account. PECO includes such plans in other current and noncurrent liabilities in its Balance Sheet. The value of PECO's deferred compensation obligations is based on the market value of the participants' notional investment accounts. The underlying notional investments are comprised primarily of equities, mutual funds, commingled funds and fixed income securities which are based on directly and indirectly observable market prices. Since the deferred compensation obligations themselves are not exchanged in an active market, they are categorized as Level 2 in the fair value hierarchy.

The value of certain employment agreement obligations (which are included with the Deferred Compensation Obligation in the tables above) are based on a known and certain stream of payments to be made over time and are categorized as Level 2 within the fair value hierarchy.

11. Commitments and Contingencies

Commercial Commitments

PECO's commercial commitments as of December 31, 2025, representing commitments potentially triggered by future events, were as follows:

		Expiration within					
	Total	2026	2027	2028	2029	2030	2031 and beyond
Letters of credit[a]	$ 5	$ 5	$ —	$ —	$ —	$ —	$ —
Surety bonds[b]	2	2	—	—	—	—	—
Financing trust guarantees[c]	178	—	—	78	—	—	100
Total commercial commitments	$ 185	$ 7	$ —	$ 78	$ —	$ —	$ 100

(a) PECO maintains non-debt letters of credit to provide credit support for certain transactions as requested by third parties.
(b) Surety bonds-Guarantees issued related to contract and commercial agreements, excluding bid bonds. Historically, payments under the guarantees have not been made and the likelihood of payments being required is remote.
(c) Reflects guarantee PECO securities held by PECO Trust III and PECO Trust IV.

Leases

PECO's minimum future operating lease payments for operating and office equipment, as of December 31, 2025 were $1 million.

Environmental Remediation Matters

General. PECO's operations have in the past, and may in the future, require substantial expenditures to comply with environmental laws. Additionally, under federal and state environmental laws, PECO is generally liable for the costs of remediating environmental contamination of property now or formerly owned by them and of property contaminated by hazardous substances generated by PECO. PECO owns or leases a number of real estate parcels, including parcels on which its operations or the operations of others may have resulted in contamination by substances that are considered hazardous under environmental laws. In addition, PECO is currently involved in a number of proceedings relating to sites where hazardous substances have been deposited and may be subject to additional proceedings in the future. Unless otherwise disclosed, PECO cannot reasonably estimate whether it will incur significant liabilities for additional investigation and remediation costs at these or additional sites identified by PECO, environmental agencies or others, or whether such costs will be recoverable from third parties, including customers. Additional costs could have a material, unfavorable impact on PECO's financial statements.

Manufactured Gas Plant (MGP) Sites. PECO has identified sites where former Manufactured Gas Plant or gas purification activities have or may have resulted in actual site contamination. For some sites, there are additional potentially responsible parties that may share responsibility for the ultimate remediation of each location. PECO has 5 sites that are currently under some degree of active study and/or remediation. PECO expects the majority of the remediation at these sites to continue through at least 2030.

The historical nature of the MGP and gas purification sites and the fact that many of the sites have been buried and built over, impacts the ability to determine a precise estimate of the ultimate costs prior to initial sampling and determination of the exact scope and method of remedial activity. Management determines its best estimate of remediation costs using all available information at the time of each study, including probabilistic and deterministic modeling for PECO, and the remediation standards currently required by the applicable state environmental agency. Prior to performing of any significant clean up, each site remediation plan is approved by the appropriate state environmental agency.

Pursuant to a PAPUC order, PECO is currently recovering environmental costs for the remediation of former MGP facility sites through customer rates.

In 2025, PECO completed an annual study of its future estimated MGP remediation requirements. The study resulted in a decrease of $2 million to the environmental liability for PECO and related Regulatory asset, primarily due to decreased costs resulting from changes in remediation plans.

As of December 31, 2025 and 2024, PECO had accrued the following undiscounted amounts for environmental liabilities in Account 228.4, Accumulated Miscellaneous Operating Provisions within its Balance Sheet:

	As of December 31,	
	2025	2024
Total environmental investigation and remediation reserve	$ 23	$ 29
Portion of total related to MGP investigation and remediation	22	28

Litigation and Regulatory Matters

Fund Transfer Restrictions. Under applicable law, PECO can pay dividends only from retained, undistributed or current earnings. A significant loss recorded at PECO may limit the dividends that these companies can distribute to Exelon.

PECO has agreed in connection with financings arranged through PEC L.P. and PECO Trust IV that PECO will not declare dividends on any shares of its capital stock in the event that: (1) it exercises its right to extend the interest payment periods on the subordinated debentures, which were issued to PEC L.P. or PECO Trust IV; (2) it defaults on its guarantee of the payment of distributions on the Series D Preferred Securities of PEC L.P. or the preferred trust securities of PECO Trust IV; or (3) an event of default occurs under the Indenture under which the subordinated debentures are issued. No such event has occurred.

General. PECO is involved in various other litigation matters that are being defended and handled in the ordinary course of business. PECO is also from time to time subject to audits and investigations by the FERC and other regulators. The assessment of whether a loss is probable or reasonably possible, and whether the loss or a range of loss is estimable, often involves a series of complex judgments about future events. PECO maintains accruals for such losses that are probable of being incurred and subject to reasonable estimation. Management is sometimes unable to estimate an amount or range of reasonably possible loss, particularly where (1) the damages sought are indeterminate, (2) the proceedings are in the early stages, or (3) the matters involve novel or unsettled legal theories. In such cases, there is considerable uncertainty regarding the timing or ultimate resolution of such matters, including a possible eventual loss.

12. Shareholders' Equity

Common Stock (Account 201) and Preference Securities (Account 204)

As of December 31, 2025 and 2024, PECO's common stock without par value consisted of 500,000,000 shares authorized and 170,478,507 shares outstanding. As of December 31, 2025 and 2024, PECO has 15,000,000 shares of preferred securities authorized, none of which are outstanding.

13. Supplemental Financial Information

Supplemental Statement of Income Information

The following table provides additional information about material items recorded in PECO's Statement of Income for the years ended December 31, 2025 and 2024:

	For the Years Ended December 31,	
	2025	2024
Taxes other than income (Accounts 408.1 and 408.2)		
Utility[(a)]	$ 202	$ 179
Property	19	19
Payroll	18	17

(a) PECO utility taxes represent municipal and state utility taxes and gross receipts taxes related to its operating revenues. The offsetting collection of utility taxes from customers is recorded in revenues in PECO's Statement of Income.

Supplemental Cash Flows Information

The following table provides additional information about PECO's Statement of Cash Flows for the years ended December 31, 2025 and 2024:

	For the Years Ended December 31,	
	2025	2024
Cash paid (refunded) during the year		
Interest (net of amount capitalized)	$ 242	$ 218
Income taxes (net of refunds)	(186)	128
Non-cash investing activities		
Increase (decrease) in capital expenditures not paid	94	103

14. Related Party Transactions

Service Company Costs for Corporate Support

PECO receives a variety of corporate services from Exelon's Business Services Corporation (BSC). The following table presents the service company costs allocated to PECO:

	Operating and maintenance from affiliates		Capitalized costs from affiliates	
	For the Years Ended December 31,		For the Years Ended December 31,	
	2025	2024	2025	2024
BSC	$ 246	$ 243	$ 105	$ 112

Current Receivables from/Payables to Affiliates

PECO had no amounts in current Receivables from affiliates as of December 31, 2025 and 2024. The following table presents PECO's current Payables to affiliates:

	As of December 31,	
	2025	2024
BSC	$ 33	$ 37
Other	2	4
Total	$ 35	$ 41

Borrowings from Exelon Intercompany Money Pool

To provide an additional short-term borrowing option that will generally be more favorable to the borrowing participants than the cost of external financing Exelon operates an intercompany money pool. PECO participates in the Exelon money pool.

Long-term Debt to Financing Trusts

The following table presents PECO's Long-term debt to financing trusts:

	As of December 31,	
	2025	2024
PECO Trust III	$ 81	$ 81
PECO Trust IV	103	103
Total	$ 184	$ 184

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year	2,175,627						2,175,627		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value	1,351,670						1,351,670		
4	Total (lines 2 and 3)	1,351,670						1,351,670	549,983,543	551,335,213
5	Balance of Account 219 at End of Preceding Quarter/Year	3,527,297						3,527,297		
6	Balance of Account 219 at Beginning of Current Year	3,527,297						3,527,297		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value	(364,243)						(364,243)		
9	Total (lines 7 and 8)	(364,243)						(364,243)	814,509,898	814,145,655
10	Balance of Account 219 at End of Current Quarter/Year	3,163,054						3,163,054		

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	17,895,331,098	12,428,130,670	4,366,567,641				1,100,632,787
4	Property Under Capital Leases							
5	Plant Purchased or Sold							
6	Completed Construction not Classified	1,247,484,831	894,667,687	283,119,507				69,697,637
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	19,142,815,929	13,322,798,357	4,649,687,148				1,170,330,424
9	Leased to Others							
10	Held for Future Use	104,191,142	81,355,452					22,835,690
11	Construction Work in Progress	838,973,967	686,710,102	50,648,117				101,615,748
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	20,085,981,038	14,090,863,911	4,700,335,265				1,294,781,862
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	4,153,618,543	2,687,690,947	1,028,484,564				437,443,032
15	Net Utility Plant (13 less 14)	15,932,362,495	11,403,172,964	3,671,850,701				857,338,830
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							

18	Depreciation	3,962,514,632	2,687,690,947	1,011,198,816				263,624,869
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	191,103,911		17,285,748				173,818,163
22	Total in Service (18 thru 21)	4,153,618,543	2,687,690,947	1,028,484,564				437,443,032
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	4,153,618,543	2,687,690,947	1,028,484,564				437,443,032

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					

17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						
3	(302) Franchise and Consents	162,934					162,934
4	(303) Miscellaneous Intangible Plant	211,123,071				(204,209,372)	6,913,699
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	211,286,005				(204,209,372)	7,076,633
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						

13	(315) Accessory Electric Equipment						
13.1	(315.1) Computer Hardware						
13.2	(315.2) Computer Software						
13.3	(315.3) Communication Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
22.1	(324.1) Computer Hardware						
22.2	(324.2) Computer Software						
22.3	(324.3) Communication Equipment						
23	(325) Misc. Power Plant Equipment						
24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
31.1	(334.1) Computer Hardware						

31.2	(334.2) Computer Software						
31.3	(334.3) Communication Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
35.1	D. Solar Production Plant						
35.2	(338.1) Land and Land Rights						
35.3	(338.2) Structures and Improvements						
35.5	(338.4) Solar Panels						
35.6	(338.5) Collector System						
35.7	(338.6) Generator Step-up Transformers (GSU)						
35.8	(338.7) Inverters						
35.9	(338.8) Other Accessory Electrical Equipment						
35.10	(338.9) Computer Hardware						
35.11	(338.10) Computer Software						
35.12	(338.11) Communication Equipment						
35.13	(338.12) Miscellaneous Power Plant Equipment						
35.14	(338.13) Asset Retirement Costs for Solar Production						
35.15	TOTAL Solar Production Plant (Enter Total of lines 35.2 thru 35.14)						
35.16	E. Wind Production Plant						
35.17	(338.20) Land and Land Rights						
35.18	(338.21) Structures and Improvements						
35.20	(338.23) Wind Turbines						
35.21	(338.24) Wind Towers and Fixtures						

35.23	(338.26) Collector System						
35.24	(338.27) Generator Step-up Transformers (GSU)						
35.25	(338.28) Inverters						
35.26	(338.29) Other Accessory Electrical Equipment						
35.27	(338.30) Computer Hardware						
35.28	(338.31) Computer Software						
35.29	(338.32) Communication Equipment						
35.30	(338.33) Miscellaneous Power Plant Equipment						
35.31	(338.34) Asset Retirement Costs for Wind Production						
35.32	TOTAL Wind Production Plant (Enter Total of lines 35.17 thru 35.31)						
35.33	F. Other Renewable Production Plant						
35.34	(339.1) Land and Land Rights						
35.35	(339.2) Structures and Improvements						
35.36	(339.3) Fuel Holders						
35.37	(339.4) Boilers						
35.39	(339.6) Generators						
35.41	(339.8) Other Accessory Electrical Equipment						
35.42	(339.9) Computer Hardware						
35.43	(339.10) Computer Software						
35.44	(339.11) Communication Equipment						
35.45	(339.12) Miscellaneous Power Plant Equipment						
35.46	(339.13) Asset Retirement Costs for Other Renewable Production						
35.47	TOTAL Other Renewable Production Plant (Enter Total of lines 35.34 thru 35.46)						

36	G. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements						
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators						
42	(345) Accessory Electric Equipment						
42.1	(345.1) Computer Hardware						
42.2	(345.2) Computer Software						
42.3	(345.3) Communication Equipment						
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)						
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, 35.15, 35.32, 35.47, and 45)						
47	3. Transmission Plant						
48	(350) Land and Land Rights	90,732,169	1,726,362				92,458,531
48.2	(351.1) Computer Hardware		1,418,818			8,669,827	10,088,645
48.3	(351.2) Computer Software		126,099			23,774,460	23,900,559
48.4	(351.3) Communication Equipment		618,435			27,143,384	27,761,819
49	(352) Structures and Improvements	164,031,528	13,589,524	4,449,944		17,121,071	190,292,179
50	(353) Station Equipment	1,029,161,481	32,399,057	2,551,418		42,190,277	1,101,199,397
51	(354) Towers and Fixtures	293,428,629	6,490,929	456,463			299,463,095
52	(355) Poles and Fixtures	27,760,354	7,099,901				34,860,255
53	(356) Overhead Conductors and Devices	283,744,599	14,041,868	2,009,731		(60,116,409)	235,660,327
54	(357) Underground Conduit	50,750,476	393,403				51,143,879

55	(358) Underground Conductors and Devices	118,535,905	24,782,838	12,261			143,306,482
56	(359) Roads and Trails	2,621,221	22,260				2,643,481
57	(359.1) Asset Retirement Costs for Transmission Plant	544,822		6,599	140,320		678,543
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	2,061,311,184	102,709,494	9,486,416	140,320	58,782,610	2,213,457,192
59	4. Distribution Plant						
60	(360) Land and Land Rights	54,902,572	1,594,437				56,497,009
61	(361) Structures and Improvements	237,567,924	17,864,250	461,571		15,627	254,986,230
62	(362) Station Equipment	1,255,185,988	67,275,356	2,747,633			1,319,713,711
63.1	(363.1) Computer Hardware		809,545	11,657,293		30,168,450	19,320,702
63.2	(363.2) Computer Software		51,639,744	14,901,636		151,342,566	188,080,674
63.3	(363.3) Communication Equipment		2,770,591	670,097		133,789,552	135,890,046
64	(364) Poles, Towers, and Fixtures	1,314,011,365	247,764,796	44,322,520		(945,454)	1,516,508,187
65	(365) Overhead Conductors and Devices	2,091,981,451	223,551,100	19,214,559		3,502,714	2,299,820,706
66	(366) Underground Conduit	901,815,839	136,354,456	1,351,812			1,036,818,483
67	(367) Underground Conductors and Devices	2,005,696,765	219,816,146	37,853,594		471,375	2,188,130,692
68	(368) Line Transformers	843,191,369	115,802,130	32,258,755		(3,028,635)	923,706,109
69	(369) Services	478,368,257	10,672,027	169,589			488,870,695
70	(370) Meters	357,783,951	20,448,098	408,140			377,823,909
71	(371) Installations on Customer Premises	13,772,383					13,772,383
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	67,966,070	1,959,358	323,649			69,601,779
74	(374) Asset Retirement Costs for Distribution Plant	3,151,127		58,203	461,384		3,554,308
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	9,625,395,061	1,118,322,034	166,399,051	461,384	315,316,195	10,893,095,623

76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
84.1	6. ENERGY STORAGE PLANT						
84.2	(387.1) Land and Land Rights						
84.3	(387.2) Structures and Improvements						
84.4	(387.3) Energy Storage Equipment						
84.6	(387.5) Collector System						
84.7	(387.6) Generator Step-up Transformers (GSU)						
84.8	(387.7) Inverters						
84.9	(387.8) Computer Hardware						
84.10	(387.9) Computer Software						
84.11	(387.10) Communication Equipment						
84.12	(387.11) Miscellaneous Energy Storage Equipment						
84.13	(387.12) Asset Retirement Costs for Energy Storage						
84.14	TOTAL Energy Storage Plant (Total lines 84.2 thru 84.13)						
85	7. General Plant						
86	(389) Land and Land Rights	1,063,459					1,063,459

87	(390) Structures and Improvements	50,962,153	18,084,955	299,151			68,747,957
88	(391) Office Furniture and Equipment	44,770,926	6,063,111			(49,718,573)	1,115,464
89	(392) Transportation Equipment						
90	(393) Stores Equipment	44,813					44,813
91	(394) Tools, Shop and Garage Equipment	60,925,668	9,059,145	1,954,316			68,030,497
92	(395) Laboratory Equipment	255,136		158,344			96,792
93	(396) Power Operated Equipment						
94	(397.1) Computer Hardware	185,225,635	2,301,383	1,929,681		(178,598,011)	6,999,326
94.1	(397.2) Computer Software		892,056	7,043,413		30,826,207	24,674,850
94.2	(397.3) Communication Equipment		1,120,852			32,867,927	33,988,779
95	(398) Miscellaneous Equipment	1,504,545	482,601				1,987,146
96	SUBTOTAL (Enter Total of lines 86 thru 95)	344,752,335	38,004,103	11,384,905		(164,622,450)	206,749,083
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant	2,295,260		1,803	126,369		2,419,826
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	347,047,595	38,004,103	11,386,708	126,369	(164,622,450)	209,168,909
100	TOTAL (Accounts 101 and 106)	12,245,039,845	1,259,035,631	187,272,175	(a)728,073	(b)5,266,983	13,322,798,357
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	12,245,039,845	1,259,035,631	187,272,175	728,073	5,266,983	13,322,798,357

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: ElectricPlantInServiceAndCompletedConstructionNotClassifiedElectricAdjustments

The plant in-service adjustments are the result of periodic reviews of, and changes to, the Company's asset retirement obligations.

ARC Adjustments	$	728,073
Total	$	728,073

(b) Concept: ElectricPlantInServiceAndCompletedConstructionNotClassifiedElectricTransfers

Transfers to other accounts	$	(441,858,861)
Transfers from other accounts		447,125,844
	$	5,266,983

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
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47	TOTAL					

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Distribution Land:			
3	Barbadoes Substation	06/13/2022	12/31/2035	16,083,810
4	Tuna Substation Expansion	10/04/2021	12/31/2032	7,406,250
5	Pencoyd Substation Replacement site	11/15/2022	12/31/2034	6,398,158
6	Chester Substation / Delco Tap	07/22/2021	12/31/2033	925,842
7	Tacony Substation Expansion	12/14/2022	12/31/2029	693,563
8	Island Road Substation Expansion	12/15/2022	12/31/2033	333,232
9	Tredyffrin Substation Expansion	12/30/2024	12/31/2036	2,061,612
10	3 Distribution Land items <$250,000 each			76,804
11	Distribution Rights of Way:			
12	Distribution ROW items <$250,000 each			
13	Transmission Land:			
14	Navy Yard Substation	12/30/2025	12/31/2032	13,025,683
15	Brandon Shores Peach Bottom Substation	02/08/2024	12/31/2028	9,957,709
16	Cromby Substation	01/22/2025	12/31/2030	9,543,773
17	Peltz / Grays Ferry Substation 2900 Ellsworth St	07/29/2021	12/31/2032	8,638,394
18	Betzwood Substation Expansion	11/02/2021	12/31/2032	2,438,575
19	Angora Substation Replacement Site	01/31/2023	12/31/2032	1,939,164
20	Middletown Substation Expansion	12/01/2020	12/31/2033	855,281

21	2 Transmission Land items <$250,000 each			102,173
22	Transmission Rights of Way:			
23	Richmond Property Purchase	03/30/2020	12/31/2033	875,429
24	Transmission ROW items <$250,000 each			
21	Other Property:			
22				
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47	TOTAL			(a) 81,355,452

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: ElectricPlantHeldForFutureUse

ARC included in transmission	$	241,274

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Callowhill 4-5-6 Bus: Install new transformer and transfer all Bus circuits to new switchgear	32,692,259
2	Support of the Overbrook Substation Retirement	24,833,671
3	Elkins Park Building Unit Substation Conversion	23,235,435
4	Advanced Distribution Management System Software & Hardware	21,462,140
5	Wawa Unit Substation Conversion / Retirement	17,343,428
6	Crescentville Substation Switchgear Upgrade	14,878,156
7	Line 2213 LTIIP Mainstem Cable Replacement	12,031,977
8	Conowingo Static Wire - Line 220-47 Reconductoring	10,512,707
9	Media Unit Substation Conversion	10,283,146
10	Hamorton Unit Substation Conversion	9,709,657
11	Durham 2 Midway - Phase 2 Unit Substation Conversion	9,412,312
12	Schuylkill Tunnel 13 kV Cable Installation	9,072,317
13	Civic 10 Unit Substation Conversion / Retirement	8,396,855
14	Peach Bottom North Substation Demolition Project	7,567,829
15	Market Street Bridge Relocation of Duct Banks and Manholes	7,422,401
16	WPVS Line 1800CR Cable and Equipment Replacement	7,306,087
17	Upper Darby Substation Aerial and Underground Work	7,065,873
18	Market Street Capacity Expansion project	6,382,082
19	Conowingo ROW Line 220-47 Reconductoring	6,363,308
20	Line 2349 Mainstem Cable Replacement Project	6,142,355
21	Thomson Unit Substation Conversion	6,100,607

22	PB to MD/PA Installation of new 500kV Line	5,936,130
23	PSEG Charges for Replacing OPGW 5022 Line	5,728,325
24	Peach Bottom North Substation - Relocate 220-08 Structures	5,544,875
25	WPVS Line 2200CR RM1 Cable and Equipment Replacement	5,322,263
26	Line 2352 Part 2 Mainstem Cable Replacement Project	5,310,145
27	4050 S 26th Street Navy Yard Underground Cable and Electrical Equipment Install	5,225,977
28	Uwchlan 4 Transformer Conversion	5,160,060
29	Master 3rd Transformer Install and Extend Five New 13 kV circuits	5,126,365
30	Warrington 363 Underground & Transformer Replacement and Palomino 005 Conversion	5,055,621
31	Thomson 3 & 4 Unit Substation Conversion	4,926,711
32	Perkiomen 363 Conversion TRIP Accelerated Sectionalizing	4,895,560
33	Harvey 001 002 Unit Substation Conversion	4,782,431
34	Newlinville 353 Carlson Boulevard Underground Cable Replacement	4,428,695
35	PSEG Line 5038 Replacing Insulators and hardware	4,308,984
36	Kimberton 002 Unit AIR Areas Circuit Infrastructure Upgrades	4,193,219
37	Richmond Substation Security Upgrades	3,732,141
38	Maple Hill Unit Substation Conversion	3,577,540
39	Faulk & Smithbridge Unit Substation Conversion	3,454,813
40	Falls 341 Relocate Facilities Out of Railroad ROW	3,335,220
41	515 Osler Circle - Underground Cable Feed to CHOP	3,161,742
42	EMS Hardware Upgrade	3,154,954
43	WPVS Line 106 Cable and Equipment Replacement	3,149,450
44	Chelsea Parkway Expansion, Install, and Relocate	3,040,990
45	AIR Media 12 Unit Substation Conversion	2,913,549
46	Plymouth Substation Security Upgrades	2,851,183
47	Dom Delta to MD-PA Line New 500kV Circuit	2,793,276
48	Matthews 000 Line Relocate Solid Portion Facilities Out of ROW.	2,763,865
49	Paoli 002 Mainstem Cable Replacement Project	2,726,277

50	401 Washington Reconfiguration	2,721,513
51	Tuna Substation Security Upgrades	2,662,627
52	High Ridge New 500kV Circuit	2,654,878
53	Navy 26th Street Equipment Replacement	2,645,827
54	CEMI Lane 002 Hendrix Cable and Equipment Replacement	2,604,474
55	HVIFS 1547 CSR Green Fig Scoping	2,572,757
56	Buckingham 343 Underground Replacement	2,555,837
57	Install Dual Service at 3001 JFK Blvd	2,539,969
58	WPVS Newlinville 352 R1 Cable and Equipment Replacement	2,537,721
59	Bryn Mawr Unit 17/18 Retirement & 11/12 Relocation	2,526,236
60	Plymouth 145 Underground Replacement	2,522,375
61	Yardley 1 & 2 Conversion	2,483,276
62	Conowingo Static Wire Line 220-69 Replacement	2,443,651
63	Bridgeview Line Extension	2,431,432
64	Peach Bottom South Substation Construction	2,424,412
65	Eagle 352 CharSam Boulevard Underground Cable Replacement	2,423,309
66	Line 751 Phase 1 Mainstem Cable Replacement Project	2,418,694
67	Richmond 137 Mainstem Cable Replacement	2,333,328
68	515 Osler Circle Underground Equipment Installation	2,314,688
69	New Bluegrass Storage Structure	2,303,780
70	WPVS Siles 004 Cable and Equipment Replacement	2,295,200
71	PSEG Line 5038 Replacing OPGW Wire and Hardware.	2,257,874
72	Durham and Midway Phase 3 Conversion	2,231,404
73	Faulk & Smithbridge Underground Unit Substation Conversion	2,225,418
74	Energy Management System Software and Hardware upgrade	2,157,927
75	Line 2507 WNDG Underground Cable Replacement	2,153,658
76	Lenape 343 Wylie Ter Road Conversion	2,149,613
77	G & Luzerne Service Building Renovation	2,123,388

78	Line 2678 Mainstem Cable Replacement Project	2,121,867
79	PSU Abington 1600 Woodland Road Line extension	2,109,465
80	Thomson 003 & 004 Unit Substation Electrical Construction Conversion	2,054,247
81	Waverly 142 MS Cable Replacement	2,022,796
82	Pencoyd 13 & 14 Unit Substation Conversion	1,952,261
83	Line 1054 Mainstem Cable Replacement Project	1,926,636
84	Dominion PB North Substation Upgrades	1,907,478
85	Harmony 001 MSCR Restoration	1,891,826
86	WPVS Heaton 167 RM1 Cable and Equipment Replacement	1,794,233
87	Linton 353 New Underground Circuit	1,787,974
88	Newlinville 361 & Laurel Road Relocation Conversion	1,781,763
89	Eddystone 137 Mainstem Cable Replacement	1,771,613
90	WPVS Line 132 Cable and Equipment Replacement	1,766,518
91	North Wales 346 Aerial Conversion and Underground Replacement Looping	1,746,507
92	Woodbourne 351 Underground Replacement	1,744,191
93	Line 2447 Part 2 Mainstem Cable Replacement Project	1,740,087
94	Linton 353 New Circuit Install	1,736,536
95	Germantown Building Substation Retirement and Capacity Expansion	1,704,851
96	Warminster 132 Underground Replacement and Conversion	1,700,409
97	WPVS HAGYS 004 Cable and Equipment Replacement	1,683,716
98	Byberry 188 Underground Replacement	1,682,097
99	Waneeta #2 Pumping Plant Replacement	1,673,495
100	Graver's Road Expansion Renovation	1,637,083
101	WPVS County Line 001 Cable and Equipment Replacement	1,549,905
102	Ridge Pike Sec B Alan Wood Road Underground Relocation	1,549,656
103	Line 532 Mainstem Cable Replacement Project	1,538,012
104	Master 3rd 230-13 kV Circuit Extension	1,517,384
105	North Delta Graceton Foundation and Fixtures Updates	1,512,836

106	Newlinville 362 Compass Road Equipment Conversion	1,494,725
107	Line 2279 Mainstem Cable Replacement	1,486,482
108	Solebury 001 and Carver 000 Conversion	1,453,047
109	Ridge and Germantown Pike Equipment Replacement	1,400,353
110	Line 2325 Mainstem Cable Replacement Project	1,397,220
111	WPVS Newlinville 342 R2 Cable and Equipment Replacement	1,383,489
112	Line 744 Mainstem Cable Replacement	1,365,147
113	Byberry 136 Underground Replacement	1,362,384
114	Cooper to North Delta 230kV line Installation	1,344,085
115	Callowhill 139 and 132 Underground Replacement	1,293,162
116	Eddystone Hardware Decommissioning	1,292,756
117	Line 2327 Mainstem Cable Replacement Project	1,267,961
118	Keim Street Bridge Road Relocation and Replacement	1,262,649
119	Burholme 135 Mainstem Cable Replacement Project	1,260,656
120	Parrish Substation Security Upgrades	1,252,104
121	Linton 352 Recloser Replacement	1,251,491
122	Peltz Substation Security Upgrades	1,241,257
123	Buckingham 372 Line School Replacement	1,238,743
124	2001 Richmond Street New Business Electric Service and Meter	1,210,939
125	Peach Bottom South Line Extension	1,207,293
126	Norristown 006 2025 Mainstem Cable Replacement Project	1,171,935
127	Eagle, Ludwig & Byers Unit Substation Retirement Pre Conversion	1,140,437
128	Passyunk 141 Mainstem Cable Replacement Project	1,139,458
129	Line 509 Mainstem Cable Replacement Project	1,136,682
130	Byberry 22 138-13kV Equipment Replacement	1,133,777
131	Line 2787 Mainstem Cable Replacement	1,132,234
132	PURMI Lombard Equipment Replacement	1,104,108
133	Grid Automation Switch Gear Replacement	1,091,735

134	Plymouth 139 Mainstem Cable Replacement	1,091,263
135	Fiber Optic Program 2025	1,086,152
136	Passyunk Area Mainstem Cable Replacement	1,085,338
137	Middletown 351 Conversion	1,061,006
138	Tacony Substation Transmission Work	1,058,720
139	Burholme Building Substation Retirement	1,051,745
140	Somerset Unit Substation Conversion	1,048,072
141	1510 Chestnut Street Underground Equipment Installation	1,044,440
142	Line 751 Phase 2 Mainstem Cable Replacement Project	1,024,204
143	1,162 Miscellaneous Projects < $1,000,000	149,507,182
43	Total	686,710,102

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
	Section A. Balances and Changes During Year				
1	Balance Beginning of Year	2,609,548,418	2,609,548,418		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	308,620,439	308,620,439		
4	(403.1) Depreciation Expense for Asset Retirement Costs	(20,814)	(20,814)		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):	[a]236,956	236,956		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	308,836,581	308,836,581		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	[b](187,205,570)	(187,205,570)		
13	Cost of Removal	(125,733,611)	(125,733,611)		
14	Salvage (Credit)	1,429,200	1,429,200		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(311,509,981)	(311,509,981)		

16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):	(a) 80,225,925	80,225,925		
17.2	Asset Retirement Costs - Depreciation	656,610	656,610		
18	Book Cost or Asset Retirement Costs Retired	(66,606)	(66,606)		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,687,690,947	2,687,690,947		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
23.1	Solar Production				
23.2	Wind Production				
23.3	Other Renewable Production				
24	Other Production				
25	Transmission	662,036,360	662,036,360		
26	Distribution	1,943,975,735	1,943,975,735		
27	Regional Transmission and Market Operation				
27.1	Energy Storage				
28	General	81,678,852	81,678,852		
29	TOTAL (Enter Total of lines 20 thru 28)	2,687,690,947	2,687,690,947		

FOOTNOTE DATA

(a) Concept: OtherAccounts

Depreciation of assets under the Act 129 Program charged to a Regulatory Asset (182.3)	$	236,956

(b) Concept: BookCostOfRetiredPlant

Retirements per page 219 (Line #12, Column c) for account 108	$	187,205,570
Retirements related to asset retirement costs (FIN 47)		66,605
Retirements per page 207 (Line #104, Column d) for Electric Plant in Service	$	187,272,175

(c) Concept: OtherAdjustmentsToAccumulatedDepreciation

Transfer between Accounts	$	4,237,691
Reclassification of ARO Settlements from Reg Asset to Accumulated Depreciation		(1,440,889)
Adjustments resulting from the implementation of FERC Order No. 898		77,429,124
Total	$	80,225,926

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	PECO Energy Capital Corp - Capital Contribution	05/18/1994		10,724,873		(254,264)[a]	10,470,609	
2	PECO Energy Capital Corp - Unappropriated Undistributed Subsidiary Earnings	05/18/1994		(7,267,536)	199,998		(7,067,538)	
3	PECO Energy Capital Corp - Subtotal Net Investment	05/18/1994		3,457,337	199,998	(254,264)	3,403,071	
4	PECO Wireless, LLC - Capital Contribution	12/18/1997		3,294,324,546		47,004,098[b]	3,341,328,644	
5	PECO Wireless, LLC - Unappropriated Undistributed Subsidiary Earnings	12/18/1997		(3,285,356,132)	(46,561,844)		(3,331,917,976)	
6	PECO Wireless, LLC - Subtotal Net Investment	12/18/1997		8,968,413	(46,561,844)	47,004,098	9,410,667	
7	PECO Energy Capital Trust IV - Capital Contribution	05/09/2003		1,551,083		[c](177,835)	1,373,248	
8	PECO Energy Capital Trust IV - Unappropriated Undistributed Subsidiary Earnings	05/09/2003		2,086,149	114,587		2,200,736	
9	PECO Energy Capital Trust IV - Subtotal Net Investment	05/09/2003		3,637,233	114,587	(177,835)	3,573,985	

42	Total Cost of Account 123.1 $		Total	16,062,983	(46,247,259)	46,571,999	16,387,723	

FOOTNOTE DATA

(a) Concept: InterestAndDividendRevenueFromInvestments

Represents PECO Energy Capital Corp's Capital Distribution to PECO of ($254,264).

(b) Concept: InterestAndDividendRevenueFromInvestments

Represents PECO Wireless, LP's Capital Distribution to PECO of ($183,692,000) and PECO's Capital Contribution to PECO Wireless, LP of $230,696,098.

(c) Concept: InterestAndDividendRevenueFromInvestments

Represents PECO Energy Capital Trust IV's capital distribution to PECO of ($177,835).

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	1,527,460	1,693,072	Gas
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	[a]63,746,443	[b]68,610,098	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	11,388,975	9,136,481	Electric
9	Distribution Plant (Estimated)	4,343,967	4,655,488	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)			
10.1	Energy Storage Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	79,479,385	82,402,067	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				

19				
20	TOTAL Materials and Supplies	81,006,845	84,095,139	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction 2024:		
Distribution	$	42,641,917
Transmission		20,755,369
Gas		349,157
Total	$	63,746,443

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Assigned to Construction 2025:		
Distribution	$	47,892,246
Transmission		19,724,660
Gas		993,192
Total	$	68,610,098

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

Allowances and Environmental Credits (Accounts 158.1, 158.2, 158.3, and 158.4)

1. Report below the details related to allowances and environmental credits. Additional information about the type of allowances/environmental credits required by other regulatory bodies can be disclosed within the footnote data.
2. Report all acquisitions of allowances and environmental credits at cost.
3. Report allowances and environmental credits in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances and environmental credits transactions by the period they are first eligible for use: the current year's allowances and environmental credits in columns (b)-(c), allowances and environmental credits for the three succeeding years in columns (d)-(i), starting with the following year, and allowances and environmental credits for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 authoritative agency issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by an authoritative agency. Report on Line 39 the authoritative agency's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the authoritative agency's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances and environmental credits acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances and environmental credits disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance and environmental credits sales.

Line No.	Allowances and Environmental Credits Inventory (Accounts 158.1, 158.3, and 158.4) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year	18,187	588,950									18,187	588,950
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by authoritative agency												
6													
7													
8	RECs Purchased	37,242	1,394,429									37,242	1,394,429
9	Default Supply RECs Transferred to PECO Inventory	1,243,422	45,695,642									1,243,422	45,695,642
10													

11													
12													
13													
14													
15	Total	1,280,664	47,090,071									1,280,664	47,090,071
16													
17	Relinquished During Year:												
18	Charges to Account 509, 555.2, and 555.3												
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22	RECs Submitted	1,288,319	(47,343,381)									1,288,319	(47,343,381)
23													
24													
25													
26													
27													
28	Total	1,288,319	(47,343,381)									1,288,319	(47,343,381)
29	Balance-End of Year	10,532	335,640									10,532	335,640
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												

36	Balance-Beginning of Year												
37	Add: Withheld by authoritative agency												
38	Deduct: Returned by authoritative agency												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21						
22						
23						
24						
25						
26						
27						
28						
20	TOTAL					

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of COmmission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	(a) Electric Trans Abandonment	741,130	741,130			741,130
49	TOTAL	741,130	741,130			741,130

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: DescriptionOfUnrecoveredPlantAndRegulatoryStudyCosts

PECO records its regulatory assets in account 182.2 based on the following rate orders or legislation:

Description of Other Regulatory Assets	Rate Order Docket Number or Recovery Mechanism
Project 9A	FERC Docket No. ER18-695

Cost Type	Amortization Period
Abandonment	To be determined

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2	(a) Bellwether Feasibility	71,325	561.6	69,829	561.6
3	Bellwether Feasibility	1,082	408.1		
4	Bellwether Feasibility	1,918	926.0		
5	Calpine Feasibility Study	46,605	561.6	47,741	561.6
6	Calpine Feasibility Study	252	408.1		
7	Calpine Feasibility Study	884	926.0		
8	Discovery Labs Feasibility	238,540	561.6	247,105	561.6
9	Discovery Labs Feasibility	2,772	408.1		
10	Discovery Labs Feasibility	5,792	926.0		
11	(b) Hilco Feasibility	720,302	561.6	530,171	561.6
12	Hilco Feasibility	10,050	408.1		
13	Hilco Feasibility	18,681	926.0		
14	Limerick Feasibility	65,848	561.6	68,673	561.6
15	Limerick Feasibility	1,019	408.1		
16	Limerick Feasibility	1,806	926.0		
17	North Point Feasibility	(c) 1,137,475	561.6	1,028,668	561.6

18	North Point Feasibility	14,956	408.1		
19	North Point Feasibility	26,237	926.0		
20	Tremont Ave Feasibility	108,337	561.6	112,182	561.6
21	Tremont Ave Feasibility	1,228	408.1		
22	Tremont Ave Feasibility	2,616	926.0		
20	Total	2,477,725		2,104,369	
21	**Generation Studies**				
22	No activity in 2025.				
39	Total				
40	Grand Total	2,477,725		2,104,369	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: DescriptionOfStudyPerformed
Full reimbursement has not been received during the period due to timing differences. Amounts recognized for work performed are accrued in Account 561.6 (Transmission Service Studies).
(b) Concept: DescriptionOfStudyPerformed
Full reimbursement has not been received during the period due to timing differences. Amounts recognized for work performed are accrued in Account 561.6 (Transmission Service Studies).
(c) Concept: StudyCostsIncurred
Due to timing differences, costs incurred excludes an offset from the prior year.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	[a] Accrued Vacation	20,352,305		[b] 184	15,893	20,336,412
2	Nonretirement Postemployment Benefits	6,055,804				6,055,804
3	Conditional Asset Retirement Obligations	22,565,911	1,771,501	108	2,094,615	22,242,797
4	Deferred Income Taxes	924,972,615	246,705,139	Various	[c] 17,301,800	1,154,375,954
5	MGP Remediation Costs	18,366,906		Various	[d] 3,799,948	14,566,958
6	Gas Unbundling	42,300		407.3	28,200	14,100
7	Electric Distribution Rate case	1,775,027	147,391	928	890,169	1,032,249
8	DSP Administrative Costs	1,981,496	693,775	588	1,568,672	1,106,599
9	Gas Distribution Rate case	1,677,507	49,018	928	824,342	902,183
10	Consumer Education - Electric	132,334	1,918	Various	[e] 72,331	61,921
11	Transmission Formula Rate	14,683,451	3,378,889	456.1	3,548,766	14,513,574
12	State Tax Adjustment Surcharge - Electric	1,228,249	723,721	Various	[f] 1,228,248	723,722
13	State Tax Adjustment Surcharge - Gas	192,617		Various	[g] 192,617	
14	USFC Under Recovery	19,110,351	14,147,177	440	757,561	32,499,967
15	Electric DSIC Under Recovery	1,414,202	119,325	Various	[h] 1,357,109	176,418
16	Energy efficiency and demand response programs	9,714,416		908	9,714,416	
17	Infra Invest and Jobs Act	410,854	477,104	588	205,427	682,531

18	FERC 494 Settlement	680,384	2,165,763			2,846,147
19	Storm Deferral	22,698,340	51,735,756			74,434,096
44	TOTAL	1,068,055,069	322,116,477		43,600,114	1,346,571,432

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets

PECO recorded the regulatory assets in account 182.3 based on the following rate orders or legislation:

Line No.	Description and Purpose of Other Regulatory Assets	Rate Order Docket Number or Recovery Mechanism
1	Accrued Vacation	1998 Restructuring Settlement mandated by the Competition Act
2	Nonretirement Postemployment Benefits	1998 Restructuring Settlement mandated by the Competition Act
3	Conditional Asset Retirement Obligations	FERC Order 631
4	Deferred Income Taxes	R-842590, 1998 Restructuring Settlement mandated by the Competition Act, ER17-1519-000
5	MGP Remediation Costs	R-2020-3018929, R-2024-3046932
6	Gas Unbundling	R-2020-3018929
7	Electric Distribution Rate case	R-2021-3024601, R-2024-3046931
8	DSP Administrative Costs	P-2020-3019290, P-2024-3046008
9	Gas Distribution Rate case	R-2022-3031113, R2024-3046932
10	Consumer Education - Electric	M-2008-2032274, R-2009-2099208
11	Transmission Formula Rate	ER17-1519-000
12	State Tax Adjustment Surcharge - Electric	C.18729, L-890092
13	State Tax Adjustment Surcharge - Gas	C.18729, L-890092
14	USFC Under Recovery	R-2018-3000164, R-2020-3018929
15	Electric DSIC Under Recovery	R-2015-2468981, R-2018-3000164
16	Energy efficiency and demand response programs	M-2012-23333292, M-2012-2289411, M-2008-2069887, M-2015-2515691 , M-2020-3020830
17	Infra Invest and Jobs Act	R-2024-3046931
18	FERC 494 Settlement	EL05-121-009
19	Storm Deferral	R-2024-3046931

The accrued vacation (pay as you go) and nonretirement postemployment benefits regulatory assets are recoverable through base rates.

(b) Concept: OtherRegulatoryAssetsWrittenOffAccountCharged

PECO amortizes the regulatory assets in account 182.3 based on the following amortization periods:

Line No.	Description and Purpose of Other Regulatory Assets	Amortization Period
5	MGP Remediation Costs	July 1, 2021 - June 30, 2035
6	Gas Unbundling	July 1, 2021 - June 30, 2026
7	Electric Distribution Rate case	January 1, 2025 - December 31, 2026
8	DSP Administrative Costs	June 1, 2025 - May 31, 2029
9	Gas Distribution Rate case	January 1, 2025 - December 31, 2026
12	State Tax Adjustment Surcharge - Electric	January 1, 2025 - December 31, 2025
13	State Tax Adjustment Surcharge - Gas	January 1, 2025 - December 31, 2025

(c) Concept: OtherRegulatoryAssetsWrittenOffRecovered

The following are the individual components of "Various"-

$	4,315,432	Recorded to account 283
	12,986,368	Recorded to account 410/411
$	17,301,800	

(d) Concept: OtherRegulatoryAssetsWrittenOffRecovered

The following are the individual components of "Various"-

$	2,368,948	Recorded to account 228.4
	1,431,000	Recorded to account 407.3
$	3,799,948	

(e) Concept: OtherRegulatoryAssetsWrittenOffRecovered

The following are the individual components of "Various"-

$	385	Recorded to Account 419
	5,553	Recorded to Account 440
	66,393	Recorded to Account 908
$	72,331	

(f) Concept: OtherRegulatoryAssetsWrittenOffRecovered

The following are the individual components of "Various"-

$	666,078	Recorded to account 440
	248,066	Recorded to account 442
	6,393	Recorded to account 444
	2,475	Recorded to account 446
	9	Recorded to account 447
	305,227	Recorded to account 408.1
$	1,228,248	

(g) Concept: OtherRegulatoryAssetsWrittenOffRecovered

The following are the individual components of "Various"-

$	136,038	Recorded to account 480
	48,078	Recorded to account 481
	8,501	Recorded to account 489
$	192,617	

(h) Concept: OtherRegulatoryAssetsWrittenOffRecovered

The following are the individual components of "Various"-

$	1,556,357	Recorded to account 440
	(192,124)	Recorded to account 442
	(12,334)	Recorded to account 444
	5,210	Recorded to account 446
$	1,357,109	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Receivable Related to Regulatory Agreement Units	246,740,997	409,632,059	254.1	214,564,498	441,808,558
2	Pension Assets	435,002,414	11,760,084	(a) Various	5,272,625	441,489,873
3	Long-Term Customer Accounts Receivable	26,984,925	22,877,331	142	22,416,841	27,445,415
4	Provision for Uncollectible Accounts - LT Customer A/R	(13,488,786)	11,152,469	144	11,389,703	(13,726,020)
5	Credit Facility	795,492		431	392,026	403,466
6	IT License and Maintenance Agreements		27,944	923		27,944
7	Capitalized Unapproved Credit Card Transactions	221,926	2,172,592	930.2	2,215,133	179,385
8	Materials and Tools		7,683,968	588.0		7,683,968
9	Minor Items	(99,791)	266,575			166,784
10	Deferred Regulatory Comm. Expenses (See pages 350-351)					
47	Miscellaneous Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	696,157,177				905,479,373

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: DecreaseInMiscellaneousDeferredExpenseAccountCharged

The following are the individual components of "Various"-

107	$	2,319,729
108		127,640
146		(51,252)
163		64,194
908		27,232
184		106,402
228.4		3,222
416		13
417.1		2,018
426.4		803
926		2,672,624
	$	5,272,625

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		[a]307,748,660	[b]431,447,837
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	307,748,660	431,447,837
9	Gas		
10		91,421,044	110,477,741
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	91,421,044	110,477,741
17.1	Other (Specify)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	399,169,704	541,925,578

Notes

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

Account 190 activity

410.1 Debits	$	9,139,548
411.1 Credits		(151,895,424)
Net Debits (Credits)		(142,755,876)

Account 190 activity

410.1 Debits	$	121,162
411.1 Credits		—
Net Debits (Credits)		121,162

Account 190 activity per Balance Sheet

410 Debits	$	121,160
411 Credits		—
Net Debits (Credits)		121,160

Net Increase (Decrease)	$	142,755,874

FERC Account 190	**Electric**	**Gas**	**Total**
Accrued Benefits	$ 1,054,775	$ 187,262	$ 1,242,037
Accrued Employee Bonus	10,945,820	1,943,291	12,889,111
Accrued Employee Vacation	3,665,019	650,678	4,315,697
Accrued Sales and Use Taxes	1,325,531	391,923	1,717,454
Accrued Severance	413,736	73,454	487,190
Accrued Vegetation Management	3,465,722	—	3,465,722
Accrued Workers Compensation	10,919,853	1,938,681	12,858,534
Allowance for Doubtful Accounts (Bad Debt)	32,067,951	5,693,257	37,761,208
Corporate Alternative Minimum Tax Credit Carry-Forward	121,431,822	44,092,940	165,524,762
Customer Advances for Construction	1,774,912	524,793	2,299,705
Deferred Compensation	1,513,507	268,704	1,782,211
Deferred Investment Tax Credit	76,895	—	76,895
Deferred Revenue	420,399	74,636	495,035
Environmental Cleanup Costs	5,253,307	1,553,258	6,806,565
Environmental Liability - MGP	—	7,553,072	7,553,072
Obsolete Materials	535,087	94,998	630,085
Other 190	(38,695)	—	(38,695)
Other Accrued Expenses	487,241	—	487,241
Other Unearned Revenue - Deferred Rents	203,679	36,161	239,840
Pennsylvania Charitable Contribution Carry-Forward, net of Federal	20,133	—	20,133
Pennsylvania Net Operating Losses, net of Federal	48,762,062	14,417,598	63,179,660
Post Retirement Benefits	60,987,640	10,827,581	71,815,221
Rabbi Trust	(422,169)	—	(422,169)
Regulatory Assets	201,773	—	201,773
Sec 263A - Inventory Adjustment	—	624,538	624,538
SEPTA Railroad Rent	11,563	—	11,563
Unbilled Revenue	2,671,097	474,219	3,145,316
Total	$ 307,748,660	$ 91,421,044	$ 399,169,704

(b) Concept: AccumulatedDeferredIncomeTaxes

FERC Account 190	Electric	Gas	Total
Accrued Benefits	$ 1,853,452	$ 273,648	$ 2,127,100
Accrued Employee Bonus	11,881,267	1,754,175	13,635,442
Accrued Employee Vacation	3,415,036	504,203	3,919,239
Accrued Sales and Use Taxes	218,053	62,546	280,599
Accrued Severance	117,616	17,365	134,981
Accrued Vegetation Management	9,780,642	—	9,780,642
Accrued Workers Compensation	13,586,133	2,005,885	15,592,018
Allowance for Doubtful Accounts (Bad Debt)	33,729,378	4,979,875	38,709,253
Corporate Alternative Minimum Tax Credit Carry-Forward	223,137,812	65,387,472	288,525,284
Customer Advances for Construction	3,049,256	874,635	3,923,891
Deferred Compensation	1,717,455	253,569	1,971,024
Deferred Investment Tax Credit	71,316	—	71,316
Deferred Revenue	355,851	52,539	408,390
Environmental Cleanup Costs	5,178,600	1,485,407	6,664,007
Environmental Liability - MGP	—	6,101,975	6,101,975
Obsolete Materials	1,058,412	156,266	1,214,678
Other 190	(38,690)	—	(38,690)
Other Accrued Expenses	700,765	57,635	758,400
Other Unearned Revenue - Deferred Rents	205,526	30,344	235,870
Pennsylvania Charitable Contribution Carry-Forward, net of Federal	—	—	—
Pennsylvania Net Operating Losses, net of Federal	56,207,034	16,122,182	72,329,216
Post Retirement Benefits	62,580,974	9,239,585	71,820,559
Rabbi Trust	(150,287)	(22,189)	(172,476)
Sec 263A - Inventory Adjustment	—	728,372	728,372
Unbilled Revenue	2,792,236	412,252	3,204,488
Total	$ 431,447,837	$ 110,477,741	$ 541,925,578

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock	500,000,000			170,478,507	1,423,004,251				
6	Total	500,000,000			170,478,507	1,423,004,251				
7	Preferred Stock (Account 204)									
8										
9										
10										
11	Total									

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 2025-12-31	Year/Period of Report End of: 2025/ Q4

Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	**Donations Received from Stockholders (Account 208)**	
2	Beginning Balance Amount	
3	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	**Reduction in Par or Stated Value of Capital Stock (Account 209)**	
6	Beginning Balance Amount	
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	**Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)**	
10	Beginning Balance Amount	18,940
11.1	7.00% Series - Gain on Resale	
12	Ending Balance Amount	18,940
13	**Miscellaneous Paid-In Capital (Account 211)**	
14	Beginning Balance Amount	3,222,308,122
15.1	Capital Contribution from Exelon Corporate	577,018,385
15.2	Miscellaneous Paid-In Capital	
16	Ending Balance Amount	3,799,326,507

17	**Other Paid in Capital**	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	3,799,345,447

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	86,742
22	TOTAL	86,742

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between th total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest f Year Amount (m)
1	Bonds (Account 221)												
2	FIRST AND REFUNDING MORTGAGE BONDS - Fixed Rates												
3	5.900% Series Due 2034	221	75,000,000		907,692		117,000	04/23/2004	05/01/2034	04/23/2004	05/01/2034	75,000,000	4,425,0
4	4.800% Series Due 2043	221	250,000,000		2,557,550		917,500	09/23/2013	10/15/2043	09/23/2013	10/15/2043	250,000,000	12,000,0
5	5.950% Series Due 2036	221	300,000,000		2,941,236		921,000	09/25/2006	10/01/2036	09/25/2006	10/01/2036	300,000,000	17,850,0

6	5.700% Series Due 2037	221	175,000,000		1,751,626		920,500	03/19/2007	03/15/2037	03/19/2007	03/15/2037	175,000,000	9,975,0
7	4.150% Series Due 2044	221	300,000,000		3,182,731		1,029,000	09/15/2014	10/01/2044	09/15/2014	10/01/2044	300,000,000	12,450,0
8	3.150% Series Due 2025	221	350,000,000		2,721,454		1,435,000	10/05/2015	10/15/2025	10/05/2015	10/15/2025		8,697,5
9	3.700% Series Due 2047	221	325,000,000		2,972,595		1,225,250	09/18/2017	09/15/2047	09/18/2017	09/15/2047	325,000,000	12,025,0
10	3.900% Series Due 2048	221	325,000,000		3,487,935		1,599,000	02/23/2018	03/01/2048	02/23/2018	03/01/2048	325,000,000	12,675,0
11	3.900% Series Due 2048	221	325,000,000		3,246,576		11,872,250	09/11/2018	09/15/2048	09/11/2018	09/15/2048	325,000,000	12,675,0
12	3.000% Series Due 2049	221	325,000,000		3,551,653		2,674,750	09/10/2019	09/15/2049	09/10/2019	09/15/2049	325,000,000	9,750,0
13	2.800% Series Due 2050	221	350,000,000		3,613,390		352,758	06/08/2020	06/15/2050	06/08/2020	06/15/2050	350,000,000	9,800,0
14	3.050% Series Due 2051	221	375,000,000		4,129,464		442,500	03/08/2021	03/15/2051	03/08/2021	03/15/2051	375,000,000	11,437,5
15	2.850% Series Due 2051	221	375,000,000		3,914,622		375,000	09/14/2021	09/15/2051	09/14/2021	09/15/2051	375,000,000	10,687,5
16	4.600% Series Due 2052	221	350,000,000		3,613,936		2,530,500	05/24/2022	05/15/2052	05/24/2022	05/15/2052	350,000,000	16,100,0
17	4.375% Series Due 2052	221	425,000,000		4,363,638		1,755,250	08/23/2022	08/15/2052	08/23/2022	08/15/2052	425,000,000	18,593,7
18	4.900% Series Due 2033	221	575,000,000		4,866,183		1,161,500	06/23/2023	06/15/2033	06/23/2023	06/15/2033	575,000,000	28,175,0
19	5.250% Series Due 2054	221	575,000,000		6,049,673		1,385,750	09/10/2024	09/15/2054	09/10/2024	09/15/2054	575,000,000	30,187,5

20	4.875% Series Due 2035	221	525,000,000		3,981,982		992,250	09/10/2025	09/15/2035	09/10/2025	09/10/2035	525,000,000	7,891,4
21	5.650% Series Due 2055	221	525,000,000		5,163,383		5,250	09/10/2025	09/15/2055	09/10/2025	09/10/2055	525,000,000	9,145,9
22	Subtotal		6,825,000,000		67,017,319		31,712,008					6,475,000,000	254,541,0
23	Reacquired Bonds (Account 222)												
24													
25													
26													
27	Subtotal												
28	Advances from Associated Companies (Account 223)												
29	Subordinated Debentures, 7.380% , PECO Trust III	223	80,520,619					04/06/1998	04/06/2028	04/06/1998	04/06/2028	80,520,619	5,942,4
30	Subordinated Debentures, Variable Rates, PECO Trust III	223	805,206					04/06/1998	04/06/2028	04/06/1998	04/06/2028	805,206	75,9
31	Subordinated Debentures, 5.750%, PECO Trust IV	223	103,092,784					06/24/2003	06/15/2033	06/24/2003	06/15/2033	103,092,784	5,927,8
32	Subtotal		184,418,609									184,418,609	11,946,2
33	Other Long Term Debt (Account 224)												
34													
35													

36													
37	Subtotal												
33	TOTAL		7,009,418,609									6,659,418,609	266,487,3

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: InterestExpenseBonds

Total interest expense	$	254,541,094
Interest on rate swaps		(159,308)
Total interest expense per Account 427	$	254,381,786

(b) Concept: InterestExpenseDebtAdvancesFromAssociatedCompanies

Total interest expense	$	11,946,248
Interest affiliated with the intercompany money pool		789,215
Total interest expense per Account 430	$	12,735,463

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	814,509,898
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See Attached Footnote Data	(17,908,520)
19	Deductions on Return Not Charged Against Book Income	
20	See Attached Footnote Data	(1,145,939,887)
27	Federal Tax Net Income	

28	Show Computation of Tax:	
29	Federal taxable net income on a separate company basis	(349,338,509)
30	Federal Income Tax at 21%	(73,361,087)
31	Federal income tax accrual for the year 2025	(73,361,087)
32	Adjustment of prior year's income taxes and others	123,821,150
33	Total Federal income tax accrual	(a) 50,460,063

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: ComputationOfTax

		2025
Net Income for the Year (Page 117)	$	814,509,898
Federal Income Tax		(17,908,520)
State Income Tax		—
Pre-Tax Book Income	$	796,601,378
Increase (Decrease) in Taxable Income Resulting From:		
Accrued Liabilities	$	9,365,766
AFUDC Debt		—
AFUDC Equity		—
Capitalized Interest		—
CIAC		—
Deferred Revenue		(347,386)
Depreciation		—
Equity in Earnings of Subsidiaries		(175,806,743)
Fines & Penalties		114,000
Mixed Service Costs		—
Other (Property)		(956,010,214)
Pension/OPEB/SERP		(7,137,131)
Regulatory Assets & Liabilities		(51,001,785)
Removal Costs		—
Repair Allowance - Unit of Property		—
Vegetation Management		25,318,316
Other (Net)		9,565,290
Total Schedule M's	$	(1,145,939,887)
Federal Taxable Income	$	(349,338,509)
Computation of Federal Income Tax:		
Federal Income Tax on Current Year Income (21%)	$	(73,361,087)
Corporate Alternative Minimum Tax Adjustment		124,986,933
R&D Credit		(3,103,963)
Return to Accrual True Up		1,938,180
Federal Income Tax	$	50,460,063
Federal Income Tax Account 409.10		96,616,911
Federal Income Tax Account 409.20		(46,156,848)
Total	$	50,460,063

Additional information in response to Instruction 2, Page 261:

- The Respondent is a wholly-owned subsidiary of Exelon Corporation. The Respondent files a consolidated tax return with Exelon Corporation and Exelon Corporation's other subsidiaries. The consolidated federal income tax liability was allocated to the Respondent on a separate-return basis.
- Corporate Alternative Minimum Tax Adjustment: This adjustment represents the difference between regular tax calculated at 21% of taxable income to the Corporate Alternative Minimum Tax calculated at 15% of Adjusted Financial Statement Income.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actu
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this pag inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the a Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet a
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXE		
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adj t Ea (A
1	Capital Stock	Other Taxes	PA	2017	(378,243)		378,242			(1)		341,370		
2	Gross Receipts Tax	Other Taxes	PA	[a] 2024	12,556,956		202,445,243	180,035,758		34,966,441		202,445,243		
3	Miscellaneous Tax	Other Taxes	Fed, PA	[b] 2024	(725)		66,945	59,033	[j](7,882)	(695)		52,150		
4	**Subtotal Other Tax**				12,177,988		202,890,430	180,094,791	(7,882)	34,965,745		202,838,763		
5	Property Tax	Property Tax	PA, WV	[c] 2013	1,070,615	1,852,366	19,249,922	18,471,484	[j](1,646,897)	479,680	2,129,890	14,995,689		
6	**Subtotal Property Tax**				1,070,615	1,852,366	19,249,922	18,471,484	(1,646,897)	479,680	2,129,890	14,995,689		
7	Federal Unemployment Tax	Unemployment Tax	Fed	2025	5,854		67,522	148,373	[k]81,909	6,912		53,270		
8	Pennsylvania Unemployment Tax	Unemployment Tax	PA	2025	25,985		278,866	614,558	[l]338,282	28,575		220,002		

9	**Subtotal Unemployment Tax**				31,839		346,388	762,931	420,191	35,487		273,272		
10	Sales Tax	Sales And Use Tax	PA	(d) 2017	6,643,338		3,863	70,304,940	(m) 65,339,814	1,682,075		3,511		
11	Use Tax	Sales And Use Tax	PA	(e) 2017	935,510		(489,062)	5,532,510	(n) 3,233,782	(1,852,280)		(498,818)		
12	**Subtotal Sales And Use Tax**				7,578,848		(485,199)	75,837,450	68,573,596	(170,205)		(495,307)		
13	Federal Income Tax	Income Tax	Fed	(f) 2024	5,129,067	4,823,429	50,460,063	(232,702,833)	(o) 538,077	284,006,611		75,927,032		
14	Pennsylvania Income Tax	Income Tax	PA	(g) 2002	(13,195,815)		11,185		(p) 6,571	(13,178,059)		8,668		
15	Other State Income Tax	Income Tax	DE, LA, MD, NJ	(h) 2024		15,598	19,533	10,092			6,157	19,533		
16	**Subtotal Income Tax**				(8,066,748)	4,839,027	50,490,781	(232,692,741)	544,648	270,828,552	6,157	75,955,233		
17	Payroll Taxes	Payroll Tax	PA	2025	5,094,746		17,677,358	38,862,576	(q) 21,443,722	5,353,250		13,945,993		
18	**Subtotal Payroll Tax**				5,094,746		17,677,358	38,862,576	21,443,722	5,353,250		13,945,993		
40	TOTAL				17,887,288	6,691,393	290,169,680	81,336,491	89,327,378	311,492,509	2,136,047	307,513,643		

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: TaxYear

The tax year for Gross Receipts Tax accrued, prepaid and charged during year also applies to the year of 2025.

(b) Concept: TaxYear

The tax year for Miscellaneous Tax accrued, prepaid and charged during year also applies to the year of 2025.

(c) Concept: TaxYear

The tax year for Property Tax accrued, prepaid and charged during year also applies to the years of 2014 - 2025.

(d) Concept: TaxYear

The tax year for Sales Tax accrued, prepaid and charged during year also applies to the years of 2018 - 2025.

(e) Concept: TaxYear

The tax year for Use Tax accrued, prepaid and charged during year also applies to the years of 2018 - 2025.

(f) Concept: TaxYear

The tax year for Federal Income Tax accrued, prepaid and charged during year also applies to the year of 2025.

(g) Concept: TaxYear

The tax year for Pennsylvania Income Tax accrued, prepaid and charged during year also applies to the years of 2003 - 2021.

(h) Concept: TaxYear

The tax year for Other State Income Tax accrued, prepaid and charged during year also applies to the year of 2025.

(i) Concept: TaxAdjustments

Adjustments to Miscellaneous Tax		
Balance Sheet Reclassification	$	(7,882)
Total Adjustments to Miscellaneous Tax	$	(7,882)

(j) Concept: TaxAdjustments

Adjustments to Pennsylvania Property Tax		
Construction Work in Progress Reclassification	$	418,495
Property Tax Receivable Reclassification		(2,065,392)
Total Adjustments to Pennsylvania Property Tax	$	(1,646,897)

(k) Concept: TaxAdjustments

Adjustments to Unemployment Insurance	
Construction Work in Progress Reclassification	$ 81,909
Total Adjustments to Unemployment Insurance	$ 81,909
(l) Concept: TaxAdjustments	
Adjustments to Pennsylvania Unemployment Tax	
Construction Work in Progress Reclassification	$ 338,282
Total Adjustments to Pennsylvania Unemployment Tax	$ 338,282
(m) Concept: TaxAdjustments	
Adjustments to State Sales Tax	
State Sales Tax Collections	$ 65,339,814
Total Adjustments to State Sales Tax	$ 65,339,814
(n) Concept: TaxAdjustments	
Adjustments to State Use Tax	
State Use Tax Collections	$ 3,233,782
Total Adjustments to State Use Tax	$ 3,233,782
(o) Concept: TaxAdjustments	
Adjustments to Federal Income Tax	
Research Development Credit Adjustment	$ 538,077
Total Adjustments to Federal Income Tax	$ 538,077
(p) Concept: TaxAdjustments	
Adjustments to Pennsylvania Income Tax	
Research Development Credit Adjustment	$ 6,571
Total Adjustments to Pennsylvania Income Tax	$ 6,571
(q) Concept: TaxAdjustments	
Adjustments to Payroll Tax	
Construction Work in Progress Reclassification	$ 21,443,722
Total Adjustments to Payroll Tax	$ 21,443,722

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%									
4	7%									
5	10%	10			411.4			10	34 yrs	
6	6.5%	297,036			411.4	17,835		279,201	50 yrs	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	297,046				17,835		279,211		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10	Gas Utility									
11	4%	5			411.4			5	37 yrs	
12	10%	11,229			411.4	4,536		6,693	37 yrs	
13	sub-total - Gas	11,234				4,536		6,698		
14	Common									
15	4%				411.4				37 yrs	
16	10%	15			411.4			15	37 yrs	
17	sub-total - Common	15						15		
47	OTHER TOTAL	11,249				4,536		6,713		

48	GRAND TOTAL	308,295				22,371		285,924		

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Railroad Maintenance Liability	430,256			33,394	463,650
2	Deferred Rent	967,712	454	15,911	4,554	956,355
3	Minor items	96,814	242	293,761	196,947	
47	TOTAL	1,494,782		309,672	234,895	1,420,005

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other (provide details in footnote):										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										

16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)										
18	Classification of TOTAL										
19	Federal Income Tax										
20	State Income Tax										
21	Local Income Tax										

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	[a]1,756,491,818	73,592,054	28,241,114			254, 410, 411		254, 410, 411	119,950,042	1,921,792,800
3	Gas	[b]689,193,919	15,797,084	2,431,201			254, 410, 411		254, 410, 411	51,464,225	754,024,027
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	2,445,685,737	89,389,138	30,672,315						171,414,267	2,675,816,827
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	2,445,685,737	89,389,138	30,672,315						171,414,267	2,675,816,827
10	Classification of TOTAL										
11	Federal Income Tax	[c]1,978,920,342	57,174,427	(14,665,980)			254, 410, 411		254, 410, 411	116,141,526	2,166,902,275
12	State Income Tax	[d]466,765,395	32,214,711	45,338,295			254, 410, 411		254, 410, 411	55,272,741	508,914,552
13	Local Income Tax										

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Changes during the year

(A) Electric	**Beginning Balance**	**Ending Balance**
Liberalized Depreciation excluding CTC	$ 1,756,491,818	$ 1,921,792,800
Total Electric	$ 1,756,491,818	$ 1,921,792,800

(b) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Changes during the year

(B) Gas	**Beginning Balance**	**Ending Balance**
Liberalized Depreciation	$ 689,193,919	$ 754,024,027
Total Gas	$ 689,193,919	$ 754,024,027

(c) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherPropertyFederalIncomeTax

FERC Account 282	**2024 Form 1**	**Adjustment**	**Adjusted 2024**
Federal Income Tax	$ 1,680,660,731	$ 298,259,611	$ 1,978,920,342
Total	$ 1,680,660,731	$ 298,259,611	$ 1,978,920,342

(d) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherPropertyStateIncomeTax

FERC Account 282	**2024 Form 1**	**Adjustment**	**Adjusted 2024**
State Income Tax	$ 765,025,006	$ (298,259,611)	$ 466,765,395
Total	$ 765,025,006	$ (298,259,611)	$ 466,765,395

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	Other Electric (See Footnote)	[a]254,529,939	30,548,430	2,280,320		8,885,970	283		254, 410, 411	45,463,106	319,375,185 [b]
9	TOTAL Electric (Total of lines 3 thru 8)	254,529,939	30,548,430	2,280,320		8,885,970				45,463,106	319,375,185
10	Gas										
11	Other Gas (See Footnote)	131,900,655		3,841,179			254, 410, 411		254, 410, 411	11,981,319	140,040,795
17	TOTAL Gas (Total of lines 11 thru 16)	131,900,655		3,841,179						11,981,319	140,040,795
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	386,430,594	30,548,430	6,121,499		8,885,970				57,444,425	459,415,980
20	Classification of TOTAL										
21	Federal Income Tax	[c]309,674,775	23,974,961	4,909,196		6,634,848	254, 410, 411		254, 410, 411	45,951,902	368,057,594
22	State Income Tax	[d]76,755,819	6,573,469	1,212,303		2,251,122	254, 410, 411		254, 410, 411	11,492,523	91,358,386
23	Local Income Tax										

NOTES

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

FERC Account 283	Electric	Gas	Total
Accrued Holiday Pay	$ 267,715	$ 47,529	$ 315,244
Accrued State Income Tax Receivable	2,354,929	418,088	2,773,017
AEC Receivable	12,748,690	—	12,748,690
Cloud Computing	5,357,037	951,074	6,308,111
FAS 109 Regulatory Asset	123,479,937	107,845,440	231,325,377
Loss on Reacquired Debt	150,387	26,699	177,086
Pension Expense Provision	93,919,950	16,674,294	110,594,244
Regulatory Asset (ARO)	4,344,008	1,284,404	5,628,412
Regulatory Asset (Covid)	(3,656,832)	—	(3,656,832)
Regulatory Asset (DSP)	494,228	—	494,228
Regulatory Asset (Electric Rate Case Costs)	221,365	—	221,365
Regulatory Asset (Other)	14,848,525	4,653,127	19,501,652
Sub-total	$ 254,529,939	$ 131,900,655	$ 386,430,594

(b) Concept: AccumulatedDeferredIncomeTaxesOther

FERC Account 283	Electric	Gas	Total
Accrued Holiday Pay	$ 286,551	$ 42,307	$ 328,858
Accrued State Income Tax Receivable	2,412,499	356,186	2,768,685
AEC Receivable	13,841,054	—	13,841,054
Cloud Computing	5,385,711	795,158	6,180,869
FAS 109 Regulatory Asset	168,943,043	119,826,759	288,769,802
Loss on Reacquired Debt	138,146	20,396	158,542
Pension Expense Provision	97,990,856	14,467,573	112,458,429
Regulatory Asset (ARO)	4,311,222	1,236,612	5,547,834
Regulatory Asset (Covid)	(166,706)	—	(166,706)
Regulatory Asset (DSP)	276,009	—	276,009
Regulatory Asset (Electric Rate Case Costs)	35,432	—	35,432
Regulatory Asset (Other)	25,921,368	3,295,804	29,217,172
Sub-total	$ 319,375,185	$ 140,040,795	$ 459,415,980

(c) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherFederalIncomeTax

FERC Account 283	2024 Form 1	Adjustment	Adjusted 2024
Federal Income Tax	$ 249,011,531	$ 60,663,244	$ 309,674,775
Total	$ 249,011,531	$ 60,663,244	$ 309,674,775

(d) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherStateIncomeTax

FERC Account 283	2024 Form 1	Adjustment	Adjusted 2024
State Income Tax	$ 137,419,063	$ (60,663,244)	$ 76,755,819
Total	$ 137,419,063	$ (60,663,244)	$ 76,755,819

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	[a] Nuclear Decommissioning	246,740,998	186	[e]214,564,498	409,632,059	441,808,559
2	Act 129 EE&C Program Over Recovery (CVR)	1,219,022	108	32,726		1,186,296
3	[b] GSA Over Recovery	64,605,499	Various	[f]1,881,095	21,558,521	84,282,925
4	Tax Repairs	69,248	Various	[g]31,106		38,142
5	Fiber Optic Refund	16,066,702	Various	[h]15,448,768	13,299	631,233
6	Gas Energy Efficiency Program	1,020			31,729	32,749
7	USFC Over Recovery	9,623,252			1,782,895	11,406,147
8	TSC Over Recovery	3,645,061	Various	[i]221,634	4,365,790	7,789,217
9	Act 129 EE&C Program				14,551,063	14,551,063
10	DLC Program Costs	2,493,780	108	504,916		1,988,864
11	NBT Over Recovery	10,192,239	Various	[j]210,114	1,710,117	11,692,242
12	Tax Reform 2018	23,464	Various	[k]11,732		11,732
13	[c] PGC Over Recovery	2,637,089	Various	[l]4,844,092	11,356,048	9,149,045
14	[d] CAP Regulatory Liability	2,702			9,076	11,778
15	MGP Interest	2,007,982	495	606,833	633,085	2,034,234
16	Electric Purchase of Receivables	439,193	111	166,648		272,545
17	Consumer Education - Gas	50,592	480	28,487	3,289	25,394
18	COVID 19 Over Recovery	14,661,280	Various	[m]14,661,431	668,373	668,222

41	TOTAL	374,479,123		253,214,080	466,315,344	587,580,387

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

PECO recorded the regulatory liabilities in account 254 based on the following rate orders or legislation:

Line No.	Description and Purpose of Other Regulatory Liabilities	Rate Order Docket Number or Recovery Mechanism
1	Nuclear Decommissioning	R-00973953
2	Act 129 EE&C Program Over Recovery (CVR)	M-2009-2093215
3	GSA Over Recovery	R-2008-2062739, I-2011-2237952, M-2009-2123944, P-2008-2062741, P-2012-2283641, P-2012-2297304, P-2016-2534980, P-2020-3019290, P-2024-3046008
4	Tax Repairs	R-2010-2161575, R-2010-2161592, R-2024-3046931
5	Fiber Optic Refund	Transmission Formula and Future Distribution Rate Case
6	Gas Energy Efficiency Program	R-2020-3018929
7	USFC Over Recovery	R-2018-3000164, R-2020-3018929
8	TSC Over Recovery	R-2010-2161575
9	Act 129 EE&C Program	M-2012-23333292, M-2012-2289411, M-2008-2069887, M-2015-2515691 , M-2020-3020830
10	DLC Program Costs	M-2009-2093215, P-2013-2355662
11	NBT Over Recovery	P-2014-2409362
12	Tax Reform 2018	M-2018-2641242
13	PGC Over Recovery	R-2013-2363227
14	CAP Regulatory Liability	R-2018-3000164
15	MGP Interest	R-2020-3018929; R-2022-3031113
16	Electric Purchase of Receivables	P-2020-3019290
17	Consumer Education - Gas	R-2022-3031113
18	COVID 19 Over Recovery	R-2021-3024601

(b) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

The PGC, GSA, NBT, Consumer Education, Gas Energy Efficiency Program, Electric and Gas USFC, and Electric EE&C riders are designed to recover or refund the difference between the actual program cost and the amount included in rates. Differences between the amounts billed to customers and the actual costs recoverable are deferred and recovered or refunded in future periods through prospective quarterly adjustments to rates.

(c) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

The PGC is designed to recover or refund the difference between the actual program cost and the amount included in rates. Differences between the amounts billed to customers and the actual costs recoverable are deferred and recovered or refunded in future periods through prospective quarterly adjustments to rates.

(d) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Recorded to account 254 as a reclassification of CAP Regulatory Liability into USFC mechanisms in accordance with the USFC filing. The CAP Regulatory Liability represents the cumulative over recoveries of the CAP Arrearage regulatory asset. The CAP Arrearage regulatory asset is amortized as recovery is received through a combination of customer payments and rate recovery. Amortization of the regulatory asset began on January 1, 2019, through recovery of approximately $4 million per year in base rates.

(e) Concept: DecreaseInOtherRegulatoryLiabilities

For PECO's regulatory liabilities in account 254 that are amortized, here are their amortization periods:

Line No.	Description and Purpose of Other Regulatory Liabilities	Amortization Period
2	Act 129 EE&C Program Over-Recovery (CVR)	June 1, 2011 - December 31, 2063
10	DLC Program Costs	September 15, 2010 - September 14, 2025
15	MGP Interest	January 1, 2023 - December 31, 2026
16	Electric Purchase of Receivables	June 1, 2021 - May 31, 2025
18	COVID 19 Over Recovery	January 1, 2025 - December 31, 2025

(f) Concept: DecreaseInOtherRegulatoryLiabilities

The following are the individual components of "Various"-

$	1,568,795	Recorded to account 254
	124,546	Recorded to account 440
	257,588	Recorded to account 442.001
	(69,834)	Recorded to account 442.002
$	1,881,095	

(g) Concept: DecreaseInOtherRegulatoryLiabilities

The following are the individual components of "Various"-

$	4,515	Recorded to account 442.002
	7,024	Recorded to account 442.001
	18,061	Recorded to account 440
	1,506	Recorded to account 444
$	31,106	

(h) Concept: DecreaseInOtherRegulatoryLiabilities

The following are the individual components of "Various"-

$	9,574,974	Recorded to account 440
	3,044,625	Recorded to account 442.001
	2,102,959	Recorded to account 442.002
	89,836	Recorded to account 446
	636,374	Recorded to account 444
$	15,448,768	

(i) Concept: DecreaseInOtherRegulatoryLiabilities

The following are the individual components of "Various"-

$	89,990	Recorded to account 440
	160,842	Recorded to account 442.001
	(29,391)	Recorded to account 442.002
	193	Recorded to account 444
$	221,634	

(j) Concept: DecreaseInOtherRegulatoryLiabilities

The following are the individual components of "Various"-

$	75,549	Recorded to account 440
	135,026	Recorded to account 442
	(461)	Recorded to account 444
$	210,114	

(k) Concept: DecreaseInOtherRegulatoryLiabilities

The following are the individual components of "Various"-

$	18,872	Recorded to account 440
	510	Recorded to account 442.001
	(3,825)	Recorded to account 442.002
	(3,825)	Recorded to account 446
$	11,732	

(l) Concept: DecreaseInOtherRegulatoryLiabilities

The following are the individual components of "Various"-

$	1,385,352	Recorded to account 804
	2,902,275	Recorded to account 813
	556,465	Recorded to account 419
$	4,844,092	

(m) Concept: DecreaseInOtherRegulatoryLiabilities

The following are the individual components of "Various"-

$	470,481	Recorded to 442.002
	13,227,997	Recorded to 440
	958,555	Recorded to 442.001
	4,398	Recorded to 444
$	14,661,431	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	2,494,435,317	2,168,916,495	14,077,885	13,963,265	1,537,707	1,534,685
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	627,488,852	547,405,613	7,537,229	7,682,585	155,003	155,706
5	Large (or Ind.) (See Instr. 4)	338,705,624	261,457,653	13,682,877	13,889,264	3,154	3,139
6	(444) Public Street and Highway Lighting	24,120,948	20,858,978	152,550	154,315	10,473	10,558
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways	10,529,632	8,074,469	525,102	458,909	5	5
9	(448) Interdepartmental Sales	277,334	253,823	9,461	7,762		
10	TOTAL Sales to Ultimate Consumers	3,495,557,707	3,006,967,031	(1)35,985,104	(1)36,156,100	1,706,342	1,704,093
11	(447) Sales for Resale	119,566	108,069	2,851	3,655		
12	TOTAL Sales of Electricity	3,495,677,273	3,007,075,100	35,987,955	36,159,755	1,706,342	1,704,093
13	(Less) (449.1) Provision for Rate Refunds						

14	TOTAL Revenues Before Prov. for Refunds	3,495,677,273	3,007,075,100	35,987,955	36,159,755	1,706,342	1,704,093
15	Other Operating Revenues						
16	(450) Forfeited Discounts	21,431,463	16,607,891				
17	(451) Miscellaneous Service Revenues	(a) 5,188,810	(e) 3,491,745				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	(b) 37,546,449	(f) 34,547,083				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	(c) 8,162,630	(g) 8,139,977				
22	(456.1) Revenues from Transmission of Electricity of Others	(d) 259,868,781	(h) 256,028,530				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	332,198,133	318,815,226				
27	TOTAL Electric Operating Revenues	3,827,875,406	3,325,890,326				
Line12, column (b) includes $ 11,571,568 of unbilled revenues. Line12, column (d) includes (243,341) MWH relating to unbilled revenues							

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: MiscellaneousServiceRevenues

Account 451 (Miscellaneous Service Revenues) consists of the following items:		
Connection Charges	$	3,418,477
Application Fees		137,188
Returned Check Charges		1,231,945
Other		401,200
	$	5,188,810

(b) Concept: RentFromElectricProperty

Account 454 (Rent from Electric Property) consists of the following items:		
Rent from Electric Distribution	$	14,995,880
Rent from Electric Transmission		—
Tower Rentals and Land Leasing - Transmission		10,724,765
Tower Rentals and Land Leasing - Distribution		2,631,915
Intercompany Rent - Building		9,146,850
Intercompany Rent - Transmission		536
Intercompany Rent - Distribution		46,503
	$	37,546,449

(c) Concept: OtherElectricRevenue

Account 456 (Other Electric Revenues) consists of the following items:		
Decommissioning remittances to Generation (a)	$	(3,452,868)
Mutual Assistance		718,126
Make Ready		5,433,831
Intercompany Billings		78,600
Pass-through Revenue		4,628,770
Miscellaneous Service Revenues		756,171
	$	8,162,630

(a) Constellation Energy Generation, LLC currently recovers costs for decommissioning the nuclear plants, formerly owned by PECO, through regulated rates collected by PECO from PECO's customers. PECO records such collections in electric operating revenue Accounts 440, 442, 444, and 446. PECO records the remittances of these collections to Constellation by charging Account 456. See Note 2 — Regulatory Matters of PECO's Notes to Financial Statements for additional information.

(d) Concept: RevenuesFromTransmissionOfElectricityOfOthers

Account 456.1 (Revenues from Transmission of Electricity of Others) consists of the following items:		
Network Integration Credit	$	217,101,681
Transmission Enhancement		30,103,157
Transmission Owner Scheduling Credits		4,960,770
Monthly Deferred Tax Adjustment Credit		3,764,150
Revenue - Firm Point to Point		3,750,757
Miscellaneous Service Revenues		188,266
	$	259,868,781

(e) Concept: MiscellaneousServiceRevenues

Account 451 (Miscellaneous Service Revenues) consists of the following items:		
Connection Charges	$	2,024,572
Application Fees		231,179
Returned Check Charges		997,336
Other		238,658
	$	3,491,745

(f) Concept: RentFromElectricProperty

Account 454 (Rent from Electric Property) consists of the following items:		
Rent from Electric Distribution	$	14,587,245
Rent from Electric Transmission		22,041
Tower Rentals and Land Leasing - Transmission		9,992,475
Tower Rentals and Land Leasing - Distribution		2,658,895
Intercompany Rent - Building		7,239,387
Intercompany Rent - Transmission		537
Intercompany Rent - Distribution		46,503
	$	34,547,083

(g) Concept: OtherElectricRevenue

Account 456 (Other Electric Revenues) consists of the following items:		
Decommissioning Remittances to Generation (a)	$	(4,213,220)
Mutual Assistance		3,357,511
Make Ready		3,381,526
Intercompany Billings		507,509
Pass-through Revenue		3,948,006
Excess Contributions in Aid of Construction		417,912
Miscellaneous Service Revenues		740,733
	$	8,139,977

(a) Constellation Energy Generation, LLC currently recovers costs for decommissioning the nuclear plants, formerly owned by PECO, through regulated rates collected by PECO from PECO's customers. PECO records such collections in electric operating revenue Accounts 440, 442, 444, and 446. PECO records the remittances of these collections to Constellation by charging Account 456. See Note 2 — Regulatory Matters of PECO's Notes to Financial Statements for additional information.

(h) Concept: RevenuesFromTransmissionOfElectricityOfOthers

Account 456.1 (Revenues from Transmission of Electricity of Others) consists of the following items:		
Network Integration Credit	$	217,439,199
Transmission Enhancement		30,838,233
Transmission Owner Scheduling Credits		4,912,387
Monthly Deferred Tax Adjustment Credit		(12,041)
Revenue - Firm Point to Point		2,661,035
Miscellaneous Service Revenues		189,717
	$	256,028,530

(i) Concept: MegawattHoursSoldSalesToUltimateConsumers

Includes 21,802,792 MWH of energy delivered by PECO but supplied by competitive electric generation suppliers.

(j) Concept: MegawattHoursSoldSalesToUltimateConsumers

Includes 21,966,320 MWH of energy delivered by PECO but supplied by competitive electric generation suppliers.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Service	11,333,826	2,036,357,683	1,334,303	8,494	0.1797
2	Residential Heating Service	2,763,337	443,481,502	203,404	13,585	0.1605
3	Off-Peak Water Service					
41	TOTAL Billed Residential Sales	14,097,163	2,479,839,185	1,537,707	9,168	0.1759
42	TOTAL Unbilled Rev. (See Instr. 6)	(19,278)	14,596,132			(0.7571)
43	TOTAL	14,077,885	2,494,435,317	1,537,707	9,155	0.1772

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	General Service	7,682,926	628,292,543	155,003	49,566	0.0818
2	Private Outdoor Lighting	9,413	3,636,412	2,176	4,326	0.3863
41	TOTAL Billed Small or Commercial	7,692,339	631,928,955	[a]155,003	49,627	0.0822
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	(155,110)	(4,440,103)			0.0286
43	TOTAL Small or Commercial	7,537,229	627,488,852	155,003	48,626	0.0833

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: AverageNumberOfCustomersPerMonthSmallOrCommercialBilled

Customers that have multiple billing rates are reported separately in each rate class on page 304. For the purpose of Pages 300-301, these customers are reported only once. As a result, Private Outdoor Lighting is not included in subtotal.

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SALES OF ELECTRICITY BY RATE SCHEDULES

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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Primary Distribution Power	300,802	14,193,304	377	797,883	0.0472
2	High Tension Power	13,451,028	323,096,781	2,777	4,843,726	0.0240
41	TOTAL Billed Large (or Ind.) Sales	13,751,830	337,290,085	3,154	4,360,124	0.0245
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	(68,953)	1,415,539			(0.0205)
43	TOTAL Large (or Ind.)	13,682,877	338,705,624	3,154	4,338,262	0.0248

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Street Lighting - City of Philadelphia	3,049	10,727,361	1	3,049,000	3.5183
2	Street Lighting	97,164	9,498,354	956	101,636	0.0978
3	Alley Lighting Rider	4,582	523,206	1	4,582,000	0.1142
4	Street Lighting - Suburbs	2,699	1,280,798	455	5,932	0.4745
5	Traffic Lighting	45,056	2,091,229	9,060	4,973	0.0464
41	TOTAL Billed Public Street and Highway Lighting	152,550	24,120,948	10,473	14,566	0.1581
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	152,550	24,120,948	10,473	14,566	0.1581

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Railroads and Railways	525,102	10,529,632	5	105,020,400	0.0201
41	TOTAL Billed Sales To Railroads and Railways	525,102	10,529,632	5	105,020,400	0.0201
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	525,102	10,529,632	5	105,020,400	0.0201

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Interdepartmental	9,461	277,334			0.0293
41	TOTAL Billed Interdepartmental Sales	9,461	277,334			0.0293
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	9,461	277,334			0.0293

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	36,228,445	3,483,986,139	1,706,342	21,232	0.0962
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	(243,341)	11,571,568			(0.0476)
43	TOTAL - All Accounts	35,985,104	3,495,557,707	1,706,342	21,232	0.0971

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

   RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

   LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

   IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

   SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

   LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

   IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

   OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

   AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

					ACTUAL DEMAND (MW)		REVENUE	

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	Megawatt Hours Sold (g)	Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)
1	PJM Interconnection	OS	24				2,697		86,427		86,427
2	Delmarva Power and Light Company		7				60		2,437		2,437
3	Met-Ed A First Energy Company		69				74		23,417		23,417
4	Pennsylvania Power & Light		73				20		7,285		7,285
15	Subtotal - RQ										
16	Subtotal-Non-RQ						2,851		119,566		119,566
17	Total						2,851		119,566		119,566

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
18.1	(513.1) Maintenance of Computer Hardware		
18.2	(513.2) Maintenance of Computer Software		

18.3	(513.3) Maintenance of Communication Equipment		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
38.1	(531.1) Maintenance of Computer Hardware		
38.2	(531.2) Maintenance of Computer Software		
38.3	(531.3) Maintenance of Communication Equipment		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		

42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
56.1	(544.1) Maintenance of Computer Hardware		
56.2	(544.2) Maintenance of Computer Software		
56.3	(544.3) Maintenance of Communication Equipment		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel		
64	(548) Generation Expenses		
65	(549) Miscellaneous Other Power Generation Expenses		

66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)		
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		
71.1	(553.1) Maintenance of Computer Hardware		
71.2	(553.2) Maintenance of Computer Software		
71.3	(553.3) Maintenance of Communication Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)		
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	[a]1,133,435,215	[b]1,056,224,818
76.1	(555.1) Power Purchased for Storage Operations		
76.2	(555.2) Bundled Environmental Credits	85,486,624	
76.3	(555.3) Unbundled Environmental Credits	668,989	
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses	1,113,331	1,162,070
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	1,220,704,159	1,057,386,888
79.1	F. Solar Generation		
79.2	Operation		
79.3	(558.1) Operation Supervision and Engineering		
79.4	(558.2) Solar Panel Generation and Other Plant Operating Expenses		
79.6	(558.4) Rents		
79.7	TOTAL Operation (Enter Total of lines 79.3 thru 79.6)		
79.8	Maintenance		

79.9	(558.6) Maintenance Supervision and Engineering		
79.10	(558.7) Maintenance of Solar Panels, Structures, and Equipment		
79.11	(558.8) Maintenance of Computer Hardware		
79.12	(558.9) Maintenance of Computer Software		
79.13	(558.10) Maintenance of Communication Equipment		
79.14	(558.11) Maintenance of Miscellaneous Solar Generation Plant		
79.15	TOTAL Maintenance (Enter Total of lines 79.9 thru 79.14)		
79.16	TOTAL Power Production Expenses-Solar (total of lines 79.7 & 79.15)		
79.17	G. Wind Generation		
79.18	Operation		
79.19	(558.13) Operation Supervision and Engineering		
79.20	(558.14) Wind Turbine Generation and Other Plant Operating Expenses		
79.21	(558.16) Rents		
79.22	TOTAL Operation (Enter Total of lines 79.19 thru 79.21)		
79.23	Maintenance		
79.24	(558.18) Maintenance Supervision and Engineering		
79.25	(558.19) Maintenance of Wind Turbines, Structures, and Equipment		
79.26	(558.20) Maintenance of Computer Hardware		
79.27	(558.21) Maintenance of Computer Software		
79.28	(558.22) Maintenance of Communication Equipment		
79.29	(558.23) Maintenance of Miscellaneous Wind Generation Plant		
79.30	TOTAL Maintenance (Enter Total of lines 79.24 thru 79.29)		
79.31	TOTAL Power Production Expenses-Wind (total of lines 79.22 & 79.30)		
79.32	H. Other Renewable Generation		
79.33	Operation		
79.34	(559.1) Operation Supervision and Engineering		
79.35	(559.2) Other Miscellaneous Generation and Other Plant Operating Expenses		

79.36	(559.3) Fuel		
79.37	(559.4) Rents		
79.38	TOTAL Operation (Enter Total of lines 79.34 thru 79.37)		
79.39	Maintenance		
79.40	(559.6) Maintenance Supervision and Engineering		
79.41	(559.7) Maintenance of Structures		
79.42	(559.9) Maintenance of Boilers		
79.43	(559.10) Maintenance of Generating and Electric Equipment		
79.44	(559.12) Maintenance of Computer Hardware		
79.45	(559.13) Maintenance of Computer Software		
79.46	(559.14) Maintenance of Communication Equipment		
79.47	(559.15) Maintenance of Miscellaneous Renewable Production Plant		
79.48	TOTAL Maintenance (Enter Total of lines 79.40 thru 79.47)		
79.49	TOTAL Power Production Expenses-Other Renewable (total of lines 79.38 & 79.48)		
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74, 79, 79.16, 79.31, & 79.49)	1,220,704,159	1,057,386,888
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	10,548,604	9,015,955
85	(561.1) Load Dispatch-Reliability		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	112,784,576	102,660,342
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies	284,063	
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	103,657,119	105,873,733
93	(562) Station Expenses	1,182,601	794,749

94	(563) Overhead Lines Expenses	409,247	451,850
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	16,657,340	16,163,936
98	(567) Rents	12,217,459	12,331,232
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	257,741,009	247,291,797
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures	1,365,435	109,354
103	(569.1) Maintenance of Computer Hardware	89,516	87,987
104	(569.2) Maintenance of Computer Software	248,939	127,117
105	(569.3) Maintenance of Communication Equipment	89,522	118,650
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	7,388,705	9,702,169
108	(571) Maintenance of Overhead Lines	12,509,927	9,306,396
109	(572) Maintenance of Underground Lines	921,416	1,200,299
110	(573) Maintenance of Miscellaneous Transmission Plant	5,557,720	5,924,280
111	TOTAL Maintenance (Total of Lines 101 thru 110)	28,171,180	26,576,252
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	285,912,189	273,868,049
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		

121	(575.7) Market Facilitation, Monitoring and Compliance Services	58,195	57,579
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	58,195	57,579
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	58,195	57,579
131.1	4. ENERGY STORAGE EXPENSES		
131.2	Operation		
131.3	(577.1) Operation Supervision and Engineering		
131.4	(577.2) Operation of Energy Storage Equipment		
131.5	(577.3) Storage Fuel		
131.6	(577.4) Rents		
131.7	Total Operation (Lines 131.3 thru 131.6)		
131.8	Maintenance		
131.9	(578.1) Maintenance Supervision and Engineering		
131.10	(578.2) Maintenance of Energy Storage Equipment and Structures	23,273	
131.11	(578.3) Maintenance of Computer Hardware		
131.12	(578.4) Maintenance of Computer Software		
131.13	(578.5) Maintenance of Communication Equipment		
131.14	(578.6) Maintenance of Miscellaneous Other Energy Storage Plant		
131.15	Total Maintenance (Lines 131.9 thru 131.14)	23,273	
131.16	TOTAL Energy Storage Expenses (Total of 131.7 and 131.15)	23,273	

132	5. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	553,813	322,346
135	(581) Load Dispatching		
136	(582) Station Expenses	5,824,862	2,999,734
137	(583) Overhead Line Expenses	17,810,899	18,542,513
138	(584) Underground Line Expenses	10,647,854	10,579,129
139	(585) Street Lighting and Signal System Expenses		
140	(586) Meter Expenses	6,002,034	6,028,549
141	(587) Customer Installations Expenses	12,490,494	12,906,072
142	(588) Miscellaneous Expenses	87,503,975	89,872,880
143	(589) Rents	3,793,218	3,778,347
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	144,627,149	145,029,570
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures	6,041,788	5,502,754
148	(592) Maintenance of Station Equipment	17,235,758	16,306,224
148.1	(592.2) Maintenance of Computer Hardware	767	
148.2	(592.3) Maintenance of Computer Software		
148.3	(592.4) Maintenance of Communication Equipment		
149	(593) Maintenance of Overhead Lines	173,934,822	147,246,146
150	(594) Maintenance of Underground Lines	36,353,396	33,083,133
151	(595) Maintenance of Line Transformers	2,850,743	2,257,307
152	(596) Maintenance of Street Lighting and Signal Systems	1,691,039	1,682,101
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant	17,265,778	14,965,954
155	TOTAL Maintenance (Total of Lines 146 thru 154)	255,374,091	221,043,619

156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	400,001,240	366,073,189
157	6. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	202,651	127,638
161	(903) Customer Records and Collection Expenses	95,367,962	101,444,297
162	(904) Uncollectible Accounts	90,777,114	84,710,822
163	(905) Miscellaneous Customer Accounts Expenses	3,509,089	3,907,751
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	189,856,816	190,190,508
165	7. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	101,387,127	115,687,628
169	(909) Informational and Instructional Expenses	1,976,727	1,132,135
170	(910) Miscellaneous Customer Service and Informational Expenses	822,310	701,742
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	104,186,164	117,521,505
172	8. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	611,583	252,296
176	(913) Advertising Expenses	242,074	103,508
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	853,657	355,804
179	9. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	31,018,595	31,946,404
182	(921) Office Supplies and Expenses	5,000,051	5,451,101

183	(Less) (922) Administrative Expenses Transferred-Credit		
184	(923) Outside Services Employed	118,948,857	110,618,554
185	(924) Property Insurance	1,184,591	960,032
186	(925) Injuries and Damages	29,187,103	20,934,435
187	(926) Employee Pensions and Benefits	30,109,302	25,468,795
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	10,680,768	8,151,419
190	(929) (Less) Duplicate Charges-Cr.	2,467,569	1,221,801
191	(930.1) General Advertising Expenses	1,585,154	1,944,935
192	(930.2) Miscellaneous General Expenses	1,110,389	3,060,954
193	(931) Rents		
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	226,357,241	207,314,828
195	Maintenance		
196	(935) Maintenance of General Plant	6,958,370	6,200,883
196.1	(935.1) Maintenance of Computer Hardware		
196.2	(935.2) Maintenance of Computer Software	3,369,853	
196.3	(935.3) Maintenance of Communication Equipment	22,322	
196.4	TOTAL Maintenance (Enter Total of lines 196 thru 196.3)	10,350,545	6,200,883
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196.4)	236,707,786	213,515,711
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 131.16, 156, 164, 171, 178, and 197)	2,438,303,479	2,218,969,233

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: PurchasedPower

Expenses associated with PJM were recorded in the following accounts:

	Year to Date December 31, 2025
Account 555	$ 8,928,908
Account 561.4	107,680,706
Account 561.8	104,110,916
Account 575.7	58,179
Total	$ 220,778,709

(b) Concept: PurchasedPower

Expenses associated with PJM were recorded in the following accounts:

	Year to Date December 31, 2024
Account 555	$ 4,747,378
Account 561.4	100,806,530
Account 561.8	105,937,972
Account 575.7	57,580
Total	$ 211,549,460

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

PURCHASED POWER (Account 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation t respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

   RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

   LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service whic meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get of the contract.

   IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

   SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

   LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

   IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

   EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

   OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

   AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedu tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average montl non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for th net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

					Actual Demand (MW)			POWER EXCHANGES	COST/SETTLEMENT OF POWER

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total (k+l of Settlem ($) (n)
1	ASSOCIATED UTILITIES													
2	Constellation Generation Company, LLC	RQ	Negotiated				3,423,085					255,196,143		255,196
3	DTE Energy Trading, Inc	RQ	Negotiated				864,800					73,618,159		73,618
4	NextEra Energy Power Marketing, LLC	RQ	Negotiated				2,594,568					206,921,017		206,921
5	ConocoPhillips Company	RQ	Negotiated				1,506,268					112,215,560		112,215
6	Customer Information Management System	RQ	Negotiated				0					1,473,973		1,473
7	PA-NJ-MD Interconnections, LLC	OS	PJM-1				270,662					8,535,488	[a]393,420	8,928
8	Environmental Energy Credits	RQ	Negotiated				0					1,247,712		1,247
9	Borderline	OS	Negotiated				0					58,279		58
10	Deferred Energy and AEC Costs	OS	Negotiated				0						19,800,430[b]	19,800
11	Company Use	OS	Negotiated				0					(427,908)		(427,
12	Boston Energy	RQ	Negotiated				2,425,863					178,512,618		178,512
13	DXT Commodities	RQ	Negotiated				57,438					4,979,929		4,979
14	Calpine Energy Services	RQ	Negotiated				1,984,760					145,932,698		145,932
15	Hartree	RQ	Negotiated				190,689					15,390,494		15,390
16	Five Elements	RQ	Negotiated				1,651,849					135,860,340		135,860

17	AEP Energy Partners, Inc	RQ	Negotiated				147,186					12,181,368		12,181
18	Allegheny Electric Coop	RQ	Negotiated				0					908,417		908
19	BP Energy	RQ	Negotiated				39,981					3,666,473		3,666
20	Brookfield	RQ	Negotiated				68,700					5,986,275		5,986
21	Engelhart	RQ	Negotiated				119,944					10,724,149		10,724
22	Morgan Stanley	RQ	Negotiated				192,097					13,003,698		13,003
23	Other NEM	OS					0					13,412,096		13,412
15	TOTAL						15,537,890					1,199,396,978	20,193,850	1,219,590

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: OtherChargesOfPurchasedPower

Reactive Supply and Voltage Control	$	79,070
Regulation and Frequency Response Service		68,369
Operating Reserve - Spinning		34,935
Operating Reserve - Supplemental		205,605
Black Start Services		5,441
Total	$	393,420

(b) Concept: OtherChargesOfPurchasedPower

PECO's electricity and AEC costs are recoverable or refundable under the PAPUC's approved rates. The GSA rider is designed to recover or refund the difference between the actual costs of energy and AECs and the amount included in rates. Differences between the amounts billed to customers and the actual costs recoverable are deferred and recovered or refunded in future periods through prospective adjustments to rates. The amount in Column (m) Other Charges represents the under-recovery true-up recorded related to the GSA 1307 mechanism for the period ended December 31, 2025 as well as the costs of the AECs used to demonstrate the compliance with the AEPS Act.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers fo the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In colu (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monet settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total Revenu ($) (k+l+ (n)
1	Network Integration Transm Svc - Self			FNS	PJM OATT Attachment H-7A								105,514,176	105,514,
2	Network Integration Transm Svc - Others			FNO	PJM OATT Attachment H-7A								111,587,505	111,587,

3	Firm Point-to-Point Transmission Service			SFP	PJM OATT Schedule 7								3,750,757	3,750,
4	Non-Firm Point-to-Point Transmission Service			NF	PJM OATT Schedule 8								184,753	184,
5	Transmission Owner Scheduling, System Control & Dispatch Service			OS	PJM OATT Schedule 1A								4,960,770	4,960,
6	Transmission Enhancement			OS	PJM OATT Schedule 12								30,103,157	30,103,
7	Monthly Deferred Tax Adjustment (Credit)			OS	PJM OATT Attachment H-7B								3,764,150	3,764,
8	Annual PJM Cell Tower			OS									3,513	3,
35	TOTAL							0	0	0			259,868,781	259,868,

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					

17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					

45					
46					
47					
48					
49					
40	TOTAL				

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								

14								
15								
16								
	TOTAL		0	0	0	0	0	0

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	762,765
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	39,100
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than $5,000	
6	Bank and Other Fees Related to Credit Facilities	318,616
7	R&D Membership Fees	649,644
8	Corporate Dues	195,841
9	Board of Directors Fees	366,119
10	Environmental Remediation Reserve	582
11	Unclaimed Property Recoveries	(1,871,405)
12	Miscellaneous	649,127
46	TOTAL	1,110,389

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
   Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
   In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
   For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
5.1	Solar Production Plant					
5.2	Wind Production Plant					
5.3	Other Renewable Production Plant					
6	Other Production Plant					
7	Transmission Plant	40,604,672				40,604,672
8	Distribution Plant	252,599,474	(20,814)			252,578,660
9	Regional Transmission and Market Operation					
9.1	Energy Storage Plant					

10	General Plant	15,416,293				15,416,293
11	Common Plant-Electric	21,234,179		[e]27,282,544		48,516,723
12	TOTAL	329,854,618	(20,814)	27,282,544		357,116,348

B. Basis for Amortization Charges

Line No.	C. Factors Used in Estimating Depreciation Charges						
	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	[b] [c] TRANSMISSION PLANT						
13	351.1	6,213	5 years		37.48	SQ	3 years
14	351.2	2,736	5 years		19.91	0	5 years
15	351.3	13,098	20 years		9.09	L3	11 years
16	351.31	311	15 years		15.92	S2	6 years
17	352	156,549	50 years		2.27	R2.5	44 years
18	353	780,103	58 years		2.37	R2.5	42 years
19	354	115,372	70 years		3.01	R4	33 years
20	355	19,998	65 years		2.05	R3	49 years
21	356	120,210	62 years		2.3	R4	44 years
22	357	44,462	65 years		1.76	R4	57 years
23	358	63,419	60 years		2.89	R4	35 years
24	359	391	50 years		7.12	R4	14 years
25	SUBTOTAL	1,322,862					
26	DISTRIBUTION PLANT						
27	361.0	177,613	50 years		2.58	R2.5	39 years
28	362.0	742,679	53 years		2.81	R2.5	36 years
29	363.1	11,883	5 years		37.48	SQ	3 years
30	363.2	129,863	5 years		19.91	0	5 years
31	363.3	47,534	20 years		9.09	L3	11 years

32	363.31	10,897	15 years		15.92	S2	6 years
33	363.32	5,995	20 years		8.6	L3	12 years
34	364.0	1,209,736	53 years		2.42	R1.5	41 years
35	365	1,706,006	52 years		2.57	R2.5	39 years
36	366	728,219	70 years		1.82	R4	55 years
37	367	1,729,109	54 years		2.3	S0	43 years
38	368	711,885	47 years		2.87	R1	35 years
39	369.1	123,834	53 years		2.73	R4	37 years
40	369.2	138,976	55 years		3.1	R4	32 years
41	370.0	5,353	35 years		3.3	R2	30 years
42	370.7	119,253	15 years		14.96	S2	7 years
43	370.8	5,294	15 years		14.96	S2	7 years
44	370.9	8,767	15 years		14.96	S2	7 years
45	371.0	48	37 years		8.26	S4	12 years
46	371.1	2,252	15 years		22.42	S2	4 years
47	373.0	10,409	24 years		5.68	L0	18 years
48	373.1	1,079	24 years		5.03	L0	20 years
49	373.2	19,237	24 years		4.04	L0	25 years
50	373.3	361	24 years		6.88	L0	15 years
51	SUBTOTAL	7,646,282					
52	GENERAL						
53	390	38,760	45 years		3.53	S0	28 years
54	391.1		10 years		100	SQ	1 year
55	391.2	644	15 years		10.86	SQ	9 years
56	393	14	15 years		28.57	SQ	3 years
57	394	39,267	15 years		11.08	SQ	9 years
58	395.1	13	20 years		81.12	SQ	1 year
59	395.2		15 years		100	SQ	1 year

60	397.1	11,702	5 years		37.48	SQ	3 years
61	397.2	14,372	5 years		19.91	0	5 years
62	397.3	16,322	20 years		9.09	L3	11 years
63	397.31	3,176	15 years		15.92	S2	6 years
64	398	1,616	15 years		773	SQ	13 years
65	SUBTOTAL	125,886					
66	TOTAL ELECTRIC	9,095,030					

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: AmortizationOfLimitedTermPlantOrProperty

The amortization charges shown represent the straight line amortization of the development costs of the following software. Note that software is typically amortized over a 5 year period unless another life is deemed more appropriate.

System	Average Remaining Life in Years
CIS Transformation Software	— *
OBIEE Migration Software	— *
Common MDM Software	— *
Mobile Dispatch Mapping	1
BIDA AMI Software	1
IT Cust Mobile App	2
EU Digital Program Software	2
OneMDS Software	2
Apollo Software	2
Cloud Computing - Common	2
IVR System Software	3
LMR Software	3
IGA Enhance Prog Software	3
CFP MEU Software	4
I Sign Up and Move Software	4
CFP B&P SW	5
DSS Platform Enhanc Software	5
CFP MMA Software	5
EU GIS Core Software	5
MO New Bus. Portal Software	5
Grid FR Workstream Software	5
EU Reliab-Auto Software	5
Miscellaneous Software	5
EU EAM Software	6

* Fully amortized during 2025

(b) Concept: AccountNumberFactorsUsedInEstimatingDepreciationCharges

Depreciation is computed monthly by taking the monthly depreciation rate times the beginning of the month net depreciable plant-in-service balances, plus 1/2 current month additions. The amounts shown in Column (b) are the yearly average net depreciable plant-in-service balances.

(c) Concept: AccountNumberFactorsUsedInEstimatingDepreciationCharges

Schedule excludes all amortized Limited Term Plant (software, leasehold improvements, right of ways, etc.), as referenced on page 336, Section B.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

						EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO						
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)	Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
1	Pennsylvania Public Utility Commission	11,506,498		11,506,498		Electric	928	9,061,758				
2	General Assessment					Gas	928	2,444,739				
3	Pennsylvania Office of Consumer Advocate	847,583		847,583		Electric	928	591,595				
4	General Assessment					Gas	928	255,989				
5	Pennsylvania Office of Small Business Advocate	177,315		177,315		Electric	928	124,316				
6	General Assessment					Gas	928	52,998				
7	Pennsylvania Damage Prevention Committee					Electric	928					
8	General Assessment					Gas	928					
9	Federal Energy Regulatory Commission		12,930	12,930		Electric	928	12,930				
10	Transmission Formula Rate Case											

11	Docket ER17-1519-000											
12	Pennsylvania Public Utility Commission		890,169	890,169	1,775,027				5,310	928	890,169	890,169
13	Electric Distribution Rate Case											
14	Docket R-2024-3046931											
15	Amortization Period: 1/1/25 - 12/31/26 (2 yrs)											
16	Pennsylvania Public Utility Commission		824,342	824,342	1,677,507				(28,823)	928	824,342	824,342
17	Gas Distribution Rate Case											
18	Docket R-2024-3046932											
19	Pennsylvania Public Utility Commission								142,080			142,080
20	Electric Distribution Rate Case											
21	Docket R-2026-3060859											
22	Amortization Period: 1/1/27 - 12/31/28 (2 yrs)											
23	Pennsylvania Public Utility Commission								77,841			77,841
24	Gas Distribution Rate Case											
25	Docket R-2026-3060860											
26	Amortization Period: 1/1/27 - 12/31/28 (2 yrs)											
46	TOTAL	12,531,396	1,727,441	14,258,837	3,452,534			12,544,325	196,408		1,714,511	1,934,432

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
   Classifications:

   Electric R, D and D Performed Internally:

   Generation

   hydroelectric

   Recreation fish and wildlife
   Other hydroelectric

   Fossil-fuel steam
   Internal combustion or gas turbine
   Nuclear
   Solar
   Wind
   Other renewable
   Unconventional generation
   Siting and heat rejection

   Transmission
   Overhead
   Underground

   Distribution
   Regional Transmission and Market Operation
   Energy Storage
   Environment (other than equipment)
   Other (Classify and include items in excess of $50,000.)
   Total Cost Incurred

   Electric, R, D and D Performed Externally:

   Research Support to the electrical Research Council or the Electric Power Research Institute
   Research Support to Edison Electric Institute
   Research Support to Nuclear Power Groups
   Research Support to Others (Classify)
   Total Cost Incurred
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	A-2 and A-3	Other Projects (each less than $50K)	39,100		930.2	39,100	
2	B-1	Membership - EPRI		555,699	930.2	555,699	

3	B-4	Membership - National Electric Energy, Testing, Research and Application Center (Georgia Tech Research Corp)		30,313	930.2	30,313	
4	B-4	Participation in the interest groups of Centre for Energy Advancement through Technical Innovation (CEATI)		48,335	930.2	48,335	
5	B-4	Membership - Utility Health Sciences Group, Watson & Renner		15,297	930.2	15,297	
6	Total		39,100	649,644		688,744	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission	753,850		
5	Regional Market			
5.1	Energy Storage			
6	Distribution	24,024,109		
7	Customer Accounts	35,581,516		
8	Customer Service and Informational	1,125,485		
9	Sales	469,515		
10	Administrative and General	32,530,431		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	94,484,906		
12	Maintenance			
13	Production			
14	Transmission	8,180,514		
15	Regional Market			
15.1	Energy Storage			
16	Distribution	84,760,994		
17	Administrative and General	1,421,333		

18	TOTAL Maintenance (Total of lines 13 thru 17)	94,362,841		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)			
21	Transmission (Enter Total of lines 4 and 14)	(a) 8,934,364		
22	Regional Market (Enter Total of Lines 5 and 15)			
22.1	Energy Storage (Enter Total of Lines 5.1 and 15.1)			
23	Distribution (Enter Total of lines 6 and 16)	(b) 108,785,103		
24	Customer Accounts (Transcribe from line 7)	(c) 35,581,516		
25	Customer Service and Informational (Transcribe from line 8)	(d) 1,125,485		
26	Sales (Transcribe from line 9)	469,515		
27	Administrative and General (Enter Total of lines 10 and 17)	33,951,764		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	(e) 188,847,747	20,812,857	209,660,604
29	Gas			
30	Operation			
31	Production - Manufactured Gas	66,241		
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing	837,714		
35	Transmission			
36	Distribution	24,017,413		
37	Customer Accounts	6,851,250		
38	Customer Service and Informational	164,343		
39	Sales	320,847		
40	Administrative and General	6,021,041		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	38,278,849		
42	Maintenance			
43	Production - Manufactured Gas	154,571		

44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	2,585,427		
47	Transmission			
48	Distribution	10,936,448		
49	Administrative and General	187,752		
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	13,864,198		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	220,812		
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru	3,423,141		
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)	34,953,861		
58	Customer Accounts (Line 37)	6,851,250		
59	Customer Service and Informational (Line 38)	164,343		
60	Sales (Line 39)	320,847		
61	Administrative and General (Lines 40 and 49)	6,208,793		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	(1) 52,143,047	4,596,741	56,739,788
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	240,990,794	25,409,598	266,400,392
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	102,392,020	95,922,679	198,314,699
69	Gas Plant	24,619,277	24,639,676	49,258,953
70	Other (provide details in footnote):			

71	TOTAL Construction (Total of lines 68 thru 70)	127,011,297	120,562,355	247,573,652
72	Plant Removal (By Utility Departments)			
73	Electric Plant	16,025,568	136,615	16,162,183
74	Gas Plant	1,944,009	185,478	2,129,487
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	17,969,577	322,093	18,291,670
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	STORES EXPENSES UNDISTRIBUTED	4,960,369	(4,960,369)	
80	A/R ((MISCELLANEOUS DEFERRED DEBITS))			
81	TRANSPORTATION UNDISTRIBUTED	3,004,724	(3,004,724)	
82	CLEARING ACCOUNTS	138,368,275	(138,368,275)	
83	MISCELLANEOUS	(g)1,462,743		1,462,743
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	147,796,111	(146,333,368)	1,462,743
96	TOTAL SALARIES AND WAGES	(b)533,767,779	(39,322)	533,728,457

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: SalariesAndWagesElectricTransmission
Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 21 of this schedule total $13,256,147 for the year ended December 31, 2025.
(b) Concept: SalariesAndWagesElectricDistribution
Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 23 of this schedule total $7,189,231 for the year ended December 31, 2025.
(c) Concept: SalariesAndWagesElectricCustomerAccounts
Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 24 of this schedule total $2,772,662 for the year ended December 31, 2025.
(d) Concept: SalariesAndWagesElectricCustomerServiceAndInformational
Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 25 of this schedule total $1,546,929 for the year ended December 31, 2025.
(e) Concept: SalariesAndWagesElectricOperationAndMaintenance
Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 28 of this schedule total $58,054,940 for the year ended December 31, 2025.
(f) Concept: SalariesAndWagesGasOperationAndMaintenance
Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 62 of this schedule total $7,978,581 for the year ended December 31, 2025.
(g) Concept: SalariesAndWagesOtherAccounts
Includes direct labor charges related to non-utility operations.
(h) Concept: SalariesAndWagesGeneralExpense
Exelon Business Services Company salaries and wages included in PECO operations and maintenance expense but not reflected on line 20 of this schedule total $$195,643 for the year ended December 31, 2025.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

1	**Common Utility Plant in Service**			
	Intangible Plant			
	Organization Costs			677,136
	Miscellaneous Intangible Plant			288,497,728
	General Plant			
	Land and Land Rights			6,769,737
	Structures and Improvements			424,900,779
	Office Furniture and Equipment			85,851,183
	Transportation Equipment			229,263,526
	Stores Equipment			1,757,560
	Tools, Shop, and Garage Equipment			2,879,589
	Power Operated Equipment			870,117
	Communications Equipment			127,674,344
	Miscellaneous Equipment			851,814
	Common ARO Costs			336,911
	Total General Plant			**881,155,560**
	Total Common Utility Plant in Service		**$**	**1,170,330,424**
	Allocation of Common Utility Plant in Service by Department (Note 1):			
	Department	**Allocation %**		**Allocated Common Utility Plant in Service**
	Electric	77.71 %		909,463,772
	Gas	22.29 %		260,866,652
	Total	**100.00 %**	**$**	**1,170,330,424**
2	**Common Utility Plant Accumulated Provisions for Depreciation and Amortization**			
	Balance Beginning of Year			**399,435,980**
	Accumulated Provisions for Depreciation and Amortization for Year, charged to:			
	Operating Expenses - Electric			48,516,723
	Operating Expenses - Gas			13,857,689
	Total Depreciation and Amortization Accruals			**62,374,412**
	Net Charges for Common Utility Plant Retired			
	Book Cost of Common Utility Plant Retired			(40,110,922)
	Cost of Removal			(2,243,439)
	Salvage			1,116,050
	Total Net Charges for Common Utility Plant Retired			**(41,238,311)**
	Other Debits (see Note 2)			16,870,951
	Balance end of Year		**$**	**437,443,032**
	Allocation of Common Utility Plant Accumulated Depreciation and Amortization by Department			
	Department	**Allocation %**		**Allocated Accumulated Provisions for Depreciation and Amortization**
	Electric	77.71 %		339,936,980
	Gas	22.29 %		97,506,052
	Total	**100.00 %**	**$**	**437,443,032**

3	**Common Utility Plant Depreciation and Amortization Expenses (Excluding Transportation)**	**62,374,412**
4	**None**	

Note 1: Explain the basis for allocation and give the factors of allocation -

PECO's common utility plant, accumulated provisions for depreciation and amortization for common utility plant, and depreciation and amortization expenses for common utility plant are allocated to electric and gas utility plant, electric and gas accumulated provision for depreciation and amortization, and electric and gas depreciation and amortization expenses based on the Common Plant Allocation Ratio (Allocation Ratio), which is determined by the following three factors:

1) Electric and Gas Plant in Service Ratio - Electric and Gas Plant in Service at the year end are divided by the Total Electric and Gas Plant in Service at the year end to develop Electric and Gas Plant in Service Ratio (Ratio 1);

2) Electric and Gas Revenue Ratio - Electric and Gas Revenues for the year are divided by the Total Electric and Gas Revenues for the year to develop Electric and Gas Revenue Ratio (Ratio 2);

3) Electric and Gas Customer Ratio - Electric and Gas Customers at the year end are divided by the Total Electric and Gas Customers at the year end to develop Electric and Gas Customer Ratio (Ratio 3).

The Allocation Ratio utilized is the average of the results of Ratio 1, Ratio 2, and Ratio 3 as described above.

Note 2: This amount includes the following:

Fleet depreciation excluded from D&A and directly assigned to the functional O&M and capital accounts based on use.	17,254,638
Asset Retirement Obligation settlements	(697,462)
Transfer between accounts	276,220
ARC depreciation charged to regulatory assets	37,555
Total	**16,870,951**

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchase Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	2,046,725	3,775,016	6,256,594	8,535,488
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	(30,713)	(59,249)	(83,192)	(119,566)
4	Transmission Rights				
5	Ancillary Services	167,044	256,374	361,177	[a]478,573
6	Other Items (list separately)				
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8					
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45					
46	TOTAL	2,183,056	3,972,141	6,534,579	8,894,495

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: IsoOrRtoSettlementsAncillaryServices

Purchases (refunds) of ancillary services were recorded in the following Accounts:

Account 555	$	393,420
Account 561.4		26,972
Account 575.7		58,181
	$	478,573

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	[a]15,537,890	MWH	20,968	38,307,991	MWH	4,960,770
2	Reactive Supply and Voltage			79,070			
3	Regulation and Frequency Response		MWH	68,369			
4	Energy Imbalance						
5	Operating Reserve - Spinning		MWH	34,935			
6	Operating Reserve - Supplement		MWH	205,605			
7	Other		MWH	[b]105,347			
8	Total (Lines 1 thru 7)	15,537,890		514,294	38,307,991		4,960,770

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: AncillaryServicesPurchasedNumberOfUnits

For Column (b), the number of units reported on Line #1 applies to Line #3, Line #5, Line #6, and Line #7 as well.

(b) Concept: AncillaryServicesPurchasedAmount

PJM OATT	$	57,938
PJM Settlement Inc		8,973
Market Monitoring Unit Charges		1,462
FERC Annual Recovery & OPSI Funding		22,243
Schedule 10 - NERC Charges		3,869
Schedule 10 - RFC Charges		5,421
Black Start Services		5,441
Total	$	105,347

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	[a]6,835	22	9	3,133	3,702				
2	February	6,246	19	8	3,491	2,755				
3	March	5,437	3	8	2,276	3,161				
4	Total for Quarter 1				8,900	9,618	0	0	0	0
5	April	4,790	9	8	1,893	2,897				
6	May	5,152	2	18	3,117	2,035				
7	June	8,379	24	18	4,281	4,098				
8	Total for Quarter 2				9,291	9,030	0	0	0	0
9	July	8,193	30	18	4,087	4,106				
10	August	7,682	13	16	3,510	4,172				
11	September	6,080	5	17	2,653	3,427				
12	Total for Quarter 3				10,250	11,705	0	0	0	0
13	October	5,147	6	17	2,027	3,120				
14	November	5,051	11	18	2,226	2,825				
15	December	6,293	15	18	[b]3,284	[c]3,009				
16	Total for Quarter 4				7,537	8,954	0	0	0	0

17	Total				35,978	39,307	0	0	0	0

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: MonthlyPeakLoadExcludingIsoAndRto

PECO's transmission assets are integrated into and controlled by PJM Interconnection, LLC. The monthly transmission system peak load reflects the maximum firm usage of PECO's transmission system.

(b) Concept: FirmNetworkServiceForSelf

Data reported contains estimated data as actual data is unavailable until the PJM 60-day settlement process is complete, which occurs approximately 60 days after the close of a calendar month.

(c) Concept: FirmNetworkServiceForOther

Data reported contains estimated data as actual data is unavailable until the PJM 60-day settlement process is complete, which occurs approximately 60 days after the close of a calendar month.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: 0									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									

16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 2025-12-31	Year/Period of Report End of: 2025/ Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	(a) 35,985,104
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	2,851
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	42,748
6.1	Solar		27	Total Energy Losses	2,277,288
6.2	Wind		27.1	Total Energy Stored	
6.3	Other Renewable		28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	38,307,991
7	Other				
8	Less Energy for Pumping				
9	Net Generation (Enter Total of lines 3 through 8)	0			
10	Purchases (other than for Energy Storage)	15,537,890			
10.1	Purchases for Energy Storage				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				

16	Received	22,770,101
17	Delivered	
18	Net Transmission for Other (Line 16 minus line 17)	22,770,101
19	Transmission By Others Losses	
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	38,307,991

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 2025-12-31	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: MegawattHoursSoldSalesToUltimateConsumers
Includes 21,802,792 MWH of energy delivered by PECO but supplied by competitive electric generation suppliers.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	[a]3,776,187	(57)	6,835	22	9
30	February	3,160,861	132	6,246	19	8
31	March	2,913,464	336	5,437	3	8
32	April	2,675,005	155	4,790	9	8
33	May	2,761,541	280	5,152	2	18
34	June	3,404,906	446	8,379	24	18
35	July	4,109,284	249	8,193	30	18
36	August	3,407,547	227	7,682	13	16
37	September	3,011,982	158	6,080	5	17
38	October	2,690,581	326	5,147	6	17
39	November	2,825,796	257	5,051	11	18
40	December	3,570,837	342	6,293	15	18
41	Total	38,307,991	2,851			

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: EnergyActivity

The "Total Monthly Energy (mWh)" amounts shown in this column reflect zone load, which includes mWh's associated with "Delivery Only Service" related to customers electing to receive electricity from a competitive electric generation supplier.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	
6	Net Peak Demand on Plant - MW (60 minutes)	
7	Plant Hours Connected to Load	
8	Net Continuous Plant Capability (Megawatts)	
9	When Not Limited by Condenser Water	
10	When Limited by Condenser Water	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant: Land and Land Rights	

14	Structures and Improvements	
15	Equipment Costs	
16	Asset Retirement Costs	
17	Total Cost (10-23)	
18	Cost per KW of Installed Capacity (line 17/5) Including	
19	Production Expenses: Oper, Supv, & Engr	
20	Fuel	
21	Coolants and Water (Nuclear Plants Only)	
22	Steam Expenses	
23	Steam From Other Sources	
24	Steam Transferred (Cr)	
25	Electric Expenses	
26	Misc Steam (or Nuclear) Power Expenses	
27	Rents	
28	Allowances	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Boiler (or reactor) Plant	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Steam (or Nuclear) Plant	
34	Total Production Expenses	0
35	Expenses per Net kWh	

35	**Plant Name**
36	Fuel Kind
37	Fuel Unit
38	Quantity (Units) of Fuel Burned
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)

40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year
41	Average Cost of Fuel per Unit Burned
42	Average Cost of Fuel Burned per Million BTU
43	Average Cost of Fuel Burned per kWh Net Gen
44	Average BTU per kWh Net Generation

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

Renewable Generating Plant Statistics

1. Report data for plant in Service only.
2. Report in this page renewable plants of 10,000 Kw or more.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.

Line No.	Item (a)	Plant Name: 0
1	Kind of Plant (Solar, Wind, Biomass, etc.)	
2	Type of Constr (PV Tracking, Offshore, Boiler, etc)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	
6	Net Peak Demand on Plant - MW (60 minutes)	
7	Plant Hours Connected to Load	
8	Net Continuous Plant Capability (Megawatts)	
9	Net Generation, Exclusive of Plant Use - KWh	
10	Cost of Plant: Land and Land Rights	
11	Structures and Improvements	
12	Solar Panels, Wind Turbines and Generators	
13	Fuel Holders	
14	Boilers	
15	Collector System	
16	Generator Step-up Transformers (GSU)	
17	Inverters	
18	Other Accessory Electrical Equipment	

19	Computer Hardware	
20	Computer Software	
21	Communication Equipment	
22	Miscellaneous Power Plant Equipment	
23	Asset Retirement Costs	
24	Total Cost (10-23)	
25	Cost per KW of Installed Capacity (line 24/5) Including	
26	Production Expenses: Oper, Supv, & Engr	
27	Generation and Other Plant Operating Expenses	
28	Fuel	
29	Steam Expenses	
30	Electric Expenses	
31	Misc Steam Power Expenses	
32	Rents	
33	Environmental Credits	
34	Maintenance Supervision and Engineering	
35	Maintenance of Structures and Equipment	
36	Maintenance of Boiler Plant	
37	Maintenance of Electric Plant	
38	Maintenance of Computer Hardware	
39	Maintenance of Computer Software	
40	Maintenance of Communication Equipment	
41	Maintenance of Misc Plant	
42	Total Production Expenses	
43	Expenses per Net KWh	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	**Net Plant Capability (in megawatts)**	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	**Cost of Plant**	
14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	

17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	
20	Total Cost (10-23)	
21	Cost per KW of Installed Capacity (line 20 / 5)	
22	**Production Expenses**	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demaind on Plant-Megawatts (60 minutes)	0
6	Plant Hours Connect to Load While Generating	0
7	Net Plant Capability (in megawatts)	0
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	0
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	0
12	**Cost of Plant**	
13	Land and Land Rights	
14	Structures and Improvements	0
15	Reservoirs, Dams, and Waterways	0

16	Water Wheels, Turbines, and Generators	0
17	Accessory Electric Equipment	0
18	Miscellaneous Powerplant Equipment	0
19	Roads, Railroads, and Bridges	0
20	Asset Retirement Costs	0
21	Total Cost (10-23)	
22	Cost per KW of installed cap (line 21 / 4)	
23	**Production Expenses**	
24	Operation Supervision and Engineering	0
25	Water for Power	0
26	Pumped Storage Expenses	0
27	Electric Expenses	0
28	Misc Pumped Storage Power generation Expenses	0
29	Rents	0
30	Maintenance Supervision and Engineering	0
31	Maintenance of Structures	0
32	Maintenance of Reservoirs, Dams, and Waterways	0
33	Maintenance of Electric Plant	0
34	Maintenance of Misc Pumped Storage Plant	0
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))	0

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants, pumped storage plants, and renewable plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, renewable, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
1													
2													
3													
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Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) and (b) report the name of the energy storage project and location.
3. In column (c), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In column (d) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (c) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In column (e) report MWHs lost during conversion, storage and discharge of energy.
6. In column (f) report the MWHs sold.
7. In column (g), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (h), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (i) and (j), report fuel costs for storage operations associated with self-generated power and other costs associated with self-generated power.
9. In column (l) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Location of the Project (b)	MWHs (c)	MWHs delivered to the grid (d)	MWHs Lost During Conversion, Storage and Discharge of Energy (e)	MWHs Sold (f)	Revenues from Energy Storage Operations (g)	Power Purchased for Storage Operations (555.1) (Dollars) (h)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (i)	Other Costs Associated with Self-Generated Power (Dollars) (j)	Account for Project Costs (k)	Total Project Plant Costs (l)
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29												
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31												
32												
33												
34												
35	TOTAL		0	0	0	0	0	0	0	0		0

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

ENERGY STORAGE OPERATIONS (Small Plants)

1. Small Plants are plants less than 10,000 Kw.
2. In columns (a) and (b) report the name of the energy storage project, and location.
3. In column (c), report project plant cost including but not exclusive of land and land rights, structures and improvements, energy storage equipment and any other costs associated with the energy storage project.
4. In column (d), report operation expenses excluding fuel, (e), maintenance expenses, (f) fuel costs for storage operations and (g) cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined.
5. If any other expenses, report in column (h) and footnote the nature of the item(s).

Line No.	Name of the Energy Storage Project (a)	Location of the Project (b)	Project Cost (c)	Plant Operating Expenses				
				Operations (Excluding Fuel used in Storage Operations) (d)	Maintenance (e)	Cost of fuel used in storage operations (f)	Account No. 555.1, Power Purchased for Storage Operations (g)	Other Expenses (h)
1								
2								
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30								
31								
32								
33								
34								
35								
36	TOTAL		0	0	0	0	0	0

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below the voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission lin structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whethe structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher volta line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and an transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statemen particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accou whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated comp
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPEN
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operatio Expense
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	500 kv lines									25,889,420	128,544,403	154,433,823	
2	220 kv lines									25,502,790	258,533,666	284,036,456	
3	132 kv lines									3,692,527	35,540,019	39,232,546	
4	66 kv lines									1,808,330	83,111,813	84,920,143	
5	13.2 kv lines									2,706	1,579,041	1,581,747	
6	NONE									940,103	1,036,475	1,976,578	
7	OWNED BY PECO ENERGY												

8	Branchburg Sub - 7501	Deans Sub	500.00	500.00	SAC[a]	8.51		1	2493 MCM ACAR				
9	New Freedom Sub - 7502	Deans Sub	500.00	500.00	SAC[b]	28.51		1	2493 MCM ACAR				
10	Salem Sub -7503	New Freedom Sub	500.00	500.00	SAC[c]	21.39		1	2493 MCM ACAR				
11	Salem Sub -7504	Keeney Sub	500.00	500.00	SAC[d]	5.81		1	2493 MCM ACAR				
12	Hope Creek - 7504	Keeney Sub											
13	Peach Bottom N.Sub 7508	Metropol. Edison	500.00	500.00	ST	10.93		1	2493 MCM ACAR				
14	Bradford Sub - 7509	Newlineville Sub			ST								
15	Limerick Sub -7511	Whitpain Sub	500.00	500.00	ST	14.30		1	2493 MCM ACAR				
16					TS	1.48		1					
17	Peach Bottom S. Sub -7512	Balt. Gas & Elec	500.00	500.00	ST	6.24		1	2493 MCM ACAR				
18	Peach Bottom N. Sub - 7513	Limerick 500KV Sub	500.00	500.00	ST	56.64		1	2493 MCM ACAR				
19	Conemaugh Sub -7515	Conastone Sub	500.00	500.00	ST[e]	28.03		1	2493 MCM ACAR				
20					TS	0.85		1					
21	Elroy Sub -7517	Branchburg Sub	500.00	500.00	ST	19.85		1	2493 MCM ACAR				
22					TS	3.58		1					
23	Elroy Sub-7518	Hosensack Sub	500.00	500.00	SAC	17.63		1	2493 MCM ACAR				
24	Peach Bottom Sub -7521	Pt. oc Conn with	500.00	500.00	SAC	6.26		1	2493 MCM ACAR				
25		CPCO at PA-MD											
26		Stateline											
27	Peach Bottom S. Sub -7522	PB N. Sub	500.00	500.00	ST	1.81		2	2493 MCM ACAR				

28	Peach Bottom Gen. -7523	PB N. Sub	500.00	500.00	ST	0.46		1	2493 MCM ACAR				
29	Peach Bottom Gen. -7524	PB S. Sub	500.00	500.00	ST	0.44		1	2493 MCM ACAR				
30	Limerick transf.												
31	Switch Yard -7526	Limerick Sub	500.00	500.00	TS	15.79		1	2493 MCM ACAR				
32	Limerick Sub 7527	Whitpain Sub	500.00	500.00	TS	0.34		1	2493 MCM ACAR				
33	Limerick Sub -7528	Whitpain Sub	500.00	500.00	ST	0.93		1	2493 MCM ACAR				
34			500.00	500.00	TS	14.83		1	2493 MCM ACAR				
35	Pch Btm-Pa St Line-7930	Keeney-Del. State Line	500.00	500.00	SAC	24.06		1	2493 MCM ACAR				
36	Nottingham Sub -7001	Daleville Sub &	220.00	220.00	ST	24.73		1	795 MCM ACSR				
37		Bradford Sub											
38	PEPCO	Clay	22.88	230.00	ST	15.93		1	795 ACSR				
39	PEPCO	Clay		230.00	TS	6.95		1	795 ACSR				
40	Clay	Jennersville-Bradford	22.99	230.00	ST	16.05		1	795 ACSR				
41	Clay	Jennersville-Bradford		230.00	TS	6.94		1	795 ACSR				
42	West Nottingham Twp-7003		220.00	220.00	ST	25.00		1	795 MCM ACSR				
43	Bradford Sub - 7004	Chichester Sub	220.00	500.00	ST	12.72		1	2493 MCM ACAR				
44					TS	6.22		1					
45					HFW	0.12		1					
46					WP	0.05		1	1590 MCM ACSR				
47	Chichester Sub-7005	Alantic City Elec. Co	220.00	220.00	TS	0.48		1	795 MCM ACSR				
48			220.00	220.00	AT	2.70		1	795 MCM ACSR				
49					ST	0.88		1	851 MCM ACSR				

50	Chichester Sub-7006	Delmarva Power & Light Co.	220.00	220.00	AT[f]	0.65	0.09	1	1590 MCM ACSR				
51			220.00	220.00	TS	0.85		1	1590 MCM ACSR				
52					TS[g]	3.53		1	1590 MCM ACSR				
53					TS	1.43			1590 MCM ACSR				
54	Nottingham Sub -7008	Balt. Gas & Elect	220.00	220.00	ST	1.00		1	851 MCM ACSR				
55		Co. Graceton, MD			HFW	0.27		1	795 MCM ACSR				
56					ST	17.95		1	795 MCM ACSR				
57	PEPCO	Nottingham Sub											
58	West Nottingham TWP -7009		220.00	220.00	ST[b]	0.18		1	795 MCM ACSR				
59	Whitpain Sub - 7010	PA Power & Light Co.	220.00	220.00	ST	4.43		1	795 MCM ACSR				
60		Towamencin Twp			TS	0.45		1					
61						0.65		1					
62	Chichester Sub -7011	Delmarva Power & Light Co	220.00	220.00	AT				1590 MCM ACSR				
63					ST[i]	1.89		1					
64	Buckingham Sub - 7012	PSE&G			ST								
65		Lambertville, NJ	220.00	220.00	ST	8.67		1	795 MCM ACSR				
66	Bradford Sub-7013	Plymouth Mtg Sub	220.00	220.00	TS	18.84		1	795 MCM ACSR				
67			220.00	220.00	TS	1.82		1	795 MCM ACSR				
68			220.00	220.00	TS	0.13		1	1590 MDM ACSR				
69			220.00	220.00	TS	0.02		1	1000 MCM AL				
70			220.00	220.00	TS	20.41		1	795 MCM ACSR				

71			220.00	220.00	TS	0.37		1	795 MCM ACSR				
72			220.00	220.00	TS	1.83		1	1000 MCM AL				
73	Plymouth Meeting Sta. -7014	Whitpain Sub	220.00	220.00	TS	10.24		2	795 MCM ACSR				
74					AT	5.11		1	1590 MCM ACSR				
75	Whitpain Sub - 7016	North Wales Sub	220.00	220.00	ST	0.05		1					
76					AT	0.71		1					
77					HFS	1.84		1	1590 MCM ACSR				
78					WFS	0.33		1					
79					TS	0.60		1					
80	Whitpain -7017	Waneeta Sub	220.00	220.00	AT	2.37		1	1590 MCM ACSR				
81		&			ST	0.20		1	795 MCM ACSR				
82					TS	1.31		1	795 MCM ACSR				
83		Whitemarsh Sub			WFS	0.52		1	1590 MCM ACSR				
84					WFS[(j)]	2.55		1	795 MCM ACSR				
85					HFS[(k)]	0.53	0.38	1	1590 MCM ACSR				
86					HFS[(l)]	0.85	4.08	1	795 MCM ACSR				
87					TS	0.03		1	1590 MCM ACSR				
88	Plymouth Meeting -7020	Waneeta Sub	220.00	220.00	TS	6.25		1	1590 MCM ACSR				
89		&			TS	1.20		1	1192.5MCMSSAC				
90		Whitemarch			TS	0.94		1	795 MCM ACSR				
91					ST	3.28		1	1590 MCM ACSR				
92					HFS	6.13		1	1590 MCM ACSR				
93					U	1.86		1	2000 MCMCUPTC				
94	Buckingham Sub - 7021	Byberry Sub	220.00	220.00	AT	11.91		1					

95					HFS	5.61		1	1590 MCM ACSR				
96					WFS	2.82		1					
97					TS	0.16		1	1590 MCM ACSR				
98	Peach Bottom N. Sub -7022	Newlinville Sub	220.00	500.00	ST	32.45		1	2493 MCM ACSR				
99			220.00	500.00	ST	0.65		1	2505 MCM ACSR				
100			220.00	220.00	ST	0.36		1	959.6 MCM ACSS				
101	Plymouth Meeting Sub-7023	Bala	220.00	220.00	ST	1.85		1	1590 MCM ACSR				
102					AT	5.37		1					
103					HFS		1.70	1					
104	Bala Substation -7023	Upland	220.00	220.00	TS		0.61	1	1590 MCM ACSR				
105					HFS		1.53	1					
106	Upland Substation -7023	Parrish Sub	220.00	220.00	TS	0.69		1	1590 MCM ACSR				
107					HFS		1.60	1					
108					AT	0.03		1	795 MCM ACSR				
109	Parrish Sub - 7024	Grays Ferry Sub	220.00	220.00	WFS	1.26		1	1590 MCM ACSR				
110					HFS[m]	1.20	0.23	1					
111	Bradford Sub - 7025	Newlinville Sub	200.00	200.00	AT[n]	9.32	9.23	2	1590 MCM ACSR				
112					ST	0.07		1	795 MCM ACSR				
113	Grays Ferry Sub - 7028	Schuylkill Sub	220.00	220.00	U	0.20		1	2500 MCMCUPTC				
114					U	0.15		1	3000 MCMCUPTC				
115	Master Sub - 7029	Parrish Sub	220.00	220.00	AT	0.01		1	1590 MCM ACSR				
116					HFS	0.05		1					

117					WFS	0.14		1					
118					ST	0.06		1					
119					HFS		0.68	1					
120	Waneeta Sub - 7030	Richmond Sub	220.00	220.00	TS	2.24		1	1690 kcmil ACSS				
121					U	0.95		1	2500 MCMCUPTC				
122					U	0.95		1	2500 MCMCUPTC				
123	Richmond Sub - 7030	PSE&G Co near	220.00	220.00	ST	0.48		1	1590 MCM ACSR				
124		Camden, NJ			TS	0.10			1590 MCM ACSR				
125	Limerick 220KV Switchyar -2	Limerick 230KV Sub	220.00	220.00	TS	0.09		1	1590 MCM ACSR				
126	Limerick 500KV Sub - 7033	Limerick 230KV Sub	220.00	220.00	TS	0.45		1	1590 MCM ACSR				
127	Limerick 230KV Sub 7034	Cromby Sub			TS	7.44			1590 MCM ACSR				
128					TS	0.64			1590 MCM ACSR				
129					TS	7.75							
130	Cromby Sub - 7036	Plymouth Mtg. Sub	220.00	220.00	TS	14.01		1	1590 MCM ACSR				
131	North Phila. Sub. - 7040	Waneeta Sub	220.00	220.00	ST	0.04		1	1590 MCM ACSR				
132					ST (e)		0.18	1	795 MCM ACSR				
133					WFS (g)	0.30	1.23	1					
134					HFS (g)		0.29	1					
135	Master Sub - 7041	North Phila Sub	220.00	220.00	TS	0.01		1	1590 MCM ACSR				
136					TS	0.05		1	795 MCM ACSR				
137					HFS (t)	2.56		1					

138					WFS	0.25		1	795 MCM ACSR				
139	Croydon Sub - 7042	Holmesburg Sub	220.00	220.00	TS	5.80		1	1590 MCM ACSR				
140		&			HFS		9.32	1					
141		Emilie Sub			AT	0.01		1					
142					WFS	0.08							
143	Emilie - 7043	Croydon Sub	220.00	220.00	ST	0.08		1	1590 MCM ACSR				
144					TS	5.71		1	1590 MCM ACSR				
145	Croydon Sub - 7044	Cox's Corner Sub	220.00	220.00	ST	0.63		1	1192.5 MCM ACSS/TW				
146					TS (s)	0.09	0.70	1	1622 MCM ACSS/TW				
147	North Wales Sub -7045	Buckingham Sub	220.00	220.00	TS	7.99		1	1590 MCM ACSR				
148					ST	5.54		1	1590 MCM ACSR				
149	Whitpain Sub - 7046	Heaton Sub	220.00	220.00	TS	8.74		1	1590 MCM ACSR				
150					ST	2.17		1	1590 MCM ACSR				
151					ST (t)		2.40						
152					ST (u)		0.53	1					
153	Eddystone Sub-7049	Chichester Sub	220.00	220.00	TS (v)	5.80		1	1590 MCM ACSR				
154					TS (w)		1.25	2					
155	Concord Su-7050	Middletown Sub	220.00	220.00	TS	8.92		1	1590 MCM ACSR				
156			220.00	220.00	HFS	0.23		1	1590 MCM ACSR				
157			220.00	220.00	U	4.21		1	3000 MCM CU				
158	Eddystone Sub -7051	Grays Ferry Sub	220.00	220.00	HFS	1.21		1	1590 MCM ACSR				
159		&			TS	10.16		1					
160		Island Rd Sub	220.00	220.00	ST	0.08		1					
161					AT	0.01		1					

162	Eddystone Sub - 7052	Grays Ferry Sub	220.00	220.00	AT	0.13		1	1590 MCM ACSR				
163					(x) TS	10.96		1					
164					U	1.72							
165	Grays Ferry Sub - 7053	Passyunk Sub	220.00	220.00	U	1.53		1	100 MCMCUPTC				
166	Heaton Sub-7054	Buckingham Sub	220.00	132.00	ST	0.61		1	795 MCM ACSR				
167					WFS	4.52		1					
168					HFS	0.90		1					
169					TS	4.23		1	1590 MCM ACSR				
170					TS	0.08		1					
171	Whitpain Sub-7055	Roxborough Sub &	220.00	220.00	(y) AT		5.04	1	1590 MCM ACSR				
172		Westmoreland Sub &			ST	3.00		1					
173		North Phila. Sub			WFS	0.03		1					
174					HFS	1.17		1					
175					(z) HFS	0.51		1					
176					TS	7.10		1					
177	Morton Sub - 7056	Middletwon Sub	220.00	220.00									
178	Heaton -7057	Woodbourne	220.00	220.00	TS	1.88		1	1590 MCM ACSR				
179					WFS	10.82		1					
180	Concord Sub - 7059	Clay Sub 220-01	220.00	220.00	ST	6.95		1	795 MCM ACSR				
181	Blue Grass Sub - 7416	Holmesburg Sub	132.00	132.00	WFS	2.70		1	795 MCM ACSR				
182	Byberry Sub-7418	Blue Grass Sub	132.00	132.00	ST	3.32		1					
183			132.00	132.00	WFS	0.43		1	477 MCM ACSR				
184					WP	0.29		1	795 MCM ACSR				

185					TS	0.95		1					
186					HFW	0.05		1					
187	Waneeta Sub - 7419	Blue Grass Sub	132.00	132.00	ST	6.32		1	477 MCM ACSR				
188			132.00	132.00	WFS	2.10		1	795 MCM ACSR				
189					WP	0.34		1	477 MCM ACSR				
190					TS	1.57		1					
191					HFW	0.05		1					
192					U	2.42		1					
193	Emilie Sub-7421	PSE&G Co	132.00	132.00	ST	1.58		1	477 MCM ACSR				
194			132.00	132.00	TP	0.19		1	477 MCM ACCR				
195			132.00	132.00	ST	3.74		1	477 MCM ACCR				
196			132.00	132.00	ST	0.63		1	477 MCM ACSR				
197		Trenton,NJ	132.00	132.00	ST	5.54		1	795 MCM ACSR				
198			132.00	132.00	TP	0.60		1	795 MCM ACSR				
199			132.00	132.00	ST	5.13		1	1590 MCM ACSR				
200			132.00	132.00	U	0.11		1	3158 MCM XLP CU				
201	Byberry Sub-7422	Emilie Sub	132.00	132.00	ST (aa)	8.80	10.00	1	477 MCM ACSR				
202	Delaware Sub-7426	Waneeta Sub	132.00	132.00	U	3.44		1	2000 MCMCUPTC				
203	Plymouth Meeting Sub-7431	Llanerch Sub	132.00	132.00	TS	0.42		1	900 kcmil ACSS				
204					HFW	1.20			477 MCM ACSR				
205					TS	4.58		1	900 kcmil ACSS				
206					ST	1.26		1	900 kcmil ACSS				
207					WFS	1.95		1	477 MCM ACSR				
208					HFS	0.22		1	477 MCM ACSR				
209					TS	0.16		1	477 MCM ACSR				

210					TS	0.21		1	795 MCM ACSR				
211					ST	2.30		1	795 MCM ACSR				
212					TS	1.10		1	795 MCM ACSR				
213					U	1.00		1	200 MCMCUPTC				
214	North Wales Sub-7432	Buckingham Sub	132.00	132.00	TS				795 MCM ACSR				
215					ST				795 MCM ACSR				
216					HFS				795 MCM ACSR				
217					HFW				795 MCM ACSR				
218	Cromby Sub-7433	Perkiomen	132.00	132.00	ST	15.29		1	795 MCM ACSR				
219					(ab) TS	0.05	0.10	1	795 MCM ACSR				
220					AT	0.68		1					
221					HFW	0.01		1	795 MCM ACSR				
222	Cromby Sub-7434	Heaton Sub	132.00	220.00	TS	63.00		1	1590 MCM ACSR				
223					(ac) —	3.63		1					
224					(ad) —	7.35		1					
225	Eddystone Sub-7440	Chichester Sub	132.00	132.00	ST	0.30		1					
226					AT	0.70		1					
227					WFS	0.18		1					
228					(ae) TS		4.42	1	795 MCM ACSR				
229					U	0.38		1	1750 MCM ALOFC				
230					U	0.09		1	1500 MCM				
231	Eddystone Sub - 7442	Llanerch Sub	132.00	132.00	(af) HFS	1.13	2.78	1					
232					WFS	3.64		1	795 MCM ACSR				
233					U	4.15		1	2000 MCMCUPTC				

234					ST	0.53		1	795 MCM ACSR				
235					[ag] TS		5.46	1					
236					U	4.62		1	2000 MCMCUPTC				
237					HFS	0.22		1					
238	Eddystone 220 Sub -7443	Eddystone 132 Sub	132.00	132.00	WP	0.06		1	1590 MCM ACSR				
239					TS	0.01		1					
240	Eddystone Sub 7445	MasterSub	132.00	132.00	[ah] ST		0.53	1					
241					[ai] HFS		0.22	1	795 MCM ACSR				
242					WFS	0.11		1					
243					[aj] HFS		12.77	1					
244					TS	0.09		1					
245	Plymouth meeting Sub-7498	Montco RR 130-34	132.00	132.00	TS	0.92		1	477 MCM ACSR				
246	Middletown Sub - 7001	Newtown Square & Goshen	66.00	66.00	WP	16.33		1	556 MCM AAC				
247	Goshen-7001	Planebrook	66.00	66.00	WP	6.40			556 MCM AAC				
248	Richmond Sub-7104	Westmoreland Sub	66.00	66.00	U	6.35		1	2000 kcmil CU XLPE				
249			66.00	66.00	U	6.52		1	1500 MCMCUPTC				
250	Richmond Sub-7106	Byberry Sub	66.00	66.00	U	3.83		1	1500 MCM CU				
251					[ak] ST	0.21	6.06	1	477 MCM ACSR				
252					[al] —		3.32	1	500 MCM CU				
253					WFS	0.18		1					
254			66.00	66.00	[am] WFS		1.11	1	4/0 CU				

255	Richmond Sub -7112	Holmesburg Sub			WFS	2.70		1	336 MCM ACSR				
256					WFS	1.04		1	477 ACSR				
257					U	1.29		1	800 mm XLPE				
258						0.28		1	2000 mm CU XLPE				
259			220.00	220.00	(an) HFS	1.49	5.27	1	795 MCM ACSR				
260					(ao) WFS	0.18		1					
261					TS	0.27		1	795 MCM ACSR				
262	Westmoreland Sub-7115	Master Sub	66.00	66.00	U	0.59		1	1500 MCMCUPTC				
263					U	2.61		1	2000 MCMCUPTC				
264					U	2.08		1	750 MCMCUPTC				
265					U	2.08		1	750 MCMCUPTC				
266	University to Civic - 7122		69.00	230.00	U	1.01		1	3945 KCMIL CU XLPE				
267	Master to University - 7122		66.00	66.00	U	1.92		1	1500 MCMCUPTC				
268			66.00	66.00	U	0.55		1	2000 MCMCUPTC				
269	Schuylkill Sub-7123	Llanerch Sub	66.00	66.00	(ap) HFS	0.32	3.15	1					
270					WFS	1.46		1					
271					(aq) HFS		0.18	1	795 MCM ACSR				
272					ST	0.04		1					
273			66.00	66.00	U	0.14		1	200 MCMCUPL				
274					(ar) HFS		0.78	1	795 MDM ACSR				
275	Schuylkill Sub -7124	Island Road Sub	66.00	66.00	ST	0.06		1	#2/0 CU				
276					U	0.65		1	700 MCMCUPTC				

277					TS	0.30		1	477 ACSR				
278					WP	1.70		1	477 ACSR				
279					TS	1.62		1	1590 ACSR				
280					TS	0.22		1	795 ACSR				
281					TS	0.01		1	336 ACSR				
282	Upper Darby Sub-7125	Llanerch Sub 6657	66.00	66.00	WFS	2.12		2	795 ACSR				
283					U	0.14		1	2000 kcmil CU XLPE				
284	Westmoreland Sub - 7126	Schuylkill Sub	66.00	66.00	U								
285					U								
286	Southwark Sub -7130	Schuylkill Sub	66.00	66.00	U	1.90		1	1500 MCMCUOFC				
287					U	3.45		1	1500 MCMCUOFC				
288					U	1.68		1	1500 MCMCUOFC				
289					U	3.14		1	1500 MCMCUOFC				
290	Southwark Sub -7131	Island Road Sub	66.00	66.00	U	4.40		1	1500 MCMCUOFC				
291					U	2.58		1	1500 MCMCUOFC				
292	Southwark Sub - 7132	Delaware Sub	66.00	66.00	U	4.12		1	1500 MCMCUPTC				
293	Delaware Sub-7134	North Phila Sub	66.00	66.00	U	3.64		1	1500 MCMCUPTC				
294	North Phila Sub -7135	Westmoreland Sub	66.00	66.00	U	1.61		1	1500 MCMCUPTC				
295	Eddystone Sub 7141	Chester Sub	66.00	66.00	TS	2.93		1	795 MCM ACSR				
296					AT	0.02		1	795 MCM ACSR				
297					U	0.89		1	1500 MCMCUPTC				
298					U	0.11		1	1250 MCM ALSD				

299					WFS	0.04		1	795 MCM ACSR				
300	Woodlyn Sub-7142	Upper Darby Sub	66.00	66.00	U			1	500 MCMCUOFC				
301					U				1100 MCMCUOFC				
302	Goshen - Middle 7143	Newtown Sub			U				1500 MCMCUOFC				
303	Chester Sub -7144	Chichester Sub	66.00	66.00	TS	0.70		1	795 MCM ACSR				
304					ST	0.36		1	795 MCM ACSR				
305					(as) AT		1.24	1	795 ACSR				
306					U	0.35		1	1500 MCMCUPTC				
307					U	2.78		1	1500 MCMCUPTC				
308					WP	0.08		1	795 MCM ACSR				
309					WP	0.23			477 KCMD ACSR				
310					SP	0.77			447 KCMD ACSR				
311	Chichester Sub-7145	Delaware Power & Light	66.00	66.00	U	0.30		1	1500 KCMIL CU OFC				
312					ST	0.80		1	395.5 KCMIL ACSR				
313					WP	1.25		1	556 KCMIL AAC				
314					ST	0.57		1	477 KCMIL ACSR				
315	Chester Sub -7147	Woodlyn Sub	66.00	66.00	U								
316	Island Rd Sub -7148	Eddystone Sub											
317	Eddystone Sub - 7158	Tinicum Prop 6658	66.00	66.00	TS	1.38		1	795 ACSR				
318					ST	0.56		2	2/0 CU				
319					WFS	0.31		2	2/0 CU				
320	Westmoreland Sub-7168	Whitemarsh Sub	66.00	132.00	(at) TS		0.63	2	795 MCM ACSR				

321					ST	0.30		1					
322			66.00	132.00	ST	0.25		1	795 MCM ACSR				
323					(au) ST		4.31	2					
324					(av) HFS		4.86	2					
325					HFS	0.34		1	795 MCM ACSR				
326	Roxboro Sub-7169	Westmoreland Sub	66.00	66.00	TS	1.51		1	795 MCM ACSR				
327					(aw) ST	4.86		2	500 MCM CU				
328					U	0.08		1	1250 MCMCUSD				
329			66.00	66.00	HFS		0.50	2	795 MCM ACSR				
330			66.00	66.00	ST	2.97		1	795 MCM ACSR				
331	Plymouth Meeting Sub 7171	Barbadoes Sub	66.00	66.00	ST								
332	Barbadoes Sub - 7172	Cromby Sub	66.00	66.00	ST								
333	Plymouth Meeting Sub - 7174	Cromby Sub	66.00	66.00	ST								
334					HFW								
335					WP								
336	Passyunk Sub -7177	Southwark Sub	66.00	66.00	U	3.14		1					
337			69.00	230.00	U	3.00		1	2000 mm2 XLPE				
338					TS	0.20			1590 MCM ACSR				
339	Cromby Sub-7180	Moser Sub -6680	66.00	66.00	ST	0.15		1	336.4 ACSR				
340					TS	1.77		2	336.4 ACSR				
341					TS	0.27		1	795 ACSR				
342					TS	6.79		1	477 ACSR				
343					U	2.00		1	2000 MCM CU				

344	Cromby Sub -7181	Moser Sub 6681	66.00	66.00	ST	7.64		2	336.4 ACSR				
345			66.00	230.00	TS	2.10		1	795 ACSR				
346					U	0.97		1	1100 CUOFC				
347	Bradford Sub-7190	Cromby Sub	66.00	66.00									
348	Tredyffrin-6905	Newtown Square	66.00	66.00	WP	6.22		1	566 MCM AL				
349					U	0.48			2000 MCMCU				
350	Planebrook	Eagle	69.00		WP	9.65			795 ACSR				
351	Cromby	Eagle	69.00		WP	10.30			795 ACSR				
352	Eddystone Sub - 7051	Island Road	230.00		TS	5.98			1590 ACSR				
353	Chichester	Linwood	230.00	230.00	TS	2.27			1590 MCM ACSR				
354	Peach Bottom South substation	York Substation 5034	500.00	500.00	TS	3.49		1	1590 MCM ACSR				
36	TOTAL					1,132.19	109	317		57,835,876	508,345,417	566,181,293	

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: SupportingStructureOfTransmissionLineType
Agreements among owning Companies filed as Rate Schedule FPC No. 35, effective 7/16/71. This represents 42.55% of the circuit miles.
(b) Concept: SupportingStructureOfTransmissionLineType
Agreements among owning Companies filed as Rate Schedule FPC No. 35, effective 7/16/71. This represents 42.55% of the circuit miles.
(c) Concept: SupportingStructureOfTransmissionLineType
Agreements among owning Companies filed as Rate Schedule FPC No. 35, effective 7/16/71. This represents 42.55% of the circuit miles.
(d) Concept: SupportingStructureOfTransmissionLineType
Agreements among owning Companies filed as Rate Schedule FPC No. 35, effective 7/16/71. This represents 42.55% of the circuit miles.
(e) Concept: SupportingStructureOfTransmissionLineType
Agreements among owning companies filed as supplements No. 19 & 20, Rate Schedule F>P>C. No. 30 effective February 1, 1970. 28.03 miles are owned by PECO Energy Co., this represents 22% of the circuit miles in Pennsylvania.
(f) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Chichester Transmission Substation to Conective Power Delivery.
(g) Concept: SupportingStructureOfTransmissionLineType
Structures on right of way of National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement with the former Penn Central Railroad.
(h) Concept: SupportingStructureOfTransmissionLineType
Occupying a common right of way. All costs not separable are included with Nottingham to Plymouth Meeting Substation line.
(i) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Chichester Substation to Conective Power Delivery.
(j) Concept: SupportingStructureOfTransmissionLineType
2.49 miles of this line on PECO Energy Co. single steel columns are covered by a rental agreement with the Reading Railway Co. dated 6/11/62 for joint use of right of way.
(k) Concept: SupportingStructureOfTransmissionLineType
10.38 miles on right of way of Southeastern Pennsylvania Transportation Authority under agreement dated 2/8/68.
(l) Concept: SupportingStructureOfTransmissionLineType
4.08 miles of supporting structures owned by Southeastern Pennsylvania Transportation Authority. Occupancy by PECO Energy Co. in accordance with agreement dated 6/11/62. 0.49 miles of supporting structures owned by Southeastern Pennsylvania Transportation Authority. Occupancy by PECO Energy Co. in accordance with agreement dated 12/23/57 with the Penn Central Railroad Co. assigned to the Southeastern Pennsylvania Transportation Authority.

(m) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 7/1/68.
(n) Concept: SupportingStructureOfTransmissionLineType
9.32 miles on structures of same plant designation. The towers for this length are double circuit structures.
(o) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Waneeta Substation.
(p) Concept: SupportingStructureOfTransmissionLineType
3.9 miles of supporting structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 12/23/57.
(q) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Waneeta Substation.
(r) Concept: SupportingStructureOfTransmissionLineType
3.9 miles of supporting structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 12/23/57.
(s) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Waneeta Substation.
(t) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Waneeta Substation and Whitemarsh Substation.
(u) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to North Wales Substation.
(v) Concept: SupportingStructureOfTransmissionLineType
On right of way of CSX Transportation east side of Schuykill River by agreement dated 10/1/70.
(w) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Grays Ferry Substation to Eddystone Substation.
(x) Concept: SupportingStructureOfTransmissionLineType
On right of way of CSX Transportion east side of Schuykill River by agreement dated 10/1/70.
(y) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Plymouth Meeting Substation.
(z) Concept: SupportingStructureOfTransmissionLineType
0.51 miles on structures owned by the National Railroad Passenger Corporation.
(aa) Concept: SupportingStructureOfTransmissionLineType

On structures of line extending from Emilie Transmission substation to a point of connection with PSE&G near Biles Island.
(ab) Concept: SupportingStructureOfTransmissionLineType
On structures of 200kv line extending from Cromby Substation to North Wales Substation.
(ac) Concept: SupportingStructureOfTransmissionLineType
On structures of 200kv line extending from North Wales Substation to Buckingham Substation.
(ad) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Whitpain Substation to Heaton Substation.
(ae) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 12/17/58.
(af) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 7/12/57.
(ag) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 6/25/58.
(ah) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Eddystone Transmission Substation to Llanerch Transmission Substation.
(ai) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Eddystone Transmission Substation to Llanerch Transmission Substation.
(aj) Concept: SupportingStructureOfTransmissionLineType
8.29 miles of supporting structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 12/23/57. 4.57 miles of supporting structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 6/25/58.
(ak) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Waneeta Transmission Substation to Blue Grass Transmission Substation.
(al) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Byberry Substation to Blue Grass Substation.
(am) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 11/23/32.
(an) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 11/12/56.
(ao) Concept: SupportingStructureOfTransmissionLineType

Supporting structures owned by PECO Energy Co. and installed on land owned by the Consolidated Rail Corporation in accordance with agreement dated 11/23/32.
(ap) Concept: SupportingStructureOfTransmissionLineType
Supported on structures owned by the National Railroad Passenger Corporation. Occupancy by PECO Energy Co. in accordance with agreement dated 5/7/40.
(aq) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Eddystone Transmission Substation to Llanerch Transmission Substation.
(ar) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Chichester Transmission Substation to Llanerch Transmission Substation.
(as) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Chichester Transmission Substation to Llanerch Transmission Substation.
(at) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Plymouth Meeting Substation to Waneeta Substation.
(au) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Plymouth Meeting Substation to Waneeta Substation.
(av) Concept: SupportingStructureOfTransmissionLineType
On structures of line extending from Plymouth Meeting Substation to Waneeta Substation.
(aw) Concept: SupportingStructureOfTransmissionLineType
4.69 miles of right of way for this circuit leased from the Southeastern Pennsylvania Transportation Authority in accordance with agreement dated 9/28/87.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting c permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with app costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST				
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	To
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p
1	500 kV Overhead															
2	Line Purchased															
3	York Substation	Peach Bottom South	3.49	SP	6	1	1	1590 kcmil 54/19	ACSR	Bundled/phase-18"	500	1,250,000	11,550,000	3,200,000		16,00
4	230 kV Underground															
5	Line Constructed															
6	University	Civic	1.10	UGT		1	1	3945 kcmil	CU XLPE	UGT	[a]230			17,000,000 [b]		17,00
44	TOTAL		5		6	2	2					1,250,000	11,550,000	20,200,000		33,00

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: OperatingVoltageOfTransmissionLine
On transmission line from University to Civic, operating voltage is 69 kV.
(b) Concept: CostOfConductorsAndDevicesTransmissionLinesAdded
On transmission line from University to Civic, estimated costs are reported.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
1	BUCKS DIVISION (DISTRIBUTION)						0	0				
2	AQUE	Distribution	Unattended	34	4	0	3	1				
3	Bellevue	Distribution	Unattended	34	13	0	10	2				
4	Bellevue	Distribution	Unattended	34	4	0	5	2				
5	Big Oak	Distribution	Unattended	34	4	0	13	5				
6	Birch	Distribution	Unattended	34	4	0	2	1				
7	Bristol	Distribution	Unattended	34	4	0	10	4				
8	Broadale	Distribution	Unattended	34	4	0	3	1				
9	Buckingham	Distribution	Unattended	220	34	0	360	4				
10	Carver	Distribution	Unattended	34	4	0	2	1				
11	Chalfont	Distribution	Unattended	34	4	0	9	4				
12	China	Distribution	Unattended	220	34	0	32	1				

13	Commons	Distribution	Unattended	34	4	0	3	1				
14	Croydon	Distribution	Unattended	220	13	0	60	2				
15	Curly	Distribution	Unattended	34	4	0	3	1				
16	Danboro	Distribution	Unattended	34	4	0	3	1				
17	Doylestown	Distribution	Unattended	34	4	0	10	4				
18	Durham	Distribution	Unattended	34	4	0	13	5				
19	Eddington	Distribution	Unattended	220	13	0	123	2				
20	Edgely	Distribution	Unattended	34	4	0	10	4				
21	Ellwood	Distribution	Unattended	34	4	0	10	4				
22	Emilie Sub	Distribution	Unattended	220	34	0	336	2				
23	Emilie Sub	Distribution	Unattended	220	13	0	124	2				
24	Emilie Unit	Distribution	Unattended	34	4	0	12	5				
25	Eureka	Distribution	Unattended	34	4	0	3	2				
26	Fairless	Distribution	Unattended	34	4	0	15	6				
27	Falls Sub	Distribution	Unattended	130	34	0	170	2				
28	Falls Unit	Distribution	Unattended	34	4	0	5	2				
29	Folly	Distribution	Unattended	34	4	0	3	1				
30	Gardenville	Distribution	Unattended	34	4	0	2	1				
31	Gravel	Distribution	Unattended	34	4	0	5	2				
32	Hartsville	Distribution	Unattended	34	4	0	15	6				
33	Heartwood	Distribution	Unattended	34	4	0	20	8				
34	Jackson	Distribution	Unattended	34	4	0	5	2				
35	Jamison	Distribution	Unattended	34	4	0	3	1				
36	Jordan	Distribution	Unattended	34	4	0	5	2				
37	Keller	Distribution	Unattended	34	4	0	2	1				
38	Keys	Distribution	Unattended	34	4	0	13	5				
39	Langhorne	Distribution	Unattended	34	4	0	5	2				
40	Levitt	Distribution	Unattended	34	4	0	18	7				

41	Linton	Distribution	Unattended	220	34	0	180	2				
42	Mearns	Distribution	Unattended	34	4	0	3	1				
43	Midway	Distribution	Unattended	34	13	0	5	1				
44	Midway	Distribution	Unattended	34	4	0	5	2				
45	Moon	Distribution	Unattended	34	4	0	20	8				
46	Morrisville	Distribution	Unattended	34	4	0	6	2				
47	Mountain	Distribution	Unattended	34	4	0	2	1				
48	Nectar	Distribution	Unattended	34	4	0	3	1				
49	Neshaminy	Distribution	Unattended	130	13	0	186	3				
50	New Hope	Distribution	Unattended	34	4	0	5	2				
51	Newtown	Distribution	Unattended	34	4	0	13	5				
52	Nolan	Distribution	Unattended	34	4	0	10	4				
53	Palomino	Distribution	Unattended	34	4	0	11	5				
54	Plumstead	Distribution	Unattended	34	4	0	4	2				
55	Pools	Distribution	Unattended	34	4	0	5	2				
56	Richboro	Distribution	Unattended	34	4	0	5	2				
57	Rickerts	Distribution	Unattended	34	4	0	3	2				
58	Rodgers	Distribution	Unattended	34	13	0	10	2				
59	Rushland	Distribution	Unattended	34	4	0	2	1				
60	Siles	Distribution	Unattended	34	4	0	3	1				
61	Siles	Distribution	Unattended	34	13	0	5	1				
62	Solebury	Distribution	Unattended	34	4	0	5	2				
63	Southampton	Distribution	Unattended	34	4	0	5	2				
64	Star	Distribution	Unattended	34	4	0	2	1				
65	Starkey	Distribution	Unattended	34	4	0	3	1				
66	Stony	Distribution	Unattended	34	4	0	5	2				
67	Trevose	Distribution	Unattended	34	4	0	10	4				
68	Trevose	Distribution	Unattended	34	13	0	10	2				

69	Tully	Distribution	Unattended	34	4	0	8	3				
70	Turk	Distribution	Unattended	34	4	0	3	1				
71	Warminster Sub	Distribution	Unattended	220	13	0	184	4				
72	Warminster Unit	Distribution	Unattended	34	4	0	13	5				
73	Warrington	Distribution	Unattended	220	34	0	180	2				
74	Warwick	Distribution	Unattended	34	4	0	3	1				
75	West Buck	Distribution	Unattended	34	4	0	4	2				
76	Woodbourne Sub	Distribution	Unattended	220	34	0	270	3				
77	Woodbourne Unit	Distribution	Unattended	34	4	0	3	1				
78	Worth	Distribution	Unattended	34	4	0	2	1				
79	Wright	Distribution	Unattended	34	4	0	3	1				
80	Yardley	Distribution	Unattended	34	4	0	13	5				
81	BUCKS DIVISION (TRANSMISSION)											
82	Emilie Sub	Transmission	Unattended	220	130	13	1008	3				
83	CHESTER DIVISION (DISTRIBUTION)											
84	Alpine	Distribution	Unattended	34	4	0	3	1				
85	Avondale	Distribution	Unattended	34	4	0	7	3				
86	Bacton	Distribution	Unattended	34	4	0	3	1				
87	Barnsley	Distribution	Unattended	34	4	0	2	1				
88	Berwyn	Distribution	Unattended	34	4	0	5	2				
89	Boot Jack	Distribution	Unattended	34	4	0	3	1				
90	Boyd	Distribution	Unattended	34	4	0	3	1				
91	Bradford	Distribution	Unattended	220	34	0	180	2				
92	Bradford	Distribution	Unattended	220	130	13	200	1				
93	Buck	Distribution	Unattended	34	4	0	2	1				
94	Byers	Distribution	Unattended	34	4	0	2	1				
95	Caln	Distribution	Unattended	34	4	0	3	1				

96	Chandler	Distribution	Unattended	34	4	0	3	1				
97	Charlton	Distribution	Unattended	34	4	0	3	1				
98	Clay	Distribution	Unattended	220	34	0	180	2				
99	Coatesville	Distribution	Unattended	34	4	0	10	4				
100	Cochranville	Distribution	Unattended	220	34	0	32	1				
101	Cornog	Distribution	Unattended	34	4	0	3	1				
102	Crest	Distribution	Unattended	34	4	0	3	1				
103	Cromby	Distribution	Unattended	220	34	0	90	1				
104	Cromby	Distribution	Unattended	66	34	0	150	2				
105	Daleville	Distribution	Unattended	220	34	0	64	2				
106	Devault	Distribution	Unattended	34	4	0	3	2				
107	Doe Run	Distribution	Unattended	34	4	0	3	1				
108	Downingtown Unit	Distribution	Unattended	34	4	0	8	3				
109	Eagle Sub	Distribution	Unattended	66	34	0	180	2				
110	Eagle Unit	Distribution	Unattended	34	4	0	3	1				
111	Elkview	Distribution	Unattended	34	4	0	3	1				
112	Ellis	Distribution	Unattended	34	4	0	13	5				
113	Exton	Distribution	Unattended	34	4	0	2	1				
114	Faggs	Distribution	Unattended	34	4	0	3	2				
115	Frazer	Distribution	Unattended	34	4	0	3	1				
116	Gap	Distribution	Unattended	34	4	0	3	1				
117	Golf	Distribution	Unattended	34	4	0	8	3				
118	Goshen	Distribution	Unattended	66	34	0	75	3				
119	Green Hill	Distribution	Unattended	34	4	0	3	1				
120	Grove	Distribution	Unattended	34	4	0	3	1				
121	Hamorton	Distribution	Unattended	34	4	0	4	2				
122	Harmony	Distribution	Unattended	34	4	0	15	6				
123	Hayes	Distribution	Unattended	34	4	0	2	1				

124	Highland	Distribution	Unattended	34	4	0	3	1				
125	Hollow	Distribution	Unattended	34	4	0	3	1				
126	Hopewell	Distribution	Unattended	34	4	0	2	1				
127	Jennersville	Distribution	Unattended	220	34	0	55	1				
128	Kaolin	Distribution	Unattended	34	4	0	8	3				
129	Kelton	Distribution	Unattended	34	4	0	3	1				
130	Kemble	Distribution	Unattended	34	4	0	4	2				
131	Kenil	Distribution	Unattended	34	4	0	3	1				
132	Kennett Square	Distribution	Unattended	34	4	0	15	6				
133	Kimberton	Distribution	Unattended	34	4	0	8	3				
134	Kleyona	Distribution	Unattended	34	4	0	8	3				
135	Landenberg	Distribution	Unattended	34	4	0	3	1				
136	Lenape Sub	Distribution	Unattended	220	34	0	180	2				
137	Lenape Unit	Distribution	Unattended	34	4	0	3	1				
138	Leopard	Distribution	Unattended	34	13	0	5	1				
139	Leopard	Distribution	Unattended	34	4	0	3	1				
140	Lime	Distribution	Unattended	34	4	0	2	1				
141	Linfield	Distribution	Unattended	34	4	0	3	1				
142	Lock	Distribution	Unattended	220	34	0	90	1				
143	Ludwig	Distribution	Unattended	34	4	0	2	1				
144	Lyndell	Distribution	Unattended	34	4	0	3	1				
145	Malvern	Distribution	Unattended	34	4	0	10	4				
146	Manor	Distribution	Unattended	34	4	0	5	2				
147	Marshallton	Distribution	Unattended	34	4	0	5	2				
148	Matthews	Distribution	Unattended	34	4	0	3	1				
149	Newlinville Sub	Distribution	Unattended	220	130	13	100	1				
150	Newlinville Sub	Distribution	Unattended	220	34	0	269	3				
151	Newlinville Unit	Distribution	Unattended	34	4	0	3	1				

152	Norco	Distribution	Unattended	34	4	0	8	3				
153	North Oxford	Distribution	Unattended	34	4	0	5	2				
154	Nottingham Sub	Distribution	Unattended	34	2	0	150	1				
155	Nottingham Sub	Distribution	Unattended	220	34	0	130	2				
156	Nottingham Unit	Distribution	Unattended	34	4	0	5	2				
157	Olive	Distribution	Unattended	34	4	0	8	3				
158	Oxford-34-4 KV	Distribution	Unattended	34	4	0	3	2				
159	Paoli	Distribution	Unattended	34	4	0	10	4				
160	Parkesburg	Distribution	Unattended	34	4	0	5	2				
161	Pennsbury	Distribution	Unattended	34	4	0	3	1				
162	Phoenixville	Distribution	Unattended	34	4	0	18	7				
163	Pickering	Distribution	Unattended	34	4	0	5	2				
164	Pikeland	Distribution	Unattended	34	4	0	3	1				
165	Planebrook Sub	Distribution	Unattended	220	34	0	506	3				
166	Planebrook Unit	Distribution	Unattended	34	4	0	3	1				
167	Pocopson	Distribution	Unattended	34	4	0	3	1				
168	Porters Mill	Distribution	Unattended	34	4	0	4	2				
169	Sadsbury	Distribution	Unattended	34	4	0	3	1				
170	Sheeder	Distribution	Unattended	34	4	0	2	1				
171	Ship	Distribution	Unattended	34	4	0	3	1				
172	Snowden	Distribution	Unattended	34	4	0	3	1				
173	Spring City	Distribution	Unattended	34	4	0	6	4				
174	Stottsville	Distribution	Unattended	34	4	0	2	1				
175	Street	Distribution	Unattended	34	4	0	3	1				
176	Sugartown	Distribution	Unattended	34	4	0	3	1				
177	Thorndale	Distribution	Unattended	34	4	0	7	3				
178	Tokena	Distribution	Unattended	34	4	0	3	1				
179	Tredyffrin	Distribution	Unattended	220	34	0	25	1				

180	Tredyffrin	Distribution	Unattended	220	13	0	60	2				
181	Uwchlan	Distribution	Unattended	34	4	0	3	1				
182	Wagontown	Distribution	Unattended	34	4	0	3	1				
183	West Chester	Distribution	Unattended	34	4	0	13	5				
184	West Grove	Distribution	Unattended	34	4	0	4	2				
185	Westtown	Distribution	Unattended	34	4	0	2	1				
186	Wicker	Distribution	Unattended	34	4	0	4	2				
187	Willowdale	Distribution	Unattended	34	4	0	4	2				
188	CHESTER (TRANSMISSION)											
189	Cromby	Transmission	Unattended	220	66	13	343	2				
190	Cromby	Transmission	Unattended	130	66	13	170	2				
191	Planebrook Sub	Transmission	Unattended	220	66	13	200	2				
192	Tredyffrin	Transmission	Unattended	220	66	13	100	1				
193	DELAWARE (DISTRIBUTION)											
194	Bethel	Distribution	Unattended	34	4	0	3	1				
195	Booth	Distribution	Unattended	13	4	0	8	3				
196	Broomall	Distribution	Unattended	34	13	0	5	1				
197	Broomall	Distribution	Unattended	34	4	0	5	2				
198	Bryn Mawr Sub	Distribution	Unattended	130	13	0	123	2				
199	Bryn Mawr Sub	Distribution	Unattended	130	34	0	160	2				
200	Bryn Mawr Unit	Distribution	Unattended	34	4	0	10	4				
201	Chadds	Distribution	Unattended	34	4	0	3	1				
202	Chester Sub	Distribution	Unattended	66	34	0	90	1				
203	Chester Sub	Distribution	Unattended	66	13	0	150	5				
204	Chester Sub	Distribution	Unattended	34	13	0	40	1				
205	Chester Unit	Distribution	Unattended	34	13	0	5	1				
206	Chichester	Distribution	Unattended	220	13	0	123	2				

207	Clifton	Distribution	Unattended	34	4	0	13	5				
208	Colwyn	Distribution	Unattended	34	13	0	10	2				
209	Concord Sub	Distribution	Unattended	220	34	0	179	2				
210	Concord Unit	Distribution	Unattended	34	4	0	5	2				
211	Creek	Distribution	Unattended	34	4	0	3	1				
212	Crum Lynne	Distribution	Unattended	34	13	0	5	1				
213	Diltown	Distribution	Unattended	34	4	0	5	2				
214	Dutton	Distribution	Unattended	34	4	0	10	4				
215	Eddystone	Distribution	Unattended	130	13	0	90	2				
216	Edgmont	Distribution	Unattended	34	13	0	5	1				
217	Edgmont	Distribution	Unattended	34	4	0	8	3				
218	Faulk	Distribution	Unattended	34	4	0	3	1				
219	Foulk	Distribution	Unattended	220	13	0	60	2				
220	Front	Distribution	Unattended	13	4	0	5	2				
221	Garrett	Distribution	Unattended	34	4	0	13	5				
222	Harvey	Distribution	Unattended	34	4	0	5	2				
223	Hunt	Distribution	Unattended	34	13	0	5	1				
224	Keystone	Distribution	Unattended	34	4	0	25	2				
225	Knowlton	Distribution	Unattended	34	4	0	10	4				
226	Lamokin Unit	Distribution	Unattended	13	4	0	4	2				
227	Larchmont	Distribution	Unattended	34	4	0	8	3				
228	Llanerch	Distribution	Unattended	130	34	0	160	2				
229	Llanerch	Distribution	Unattended	130	13	0	185	3				
230	Macdade	Distribution	Unattended	220	13	0	185	3				
231	Marcus Hook	Distribution	Unattended	66	13	0	40	2				
232	Marple	Distribution	Unattended	34	4	0	15	6				
233	Marple	Distribution	Unattended	34	13	0	10	2				
234	Media	Distribution	Unattended	34	13	0	5	1				

235	Media	Distribution	Unattended	34	4	0	5	2				
236	Middletown	Distribution	Unattended	220	13	0	124	2				
237	Middletown	Distribution	Unattended	220	34	0	180	2				
238	Monroe	Distribution	Unattended	34	4	0	15	6				
239	Morton Sub	Distribution	Unattended	220	13	0	124	2				
240	Morton Unit	Distribution	Unattended	34	4	0	5	2				
241	Newtown Square	Distribution	Unattended	66	13	0	124	2				
242	Oakmont	Distribution	Unattended	34	4	0	13	5				
243	Post	Distribution	Unattended	220	13	0	186	3				
244	Saville	Distribution	Unattended	130	13	0	123	2				
245	Scott	Distribution	Unattended	34	4	0	3	2				
246	Secane	Distribution	Unattended	34	4	0	13	5				
247	Sharon Hill Sub	Distribution	Unattended	66	34	0	40	1				
248	Smithbridge	Distribution	Unattended	34	4	0	3	1				
249	Springfield	Distribution	Unattended	34	4	0	14	6				
250	Sproul	Distribution	Unattended	34	4	0	11	4				
251	Tanguy	Distribution	Unattended	34	4	0	2	1				
252	Thomson	Distribution	Unattended	34	4	0	10	4				
253	Upper Darby	Distribution	Unattended	66	34	0	25	1				
254	Upper Darby	Distribution	Unattended	66	13	0	123	2				
255	Upper Darby	Distribution	Unattended	34	4	0	39	3				
256	Wawa	Distribution	Unattended	34	4	0	3	1				
257	Wayne	Distribution	Unattended	34	13	4	120	3				
258	Westgate	Distribution	Unattended	34	4	0	3	1				
259	Woodlyn Sub	Distribution	Unattended	130	66	13	100	1				
260	Woodlyn Sub	Distribution	Unattended	66	34	0	90	1				
261	Yeadon	Distribution	Unattended	34	13	0	5	1				

262	DELAWARE DIVISION (TRANSMISSION)											
263	Chichester	Transmission	Unattended	220	130	13	636	2				
264	Chichester	Transmission	Unattended	130	66	13	200	2				
265	Eddystone	Transmission	Unattended	220	130	13	672	2				
266	Eddystone	Transmission	Unattended	130	66	13	100	1				
267	Llanerch	Transmission	Unattended	130	66	13	100	1				
268	Middletown	Transmission	Unattended	220	66	0	100	1				
269	HARTFORD DIVISION (DISTRIBUTION)											
270	Susquehanna	Distribution	Unattended	34	13	0	50	2				
271	MONTGOMERY DIVISION (DISTRIBUTION)											
272	Abington	Distribution	Unattended	34	4	0	15	6				
273	Airy	Distribution	Unattended	34	4	0	8	3				
274	Airy	Distribution	Unattended	34	13	0	5	1				
275	Allen	Distribution	Unattended	34	4	0	5	2				
276	Ambler	Distribution	Unattended	34	4	0	10	4				
277	Ardmore	Distribution	Unattended	34	4	0	10	4				
278	Audubon	Distribution	Unattended	34	4	0	13	5				
279	Bala	Distribution	Unattended	13	4	0	20	2				
280	Bala	Distribution	Unattended	220	13	0	123	2				
281	Barbadoes	Distribution	Unattended	220	34	0	255	2				
282	Beidler	Distribution	Unattended	34	13	0	5	1				
283	Belmont	Distribution	Unattended	34	4	0	13	5				
284	Berks	Distribution	Unattended	34	4	0	3	1				
285	Bethayres	Distribution	Unattended	34	4	0	8	3				
286	Bethayres	Distribution	Unattended	34	13	0	5	1				

287	Betzwood	Distribution	Unattended	220	34	0	108	2				
288	Bridgeport	Distribution	Unattended	34	4	0	10	4				
289	Cabot	Distribution	Unattended	34	13	0	10	2				
290	Cabot	Distribution	Unattended	34	4	0	10	4				
291	Carmel	Distribution	Unattended	34	4	0	10	4				
292	Clark	Distribution	Unattended	34	13	0	5	1				
293	Clemens	Distribution	Unattended	34	4	0	3	1				
294	Collegeville	Distribution	Unattended	34	4	0	5	2				
295	Colmar	Distribution	Unattended	34	4	0	3	1				
296	County Line	Distribution	Unattended	34	4	0	18	7				
297	Creamery	Distribution	Unattended	34	4	0	3	1				
298	Crusher	Distribution	Unattended	34	4	0	3	1				
299	Davisville	Distribution	Unattended	34	4	0	15	6				
300	Elkins Park	Distribution	Unattended	34	4	0	18	2				
301	Evans	Distribution	Unattended	34	4	0	5	2				
302	Fair	Distribution	Unattended	34	4	0	10	4				
303	Flint	Distribution	Unattended	220	13	0	124	2				
304	Forrest	Distribution	Unattended	34	4	0	13	5				
305	Gladwyne	Distribution	Unattended	34	4	0	2	1				
306	Gladwyne	Distribution	Unattended	34	13	0	15	3				
307	Hagys	Distribution	Unattended	13	4	0	7	3				
308	Hanover	Distribution	Unattended	34	4	0	10	4				
309	Hartman	Distribution	Unattended	220	34	0	90	1				
310	Heaton	Distribution	Unattended	130	34	0	170	2				
311	Heaton	Distribution	Unattended	130	13	0	123	2				
312	Heaton	Distribution	Unattended	220	13	0	123	2				
313	Henderson	Distribution	Unattended	34	4	0	5	2				
314	Henderson	Distribution	Unattended	34	13	0	5	1				

315	Holiday	Distribution	Unattended	34	4	0	3	1				
316	Horsham	Distribution	Unattended	34	4	0	5	2				
317	Jarrett	Distribution	Unattended	220	13	0	124	2				
318	Jeffersonville	Distribution	Unattended	34	4	0	13	5				
319	Jenkintown	Distribution	Unattended	220	13	0	185	3				
320	Jenkintown	Distribution	Unattended	220	34	0	90	1				
321	Keith	Distribution	Unattended	34	4	0	3	1				
322	King	Distribution	Unattended	34	13	0	5	1				
323	King	Distribution	Unattended	34	4	0	8	3				
324	Kulps	Distribution	Unattended	34	4	0	7	3				
325	Lane	Distribution	Unattended	34	4	0	5	2				
326	Lantern	Distribution	Unattended	34	4	0	3	1				
327	Lederach	Distribution	Unattended	34	4	0	3	1				
328	Lewis	Distribution	Unattended	34	4	0	4	2				
329	Mainland	Distribution	Unattended	34	4	0	3	1				
330	Maple Hill	Distribution	Unattended	34	4	0	3	1				
331	Markley	Distribution	Unattended	34	13	0	5	1				
332	Markley	Distribution	Unattended	34	4	0	8	3				
333	Matson	Distribution	Unattended	34	13	0	5	1				
334	Montgomery	Distribution	Unattended	34	4	0	3	1				
335	Morwood	Distribution	Unattended	34	4	0	3	1				
336	Moser Sub	Distribution	Unattended	66	34	0	120	3				
337	Moser Unit	Distribution	Unattended	34	4	0	8	3				
338	Norristown	Distribution	Unattended	34	4	0	23	2				
339	North Wales Sub	Distribution	Unattended	220	34	0	498	3				
340	North Wales Unit	Distribution	Unattended	34	4	0	10	4				
341	Penllyn	Distribution	Unattended	34	4	0	10	4				
342	Perkiomen	Distribution	Unattended	130	34	0	140	2				

343	Perkiomen	Distribution	Unattended	220	34	0	188	1				
344	Plymouth Meeting	Distribution	Unattended	130	34	0	90	1				
345	Plymouth Meeting	Distribution	Unattended	220	13	0	309	5				
346	Point	Distribution	Unattended	34	4	0	5	2				
347	Poplar	Distribution	Unattended	34	4	0	8	3				
348	Rahns	Distribution	Unattended	34	4	0	3	1				
349	Royersford	Distribution	Unattended	34	4	0	7	4				
350	Salford	Distribution	Unattended	34	4	0	2	1				
351	Sanatoga	Distribution	Unattended	34	4	0	3	1				
352	Schwenksville	Distribution	Unattended	34	4	0	5	2				
353	Stowe	Distribution	Unattended	34	4	0	8	3				
354	Stump	Distribution	Unattended	34	4	0	5	2				
355	Swede	Distribution	Unattended	34	13	0	5	1				
356	Trappe	Distribution	Unattended	34	4	0	5	2				
357	Upper Merion	Distribution	Unattended	220	34	0	330	2				
358	Upper Merion	Distribution	Unattended	220	13	0	124	2				
359	Upper Providence	Distribution	Unattended	220	34	0	163	3				
360	Vaughn	Distribution	Unattended	34	4	0	3	1				
361	Washington Square	Distribution	Unattended	34	4	0	9	5				
362	Welsh	Distribution	Unattended	34	4	0	5	2				
363	Wentz	Distribution	Unattended	34	4	0	2	1				
364	Westover	Distribution	Unattended	34	4	0	3	1				
365	Whitemarsh	Distribution	Unattended	66	34	0	40	1				
366	Whitemarsh	Distribution	Unattended	220	13	0	117	2				
367	Woxall	Distribution	Unattended	34	4	0	2	1				
368	Wynnewood	Distribution	Unattended	34	4	0	18	3				
369	MONTGOMERY DIVISION (TRANSMISSION)											

370	Center-Point	Transmission	Unattended	500	220	13	1120	3				
371	Heaton	Transmission	Unattended	220	130	13	560	2				
372	Limerick-500	Transmission	Unattended	500	220	13	840	2				
373	Plymouth Meeting	Transmission	Unattended	220	130	13	400	2				
374	Whitemarsh	Transmission	Unattended	220	66	13	118	1				
375	Whitpain	Transmission	Unattended	500	220	13	2187	9				
376	PHILADELPHIA DIVISION (DISTRIBUTION)											
377	Angora	Distribution	Unattended	13	4	0	33	3				
378	Angora	Distribution	Unattended	66	13	0	85	2				
379	Ashton	Distribution	Unattended	13	4	0	8	3				
380	Benner	Distribution	Unattended	13	4	0	34	3				
381	Blue Grass	Distribution	Unattended	130	13	0	258	5				
382	Burholme	Distribution	Unattended	13	4	0	38	3				
383	Burholme	Distribution	Unattended	66	13	0	120	6				
384	Byberry Sub	Distribution	Unattended	130	13	0	309	5				
385	Byberry Sub	Distribution	Unattended	130	34	0	70	1				
386	Callowhill	Distribution	Unattended	130	13	0	636	12				
387	Cedarbrook	Distribution	Unattended	13	4	0	25	2				
388	Cedarbrook	Distribution	Unattended	66	13	0	170	4				
389	Chestnut Hill	Distribution	Unattended	13	4	0	30	3				
390	Civic	Distribution	Unattended	13	4	0	3	1				
391	Crescentville	Distribution	Unattended	130	13	0	204	4				
392	Elmwood	Distribution	Unattended	220	13	0	124	2				
393	Ferry	Distribution	Unattended	13	4	0	5	2				
394	Fox Chase	Distribution	Unattended	130	13	0	123	2				
395	Germantown	Distribution	Unattended	13	4	0	31	3				
396	Grays Ferry	Distribution	Unattended	220	13	0	185	3				

397	Holmesburg Sub	Distribution	Unattended	130	13	0	185	3				
398	Hunting Park	Distribution	Unattended	13	4	0	51	3				
399	Island Road	Distribution	Unattended	220	13	0	124	2				
400	Island Road	Distribution	Unattended	66	13	0	130	4				
401	Kerbaugh	Distribution	Unattended	13	4	0	24	2				
402	Lawrence	Distribution	Unattended	13	4	0	10	4				
403	Logan	Distribution	Unattended	13	4	0	30	3				
404	Lombard	Distribution	Unattended	66	13	0	269	6				
405	Longshore	Distribution	Unattended	13	4	0	39	3				
406	Loretto	Distribution	Unattended	13	4	0	20	2				
407	Luzerne	Distribution	Unattended	13	4	0	15	6				
408	Main	Distribution	Unattended	13	4	0	2	1				
409	Master	Distribution	Unattended	220	13	0	124	2				
410	North Phila	Distribution	Unattended	66	13	0	165	4				
411	Oregon	Distribution	Unattended	13	4	0	32	3				
412	Overbrook Sub	Distribution	Unattended	34	4	0	23	5				
413	Packer	Distribution	Unattended	66	13	0	90	2				
414	Parrish	Distribution	Unattended	220	13	0	186	3				
415	Passyunk	Distribution	Unattended	66	13	0	254	6				
416	Peltz	Distribution	Unattended	220	13	0	186	3				
417	Pencoyd Sub	Distribution	Unattended	66	13	0	130	4				
418	Pencoyd Unit	Distribution	Unattended	13	4	0	5	2				
419	Penn	Distribution	Unattended	66	13	0	160	4				
420	Penrose	Distribution	Unattended	220	13	0	124	2				
421	Pentridge	Distribution	Unattended	13	4	0	17	7				
422	Pike	Distribution	Unattended	13	4	0	20	2				
423	Pulaski Sub	Distribution	Unattended	220	13	0	123	2				
424	Pulaski Unit	Distribution	Unattended	13	4	0	15	6				

425	Richmond	Distribution	Unattended	220	13	0	185	3				
426	Rockwell	Distribution	Unattended	13	4	0	8	3				
427	Roxborough	Distribution	Unattended	66	13	0	90	2				
428	Sherwood	Distribution	Unattended	34	4	0	22	2				
429	Snyder	Distribution	Unattended	13	4	0	12	5				
430	Somerset Unit	Distribution	Unattended	13	2	0	12	8				
431	Southwark	Distribution	Unattended	66	13	0	124	2				
432	Spencer	Distribution	Unattended	13	4	0	31	3				
433	State	Distribution	Unattended	13	4	0	7	3				
434	Tabor	Distribution	Unattended	220	13	0	123	2				
435	Tacony Sub	Distribution	Unattended	66	13	0	90	2				
436	Tacony Unit	Distribution	Unattended	13	4	0	10	4				
437	Tuna	Distribution	Unattended	66	13	0	186	3				
438	Tunnel	Distribution	Unattended	220	13	0	124	2				
439	Upland	Distribution	Unattended	220	13	0	124	2				
440	University Sub	Distribution	Unattended	66	13	0	90	2				
441	University Unit	Distribution	Unattended	13	4	0	5	2				
442	Waneeta	Distribution	Unattended	220	13	0	123	2				
443	Waverly	Distribution	Unattended	66	13	0	124	2				
444	West Oak Lane	Distribution	Unattended	13	4	0	38	3				
445	Westmoreland	Distribution	Unattended	220	13	0	186	3				
446	Whitaker	Distribution	Unattended	13	4	0	3	1				
447	Wigard	Distribution	Unattended	13	4	0	10	4				
448	Windrim	Distribution	Unattended	13	4	0	3	1				
449	Wister	Distribution	Unattended	13	4	0	3	1				
450							0	0				
451	PHILADELPHIA DIVISION (TRANSMISSION)						0	0				

452	Byberry Sub	Transmission	Unattended	130	66	13	100	2				
453	Byberry Sub	Transmission	Unattended	220	130	13	336	1				
454	Grays Ferry	Transmission	Unattended	220	66	13	336	1				
455	Holmesburg Sub	Transmission	Unattended	220	130	13	336	1				
456	Holmesburg Sub	Transmission	Unattended	130	66	13	112	1				
457	Island Road	Transmission	Unattended	220	66	13	168	1				
458	Master	Transmission	Unattended	220	130	13	336	1				
459	Master	Transmission	Unattended	130	66	13	324	3				
460	North - PHILA	Transmission	Unattended	220	66	13	224	2				
461	Passyunk	Transmission	Unattended	220	66	13	168	1				
462	Richmond	Transmission	Unattended	220	66	13	168	1				
463	Roxborough	Transmission	Unattended	220	66	13	110	1				
464	Schuylkill	Transmission	Unattended	220	130	4	280	1				
465	Schuylkill	Transmission	Unattended	220	66	13	336	1				
466	Tuna	Transmission	Unattended	130	66	13	200	1				
467	Waneeta	Transmission	Unattended	220	130	13	672	2				
468	Waneeta	Transmission	Unattended	130	66	13	112	1				
469	YORK DIVISION (DISTRIBUTION)											
470	Bryan	Distribution	Unattended	34	4	0	4	2				
471	Cooper	Distribution	Unattended	220	34	0	110	2				
472	Delta	Distribution	Unattended	34	4	0	3	2				
473	Fin	Distribution	Unattended	34	4	0	4	2				
474	Furnace	Distribution	Unattended	34	4	0	2	1				
475	Peach Bottom - North	Distribution	Unattended	220	34	0	25	1				
476	Slate	Distribution	Unattended	34	4	0	1	1				
477	Sunnyburn	Distribution	Unattended	34	4	0	3	2				
478	YORK DIVISION (TRANSMISSION)											

479	Peach Bottom	Transmission	Unattended	500	220	13	1547	3				
480	SPARE EQUIPMENT											
481	Spare Transformers			13	2	0	61		16			
482	Spare Transformers			13	4	0	47		9			
483	Spare Transformers			34	4	0	47		11			
484	Spare Transformers			34	13	0	125		4			
485	Spare Transformers			66	13	0	324		6			
486	Spare Transformers			66	34	0	90		1			
487	Spare Transformers			130	13	0	603		10			
488	Spare Transformers			130	34	0	179		2			
489	Spare Transformers			130	66	13	424		3			
490	Spare Transformers			220	13	4	62		1			
491	Spare Transformers			220	13	0	70		2			
492	Spare Transformers			220	34	13	90		1			
493	Spare Transformers			220	34	0	596		6			
494	Spare Transformers			220	66	13	679		3			
495	Spare Transformers			220	130	13	1008		3			
496	Spare Transformers			500	220	13	5425		16			
497	Mobile Transformers			13	4	0	3		1			
498	Mobile Transformers			34	4	0	6		2			
499	Mobile Transformers			220	13	0	80		2			
500	Mobile Transformers			220	34	0	120		2			
502	Total											0

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	[(a)] Financial Services (Direct)	Exelon BSC	923, 924	4,421,782
3	Financial Services (Indirect)	Exelon BSC	426, 923, 924, 930	23,594,816
4	Communication Services (Direct)	Exelon BSC	923, 930	517,852
5	Communication Services (Indirect)	Exelon BSC	426, 923, 930	3,101,157
6	Human Resources Services (Direct)	Exelon BSC	426, 923, 930	10,123,871
7	Human Resources Services (Indirect)	Exelon BSC	107, 426, 923, 903	980,652
8	Legal Governance Services (Direct)	Exelon BSC	923	2,145,990
9	Legal Governance Services (Indirect)	Exelon BSC	426, 923	8,071,347
10	Executive Services (Direct)	Exelon BSC	923, 930	136,724
11	Executive Services (Indirect)	Exelon BSC	426, 923, 930	10,335,219
12	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	81,818
13	Real Estate Services (Direct)	Exelon BSC	107, 588	62,119
14	Real Estate Services (Indirect)	Exelon BSC	[(b)] Various	762,928
15	Security Services (Indirect)	Exelon BSC	[(c)] Various	4,574,234
16	BSC Exelon Utility (Direct)	Exelon BSC	566, 598, 908, 923	2,874,519
17	BSC Exelon Utility (Indirect)	Exelon BSC	[(d)] Various	23,800,724
18	Supply Services (Direct)	Exelon BSC	[(e)] Various	237,191

19	Supply Services (Indirect)	Exelon BSC	Various [f]	7,165,646
20	IT Non Telecommunications Services (Direct)	Exelon BSC	Various [g]	77,838,512
21	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various [h]	159,779,911
22	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	426, 923, 930	2,553,305
23	BSC Other Services (Indirect)	Exelon BSC	426, 923	6,542,132
24	Transmission Services (Direct)	Exelon BSC	566	1,825
25	Information Technology	BGE	588, 921	12,687
26	Information Technology	ComEd	588, 921	94,491
27	Information Technology	PHISCO	107, 588	67,826
28	Kennett Square Maintenance	PHISCO	921	29,785
29	Field Operations	BGE	583	8,205
30	Legal Department Services	ComEd	921	43,802
31	Other Services	BGE	930	695
32	Materials	ACE	108, 107, 594	99
33	Materials	DPL	154, 586, 107, 108	49,889
34	Materials	ComEd	154	22,113
35	Materials	Pepco	154	4,555
36	Materials	BGE	154	323,509
37	Mutual Assistance	ComEd	593	11,410,403
38	Transmission System Operations	ComEd	560, 566	81,986
19				
20	**Non-power Goods or Services Provided for Affiliated**			
21	Real Estate Services	Exelon BSC	454, 493	11,806,601
22	Information Technology	ACE	456	1,850
23	Information Technology	BGE	456	4,339
24	Materials	ComEd	154, 570	98,125
25	Information Technology	ComEd	456, 495	21,631

26	Information Technology	DPL	456	1,796
27	Information Technology	Pepco	456	3,081
28	Information Technology	Exelon BSC	442, 454	111,659
29	Human Resources Services	PHISCO	495	51,242
30	Human Resources Services	BGE	495	53,822
31	Materials	BGE	154, 921	264,600
32	Accounting Services	BGE	456, 495	58,938
42				

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

FOOTNOTE DATA

(a) Concept: DescriptionOfNonPowerGoodOrService

2025 Exelon Business Services Company Service Areas & Cost Assignment Methods
Exelon Business Services Company, LLC (BSC) provides services to the Exelon system of companies. For discussion purposes, BSC is divided into three groups: 1) core shared services, 2) utility focused services, and 3) corporate governance. The following are descriptions of the service areas and the cost assignment methods applied when billing the services.

The discussion below summarizes the cost assignment methods which generally require direct billing of services to the extent possible, then allocation based on cost causative allocation methods of costs that cannot be directly assigned.

1) CORE SHARED SERVICES AREAS

The Core Shared Services Areas provide a variety of shared support and management services for the Exelon system of companies. These shared services include Information Technology, Security, Supply, Legal Services, Human Resources, Transportation and Real Estate.

Information Technology

- Energy Delivery Solutions, Projects & Enterprise Solutions. Provides application support to the business units and centrally manages enterprise-wide applications and business unit specific projects.

  Cost Assignment:

  - Costs for information technology applications which are specific to one Client Company are directly charged to the respective Client Company.
  - Costs for information technology applications which benefit all or more than one Client Company are allocated to the respective Client Companies based on an appropriate cost causative allocation methodology, which varies from project to project.

- Cloud and Infrastructure Engineering and Operations. Manages the enterprise IT infrastructure, provides infrastructure services, and ensures a safe and stable operating environment.

  Cost Assignment:

  - Service costs are directly charged to IT Application Portfolios on a unit price basis for services such as mainframe, email, telephone, LAN, etc. IT Application Portfolio costs are directly charged to Client Companies when specific to one Client Company. IT Application Portfolio costs that benefit more than one Client Company are allocated based on an appropriate cost causative allocation methodology.

- IT Governance. Comprises an IT Program Management Office and Business Office focused on establishing standard processes, procedures and methods and Enterprise Architecture and Planning responsible for comprehensive enterprise strategic planning and architecture standards and assurance.

  Cost Assignment:

  - Service costs are allocated to Client Companies based on an IT Service Billings ratio of each Client Company or an appropriate cost causative allocation methodology.

Corporate & Information Security Services (CISS)

Includes the costs of providing Corporate and Information Security services for the Client Companies

- Corporate Security and Analysis. Provides security policy development and alignment with policies and strategic initiatives; Intelligence gathering and analytical services across the corporation to include threat / risk assessments and recommendations.
- Information Security. Develop, maintain and enforce a security strategy, policy and standards framework that aligns Exelon business need, legislative and regulatory requirements, and industry standard practices.

  Cost Assignment

  - Costs for Corporate and Information Security services which are specific to one Client Company are directly charged to the respective Client Company.
  - Service costs are allocated to Client Companies based on an IT Service Billings ratio of each Client Company or an appropriate cost causative allocation methodology which varies by service.

Supply

Includes the costs of providing services related to the supply function for the Client Companies. Does not include costs of the materials/services purchased under the Purchase Orders/Contracts established by BSC Supply Services group or the purchase or sale of power.

- Strategic Sourcing. Manages the sourcing of categories across Exelon, drives total cost of ownership, and manages supplier relationships.

- Supply Operations. Provides tactical support to business unit operations. Embedded Supply employees perform these services for the Utilities.

- Supply Support. Comprises e-business functions, supply projects, and diversity initiatives, as well as policies, programs, systems and decision support systems.

  Cost Assignment:

  - Whenever possible, service costs are directly charged to Client Companies.

  - Remaining service costs are allocated to Client Companies based on various expenditure-spend methodologies (generally, the services and/or materials purchased by each Client Company).

- Accounts Payable. Processes invoices and administers the P-Card (purchasing-card) program.

  Cost Assignment:

  - Accounts payable service costs are directly charged to Client Companies on a unit price based on transactions processed for each Client Company.

Legal Services

- Corporate & Commercial. Provides legal support for commercial contract negotiations, acquisitions, intellectual property, strategy, securities, financial reporting, real estate, nuclear related issues, bankruptcy, credit and collections, environmental, general corporate, and other transactional matters.

- Environmental . Provides legal support for the defense of agency enforcement actions, compliance counseling, environmental matters relevant to permitting and re-licensing of generation facilities, support for safety and OSHA compliance, EHS compliance audits and NRC investigations.

- Labor & Employment. Represents Exelon's Client Companies in a wide range of employment related matters before agencies, arbitrators, and state and federal courts; provides advice and counsel on all labor and employment related matters.
- Litigation. Provides legal support for all forms of disputes, including breach of contract, commercial disputes, personal injury, and property damage.

- Regulatory. Represents Exelon's Client Companies before various regulatory agencies, including the Illinois Commerce Commission, the Pennsylvania Public Utility Commission, Maryland Public Service Commission, New Jersey Board of Public Utilities, Delaware Public Service Commission, Public Service Commission of the District of Columbia and the Federal Energy Regulatory Commission.

- Client Services. Comprised of the business functions of the Legal Department, including financial management, client billing, business planning and analysis, human resources, systems management, and general administration.
  Cost Assignment:

  - Costs for lawyers and paralegals are directly charged to Client Companies when possible.

  - The remaining services are allocated on the Modified Massachusetts Formula, an average of each Client Company's Gross Revenues, Total Assets and Direct Labor to the totals of all Client Companies.

Human Resources

Human Resources is divided into two groups – (i) General HR activities, including support functions such as diversity, planning and development, employee health and benefits, compensation planning, management and employee development; HR planning, technology and metrics for HR field units; worker's compensation administration; benefits administration services; payroll processing; HR Solutions Hub, HR/Payroll system maintenance and HR process improvement support and metric reporting; (ii) Labor Relations, including development and management of labor relations strategy in support of business units with represented employees.

Cost Assignment:

- Whenever possible, service costs are directly charged to Client Companies.

- Most general Human Resources Activities costs are directly charged to Client Companies on a unit price basis based on the total employee headcount of each Client Company. Payroll processing costs are directly charged to Client Companies on a unit price based on paycheck counts of each Client Company.
- Labor Relations costs are directly charged to Client Companies on a unit price basis based on the headcount of represented employees of each Client Company or direct charged based on time and materials.

Transportation

- Transportation. Coordinates corporate aircraft services.

  Cost Assignment:

  - Service costs are directly charged to Client Companies on a unit price based on total occupied flight hours of each Client Company.

- Secure Executive Transportation. Ground transportation of executives.

  Cost Assignment:

  - Whenever possible, service costs are directly charged to specific utility companies.

- The remaining service costs that cannot be directly charged are allocated to the Utilities based on the Modified Massachusetts Formula, an average of each utility's Gross Revenues, Total Assets and Direct Labor to the totals of all Client Companies.

Real Estate

Includes real estate portfolio and asset management strategy, lease administration for facilities, land or infrastructure obligations, property management, mail services and other real estate consulting services, generally concentrating on non-utility and non-power plant operations.

Cost Assignment for the above mentioned area:

- Service costs are allocated to Client Companies based on occupied square footage.

2) EXELON UTILITIES AREA

Exelon Utilities is comprised of a small utility-focused corporate governance and oversight function that will facilitate collaboration among the utilities to achieve the highest standards of organizational effectiveness, operational excellence, and customer and stakeholder satisfaction.

Utility Strategy & Policy includes utility-wide strategy formulation and implementation, regulatory policy/issue alignment and implementation, utility investment and business model strategy and scenario analysis and analytical support to the utilities.

Utility Oversight includes governance and oversight of a Peer Group structure that aligns across the client utilities to drive consistency, best practices and innovation in the core functions of the Management Model; tracks performance regarding key performance indicators, improvement initiatives and industry standards; analyzes opportunities and develops recommendations on issues pertinent to leadership; coordinate of the business planning process and provides oversight of Management Model documentation integration across the Utilities.

Cost Assignment for the above mentioned groups:

- Whenever possible, service costs are directly charged to specific utility companies.
- The remaining Utility Oversight costs that cannot be directly charged are allocated to the Utilities based on a utility variation of the Modified Massachusetts Formula, an average of each utility's Gross Revenues, Total Assets and Direct Labor to the totals of all utility companies.

Transmission Strategy & Compliance manages the Exelon Utilities' interface with the applicable regional transmission and reliability organizations, oversees the implementation of FERC Regulations, NERC Reliability Standards and EU Physical CISS Programs to ensure ongoing compliance, represents utilities' interests and implements corporate strategy in both PJM Regional Transmission Organization and Regional Reliability Organization stakeholder proceedings, and also provides market intelligence and analytic support to strategic transmission studies and other initiatives as needed.

Cost Assignment:

- Whenever possible, service costs are directly charged to specific utility companies.
- Remaining service costs that benefit participating utilities are allocated for transmission related activities based on transmission peak load allocation.

Transmission System Operations Operate, control, and monitor Exelon transmission systems. Perform Transmission Owner Scheduling, System Control, and Dispatch Service functions per PJM Open Access Transmission Tariff Schedule 1A and fulfill all associated PJM Operating Agreement and PJM Manual obligations of a local transmission control center for Exelon.

Cost Assignment:

- Whenever possible, service costs are directly charged to specific utility companies.
- Remaining service costs that benefit participating utilities are allocated for transmission related activities based on transmission peak load allocation.

Corporate Physical Security Services . Includes corporate security functions such as security investigations and assessments, crisis management response and security related training.

Cost Assignment:

- Costs for Corporate Physical Security services which are specific to one Client Company are directly charged to the respective Client Company.
- The remaining physical security cost are allocated on the Modified Massachusetts Formula, an average of each Client Company's Gross Revenues, Total Assets and Direct Labor to the totals of all Client Companies.

3) CORPORATE GOVERNANCE AREAS

The Corporate Governance Areas house employees who provide corporate governance services for the Exelon system of companies. The Corporate Governance Areas in BSC include:

Finance. Includes Senior Executive Vice President and CFO Exelon, Finance, Treasury (cash management services), Controller, External Audit fees, Tax (consolidated Federal and state returns), Financial Planning and Analysis, Investor Relations, Capital Markets, Insurance Services, and External Reporting.

Compliance, Audit and Risk Services. Includes three separate but complementary teams: Compliance & Ethics, Enterprise Risk Management, Exelon Audit Services (Sarbanes Oxley compliance) .

Executives and General BSC Activities . Includes Exelon senior leadership positions including President and Chief Executive Officer and other Executive Committee members. Also includes general activities, such as income and other taxes, severance and interest, and Board of Directors costs and shareholder meetings.

Communications, Public Advocacy and Corporate Relations. Includes Exelon Corporation advertising/brand management, donations/contributions, sponsorships and annual report creation, shareholder/investor external communications, and other communication services; as well as Client Company public advocacy, advertising, coordination of donations/contribution approval, corporate/media relations, and corporate and external communications; public affairs activities; internal communications; and photography, videography, and video production services. Embedded Communication employees also perform these services for the Utilities.

Governmental and Regulatory Affairs and Public Policy . Includes executive oversight; management services for compliance with Federal laws, regulations and other policy requirements including relationship management with Congress, Administration and regulators; strategy development and lobbying and advocacy related to Federal legislative and regulatory initiatives; competition initiative activities; PAC administration and operation; grassroots activities; and Federal public affairs activities.

Legal Governance. Includes General Counsel, and the Corporate Governance group (including the corporation's compliance and ethics program and Corporate Secretary and shareholder services).

Corporate Development. Includes strategic expertise and governance in the evaluation and execution of merger and acquisition opportunities, evaluating company assets for divestiture opportunities, and providing financial and transactional support to restructuring projects.

Corporate Strategy, Innovation & Sustainability. Provides strategic support for senior leadership; program leadership for Exelon's sustainable growth strategy, corporate-wide governance, oversight and support for the innovation, environment, and safety functions as well as customer strategy and solutions.

Investments. Includes determining the investment strategy and asset allocation of Exelon's pension funds, VEBA post retirement funds, managing relationships with investment managers, overseeing daily investment activities and maintaining a well-diversified investment menu for the Employee Savings Plans. (Certain Investments Area costs are reimbursable by and therefore billed directly to the applicable funds and plans).

Cost Assignment for the Corporate Governance Areas:

- Whenever possible, service costs are directly charged to Client Companies.
- The remaining corporate governance costs that cannot be directly charged are allocated to Client Companies based on the Modified Massachusetts Formula, an average of each Client Company's Gross Revenues, Total Assets and Direct Labor to the totals of all Client Companies.

(b) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Real Estate Services (Indirect)

FERC	Amount	
107	$	3,565
591		70,548
843		18,866
923		669,949
	$	762,928

(c) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Security Services (Indirect)

FERC	Amount	
107	$	758,483
566		175,974
923		3,639,777
	$	4,574,234

(d) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

BSC Exelon Utility (Indirect)

FERC	Amount	
107	$	376,328
426		329
560		10,498,947
566		3,408,457
588		986,541
598		(396)
903		227,888
908		1,637,203
923		6,665,427
	$	23,800,724

(e) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Supply Services (Direct)

FERC	Amount	
107	$	(14)
573		1
592		12
598		1
923		237,190
930		1
	$	237,191

(f) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

Supply Services (Indirect)

FERC	Amount	
107	$	1,682,141
108		208,279
163		2,564,929
412		205
426		56
542		703
561		12,501
562		706
563		9
566		1,110
569		5,614
570		35,439
571		12,410
572		2,645
573		24,238
578		74
582		846
583		99,158
584		28,027
586		3,450
587		62,107
588		19,465
592		78,345
593		453,005
594		198,254
595		6,980
596		13,812
598		33,923
903		71
905		73
920		90
921		379
923		1,615,896
926		30
930		512
935		164
	$	7,165,646

(g) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

IT Non Telecommunications Services (Direct)

FERC	Amount	
107	$	21,553,697
108		12,785
184		3,555
557		1,109,818
566		3,237,086
569		141,910
583		27,446
584		13,723
586		643,837
588		27,742,983
593		233,286
598		1,150,696
878		77,853
880		6,861,400
894		124,231
903		3,345,849
905		1,313,978
908		376,070
921		2,822,835
923		7,045,474
	$	77,838,512

(h) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

IT Non Telecommunications Services (Indirect)

FERC	Amount	
107	$	76,752,919
108		2
426		1,466
566		5,765,711
569		73,126
583		(3)
584		(2)
586		514,918
588		19,090,280
593		(13)
598		572,897
878		95,475
880		3,204,483
894		64,032
903		14,008,203
905		677,211
908		912,916
921		3,544,948
923		30,589,580
930		351
935		3,911,411
	$	159,779,911

XBRL Instance File
Visit Submission Details Screen

Q. SDR-GEN-3-Elec Provide an up-to-date detailed System map.

A. SDR-GEN-3-Elec The requested "detailed System map" contains Critical Energy Infrastructure Information (CEII) as defined by the Federal Energy Regulatory Commission's (FERC) regulations. Consequently, the requested system map constitutes "Confidential Security Information" under 35 P.S. §§ 2141.1 et seq. and the Pennsylvania Public Utility Commission's (Commission) regulations at 52 Pa. Code §§ 102.1 – 102.4. Therefore, an overall system map is not being provided. However, if the Commission determines that access to an overall system map is necessary to decide issues presented in this case, PECO will make the map available for review on a highly confidential basis, consistent with FERC regulations, to a Commission employee who is trained in handling CEII.

Q. SDR-OM-1-Elec

Please provide a budget variance or similar report providing a comparison of actual vs. budget revenues and expenses for the preceding three calendar years and current year-to-date. Include explanations of the variances in excess of 10% or over $1 million, whichever is less. Update as additional monthly reports become available.

A. SDR-OM-1-Elec

Refer to Attachment SDR-OM-1(a.1) for 2023 for a comparison of actual vs. budget operating and maintenance expense.

Refer to Attachment SDR-OM-1(a.2) for 2024 for a comparison of actual vs. budget operating and maintenance expenses.

Refer to Attachment SDR-OM-1(a.3) for 2025 for a comparison of actual vs. budget operating and maintenance expenses.

Current year-to-date results will be provided by the end of April 2026.

Note: Results are GAAP based to align budget values.

PECO Energy Company
Electric Distribution O&M Dollars
2023 Actual vs Budget
(in Thousands)

	2023 Actuals	2023 Planned	Variance +Fav/-Unfav	% Change
Base Payroll	$123,516	$128,274	$4,758	4%
Contracting	346,009	376,500	$30,491	8%
Overtime	40,379	22,671	($17,708)	-78%
Subtotal Contracting/Overtime	**386,388**	**399,171**	**$12,783**	**3%**
Incentive	19,913	17,349	($2,564)	-15%
Materials	24,985	22,975	($2,010)	-9%
Travel, Meals, & Entertain.	4,191	3,691	($500)	-14%
Transportation	16,201	18,130	$1,929	11%
Bad Debt	42,083	53,283	$11,200	21%
Pensions & Benefits	15,430	15,984	$554	3%
Other, Net	44,535	44,666	$131	0%
Subtotal	**$677,242**	**$703,523**	**$26,281**	**4%**
Storm Reserve	-	28,000	$28,000	100%
Total	**$677,242**	**$731,523**	**$54,281**	**7%**

Summary

Total O&M was $54M lower than planned mainly due to uncontrollable items including major storm activity, bad debt expense and passthrough make ready requests from third parties. The make ready expenses are reimbursed by third parties and excluded from base rate recovery.

Base Payroll

Base payroll costs were lower by $5M because of higher vacancy rate driven by attrition, this favorability is partially offset by additional overtime and contracting costs incurred in an effort to complete PECO's planned work.

Contracting/Overtime

Contracting/Overtime was lower by $13M primarily due to due to lower volume of passthrough make ready requests from third parties (not included in base rate recovery due to reimbuirsement from third parties) and lower Business Services Company (BSC) IT project expenses.

Incentive

Incentive compensation was higher by $3M because key performance indicator targets were exceeded.

Materials

Materials costs were $2M higher than planned due to higher distribution corrective maintenance and minor storm activity.

Travel, Meals & Entertainment

Travel, meals and entertainment costs were higher by $1M due to higher than budgeted minor storm activity.

Transportation

Transportation was lower by $2M primarily due to lower than anticipated fuel and transportation costs.

Bad Debt

Bad debt costs were lower by $11M primarily resulted from lower billings and increased collection activity.

Storm Reserve

There were no major storms in 2023. The planned amount of $28M was based on the five-year average of major storm costs from 2018-2022. Minor storm costs, which exceeded planned amounts by $11M, are included in the other categories.

PECO Energy Company
Electric Distribution O&M Dollars
2024 Actual vs Budget
(in Thousands)

	2024 Actuals	2024 Planned	Variance +Fav/-Unfav	% Change
Base Payroll	$126,905	$133,215	$6,310	5%
Contracting	370,124	402,746	$32,621	8%
Overtime	39,001	27,009	($11,993)	-44%
Subtotal Contracting/Overtime	**409,126**	**429,754**	**$20,629**	**5%**
Incentive	18,832	16,780	($2,052)	-12%
Materials	26,167	20,825	($5,342)	-26%
Travel, Meals, & Entertain.	3,657	3,597	($60)	-2%
Transportation	16,614	16,846	$232	1%
Bad Debt	84,711	37,131	($47,580)	-128%
Pensions & Benefits	22,189	21,261	($928)	-4%
Other, Net	49,481	41,091	($8,390)	-20%
Subtotal	**$757,682**	**$720,500**	**($37,182)**	**-5%**
Storm Reserve	11,128	17,500	$6,372	36%
Total	**$768,809**	**$738,000**	**($30,809)**	**-4%**

Summary
Total O&M was $31M higher than plan mainly due to higher than budgeted Bad Debt.

Base Payroll
Base Payroll costs were lower by $6M because of higher vacancy rate driven by attrition, this favorability is partially offset by additional overtime and contracting costs incurred in an effort to complete PECO's planned work.

Contracting/Overtime
Contracting/Overtime was lower by $21M primarily due to lower than budgeted minor storm activity, volume of passthrough make ready requests from third parties (not included in base rate recovery due to reimbuirsement from third parties), non storm outage restoration and distribution corrective maintenance work.

Incentive
Incentive compensation was higher by $2M because key performance indicator targets were exceeded.

Materials
Materials costs were $5M higher than planned due to higher distribution corrective maintenance and non major storm activity.

Bad Debt
Bad Debt was $48M higher due to higher Account Receivable balances.

Other, Net
Other spending was higher by $8M primarily due to an increase in cost from Injuries and Damages and higher postage expense for customer billing.

Storm Reserve
Storm was $6M lower than budgeted non-deferrable major storm activity.

PECO Energy Company
Electric Distribution O&M Dollars
2025 Actual vs Budget
(in Thousands)

	2025 Actuals	2025 Planned	Variance +Fav/-Unfav	% Change
Base Payroll	$130,202	$140,483	$10,281	7%
Contracting	404,407	432,860	$28,453	7%
Overtime	42,609	27,257	($15,352)	-56%
Subtotal Contracting/Overtime	**447,016**	**460,117**	**$13,101**	**3%**
Incentive	19,359	17,350	($2,009)	-12%
Materials	28,163	20,320	($7,843)	-39%
Travel, Meals, & Entertain.	3,682	3,394	($289)	-9%
Transportation	17,550	19,137	$1,588	8%
Bad Debt	90,777	40,829	($49,948)	-122%
Pensions & Benefits	25,837	25,723	($114)	0%
Other, Net	59,693	44,150	($15,543)	-35%
Subtotal	**$822,279**	**$771,503**	**($50,777)**	**-7%**
Storm Reserve	-	24,120	$24,120	100%
Total	**$822,279**	**$795,622**	**($26,657)**	**-3%**

Summary
Total O&M was $27M higher than plan mainly due to higher than budgeted Bad Debt.

Base Payroll
Base Payroll costs were lower by $10M because of higher vacancy rate driven by attrition, this favorability is partially offset by additional overtime and contracting costs incurred in an effort to complete PECO's planned work.

Contracting/Overtime
Contracting/Overtime was lower by $13M primarily due to lower than budgeted minor storm activity and repair of overhead facilities.

Incentive
Incentive compensation was higher by $2M because key performance indicator targets were exceeded.

Materials
Materials costs were $8M higher than planned due to higher minor storm activity.

Transportation
Transportation was lower by $2M primarily due to a lower transportation costs to support Operating & Maintenance work.

Bad Debt
Bad Debt was $50M higher due to higher Account Receivable balances.

Other, Net
Other spending was higher by $16M primarily due to an increase in cost from Injuries and Damages and mutual assistance from storm activity.

Storm Reserve
Storm was $24M lower than budgeted non-deferrable major storm activity.

Q. SDR-OM-2-Elec

Please provide a detailed breakdown of unadjusted operation and maintenance expenses for the historic and future test years either by natural expense codes, FERC accounts, or both as available. Explain any variances in excess of 10 percent or over $1 million, whichever is less.

A. SDR-OM-2-Elec

Refer to Attachment SDR-OM-2(a) for a comparison of 2025 actual vs. 2026 budget and 2026 budget vs. 2027 budget for total Electric Distribution operation and maintenance expenses.

NOTE: Results are GAAP based to align with budget values.

PECO Energy Company
Electric Distribution O&M Dollars
2025 Actual vs 2026 Budget, 2026 Budget vs 2027 Budget
(in Thousands)

	2025 Actuals	2026 Planned	2027 Planned	Variance (+ Increase/- Decrease) 25 vs '26	% Change	26 vs '27	% Change
Base Payroll	$130,202	$141,504	$149,668	$ 11,302	8.7%	$ 8,164	5.8%
Contracting	404,407	427,731	436,362	23,324	5.8%	8,632	2.0%
Overtime	42,609	28,553	29,810	(14,057)	-33.0%	1,257	4.4%
Subtotal Contracting/Overtime	**447,016**	**456,283**	**466,172**	**9,267**	**2.1%**	**9,888**	**2.2%**
Incentive	19,359	16,563	16,995	(2,797)	-14.4%	433	2.6%
Materials	28,163	24,020	21,639	(4,142)	-14.7%	(2,381)	-9.9%
Travel, Meals, & Entertain.	3,682	3,567	3,616	(116)	-3.1%	49	1.4%
Transportation	17,550	20,149	20,167	2,599	14.8%	19	0.1%
Bad Debt	90,777	57,286	55,229	(33,491)	-36.9%	(2,057)	-3.6%
Pensions & Benefits	25,837	31,226	35,772	5,389	20.9%	4,545	14.6%
Other, Net	59,693	41,671	43,923	(18,022)	-30.2%	2,253	5.4%
Subtotal	**$ 822,279**	**$ 792,269**	**$ 813,182**	**$ (30,010)**	**-3.6%**	**$ 20,913**	**2.6%**
Storm Reserve[1]	-	10,100	10,100	10,100	100.0%	-	0.0%
Total	**$ 822,279**	**$ 802,369**	**$ 823,282**	**$ (19,910)**	**-2.4%**	**$ 20,913**	**2.6%**

[1] Planned amounts based on 5-year average of major storm costs from 2021-2025

Base Payroll
The increase of $11M between 2025 and 2026 is primarily driven by annual merit increase, hiring to support reliability and distribution maintenance, open positions vacated within 2025 due to retirements, resignations and internal transfers (See II-D-10). The increase between 2026 and 2027 of $8M is primarily driven by annual merit increase.

Contracting/ Overtime
The combined increase of $9M from 2025 to 2026 is driven by inflation and lower minor storm activity in 2025. The combined increase of $10M from 2026 to 2027 is primarily driven by inflation and the continued focus on vegetation management.

Incentive
The decrease of $3M from 2025 to 2026 is due to higher incentive payout in 2025 primarily due to exceeding key performance indicator targets while 2026 is budgeted at target.

Materials
The decrease of $4M from 2025 to 2026 is primarily driven by lower distribution corrective maintenance materials. The decrease of $2M from 2026 to 2027 is due reduction in equipment purchases related to improving infrastructure projects in 2026.

Transportation
The increase of $3M from 2025 to 2026 is primarily due to a higher transportation costs to support with Operating & Maintenance works in 2026 relative to 2025.

Bad Debt
The decrease of $33M from 2025 to 2026 is primarily due to assumed lower Account Receivables in 2026 compared to 2025 actuals. The decrease of $2M from 2026 to 2027 is primarily due to assumed continued decrease in Account Receivable from 2026 to 2027.

Pension and Benefits
The increase of $5M from 2025 to 2026 and 2026 to 2027 primarily reflects actuarial study update and other employee benefits.

Other, Net
The decrease of $18M from 2025 to 2026 is primarily driven by an increase in costs in injuries and damages in 2025. The increase of $2M from 2026 to 2027 is due to higher injuries and damages costs in 2027 and inflation.

Storm Reserve
The 2026 and 2027 budgets are based on five year historical average.

Q. SDR-OM-3-Elec

Provide the future test year budgeted claim for expenses related to the Low Income Usage Reduction Program (LIURP) with supporting calculations of the budgeted claim.

A. SDR-OM-3-Elec

Both the future test year (2026) and the fully projected future test year (2027) budgeted claims for expenses related to the PECO electric Low-Income Usage Reduction Program (LIURP) are $7,600,000.

Refer to Attachment SDR-OM-3(a) for supporting calculations.

LIURP 2026 **2026 LIURP Projected Budget - Electric Audit Calculations**

	Heating			Baseload		
	Qty	**Avg Cost**	**Total**	**Qty**	**Avg Cost**	**Total**
January	40	$5,390	$215,600	522	$800	$417,733
February	40	$5,390	$215,600	522	$800	$417,733
March	40	$5,390	$215,600	522	$800	$417,733
April	40	$5,390	$215,600	522	$800	$417,733
May	40	$5,390	$215,600	522	$800	$417,733
June	40	$5,390	$215,600	522	$800	$417,733
July	40	$5,390	$215,600	522	$800	$417,733
August	40	$5,390	$215,600	522	$800	$417,733
September	40	$5,390	$215,600	522	$800	$417,733
October	40	$5,390	$215,600	522	$800	$417,733
November	40	$5,390	$215,600	522	$800	$417,733
December	40	$5,390	$215,600	522	$800	$417,733
	480	$5,390	$2,587,200	6,266	$800	$5,012,800
			$7,600,000			**Total**

LIURP Annual Cost		
Projected Administrative	$770,000	10%
Anticipated Conservation	$1,520,000	20%
Anticipated Weatherization	$5,310,000	70%
Grand Total	**$7,600,000**	

LIURP 2027 **2027 LIURP Projected Budget - Electric Audit Calculations**

	Heating			Baseload		
	Qty	**Avg Cost**	**Total**	**Qty**	**Avg Cost**	**Total**
January	40	$5,390	$215,600	522	$800	$417,733
February	40	$5,390	$215,600	522	$800	$417,733
March	40	$5,390	$215,600	522	$800	$417,733
April	40	$5,390	$215,600	522	$800	$417,733
May	40	$5,390	$215,600	522	$800	$417,733
June	40	$5,390	$215,600	522	$800	$417,733
July	40	$5,390	$215,600	522	$800	$417,733
August	40	$5,390	$215,600	522	$800	$417,733
September	40	$5,390	$215,600	522	$800	$417,733
October	40	$5,390	$215,600	522	$800	$417,733
November	40	$5,390	$215,600	522	$800	$417,733
December	40	$5,390	$215,600	522	$800	$417,733
	480	$5,390	$2,587,200	6,266	$800	$5,012,800
			$7,600,000			**Total**

LIURP Annual Cost		
Projected Administrative	$770,000	10%
Anticipated Conservation	$1,520,000	20%
Anticipated Weatherization	$5,310,000	70%
Grand Total	**$7,600,000**	

Q. SDR-OM-4-Elec

Supply the following information regarding all expense claims in base rates related to the Customer Assistance Programs.

a. Supply a detailed listing of all expenses claimed. Supply all supporting calculations and indicate in which FERC account the expense is included.

b. Provide the supporting calculations for any foregone revenues or customers billing deficiency being claimed in this proceeding.

Supply a schedule reporting the following on a monthly basis for the most recent Customer Assistance Program (CAP):

(1) Number of customers in the CAP.
(2) Amount of billing deficiency.
(3) Amount of arrearage forgiveness (if applicable).
(4) Accumulated prior arrearages brought into the program.

A. SDR-OM-4-Elec

a. Please see Attachment SDR-OM-4(a). PECO does not budget CAP expenses separately for Electric and Gas. Therefore, this answer has an 86% allocation to Electric; this allocation factor is used to assign administrative and general ("A&G") costs between electric and gas utility services. PECO uses the 86% allocation factor in its annual PUC Universal Services Reporting Requirements.

b. Please see the following supporting calculations for any foregone revenues or customers' billing deficiency being claimed in this proceeding for CAP:

(1) Please see Attachment SDR-OM-4(b.1).

(2) Please see Attachment SDR-OM-4(b.2).

(3) Please see Attachment SDR-OM-4(b.3). When a customer receives both electric and gas service from PECO, arrears are not separated by commodity. Therefore, these answers have an 86% allocation to Electric; this allocation factor is used to assign A&G costs between electric and gas utility services. PECO uses the 86% allocation factor in its annual PUC Universal Services Reporting Requirements.

(4) Please see Attachment SDR-OM-4(b.4). When a customer receives both electric and gas service from PECO, arrears are not separated by commodity. Therefore, these answers have an 86% allocation to Electric; this allocation factor is used to assign A&G costs between electric and gas utility services. PECO uses the 86% allocation factor in its annual PUC Universal Services Reporting Requirements.

Budget inputs are not developed to align with specific FERC account numbers. The below figures represent an estimated FERC acounting location.

Description	FERC Account	January	February	March	April	May	June	July	August	September	October	November	December	2026 Budget
Payroll/Overtime/Other Premium	903000 / 908000	$ 26,093	$ 26,389	$ 29,415	$ 29,097	$ 27,219	$ 27,503	$ 28,034	$ 26,611	$ 27,185	$ 28,778	$ 25,394	$ 23,079	$ 324,796
Pension/Benefits/Incentive	926000	$ 8,113	$ 8,209	$ 9,195	$ 9,091	$ 8,480	$ 8,572	$ 8,745	$ 8,281	$ 8,468	$ 8,987	$ 7,885	$ 7,132	$ 101,157
Staff Augmentation	903000	$ 4,917	$ 4,448	$ 4,917	$ 5,151	$ 4,917	$ 4,683	$ 5,151	$ 4,917	$ 4,917	$ 5,151	$ 4,214	$ 5,151	$ 58,532
CAP Primary Staff	903000 / 908000 / 926000	**$ 39,123**	**$ 39,046**	**$ 43,527**	**$ 43,338**	**$ 40,615**	**$ 40,758**	**$ 41,929**	**$ 39,809**	**$ 40,569**	**$ 42,916**	**$ 37,493**	**$ 35,361**	**$ 484,485**
Postage (CAP Letter and app mailing)	903000	$ 22,107	$ 27,311	$ 25,475	$ 26,824	$ 23,563	$ 21,659	$ 23,792	$ 26,570	$ 22,747	$ 24,656	$ 18,092	$ 23,365	$ 286,160
Convergent (CAP back office)	903000	$ 185,760	$ 185,760	$ 185,760	$ 185,760	$ 185,760	$ 185,760	$ 185,760	$ 185,760	$ 185,760	$ 185,760	$ 185,760	$ 185,760	$ 2,229,120
Total 2026 CAP Program Estimates (O&M)	903000 / 908000 / 926000	**$ 246,990**	**$ 252,117**	**$ 254,762**	**$ 255,922**	**$ 249,938**	**$ 248,177**	**$ 251,481**	**$ 252,139**	**$ 249,076**	**$ 253,331**	**$ 241,346**	**$ 244,486**	**$ 2,999,765**

Description	FERC Account	January	February	March	April	May	June	July	August	September	October	November	December	2027 Budget
Payroll/Overtime/Other Premium	903000 / 908000	$ 26,746	$ 27,048	$ 30,151	$ 29,824	$ 27,900	$ 28,191	$ 28,734	$ 27,276	$ 27,864	$ 29,497	$ 26,029	$ 23,656	$ 332,916
Pension/Benefits/Incentive	926000	$ 8,316	$ 8,414	$ 9,424	$ 9,318	$ 8,692	$ 8,786	$ 8,963	$ 8,488	$ 8,680	$ 9,212	$ 8,082	$ 7,310	$ 103,686
Staff Augmentation	903000	$ 5,040	$ 4,560	$ 5,040	$ 5,280	$ 5,040	$ 4,800	$ 5,280	$ 5,040	$ 5,040	$ 5,280	$ 4,320	$ 5,280	$ 59,995
CAP Primary Staff	903000 / 908000 / 926000	**$ 40,101**	**$ 40,022**	**$ 44,615**	**$ 44,422**	**$ 41,631**	**$ 41,777**	**$ 42,977**	**$ 40,804**	**$ 41,584**	**$ 43,989**	**$ 38,431**	**$ 36,245**	**$ 496,597**
Postage (CAP Letter and app mailing)	903000	$ 22,660	$ 27,994	$ 26,112	$ 27,495	$ 24,152	$ 22,200	$ 24,387	$ 27,234	$ 23,315	$ 25,272	$ 18,545	$ 23,949	$ 293,314
Convergent (CAP back office)	903000	$ 190,404	$ 190,404	$ 190,404	$ 190,404	$ 190,404	$ 190,404	$ 190,404	$ 190,404	$ 190,404	$ 190,404	$ 190,404	$ 190,404	$ 2,284,848
Total 2027 CAP Program Estimates (O&M)	903000 / 908000 / 926000	**$ 253,165**	**$ 258,420**	**$ 261,131**	**$ 262,320**	**$ 256,186**	**$ 254,381**	**$ 257,768**	**$ 258,442**	**$ 255,303**	**$ 259,665**	**$ 247,379**	**$ 250,598**	**$ 3,074,759**

CAP Enrollment	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026 Projection	137,588	137,932	138,277	138,622	138,969	139,316	139,665	140,014	140,364	140,715	141,067	141,419
2027 Projection	141,773	142,127	142,483	142,839	143,196	143,554	143,913	144,273	144,633	144,995	145,357	145,721

CAP Electric Billing Deficiency Monthly Total ($Ms)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026 Projection	$ (24.5)	$ (22.4)	$ (17.3)	$ (12.2)	$ (10.6)	$ (14.2)	$ (21.4)	$ (22.1)	$ (16.4)	$ (10.9)	$ (11.4)	$ (20.3)
2027 Projection	$ (31.6)	$ (28.6)	$ (22.1)	$ (15.7)	$ (13.4)	$ (17.3)	$ (25.6)	$ (26.2)	$ (19.5)	$ (13.0)	$ (13.7)	$ (24.1)

Arrearage Forgiveness	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY
2026 Proj	$1,166,378	$1,002,962	$1,336,037	$1,437,119	$1,623,874	$1,722,333	$1,723,603	$1,485,763	$1,716,331	$1,510,905	$1,614,386	$1,453,854	$17,793,546
2027 Proj	$1,121,735	$964,573	$1,284,900	$1,382,113	$1,561,720	$1,656,411	$1,657,632	$1,428,895	$1,650,639	$1,453,075	$1,552,595	$1,398,208	$17,112,496

Accumulated Prior Arrearages	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY
2026 Proj	$1,946,483	$1,541,497	$1,653,285	$3,051,615	$2,174,962	$2,019,047	$1,977,862	$1,936,677	$2,063,174	$2,493,656	$1,704,276	$1,244,376	$23,806,910
2027 Proj	$1,553,780	$1,230,500	$1,319,735	$2,435,951	$1,736,163	$1,611,704	$1,578,828	$1,545,953	$1,646,929	$1,990,561	$1,360,438	$993,323	$19,003,866

Q. SDR-OM-5-Elec

Provide the following information regarding customer assistance participants.

a. The average annual usage of CAP customers.
b. The average annual usage of budget-plus customers not selected as CAP customers.
c. The average annual usage of non-payment troubled customers, both heating and non-heating customers.
d. The projected revenue to be billed to CAP participants.

A. SDR-OM-5-Elec

a. Refer to Attachment SDR-OM-5(a) for the average annual usage of all CAP customers in 2025.

b. The term "budget plus" is not applicable to PECO's CAP program.

c. The average annual usage of non-payment troubled CAP customers, both heating and non-heating customers, was 8,996 kWh. A "non-payment troubled" CAP customer is defined, for purposes of this analysis, as a customer who missed zero or one payment that year.

d. Revenue to be billed to CAP participants is the difference between revenue from those customers at non-discounted tariff rates and the CAP bill credits. Non-discounted CAP revenue is included in overall forecasts of residential heating and non-heating revenues but is not broken out separately in such forecasts.

Average annual usage of CAP customers

Year	Month	Electric CAP Usage	# Electric CAP Bills	(kWh) Average Usage
2025	1	152,374,771	121,216	1,257
2025	2	159,523,075	118,132	1,350
2025	3	127,666,961	124,736	1,023
2025	4	94,259,580	127,823	737
2025	5	78,244,405	128,503	609
2025	6	91,209,887	132,012	691
2025	7	139,148,312	131,785	1,056
2025	8	136,414,667	133,544	1,021
2025	9	100,738,913	134,723	748
2025	10	90,752,821	135,677	669
2025	11	85,795,395	131,446	653
2025	12	132,325,504	138,037	959
2025 Total		**1,388,454,291**	**1,557,634**	**10,773**

Q. SDR-OM-6-Elec

Supply the following information as it related to the most recent heating season (2016-2017) the information is as follows:

a. Number of customers receiving LIHEAP grants.
b. The total amount of all LIHEAP grants.
c. Number of customers receiving crisis grants.
d. The total amount of all crisis grants.

A. SDR-OM-6-Elec

a. 66,625 customers received a LIHEAP grant in the most recent heating season (2024-2025). Please note this response includes all LIHEAP grants, both cash and crisis.
b. The total amount of grants was $17,278,594 (cash and crisis).
c. 5,268 customers received a crisis grant.
d. The total amount of crisis grants was $3,801,993.

Please note the response above provides LIHEAP grant and customer information on a total Company basis; there is no allocation between Electric and Gas.

Q. SDR-OM-7-Elec

Please state whether the Company provides any type of allowances or incentive payments to builders or others for installing electric service or appliances. If yes, please provide complete details, including the amount of such payments or incentives in the historical and future test years and where such payments are included in the Company's claim.

A. SDR-OM-7-Elec

The Company does not provide any such allowances or incentives to builders or others for installing electric service or appliances. Builders and developers are, however, entitled to a revenue credit against the customer advance/customer contribution required for extensions of the Company's lines in accordance with the terms of Rule 7 and Rule 10.8 of PECO's Commission-approved Tariff (Tariff Electric PA.P.U.C. No. 8) under certain circumstances for relocations in conjunction with new load.

Please note that Act 129 incentives are provided to encourage builders and customers to install "energy efficient" equipment and appliances in lieu of "standard efficiency" equipment and appliances. They are not incentives to encourage the installation of "electric" equipment in lieu of some other fuel source (i.e. incenting the installation of an electric heat pump over a split system with a natural gas furnace).

Q. SDR-OM-8-Elec Please provide an itemized breakdown of the Company's ASM costs by component, by program in each month of the historic and future test years.

A. SDR-OM-8-Elec Historically, PECO has not offered products targeting Ancillary Service Markets ("ASM"). PECO does not currently plan to offer any ASM products in the future test years. Therefore, the Company's ASM costs are $0 in each month of the historic and future test years.

Q. SDR-OM-9-Elec Has the Company included, in the future test year, any claims for advertising expenses related to direct cash grants and/or co-op advertising to builders or developers of residential housing that promotes electric usage over natural gas usage? If yes, provide the following:

a. A breakdown of expenses claimed and the FERC accounts wherein the expense has been included.
b. The results of any cost/benefit analysis conducted by the Company relative to these programs.
c. Examples of the co-op advertising.

A. SDR-OM-9-Elec No. None of the categories of advertising expenses identified in this question were included in operating and maintenance expenses claimed for recovery in either the future test year or fully projected future test year.

Q. SDR-OM-10-Elec Has the Company claimed any expenses related to cash incentives or grants to ratepayers either for replacing existing heating equipment or converting? If yes, provide details on the programs and the amount of expense included in the future test year.

A. SDR-OM-10-Elec The Company has not claimed any expenses related to cash incentives or grants to ratepayers either for replacing or converting existing heating equipment.

Q. SDR-OM-11-Elec Please provide a breakdown of FERC Account 926, Employee Benefits by benefit program or plan for the preceding three calendar years and the amounts projected for the FTY.

A. SDR-OM-11-Elec Refer to Attachment SDR-OM-11(a) for the breakdown of FERC Account 926, Employee Pensions and Benefits for Electric Distribution.

PECO Energy Company - Electric Distribution

Analysis of Employee Pensions and Benefits
Years Ended December 31,
(Thousands of Dollars)

Line No.	Expense	2023	2024	2025	2026	2027
Account 926 - Employee Pensions and Benefits Expense						
1	Pension	($5,550)	($772)	$1,945	$4,430	$6,074
2	Post Retirement Benefits	37	313	743	1,519	2,083
3	Medical*	13,614	15,211	15,266	16,302	17,841
4	401K	5,840	5,625	6,036	6,919	7,619
5	Employee Stock Purchase Plan (ESPP)	577	571	600	683	721
6	Disability Plan	319	326	203	308	325
7	Other Benefit Plans	830	1,753	2,356	919	956
8	Total Account 926	$15,667	$23,027	$27,149	$31,080	$35,618

*Medical is defined as Medical, Dental and Vision

Q. SDR-OM-12-Elec Please state whether the Company has included expenses related to SFAS No. 112 in its test year claim. If so, please provide complete details and include a copy of the actuarial study.

A. SDR-OM-12-Elec With the exception of Exelon Business Service Company ("BSC") severance expenses, there are no other ASC 712 (SFAS No. 112) related expenses included in the Company's test year claim. The 2026 and 2027 BSC severance expenses are $536,476 and $542,268 respectively, which are based on historical trends. There is no actuarial study available for severance expenses.

Q. SDR-OM-13-Elec Please state whether any portion of the Company's membership dues have been allocated "below the line". If so, please identify any such amounts for the FTY.

A. SDR-OM-13-Elec Memberships that have been allocated below the line are not included in the Company's test year claim.

Q. SDR-OM-14-Elec

Please provide the level of each of the following which is included in the Company's cost of service by separate type and/or payee, which are incurred directly by the Company or are allocated or billed to the Company by affiliates or its parent company.

a. fines and penalties
b. contributions and donations
c. membership dues
d. lobbying expense
e. employee activity costs (e.g. picnics, parties, awards)
f. investor relations expenses

A. SDR-OM-14-Elec

a. None. These costs are not included in the Company's test year claim.
b. None. These costs are not included in the Company's test year claim.
c. Refer to Attachment SDR-OM-14(c).
d. None. These costs are not included in the Company's test year claim.
e. Refer to Attachment SDR-OM-14(e).
f. The budgeted allocations from Exelon Business Services Company to PECO Electric Distribution for investor relations expenses in 2024 and 2025 are $248,211 and $264,944, respectively.

c. Membership Dues (Electric Distribution Only)

Organization*	2026 Budget	2027 Budget
Edison Electric Institute	430,059	440,810
Electric Power Research Institute	352,328	361,136
Energy Association of Pennsylvania	248,408	254,618
Local Chamber of Commerce Organizations	85,445	87,581
Electrical Association of Philadelphia	76,875	78,797
MIT Center for Energy and Environmental Policy Research	26,620	27,285
Pennsylvania Chamber of Business and Industry	25,775	26,419
Life Sciences Pennsylvania	23,248	23,829
Bipartisan Policy Center Inc	20,047	20,548
Business Executives for National Security	17,302	17,735
Chester County Economic Development Council	16,468	16,879
World Trade Center Greater Philadelphia	15,621	16,012
Georgia Tech Research Corporation	14,863	15,235
National Governors Association Center for Best Practices	14,108	14,461
CEATI International Inc	13,365	13,699
E Source Companies, LLC	11,449	11,735
The Executive Leadership Council Inc	10,605	10,870
Utility Solid Waste Activities Group	8,200	8,405
Southeastern Electric Exchange	8,085	8,287
Eastern PA Alliance for Clean Transportation	7,840	8,036
Bloomberg Inc	7,669	7,861
Utility Health Sciences Group	7,669	7,861
Smart Electric Power Alliance	7,626	7,817
Alliance for Transporation Electrification	6,690	6,857
Independence Business Alliance	6,682	6,849
Greater Philadelphia Alliance for Capital and Technologies	6,561	6,725
Arizona State University - Power System Engineering Research	6,561	6,725
Capital Region Minority Supplier Development Council Inc	5,720	5,863
Center for Energy Workforce Development	4,966	5,090
Womens Business Enterprise National Council Inc	4,265	4,371
Urban Land Institute	4,264	4,371
The National Energy and Utility Affordability Coalition	3,813	3,908
The Business Council Inc	3,341	3,425
Evergreen Climate Innovations	3,341	3,425
All Other Memberships	73,922	75,771
Total	1,579,799	1,619,294

*The Company does not budget membership dues for specific organizations. 2026 and 2027 budget amounts presented are estimates based on 2025 memberships dues incurred.

e. Employee Activity Costs (e.g. picnics, parties, awards) - Electric Distribution Only

	2026 Budget	2027 Budget
Employee Recognition Awards	**$336,361**	**$342,819**
Employee Compact		
Employee Picnic, Celebration, Other Employee Compact expenses	**786,661**	**798,408**
Employee Network Groups	**7,944**	**7,944**
TOTAL EMPLOYEE ACTIVITY COSTS	**$1,130,966**	**$1,149,171**

Q. SDR-OM-15-Elec

If applicable, please provide a copy of the billing and payment terms for all contracts between the Company and its parent or an affiliated company for services. Further, to the extent that the parent or affiliated company provides service to non-affiliated companies, please provide the corresponding billing and payment terms.

A. SDR-OM-15-Elec

The Company has two over-arching agreements that govern the provision of services with affiliates, the General Services Agreement (GSA), which governs services provided by Exelon Business Services Company (EBSC), and the Mutual Services Agreement (MSA), which governs services provided by PECO to other affiliates or services received by PECO from non-EBSC affiliates, both of which were approved by the Commission on January 1, 2001 as part of the ComEd/Exelon merger, and then re-approved by the Commission in 2013 in G-2010-2211383. In addition, the MSA/GSA was submitted to the Commission for informational purposes in the 2024 rate case.

The payment terms for services provided under the GSA are set forth in Exelon's Cost Allocation Manual and Service Catalog.

The payment terms for services provided under the MSA are set forth in PECO's Cost Allocation Manual and associated work orders, known as Affiliate Level Arrangements ("ALAs"). A copy of the PECO Cost Allocation Manual and the ALA template showing the pricing rule table is also attached (SDR-OM-15(a.5) and (a.6)).

Since April of 2013, PECO has been providing the Commission with its Service Level Agreements ("SLAs") and ALAs, for informational purposes only, as those arrangements are modified.

Exelon's parent and affiliated companies typically do not provide services to non-affiliated companies except for limited circumstances. For example, PECO's utility affiliates provide utility service to their customers pursuant to their regulated tariffs. In addition, Exelon Utility companies may provide mutual storm

and emergency assistance to other utilities on a cost basis pursuant to industry-wide mutual assistance agreements.

- Refer to Attachment SDR-OM-15(a.1) for Exelon's GSA.
- Refer to Attachment SDR-OM-15(a.2) for PECO's MSA.
- Refer to Attachment SDR-OM-15(a.3) for Exelon's Cost Allocation Manual.
- Refer to Attachment SDR-OM-15(a.4) for Exelon's Service Catalog.
- Refer to Attachment SDR-OM-15(a.5) for PECO's Cost Allocation Manual.
- Refer to Attachment SDR-OM-15(a.6) for PECO's ALA Template.

GENERAL SERVICES AGREEMENT

BETWEEN

EXELON BUSINESS SERVICES COMPANY

AND

EXELON CORPORATION; EXELON ENERGY DELIVERY COMPANY, LLC; COMMONWEALTH EDISON COMPANY; PECO ENERGY COMPANY; EXELON VENTURES COMPANY, LLC; EXELON GENERATION COMPANY, LLC; EXELON ENTERPRISES COMPANY, LLC; UNICOM INVESTMENT INC.; AND THE SUBSIDIARIES, AFFILIATES AND ASSOCIATES OF EACH LISTED ENTITY.

THIS AGREEMENT, made and entered into this 1st day of January, 2001, by and between the following Parties: EXELON BUSINESS SERVICES COMPANY ("Services Company"), EXELON CORPORATION; EXELON ENERGY DELIVERY COMPANY, LLC; COMMONWEALTH EDISON COMPANY; PECO ENERGY COMPANY; EXELON VENTURES COMPANY, LLC; EXELON GENERATION COMPANY, LLC; EXELON ENTERPRISES COMPANY, LLC; UNICOM INVESTMENT INC; AND THE SUBSIDIARIES, AFFILIATES AND ASSOCIATES OF EACH LISTED ENTITY (collectively, the "Client Companies");

WITNESSETH:

WHEREAS, Client Companies, including EXELON CORPORATION, which is registered under the terms of the Public Utility Holding Company Act of 1935 (the "Act") and its other subsidiaries, affiliates and associates desire to enter into this agreement providing for the

performance by Services Company for the Client Companies of certain services as more particularly set forth herein;

WHEREAS, Services Company is organized, staffed and equipped and has filed with the Securities and Exchange Commission ("the SEC") to be a subsidiary service company under Section 13 of the Act to render to EXELON CORPORATION, and other subsidiaries, affiliates and associates of EXELON CORPORATION, certain services as herein provided; and

WHEREAS, to maximize efficiency, and to achieve merger related savings, the Client Companies desire to avail themselves of the advisory, professional, technical and other services of persons employed or to be retained by Services Company, and to compensate Services Company appropriately for such services;

NOW, THEREFORE, in consideration of these premises and of the mutual agreements set forth herein, the Parties agree as follows:

Section 1. Agreement to Provide Services

Services Company agrees to provide to Client Companies, upon the terms and conditions set forth herein, the services hereinafter referred to and described in Section 2, at such times, for such period and in such manner as Client Companies may from time to time request. Except with respect to "Corporate Governance Services" as defined in Section 7 hereof, the Services Company shall perform only those services as are requested by the Client Companies. Services Company will keep itself and its personnel available and competent to provide to Client Companies such services so long as it is authorized to do so by the appropriate federal and state regulatory agencies. In providing such services, Services Company may arrange, where it deems

appropriate, for the services of such experts, consultants, advisers and other persons with necessary qualifications as are required for or pertinent to the provision of such services.

Section 2. Services to be Provided

The services expected to be provided by Services Company hereunder may, upon request by a Client Company, include the services as set out in Schedule 2, attached hereto and made a part hereof. In addition to those identified in Schedule 2, Services Company shall provide such additional general or special services, whether or not now contemplated, as Client Companies may request from time to time and Services Company determines it is able to provide.

Notwithstanding the foregoing paragraph, no change in the organization of the Services Company, the type and character of the companies to be serviced, the factors for allocating costs to associate companies, or in the broad general categories of services to be rendered subject to Section 13 of the Act, or any rule, regulation or order thereunder, shall be made unless and until the Services Company shall first have given the SEC written notice of the proposed change not less than 60 days prior to the proposed effectiveness of any such change. If, upon the receipt of any such notice, the SEC shall notify the Services Company within the 60-day period that a question exists as to whether the proposed change is consistent with the provisions of Section 13 of the Act, or of any rule, regulation or order thereunder, then the proposed change shall not become effective unless and until the Services Company shall have filed with the SEC an appropriate declaration regarding such proposed change and the SEC shall have permitted such declaration to become effective.

Section 3. Changes in Parties

New direct or indirect subsidiaries, affiliates and associates of EXELON CORPORATION, which may come into existence after the effective date of this Services Agreement, may become additional Client Companies of Services Company and subject to this General Services Agreement. In addition, entities which are, as of the effective date of this General Services Agreement, direct or indirect subsidiaries, affiliates and associates of EXELON CORPORATION, may thereafter leave the holding company system, in which case they will no longer be subject to this General Services Agreement. The parties hereto shall make such changes in the scope and character of the services to be provided and the method of assigning, distributing or allocating costs of such services as may become necessary to achieve a fair and equitable assignment, distribution, or allocation of Services Company costs among associate companies taking into account both the new subsidiaries and the subsidiaries which have left the holding company system, subject to the provisions of Section 2 above.

Section 4. Compensation of Services Company

As compensation for the services to be rendered hereunder, Client Companies listed in Attachment A hereto, as revised from time to time, shall pay to Services Company all costs which reasonably can be identified and related to particular services provided by Services Company for or on Client Company's behalf (except as may otherwise be permitted by the SEC). All other Client Companies and their affiliates and associates (see Attachment B) shall pay to Services Company charges for services that are to be no less than cost (except as may otherwise be permitted by the SEC), insofar as costs can reasonably be identified and related by Services Company to its performance of particular services for or on behalf of Client Company.

The services described herein or contemplated to be provided hereunder shall be directly assigned, distributed or allocated by activity, project, program, work order or other appropriate basis. The factors for assigning or allocating Services Company costs to Client Company, as well as to other associate companies, are set forth in Schedules 1 and 2 attached hereto. Attachments A and B and Schedules 1 and 2 are each expressly incorporated herein and made a part hereof.

Any charges to the Client Companies on account of use of capital shall reflect a reasonable and efficient capital structure.

Section 5. Securities and Exchange Commission Rules

It is the intent of the Parties that the determination of the costs as used in this Agreement shall be consistent with, and in compliance with, the rules and regulations of the SEC, as they now exist or hereafter may be modified by the Commission.

Section 6. Service Review

The parties shall review each service covered by this Agreement on an as needed basis, to assess the quality of the service and to determine the continued need therefor, and shall, subject to the provisions of Section 2 above, amend the scope of services, delete services entirely from this Agreement, and/or decline services which are not "Corporate Governance Services," as defined in Section 7 hereof, as they determine to be necessary or desirable.

Section 7. Corporate Governance Services.

Whether or not requested by the Client Companies, the Services Company may provide to all Client Companies, and Client Companies shall pay Services Company for, "Corporate Governance Services." Corporate governance consists of those activities and services reasonably determined to be necessary for the lawful and effective management of Exelon System businesses. Corporate Governance Services may be supplied from functions such as accounting, finance, executive, strategic planning, legal, human resources/benefits, audit, corporate communications and public affairs, environmental, health and safety, government affairs and policy, and investor relations. Corporate Governance Services may include, but are not limited to, the following: planning and project evaluation; finance and treasury; accounting and analysis; risk management; tax; shareholder and investor relations; merger and acquisition services; strategic planning; diversity; employee and labor relations; HR planning and development; compensation and benefits; legal services in the areas of securities, PUHCA, employment, regulatory, contract, litigation and intellectual property laws; legal and administrative support to the Board of Directors; environmental compliance activities; ethics and compliance programs; management services for compliance with Federal laws, regulations and other policy requirements, including relationship management with the U.S. Congress and Federal agencies; corporate communications; branding; corporate events; charitable support; community relations and communications to local organizations; and communications to employees.

Section 8. Payment

Payment shall be by making remittance of the amount billed or by making

appropriate accounting entries on the books of the companies involved. Invoices shall be prepared on a monthly basis for services provided hereunder.

Section 9. EXELON CORPORATION

Except as authorized by rule, regulation, or order of the SEC, nothing in this Agreement shall be read to permit EXELON CORPORATION, or any person employed by or acting for EXELON CORPORATION, to provide services for other Parties, or any companies associated with said Parties.

Section 10. Client Companies

Except as limited by law or order of the SEC, Client Companies, their subsidiaries, affiliates and associates may provide services described herein to other Client Companies, their subsidiaries, affiliates and associates on the same terms and conditions as set out for the Services Company.

Section 11. Effective Date and Termination

This Agreement is executed subject to the consent and approval of all applicable regulatory agencies, and if so approved in its entirety, shall be deemed effective from the date that the merger between PECO ENERGY COMPANY and UNICOM CORPORATION was consummated, and shall remain in effect from said date unless terminated by mutual agreement or by any Party giving at least 90 days' written notice to the other Parties prior to the beginning of any calendar year, each Party fully reserving the right to so terminate this Agreement.

This Agreement may also be terminated or modified to the extent that performance may conflict with any rule, regulation or order of the SEC adopted before or after the making of this Agreement. This Agreement shall be terminated with respect to any Client Company immediately upon such Client Company ceasing to be a member of the Exelon holding company system.

The Parties' obligations under this Agreement which by their nature are intended to continue beyond the termination or expiration of this Agreement shall survive such termination or expiration.

Section 12. Access to Records

Records will be maintained in accordance with 17 C.F.R. §257 and in any event no less than seven years following a transaction under this Agreement. The Client Company may request access to and inspect the accounts and records of the Services Company, provided that the scope of access and inspection is limited to accounts and records that are related to such transaction.

Section 13. Assignment

This Agreement and the rights hereunder may not be assigned without the mutual written consent of all Parties hereto.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed and attested by their authorized officers as of the day and year first above written.

EXELON BUSINESS SERVICES COMPANY

By _____
Ruth Ann M. Gillis
Title: President

EXELON CORPORATION,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES, AFFILIATES AND ASSOCIATES

By _____
J. Barry Mitchell
Title: Senior Vice President and Treasurer

EXELON ENERGY DELIVERY COMPANY, LLC,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By _____
J. Barry Mitchell
Title: Vice President and Treasurer

COMMONWEALTH EDISON COMPANY,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By _____
J. Barry Mitchell
Title: Senior Vice President, Treasurer, and Chief Financial Officer

PECO ENERGY COMPANY,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By _____
J. Barry Mitchell
Title: Vice President, Treasurer, and Chief Financial Officer

EXELON VENTURES COMPANY LLC,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By _____
J. Barry Mitchell
Title: Vice President, Treasurer, and Chief Financial Officer

EXELON GENERATION COMPANY, LLC,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By _____
J. Barry Mitchell
Title: Vice President, Treasurer, and Chief Financial Officer

EXELON ENTERPRISES COMPANY, LLC,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By _____
J. Barry Mitchell
Title: Vice President and Treasurer

UNICOM INVESTMENT INC.,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By _____
J. Barry Mitchell
Title: Chairman, President and Chief Executive Officer,
Director, Vice President and Treasurer

BALTIMORE GAS AND ELECTRIC COMPANY,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(effective March 12, 2012)

By _____
Carim V. Khouzami
Title: Vice President, Chief Financial Officer and Treasurer

ATLANTIC CITY ELECTRIC COMPANY
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(Effective March 24, 2016)

By: Donna J. Kinzel

Name: Donna J. Kinzel

Its: Senior Vice President, Chief Financial Officer, and Treasurer

DELMARVA POWER & LIGHT COMPANY
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(Effective March 24, 2016)

By: Donna J. Kinzel

Name: Donna J. Kinzel

Its: Senior Vice President, Chief Financial offer, and Treasurer

POTOMAC ELECTRIC POWER COMPANY
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(Effective March 24, 2016)

By: Donna J. Kinzel

Name: Donna J. Kinzel

Its: Senior Vice President, Chief Financial Officer, and Treasurer

PEPCO HOLDINGS LLC
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(Effective March 24, 2016)

By: Donna J. Kinzel

Name: Donna J. Kinzel

Its: Senior Vice President, Chief Financial Officer, and Treasurer

PHI SERVICE COMPANY
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(Effective March 24, 2016)

By: Donna J. Kinzel

Name: Donna J. Kinzel

Its: Senior Vice President, Chief Financial Officer, and Treasurer

Attachment A

Commonwealth Edison Company

Commonwealth Edison of Indiana, Inc.

PECO Energy Company

Exelon Generation Company, LLC

Baltimore Gas and Electric Company (effective March 12, 2012)

Atlantic City Electric Company (effective March 24, 2016)

Delmarva Power & Light Company (effective March 24, 2016)

Potomac Electric Power Company (effective March 24, 2016)

PEPCO Holdings LLC (effective March 24, 2016)

PHI Service Company (effective March 24, 2016)

Any subsidiary involved in directly providing goods, construction or services to the foregoing companies.

Service Agreement Schedule 1

Allocation Ratios:

General:

Direct charges shall be made so far as costs can be identified and related to the particular transactions involved without excessive effort or expense. Other elements of cost, including taxes, interest, other overhead, and compensation for the use of capital procured by the issuance of capital stock, shall be fairly and equitably allocated using the ratios set forth below.

Revenue Related Ratios:

Revenues
Sales - Units sold and/or transported
Number of Customers

Expenditure Related Ratios:

Total Expenditures
Operations and Maintenance Expenditures
Capital Expenditures
Service Company Billings
Service Company SLA Billings (Non-governance)

Labor/Payroll Related Ratios:

Labor / Payroll
Number of Employees

Units Related Ratios:

Usage (for example: CPU's, square feet , number of vendor invoice payments)
Consumption (for example: tons of coal, gallons of oil, MMBTU's)
Capacity (for example: nameplate generating capacity, peak load, gas throughput)
Other units related

Assets Related Ratios:

Total Assets
Current Assets
Gross Plant

Composite Ratios:

Total Average Assets and 12 months ended Gross Payroll
Modified Massachusetts Formula
Other composite ratios

Service Agreement Schedule 2

Services Including But Not Limited To:

General:

Direct charges shall be made so far as costs can be identified and related to the particular transactions involved without excessive effort or expense. Other elements of cost, including taxes, interest, other overhead, and compensation for the use of capital procured by the issuance of capital stock, shall be fairly and equitably allocated using the ratios set forth in Schedule 1.

Administrative & management services including but not limited to:

accounting
- bookkeeping
- billing
- accounts receivable
- accounts payable
- financial reporting

audit
claims
communications
customer operations
customer services
executive
finance
insurance
information systems services
investment advisory services
legal
library
record keeping
secretarial & other general office support
real estate management
security holder services
tax
treasury
other administration & management services

Expected allocation ratios: Revenue Related, Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Personnel services including but not limited to:

recruiting
training & evaluation services
payroll processing
employee benefits administration & processing
labor negotiations & management
other personnel services

Expected allocation ratios: Labor/Payroll Related, Units Related, Composite

Purchasing services including but not limited to:

preparation & analysis of product specifications
requests for proposals & similar solicitations
vendor & vendor-product evaluations
purchase order processing
receipt, handling, warehousing and disbursement of purchased items contract negotiation & administration
inventory management & disbursement
other purchasing services

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Facilities management services including but not limited to:

office space
warehouse & storage space
transportation facilities (including dock & port, rail sidings and truck facilities)
repair facilities
manufacturing & production facilities
fixtures, office furniture & equipment

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Composite

Computer services including but not limited to:

computer equipment & networks
peripheral devices
storage media
software

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Communications services including but not limited to:

communications equipment
audio & video equipment
radio equipment
telecommunications equipment & networks
transmission & switching capability

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Machinery management services including but not limited to:

equipment
tools
parts & supplies

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Composite

Vehicle management services including but not limited to:

automobiles
trucks
vans
trailers
railcars
marine vessels
aircraft
transport equipment
material handling equipment
construction equipment

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Composite

Operational services including but not limited to:

drafting & technical specification, development & evaluation
consulting
engineering
environmental
safety
nuclear
construction

design
resource planning
economic & strategic analysis
research
testing
training
customer solicitation
support & other marketing related services
public & governmental relations
other operational services

Expected allocation ratios: Revenue Related, Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Exhibit B

Service Level Arrangement

Arrangement between _____ Services Department and [Client Company]

Purpose

Governing Agreement

Term of Service

Scope of Services

Scope of Services

Service Responsibility Matrix

Services, Tasks		

Service Costing Schedule

Monthly Billing Table:

Service/Transaction	Estimated Monthly Billing

Performance Metrics & Performance Reporting

Signatures	
Manager Service Company _____ _____ Signature Date	Name (Client) Title _____ _____ Signature Date

Exhibit C

Project Charter

Mission:

Objective

-
-

Business Need / Expected Benefits

-

Project Approach

-
-
-

Measures of Success / Effectiveness

-
-

Project Team

- Sponsor -
- Responsible Director –
- Project Manager –
- Project Team –

High Level Schedule

Activity or Deliverable	Start Date	End Date

High Level Cost Estimate

Item	Cost

Major Risks and Issues

-

Assumptions and Constraints

-

Project Charter Authorizing Signatures

Name / Title	Signature	Date

MUTUAL SERVICES AGREEMENT

BETWEEN

PECO ENERGY COMPANY

AND

EXELON CORPORATION AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY EXELON CORPORATION

AND

EXELON GENERATION COMPANY, LLC AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY EXELON GENERATION COMPANY, LLC

AND

EXELON ENTERPRISES, LLC AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY EXELON ENTERPRISES COMPANY, LLC

AND

COMMONWEALTH EDISON COMPANY AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY COMMONWEALTH EDISON COMPANY

THIS AGREEMENT, made and entered into this 1st day of January, 2001, by and between the following: PECO ENERGY COMPANY ("PECO"), a Pennsylvania Corporation; and Exelon Corporation ("Exelon") and any or all of its subsidiaries and/or affiliates wholly or partly-owned by Exelon Corporation; Exelon Generation Company, LLC ("Genco") and any or all of its subsidiaries and/or affiliates wholly or partly-owned by Genco; Exelon Enterprises Company, LLC ("Enterprises") and any or all of its subsidiaries and/or affiliates wholly or partly-owned by Enterprises; and Commonwealth Edison Company ("ComEd") and any or all of its subsidiaries and/or affiliates wholly or partly-owned by ComEd (hereinafter collectively the "Affiliates," PECO and its Affiliates are collectively referred to as "Parties.")

WITNESSETH:

WHEREAS, the Parties desire to enter into this Agreement providing for the performance of certain services as more particularly set forth herein; and

WHEREAS, to maximize efficiency, and to achieve cost savings, the Parties desire to avail themselves of the benefits of having services provided by the least cost provider thereof whenever possible, and to compensate such provider appropriately for such services;

NOW, THEREFORE, in consideration of these premises and of the mutual agreements set forth herein, the Parties agree as follows:

Section 1. Definitions

Commission – the Pennsylvania Public Utility Commission.

Providing Company – one or more Parties to this Agreement that have agreed to provide requested services to another Party in accordance with the terms of this Agreement.

Requesting Company – one or more Parties to this Agreement that are requesting services to be provided by another Party in accordance with the terms of this Agreement

Section 2. Agreement to Provide Services

PECO and Affiliates agree to provide, upon the terms and conditions set forth herein, services including but not limited to those services hereinafter referred to and described in Section 3, at such times, for such period and in such manner as Requesting Company may from time to time request and Providing Company concludes it is able and willing to provide. In providing such services, Providing Company may arrange, as it deems appropriate, for the services of such experts, consultants, advisers, and other persons with necessary qualifications as are required for or pertinent to the provision of the requested services.

Section 3. Services to be Provided

A Providing Company shall render services as Requesting Company may request from time to time and Providing Company determines it is able and willing to perform.

Section 4. New Affiliates

New direct or indirect affiliates of PECO, which may come into existence after the effective date of this Mutual Service Agreement, may become parties to this Agreement. The Parties hereto shall make such changes in the scope and character of the services to be provided and the method of assigning, distributing or allocating costs of such services as may become necessary to achieve a fair and equitable assignment, distribution, or allocation of costs among all Requesting Companies, including the new affiliates.

Section 5. Compensation of Providing Company

As compensation for the services to be provided hereunder, a Requesting Company shall generally pay to Providing Company charges for services that are no more than the cost thereof (except as otherwise directed or permitted by an appropriate regulatory authority), insofar as costs can reasonably be identified and related to the particular services in question or otherwise fairly and equitably allocated to such services. To the extent that PECO or its affiliated Electric Generation Supplier (as that term is defined in the Pennsylvania Public Utility Code) are participants in a particular transaction, the Requesting Company shall pay to Providing Company charges for services that comply with the Commission's decisions, rules and regulations, including the Commission-approved settlement of Docket Nos. R-00973953 and P-00971265 and Appendices G and H thereto. In addition, all transactions conducted hereunder shall be subject to the Public Utility Holding Company Act of 1935, as administered by the Securities and Exchange Commission.

Section 6. Service Requests

The services described herein or contemplated to be provided hereunder shall be directly assigned, distributed or allocated by activity, project, program, work order or other appropriate basis.

Section 7. Payment

Payment shall be by making remittance of the amount billed or by making appropriate accounting entries on the books of the companies involved. Invoices shall be prepared on a monthly basis for services provided hereunder.

Section 8. Effective Date and Termination

This Agreement has been approved by the Commission in Docket No. A-110550F0147 and shall become effective as of the date of execution and shall remain in effect from said date unless terminated by the Commission or by mutual agreement. Any Party may withdraw from this Agreement by giving at least sixty days written notice to the other Parties prior to withdrawal.

Section 9. Access to Records

For the seven years following a transaction under this Agreement, the Requesting Company may request access to and inspect the accounts and records of the Providing Company, provided that the scope of access and inspection is limited to accounts and records that are related to such transaction.

Section 10. Assignment

This Agreement and the rights hereunder may not be assigned without the mutual written consent of all Parties hereto.

Attachment SDR-OM-15(a.2)
Page 5 of 12

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed and attested by their authorized officers as of the day and year first above written.

PECO ENERGY COMPANY

By: _____
Craig L. Adams

Title: Senior Vice President and
Chief Operating Officer

Date: 7/16/2010

**EXELON GENERATION COMPANY,LLC
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR
AFFILIATES WHOLLY OR PARTLY-OWNED BY
EXELON GENERATION COMPANY, LLC**

By: _____
Doyle M. Beneby

Title: Senior Vice President

Date: _____

**EXELON ENTERPRISES COMPANY,LLC
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR
AFFILIATES WHOLLY OR PARTLY-OWNED BY
EXELON ENTERPRISES COMPANY, LLC**

By: _____
Carter C. Culver

Title: Chief Executive Officer and President

Date: _____

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed and attested by their authorized officers as of the day and year first above written.

PECO ENERGY COMPANY

By: _____
Craig L. Adams

Title: Senior Vice President and
Chief Operating Officer

Date: _____

**EXELON GENERATION COMPANY,LLC
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR
AFFILIATES WHOLLY OR PARTLY-OWNED BY
EXELON GENERATION COMPANY, LLC**

By: _____
Doyle N. Beneby

Title: Senior Vice President

Date: 7/14/2010

**EXELON ENTERPRISES COMPANY,LLC
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR
AFFILIATES WHOLLY OR PARTLY-OWNED BY
EXELON ENTERPRISES COMPANY, LLC**

By: _____
Carter C. Culver

Title: Chief Executive Officer and President

Date: _____

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed and attested by their authorized officers as of the day and year first above written.

PECO ENERGY COMPANY

By: _____
Craig L. Adams

Title: Senior Vice President and
Chief Operating Officer

Date: _____

**EXELON GENERATION COMPANY,LLC
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR
AFFILIATES WHOLLY OR PARTLY-OWNED BY
EXELON GENERATION COMPANY, LLC**

By: _____
Doyle M. Beneby

Title: Senior Vice President

Date: _____

**EXELON ENTERPRISES COMPANY,LLC
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR
AFFILIATES WHOLLY OR PARTLY-OWNED BY
EXELON ENTERPRISES COMPANY, LLC**

By: _____
Carter C. Culver

Title: Chief Executive Officer and President

Date: July 27, 2010

EXELON CORPORATION
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLYOWNED BY EXELON CORPORATION

By: Duane M DesParte
Duane M. DesParte

Title: Vice President and Corporate Controller

Date: 7-16-10

COMMONWEALTH EDISON COMPANY
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY COMMONWEALTH EDISON COMPANY

By: _____
Joseph R. Trpik, Jr.

Title: Senior Vice President, Chief Financial Officer and Treasurer

Date: _____

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Page 9 of 12

EXELON CORPORATION
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLYOWNED BY EXELON CORPORATION

By: _____
Duane M. DesParte

Title: Vice President and Corporate Controller

Date: _____

COMMONWEALTH EDISON COMPANY
AND ANY OR ALL OF ITS SUBSIDIARIES AND/OR AFFILIATES WHOLLY OR PARTLY-OWNED BY COMMONWEALTH EDISON COMPANY

By: _____
Joseph R. Trpik, Jr.

Title: Senior Vice President, Chief Financial Officer and Treasurer

Date: July 28, 2010

VERIFICATION

I, Richard A. Schlesinger, hereby declare that I am Manager, Retail Rates of PECO Energy Company; that, as such, I am authorized to make this verification on its behalf; that the facts set forth in the foregoing Request for Contract Approval are true and correct to the best of my knowledge, information and belief; and that I make this verification subject to the penalties of 18 Pa.C.S. §4904 pertaining to false statements to authorities.

Richard A. Schlesinger

Date: November 17, 2010

BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION

PECO ENERGY COMPANY'S REQUEST FOR APPROVAL OF A CONTRACT WITH AN AFFILIATED INTEREST FILED IN COMPLIANCE WITH PECO'S IMPLEMENTATION PLAN OF THE MANAGEMENT EFFICIENCY INVESTIGATION AT DOCKET NO. D-2009-2128070	:	**DOCKET NO. __-_____**
	:	**DOCKET NO. D-2009-2128070**

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a true copy of the enclosed **Request for Approval of a Contract** upon the individuals listed below, in accordance with the requirements of 52 Pa. Code § 1.54 (relating to service by a participant).

VIA FIRST CLASS MAIL DELIVERY

Irwin A. Popowsky
Tanya J. McCloskey
Office of Consumer Advocate
555 Walnut Street
Forum Place, Fifth Floor
Harrisburg, PA 17101

Johnnie E. Simms
Office of Trial Staff
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17120

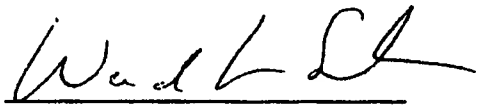
William R. Lloyd, Jr.
Office of Small Business Advocate
Suite 1102, Commerce Building
300 North Second Street
Harrisburg, PA 17101

Paul T. Diskin, Manager
Bureau of Fixed Utility Services
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
P.O. Box 3265
Harrisburg, PA 17120

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Page 12 of 12

John Clista
Management Audit Supervisor
Bureau of Audits
Pennsylvania Public Utility Comission
Commonwealth Keystone Building
P.O. Box 3265
Harrisburg, PA 17120

Dated: November 17, 2010



Ward L. Smith
Ward.smith@exeloncorp.com

Counsel for PECO Energy Company

EXELON BUSINESS SERVICES COMPANY

ASSOCIATE TRANSACTION PROCEDURES MANUAL

January 2025

Introduction

Exelon Business Services Company, LLC (BSC or Services Company) provides a variety of administrative, management and support services to Exelon Corporation and other Exelon system companies and business units (Client Companies). BSC is subject to the rules and regulations of the Federal Energy Regulatory Commission (FERC) pursuant to the Public Utility Holding Company Act of 2005 (PUHCA). In addition, each of the individual state regulated public utility companies have additional requirements related to associate transactions. Where applicable, these requirements have been incorporated into these Policies and Procedures.

Service Agreements and Work Orders

BSC has entered into a General Services Agreement or Service Agreement with Client Companies that is substantially similar to the General Services Agreement (GSA) attached hereto as Exhibit A. The Service Agreement sets forth in general terms the services to be performed by BSC directly or indirectly for Client Companies. BSC and each Client Company will prepare Work Orders, in the form of Service Level Arrangements (SLA), to specify the services to be performed by BSC for a Client Company. A sample SLA is attached hereto as Exhibit B. Additional documentation of work to be performed pursuant to SLAs may be used by the parties.

The purpose of the SLA is to establish service expectations between BSC and each Client Company. Each SLA will be reviewed and agreed upon on an as needed basis by authorized representatives of BSC and each Client Company. In conjunction with this review of SLAs, the allocation methods and ratios presented in Service Agreement Schedules 1 and 2, attached to the GSA, shall be reviewed and agreed upon by the parties.

An SLA typically contains the following elements:

1. Scope of Services
2. Service Level Expectations
3. Unit Cost Expectations
4. Performance Measures
5. Billing Process

Each SLA is approved by the individual(s) authorized to represent BSC and the Client Company related to the services to be provided.

BSC currently has three distinct processes related to SLAs.

1. The SLA process starts with the BSC Service Providers and the Client Companies representatives meeting to agree upon services to be provided over a future period of time, generally one to three years in duration. As BSC has been in operation for over ten years, most services have been defined and have been agreed to by the parties, and have been delivered efficiently and consistently to the Client Companies for a period of time. New service areas and services may be added in the future, or may be removed from the BSC services offerings. The SLA meetings focus on changes to service offerings and on refining the expected quantities to be consumed, as well as on improvements in providing the services or changes in the operational requirements around providing the services, including benchmarking and performance metrics, definition of responsibilities and other provisions between Service Providers and customer. The Service Providers are responsible for the over-all content in the Exelon BSC Service Catalog. Portions of the SLA template and Exelon BSC Service Catalog are reviewed by Legal. Early in the SLA process, the Legal review concentrates on the scope, governing agreement and certain terms and conditions. The Accounting review of the Exelon BSC Service Catalog and SLA drafts takes place near the end of the process and concentrates on the billing approach and pricing table sections of the Exelon BSC Service Catalog for compliance to the GSA and other PUHCA 2005 requirements. BSC Finance will check completed SLAs to make sure that changes are not made after Legal and Accounting review, or if such changes have been made, will obtain Legal and/or Accounting review of the changes. BSC Finance shall retain documentation evidencing the required SLA reviews in accordance with the record retention requirements. BSC works with the accounting and finance departments in the Client Companies to set-up the code block that the customer wants to be charged for the various services, and the level (company level, intermediate level, or department level) at which they wish to be billed. BSC Accounting works with BSC Finance to set up the appropriate accounting – cost capture pools on BSC's books. For most customers, the BSC Billing Systems journalize the actual monthly charges on the customer's books during the financial close.

2. The second process relates to change orders and other emergent work that appear after budgets have been locked down and the actual year has begun. Similar to the SLA process, BSC Accounting is involved to review any change orders for GSA and PUHCA compliance, and work with the customers' accounting departments to set-up and bill each item appropriately.

3. The third process relates to acquisitions or other new potential business for BSC. The BSC Service Providers interface with the M&A Team. The BSC support services costs are developed and include one-time and on-going support costs. Emergent work projects are set-up to collect one-time charges of adding the acquisition into BSC established services. BSC may prepare a proposal capturing integrated support service scope, schedule, budget, and assumptions. Linkage to an existing customer SLA is generally preferred, otherwise a new SLA may need to be created. For new SLA work, general terms and conditions are reviewed and signed by the controlling customer authorizing the work to proceed. BSC Finance and BSC Accounting gets involved in similar roles as mentioned above for the other processes.

Accounting Procedures

BSC will maintain processes which allow it to accumulate costs in Cost Centers and cost pools. Where possible, these costs will be charged out to Client Companies using direct charging methodologies, including time and materials and unit price (standard rate) basis. Cost Centers and cost pools collect resource costs for services and activities described in the Exelon BSC Service Catalog. This process supports the philosophy of billing costs to the Client Company on

an appropriate basis. BSC will use this process to maintain accounting systems to record all of its costs.

Costs will be billed to Client Companies as work is performed and costs are incurred. When a service requested by a Client Company has not been previously specified, a new SLA may be created or the existing one revised. BSC Accounting is responsible for ensuring that all of the billing methodologies are consistent with the GSA.

Direct Costs are defined as those that can be identified as applicable to services performed for a single Client Company or group of Client Companies. Direct costs include the fully distributed cost of providing a particular service. The fully distributed costs include labor costs, labor related costs (such as pensions and benefit costs, and facility costs), IT costs, outside services where applicable, back office support costs of running BSC, and other non-labor costs such as materials and supplies. Direct Costs will be charged to the Client Company or Companies responsible for the activity.

BSC will use direct charging (e.g., standard costing or unit prices and/or time and materials) and cost allocations to bill Client Companies. Under a standard costing methodology, as product or service units are used by the Client Companies, the services are directly billed to Client Companies at standard rates. Standard rates are fully cost burdened billing unit rates used by a specific department for a specified service. These rates are established for a number of services offered by the Services Company including invoice processing cost per invoice, mainframe computing cost per CPU usage, and IT desktop support cost per desktop computer. In general, these standard rates are calculated by estimating the fully distributed cost of providing the service for the year divided by the expected number of units (selected as the unit of measurement) to be consumed by all associated customers.

Residual amounts or costs that cannot be directly billed using reasonable measures will remain in the Cost Center to be allocated to Client Companies on an appropriate basis.

Indirect Costs include those costs of a general nature such as general services, and other support costs which cannot be specifically identified to a specific client company or smaller group of companies or to a specific service and therefore must be allocated. An example of Indirect Costs includes most corporate governance services that benefit all companies, which consists of, for example, functions such as accounting, finance, executive, strategic planning, investor relations, government affairs and policy, and corporate communications. The allocation methods used to assign costs to Client Companies will be based on factors identified in Schedule 1 attached to the GSA.

Services and Service Level Arrangements (SLA)

Based on experience and discussions with the Client Companies, BSC has made available a list of service offerings that are defined in the Exelon BSC Service Catalog for the SLA period. Responsibilities of Client Companies for requesting services are defined in the Exelon BSC Service Catalog. A listing of current SLAs and the Exelon BSC Service Catalog can be found on the Exelon Intranet under Operating Companies – BSC.

Services provided will be reviewed on an as needed basis by BSC and Client Companies. SLAs will be prepared for on-going and for special services, which benefit one or more Client Companies. Examples of on-going services are payroll processing and IT desktop support. SLAs will be approved by the individual(s) authorized to represent BSC and each Client Company in accordance with Company Capital Approval Policies. In all cases, the authorized approvers representing BSC and the Client Company will be different individuals.

When a new service or project is identified, BSC Finance and BSC Accounting will determine whether a new SLA shall be used or whether the costs shall be captured in an existing SLA. One or more of the following criteria should be considered in determining the need for a new SLA:

1. No existing SLA uses the billing methodology that is needed for the new service project.

2. No existing SLA charges costs to the benefiting Client Company for the new service or project.

3. There is a specific regulatory requirement to allocate costs in a specific manner regardless of amount for the new project/service.

4. No existing SLA captures similar activity or services.

5. The total estimated annual cost of the new service or project is greater than $500,000.

SLA (Work Order) Monitoring and Control

BSC Finance and BSC Accounting are responsible for reviewing, monitoring and maintaining the SLA (Work Order) and Exelon BSC Service Catalog documentation. BSC Finance and BSC Accounting will also authorize new SLAs as necessary. A formal annual review will be required of all SLAs including a review by legal. As part of the annual review, inactive SLAs will be removed.

Allocation Factors Update and Revisions

Allocation factors will be based on cost drivers specifically applicable to the service provided. BSC Accounting will have the primary responsibility for ensuring that allocation factors are correct, accurate and current. BSC Finance and the Service Providers will assist in gathering required usage and other data to calculate the allocation factors.

BSC Accounting will be responsible for evaluating new allocation methodologies and will consult the Legal Department as needed. Adequate supporting documentation shall be obtained from all associate companies/business units for the raw data used in the allocation methodologies, and maintained in accordance with record retention requirements set forth in the Exelon record retention policy and schedule.

A list of current allocations will be filed annually with the FERC on FERC Form No. 60.

Time Reporting

All BSC employees, including executives, shall keep, within reasonable cost, time records supporting labor charged to separately identifiable goods and services performed for Client Companies. Time records are kept in a timekeeping management system or manually on time sheets.

Employees will record time weekly in a minimum of one-hour increments. Departments may elect to record employees' time in increments smaller than an hour to meet special needs.

The employee's immediate supervisor will review and approve time reports. The BSC Controller's organization will be the authorized delegate for the review of executive time records. Time records will be maintained in accordance with record retention requirements set forth in the Exelon record retention policy and schedule.

Billing and Review

BSC shall prepare a monthly invoice report detailing the services / products provided by Service Area for each Client Company. Payment shall be made by the Client Company by making remittance or by making (offsetting) accounting entries of the amount billed. Payment term (or appropriate offsetting accounting entries) is within thirty days of receipt.

Dispute Resolution Procedure

In the event there is a dispute between the Client Company and BSC regarding a billing methodology and/or amount, representatives of the Services and Client Companies will meet to discuss the issue. If a resolution cannot be reached among the Parties, the issue will be referred to each Party's executive management for final resolution.

Internal Audit Control

Internal Audit, under the direction of the General Auditor, will conduct periodic reviews of BSC's business processes and systems to ensure that the services provided are properly documented and charged to the Client Companies on an appropriate basis. Reviews shall be performed such that all major service areas are evaluated over time. Internal Audit will also conduct reviews of transactions and SLA charge methods to assess whether they comply with

regulatory requirements. Internal Audit will also review the BSC allocations and corporate governance costs every two years.

Internal Audit maintains an independent role and has direct contact to Exelon's Audit Committee. Audit findings, recommendations and progress toward resolution of findings are reported to the Audit Committee and Senior Management as appropriate.

Budgeting

Budgeting for BSC will be a joint effort between it and other Client Companies. Renewal / revision of SLAs for the upcoming budget period will provide the basis for preparing budgets.

Evaluation

BSC will review its costs for competitiveness on a regular basis. Benchmarking and other measurement techniques will be used to the extent deemed appropriate by senior management. Additionally, BSC will also initiate a customer review process to gauge the value and quality of the services provided. Results will be shared with the Client Companies to allow them to evaluate cost effectiveness and assess alternate options.

EXHIBIT A

GENERAL SERVICES AGREEMENT

BETWEEN

EXELON BUSINESS SERVICES COMPANY

AND

EXELON CORPORATION; EXELON ENERGY DELIVERY COMPANY, LLC; COMMONWEALTH EDISON COMPANY; PECO ENERGY COMPANY; EXELON VENTURES COMPANY, LLC; EXELON GENERATION COMPANY, LLC; EXELON ENTERPRISES COMPANY, LLC; UNICOM INVESTMENT INC.; AND THE SUBSIDIARIES, AFFILIATES AND ASSOCIATES OF EACH LISTED ENTITY.

THIS AGREEMENT, made and entered into this 1st day of January, 2001, by and between the following Parties: EXELON BUSINESS SERVICES COMPANY ("Services Company"), EXELON CORPORATION; EXELON ENERGY DELIVERY COMPANY, LLC; COMMONWEALTH EDISON COMPANY; PECO ENERGY COMPANY; EXELON VENTURES COMPANY, LLC; EXELON GENERATION COMPANY, LLC; EXELON ENTERPRISES COMPANY, LLC; UNICOM INVESTMENT INC; AND THE SUBSIDIARIES, AFFILIATES AND ASSOCIATES OF EACH LISTED ENTITY (collectively, the "Client Companies");

WITNESSETH:

WHEREAS, Client Companies, including EXELON CORPORATION, which is registered under the terms of the Public Utility Holding Company Act of 1935 (the "Act") and its other subsidiaries, affiliates and associates desire to enter into this agreement providing for the

performance by Services Company for the Client Companies of certain services as more particularly set forth herein;

WHEREAS, Services Company is organized, staffed and equipped and has filed with the Securities and Exchange Commission ("the SEC") to be a subsidiary service company under Section 13 of the Act to render to EXELON CORPORATION, and other subsidiaries, affiliates and associates of EXELON CORPORATION, certain services as herein provided; and

WHEREAS, to maximize efficiency, and to achieve merger related savings, the Client Companies desire to avail themselves of the advisory, professional, technical and other services of persons employed or to be retained by Services Company, and to compensate Services Company appropriately for such services;

NOW, THEREFORE, in consideration of these premises and of the mutual agreements set forth herein, the Parties agree as follows:

Section 1. Agreement to Provide Services

Services Company agrees to provide to Client Companies, upon the terms and conditions set forth herein, the services hereinafter referred to and described in Section 2, at such times, for such period and in such manner as Client Companies may from time to time request. Except with respect to "Corporate Governance Services" as defined in Section 7 hereof, the Services Company shall perform only those services as are requested by the Client Companies. Services Company will keep itself and its personnel available and competent to provide to Client Companies such services so long as it is authorized to do so by the appropriate federal and state regulatory agencies. In providing such services, Services Company may arrange, where it deems

appropriate, for the services of such experts, consultants, advisers and other persons with necessary qualifications as are required for or pertinent to the provision of such services.

Section 2. Services to be Provided

The services expected to be provided by Services Company hereunder may, upon request by a Client Company, include the services as set out in Schedule 2, attached hereto and made a part hereof. In addition to those identified in Schedule 2, Services Company shall provide such additional general or special services, whether or not now contemplated, as Client Companies may request from time to time and Services Company determines it is able to provide.

Notwithstanding the foregoing paragraph, no change in the organization of the Services Company, the type and character of the companies to be serviced, the factors for allocating costs to associate companies, or in the broad general categories of services to be rendered subject to Section 13 of the Act, or any rule, regulation or order thereunder, shall be made unless and until the Services Company shall first have given the SEC written notice of the proposed change not less than 60 days prior to the proposed effectiveness of any such change. If, upon the receipt of any such notice, the SEC shall notify the Services Company within the 60-day period that a question exists as to whether the proposed change is consistent with the provisions of Section 13 of the Act, or of any rule, regulation or order thereunder, then the proposed change shall not become effective unless and until the Services Company shall have filed with the SEC an appropriate declaration regarding such proposed change and the SEC shall have permitted such declaration to become effective.

Section 3. Changes in Parties

New direct or indirect subsidiaries, affiliates and associates of EXELON CORPORATION, which may come into existence after the effective date of this Services Agreement, may become additional Client Companies of Services Company and subject to this General Services Agreement. In addition, entities which are, as of the effective date of this General Services Agreement, direct or indirect subsidiaries, affiliates and associates of EXELON CORPORATION, may thereafter leave the holding company system, in which case they will no longer be subject to this General Services Agreement. The parties hereto shall make such changes in the scope and character of the services to be provided and the method of assigning, distributing or allocating costs of such services as may become necessary to achieve a fair and equitable assignment, distribution, or allocation of Services Company costs among associate companies taking into account both the new subsidiaries and the subsidiaries which have left the holding company system, subject to the provisions of Section 2 above.

Section 4. Compensation of Services Company

As compensation for the services to be rendered hereunder, Client Companies listed in Attachment A hereto, as revised from time to time, shall pay to Services Company all costs which reasonably can be identified and related to particular services provided by Services Company for or on Client Company's behalf (except as may otherwise be permitted by the SEC). All other Client Companies and their affiliates and associates (see Attachment B) shall pay to Services Company charges for services that are to be no less than cost (except as may otherwise be permitted by the SEC), insofar as costs can reasonably be identified and related by Services Company to its performance of particular services for or on behalf of Client Company.

The services described herein or contemplated to be provided hereunder shall be directly assigned, distributed or allocated by activity, project, program, work order or other appropriate basis. The factors for assigning or allocating Services Company costs to Client Company, as well as to other associate companies, are set forth in Schedules 1 and 2 attached hereto. Attachments A and B and Schedules 1 and 2 are each expressly incorporated herein and made a part hereof.

Any charges to the Client Companies on account of use of capital shall reflect a reasonable and efficient capital structure.

Section 5. Securities and Exchange Commission Rules

It is the intent of the Parties that the determination of the costs as used in this Agreement shall be consistent with, and in compliance with, the rules and regulations of the SEC, as they now exist or hereafter may be modified by the Commission.

Section 6. Service Review

The parties shall review each service covered by this Agreement on an as needed basis, to assess the quality of the service and to determine the continued need therefor, and shall, subject to the provisions of Section 2 above, amend the scope of services, delete services entirely from this Agreement, and/or decline services which are not "Corporate Governance Services," as defined in Section 7 hereof, as they determine to be necessary or desirable.

Section 7. Corporate Governance Services.

Whether or not requested by the Client Companies, the Services Company may provide to all Client Companies, and Client Companies shall pay Services Company for, "Corporate Governance Services." Corporate governance consists of those activities and services reasonably determined to be necessary for the lawful and effective management of Exelon System businesses. Corporate Governance Services may be supplied from functions such as accounting, finance, executive, strategic planning, legal, human resources/benefits, audit, corporate communications and public affairs, environmental, health and safety, government affairs and policy, and investor relations. Corporate Governance Services may include, but are not limited to, the following: planning and project evaluation; finance and treasury; accounting and analysis; risk management; tax; shareholder and investor relations; merger and acquisition services; strategic planning; diversity; employee and labor relations; HR planning and development; compensation and benefits; legal services in the areas of securities, PUHCA, employment, regulatory, contract, litigation and intellectual property laws; legal and administrative support to the Board of Directors; environmental compliance activities; ethics and compliance programs; management services for compliance with Federal laws, regulations and other policy requirements, including relationship management with the U.S. Congress and Federal agencies; corporate communications; branding; corporate events; charitable support; community relations and communications to local organizations; and communications to employees.

Section 8. Payment

Payment shall be by making remittance of the amount billed or by making

appropriate accounting entries on the books of the companies involved. Invoices shall be prepared on a monthly basis for services provided hereunder.

Section 9. EXELON CORPORATION

Except as authorized by rule, regulation, or order of the SEC, nothing in this Agreement shall be read to permit EXELON CORPORATION, or any person employed by or acting for EXELON CORPORATION, to provide services for other Parties, or any companies associated with said Parties.

Section 10. Client Companies

Except as limited by law or order of the SEC, Client Companies, their subsidiaries, affiliates and associates may provide services described herein to other Client Companies, their subsidiaries, affiliates and associates on the same terms and conditions as set out for the Services Company.

Section 11. Effective Date and Termination

This Agreement is executed subject to the consent and approval of all applicable regulatory agencies, and if so approved in its entirety, shall be deemed effective from the date that the merger between PECO ENERGY COMPANY and UNICOM CORPORATION was consummated, and shall remain in effect from said date unless terminated by mutual agreement or by any Party giving at least 90 days' written notice to the other Parties prior to the beginning of any calendar year, each Party fully reserving the right to so terminate this Agreement.

This Agreement may also be terminated or modified to the extent that performance may conflict with any rule, regulation or order of the SEC adopted before or after the making of this Agreement. This Agreement shall be terminated with respect to any Client Company immediately upon such Client Company ceasing to be a member of the Exelon holding company system.

The Parties' obligations under this Agreement which by their nature are intended to continue beyond the termination or expiration of this Agreement shall survive such termination or expiration.

Section 12. Access to Records

Records will be maintained in accordance with 17 C.F.R. §257 and in any event no less than seven years following a transaction under this Agreement. The Client Company may request access to and inspect the accounts and records of the Services Company, provided that the scope of access and inspection is limited to accounts and records that are related to such transaction.

Section 13. Assignment

This Agreement and the rights hereunder may not be assigned without the mutual written consent of all Parties hereto.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed and attested by their authorized officers as of the day and year first above written.

EXELON BUSINESS SERVICES COMPANY

By /s/ Ruth Ann M. Gillis
Ruth Ann M. Gillis
Title: President

EXELON CORPORATION,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES, AFFILIATES AND ASSOCIATES

By /s/ J. Barry Mitchell
J. Barry Mitchell
Title: Senior Vice President and Treasurer

EXELON ENERGY DELIVERY COMPANY, LLC,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By /s/ J. Barry Mitchell
J. Barry Mitchell
Title: Vice President and Treasurer

COMMONWEALTH EDISON COMPANY,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By /s/ J. Barry Mitchell
J. Barry Mitchell
Title: Senior Vice President, Treasurer, and Chief Financial Officer

PECO ENERGY COMPANY,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By /s/ J. Barry Mitchell
J. Barry Mitchell
Title: Vice President, Treasurer, and Chief Financial Officer

EXELON VENTURES COMPANY LLC,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By /s/ J. Barry Mitchell
J. Barry Mitchell
Title: Vice President, Treasurer, and Chief Financial Officer

EXELON GENERATION COMPANY, LLC,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By /s/ J. Barry Mitchell
J. Barry Mitchell
Title: Vice President, Treasurer, and Chief Financial Officer

EXELON ENTERPRISES COMPANY, LLC,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By /s/ J. Barry Mitchell
J. Barry Mitchell
Title: Vice President and Treasurer

UNICOM INVESTMENT INC.,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES

By /s/ J. Barry Mitchell
J. Barry Mitchell
Title: Chairman, President and Chief Executive Officer,
Director, Vice President and Treasurer

BALTIMORE GAS AND ELECTRIC COMPANY,
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(effective March 12, 2012)

By /s/ Carim V. Khouzami
Carim V. Khouzami
Title: Vice President, Chief Financial Officer and Treasurer

ATLANTIC CITY ELECTRIC COMPANY
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(Effective March 24, 2016)

By: /s/ Donna J. Kinzel
Donna J. Kinzel

Its: Senior Vice President, Chief Financial Officer and Treasurer

DELMARVA POWER & LIGHT COMPANY
ON BEHALF OF ITSELF AND ITS
SUBSIDIARIES (Effective March 24, 2016)

By: /s/ Donna J. Kinzel
Donna J. Kinzel

Its: Senior Vice President, Chief Financial Officer and Treasurer

POTOMAC ELECTRIC POWER COMPANY
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(Effective March 24, 2016)

By: /s/ Donna J. Kinzel
Donna J. Kinzel

Its: Senior Vice President, Chief Financial Officer and Treasurer

PEPCO HOLDINGS LLC
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(Effective March 24, 2016)

By: /s/ Donna J. Kinzel
Donna J. Kinzel

Its: Senior Vice President, Chief Financial Officer and Treasurer

PHI SERVICE COMPANY
ON BEHALF OF ITSELF AND ITS SUBSIDIARIES
(Effective March 24, 2016)

By: /s/ Donna J. Kinzel
Donna J. Kinzel

Its: Senior Vice President, Chief Financial Officer and Treasurer

Attachment A

Commonwealth Edison Company

Commonwealth Edison of Indiana, Inc.

PECO Energy Company

Exelon Generation Company, LLC

Baltimore Gas and Electric Company (effective March 12, 2012)

Atlantic City Electric Company (effective March 24, 2016)

Delmarva Power & Light Company (effective March 24, 2016)

Potomac Electric Power Company (effective March 24, 2016)

PEPCO Holdings LLC (effective March 24, 2016)

PHI Service Company (effective March 24, 2016)

Any subsidiary involved in directly providing goods, construction or services to the foregoing companies.

Attachment B

All other Client Companies and their affiliates and associates not referred to in Attachment A.

Service Agreement Schedule 1

Allocation Ratios:

General:

Direct charges shall be made so far as costs can be identified and related to the particular transactions involved without excessive effort or expense. Other elements of cost, including taxes, interest, other overhead, and compensation for the use of capital procured by the issuance of capital stock, shall be fairly and equitably allocated using the ratios set forth below.

Revenue Related Ratios:

Revenues
Sales - Units sold and/or transported
Number of Customers

Expenditure Related Ratios:

Total Expenditures
Operations and Maintenance Expenditures
Capital Expenditures
Service Company Billings
Service Company SLA Billings (Non-governance)

Labor/Payroll Related Ratios:

Labor / Payroll
Number of Employees

Units Related Ratios:

Usage (for example: CPU's, square feet , number of vendor invoice payments)
Consumption (for example: tons of coal, gallons of oil, MMBTU's)
Capacity (for example: nameplate generating capacity, peak load, gas throughput)
Other units related

Assets Related Ratios:

Total Assets
Current Assets
Gross Plant

Composite Ratios:

Total Average Assets and 12 months ended Gross Payroll
Modified Massachusetts Formula
Other composite ratios

Service Agreement Schedule 2

Services Including But Not Limited To:

General:

Direct charges shall be made so far as costs can be identified and related to the particular transactions involved without excessive effort or expense. Other elements of cost, including taxes, interest, other overhead, and compensation for the use of capital procured by the issuance of capital stock, shall be fairly and equitably allocated using the ratios set forth in Schedule 1.

Administrative & management services including but not limited to:

accounting
- bookkeeping
- billing
- accounts receivable
- accounts payable
- financial reporting

audit
claims
communications
customer operations
customer services
executive
finance
insurance
information systems services
investment advisory services
legal
library
record keeping
secretarial & other general office support
real estate management
security holder services
tax
treasury
other administration & management services

Expected allocation ratios: Revenue Related, Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Personnel services including but not limited to:

recruiting
training & evaluation services
payroll processing
employee benefits administration & processing
labor negotiations & management
other personnel services

Expected allocation ratios: Labor/Payroll Related, Units Related, Composite

Purchasing services including but not limited to:

preparation & analysis of product specifications
requests for proposals & similar solicitations
vendor & vendor-product evaluations
purchase order processing
receipt, handling, warehousing and disbursement of purchased items contract negotiation & administration
inventory management & disbursement
other purchasing services

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Facilities management services including but not limited to:

office space
warehouse & storage space
transportation facilities (including dock & port, rail sidings and truck facilities)
repair facilities
manufacturing & production facilities
fixtures, office furniture & equipment

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Composite

Computer services including but not limited to:

computer equipment & networks
peripheral devices
storage media
software

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Communications services including but not limited to:

communications equipment
audio & video equipment
radio equipment
telecommunications equipment & networks
transmission & switching capability

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Machinery management services including but not limited to:

equipment
tools
parts & supplies

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Composite

Vehicle management services including but not limited to:

automobiles
trucks
vans
trailers
railcars
marine vessels
aircraft
transport equipment
material handling equipment
construction equipment

Expected allocation ratios: Expenditure Related, Labor/Payroll Related, Units Related, Composite

Operational services including but not limited to:

drafting & technical specification, development & evaluation
consulting
engineering
environmental
safety
nuclear
construction

design
resource planning
economic & strategic analysis
research
testing
training
customer solicitation
support & other marketing related services
public & governmental relations
other operational services

Expected allocation ratios: Revenue Related, Expenditure Related, Labor/Payroll Related, Units Related, Assets Related, Composite

Exhibit B

Service Level Arrangement

Arrangement between _____ Services Department and [Client Company]

Scope

Governing Agreement

Term of Service

Services

Scope of Services

Service Responsibility Matrix [Included in Service Catalog]

Services, Tasks		

Billing Approach [Included in Service Catalog]

Pricing Table:

Service, Product # and Description	**Billing Approach, Basis, Service Owner**

Performance Metrics & Performance Reporting [Included in Service Catalog]

Signatures	
Exelon Business Services Company, LLC _____ _____ Signature Date	Name (Client) Title _____ _____ Signature Date

Exelon BSC Service Catalog – 2025

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Introduction

This EBSC Service Catalog describes all EBSC Services and standard levels of service delivery offered and provided by EBSC Practice Areas to all Exelon's Client Companies.

Practice Areas are:

- Compliance, Audit and Risk
- Corporate & Information Security Services (CISS)
- Corporate Affairs
- Corporate Strategy, Innovation, & Sustainability (CSIS)
- Executives (Includes GCAs)
- Exelon Utility Operations (Includes Transmission Strategy & Compliance)
- Finance
- Government and Regulatory Affairs & Public Policy
- Human Resources
- IT
- Legal Services (Includes Corporate Governance)
- Real Estate
- Supply
- Transportation

Exelon Business Services Company ("BSC" or "EBSC") establishes a Service Level Arrangement (SLA) document with each Client Company to which they provide services. Each EBSC SLA between EBSC and a Client Company documents the specific list of EBSC Services by Practice Area provided to each Client Company as well as any additional Affiliate Specific Assumptions that may be uniquely requested by or provided to that Client Company.

Service Table Definition

Service Table includes:

- **Service ID and Service Name,** which identifies the service within the Inter-Company Billing system.

- **Service Description**, which describes the content and scope of the EBSC Practice Area Services.
- **Service Owner,** leader accountable for the definition, direction and delivery of the service, typically a VP or higher.

FERC Account and Billing Approach Table includes:

- **Service ID and Service Name,** which identifies the service within the Inter-Company Billing system.
- **Major Client FERC Account,** identifies the account per the Federal Energy Regulatory Commission (FERC) uniform system of accounts **Billing Approach**, which includes Allocated and Direct:
    - **Allocated**: When the services provided are not specifically assignable to one specific client company and will benefit multiple client companies, the service cost is allocated to the client companies based on a cost causative method.
    - **Direct**: Typically used when resources or costs are attributable to service delivery to one specific customer. Examples include Time and Material costs that are tracked and billed to customers and **R*Q (Unit Based):** Used when service cost is tied to units of a service consumed by a customer (service driver). During the planning period, demand is forecasted, total cost of service delivery is budgeted, and Unit Price (Rounded) is determined by: [Service Budget] / [Total Forecasted Demand]. Monthly charge is based on [Actual monthly BU Demand] * [Unit Price]. Direct charges can also be billed through positive time reporting or projects billed to a specific customer.
- **Basis,** which describes the demand or allocation driver or basis of the billing method.

Performance Measurement Table:

The Performance Management section is optional and can be used to outline the standard by which the practice area monitors and reports performance, the level of service that will be expected to be met at a minimum, and target levels that will be expected to be met or exceeded on negotiated timelines (if applicable).

Responsibilities Table:

The Responsibilities section of the SLA is optional and can be used to provide clarity and ownership of the responsibilities between EBSC and the Client Company and/or identify who is responsible for each activity or decision that is required to provide or receive a service.

Compliance, Audit and Risk Services

Compliance, Audit and Risk Services Introduction

The Compliance, Audit and Risk Services function encompasses three separate but complementary teams: Compliance & Ethics, Enterprise Risk Management, and Exelon Audit Services.

Compliance, Audit and Risk Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
233	Risk As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors	EVP Compliance, Audit and Risk
638	BSC Enterprise Risk Management Services	• Enterprise risk management, governance, and oversight • Responsible for the development of a comprehensive enterprise risk framework with policies/processes and implementation of enterprise reporting of risk metrics and limits • Provides a framework that allows the business to identify top and emerging risks, as well as associated monitoring and mitigation of those risks. If risks lack clear ownership, ERM facilitates efforts to understand the risk, identify appropriate business owners, and support those business owners to establish sound management practices • Review and grade capital projects, and participate as voting member in Project Concurrence Meetings (PCC) • Administration and governance of OpCo level Risk Management Committee (RMC) meetings & content	EVP Compliance, Audit and Risk
646	Exelon Audit Services	• Provide internal controls assurance and stewardship as well as operational assurance including, but not limited to: • Review the reliability and integrity of financial and operating information and the means used to identify measure, classify, and report such information • Review the means of safeguarding assets and, as appropriate, verify the existence of such assets	VP, Audit Services

Service ID	Service Name	Service Description	Service Owner
		• Review and test established systems of internal control to ascertain whether they are functioning as designed • Coordinate with other control and monitoring functions (e.g., risk management, compliance, CISS, legal, ethics, environmental, external auditors, etc.) • Service offerings include Assurance (inclusive of Sarbanes Oxley and anti-fraud) and Advisory activities	
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	EVP Compliance, Audit and Risk
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	EVP Compliance, Audit and Risk
953	Compliance & Ethics	• Provides governance and oversight for Exelon's compliance with its regulatory and compliance obligations, including working with business units to ensure compliance risks are regularly assessed, appropriate controls are designed and implemented, and appropriate guidance is provided regarding compliance issues • Provides enterprise-wide support and representation of business units on bulk electric system reliability and cybersecurity compliance matters • Oversees policies and procedures related to interactions with public officials • Oversees and supports the delivery of training and awareness communications across the enterprise on topics implicating regulatory compliance and ethics • Serves as the primary resource for ethics advice and interpretation of the Code of Business Conduct, including management of annual disclosures of potential conflicts of interest and attestations • Maintains a Help Line and a dedicated web portal (hosted by a third-party) for stakeholders to report concerns regarding potential ethics, compliance, or legal violations. • Actively monitors the receipt of Help Line or other reports of potential violations of the Code of Business Conduct, ensures each report is properly assessed, oversees investigations, ensures investigative findings are properly documented, and participates in determining appropriate corrective action if violations are substantiated. • Provides objective and independent investigation of reports of potential violations of Exelon's Code of Business Conduct or other policies and documents and reports investigative results.	VP, Compliance & Ethics

Service ID	Service Name	Service Description	Service Owner
		• Background Investigations - Conducts Personnel Risk Assessments for candidates for new hires, staff augmentation contractors, employees being promoted to level E05 and above, and any employee or contractor requiring access to NERC CIP assets per the requirements of CIP-004 R3	

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
233	Risk As Requested	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
638	BSC Risk Management Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
646	Exelon Audit Services	923 – Outside Service Employed	Direct - 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529210 Allocated - 529060	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method
953	Compliance & Ethics	923 – Outside Service Employed	Direct - 529200 Allocated – 529210 Allocated - 529060	Time and Materials Modified Massachusetts Formula

Responsibilities

Exelon Audit Services provides an independent, objective assurance and advisory activity designed to add value and improve operations. It works to help Exelon accomplish its objectives by bringing a systematic and disciplined approach to evaluating and improving the effectiveness of risk management, control, and governance processes. The role and responsibilities of Audit Services are overseen by the Audit and Risk Committee of the Board of Directors of Exelon and the function is part of the Exelon Compliance, Audit, and Risk organization.

Compliance & Ethics works to foster a culture of integrity and compliance throughout the company. It identifies, assesses, and ensures the mitigation of risks concerning Exelon's compliance with applicable laws, regulations, the Exelon Code of Business Conduct, and other company policies. It is responsible for providing training and regular communications to employees and contractors related to compliance and ethics; reviewing and ensuring the independent investigation of reports of potential violations of regulatory compliance obligations and company policies, including the Code of Business Conduct; and conducting Personnel Risk Assessments.

BSC Enterprise Risk Management has responsibility for Enterprise Risk Management governance and oversight.

Corporate Affairs

Corporate Affairs Introduction

Corporate Affairs' role is to protect and enhance Exelon and OpCos' reputations; foster a strong corporate character based on purpose, culture and values; build, manage and balance the interests of multi-stakeholder relationships; and serve as strategic business partners for all operating companies and trusted counselors to leaders. To maximize our impact and cost effectiveness, we focus our team and resources on strategic priorities and data-driven campaigns that advance Exelon and the OpCos' business and policy goals.

Corporate Affairs Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
611	Corporate Contributions	Governance, strategic and tactical management of Exelon Corporation's charitable contributions, sponsorships, employee volunteer program, and associated internal communications activities designed to benefit the customers and communities that Exelon serves and enhance Exelon's corporate reputation	VP, Corporate Relations
665	BSC Corporate Affairs As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors	SVP, Corporate Affairs and Chief Communications Officer
668	Corporate Affairs Operations	External: Management of external communications strategies and tactics on behalf of the parent company, Exelon Corporation, including • media relations; • issues and crisis management; • executive communications; • enterprise-level message development • branding, marketing and advertising; • digital and social media content and channel management; Internal: Management of internal communications strategies and tactics on behalf of Exelon to all employees including: • Developing research-based strategies, inclusive of employee survey feedback, direction and content for employee communications	SVP, Corporate Affairs and Chief Communications Officer VP, Corporate Affairs Director, Marketing, Digital and Brand Director, Media Relations

Service ID	Service Name	Service Description	Service Owner
		• Creating and distributing company-wide communications such as leadership communications, road shows/town halls, email notifications, videos, special content sites, and the intranet • Drive employee understanding and engagement through strategic communications plans and channels Enterprise: Provide strategic communications counsel and support to Exelon operating companies and EBSC departments Informational Advertising: Development and implementation of advertising across communication channels (radio, TV, outdoor. digital, social, terrestrial/streaming radio and audio) for Exelon Corporation and the Operating Companies to educate/inform customers and other audiences Promotional Advertising: Development and implementation of advertising across communication channels (radio, TV, outdoor, digital, social, terrestrial/streaming radio and audio) for Exelon Corporation and the Operating Companies to educate/inform customers and other audiences Reputational Advertising: Development and implementation of advertising across communication channels (radio, TV, outdoor, digital, social, terrestrial/streaming radio and audio) for Exelon Corporation and the Operating Companies to build brand recognition and foster brand favorability Reputational Management: develop, oversee, and maintain brand health tracking across Exelon and its operating companies while providing guidance and guardrails to the reputation management agency	
733	BSC AV- Field Photography	• Field Photography • Studio Photography • Photo Printing • Digital Retouching • File Management Services that are requested outside of standard business hours (8am – 5pm Local Time), will have overtime billed as an As Requested service	Director, Marketing, Digital and Brand

Service ID	Service Name	Service Description	Service Owner
738	BSC AV - Creative Media and Video Services	• Video production, including conceptualization, editing and production of videos for employee communications, training, safety awareness, presentations, and TV and radio marketing • Coordination of freelance photographers, videographers and other talent. • Field and studio photography, printing and retouching • File Management Examples of jobs: video production; flash/multimedia production; photography Services that are requested outside of standard business hours (8am – 5pm Local Time), will have overtime billed as an As Requested service	Director, Marketing, Digital and Brand
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP, Corporate Affairs, and Chief Communications Officer
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture	SVP, Corporate Affairs and Chief Communications Officer

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
611	Corporate Contributions	426.1 - Donations	Direct – 529100 Allocated - 529110	Time and Material Modified Massachusetts Formula
665	BSC Corporate Affairs As Requested	923 – Outside Service Employed	Direct – 529100 Allocated - 529110	Time and Materials Modified Massachusetts Formula
668	Communications Operations	930.1 – General Advertising Expenses 923 – Outside Service Employed (Communications Operations)	Direct – 529100 Allocated - 529110	Time and Material Modified Massachusetts Formula

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
733	BSC AV- IL Field Photography	923 – Outside Service Employed	Direct – 529100 Allocated - 529110	Time and Materials Modified Massachusetts Formula
738	BSC AV - Creative Media and Video Services	923 – Outside Service Employed	Direct – 529100 Allocated - 529110	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529110	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

Responsibilities

Task / Responsibility	BSC Practice Area	Client Company
Communications Operations		
Identify and analyze client companies' key initiatives and issues	X	
Develop communications strategies and plans in coordination with client companies to support business objectives and drive favorability	X	X
Implement and manage client companies' communications strategies and plans	X	X
Develop internal communications strategies and plans in conjunction	X	
Manage creation, production and distribution of Exelon-wide employee communication vehicles	X	
Provide input, as requested, for Exelon-wide employee communications vehicles		X
Manage content creation, production, publishing and monitoring across Exelon social media channels	X	
Work with IT to develop and manage the governance, strategies and policies that guide content on the internet and intranet	X	
Develop and implement external communications strategy and tactics	X	
Public Affairs		

Corporate Affairs

Lead public affairs and advocacy campaigns in support of key federal and state policy goals	X	
Coordinate activities with Federal and State Government Affairs	X	
Oversight of advocacy digital and social tools, campaigns and strategy	X	
Allocate resources as identified to support public advocacy initiatives	X	X
Informational, Promotional & Reputational Advertising		
Develop and manage Exelon Corporation's and the Client Company's branding strategy (logo standards and guidelines, documentation templates)	X	
Develop overall Exelon Corporation advertising strategy and approach	X	
Review and approve campaign concepts	X	X
Manage advertising agencies, i.e., creation of campaigns, placement of advertisements and the budget	X	X
Approve creative content and implementation of advertising campaigns	X	X
Approve cost of advertising campaigns, including traditional and non-traditional media channels	X	X
Approve selection of new advertising agencies upon termination of contracts	X	X
Corporate Contributions		
Manage Exelon Corporation's corporate contributions and sponsorship program; and the employee volunteer program	X	
Promote the employee volunteer program within the Client Company	X	X
Provide governance and support for charitable contributions, manage the Corporate Citizenship Review Committee process and provide systems and process necessary to track giving across Exelon Corporation	X	
Submit the appropriate contribution requests to the CCRC for review and approval	X	X
Media Production Services		
Identify scope of work and schedule required		X
Develop approach and range of services to meet requested scope of work and schedule	X	
Develop bid (statement for work including items to be produced and estimated price) and timeline (schedule for delivery)	X	
Approve bid and timeline. Supply accounting information		X
Deliver services and production items as per approved bid and agreed timeline	X	
Reputation Management		
Manage and track Exelon and Operating Companies brand reputation	X	
Manage reputation agency	X	

Track and optimize advertising campaigns based on reputation shifts	X	
Establish and maintain reputation dashboard	X	

Note: Each utility has embedded Communications functions that are directly billed to the respective operating companies.

Performance Measurement

Corporate Affairs Performance Metrics Table

Reference the Corporate Affairs Business Plan for performance metrics.

Corporate Strategy, Innovation & Sustainability

Corporate Strategy, Innovation & Sustainability Introduction

The Corporate Strategy, Innovation & Sustainability (CSIS) group provides strategic support for senior leadership; program leadership for Exelon's sustainable growth strategy; and corporate-wide governance, oversight and support for the innovation and sustainability functions.

CSIS will manage strategic issues of the company, set context for strategic decisions and long-term investments, articulate a corporate strategic plan, and support the development and communication of Exelon's vision, and de-risk opportunities for the business units by leading enterprise-focused technology development adoption. CSIS supports the chief executive officer, board of directors and Executive Committee in identifying and analyzing strategic issues, and coordinates with the business units and various corporate functions to address these issues.

CSIS will provide governance and oversight to ensure that Exelon maintains effective programs for developing climate strategy, setting, and tracking voluntary sustainability goals, and reporting sustainability performance.

Corporate Strategy, Innovation & Sustainability Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
654	Corporate Strategy Services	• Strategic issues analysis and management ○ Maintain forward-looking agenda of key issues facing the company ○ Establish ad hoc teams to analyze issues and develop options for response ○ Maintain proactive role in keeping focus "ahead of the curve" ○ Support CEO and Leadership Team to develop key focus areas, agenda and staff support for business meetings • Corporate Strategic Planning ○ Together with Financial Planning, implement a structured approach to strategic and long-range planning that integrates analysis of strategic issues into the planning process ○ Corporate Strategic plan provides framework for aligning business planning with corporate objectives ○ Organize business content for Board Strategy Retreat • Vision, communications of vision and strategy, strategic literacy ○ Support senior leadership in defining and articulating a corporate vision	SVP, Corporate Strategy, Chief Innovation & Sustainability Officer

		○ Cascade vision through organization, aligning and engaging employees ○ Partner with HR and Corporate Communications to drive strategic business literacy throughout the corporation ○ Provide for communications of key strategic issues by managing bi-annual Leadership Meetings ○ Compile, assess and present recommendations to senior leadership for improving Exelon's environmental and safety performance. ○ Maintain the Exelon GHG Inventory, including third-party verification, in support of publicly communicating Exelon's performance. ○ Develop and publish an annual Corporate Sustainability Report communicating Exelon's performance and plans for improving performance and addressing material sustainability issues. • Evaluation of new technology ○ Lead the Technology Exchange – an enterprise-wide cross-functional coordination on the evaluation of new technologies – and present findings to the Executive Committee ○ Partner with the Operating Companies on the execution of a technology strategy identified by the efforts of the Technology Exchange ○ Establish external relationships and create/manage a platform for collaborative research & development (R&D) efforts and process which deliver robust technology opportunities in a timely manner to support growth. ○ For the Partnership R&D, provide Exelon oversight from conceptualization, formulation and demonstration of the area of development. Coordinate with legal on intellectual property development and protection. ○ Propose and maintain budgets and develop funding and milestone plans for assessing progress and movement to next steps. • Climate Change Investment Initiative ○ Select and invest in innovative startups focused on helping our communities face pressing climate change challenges. ○ Support completion of impact projects in Exelon's territories • Driving a culture of innovation across Exelon ○ Leveraging a common Exelon innovation methodology, process, toolset and metrics across the enterprise.	

		○ Administering and participating in Innovation Expos, Innovation campaigns, and various other innovation events ○ Rewarding and recognizing employees for their innovative ideas and efforts ○ Celebrating success and learning from those successes or failures ○ Focusing on innovation education that allows for out of the box thinking, forward looking • Communications of Innovation vision ○ Facilitating the Innovation Peer Group, Innovation Working Group and other collaborate with Opco innovation teams ○ Execute on the defined strategic initiatives in partnership with embedded OpCo Innovation teams ○ Publish a quarterly innovation update report to executive leaders ○ Participate in both internal and external conferences on innovation ○ Facilitate innovation working groups with members from all business units to drive the culture of innovation • Innovation funding, licensing and contracts ○ Innovation platform license for Innovation Central (Reinvent) ○ Innovation training (Big Think, iToolkit) ○ Ecosystem engagements for new growth opportunities • Perform Strategic Development work on behalf of Exelon OpCos ○ Collaborate across the organization to deliver a multi-OpCo Digital Communications Strategy ○ Facilitate strategy development and assist with project execution for fiber commercialization across all OpCos ○ Managing & performing the post-award activities for IIJA Middle Mile grant funding for ComEd and BGE and identify new federal & state funding opportunities ○ Lead the Economic Development Peer Group and run regular meetings ○ Ongoing support for Large Load Interconnection process teams at each OpCo, including quarterly check-ins	
693	BSC Corp Strat As Req Srvcs	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors	SVP, Corporate Strategy, Chief Innovation & Sustainability Officer

833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP, Corporate Strategy & Chief Sustainability Officer
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture	SVP, Corporate Strategy, Chief Innovation & Sustainability Officer

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
654	Corporate Strategy Services	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
693	BSC Corp Strat As Req Srvcs	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529210	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

Responsibilities

Task / Responsibility	BSC Practice Area	Client Company
Strategic issues analysis and management	X	X
Corporate strategic planning and Corporate strategic plan	X	X
Vision, communications of vision and strategy, strategic literacy	X	
Climate Program leadership, coordination and support	X	

Performance Measurement

Corporate Strategy, Innovation & Sustainability Performance Metrics Table
Reference the CSIS Business Plan for performance metrics.

Corporate Strategy, Innovation & Sustainability

Customer Strategy & Solutions Services

Customer Strategy & Solutions Services Introduction

The Customer Strategy & Solutions function encompasses two separate but complementary teams. The Corporate Customer Strategy & Solutions organization provides strategy development, identification and prioritization of customer investments, governances & oversight, national account management and assessing and piloting new products and service.

Customer Strategy & Solutions Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
348	Customer Strategy & Solutions	**National Accounts & Customer Solutions:** • Proactively partner with the customer to understand their long-term and short-term strategic priorities and needs. • Develop long-range energy plans and seek opportunities to streamline processes and services in support of large customers. • Develop solutions to meet the customers' energy management and sustainability goals. • Foster an environment where advance planning and collaboration becomes the norm for all organizations responsible for supporting the strategic initiatives of Exelon's National Accounts customers. • Proactively assess and pilot new products and services that advance the customer experience and/or enhance the employee experience in delivering world class customer experiences. • Collaborate with the utilities on the execution and evaluation of pilots. **Customer Strategy, Planning & Governance:** • Create overarching customer strategies that complement, inform, and advance Exelon corporate strategies and that guide execution by corporate customer and utility teams. • Provide governance in key areas including One Exelon and prioritization of strategic investments. • Gather customer insights to inform customer sentiment and KPI processes.	SVP & CCO Corporate Customer Strategy & Solutions

		• Leverage data to identify needs and best practices in customer experience, in order to inform customer strategy and drive transformation of overall customer experience provided by Exelon utilities. • Leverage data to evaluate the effectiveness of products & services for customers, including value delivered by Customer Flight Path investments.	
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP & CCO Corporate Customer Strategy & Solutions
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	SVP & CCO Corporate Customer Strategy & Solutions

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
348	BSC Customer Strategy & Solutions	923 – Outside Service Employed	Direct – 529370 Allocated - 529375	Number of Customers
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529210 Allocated - 529375	Number of Customers
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

Responsibilities

National Accounts & Customer Solutions responsibilities include updating the national account strategy, engaging with national account and large load customers to understand their short – and long-term strategic needs and drive solutions to support those needs, create and maintain a repository of products and service offerings for large C&I and national account customers, collaborate with OpCo leaders to provide solutions to national account and large load customers, engage in pilots that enhance the customer experience.

BSC Executives

Customer Strategy & Experience responsibilities include developing overarching customer strategies, leading business planning efforts across OpCos Customer teams, prioritizing strategic multi-OpCo customer investments, and governing and overseeing the implementation of multi-OpCo initiatives.

Executives (Includes GCAs)

Executives (Includes GCAs) Introduction

The Executives Practice Area will provide strategy, policy and governance for Exelon Companies to optimize overall shareholder value while protecting corporate-wide interests and allowing business unit autonomy and accountability.

Executives (Includes GCAs) Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
315	Executive Services	• Office of the President and Chief Executive Officer, Exelon Corporation • Chief of Staff to the CEO • Office of the Executive Vice President, Public Policy & Chief External Affairs Officer • Office of the Vice President • Chairman of the Board/Board of Directors • Compensation for Board of Directors	Chief of Staff to CEO
611	Corporate Contribution	Governance, strategic and tactical management of Exelon Corporation's charitable contributions, sponsorships, employee volunteer program, and associated internal communications activities designed to benefit the customers and communities that Exelon serves and enhance Exelon's corporate reputation	Chief of Staff to CEO
644	Lobbying & Influence Public Opinion	• Management services for compliance with federal, state and local campaign finance and lobbying laws, regulations and other policy requirements including relationship management with federal, state and local legislative and regulatory bodies and Administrative agencies • Direct lobbying activities (attempting to influence discretionary power of government officials) • Supporting lobbying activities, including preparation or planning activities, research and other background work that is intended, at the time of its preparation, for coordination with lobbying activities of others • Coordinate, and support as necessary, the development of positions, comments, testimony, for emerging environmental regulatory and legislative policy issues, in support of Exelon initiatives	EVP, Public Policy & Chief External Affairs Officer

		• Communicate Exelon's economic, social and environmental performance through an annual corporate sustainability report, information on websites, and speeches	
694	BSC Executive As Req Srvcs	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors	Chief of Staff to CEO
833	BSC Revenue Adjustment	The difference between actual cost and revenues from billings to the Client Companies is "trued up" each year by allocating it pro rata to the Client Companies based on their share of Total Service Billings	Chief of Staff to CEO
876 **855** **831** **784** **832**	BSC GCA SLA, Other Corporate Charges, BSC Interest, BSC Severance, BSC Taxes	Costs incurred for the benefit of the service company as a whole. These costs are allocated as described in the costing section below: • Interest costs on loans from affiliated companies • Interest income earned • Depreciation • Permanent tax differences • Bank fees • Support services incurred by BSC • Severance costs • Other costs not identifiable to a specific service provider	Chief of Staff to CEO
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture	Chief of Staff to CEO

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
315	Executive Services	923 – Outside Services Employed	Direct – 529250 Allocated - 529260	Time and Materials Modified Massachusetts Formula
611	Corporate Contribution	426.1 - Donations	Direct – 529250 Allocated - 529260	Time and Materials Modified Massachusetts Formula
644	Lobbying & Influence Public Opinion	426.4 - Exp-civic/political activities	Direct – 529250 Allocated - 529260	Time and Materials Modified Massachusetts Formula
694	BSC Executive As Req Srvcs	923 – Outside Services Employed	Direct – 529250 Allocated - 529260	Time and Materials Modified Massachusetts Formula

BSC Executives

831 **784** **832**	BSC Interest, BSC Severance, BSC Taxes	923 – Outside Services Employed	Allocated - 529710	Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Services Employed	Allocated - 529710	Total Service Billings
876 **855**	BSC GCA SLA, Other Corporate Charges,	923 – Outside Services Employed	Allocated - 529710	Total Service Billings
904	BSC Costs to Achieve	923 – Outside Services Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

Exelon Utility Operations & Corporate Physical Security Services (Includes Transmission Strategy & Compliance)

Introduction

Exelon Utility Operations is comprised of a small utility-focused corporate governance and oversight function to facilitate collaboration among the utilities to achieve the highest standards of organizational effectiveness, operational excellence, financial discipline and efficiency, customer and stakeholder satisfaction, and NERC Compliance. The departments within Exelon Utility Operations that promote the collaboration include Utility Strategy & Policy, Transmission Strategy & Compliance (TSC), Transmission Operations, Utility Oversight, Business Investments, Exelon Analytics, and Executive Services.

Exelon Utility Operations (Includes Transmission Strategy & Compliance) Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
590	Transmission Operations	**Transmission System Operations** • For the Exelon transmission systems, perform Transmission Owner Scheduling, System Control and Dispatch Service functions per PJM Open Access Transmission Tariff Schedule 1A, and fulfill all associated PJM Operating Agreement and PJM Manual obligations of a local transmission control center for Exelon. • On a 24x7x365 basis, direct the operation of the Exelon transmission systems in a safe, reliable, and cost-efficient manner compliant with FERC, NERC, PJM, and state requirements and standards. • Implement SCADA controlling actions and direct Exelon Utility operating company field personnel and other Exelon organizations (i.e., OCC, UComm, IT) in actions needed for the operation of Exelon transmission systems. • Perform the function of the TSO Designated Authority (DA) for the Exelon transmission systems per Management Model document OP-EU-050003 Lockout Tag Out in accordance with OSHA1910.269. • Monitor Exelon transmission systems conditions against established operating reliability limits, and implement actions as required. • Provide system voltage control via directing reactive dispatch of generators in the Exelon transmission systems footprint, and adjusting transmission voltage control devices, and coordinating the operation of distribution voltage control devices with the Exelon OCCs. • Implement Emergency Procedures to maintain reliability, up to and including directing interruption of customers (load shed). • Assess and direct the response to emergent events on the Exelon transmission systems	SVP Transmission & Compliance

Service ID	Service Name	Service Description	Service Owner
		• Coordinate with internal stakeholders (T&S, OCCs, C&M, etc.), PJM, neighboring utilities, generators, customers, and other stakeholders as needed to schedule and implement planned facility outages in support of new Capital projects and to enable completion of Preventative Maintenance and Corrective Maintenance work on the Exelon transmission systems. • Fulfil obligations of Exelon transmission system operations in meeting nuclear plant interface requirements, including but not limited to, those stated in Management Model document OP-AA-108-107-1002. • Fulfil obligations of Exelon transmission system operations in meeting all FERC, NERC, DOE, and PJM regulatory and reporting requirements applicable to transmission system operations, including but not limited to demonstrating compliance with directly applicable and PJM Matrix assigned standards. • Develop and implement operating policies and procedures for Exelon transmission systems • Develop and maintain the data and displays used in Exelon transmission system real time systems, and provide real time business support for these systems, including state estimator and contingency analysis tools. • Manage operational aspects of relationship and interface with PJM RTO, NERC, and FERC for Exelon.	
591	Transmission Strategy	**Transmission Strategy leads the development of Exelon transmission implementation and strategy.** ○ Coordinate transmission investment strategy across Exelon that address obsolescence, economic development, resilience, and other transmission upgrade programs ○ Align OpCo planning and design standards as a prudent and defendable basis for PJM transmission owner supplemental projects and to support coordinated investment decisions ○ Evaluate and employ emergent/non-traditional investment opportunities to address transmission reliability, operation and customer benefits including strategic partner prospects ○ Influence industry policy initiatives to protect and grow Exelon's transmission asset base as well as pursue other revenue creation opportunities ○ Manage Exelon's stakeholder activities with NERC, PJM, NATF, RF and other industry forums ○ Complete all required NERC self-certifications, procedural and standard reviews, comply with applicable standards and monitor FERC filings ○ Assist with developing and executing strategies on transmission rates issues and RTEP cost allocations Compete in competitive transmission proposals under the PJM sponsorship model by developing innovative and effective transmission solutions	SVP Transmission & Compliance

2025 Exelon BSC Service Catalog

Service ID	Service Name	Service Description	Service Owner
656	BSC Exelon Analytics	• **Executive Services** ○ Functional leadership through standardized systems, processes, policies and oversight in the areas of Utility Analytics Strategy, Utility Analytics Oversight and Governance, and development and delivery of use cases through entire agile delivery lifecycle • **Exelon Analytics Organization Focus** ○ Strategy, oversight and delivery of the Exelon Analytics multi-year program ○ Design, establish and maintain Exelon analytics governance policies (e.g., DAP policies, Ethics in AI, use case development lifecycle, code review/reuse) ○ Develop analytics realization framework and capture / report Exelon and cross OpCo impacts ○ Develop and deliver use cases through entire agile delivery lifecycle (e.g., data prep, exploration, modeling, visualization/product, value capture) ○ Inventory and capture OpCo developed analytic use cases and replicate quickly across fleet ○ Develop and execute, with supply partners, domain and data science sourcing execution ○ Support Exelon IT analytics team in deploying analytic Northstar tools, investigation of emerging solutions, and platform management ○ Drive data quality, management and stewardship (e.g., tools, processes) ○ Establish and maintain data science and implementation community of practice across Exelon (e.g., tools, practices, algorithms) ○ Conduct Analytics R&D focused on experimentation with new data sources, new tools / capabilities (e.g., AI, robotics) and identify new use case applications ○ Develop and execute analytics talent management, development and culture strategy ○ Conduct external benchmarking, synthesize leading practices, and evolve Exelon analytics maturity	VP Utility Operations & Analytics SVP Operations & Business Investments
664	BSC Ex Utility Policy & Strategy	• **Executive Services** Functional leadership through standardized systems, processes, policies and general oversight in the areas of Utility Business Planning, Utility Oversight, Business Investments, and Transmission Strategy & Compliance.	EVP Utility Operations & Technology SVP Operations &

Service ID	Service Name	Service Description	Service Owner
			Business Investments
685	BSC NERC Compliance and Security	**Services provided by the NSC Office of the Vice President** ○ Identify and analyze client companies' key initiatives and issues ○ Develop communications strategies and plans in coordination with client companies to support business objectives and drive favorability ○ Provide governance and oversight for NERC Compliance and TSA Gas Compliance of client companies to support business objectives and drive performance Provide oversight for NERC Compliance aspects of Security Programs of client companies to support business objectives and drive performance Services provided by the NERC Compliance and Security groups ○ Provide governance and oversight for implementation of NERC Reliability Standards, and TSA Gas Security Directives and partner with the Business Units to ensure compliance Provide oversight for NERC Compliance aspects of Exelon Physical Security Programs and partner with the Business Units to ensure compliance to federal and state regulations governing physical Security for electric and gas facilities SVP Transmission & Compliance	
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	EVP Utility Operations & Technology
879	BSC Transmission Company Services	Transmission Strategy team provides analysis to support the regulatory and corporate strategic positions for Exelon and may, as requested, support corporate M&A transmission activities for Exelon. • Evaluate transmission commercial development opportunities Provide analytic support for strategic transmission studies and other initiatives as needed	SVP Transmission & Compliance
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	EVP Utility Operations & Technology

Service ID	Service Name	Service Description	Service Owner
944	NERC CIP Program Services	• Provide enterprise-wide NERC CIP program and project management oversight to ensure sustained Exelon compliance • Provide consistent NERC CIP program, project and initiative: scope definition, change control, planning, processes and tools, to be leveraged across the enterprise • Develop and monitor common Exelon NERC CIP compliance standards and metrics • Report NERC CIP status, including compliance, program/project progress, issues and risks to Executive leadership and the broader enterprise • Develop and maintain Integrated Program Plan • Manage and mitigate enterprise-wide NERC CIP issues and risks, liaising with Exelon Legal for potential violations and internal compliance inquiries or investigations • Identify and make recommendations on NERC CIP projects, as well as enterprise-wide synergy, integration and automation opportunities, providing budgeting and planning input • Provide input on LRP budgets and strategic planning across the OpCos and business areas • Provide enterprise-wide NERC CIP project/initiative management oversight, including strategic NERC alignment across business areas (e.g., utilities, corporate areas), raising awareness of timing concerns, providing best practices and recommending solutions to issues/risks • Act as a communication and change management center for Exelon NERC CIP stakeholders, driving collaboration and a culture of compliance across the entities' business areas • Engage NERC CIP stakeholders, understand change impacts, and provide training guidance • Understand industry NERC CIP regulatory changes and help prepare Exelon for these, sharing information and impacts with appropriate stakeholders from an internal perspective • Provide quality assurance input on key NERC CIP processes and artifacts, reviewing approach and consistency • Identify, collate and share NERC CIP best practices and lessons learned across the enterprise • Provide an Exelon NERC CIP Knowledge Repository, containing best practices, templates and sample documents	SVP Transmission & Compliance

Service ID	Service Name	Service Description	Service Owner
948	Exelon As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	EVP Utility Operations & Technology
952	Exelon Best Practices/Cont Improv	• **Provide governance and oversight of the Peer Group structure and management system designed to achieve the following:** ○ Drive consistency, best practices and innovation in the Core Functions of the Management Model across the utilities ○ Track performance of the Client Utilities regarding KPIs, improvement initiatives, and industry standards ○ Analyze opportunities and develop recommendations on issues pertinent to leadership • **Exelon utilities Infrastructure and Customer Organization focus** ○ Strategy, oversight and delivery of transformational multi-OpCo infrastructure and customer multi-year programs ○ Design, establish and maintain Exelon infrastructure and customer governance policies (e.g., data quality policies) ○ Support Exelon IT team in deploying infrastructure and customer Northstar tools, investigation of emerging solutions, and platform management ○ Support Exelon Operational Technology Security team in deploying IT infrastructure & security control practices, investigation of emerging solutions, and platform management • **Exelon Utilities Safety and Training** ○ Create and implement innovative strategies and policies for excellence in safety, training and learning programs in the collaboration with the OpCos • **Continuous Improvement** ○ Establish and implement the Continuous Improvement approach and methodology to improve efficiency, effectiveness and value across Exelon Utilities	EVP Utility Operations & Technology SVP Operations & Business Investments SVP Trans & Compliance

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
590	Transmission Operations	560 – Operation Supervision and Engineering or other applicable transmission FERC accounts	Direct – 529370 Allocated – 529375	Time and Materials Peak Load

BSC Exelon Utilities & Corporate Physical Security Services

591	Transmission Strategy & Planning	560 – Operation Supervision and Engineering or other applicable transmission FERC accounts	Direct – 529370 Allocated – 529375	Time and Materials Peak Load
656	BSC Exelon Analytics	923 – Outside Service Employed	Direct – 529370 Allocated – 529375	Time and Materials Utilities Cost Causative Method
664	BSC Ex Utility Policy & Strategy	923 – Outside Service Employed	Direct – 529370 Allocated – 529375	Time and Materials Utilities Cost Causative Method
685	BSC NERC Compliance and Security	560 – Operation Supervision and Engineering	Direct – 529370 Allocated – 529375	Time and Materials Utilities Cost Causative Method
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated – 529375	Utility Modified Massachusetts Formula
879	BSC Transmission Company Services	566 – Miscellaneous Transmission Expenses or other applicable transmission FERC accounts	Direct – 529370 Allocated – 529375	Time and Material Utilities Cost Causative Method
904	BSC Costs to Achieve	923 – Outside Service Employed	Allocated – 529710 Direct – 529700	Utilities Cost Causative Method Fully Distributed Costs
944	NERC CIP Program Services	923 – Outside Service Employed	Allocated – 529375	% of critical NERC cyber assets
948	Exelon As Requested	923 – Outside Service Employed	Direct – 529370	Time and Materials
952	Exelon Best Practices/Cont Improv	923 – Outside Service Employed	Direct – 529370 Allocated – 529375	Time and Materials Utility Modified Massachusetts Formula

BSC Exelon Utilities & Corporate Physical Security Services

Responsibilities

Task / Responsibility	BSC Practice Area	Client Company
Office of the Vice President Transmission Strategy and Compliance		
Identify and analyze client companies' key initiatives and issues	X	X
Develop communications strategies and plans in coordination with client companies to support business objectives and drive favorability	X	X
Implement and manage client companies' strategies and plans	X	X
Provide governance and oversight for Transmission Strategies, NERC Compliance Programs and TSA Gas Compliance Programs of client companies to support business objectives and drive performance	X	X
Transmission Strategy and NERC Compliance		
Provide Governance and Oversight on FERC Regulations, NERC Reliability Standards and TSA Gas Security Directives and partner with the Business Units to ensure Compliance.	X	X
Provide Support for the development of business unit Transmission Planning Rate Strategies	X	X
Manage interface to PJM, NERC and RFC committees	X	X

Additional Information

Issue Resolution for Transmission Strategy and Compliance

Severity Levels (Client View)

Severity of Problem	Description
1	Crisis or emergency event that has the potential for an adverse, Exelon-wide impact on corporate reputation
2	Crisis or emergency event that has the potential for adverse impact that is limited to the Client-Company's reputation

End User Problem Response (Service Provider)

Severity of Problem	Response	Resolution
1	VP of TSC will respond, as the event requires.	Complete the execution of the applicable plan
2	Director of Client Companies will respond, as the event requires.	Complete the execution of the applicable plan

Issue Resolution for Utilities

If a particular issue arises concerning any Exelon Utility Operations services, the Vice Presidents can be contacted.

BSC Exelon Utilities & Corporate Physical Security Services

Corporate Physical Security Services (CPS)

Corporate Physical Security Services Introduction

BSC Corporate Physical Security ("CPS") provides governance and functional oversight for physical services across the enterprise.

CPS Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
445	Physical Security Projects	Exelon CPS Project Delivery Services provides deliverables for projects including planning, design, and implementation of solutions	SVP, Utility Ops
833	BSC Revenue Adjustment	The difference between actual cost and revenues from billings to the Client Companies is "trued up" each year by allocating it pro rata to the Client Companies based on their share of Total Service Billings.	SVP, Utility Ops
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, split, or divestiture.	SVP, Utility Ops
924	As Requested Projects	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	SVP, Utility Ops
930	Business Continuity and Crisis Management	**Business Continuity** • Business Continuity Services encompass governance, oversight, support, and perform functions; in addition to an established 'all-hazard' methodology; annual business continuity plan reviews and consultation with all BUs; new business continuity plan development; major exercise design and facilitation; business impact analysis; Business Unit scorecards; LDRPS system administration; Business	SVP, Utility Ops

Service ID	Service Name	Service Description	Service Owner
		Continuity Planners assist with minor updates throughout the year to their respective business continuity plan(s). **Crisis Management** • Crisis Management facilitates effective Business Unit and Corporate response to emergencies; on-call support; maintain and automate Business Unit crisis management notification protocols; support corporate crisis management team; provide situational awareness and monitor adverse conditions; maintain and staff incident command center; administer Company's automated mass notification system and conduct site notification drills; provision GETS/WPS for BSC.	
936	Intelligence and Threat Analysis	Physical Security Intelligence is responsible for gathering, analyzing, and producing strategic, tactical, and administrative intelligence products the help to advise the Exelon security apparatus on physical threats to the company, its employees, and the greater electric sector. Strategic intelligence reports are produced predominately by reviewing reports from federal, state, and local agencies. These reports come from both unclassified and classified sources, as well as reporting from the DNG- and E- ISACs to analyze how they will impact the energy sector, and/or our service territories. Tactically, the intelligence team conducts investigation support for BSC and Utility Security teams, reviews open-source information related to the company's Risk Mitigation Plans, provides intelligence support for the Corporate Executive Protection team, as well as provides updates to the utility Security Awareness Areas, as well as manages the Travel Safely and International Visitor Program as part of growing corporate and/or foreign espionage concerns. Administratively, acts as the system administrator for the enterprise case management system, D3, reviews and documents Key Risk Indicators related to OpCo and Corporate Physical Security.	SVP, Utility Ops
942	Exelon Security Operations Center (ESOC)	• Alarm Monitoring and Response: Exelon Security Operations Center (ESOC) includes operation of 24/7 monitoring and response for enterprise non-NERC and NERC CIP-related intrusion detection and access control system. 24-hr hub for all emergencies reporting including access control monitoring, security officer dispatch, 911, and other emergency responses; video surveillance including active and	SVP, Utility Ops

Service ID	Service Name	Service Description	Service Owner
		passive monitoring; alarm point monitoring including video alarm and duress alarm; and technical project management/ implementation. • Physical Protection: Security Call Center; Security System Maintenance Tracking; Substation Ingress/Egress Access Tracking. Aligned with ESOC. • Enterprise Physical Security Systems Management: Administrator and business owner of non-NERC and NERC CIP-related enterprise security alarm and access management systems. • Tuning and calibration of electronic access control points, intrusion detection system, and video surveillance systems, and system administrator for Security Applications incl. CCure, ExaqVision, ESM, DMP, JIRA. Design, manage, and review access control groups. Business owner of Security Applications, support and coordinate SCP activities to mitigate impacts to BUs. • PACS Operation (Access Control, Video and intrusion detection hardware and software). PACS System enhancements - above and beyond compliance innovations. NERC Ancillary Systems Support (i.e., eKey, ACAS, IT Server and Network. PSZ and LPAP), physical security control implementation. • Provide BUs with support when new or redesign of non-NERC security systems (intrusion detection, electronic access control, video surveillance systems) are required. Includes managing design, installation, integration, and ESOC acceptance and turnover testing. Service includes providing technical details/scope of work for RFPs. • Badging Access: Responsible for providing Physical badges to Employees and Contractors	
947	CPS Physical Client Services	CPS Physical Client Services functions are performed for the Corporate BU. Security Site Assessments (SVAs): Security (threat/risk) assessment, findings, and remediations of facilities and critical operating processes. Personnel Security / Non-Investigative Client Services: Includes the key functions of: • Training: Develop and facilitates Workplace Violence Prevention Program: assessments, training, and response to mitigate the potential effect of any allegation or adverse act. • Guard Force Deployment: deploys uniformed armed and unarmed contract Security Officers and/or Off	SVP, Utility Ops

Service ID	Service Name	Service Description	Service Owner
		Duty Law Enforcement at various locations throughout the enterprise to perform both routine and emergency security duties. • Security personnel maintain a robust liaison program with a wide spectrum of Law Enforcement and Security-related agencies. These relationships and memberships provide Exelon with timely security intelligence reports or threats and assists management with valuable benchmarking data. Provide oversight for aligned utility focused Security Programs of client companies to support business objectives and drive performance.	
949	Regulatory Requirement Compliance	CPS NERC CIP Services – Physical: CIP-006 and CIP-014 Program Development and Maintenance; Regulatory NERC Audit Support. Preventive and Corrective Maintenance efforts and documentation; Event Response; BU self-assessments and self-certifications; Investigation/evidence collection efforts, corrective actions, mitigation plans; NERC physical security training development and delivery; Management model documentation and maintenance. Security Control Functions: Perform operational security control obligations on behalf of the Registered Entities; establish and implement internal controls for Security Control Functions to reduce security and compliance risk; provide guidance and support on implementing security control functions for new/upgrade projects; collect, review and approve performance evidence; represent Security Control Functions as Subject Matter Experts during regulatory audits. Other regulatory support (incl Defense Federal Acquisition Regulations compliance) DHS Chemical Facility Anti-Terrorism Standards (CFATS): Provide governance and oversight for implementation of CFATS and partner with the Business Units to ensure compliance.	SVP, Utility Ops

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
445	Physical Security Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529350 Allocated – 529360	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated – 529610	Total Service Billings
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Time and Materials Cost Causative Method
924	As Requested CPS Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529350 Allocated – 529360	Time and Materials Modified Massachusetts Formula
930	Business Continuity and Crisis Management	923 – Outside Service Employed	Direct – 529350 Allocated – 529360	Time and Materials Modified Massachusetts Formula
936	Intelligence and Threat Analysis	923 – Outside Service Employed	Allocated – 529360	Modified Massachusetts Formula
942	Exelon Security Center Operations (ESOC)	923 – Outside Service Employed	Direct – 529350 Allocated – 529360	Time & Materials Alarm Points Monitored

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
947	CPS Physical Client Services	923 – Outside Service Employed	Direct – 529350 Allocated – 529360 for Corporate Svcs	Time and Materials Modified Massachusetts Formula
949	CPS NERC CIP Compliance	923 – Outside Service Employed	Allocated – 529360	NERC CIP Registered Access Controlled Doors

Responsibilities

Corporate Physical Security Services

Task / Responsibility	Exelon BSC CPS	Client Company
Report all CPS related concerns to the Exelon Security Operations Center.	X	X
All Enterprise physical access control systems must be connected to the ESOC at the direction of Corporate Physical Security Services.	X	X
OPCOs must notify CPS of all foreign travel on behalf of Exelon, this notification occurs automatically when utilizing approved travel		X
CPS shall provide materials to support training for Violence in the workplace and other CPS related topics as requested.	X	
CPS system design changes or requests for changes will be coordinated by CPS.	X	
All costs for new physical CPS equipment or systems, as well as repairs or maintenance to those systems or equipment shall be borne by the OPCO.		X

Task / Responsibility	Exelon BSC CPS	Client Company
All costs for armed or unarmed guards shall be borne by the business unit requesting this service.		X

Finance

Finance Introduction

The Finance Functional Area will create collaborative processes between business units on business strategy and financial decisions; align finance functions through a common structure and standard policies, practices and processes; drive cost savings through the elimination of redundant and non-value-added work; provide governance and risk management; and provide financial analysis and decision support to our business partners.

Finance Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
634	Finance Executive Services	Functional leadership through standardized systems, processes, policies and general oversight in the areas of Forecasting, Planning and Capital Management, Treasury, Accounting and Analysis, Tax, Shareholder and Investor Relations, Corporate Development, Investments, Corporate Real Estate & Facilities, and business planning	EVP, CFO Exelon

Service ID	Service Name	Service Description	Service Owner
636	BSC Accounting Services	• Accounting, control and reporting policies • Technical accounting, control and reporting research and business decision/transaction support • Accounting monthly/quarterly close services including associated governance and control execution (e.g., account reconciliations) • Accounting for pension plans and other postretirement benefits including oversight of the related valuation work • External financial reporting and certification process (e.g. SEC, FERC) • Support and perform applicable aspects of the SOX compliance program • Regulatory support • Accounting and Transaction processing ○ Exelon affiliate intercompany billings ○ Cash Reconciliation ○ Accounts Payable (system) Reconciliations ○ Property, plant and equipment ○ Compensation accounting ○ Payroll and third-party benefit vendors (union dues, 401(k) payments) funding requests ○ Unclaimed Property Administration ○ Debt accounting ○ Property tax accounting • Financial systems ○ Finance systems and applications administration and operations ○ Finance systems and applications enhancements, design, implementation and change management support ○ Help desk support ○ End-user training and process support ○ SOX systems controls compliance ○ Financial and management reporting and architecture support	SVP, Controller & Tax
637	Tax Services	• Federal, state and local tax compliance (including transactional and property tax) • Tax Audit and Appeals • Tax planning and transaction support • Tax accounting and reporting • Tax forecasting • Tax legislative and regulatory support	SVP, Controller & Tax

2025 Exelon BSC Service Catalog

Service ID	Service Name	Service Description	Service Owner
640	Investor Relations	• Quarterly Earnings Release and Conference Call with Investment Community • Investor/Analyst engagement • Investor Targeting and Surveillance • Investor/Analyst Meeting/Conference Coordination • Internal and External Messaging and Presentation Development Equity Market Analysis and Utility Peer Benchmarking	VP, Investor Relations
641	Corporate Development Services	• Evaluation, prioritization and execution of acquisition and merger opportunities • Evaluation, prioritization and execution of divestitures opportunities • Financial and transaction support for restructuring, partnerships and other strategic ventures	VP, Treasury & Corporate Development
642	Financial Planning & Analysis	• Exelon Corporation long range planning and annual budgeting • EBSC long range planning and annual budgeting • Management reporting, financial analysis and LE/QFR governance and administration • Income Statement, Balance Sheet and Cash Flow forecasting and reporting • Financial and economic analysis, and business decision support • Variance analysis • Regulatory Proceeding Support • BSC SLA and business planning processes governance and oversight • Oversees the capital management process, including investment evaluation standards, multi-opco project authorization, the quarterly capital control process, including projects requiring Exelon corporate approval per the Delegation of Authority (DOA) • Load forecasting and related services • Project management governance and oversight • Chief Transformation Officer	VP, Corporate FP&A
679	BSC Insurance Services	• Consulting work including contract reviews, loss control engineering reviews for projects, arranging surety bonds, and providing certificates of insurance • Analyze risks and make recommendations to management • Administer the purchase of insurance policies • Interface with and influence the direction of industry mutual insurers Coordinate and administer first-party claims	SVP, Corporate Finance

Service ID	Service Name	Service Description	Service Owner
680	BSC Capital Markets Services	• Securities Issuance/Financing • Financial Derivatives Program • Liability Management Evaluation & Execution • Dividend Policy • Information Reporting • Credit metrics – Maintain relationship with ratings agencies to support credit ratings • Banking Relationships	VP, Treasury & Corporate Development
681	BSC Cash Management Services	• Liquidity and credit support • Cash management • Payment Execution • Banking Relationships • Information Reporting • Cash Forecasting, Tracking and Reporting	VP, Treasury & Corporate Development
684	BSC External Audit Services	Coordinate and support the independent auditor's provision of external audit services, including the audit of annual financial statements, testing of internal controls and the attestation of management's assessment on internal controls, as required by SOX, the review of interim financial statements, statutory audits, and other audit-related services. PricewaterhouseCoopers (PwC) provides the service and the Audit and Risk Committee of the Board of Directors of Exelon Corporation is responsible for the selection and oversight of the external auditor.	SVP, Controller & Tax
786	Finance As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	EVP, CFO Exelon
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	EVP, CFO Exelon
904	BSC Costs to Achieve	• Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	EVP, CFO Exelon
909	Development As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	VP, Treasury & Corporate Development

Service ID	Service Name	Service Description	Service Owner
950	BSC Enterprise Credit & Risk Management Operations Services	• Enterprise credit governance and oversight • Responsible for the development of a comprehensive credit framework with polices/processes and implementation of enterprise reporting of credit exposures, metrics, and limits • Perform all third-party collection activity across Exelon • Perform daily margining for each utility's electric procurement • Support and perform all necessary collateral management including optimization of collateral held • Understand and assist in mitigating all potential enterprise-wide credit risks. • Responsible for the development and implementation of enterprise-wide bankruptcy and litigation risk policies	VP, Treasury & Corporate Development

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
634	Finance Executive Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
636	BSC Accounting Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
637	Tax Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
640	Investor Relations	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
641	Corporate Development Services	923 – Outside Service Employed	Direct - 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
642	Financial Planning & Analysis	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
679	BSC Insurance Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
680	BSC Capital Markets Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
681	BSC Cash Management Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
684	BSC External Audit Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials - PwC audit work Modified Massachusetts Formula
786	Finance As Requested	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529060	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

Performance Measurement

Finance Performance Metrics Table

Reference the Finance Business Plan for performance metrics.

Corporate Development

Corporate Development Introduction

The Corporate Development Practice Area will provide strategic expertise and governance in the evaluation and execution of merger and acquisition opportunities, evaluate company assets for divestiture opportunities, and provide financial and transactional support to restructuring projects.

Corporate Development Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
641	Corporate Development Services	• Evaluation, prioritization and execution of acquisition and merger opportunities • Evaluation, prioritization and execution of divestitures opportunities • Financial and transaction support to restructuring projects	SVP, Corporate Finance and Development
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP, Corporate Finance and Development
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	SVP, Corporate Finance and Development
909	Development As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	SVP, Corporate Finance and Development

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
641	Corporate Development Services	923 – Outside Service Employed	Direct - 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula

833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529060	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method
909	Development As Requested	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Cost Causative Method

Performance Measurement

Corporate Development Performance Metrics Table

Reference the Corporate Development Business Plan for performance metrics.

Investments

Investments Introduction

The services provided by the Investment Office include:

- Determining the investment strategy and asset allocation of Exelon's pension funds and VEBA post-retirement funds
- Hiring / firing investment managers
- Managing daily investment activities
- Investment manager due diligence and monitoring
- Operational and back-office activities
- Maintaining a well-diversified investment menu for the Employee Savings Plans

Investments Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
234	Investments As Requested	As requested, services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	SVP & Chief Investment Officer
677	Investments Trust-Funded Services	Administration, oversight, and other activities related to management of Exelon's trusts that are funded by the trusts. (Applies to Pension and VEBA)	SVP & Chief Investment Officer
682	BSC Investments Services	Participate in Exelon governance activities, corporate initiatives, and other activities not funded by the trusts.	SVP & Chief Investment Officer
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP & Chief Investment Officer
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	SVP & Chief Investment Officer

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
234	Investments As Requested	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
677	Investments Trust-Funded Services	923 – Outside Service Employed	Direct – 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula

682	BSC Investments Services	923 – Outside Service Employed	Direct - 529050 Allocated - 529060	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529060	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

Performance Measurement

Investments Performance Metrics Table
Reference the Investments Business Plan for performance metrics.

Real Estate

Real Estate Introduction

The BSC Real Estate (RE&F) practice area provides overall strategy development and implementation for Exelon's non-utility and utility property holdings (with the exception of substations, property tax management, land rights/railroad access management, third party attachments, etc.) with regards to portfolio & real estate strategy and planning, land management, lease management, and occupancy & workplace strategy. BSC provides more limited services for project management (governance for corporate buildings only) , and property management (GOSP (Governance, Oversight, Support, and Perform) for corporate buildings including Chase Tower, DuPage Hangar, BHQ and governance for remaining corporate buildings including Owings Mills, 1 Center Plaza) for the facilities that support the Company's non-utility and utility operations.

Real Estate Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
235	Real Estate As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	SVP, Corporate Finance
600	Real Estate Services & Asset Management Strategy (all property holdings with the exception of substations, property tax management, land rights/railroad access management, 3rd party attachments, etc.)	• Real Estate Portfolio & Asset Management Strategy ○ Develop and execute real estate and portfolio strategies ○ Manage and/or deliver transactions associated with the Company's facilities and related land and infrastructure properties • Lease and Records Administration ○ Manage the company's property and lease records, land and infrastructure property holdings ○ Administer lease payments, billing and receivables for, land-related obligations, easements, and infrastructure agreements for which the Company is landlord, licensee, or tenant • Land Management ○ Manage land real estate-related processes for the company's land requirements up to the Substation. ○ Maintain landowner, municipal and key stakeholder relations in support of land management activities.	SVP, Corporate Finance
605	Mail Reception Services	Provide mail delivery and reception services for BHQ and Chase facilities.	SVP, Corporate Finance

606	Project Design & Construction	• Develop and provide governance for capital improvement plan projects for corporate buildings including Chase Tower, DuPage Hangar, BHQ, 1 Center Plaza, Owings MillsWorkplace Strategy & Occupancy Planning ○ Manage all move request and Workplace Strategy across Exelon properties to create an employee experience and improved utilization of space ○ Develop Workplace Strategy to create consistent employee experience across Exelon properties, where appropriate Handle all move requests across Exelon in collaboration with project management and in alignment with the Workplace Strategy	SVP, Corporate Finance
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP, Corporate Finance
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	SVP, Corporate Finance
954	Facilities Management	• Deliver on-site property management services for non-utility corporate office and disaster recovery locations (Chase Tower, BHQ, DuPage Hangar, including occupancy, move, and facilities management for these locations, • Provide governance and direction of on-site property management services by OpCo./Utility Facility Management teams for other corporate buildings including 1 Center Plaza, Owings Mills •	SVP, Corporate Finance

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
235	Real Estate As Requested	923 – Outside Service Employed	Direct – 529320 Allocated - 529330	Time and Materials Cost Causative Method
600	Real Estate Services & Asset Management Strategy	923 – Outside Service Employed	Direct - 529320 Allocated - 529330	Time and Materials Number of Facilities
605	Mail Reception Services	923 – Outside Service Employed	Allocated - 529330	Headcount
606	Project Design & Construction	923 – Outside Service Employed	Direct – 529320 Allocated - 529330	Time and Materials Number of Facilities

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833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529710	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529320 Allocated - 529330	Fully Distributed Costs Cost Causative Method
954	Facilities Management	923 – Outside Service Employed	Direct - 529320 Allocated - 529330	Time and Materials Managed Square Footage

Responsibilities

EBSC RE&F will perform the services and functions described below, working closely with our clients to assure that goals and objectives are aligned, and that our clients are engaged at the appropriate levels of their organization.

Task / Responsibility	EBSC Practice Area	Client Company
Real Estate Portfolio & Asset Management & Strategy		
Develop asset plans for facilities, incorporating business requirements, real estate considerations, market dynamics and values, and internal economic considerations	X	
Develop portfolio strategy for Exelon facilities and approved business cases which may include buy, hold, sell, or lease options. Develop and execute implementation plans in support of the strategies.	X	
Manage facilities related transactions (sale, purchase, lease, sublease, etc.) and the service providers associated with executing portfolio and asset strategies	X	
Lease Administration		
Perform lease/property administration, payment, or billing services for all facilities for which the Company is landlord or tenant.	X	
Perform lease/property administration, payment, or billing services for easement, infrastructure, agreements for which the Company is landlord or tenant, in compliance with Sarbanes-Oxley and FASB	X	
Maintain property and lease information and files for owned, leased, and external tenant leases and properties. Develop and report on property and lease data, as required	X	
Perform and participate in monthly, quarterly, and year-end financial close processes in support of lease administration services	X	
Define lease audit strategy and manage lease audit performance to recover costs from landlords	X	
Work with landlords to address or resolve lease and tenant related concerns and issues	X	
Project Management		

BSC Finance

Develop and manage capital improvement projects for all locations managed by EBSC RE&F (Chase Tower, DuPage Hangar, BHQ, 1 Center Plaza, Owings Mills	X	
Land Management		
Perform site due diligence and landowner/document curative work for existing and acquisition projects, development projects and financing projects.	X	
Workplace Strategy & Occupancy Planning		
Develop occupancy plans and activities for facilities, including development of workplace standards, policies and strategies, space programs and space planning	X	
Develop Workplace Strategy in support of Portfolio Strategy and current usage of buildings across the utilities is managed by EBSC RE&F	X	
Develop and manage occupancy planning projects for locations managed by EBSC RE&F	X	
Facilities Management		
Provide on-site management of office or headquarters sites managed by EBSC including Chase Tower, DuPage Hangar and BHQ, including management of service providers, work orders and service requests, and landlord related billing or operational activities, where applicable. Provide governance and direction of on-site property management services by Client Company Facility Management teams for other corporate buildings including 1 Center Plaza, Owings Mills	X (BSC)	X
Manage Building Evacuation Plans by building, where applicable	X (BSC)	X
Manage landlord relations, vendors and contracted services in support of locations without an on-site Exelon property manager, where applicable	X	X
For Chicago HQ and BHQ, provide mail and reception services	X	
Budgeting and Billing		
Define and track the allocation of lease/owned and facilities costs by OpCo	X	
Develop OpCo RE&F budgets) associated with leased and corporate/EBSC owned and facility services. Owned/leased corporate building budgets will be held by EBSC, Client Company owned building budgets developed and held by Client Company	X	

Performance Measurement

Real Estate Performance Metrics Table
Reference the Real Estate Business Plan & MRM documents for performance metrics.

BSC Finance

Federal Government and Regulatory Affairs & Public Policy

Federal Government and Regulatory Affairs & Public Policy Introduction

Federal Government and Regulatory Affairs and Public Policy's mission is to continue to advance innovative policies, regulatory initiatives and market designs that enhance Exelon's customer relevance and build sustainable shareholder value. Key initiatives focus on advancing responsible public policy on energy and matters that align with Exelon's purpose of powering a cleaner and brighter future for our customers and communities. We also pursue policies that foster innovation and enhance the ability of our utilities to offer additional services.

Federal Government and Regulatory Affairs & Public Policy Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
316	Government Affairs Services	• Executive Direction (Office of Senior Vice President) • Strategy development and advocacy related to federal legislative and regulatory initiatives. Federal and regional policy issue management in collaboration with Corporate Affairs • ISO/RTO interface • FERC, PJM and Administration interface • Political Action Committee administration and operation • Grassroots activities and initiatives • Federal, public affairs and support activities • Manage engagement with trade associations and other external stakeholders to seek alignment between their strategies and initiatives and Exelon shareholder, customer, and/or employee interests • Support federal grant efforts across Exelon, including screening of potential grant opportunities, , tracking and coordination across Exelon operating companies and post-award compliance requirements	SVP, Federal Govt & Reg Affairs & Pub Policy; VPs (FGA, FRA)
644	Lobbying & Influence Public Opinion	• Management services for compliance with federal campaign finance and lobbying laws, regulations and other policy requirements including relationship management with federal legislative and regulatory bodies and Administrative agencies • Direct lobbying activities (attempting to influence discretionary power of government officials)	SVP, Federal Govt & Reg Affairs & Pub Policy; VPs (FGA)

		• Supporting lobbying activities, including preparation or planning activities, research and other background work that is intended, at the time of its preparation, for coordination with lobbying activities of others • Coordinate, and support as necessary, the development of positions, comments, and testimony for emerging environmental regulatory and legislative policy issues, in support of Exelon initiatives • Communicate Exelon's economic, social and environmental performance through the annual corporate sustainability report, information on websites, and speeches	
695	Government Affairs As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors	SVP, Federal Govt & Reg Affairs & Pub Policy
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP, Federal Govt & Reg Affairs & Pub Policy
904	BSC Cost to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	SVP, Federal Govt & Reg Affairs & Pub Policy

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
316	Government Affair Services	923 – Outside Service Employed	Direct – 529600 Allocated - 529610	Time and Materials Modified Massachusetts Formula
644	Lobbying & Influence Public Opinion	426.4 - Exp-civic/political activities	Direct – 529600 Allocated - 529610	Time and Materials Modified Massachusetts Formula
695	Government Affairs As Requested	923 – Outside Service Employed	Direct – 529600 Allocated - 529610	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529610	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

Responsibilities

Federal Government and Regulatory Affairs and Public Policy's responsibility is to provide:

BSC Government Affairs & Public Policy

- Advocacy on Federal and Regional Public Policy and Legislative Issues
- Regulatory Affairs and Compliance
- Political Analysis and Strategic Advice
- Information and Intelligence
- Timely Updates on Legislative and Regulatory Actions
- Outreach to Elected and Appointed Government Officials
- Legislative Expertise
- Market Development Support
- ISO/RTO Interface
- FERC Interface
- Market and Business Initiatives and Analytic Support.
- Lobbying and Campaign Finance Compliance and Reporting
- Federal grant coordination & compliance

Federal Government and Regulatory Affairs and Public Policy activity is cascaded throughout the Exelon organization as information is available. For additional information pertaining to Federal Government and Regulatory Affairs and Public Policy, the Business Unit liaison should be contacted.

Performance Measurement

Federal Government Affairs & Public Policy Performance Metrics Table
Reference the Federal Government Affairs & Public Policy Business Plan for performance metrics.

Human Resources

Human Resources Introduction

Human Resources (HR) Practice Area centralizes and consolidates HR governance and oversight as well as aligns HR strategies, practices and services with customer and business requirements. The organizational structure allows for the design and implementation of common policies, systems, solutions and processes that will support the strategic objectives of the company, drive high performance and employee engagement, enhance workforce effectiveness, and build a platform for growth through operational effectiveness and superior talent.

Human Resources Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
612	HR Solutions	**HR SOLUTIONS** Compliance • Manage policies and programs to ensure compliance with external agencies, including I-9, NERC, etc. • Governance of on-boarding, off-boarding and cross-boarding technology and processes. • Provide subject matter expertise for non-compliance/non-mandatory workforce policies including time and labor and employee transactions. • Governance and oversight of HR's All Company (AC) and Department Only (DO) management model documents HR Technology, Strategy and Governance The HR Technology group is responsible for the development, implementation, and sustainment of an integrated Human Resources Information Technology Strategy across Exelon Corporation. • Establish HR technology strategy in partnership with overall IT technology strategy. • Set and apply HR systems policies, standards, procedures and CISS parameters. • Develop and submit HR technology content for internal and external sites. • Develop net-new and enhance existing HR technology and associated applications. • Ensure that HR applications are regularly patched, tested and vendor delivered content is maintained and vetted prior to being released for user consumption. • Maintain application security and periodically audit for compliance. • Govern the end-use of the application to ensure data integrity, compliance and general standards are met.	VP of HR Operations, Director, HR Solutions

		○ Develop, maintain, and govern ServiceNow HR knowledge base. • Maintenance of ServiceNow HR instance, including configuration of the HR Solutions Hub and HR Services cases • Facilitate Total Cost Accounting principals as it related to Payroll costing and associated key financial controls. • Ensure compliance with record retention policies. • Develop and maintain communications related to system outages, upgrades and enhancements. • Establish training procedures for new technology and functional upgrades to systems. • Facilitate the year-end merit cycle including technology dependencies (making annual updates to statements, opening manager planning, and distributing compensation statements). • <u>HR Reporting & Analytics</u> • Completion of annual external benchmarking surveys as required per corporate memberships. • Support pulling and consolidating governmental and regulatory reporting in partnership with local HR. • Facilitate data collection for key external filings including the 10K, Proxy Statement, CSR, DEI reporting, etc. • Create and enable employee self-service of standardized HR reporting. • Support in the creation and automation of ad-hoc HR analysis and reports. • Development and maintenance of HR dashboards, advanced and/or complex statistical analyses on Exelon data. • Facilitate standard enterprise reporting for internal stakeholders, including labor spend, vacancies, etc. <u>Benefits Operations</u> • Administer benefit programs including Health & Welfare, Flexible Spending Accounts, Health Savings Accounts, Medical Retiree Savings Accounts, Pension Plans (qualified and non-qualified), Defined Contribution plans, STD (including Core and MBA for Local 15 bargained employees), LTD and Life Insurance, and other programs as described in the Service Responsibility Matrix • Administer short-term disability (STD) time entry instructions including coordination with Workers Compensation and specialized instructions for bridged STD cases • Manage outsourced benefits administration, including TPAs and insurance vendors • Monitor service provided by third party vendors through metrics, benchmarking, and review of annual SOC reports	

		• Perform Pension and OPEB related Key Financial Controls. • Ensure internal controls are in place to safeguard the Company's assets and facilitate the Exelon security (AEF) reviews of new and ongoing vendors • Perform audits to ensure processes are performing as designed • Manage and deliver annual open enrollment, new hire benefits enrollment, benefits web site, online pension instant estimates, requests for statements of pension, life event changes and initiatives based on business need and process improvement while applying varying benefit eligibility logic • Provide specialized benefits services focusing on Retirement Counseling for active employees moving through the retirement process, executive severance/retirement benefits discussions with executives, and survivor benefits specialist assistance for family members in the event of death of an active employee, retirees or their dependent. • Administer severance plans based on business needs – produce personalized statements for HR and oversee plan administration, severance pay, and benefits based on specific severance plan offering. • Administer the Tuition Reimbursement program – providing oversight of the TPA and providing review and direction on exception processing. • Provide interactive voice response and web enabled systems to provide information including an automated virtual assistance (IVA) to process employee/retiree transactions. • Provide Customer Care Representative support through calls to process participant issues and transactions and handle escalated issues and to provide support through web chat. • Provide research and problem resolution for participant issues and benefit transactions. • Support Benefits Strategy by implementing plan design and vendor changes. • Implement benefit offerings for new employee groups as business dictates. • Partner with Procurement to perform marketplace evaluation for TPA services and insurance providers and selection of benefit administration vendors. • Support Corporate Development by providing benefits information to support divestitures and acquisitions. • Oversee and audit payroll and Oracle interfaces for appropriate application of benefit related data. • Perform compliance function required by ERISA and other various regulations required to maintain qualified status of benefit programs (i.e., pay limits, non-discrimination testing, benefit maximums, etc.) • Provide Deferred Compensation Enrollment and administration. • Provide Deferred Compensation Units administration and support.	

		Labor Management • Provide access to LaborSoft, an integrated data management system that enables the company to manage grievance, discipline, and performance improvement plan data. The system provides the ability to track data by business unit and provide reports to help with discipline administration (i.e., comparable instances of poor work performance) to ensure consistency among disciplinary actions • Ensure oversight with regards to data integrity for union specific data in all HR applications, including ePeople, ServiceNow, iCIMS, LaborSoft, and others. • Conduct training for LaborSoft • Process labor transactions related to grievances, GWI, employee movement and facilitate the union bidding processes. • Continue to improve resources for both the supervisor and employee by leveraging innovative techniques (i.e., develop a mobile app for view CBAs/ESOCs).	
619	Labor Mgmt	**LABOR RELATIONS** The Labor Relations function develops and manages enterprise–wide, as well as business unit specific, strategies in partnership with the senior business leaders. The focus maximizes employee and bargaining effectiveness to achieve greater operating efficiency while advocating fair treatment for all employees based on respect, decency and integrity. It is also an integral part of Labor Relations to serve as the primary conduit between Corporation and Union Leadership, where applicable. These principles will be used to guide dealings with the unionized workforce and to assist in efforts where eligible employees choose to be non-represented. Services Include: 1. Develop and Lead Labor Strategies 2. Where a union represents employees, honor contracts and constructively engage the union ○ Recognize it is critical to our success to have First Line Supervisors who are well informed, well trained and committed to Exelon goals and processes. ○ Develop labor strategies focused on the local union perspective while balancing impacts to other union contracts and instances where eligible employees choose to be non-represented ○ Provide assistance with employee engagement efforts 3. Consulting / Contract Administration ○ Analyze impact of business unit initiatives on employee relations by advising management on labor/employee relations issues, interpretation of collective bargaining agreements, arbitration implications, and strategy formation	VP, Corp Employee & Labor Relations

		○ Develop and provide training/education to management concerning pertinent CBA matters and other labor relations issues ○ Respond to union leadership, management and craft employee questions related to labor and other applicable communications ○ Support discipline/termination consensus calls for represented employees with HR Operations and Legal ○ Conduit between Corporation and Local/International Union Leadership. ○ Provide labor guidance to Company leadership on cutting-edge labor matters and trends ○ Provide contract interpretation guidance for line management and embedded human resource representatives, including but not limited to management rights, reorganization activities and workforce modifications. ○ Support business unit initiatives within contractual obligations ○ Administer and lead protocol strategy meetings 4. Conduct benchmarking surveys to other labor relations within utilities 5. <u>Negotiations</u> ○ Develop labor relations strategy for negotiations in advance contract expiration and enhance the Company's position at the bargaining table. ○ Comply with the National Labor Relations Act and engagement in good faith bargaining ○ Use of effective negotiation tactics to achieve Company objectives during bargaining ○ Prepare all negotiation team members for negotiations and establish negotiations support resources within the Company ○ Ensure appropriate communications from the pre-contract expiration period the post-ratification periods ○ Provide guidance and support to Line Management and HR partners to ensure successful implementation of contract post ratification 6. <u>Grievance/Arbitration Administration</u> ○ Assist with the resolution and/or advocacy of mid-term contractual disputes on behalf of the companies through the grievance and arbitration procedure ○ Ensure line management is in the best possible position to contractually answer grievance allegations ○ Manage grievance activity and assist in arbitration preparation with HR Operations, Line Management, and Legal ○ Risk assessment and settlement/mediation efforts, where applicable	

		7. Training/Education ○ Develop and provide or procure training/education to management, for example, first line supervision orientation, labor relations fundamentals training, Collective Bargaining Agreement interpretation, Employee Standards of Conduct application, post-negotiation updates, and other employee relations counseling and advice for the FLSA non-exempt population	
622	Benefits Strategy & Design	**BENEFITS STRATEGY & DESIGN** Responsible for developing corporate-wide competitive benefit plans, policies and programs that attract and retain employees as well as prepare and protect them for various life events. These programs are anchored in competitive best practices with a sustainable design and flexibility to address changing business priorities. The Benefits Strategy Team develops, governs, and communicates the plans, policies and programs, ensures all regulatory requirements are met, conducts external benchmarking and analysis, designs and administers special programs including certain executive programs and manages strategic external vendors. Note that the Executive Compensation designs and administers all executive compensation and stock programs, which are not addressed below: • Develop / maintain benefits strategy including health promotion / wellness • Design enterprise-wide benefit programs including health & welfare plans, Employee Assistance Program, Tuition Reimbursement, PTO, Back Up Child and Elder Care, Leave of Absence (LOA) including Bonding and Primary Caregiver Leave/Paid Parental Leave (Local 15)/Short-term Disability (STD)/Long-Term Disability (LTD), 401(k), pension, retirement, and severance. Set policies, procedures, and standards; interpret policies • Develop annual plan premiums for health care plans • Review market trends/benchmarking and cost/benefit analysis for new programs and point solutions for health care plans to improve employee health outcomes and manage future cost trend increases • Provide internal and external benchmarking • Select and manage benefit carriers and vendors, negotiate contracts with Supply Team, provide governance and oversight for new benefits vendor implementations and provide ongoing governance and oversight of vendor contracts and performance guarantees • For executives, provide governance and oversight over the SERP, the Deferred Compensation Plan, former executive life insurance policies and the executive physical program. • Support annual Legal plan amendment process for plan design and compliance updates	VP, Health and Benefits

		• Support financial planning activities including the Long-Range Plan (LRP) • Support annual pension and OPEB actuarial valuations nondiscrimination testing, annual benefit plan audits and government filings (i.e., IRS Form 5500, 990, PBGC filings and ACA reporting/filing) • Support mergers, acquisitions, divestitures, and other corporate actions including due diligence, planning and communication • Support labor negotiations as they relate to employee benefits • Execute cost analysis and expense management including ongoing efforts to reduce costs • Serve as Plan administrator (including compliance, policy and appeals resolution) • Design, prepare and deliver benefits communications for active and retired employees, including required reporting such as Summary Plan Descriptions (SPDs), and annual compliance notices i.e., Health and Welfare compliance notices, Funding Notices, Fee Disclosure Notice and profit-sharing updates, as well as open enrollment and new hire materials • Provide rate case assistance as it relates to benefit costs and program design • Provide governance and oversight over benefits administration of all health and welfare and retirement programs, and all vendors, including outsourced benefits administrator, supporting annual enrollment and addressing escalated issues • Support benefit plan Accounting and approval of vendor payments. • Develop and execute communication strategy to promote employee engagement and increase benefit programs awareness and utilization • Governance and oversight of the contractor management process • Procurement and management of distribution of statutory compliance notices and postings • Establish and maintain the HR records/file management program	
625	Occupational Health Services (OHS)	**OCCUPATIONAL HEALTH SERVICES (OHS)** OHS manages the health aspects of employee disability cases (including persistent sick leave, Short Term Disability, Workers Compensation, FMLA, ADA, etc.), manages required regulatory medical testing (as required by, DOT, OSHA and various other government regulatory bodies), provides workplace clinical services, and manages the data systems for all of the above. OHS activities manage costs by reducing lost time and increasing productivity. Meet the requirements of medical disability plans, Workers' Compensation statutes, and Federal and State legislation and delivery of clinical services to minimize time away from the job. OHS also provides and coordinates emergency on-site health care and manages immunization programs, pandemic planning, etc. Coordinates work related injury and illness care, impacting OSHA Recordable and Lost Time Rates.	VP, Health and Benefits

		Services include: • Establish occupational disability strategy • Set occupational disability policies, standards, and procedures • Oversee management of disability program including Return to Work Planning • Oversee management of FMLA program • Implement in tandem ADA and Reasonable Accommodation Process • Advice on Incidental Sick Time assisting HR, Labor and Legal with reviewing employee availability, impacting employee productivity • Governance and oversight of Exelon's Absence Intake Service including Actec (vendor management) • Provide Disability Statistics including diagnosis trending, durations, incidence rates, and Return to Work Data • Implement All Company disability and sick time Leave policies including federal, state and local level • Provide company-wide guidance on FMLA including supervisor training • Provide second and third opinion FMLA guidance and implementation • Provide governance and oversight of the Fit for Work Process; impacting employee availability • Manage Local 15's Supplemental Disability Plan • Provide guidance to HR/LR, legal, line management, and OHS on regulatory and policy issues • Testify at grievance, arbitration or other legal hearings on testing and policy related issues • Develop and implement nursing OHS training programs • Establish policies, procedures, and standards for regulatory and non-regulatory medical testing • Provide supplemental NP/PA for medical examinations • Provide governance and oversight of contract Medical Advisor for impact on STD, Occupational injuries/Illness • Provide governance and oversight of contract Medical Advisor for review and approval of regulated and non-regulated medical examinations • Provide governance and Oversight of pre-employment medical examinations • Establish policies, procedures, and standards for audit of regulatory and non-regulatory testing program • Select and manage medical testing-related vendors, negotiate contracts, and reconcile vendor bills	

		• Prepare and maintain department budget process, provide billing data for EBSC customer billing • Prepare for and provide pandemic medical response • Coordinate Executive Physical program <u>Data Systems Administration</u> Provide access to an integrated data management system (OHM) that enables the business unit to manage safety data. Also, to provide reports on a monthly basis on disability issues within each business unit. • Trending/tracking of data in multi-functional process. • Monthly accident reporting • Monthly disability reporting (PIR report) • Trending/tracking of statistical data • Provide Integrated Benefit Institute Disability Benchmarking at a Comparator Level within the United States including SEC (Security Exchange) comparison and Benchmark	
653	Workers' Compensation Admin	**<u>WORKERS' COMPENSATION ADMINISTRATION</u>** The Workers' Compensation team focuses on minimizing the liabilities of our corporate clients by developing solutions for ongoing workers' compensation claims. Workers' Compensation controls claims costs through effective management of indemnity and medical benefits as well as continually strategizing litigation to minimize legal costs. Services include: • Provide and administer workers' compensation benefits to eligible employees within the guidelines of the various state laws • Manage and control lost-time cases and medical-treatment-only cases • Direct or monitor medical and vocational rehabilitation of workers' compensation cases, as appropriate • Direct surveillance • Direct third-party administrator on claim handling and reserving • Manage Litigation strategy • Coordinate employees' return to work with OHS nurses • Communicate compensability decisions to OHS and Safety • Facilitate data coordination with finance departments of client companies • Work with safety professionals from client companies to ensure prompt accident reporting • Prepare and submit all required state reports to continue the privileged status of self-insurance where applicable	VP, Health and Benefits

		• Review and coordinate with the legal department any potential wrongful discharge, ADA or FMLA issues • Provide an annual actuarial report for use by accounting departments of the client companies as well as various industrial accident boards	
657	BSC HR Revenue Adjustment	The difference between actual cost and revenues from billings to the Client Companies is "trued up" each year by allocating it pro rata to the Client Companies based on their share of Total HR Service Billings.	SVP & Chief HR Officer, Exelon
700	BSC Payroll Processing	**BSC PAYROLL PROCESSING** • Prepare and reconcile Gross to Net Payroll transactions, encompassing on-cycle scheduled payroll processing and off-cycle non-scheduled payroll transactions • Process and electronically deposit net pay with full service Direct Deposit • Print Payroll Checks and provide electronic access to pay statements and W-2 forms • Support of Payroll and related time processing • Administer Garnishment and child support payroll deductions and related payments • Tax Jurisdiction Registrations • Employment Tax Filing for federal, state and local jurisdictions as appropriate for each company • Participate and maintain compliance in support of Annual Internal and External Audit and Key Financial Controls • Provide support testing resources for Payroll Special Initiatives and Projects requiring payroll involvement • Provide oversight and testing participation to patch and database upgrade testing • Work collaboratively with HR Technology and HRIT Support to provide details around ongoing system issues and UAT review of resolutions • Provide oversight of vendor supporting pay statements, garnishments, employment tax compliance, and W-2 forms	VP of HR Operations, Director, HR Solutions
735	HR Services	**HR SERVICES** • Process employee transactions (Hire, Transfers and Terminations). • Union Wage Increases and time keeping system transactional support. • Processing organizational structure changes, as requested. • Provide oversight of vendor supporting HR-related (except for benefits) questions and address escalated issues. • Governance and oversight of HR Solutions Hub. • Perform HR Services back-office related work. • Conduct ePeople system training for HR field employees. • Transaction support for Onboarding, Employee Data Administration, Position Management, Compensation, HR general inquiry support.	VP of HR Operations, Director, HR Solutions

		• Administer and oversite of PTO benefits. • Manage Service Awards program. • I9 governance. • Process unemployment claims. • Manage and support Management Model HR document adds/updates. • Manage Local 15 bid process for ComEd and EBSC. • Process candidate reimbursements. • Process invoices through passport for HR-related services. • Administer candidate travel reimbursements	
740	BSC HR Solutions Technology	**BSC HR SOLUTIONS TECHNOLOGY** • Provide HR Solutions Technology support including Core HR, Payroll and Talent System training and helpdesk support as well as user query support • HR System support includes ePeople Core HR and Payroll, ePeople Comp, eTime, Recruiting & Onboarding, LaborSoft, ePeople Talent and all other HR /Payroll Systems • Maintain HR Systems CISS, user defined tables and data integrity • Provide consulting services for all HR related applications and Technology Implementation of mass HR Technology system data changes • Provide support for applications interfacing with ePeople • Provide HR data and support for 100+ applications/vendors interfacing with HR applications • Support Union contracts and ratifications implementations from a pay and benefits perspective. • Enable large labor initiatives such as mergers and acquisitions, divestures, financial transformation, and major events like Covid, Storms etc. • Support Compensation cycle including, but not limited to: Annual Incentive Pay, Long-Term incentive Pay and General Wage Increases across all OpCos • Manage Labor accounting data – Labor hour accruals, liabilities, accounting for Finance and Supply teams Requests for support and enhancements will follow a defined intake process and be prioritized against existing work requests. System upgrades and implementations may create block out periods where no new enhancements can be implemented. Efforts requiring supplemental resources to complete and/or backfill employee resources may be billed As Requested.	VP of HR Operations, Director, HR Solutions
787	BSC HR As Requested	As requested, services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	SVP & Chief HR Officer, Exelon

880	HR Compensation	**HR COMPENSATION** The Compensation function is responsible for developing corporate-wide competitive compensation programs that attract, engage, motivate and reward employees for achieving high levels of business performance and outstanding financial results. These programs will be anchored in competitive best practices, aligned with Exelon's pay for performance compensation philosophy and will be flexible to address changing business priorities. Corporate Compensation develops, governs, and communicates compensation strategy, policies and programs, ensures all regulatory requirements are met, conducts external benchmarking and analysis, designs and administers special programs, manages external vendors, and oversees the administration of all salaried employee compensation processes including AIP administration. Executive Compensation designs and administers all executive compensation including long term incentive programs, the Employee Stock Purchase Program and the Exelon and OpCo Board of Director Compensation. This team also supports the Talent and Compensation Committee including the preparation of meeting materials The executive compensation team is also responsible for the Compensation Disclosure and Analysis narratives and tabular information related to executive compensation in the ComEd Information statement and the Exelon Proxy. Functional responsibilities include: • Leading the Compensation Philosophy and Strategy • Management Model Policy Updates for the compensation function • Compensation COE to determine external survey and external organization benchmarking practice and peer group participation • Development and training of compensation education/training to HR and leadership • Lead base pay administration and management of Compensation guidance for salary changes including: Promotions, market adjustments, lateral, offer tool resources and guidance for leaders/TA and demotion adjustments • Job evaluation and market pricing requests to support new roles, organizational structure updates and market adjustments • Lead the Annual Salary and AIP Planning Process a. Annual Compensation Salary Planning process review b. Statement configuration with HRT, testing coordination and validation of compensation planning feeder files c. E-People Annual Compensation planning communication and System Training for HR and Leaders d. Reporting annual planning outcomes to HR Leadership e. AIP Award Processing and Communication	VP, Compensation

		• Track and administer all AIP corrections • Lead the Pay Equity Strategy with legal support and privilege to complete an annual regression analysis and adjust to remove significant pay disparities, if applicable • Providing rate case support for compensation program inquiries • Internal and external market adjustment review and recommendations • Annual incentive program: Design, Manage Performance Indicators Approved by a Panel of Senior Officers (KPI Panel), manage AIP appeals approved by the CHRO/CFO • Ensure Regulatory Compliance (e.g., FLSA, 409(A), etc.). • Respond to Legal Inquiries; Respond to media inquiries; Special Pay Studies • Coordinate Proper Accounting with Finance, including LRP support and monthly accruals for AIP and quarterly updates for LTI programs (e.g., PShares and LTPCA). • Compensation daily administration including: a. Responding to compensation issues to support the business needs b. Review and approval of Retention, project completion and non-standard sign-on bonuses c. Regulatory analysis of utility programs to ensure rate recovery d. LTI Award Program Administration (including monthly award settlements, quarterly dividend payouts, and annual processing support) e. LTI Communication (Vesting Statements and Program Summaries), Reconciliation, Communication f. Stock Ownership compliance communication • Supporting Finance to update LRP Merit and LTI projections • Administration of quarterly and semi-annual utility incentive programs • Administration of the quarterly Comp Range Audit process <u>Executive Compensation</u> • Executive Compensation Orientations (VPs+) • Annual Executive Compensation Benchmarking Analysis • Officer Compensation Reviews to support the TMCC and/or Independent Consultant • LTI performance tracking (e.g., LTPCA, LTPP and PShares) • Supporting Executive Severance Plan Design and Administration • Responsible for administration and compliance of the enterprise Employee Stock Purchase Program (ESPP) • Providing Talent Management and Compensation Committee and Board Support • Providing compensation administration for the Exelon parent Board and the OpCo Board of Directors to include: stock awards, annual retainer, perquisites, and meeting fees	

		• Annually updating the Compensation Disclosures to Comply with SEC Requirements for theExelon Proxy and ComEd Information Statement • Partiicpate in shareholder Engagement Discussions with top holders and proxy advisory firms related to disclosed compensation program questions/concerns • Financial planning (AYCO)and reimbursement for using non-Ayco financial advisors. • Long-term Incentives ("LTI") LTI Mix, Plan Design, Award Processing	
881	HR Leadership Support	Cost associated with SVP HR's governance and oversight of HR Practice Area	SVP & Chief HR Officer, Exelon
882	HR Diversity & Development	**DIVERSITY EQUITY & INCLUSION, TALENT ACQUISITION AND MANAGEMENT, AND ORGANIZATIONAL EFFECTIVENESS** Focus on acquiring, developing, engaging, and retaining talent. Developing and maintaining a strategy and programs that foster a diverse, equity and inclusive culture. Services include: Talent Management and Leadership Development • Design interview guides, aligned to the Exelon Core Competency Model used across the enterprise for talent selection and development • Develop enterprise core competencies • Design organizational development, performance development, talent management, and learning strategies • Design and maintain organizational development methodologies, processes and tools for succession planning and performance reviews • Design and maintain oversight of leadership/management development programs and tools • Design and maintain oversight of employee development programs and tools. • Design and maintain oversight of performance development programs and tools (including new hire onboarding orientation) • Develop leadership training programs/materials with subject matter expertise. • Source leadership training and negotiate contracts, as appropriate • Manage leadership, organizational development, and learning vendors and consultants • Deliver Hi-Po programs, as approved, and based on business needs. • Management, design, and maintenance of on-line systems to support above activities (e.g., content on HR services, Management Model, ePeople Talent, Learning Platform)	VP, Talent & Chief Diversity, Equity & Inclusion Officer

		• Coordination of vendor management, technology enablement and ongoing strategic support and oversight to HR OpCo teams for the following talent assessments for selection and development: ○ Key Manager and above ○ Manager and Front-Line Supervisor ○ Individual contributor ○ 360s ○ Exit interviews ○ Stay interviews ○ Pre-Employment Testing ○ DISC assessments <u>Talent Acquisition</u> • Coordinate university recruiting relations and intern programs • Establish enterprise-wide recruiting and staffing strategies to support operating company hiring forecasts • Establish enterprise-wide recruiting programs strategies that help the operating companies achieve their recruiting pipeline development, including but not limited to the engineering pipeline intern program, the military, diversity, and disability strategies • Develop and govern common enterprise-wide staffing policies and procedures. • Functional Area Manager of Taleo (ePeople Recruiting and Onboarding) • Govern and oversee relocation policies and relationships with the vendor, NEI • Govern and oversee all content related to corporate talent acquisition or the enterprise-wide recruiting function on the HR Services portal • Govern career site and employment brand including brand collateral, communications, and training • Manage relationships of enterprise-wide recruiting related vendors, negotiate contracts and reconcile the corporate-level maintenance bills. • Develop and govern common enterprise-wide staffing policies and procedures (partnership between Talent COE and TA Operations) • Attend workforce development events <u>Diversity, Equity & Inclusion</u> • Establish and manage corporate-wide diversity strategy • Counsel and support executive and business unit implementation of DEI action plans, including business plan integration	

		• Communicate corporate-wide DEI messages; provide subject matter expertise in the development of diversity communications (disbursement through Communications group) • Provide D&I management support, including education; provide subject matter expertise for diversity training/educational materials and D&I education modules in all leadership • development programs (e.g., SDP and Power to Lead) • Oversee participation in appropriate D&I external surveys and benchmarking (e.g., DiversityInc, Black Enterprise, HACR, Human Rights Campaign). • Develop and support appropriate OpCo D&I council and Employee Resource Group (ERG) activities • In partnership with OpCos, corporate relations, supplier diversity, external affairs and recruiting, develop and support D&I outreach (Recruiting, Community, and Vendors) • Support development and implementation of D&I metrics and reporting at OpCo and executive levels; monitor/test diversity efforts and alignment with policies and procedures • Ensure alignment regarding D&I strategies, goals and results; advise and consult management on diversity issues and lead executive leadership discussions • Develop Affirmative Action Plans provide training for HR teams and work with Legal, the OpCos and Practice Areas to respond to AAP audits. • Prepare and submit EE0-1's and Vets 4212 Reports • Support and maintain partnerships with external organizations which support the Exelon overall D&I strategy (e.g., UN HeForShe) <u>Workforce Development</u> • Provide governance and oversight for the organization's Workforce Development Programs • Collaborate and coordinate Workforce Development Program with embedded-OpCo WFD teams • Communicate the Workforce Development story of Exelon's impact internally and externally • Report quarterly results and outcomes to the Workforce Development Steering Committee <u>HR Organizational Effectiveness</u> • Lead, coordinate, oversee, support / consult on all aspects of the Employee Engagement Survey and Pulses • Design and conduct additional Enterprise/OpCo specific research including surveys, focus groups, interviews etc. related to Organizational Behavior, HR Program Effectiveness, Culture, and Employee Experience • Consult and advise HR and other program leaders on Enterprise/OpCo specific research including surveys, focus groups, interviews etc.	

		• Support or consult and advise on CM/CR efforts for employee experience and culture related change initiatives including overall CM/CR Strategy, stakeholder analysis, change impact analysis, stakeholder engagement (comm's, learning resources, demo's, overviews, etc.), and change readiness assessments • Provide additional operational effectiveness support (facilitation, strategic planning, etc.) to HR and other program leaders to enhance the organization's ability to meet employee experience and organizational culture goals	
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	SVP & Chief HR Officer, Exelon

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
612	HR Solutions	923 – Outside Service Employed	Direct – 529150 Allocated - 529160	Unit Price - Cost Per Employee Employee Headcount
619	Labor Mgmt	923 – Outside Service Employed	Direct - 529150	Unit Price - Cost per represented employee or Time and Material
622	Benefits Strategy & Design	923 – Outside Service Employed	Direct - 529150	Unit Price - Cost Per Employee
625	Occupational Health Services (OHS)	923 – Outside Service Employed	Direct – 529150 Allocated - 529160	Unit Price - Cost Per Employee or Time and Material Total HR Service Billings
653	Workers' Compensation Admin	923 – Outside Service Employed	Direct - 529150	Unit Price - Cost Per Employee
657	BSC HR Revenue Adjustment	923 – Outside Service Employed	Allocated - 529160	Total HR Service Billings
700	BSC Payroll Processing	923 – Outside Service Employed	Direct – 529150	Unit Price - Per paychecks processed
735	HR Services	923 – Outside Service Employed	Direct – 529150	Unit Price - Cost Per Employee
740	BSC HR Solutions Technology	923 – Outside Service Employed	Direct – 529150	Unit Price - Cost Per Employee
787	HR As Requested	923 – Outside Service Employed	Direct – 529150 Allocated - 529160	Time and Materials Total HR Service Billings
880	HR Compensation	923 – Outside Service Employed	Direct - 529150	Unit Price - Cost Per Employee
881	HR Leadership Support	923 – Outside Service Employed	Direct – 529150	Unit Price - Cost Per Employee

882	HR Diversity & Development	923 – Outside Service Employed	Direct - 529150	Unit Price - Cost Per Employee
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

Responsibilities

Task / Responsibility	EBSC Practice Area	Client Company
Talent Acquisition / Recruiting		
Develop and implement sourcing strategies	X	
Candidate screening and recommendations		X
Common interview guide support	X	X
Debrief of interviews and final candidate selection		X
Development and negotiation of employment offer		X
Initiation and monitoring of pre-employment requirements		X
Request for Employee ID		X
Fees related to usage of vendors	X	
Enterprise-wide vendor management and license fees	X	
Develop/design behavioral based interview training	X	
Support and attend recruiting events	X	
Initiation of pre-day 1 on-boarding		X
Talent Management & Development		
Design, deliver and manage leadership and management training programs	X	X
Support the identification of appropriate program attendees, their attendance and the follow up to reinforce learning and performance		X
Oversight and management of processes, programs and deliverables associated with the talent management & org effectiveness processes (succession planning, performance development)	X	

Active participation/support in data collection and action planning relating to the talent management process, including business talent reviews		X
Labor Management		
The Labor Relations function develops and manages enterprise–wide, as well as business unit specific, strategies in partnership with the senior business unit and corporate leadership. The focus maximizes employee and bargaining effectiveness to achieve greater operating efficiency while advocating fair treatment for all employees based on respect, decency and integrity. It is also an integral part of Labor Relations to serve as the primary conduit between Corporation and Union Leadership, where applicable. These principles will be used to guide dealings with the unionized workforce and to maintain a union-free environment where appropriate.	X (1)	
Support strategy and operate effectively within principles of strategy		X (1)
In order for Labor Relations to provide effective training and reporting, the business unit should take advantage of all offered training opportunities and adhere to data entry requirements		
Compensation		
Develop/design compensation programs, comply with regulators, consult with business and shareholders	X	X
Communicate and administer comp programs	X	X
Manage market compensation surveys and pay structures	X	X
Manage annual compensation planning and training	X	X
Provide pay and incentive guidelines recommendations for employees and recommendations for executives	X	X
Design and administer special pay programs	X	X
Employee Stock Purchase Plan management	X	
Benefits Strategy & Design, Governance and Administration		
Design benefit strategy to address employee needs while controlling cost	X	
Communicate benefit programs	X	
Administer plans in compliance with applicable law	X	
Compliance, policy, and appeals resolution	x	
Support labor relations/negotiations	X	X
Monitor, measure and manage vendors responsible for program administration	X	
LTD vendor management Note: Many of the benefits offered by Exelon are governed by ERISA. As such, the Company has an obligation to administer its benefit plans in accordance with ERISA and other federal regulations. Exelon Benefits Strategy & Design oversees Exelon's obligations to keep the benefit offerings compliant with the necessary rules and regulations and provides oversight and governance on Benefits Administration.	X	

Monitor, measure and manage vendors responsible for program administration	X	
Provide answers to benefit program questions. Investigate and resolve issues relating to benefits programs. Monitor measure and manage vendors responsible for program administration.	X	
Maintain employee and retiree 401(k) benefits records. Provide vendor relation interface with HRIS and benefit vendors.	X	
Administration of COBRA program, employee notification, billing, vendor interface, problem resolution.	X	
Ensure that the survivor(s) receive applicable benefits due to death of employee, retiree, spouse or child (ren).	X	
Flexible Spend Accounts and RMSA vendor management of and high-level problem resolution – health care, commuter, dependent care and retiree medical.	X	
Provide annual open enrollment, maintain employee and retiree health & welfare benefits records. Provide interface with HRIS and benefit vendors.	X	
Administer severance plans, produce personalized statements for HR and oversee plan administration based on specific severance plan offering as business dictates.	X	
Administration of life insurance program, employee notification, billing, vendor interface, problem resolution.	X	
Perform function of General Secretary and administer MBA short term absence program in coordination with IBEW Local 15 and Corporate Employee Health and Benefits. Authorize the issuance of disability benefit payments. Communicate activities to employees, OHS, MBA and Labor Relations.	X	
Provide vendor management and high-level problem resolution for Qualified Domestic Relations Orders.	X	
Administer pension plans – vendor management, database management, issuance of pension checks, death claims, pension estimates, QDROs and final pension calculations.	X	
Manage outsourced benefit administration service providers by monitoring performance guarantee results, data audit and benchmarking.	X	
Note: Many of the benefits offered by Exelon are governed by ERISA. As such, the Company has an obligation to administer its benefit plans in accordance with ERISA and other federal regulations. Exelon Benefits Operations offers expertise in benefits administration and oversees Exelon's obligations to keep the administration compliant with the necessary rules and regulations		
Corporate Diversity		
Establish corporate-wide diversity and inclusion strategies	X	
Establish business-specific diversity and inclusion strategies		X
Develop and coordinate corporate-wide diversity and inclusion activities	X	
HR Technology Strategy and Governance/BSC HR Technology Application Support		
Establish HR Technology Strategy	X	
Set and apply HR systems, policies, standards, procedures, and CISS parameters	X	
Develop and submit HR technology content for website and other collateral	X	

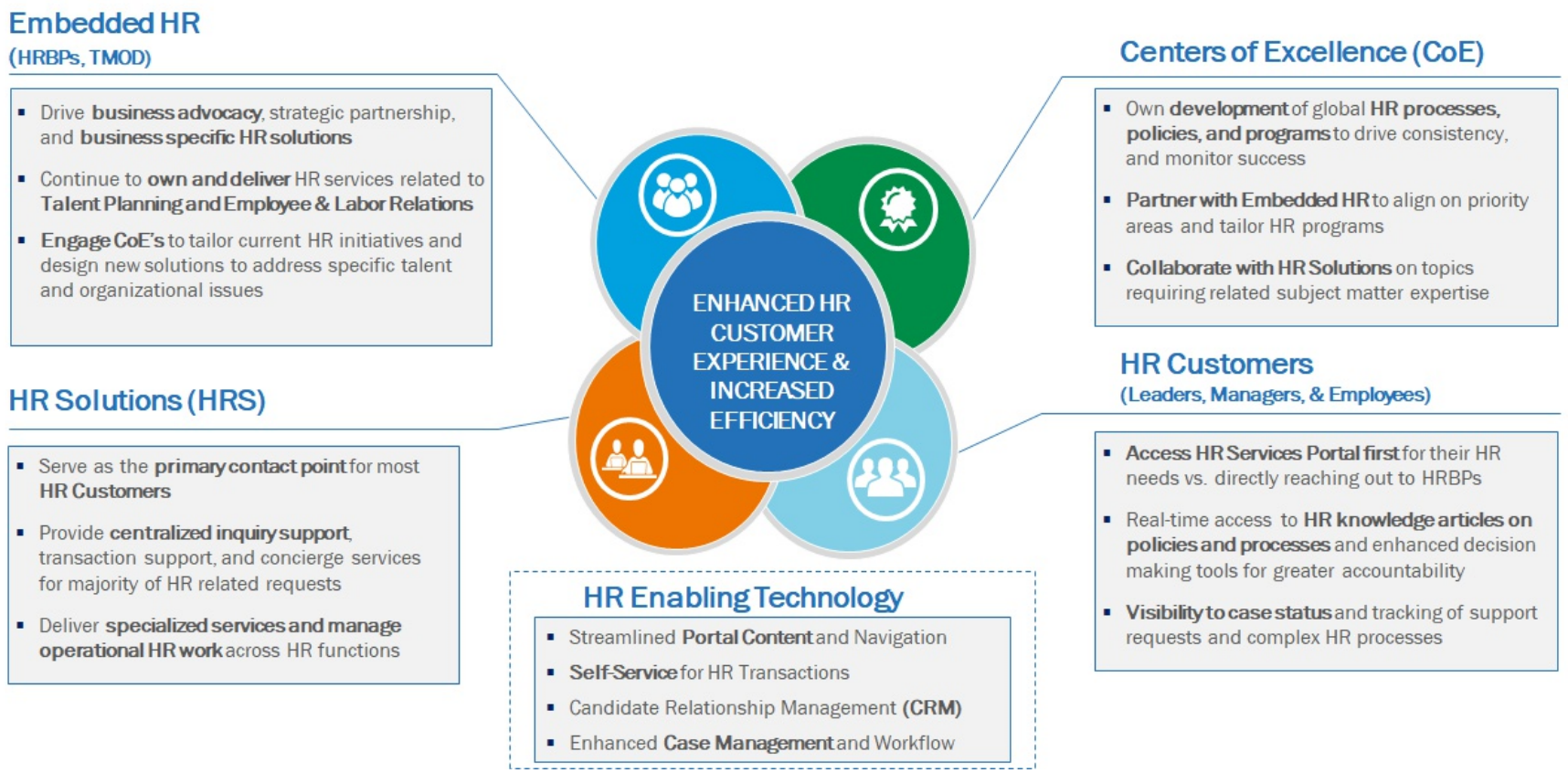
Request and provide requirements for reports for specific available HR data		X
Develop specific business OpCo actions and interventions based on data		X
Occupational Health Services (OHS)		
STD and LTD Case Management		
Identification and reporting of employee absence	X	X
Administer Medical Disability Certification	X	X
Administer referral to Medical Disability Retirement and LTD	X	
Transitional Return to Work Program	X	X
Coordinate and Oversee Limited Duty cases	X	X
Maintain relationships with external clinics for urgent and emergency care for employees	X	X
Provide utilization reports on a monthly and as needed basis	X	X
Medical Records management	X	
Regulatory Medical Testing Administration		
Identify and assist business unit with scheduling mechanism	X	X
Implement Testing		X
Reporting qualified/not qualified	X	X
Maintain medical testing in compliance with Regulatory and Company Policy	X	X
Records management	X	
Workplace Clinical Services		
Immunization programs	X	X
Health Education/Wellness	X	X
Executive Health program	X	X
Medical Consulting Services		
Provide direction, advice, education and contract management for unique medical issues that affect business units	X	
Workers' Compensation		
Report all industrial injuries and diseases within 24 hours of notice		X
Provide prompt statistical information to business unit financial departments.	X	
Direct third-party administrator (TPA), PMA Group	X	
Manage lost-time and medical-treatment-only claims to a conclusion	X	

Provide Physicians Panel for injured workers' in accordance with Pennsylvania law	X	
Resolve claims through mediation and negotiation	X	
Direct proper investigation of workers' compensation claims	X	
Conduct annual litigation and reserve reviews	X	
Provide the business units with annual audited reserves	X	
Advise the business units of all catastrophic claims within 24 hours of the event	X	
Payroll Services		
On-time, accurate timekeeping and variation input	X	X
Support of time collection, labor distribution and validation	X	
On-time, accurate processing of regular payroll cycles	X	
On-time accurate processing of other employee payments, including Annual Incentive Plan and special awards	X	X
Timely notification of additional pay items in the prescribed format		X
Tax filings and deposits and government reporting	X	
Form W-2 statements and special handling of payroll related items	X	
Benefit deductions withholding	X	X
Garnishment and child support payroll deductions as directed and related payments to third parties	X	
Direct Deposit Services	X	
HR/Payroll Application Support Services– Provide HR/Payroll System training and helpdesk support and user query support		
Answer user questions on HR/Payroll System functionality	X	
Provide regular updates to user community	X	
Provide job aids and input into HR/Payroll System training	X	
Requests for special reports and queries	X	
Payroll Corrections	X	
HR/Payroll Application Support Services– Maintain HR/Payroll System CISS, user defined tables and data integrity		
Define and submit update request for locations, job codes, positions mgmt., etc.		X
Update location, job codes, companies, position management, etc.	X	
Monitor system for irregularities	X	
Manage unusual pay rules	X	
Audit and maintain HR/Payroll System CISS roles and rules	X	

HR/Payroll Application Support Services– Interface Support		
Provide subject matter expertise on Oracle HCM HR data	X	
Maintenance and enhancement of Oracle HCM payroll module	X	
HR/Payroll Application Support Services– Development of new functionality & complex data queries		
Negotiated packages – priced separately	X	X
HR Services		
Processing of Union Wage Increases	X	
Timekeeping system CISS and transaction support	X	
Entry of Employee Profile Changes (Hire, transfer, Terminations etc.)	X	
Bid List Management	X	
HR general inquiry support	X	

Additional Information

- Exelon HR Operating Model:



Business Benefits of Exelon's HR Operating Model

- **Enhanced HR customer experiences** enabled by increased employee and manager self-service access; employees will be able to search for information on Portal and submit/track case requests on ServiceNow
- **Improved strategic partnership with the business** to add greater value to leaders and managers; HRBPs will have additional capacity through centralization and enhanced self-service, to help perform strategic work
- **Consistent HR processes & standardized service delivery** will reduce redundancies across OpCos; implementing industry leading HR processes and removal of unnecessary steps will streamline HR services
- **Increased HR cost-effectiveness & operational efficiency** through a streamlined HR Operating Model; efficiencies across HR will be enabled through centralization, automation and increased HR role clarity
- **Position HR Organization for scalable future growth** through user-friendly HR technologies and automation; these enabling technologies will provide intuitive experiences and better insights for decision making

Performance Measurement

Human Resources Performance Metrics Table
Reference the Human Resources Business Plan for performance metrics.

IT

IT Introduction

BSC IT provides standard IT services to support Exelon's businesses. These Services include End-User Support Services, IT Systems Operations Services, Cyber Security Services, and IT Service Delivery. These IT services are provided by a combination of Business Unit Application Delivery and Support Departments, Cloud and Infrastructure Services Department, and Office of the CIO.

IT Service Owners include:

- VP, Office of CIO, providing IT governance, strategy, innovation, and business operations.
- VP, Enterprise - Wide Solutions, providing development and maintenance of both applications used by the BSC Practice areas, and of applications used across the enterprise.
- VPs, Technical Operations, Architecture and Engineering, providing enterprise data network, PCs, communication tools like email, phones, video conferencing, and infrastructure hosting platforms used by applications.
- VP, IT BGE, VP, IT ComEd, VP, IT PECO, and VP, IT PHI, providing development and maintenance of applications specifically used by the utility businesses.

VP, CISO, providing enterprise security leadership, and deliver risk based and intelligence-driven defense-in-depth approach to cyber security.

IT Services Table

Service Table (See Appendix A for RxQ Technical Services Table)

KPI Definition Table

KPI	Definition
Service Portfolio KPI	Application service levels, including Business Value (in the *ABusiness Ratings* section) and DR Tier Designation (in the *Disaster Recovery* section) are listed under the relevant Application/ Service in Application Portfolio Manager (APM). Please reach out to your Service Portfolio owner for specific details.
Project Delivery KPI	90% of IT Projects completed on time, on budget, based on agreement out of Detailed Design, with tolerance of +10%.
IT Governance KPI	IT Governance KPIs are reported on monthly in the CIO Management Review Meeting. Please reach out to your portfolio owner for specific details.

Service ID	Service Name	Service Description	Service Owner	KPI Type
322	BSC BU Specific IT Projects	Exelon IT Project Delivery Services provides deliverables for IT projects including planning, design, asset acquisition, and implementation of solutions	IT VP (Project Specific)	Projects Delivery KPI

410	Client Services	Client Services cover escalated IT Service Desk incidents related to desktop and laptop support including requests, installation, move, add, change, and/or replacement of desktop PCs/Monitors, the installation of peripherals/memory, loaner support, hardware break/fix, technology refresh, manual patching, desk side support, executive support.	VPs, Technical Operations, Architecture and Engineering	Governance KPI
444	Cyber Security Projects	Exelon Cyber Security Project Delivery Services provides deliverables for projects including planning, design, and implementation of solutions.	IT VP, CISO	Service Portfolio KPI
463	Oracle Support Services	The service provides a comprehensive deal structure that includes perpetual unlimited licenses for Oracle's entire catalog of "on premise" software at a fixed price for use across the Exelon Enterprise.	IT VP, Office of the CIO	Not Applicable – PULA Costs
505	Application and Technical Service Delivery - Finance	The service covers general areas of support and support providers. The service scope includes Financials (For Financial Services Group), Business Intelligence Architecture (For Financial Services Group), Technical Infrastructure (For Financial Services Group), Other Applications (For Tax Dept), Treasury Systems, and AP Finance. Detailed list of applications included in Enterprise Finance Portfolio Applications	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
506	Application and Technical Service Delivery - Asset Management	The Asset Management service supports applications used by Utilities Work Asset Management and Supply Asset Management numerous business processes including those associated with work management, supply chain, design engineering and safety and compliance. The process is known as EAM within BSC and is largely driven by the Asset Suite application (Passport).	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
507	Application and Technical Service Delivery - HR	Application and Technical Service Delivery - HR is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, cloud services, management, project work, compliance and technical services necessary to enable the HR Function within BSC including Oracle HCM, ePeople Talent, eTime, Compensation, Payroll, and OHS.	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
508	Application and Technical Service Delivery - Hyperion, Informatica & SharePoint	This service covers the enterprise-wide use of Hyperion Reporting, Informatica and SharePoint	IT VPs, Enterprise-Wide Solutions, Cloud & Infrastructure	Service Portfolio KPI
509	Learning Management Portfolio Application Support	The Learning Management Portfolio service includes all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the Learning Management Portfolio Application (LMS).	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
510	Application and Technical Service	Application and Technical Service Delivery Corporate Application Support service is provided to support and maintain application services, which includes costs of all the	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI

	Delivery - Corporate Applications	infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services, necessary to the BSC practice areas of Corporate Communications, Real Estate, Risk, and Audit. This service also supports the IT needs of the Management Model function		
528	Emergency Preparedness	The Emergency Preparedness service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support EU storm readiness and emergency preparedness functions.	IT VP Technical Operations, IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
550	Application and Technical Service Delivery - Billing & Payment Processing	The Billing & Payment Processing service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Billing & Payment Processing business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
554	Application and Technical Service Delivery - Customer Care Center	The Customer Care Center service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Customer Care Center business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
555	Application and Technical Service Delivery - Customer Solutions	The Customer Solutions service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Customer Solutions business process.	IT VP of ComEd, PECO, BGE, PHI	Project Delivery KPI
557	Application and Technical Service Delivery - End User Services	The End User Services service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the end user services used by ComEd, PECO, BGE, PHI, and BSC.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
558	Application and Technical Service Delivery - Energy Procurement	The Energy Procurement service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Energy Procurement business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
562	IT Management & Compliance	The IT Management & Compliance service is provided to support and maintain the governance and management of the IT services delivered in ComEd, EWS, PECO, BGE, PHI, and CIO.	IT VP of ComEd, PECO, BGE, PHI, Enterprise-Wide Solutions, VPs,	Governance KPI

			Technical Operations, Architecture and Engineering	
565	Application and Technical Service Delivery - Legacy Meter Services	The Legacy Meter Services service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Legacy Meter Services business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
568	Application and Technical Service Delivery - Electric Realtime	The Electric Realtime service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Electric Realtime business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
569	Application and Technical Service Delivery - Operate & Restore (Gas)	The Operate & Restore (Gas) service is provided to support and maintain application services, which include costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by PECO, BGE, PHI to support the Operate & Restore (Gas) business process.	IT VP of PECO, BGE, PHI	Service Portfolio KPI
571	Application and Technical Service Delivery - Operations Support	The Operations Support service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used utilities to support those processes which are not covered elsewhere by other "Application and Technical Service Delivery" Services	IT VPs of ComEd, PECO, BGE, PHI	Service Portfolio KPI
573	Application and Technical Service Delivery - Project & Work Management	The Project & Work Management service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support their Project and Work Management processes.	IT VPs of ComEd, PECO, BGE, PHI	Service Portfolio KPI
576	Application and Technical Service Delivery - Security	The cyber security service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, compliance and technical services necessary to maintain the applications used by BSC.	IT VP of Enterprise-Wide Solutions	Service Portfolio KPI
580	Application and Technical Service Delivery - UCOMM	The UCOMM service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain	IT VP of ComEd, PECO, BGE, PHI, VPs, Technical Operations,	Service Portfolio KPI

		the applications used by ComEd, PECO, BGE, PHI to support the UCOMM business process.	Architecture and Engineering	
583	Application and Technical Service Delivery - EU Support Services	The EU Support Services is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the following processes: Support Services, Project and Work Management. and any other services offered by Work and Asset Management that is not already covered elsewhere.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
584	Application and Technical Service Delivery - Outage Management	The Outage Management service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Outage Management and Geospatial.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
585	Application and Technical Service Delivery - Smart Meter Operations	The Smart Meter Operations service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, PHI to Smart Meter Operations process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
586	Application and Technical Service Delivery - BI and Data Analytics	The BI and Data Analytics service is provided to support and maintain application services, which include costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the applications used by ComEd, PECO, BGE, and PHI to support the BI and Data Analytics process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
587	Application and Technical Service - Workforce & Mobile Technology	Mobile Workforce Tech Services is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to maintain the mobile applications used by ComEd, PECO, BGE, PHI to support the following processes: Support Services, Project and Work Management. and any other services offered by Work and Asset Management that is not already covered elsewhere.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
589	Application and Technical Service Delivery - Back End Meter Operations	The Back End Meter Operations service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to support the Back End Meter Operations business process of ComEd, PECO BGE, and PHI. The applications will cover the functionality required, but not limited, to the transfer of meter and reads related information from Head End systems to back-	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI

		office applications and the processes for remotely connecting or disconnecting meters.		
663	Application and Technical Service Delivery - Utility of the Future	The Utility of the Future service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services, necessary to maintain the applications used by ComEd, PECO, BGE, PHI to support the Utility of the Future business process.	IT VP of ComEd, PECO, BGE, PHI	Service Portfolio KPI
775	IT Governance	This service is provided to support governance and oversight functions, which include costs associated with IT wide governance functions and includes the Office of the CIO (excluding the Planning function), Cost Optimization, and General Governance of IT.	IT VP, Office of the CIO	Governance KPI
777	TDE&Ops Projects	This service includes the planning, design, and implementation of TDE&Ops projects that are allocated to one or more business units	VPs, Technical Operations, Architecture and Engineering	Project Delivery KPI
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	IT VP, CISO	Service Portfolio KPI
854	Application and Technical Service Delivery - Legal Application Support	Application and Technical Service Delivery - Legal Application Support service is provided to support and maintain application services, which includes costs of all the infrastructure, labor, licenses, maintenance, support, management, project work, compliance and technical services necessary to enable general Legal and Ethics & Compliance department activities including regulatory compliance, records management compliance, and electronic discovery (eDiscovery, legal hold) compliance	IT VP, Enterprise-Wide Solutions	Service Portfolio KPI
885	BSC IT Services Rev Adjust	BSC IT Services Revenue Adjustment- “Revenue Adjustment Services” reflects the following “true up” mechanism: The difference between actual cost and revenues from billings to the Client Companies is “trued up” each month by allocating it pro rata to the Client Companies based on their share of IT Total Service Billings	SVP, CIO Exelon	Not Applicable – Financial Adjustment Mechanism
901	BSC Other PA Tech Projects	This service is comprised of planning, design, and implementation of IT projects that support BSC Practice Areas other than Finance or Human Resources.	IT VP, Enterprise-Wide Solutions	Project Delivery KPI
902	BSC HR Tech Projects	This service is comprised of planning, design, and implementation of IT projects that support the Human Resources Practice Areas of BSC.	IT VP, Enterprise-Wide Solutions	Project Delivery KPI
903	BSC Finance Tech Projects	This service is comprised of planning, design, and implementation of IT projects that support the Finance Practice Areas of BSC.	IT VP, Enterprise-Wide Solutions	Project Delivery KPI

904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	IT VP (Project Specific)	Project Delivery KPI
906	Enterprise Wide IT Projects	This service is comprised of planning, design, and implementation of IT projects related to licensing, upgrade and expansion of technology platforms including Oracle database, SQL Server database, SharePoint, and others.	IT VP, Enterprise-Wide Solutions	Project Delivery KPI
933	Office of the CIO Projects	This service is comprised of planning, design, and implementation of IT projects related to the Office of the CIO.	IT VP, Office of the CIO	Project Delivery KPI
941	Identity and Access Management	Physical Access provisioning/de-provisioning of employee & contractor physical access to facilities for Exelon BUs. Includes the setup of request workflows, access levels, and approvers groups, as well as encompasses all reporting required for SOX and CIP compliance. Logical Access provisioning and revocation of Active Directory accounts in Exelon domains, as well as cyber access to applications, file shares, and designated email functions in Exelon domains. Additionally, it covers workflow development and approver group creation, conversions for contractors to employees, affiliate transfers, and new large scale application deployment in Exelon domains. Also includes the creation of AD accounts, accounts not assigned to a person, the setup of new locations, and all reporting required for SOX and Critical Infrastructure Protection (CIP) compliance in Exelon domains.	IT VP, CISO	Service Portfolio KPI
944	NERC CIP Program Services	Provide enterprise-wide NERC CIP program and project management oversight to ensure sustained Exelon compliance	IT VP of ComEd, PECO, BGE, PHI	Governance KPI
945	Cyber and Information Security Services	Provide enterprise security leadership, and deliver risk based and intelligence-driven defense-in-depth approach to cyber security. **Cyber Defense Operations** provides 24/7 proactive monitoring of security risks for IT, Information Cyber Security (ICS) and other Operations Technology (OT) Systems. This function receives alerts from a variety of defense mechanisms such as web and email filtering, anti-virus protections, custom rules and signatures, and then prioritizes these alerts for analysis. **System Engineering** is dedicated to ensuring the operation of cybersecurity monitoring systems. Systems Engineering's primary area of focus is Endpoint (AV) protection, Security Monitoring Logging and ingress/egress Intrusion Protection System/Intrusion Detection System implementation.	IT VP, CISO	Service Portfolio KPI

		Cyber Threat Intelligence provides proactive and predictive indications and actionable intelligence by utilizing information from federal, state, local and open-source entities. **Insider Threat** mitigates the risks of data theft, workplace violence, sabotage, and misuse of corporate assets by an insider. **Digital Forensics** manages the collection and analysis of electronic evidence to help form a better understanding of an incident or investigation, followed by the reporting of those findings in a clear, concise manner. **IT/OT Cyber Security Architecture and Engineering o**versees and maintains system and application controls to protect unauthorized access, disclosure, modification and deletion of information through integration of cybersecurity architecture requirements and controls into the Exelon System Development, Project Management, and Procurement Lifecycles. **IT/OT Cyber Vulnerability Detection & Management** performs risk-driven vulnerability assessments of Exelon's key Electronic Information Assets, identifies vulnerabilities, and tracks remediation. This service also applies to Gas regulated assets under the Transportation Security Administration Cybersecurity Gas Pipeline Directives. **OT Cyber Governance** provides leadership, management, and oversight for the cyber security related aspects pertaining to the implementation, sustainment, and continuous improvement of the OT Security Governance Program. Establish, maintain, and enhance relationships with Business and IT/OT leadership and technical teams. Sustain high quality cyber security capabilities for Exelon's Operational Technology environments. Provide technical and security expertise to IT/OT and business leadership and technical teams. Maintain awareness of trends and issues in area of security technologies, cyber threats to OT, potential new regulations, and/or other OT security related opportunities. **Business Information Security Office (BISO)** coordinates between cybersecurity and the business to ensure that cybersecurity is baked into the organization's short and long-term strategic plans. The BISO also develops and provides cyber security strategic and business planning, operational and financial performance reporting, project management, executive and organizational support. **Security Awareness and Training** develops and provides security related security awareness and training materials to business units (i.e., Phishing susceptibility, general security awareness).		

		Security Governance establishes policies and programs which align with National Institute of Standards and Technology (NIST) Cybersecurity Framework (CSF) subcategories. Manage the development, review, approval, dissemination, and retirement of Exelon security program documents. Support the organization in assessments and annual certification for in-scope assets to ascertain adherence to the security controls. Track risks associated with not meeting security controls on per exception basis. Support the organization in developing security controls, countermeasures and safeguards that can cost effectively mitigate risk exposure to an acceptable level (includes exceptions analyses). **Third Party Security Risk Management** performs assessments of third party's security measures, addressing third party risk management, and managing third-party threat response process; work with asset owners to develop plans to mitigate or resolve risks. **Security Risk Management** establishes, monitors, and oversees Security Risk Management program, performs cyber maturity assessments for cyber security, coordinates cyber security engagements with internal and external audit, and assists with cyber insurance renewal process. **TSA Gas Pipeline Cybersecurity Regulations** oversees and performs compliance with TSA Pipeline Security Directives (SD), including an Enterprise Measure Owner assignment for oversight (Local and Remote Access, Logging and Monitoring, and Incident Response), Operational Compliance Owner assignments for assigned SD Measures (Local and Remote Access, Logging and Monitoring, and Incident Response), and performance of non-cyber security-owned Measures (Patching). **Security Technology & Policy** analyzes and communicates new and emerging security and technology policies and regulations with a focus on risk management to transition to regulatory compliance. Security and Technology Policy also maintains professional and industry engagement, cultivating meaningful relationships with stakeholders.		
949	Cybersecurity Compliance	**Cybersecurity Compliance** provides competency-aligned services in support and performance of cyber security owned compliance obligations. Incident Response – manages the Exelon Cyber Security Incident Response Plan (CSIRP), maintains the Security Incident Response Team (SIRT) Roster, and maintains SIRT Training. (CIP-008, TSA SD III.F) Exercises/Drills – execute drills required by and in support of compliance obligations. (CIP-008, TSA SD III.F) Incident Reporting – governs and performs incident reporting in support of various jurisdictional requirements and compliance obligations.	IT VP, CISO	Service Portfolio KPI
951	NERC CIP Implementation Costs	The NERC CIP Implementation Program (VIP) is an integrated Program to support the on-going compliance NERC CIP standards. Our Program Team works together across the projects to ensure consistency and full coverage of the NERC CIP standards.	IT VP (Project Specific)	Project Delivery KPI

		Program Support Functions include: • Program Integration • Program Management Office (PMO) • Finance • Architecture • Communications & Change Management		

FERC Account and Billing Approach Table (See Appendix A for Technical Services Table)

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
322	BSC BU Specific IT Projects	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
410	Client Services	923 – Outside Services Employed	Direct – 529550	Time and Materials
444	Cyber Security Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct - 529550 Allocated – 529560	Time and Materials Modified Massachusetts Formula
463	Oracle Support Services	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Weighted allocation based on application usage
505	Application and Technical Service Delivery - Finance	FERC Account to be determined during each individual project creation	Direct (to BSC Finance) – 529550	Time and Materials
506	Application and Technical Service Delivery – Asset Management	FERC Account to be determined during each individual project creation	Allocated (general application maintenance) 529560 Direct (BU specific instance support) 529550	Based on Passport users Time and Materials

507	Application and Technical Service Delivery - HR	FERC Account to be determined during each individual project creation	Direct (to BSC HR) 529550	Time and Materials
508	Application and Technical Service Delivery - Hyperion, Informatica & SharePoint	FERC Account to be determined during each individual project creation	Allocated – 529560	Cost causative method
509	Learning Management Portfolio Application Support	FERC Account to be determined during each individual project creation	Allocated – 529560	Number of LMS users
510	Application and Technical Service Delivery - Corporate Applications	FERC Account to be determined during each individual project creation.	Allocated – 529560	% of cost attributable to each portfolio
528	Emergency Preparedness	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials
550	Application and Technical Service Delivery - Billing & Payment Processing	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or Number of Customers
554	Application and Technical Service Delivery - Customer Care Center	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or Number of Customers
555	Application and Technical Service Delivery - Customer Solutions	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or Number of Customers
557	Application and Technical Service Delivery - End User Services	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or User ID Login
558	Application and Technical Service Delivery - Energy Procurement	FERC Account to be determined during each individual project creation	Direct – 529550	Time and Materials

562	IT Management & Compliance	923 – Outside Service Employed	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
565	Application and Technical Service Delivery - Legacy Meter Services	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Number of Customers
568	Application and Technical Service Delivery - Electric Realtime	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
569	Application and Technical Service Delivery - Operate & Restore (Gas)	FERC Account to be determined during each individual project creation	Direct – 529550	Time and Materials
571	Application and Technical Service Delivery - Operations Support	FERC Account to be determined during each individual project creation	Direct – 529550	Time and Materials or Number of Customers
573	Application and Technical Service Delivery - Project & Work Management	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
576	Application and Technical Service Delivery - Security	FERC Account to be determined during each individual project creation	Direct – 529550	Time and Materials
580	Application and Technical Service Delivery - UCOMM	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
583	Application and Technical Service Delivery - EU Support Services	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
584	Application and Technical Service Delivery - Outage	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method

	Management & Geospatial			
585	Application and Technical Service Delivery - Smart Meter Operations	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Number of Customers
586	Application and Technical Service Delivery - BI and Data Analytics	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
587	Application and Technical Service - Workforce & Mobile Technology	FERC Account to be determined during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
589	Application and Technical Service Delivery - Back End Meter Operations	FERC Account to be determined during each individual project creation	Allocated – 529560	Cost Causative Method
663	Application and Technical Service Delivery - Utility of the Future	923 – Outside Service Employed	Allocated – 529560	Cost Causative Method
775	IT Governance	923 – Outside Services Employed	Allocated – 529560	% of total IT Service Billings
777	TDE&Ops Projects	923 – Outside Service Employed	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated – 529610	Total Service Billings
854	Application and Technical Service Delivery - Legal Application Support	FERC Accounting to be determined with FERC Reporting groups during each individual project creation.	Direct – 529550 Allocated – 529560	Time and Materials or Modified Massachusetts Formula
885	BSC IT Services Rev Adjust	923 – Outside Service Employed	Allocated – 529560	% of Total IT Service Billings to each OpCo
901	BSC Other PA Tech Projects	923 – Outside Service Employed	Direct – 529550 Allocated - 529560	Time and Materials or Cost Causative Method

902	BSC HR Tech Projects	923 – Outside Service Employed	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method (typically % of total headcount)
903	BSC Finance Tech Projects	923 – Outside Service Employed	Direct – 529550 Allocated - 529560	Time and Materials or Cost Causative Method (typically Modified Massachusetts Formula)
904	BSC Costs to Achieve	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials or Cost Causative Method
906	Enterprise Wide IT Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529550 Allocated - 529560	Time and Materials or Cost Causative Method
924	As Requested CISS Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Direct – 529550 Allocated – 529560	Time and Materials Modified Massachusetts Formula
933	Office of the CIO Projects	923 – Outside Service Employed	Allocated - 529560	Time and Materials or Cost Causative Method
941	Identity and Access Management and Personnel Screening	923 – Outside Service Employed	Allocated – 529560	User ID logins or # of employees
944	NERC CIP Program Services	FERC Accounting to be determined with FERC Reporting groups during each individual project creation	Allocated – 529560	% of critical NERC cyber assets
945	Cyber and Information Security Services	923 – Outside Service Employed	Allocated – 529560	Modified Massachusetts Formula or % of Total IT Infrastructure Billings
949	CISS Cybersecurity Compliance	923 – Outside Service Employed	Allocated – 529560	NERC registered critical IT assets
951	NERC CIP Implementation Costs	923 – Outside Service Employed	Allocated – 529560	% of critical NERC cyber assets

IT as Requested Services Introduction

Periodically, the OpCos may request additional IT project or non-standard IT support services that were not identified during the budget/LRP cycle. These costs will be funded directly by the operations area of the OpCo requesting the incremental project or non-standard support. Note, additional non-standard services may be created depending on what support is requested over the course of the SLA period.

IT As Requested Services Table

As Requested Service Table

Service ID	Service Name	Service Description	Service Owner	Performance Level / Metric with Target
779 (As Requested)	As Requested IT Projects	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	IT VP (Project Specific)	Project Performance

As Requested FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
779 (As Requested)	As Requested IT Projects	FERC Accounting to be determined with FERC Reporting groups during each individual project creation.	Direct – 529500 529550 Allocated – 529560	Time and Materials or Cost Causative Method

Performance Measurement

The performance management section outlines the standard performance metrics across IT Services, the level of service will be expected to meet at a minimum, and target levels that will be expected to be met or exceeded on negotiated timelines (if applicable).
IT will monitor its service levels and performance using both cost and quality metrics on an on-going basis. IT will facilitate the definition of metrics, provide templates for data input and measurement, and consolidate the inputs to calculate end-to-end process metrics where data is available.
IT will make metrics available to Client Companies and facilitate monthly/periodic meetings with Client Company Business leaders to review metrics and discuss IT performance to service level metrics.
General information covered by performance management and reporting of IT service delivery includes the following:

- Project reporting, including estimated percentage deliverables progress towards completion compared to percent of project spend; key milestones and delays
- Financial reporting on all IT spend associated with Client Company, including budgets, actual costs, and forecasts. Detailed past, current, and expected internal and external audit activity associated with IT that supports Client Company
- Control assessments and analyses of actual events
- Risk assessments, including risks to financial outcomes, risks from personnel changes, risks to successful delivery of projects, cyber security risks, audit risks, and other assessments, whether accurately quantifiable or not
- Other issues or concerns as appropriate

The following table outlines the general performance measures for Service Desk and IT Operations Services:

Standard IT Operational Metrics include:

End User Computing	Target
Service Desk Resolution • The percentage of calls resolved by the Service Desk without escalation to Level 2 or Level 3. • Calculated by the aggregated number of Service Desk Resolutions completed by the Service Desk divided by the total number of interactions received by the IT Service Desk during the month	75%
Average Wait Time for Client for Service Desk • Data comes from Cisco Call Manager • Includes front-end message	60 secs

High Business Value Application and Infrastructure Reliability and Availability	Target
• MTTR for Major Incidents – Mean Time to Restore is the elapsed time from incident detection by or reported to the ITOC until client service is restored or workaround is in place	150 mins
• Frequency – Number of Major Incident is defined as High Business Value application or Infrastructure not available	170 Annually

Responsibilities

The BSC IT responsibilities along with the Client Company are different based on the type of service. For example, responsibilities related to the delivery of a personal computer will be different than that of requesting changes to an application, which is owned by Client Company.
The responsibilities are general in nature and not necessarily intended to be an all-inclusive list of responsibilities between BSC IT and Client Company for every aspect of IT service delivery and support. Responsibilities have been grouped by different types, as applicable, and include:

1. End-User Support
2. Application Support

3. IT Project Delivery

Services are requested as follows with the indicated department having primary responsibility:

Service	Primary Organization
End-User Support • Desktop Issues, End-User Equipment Requests, General Information, Report System Issues	TechOps – Service Desk
Access Requests – Access to Applications	Corporate Information CISS Services Access Request Portal
Application Maintenance Requests	EDM Request to Business Unit Application Department
Project Delivery Requests	PPM Request to Business Unit Application Department

Additional Information

Service Desk and Request Fulfillment

End users contact IT Service Desk for support (create an incident) or to request an IT asset or service. The IT Service Desk may be contacted in the following ways:

1. Calling the IT Service Desk (either 1.877.9EXELON or 1.877.939.3566).
2. Via the Service Manager Self-Service on-line portal 24x7.
3. Via an email to "IT Support Center" describing the incident or request.

The IT Service Desk provides 7x24 support. Client Services Support Hours are Monday – Friday, 7:30 AM – 5:00 PM, local time to their location, with after-hours support on-call for urgent issues only.

End user incidents (incidents affecting individual user) are assigned a priority based on corporate role:

	Priority		
End User Incident	ELT	VIP	Standard

The following SLAs apply to End User Incidents:

Priority	Escalation	Resolution
Standard	30 minutes business hours	2 Business Days
VIP	30 minutes 24x7	2 hours

ELT	15 minutes 24x7	1 hour

Incidents affecting systems or multiple users will be escalated to the ITOC for coordination and escalation based on a priority which is derived from severity and urgency (see table under Service Operations Support Model).

Requests for an IT asset or service creates an IT Service Request, or 'non-incident'. Service Requests are directed to the appropriate IT service owner for fulfillment. SLAs for service requests are based on the individual service. Requests for services not associated with an operational issue (e.g., new remote access token, additional space in a home drive) will be processed Monday through Friday 8:00am to 5:00pm, local time to client location.

Service Operations Support Model

IT Operations Services supports a vast variety of technologies in the enterprise computing environment. To do this efficiently and effectively, a standard operations support model is used to drive consistent support and delivery expectations. Applications must be registered in IT's Asset Manager/Application Portfolio Manager database to subscribe to the standard Service Operations Support Model.
TechOps offers three operational support offerings: Full Support, Limited Support, and Data Center facilities Management

- **Full Support** applies to applications where TechOps is providing Infrastructure as a Service (IaaS) support for the application hosting environment. Full support provides event monitoring, incident management, incident communications, problem management, CISS patching, and routine operational maintenance. This applies to both Physical and Virtual devices. Data Center facilities costs are above and beyond this support.
- **Limited Support** applies to applications and infrastructure where TechOps provides monitoring and escalation services but is not responsible for incident resolution and other operational tasks for the equipment. This applies to P/SaaS applications and Opco IT-supported equipment. This includes Event Monitoring, Incident Escalation, Incident Communications, and Problem Management. Data Center facilities costs are above and beyond this support for devices hosted in enterprise data centers.
- **Data Center Facilities Management** applies to applications and infrastructure where equipment resides in our Enterprise Data Centers. These charges cover the costs of space, power, and general network connectivity.

Incidents are prioritized based on Business Value (Urgency) and Impact (Severity). The following table defines Incident priorities for IT Incident Management:

Impact (Severity)	**Application Business Value (Urgency)**			
		High	**Medium**	**Low**
	SEV-1 (Application or Infrastructure Unavailable)	Major	Minor	Routine

	SEV-2 (Application or Infrastructure not performing as expected)	Minor	Minor	Business Hours
	SEV-3 (Non-client impacting proactive system events)	Routine	Routine	Business Hours
	SEV-4 (Informational Alerts)	Business Hours	Business Hours	Business Hours

The following table defines the Incident Management Targets for System Incidents:

Service Level Commitment Details				
	Support Hours	**Target Resolution**	**Status Updates**	**Level of Effort**
Major	24 x 7 x 365	2 hours	2hours	Worked continuously until workaround or resolved
Minor	24 x 7 x 365	8 hours	Open/Close	Escalated 24x7 Maybe deferred until next business day by service owner in off hours
Routine	24x7x365	24 hours	None	Escalated 24x7 Maybe deferred until next business day
Business Hours	Business Hours Monday thru Friday 7AM to 7PM ET	1 Business Day	None	Worked Business Hours Only

Incident Management & Escalation Process Overview

This section provides an overview of the process steps that IT will take to resolve an incident – service not available or performing as expected reported by an end-user or via system events to the IT Operations Center (ITOC). The purpose is to add clarity to the delivery of "Incident Response" of the Standard Operations Support Model. The support workflow for an incident follows a standard process based on support levels

of IT Teams, severity/urgency of the incident, and the resolution target. This section also describes how the Client Company management may escalate issues.

The IT Service Desk can be considered **Level 0** support organization. All end user interactions, and any created incidents, are to originate via contact with the IT Service Desk. If the interaction between the end user and the IT Service Desk does not result in resolution of the issue, the interaction ticket is escalated to an incident ticket and transferred to the supporting Client Services team or designated support team for resolution.

Client Services (deskside support) can be considered **Level 1** support organization. Single instances of end user incidents which cannot be resolved by the IT Service Desk are transferred to CSDS as the **Level 1** support team. CSDS are structured by the Operating Company that they support. CSDS are positioned to be the single point of client support and requests for end user tools, such as the PC, telephone, printers. They provide initial contact and desktop support for the most critical business unit applications. The CSDS support responsibilities and response metrics are based on the individual business units.

IT Operations Center (ITOC) can be considered **Level 2** support organization for all incidents from monitored system events or end-user reported incidents transferred from the IT Service Desk, that impact multiple users. The ITOC supports all Business Units. The ITOC is positioned to be the single point of contact and coordination for all infrastructure and application-based incidents or system events. The ITOC support responsibilities and response metrics are included in the "Operations Services-Standard" service, within the IT Service Table for VPs, Cloud & Infrastructure.

For incidents experienced by a single end user, Client Services may need to transfer the ticket to a **Level 3** support organization. For system incidents, the ITOC may need to transfer the ticket to a **Level 3** support organization. Level 3 support organizations include Application Support teams and Technical Engineering teams. The support responsibilities and levels of support may vary, based on the operations support model of the application.

Escalation of operational issues follows a standard process via the

- IT Service Desk
- IT Operations Center
- Director, IT Service Operations and Network Management
- Service Owner
- Chief Information Officer

Escalation of performance issues related to an IT Service is via the IT Director responsible for that service.

Technology Refresh & Capital Investments/Depreciation

The ongoing refresh and upgrade of technology is based on ownership of the IT Asset, and how it is reflected on either BSC books or the Client Company books. There are generally two approaches that are leveraged for technology assets:

1. For information technology that is and will most likely always be shared or changed/leveraged across Client Companies, BSC will own the technology asset.

a. BSC is responsible for the funding of the original investment, as capital funding, probably via a project, and must plan for and budget capital investment for future refresh and upgrades to maintain the health of the IT Asset.
b. The IT asset investment is on BSC's books as an IT Asset.
c. BSC will record depreciation and track this depreciation at the IT Asset Class level, such that it can be appropriately recovered from the Client Companies that leverage the shared environment, based on the Depreciation IT Services. These IT services are by asset class and billed out by rate x quantity of the appropriate shared asset counts.
d. This is applicable to hardware infrastructure, shared PCs within BSC, as well as enterprise/infrastructure software packages, and generally includes, but is not limited to,
   i. Shared data network (networking equipment supporting more than one business unit's network traffic)
   ii. Data Center technologies for all virtual environments housed in corporate data centers
   iii. Servers/Storage for applications and IT services (Note: in situations where physical servers are dedicated to and maintained by a Client Company, these may be owned by the Client Company)
e. During annual LRP process, Client Companies and BSC will collaborate to adequately forecast demand for technology assets.

2. For information technology that is wholly dedicated or uniquely designed to support a single Client Company, the Client Company will own the technology asset.
   a. The Client Company is responsible for the funding of the original investment, as capital funding, probably via a project, and must plan for and budget capital investment for future refresh and upgrades to maintain health of the IT Asset.
   b. For Client Company owned assets, the Client Company is expected to adhere to recommended refresh guidelines (governed by Cloud & Infrastructure) to prevent interfering with the reliability of the overall enterprise infrastructure.
   c. The IT asset investment is on the Client Company books as an IT Asset.
   d. The Client Company will hold the depreciation and must budget accordingly.
   e. In the event an Op Co does not comply with a recommended refresh schedule, support will be on a best effort basis. IT will not be accountable for performance metrics related to service support.
   f. This is applicable to hardware infrastructure, PCs, as well as software packages, and generally includes, but is not limited to,
      i. Personal Computers
      ii. Dedicated servers/storage for an Opco's use
      iii. Dedicated network equipment for specific Client Company Real-Time/SCADA systems
      iv. Dedicated network equipment for specific Client Company locations
      v. Application software specific to a business unit

3. Enterprise IT application software assets will be allocated and recorded on an OpCo's books at the time of purchase/ development; using an appropriate, approved cost-causative allocation method as set forth in Exelon's General Services Agreement. Generally, BSC will purchase assets on behalf of the OpCo's, with the amount recorded at the OpCo level representing a beneficial ownership right in or right-to-use the IT asset.

Enterprise Demand Manager (EDM)

The standard model for requesting IT application changes is via the Enterprise Demand Manager (EDM). The level of service for requested changes to an IT service is based on the metric, *Work Requests Delivered On-Time*. *Work Requests Delivered On-Time* is defined as the delivery of a work request (EDM) to the user acceptance test (UAT) environment by the commitment date. The standard method for tracking an application (or IT service) work request is via Enterprise Demand Manager (EDM). For those Application/Service delivery teams not using the EDM process, IT will measure the level of service using data provided by the team. For those teams using PPM/EDM, the commitment date is negotiated between the Requesting Demand Manager, the Application/Service Delivery Manager, and the Service Provider based on criticality and prioritization. Expected performance is that 90% of work requests are delivered on time.

Successful user acceptance testing (UAT) is defined as the delivery of a work request that passes UAT testing (i.e., accepted by the Client UAT tester) in a certain number of cycles based on complexity. The intention of this measure is twofold; to measure the quality of code provided by the IT Service Owner, and measure the ability of the IT Service Owner to minimize the number of cycles that users are required to go through until a successful test is achieved.

The following conditions must be met for a UAT cycle to be considered successful:

- UAT Tester confirms that the change meets the documented requirements
- No code change required by the IT Service Owner's development staff within one cycle
- No additional work required by System Administrators or Database Administrators within one cycle
- No additional application configuration work required by personnel within one cycle

Work requests are tracked in Exelon's PPM tool as Enterprise Demand Manager [EDM's]. The date that code is delivered into the appropriate UAT environment is tracked in the EDM, as is the subsequent pass/fail (acceptance or rejection) of the UAT. A successful UAT will be identified by a lack of failure in the workflow of the UAT. To accurately measure and enforce the intent of the measure, IT assumes that UAT will immediately fail the UAT **if** any further code, database or application configuration work is required before one a work item begins UAT.

IT Service Details

IT Application Portfolio Management database is the system of record for all applications and their support levels. Always refer to APM for the most recent listing and categorization. For specific information related to "High" Business Value applications, refer to the Business Unit-specific Service Level Agreements. NOTE: For Medium and Low Business Value applications, refer to your Business Unit's application list from the APM tool to confirm Support Service Level and DR rating.

Legal Services

Legal Services Introduction

BSC Legal Services will provide a full range of legal services, including representation, advice, counseling, training and other support, to meet the legal needs of our Affiliates and their Subsidiaries.

Legal Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
648	Corporate Secretary	The Office of Corporate Governance in Legal provides corporate governance and related services to Exelon and its subsidiaries, including advising company leadership on corporate governance and securities law issues; preparing the company's annual Proxy Statement; planning and preparation for the substantive aspects of the Company's board and board committee meetings as requested; providing legal counsel on financing activities and compliance with federal securities laws and stock exchange listing standards; administering Exelon's Insider Trading Policy; maintaining official corporate records of the Exelon Board of Directors and shareholders and utility board; and managing the Company's Shareholder Services function, including the transfer agent contract.	SVP & Deputy Gen. Counsel
651	BSC Legal – Legal Governance	Legal Governance ensures that the business strategies, policies, procedures and programs of Exelon and its subsidiaries are developed and applied in full recognition of legal implications and risk and are legally sound; ensures that the legal affairs of the companies are attended to effectively, efficiently, and on a timely basis; and oversees and provides legal services support for corporate governance matters including subsidiary management.	SVP & General Counsel
692	BSC Corp Secretary As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	SVP & General Counsel
789	Legal As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	SVP & General Counsel
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	SVP & General Counsel
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	EVP & Chief Legal Officer
914	BSC Legal – Legal Operations	Legal Operations provides practical, proactive, and creative solutions to the current and future legal needs of Exelon and is responsible for the business functions of Exelon Legal which includes financial management, client billing, vendor management, business planning and analysis, human resources, systems management, electronic discovery management, and general administration.	SVP & General Counsel

915	BSC Legal – Corporate & Commercial	Corporate & Commercial provides support for corporate legal, transactional and contractual matters including: strategic transactions (including mergers, acquisitions, divestitures, and joint ventures); commercial contract negotiations (including purchases of materials and services, hotel and event contracting, stadium suite agreements, consulting services, confidentiality agreements, and licenses); commercial contract disputes; government contracting; social media, customer communications and marketing materials; promotions, sweepstakes and raffles; cybersecurity matters; intellectual property matters; innovation matters; domain names; phishing matters; not for profit organizational and contracting matters; limited tax advisory services; securities and financing matters (including issuance of debt and equity securities, negotiation of credit agreements, financial reporting, and issues relating to disclosures of business and financial information); real estate matters (including utility easements, right-of-way vegetation maintenance, recovery of utility relocation costs, purchases and sales, local planning and zoning board approvals, landlord-tenant disputes and condemnation proceedings); and other corporate legal matters.	SVP & General Counsel
916	BSC Legal – Environmental	Environmental supports compliance with federal, state and local environmental laws and requirements, including permitting and licensing; environmental audits; site remediation; hazardous substance and waste management; environmental cost recovery and other environmental litigation; response to governmental requests for information, investigations and enforcement actions; environmental aspects of transactions and due diligence; and support for strategic initiatives related to environmental and energy policies.	SVP & General Counsel
917	BSC Legal – Labor & Employment	Labor & Employment advises and represents the companies in all labor, employment, health and safety and related matters, including collective bargaining, grievance and arbitration processing, Unfair Labor Practices claims, equal employment, affirmative action, wage and hour issues, pay equity, diversity, equity and inclusion, immigration, whistleblower claims, wrongful discharge claims, disabilities-related issues, family and medical leave, and health and safety requirements, audits, reporting, record keeping and enforcement defense; and develops, supports and/or implements policies and training initiatives to ensure compliance with labor, employment, health and safety laws and regulations.	SVP & General Counsel
918	BSC Legal – Compensation and Benefits	Compensation and Benefits provides support for all employee benefit and compensation matters including ERISA, employment contracts, retirement, health care and welfare plans, executive compensation, annual and long-term incentive programs, severance benefits, benefit trust investments, and related claims, litigation and collective bargaining issues.	SVP & General Counsel
919	BSC Legal – Litigation	Litigation provides support for litigation, dispute resolution and related risk mitigation for a broad array of matters (including personal injury and property damage, contractual, commercial and real estate disputes, insurance coverage disputes, mechanics liens, securities, shareholder derivative, and consumer protection disputes, environmental, health and safety, tax, tariffs, cybersecurity, privacy and antitrust) in various forums, including state and federal courts, both at the trial and appellate levels, administrative agencies, and in arbitrations and mediations.	SVP & General Counsel

921	BSC Legal – Federal Energy Regulatory	Federal Energy Regulatory provides- legal services to support the Exelon Utilities on federal energy regulatory policy and administrative matters, including transmission regulation and policy and wholesale markets, including representation of the Exelon Utilities before the Federal Energy Regulatory Commission and related appellate or collateral proceedings, providing advice and support on legal and policy matters related to the Exelon Utilities' membership and participation in regional transmission organizations and regional and national reliability councils, and other legal support for compliance, contractual, strategic initiatives and rate recovery matters related to transmission for the Exelon Utilities.	SVP & General Counsel

In addition, certain Legal services may be purchased from third-party sources on behalf of the Client Company or provided directly to (embedded in) the Client Company.

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
648	Corporate Secretary	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
651	BSC Legal – Legal Governance	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
692	BSC Corp Secretary As Requested	923 – Outside Service Employed	Allocated - 529210	Cost Causative Method
789	Legal As Requested	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529210	Modified Massachusetts Formula
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct – 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method
914	BSC Legal – Legal Operations	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
915	BSC Legal – Corporate & Commercial	923 – Outside Service Employed	Direct – 529200	Time and Materials

			Allocated - 529210	Modified Massachusetts Formula
916	BSC Legal – Environmental Health & Safety	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
917	BSC Legal – Labor & Employment Group	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
918	BSC Legal – Compensation and Benefits	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
919	BSC Legal – Litigation	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula
921	BSC Legal – Exelon Federal Energy Regulatory	923 – Outside Service Employed	Direct – 529200 Allocated - 529210	Time and Materials Modified Massachusetts Formula

Responsibilities

Task / Responsibility	EBSC Practice Area	Client Company
Notify Legal of new matter or request for service		X
Advise client of potential legal issues that come to the attention of the Legal Area	X	
Advise Legal Area of business objectives		X
Provide Legal with requested and necessary information on a timely basis		X
Have run appropriate conflicts check for matters requiring outside counsel	X	
Open new matter in legal matter management system	X	
Assign appropriate legal resources to matter, and record internal Legal time spent on each Client Company	X	
Provide monthly billing summary and other requested reporting for each matter	X	
Authorize settlement or other disposition of legal matter	X	X
Create case budgets for major lawsuits, transactions and other matters as requested by client	X	
Develop and Distribute Billing Guidelines for outside counsel	X	
Develop Model Retention Agreement for outside counsel	X	

Obtain Retention Agreement for new matters assigned to outside counsel	X	
Manage the relationship with outside counsel	X	
Recommend reserve amounts as needed	X	
Budget for and fund recommended reserve amount		x

Performance Measurement

Legal Services Performance Metrics Table

Reference the Legal Services Business Plan for performance metrics.

Supply

Supply Introduction

BSC Supply / Accounts Payable will provide Strategic Sourcing, Supply Operational Support, Accounts Payable invoice processing, the Credit Card Program / Expense Reimbursement, and Supply Business Operations and Technical Services from EBSC Supply to the OpCos and Subsidiaries. This does not apply to embedded Supply Services.

Supply Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
324	BSC Accounts Payable Credit Card Transactions	• Corporate Credit Card Transactions ○ Process new/add/change requests ○ User system and process support ○ Administration of Corporate Credit Card Program ○ Administration of Out-of-Pocket Reimbursement Program ○ Issue Management Reports documenting card usage and compliance ○ Administration of file transfers, including management of accounting anomalies ○ Provide monthly reporting in support of reconciliation of credit card clearing accounts ○ Provide support to internal and external audits • Quarterly Credit Card rebate received directly from credit card provider • Make payments to Bank Card provider under Exelon Corporate Credit Card Program	VP, Services Sourcing
342	BSC Accounts Payable Transactions	Transaction Processing • Support of Accounts Payable transactions requiring BSC AP resources for entry processing (i.e., Invoices received via US Mail and email) • Support of Non-Accounts Payable processed transactions not requiring BSC AP resources for entry processing (i.e., Invoices received via Electronic Data Interchange (EDI), Contract Invoice Automation (CIA)) • Associated AP & non-AP Support Services ○ Timely processing of supplier invoices ○ Storage of invoices to enable short-term availability and long-term archival storage ○ Facilitate resolution of invoice discrepancies ○ Perform tax reporting as required by law (1099's/1042's) ○ Disburse manual check requests internally per schedule ○ Process cancelled checks and stop payments	Director, Supply Solutions

		○ Provide support for internal and external audits ○ Duplicate Payment identification and recovery ○ Process add/change/expel Vendor Maintenance requests ○ Manage/Govern Voucher Process • End user process support	
346	BSC AP Services Revenue Adjustment	The difference between actual cost and revenues from billings to the Client Companies is "trued up" each year by allocating it pro rata to the Client Companies based on their share of Total AP Service Billings.	Chief Supply Officer
347	Diverse Business Empowerment	EDBE leads supplier diversity activities on behalf of Supply Exelon wide. EDBE partners with Strategic Sourcing to ensure inclusion of diverse-certified vendors in the sourcing process. EDBE also partners with business partners at each Opco to establish annual diverse spend goals, as well as interface with various key external stakeholders—regional and national-- on matters related to engaging diverse businesses. In addition, EDBE partners with Supply BOTS to produce regular data reports that track actual and projected diverse spend performance. EDBE also develops the overall strategy at each Opco for managing local and diverse business engagement. EDBE supports the Utilities and BSC in managing supplier diversity performance and reports metrics at Regulatory forums in various jurisdictions across the Exelon footprint.	Director of Exelon Diverse Business Empowerment
628	Strategic Sourcing for Materials	Supply negotiates strategic contracts for materials used within specific business unit and enterprise-wide, acting as an authorized agent. Strategic contracts are designed to provide materials that meet business unit specifications and requirements, to take advantage of Exelon's marketplace leverage, and to optimize processes for fulfilling orders and delivering materials to users. Supply supports the business units in managing supplier performance and creates and manages supplier performance against various metrics including expenditures, savings, quality, supplier performance, process improvements, payment channels and business placed with diverse suppliers. Strategic Supply seeks to create value for its business units by minimizing the total cost of ownership of the material's complete lifecycle (from procurement through disposal). In addition, Strategic Supply partners with the business units in forecasting and managing demand, developing spend projections/budgets, and alignment of supplier's contractual requirements to business unit needs and goals	Director, Strategic Sourcing Materials
630	CSO/Supply Governance & Compliance	Provide improved performance, accountability and consistency across Supply to ensure we provide high level support to our business partners through the development and management of Supply policy (management model), performance accountability (i.e. management review meetings), training strategy and support, business planning and performance indicators, communication and change management, records management, contract billing and compliance audits, compliance programs, and benchmarking. Also provides financial and analytical expertise, data visualization, supplier diversity reporting and actionable insights to drive sustainable results and savings – includes sourcing initiative support, market intelligence, risk assessment and other financial analyses	VP, Services Sourcing

632	Investment Recovery	Management of the risk associated with the disposition of surplus and obsolete assets. Ensures that materials and equipment are disposed of in compliance with all applicable federal, state, and local regulations and in a manner that is most appropriate and returns the best possible value, using a consistent pricing strategy for the disposition of inventory and non-inventory assets	Director, Supply Solutions
633	Inventory Management	Support Supply Operations in the management of site and enterprise-wide inventory in a consistent manner that fully complies with all applicable regulatory requirements and aligns with Business Unit needs. Provide reporting and tools to guide Supply Operations in development of goals and inventory strategies, and to measure performance	Director, Supply Solutions
670	Strategic Sourcing for Shared Materials and Services	Supply negotiates and executes strategic contracts for materials and services needed for technology-related services and materials within and across multiple business units, acting as an authorized agent. Strategic contracts are designed to provide materials and services that meet business specifications and requirements, take advantage of Exelon's marketplace leverage, optimize processes, and maximize value in delivering materials and services to users. Supply supports the business units using such materials and services in providing category management, managing supplier performance and reports metrics to the governing business units on such parameters as expenditures, savings, supplier performance, process improvements, payment channels and business placed with diverse suppliers. In addition, Strategic Supply partners with its clients in forecasting and managing demand, developing spend projections/budgets, and alignment of supplier's contractual requirements to business unit needs and goals	VP, Services Sourcing
671	Strategic Sourcing for Services	Supply negotiates strategic contracts for services used within specific business units and enterprise-wide, acting as an authorized agent. Strategic contracts are designed to provide services that meet business unit specifications and requirements, to take advantage of Exelon's marketplace leverage, and to optimize processes for sourcing and delivering services to users. Supply supports the business units in managing supplier performance and reports metrics on such parameters as expenditures, savings, supplier performance, process improvements, payment channels and business placed with diverse suppliers. In addition, Strategic Supply partners with its clients in forecasting and managing demand, developing spend projections/budgets, and alignment of supplier's contractual requirements to business unit needs and goals	VP, Services Sourcing
676	Supply Operations Management	Centralized support of the day-to-day field operations, enabling implementation of and compliance to standardized processes and procedures based on best practices, as well as continuous improvement. Handles emergent issues of complexity requiring off-location assistance, including support in resolving complex materials and services issues. Coordinates common projects affecting multiple locations and provides oversight and recommendations for routine program assessments, emergency response and outside organizational assessments including central purchasing	VP, Supply Operations
678	Supply Systems, eBusiness, & Support	Provide leadership to identify technological options to improve business processes; manage the performance and effectiveness of Supply systems; implement technology infrastructure; provide data for decision-making; standardize/automate collection and reporting of data; establish and lead cross-functional business/technology teams; ensure Exelon procure-to-pay systems are Sarbanes-Oxley compliant and	Director, Supply Solutions

		aligned with compliance and policy requirements; provide governance, oversight, and lead cross functional project teams in the development and implementation of high impact/high risk process improvements and strategic projects; manage multiple projects that are complex, high risk and have high organizational impact; and administer and strengthen the reliability of the annual IRS filing process, for Exelon domestic and majority of foreign transactions	
788	Supply As Requested	As requested, services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors BSC will budget overtime for emergency response activities (i.e., unplanned maintenance outages). BSC will also budget for non-labor operations support where the Client does not budget such as certain Fleet equipment (trailers) or other systems and tools to maintain operations such as oil processing equipment, cranes, warehouse docks Client will be responsible for the following financial transactions: • Budget overtime dollars for business unit directed overtime, • Labor costs for non-supply functions performed by supply (e.g., storm duty), • Cost of expediting materials, cost of disposition of shelf-life expired items and obsolescence, • Associated adjustments due to inventory cycle count discrepancies, • Rentals of supplementary handling equipment, • Client Requested Vendor Audits (non-labor costs), • Maintenance for non-Supply Inhabited Facilities, • Third party freight, shipping, and • Expedited manufacture As requested, services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors for Accounts Payable for the given Service Period As requested, services include: • Project - A unique activity, or set of activities, that accomplishes a measurable objective, and has specific beginning and end dates, and an identified funding source. • Enhancement - Development, testing, and implementation activities which are smaller than the minimum size of a project. Small enhancements include only changes to an existing application and cannot introduce a new application into the environment. • Consulting - Providing specialist advice and expertise independent of an identified project or enhancement	VP, Supply Operations Directors/Manager of Supply Operations Director, Supply Solutions; VP, Supply Services Sourcing Director, Supply Materials Sourcing

		• Staffing – staffing shifts not normally staffed for readiness and planning purposes such as generator standby, critical venue support and storm potential AND one or more of the following exists: • Discretionary and applies to a single/small number (2-3) OpCos • Regulatory and only applies to one OpCo without the potential to apply to others • Is outside the standard platform • Requires outside services to complete	
833	BSC Revenue Adjustment	Cost represents the difference between the cost of actual paid time off for BSC employees and the amount of estimated paid time off for the BSC employees within the practice area.	Chief Supply Officer
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture.	Chief Supply Officer

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
324	BSC Accounts Payable Credit Card Transactions	923 – Outside Service Employed	Allocated – 529460	Rebate and/or Costs based on ratio of Credit Card spend
342	BSC Accounts Payable Transactions	923 – Outside Service Employed	Direct – 529450	Unit Price – Per # of AP transactions processed
346	BSC AP Services Revenue Adjustment	923 – Outside Service Employed	Allocated – 529460	Total AP Service Billings
347	Diverse Business Empowerment	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials and Services
628	Strategic Sourcing for Materials	923 – Outside Service Employed	Direct – 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials
630	CSO/Supply Governance	923 – Outside Service Employed	Direct – 529450 Allocated - 529460	Time and Materials Total Supply Billed and Embedded Costs
632	Investment Recovery	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials

633	Inventory Management	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials
670	Strategic Sourcing for IT Materials and Services	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials and Services
671	Strategic Sourcing for Services	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Services
676	Supply Operations Management	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Sourced Materials and Services
678	Supply Systems, eBusiness, & Support	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Billed and Embedded Costs
788	Supply As Requested	923 – Outside Service Employed	Direct - 529450 Allocated - 529460	Time and Materials Total Supply Billed and Embedded Costs
833	BSC Revenue Adjustment	923 – Outside Service Employed	Allocated - 529460	Total Service Billings
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct - 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method

Responsibilities

EBSC Supply and Client Responsibilities are delineated in Supply Procedures located on the EBSC Management Model Website and in the Applicable Procedures are:

- “SM-AC-XX” for All Supply
- “SM-CE-XX” for ComEd only
- “SM-PE-XX” for PECO only

Additional Exelon Management Model documents that may be applicable to EBSC Supply employees, including embedded personnel, are contained in the Utilities (ED or EU) branch of the Exelon Management Model (XX-ED-## or XX-EU-##) housed in Electronic Data Management System tool (EDMS).

EBSC Management Model Website is accessible via the Exelon Home Page in the Quick Links table.

BSC Supply

Accounts Payable / Credit Card Services Task / Responsibility	EBSC	Client Company
Accounts Payable – Invoice Processing Services		
Provide accurate information for Invoice Entry (i.e., PO/Contract #, Rel, Code Block)		X
Receive and prepare manual invoices for entry	X	
Timely approval of invoices		X
Archive invoices	X	
Enter manual Invoices	X	
Process invoices for payment as defined in documented processes	X	
Respond to vendor and internal inquiries	Primary	Support
Administer processing of discrepant invoices as defined in documented processes	Primary	Support
Disburse emergency check requests internally and externally as requested	X	
Establish and maintain procedures for A/P process	X	
Issue 1099's as required by law	X	
Identify and recover potential duplicate payments and unrecovered credits	Primary	Support
Process cancelled checks and stop payments	X	
Provide accurate information for Vendor Maintenance (i.e., TIN, W-9, Remit, Address)		X
Process vendor add/change requests and respond to routine user questions	X	
Enter/Create voucher(s)		X
Respond to routine Voucher user questions & requests	X	
Provide support to internal and external audits	Primary	Support
Expense Reimbursement Services		
Use Corporate Credit Card in accordance with policy	X	X
Process card add/change requests and respond to routine user questions & requests	X	
Update system with card add/change requests received from client	X	
Process Corporate Credit Card payment requests	X	
Retention of records	X	
Management of monthly file posting to General Ledger	X	
Resolution of code block anomalies		X

Reconcile clearing accounts related to monthly payment to Credit Card provider	X	X
Inadvertent process administration and reconciliation	X	
Respond to routine Out of Pocket reimbursement user questions & requests	X	

Performance Measurement

Supply Performance Metrics Table
Reference the Supply Business Plan for performance metrics.

Transportation and Executive Protection

Transportation and Executive Protection Introduction

Transportation area provides flight transportation, ground transportation, and executive protection services to authorized executives.

Transportation and Executive Protection Services Table

Service Table

Service ID	Service Name	Service Description	Service Owner
667	BSC Corp Jet Adjustment	The difference between actual costs and revenues from billings to the Client Companies is "trued up" by allocating it pro rata to the Client Companies based on their share of Total Transportation Service Billings	Transportation Director
783	BSC Use of Corporate Jet	Provide and coordinate private flight transportation to authorized executives, services include Executive Aviation Accounting Services which includes the payment of monthly maintenance and flight charge invoices, billing passengers for flight hours, maintaining passenger documentation and records, preparing executive reports, and support of internal and external audits	Transportation Director
794	Transportation As Requested	As Requested services represent emergent work requiring additional resources relative to the plan and are services specifically requested by a Client Company, Exelon's CEO or Board of Directors.	Transportation Director
904	BSC Costs to Achieve	Costs associated with establishing operations as a result of a merger, acquisition, separation, or divestiture	Transportation Director
946	Executive Protection & Transportation	Administers and carries out the executive protection program, responsible for planning security surrounding official functions, 24/7 emergency response and secure transportation of executives as assigned	Transportation Director

FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
667	BSC Corp Jet Adjustment	923 – Outside Services Employed	Allocated - 529260	Total Transportation Service Billings
783	BSC Use of Corporate Jet	923 – Outside Services Employed	Direct – 529250	Unit price - Per occupied flight hour (variable costs) Office of CEO (fixed costs)

Appendix A

			Allocated- 529260	Modified Massachusetts Formula
794	Transportation As Requested	923 – Outside Service Employed	Direct – 529250 Allocated- 529260	Time and Materials Cost Causative Method
904	BSC Costs to Achieve	923 – Outside Service Employed	Direct - 529700 Allocated - 529710	Fully Distributed Costs Cost Causative Method
946	CISS Executive Security & Transportation	923 – Outside Service Employed	Allocated – 529710	Modified Massachusetts Formula

Responsibilities

Task / Responsibility	EBSC	Client Company
Executive Transportation		
Timely Notification	X	
Transport the client to his/her destination; assist with any bags	X	
Maintain transportation logs	X	
Maintain and provide monthly billing log	X	
Respond to inquiries on corporate jet use	X	
Perform Executive Protection for official functions	X	

Appendix A

IT RxQ Technical Services Table

Below is a list of the IT Technical Services required to support, align, and allocate to the IT Portfolio Services Cost model. These are Rate x Quantity services that include Technical Design & Engineering (TD&E) and Technology Operations (Tech Ops) Hardware and Labor costs

Service ID	Service Name	Service Description	Service Owner
401	Linux - Virtual	A service provided to application services, indicating the type of Linux-based server technical infrastructure used by the application. This is considered the standard and most applicable Linux platform. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
402	Linux - Physical	A service provided to application services, indicating the type of Linux-based server technical infrastructure used by the application. This is considered the standard, and most applicable, Linux platform. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
403	Mainframe Services	A service provided to administer and schedule the mainframe hosting environment. This is based on the CPU minutes used by the end-users using the application asset.	VPs, Technical Operations, Architecture and Engineering
404	UNIX High End	A service provided to application services, indicating the type of UNIX-based server technical infrastructure used by the application. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
405	UNIX Low End	A service provided to application services, indicating the type of UNIX-based server technical infrastructure used by the application. This is considered the low-end of the UNIX platform. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
406	UNIX Standard	A service provided to application services, indicating the type of UNIX-based server technical infrastructure used by the application. This is considered the standard, and most applicable, UNIX platform. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
407	Wintel Physical Server	A service provided to application services, indicating the type of server technical infrastructure used by the application. A 'physical' server provides a stand-alone technology platform for an application when a virtual environment does not support the application. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
409	Wintel Virtual	A service provided to application services, indicating the type of server technical infrastructure used by the application. The application team and server engineering team determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
411	IT Service Desk	The Service Desk is the Single Point of Contact for Incidents and Service Requests (including access requests). The primary purpose of the Service Desk is to restore normal service to Authorized Users as quickly as possible and in accordance with Service Levels.	VPs, Technical Operations, Architecture and Engineering
412	PC Services – Base	This service includes the software operating system for a personal computer, virtual computer, or a rugged PC. Technology refresh expectations apply – see **Technology Refresh & Capital Investments/Depreciation** description in this Service Catalog. Client Companies own/lease PC hardware, per Technology Refresh Responsibilities.	VPs, Technical Operations, Architecture and Engineering
417	Remote Access	Access to the Exelon Enterprise Data Network as well as access to registered applications from remote locations or internally leveraging devices other than a traditional personal computer. BSC owns Remote Access infrastructure, per Technology Refresh Responsibilities.	VPs, Technical Operations, Architecture and Engineering
418 - 423	Depreciation – Shared Infrastructure	Costs of depreciation of shared infrastructure across IT asset classes: 418 - Depreciation Shared Network 419 - Depreciation Shared PC 420 - Depreciation Shared Storage 422 - Depreciation Shared UNIX 423 - Depreciation Shared Wintel	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
429	Disaster Recovery Program Management	This service provides program coordination for applications with defined Disaster Recovery plans. It includes supporting application teams developing playbooks and facilitating DR exercises.	VPs, Technical Operations, Architecture and Engineering
431	Virtual Hosting Support	This service provides the day-to-day operations and support of virtual infrastructure assets installed in the data centers, including IT Operations Center, Tier 2 Operational Support, Infrastructure Base Monitoring, Release and Problem Management, Data Center Management. This is aligned with the Standard Operations Support Model. The assumption is that Basic applications are single server, Standard applications are clustered, and Premium applications are n+1.	VPs, Technical Operations, Architecture and Engineering
437	Storage	This service provides corporate-owned storage solution for all computing purposes, including but not limited to file shares, applications and database storage for Wintel, LINUX and UNIX environments.	VPs, Technical Operations, Architecture and Engineering
442	Telephony – Desktop	This service provides an internal Exelon telephone number with access to enterprise audio conferencing and voice mail solutions, if appropriate. Includes non-labor back-end support. Client Company pays directly for circuits and usage. BSC owns central telephony infrastructure supporting infrastructure, per Technology Refresh Responsibilities. Client Company owns responsibility for individual phone systems at their locations.	VPs, Technical Operations, Architecture and Engineering
443	Unified Communications – Video Conference	Video Conference (VC) Unit Services include services covered under existing maintenance contracts. VC Units include vendor maintenance and on-site support for incidents reported through the Service Desk with an expected response of 8x5 NBD (Next Business Day). This service does not include out of warranty parts and labor which will be billed through the time and material service offering. Support to audio/visual conference equipment is also covered in locations where video conference rooms are also supported. Audio/Visual Conference Rooms are generally not covered under any maintenance contracts. Routine replacement of items such as bulbs/lamps, projectors, screens, displays, and cables are the responsibility of the BU owning the room. BUs wanting full warranty support for these rooms can purchase an agreement separately and will be billed directly. Access to this service is dependent on network capacity at a particular site. BSC owns Video Conference supporting infrastructure, per Technology Refresh Responsibilities. Client Company owns responsibility for individual Video Conference unit, and facilities where video conference is located.	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
447	Load Balancing	This service provides load balancing for applications (required for High/Gold and available for Medium/Silver/-or Low/Bronze), which allows application teams to distribute the load for an application across multiple server environments.	VPs, Technical Operations, Architecture and Engineering
450	Network Operations	This service provides network operations support, including monitoring, support, and compliance as well as access to the Enterprise Data Network and User Login Services including Active Directory.	VPs, Technical Operations, Architecture and Engineering
451	Data Center Operations	This service includes monitoring and facilities support for data center hosted applications.	VPs, Technical Operations, Architecture and Engineering
452	Premium Desktop	This service includes the application license and maintenance cost for premium software applications: Adobe, Microsoft Visio, Microsoft Project, Microsoft PowerApps and Microsoft Visual Studio.	VPs, Technical Operations, Architecture and Engineering
456	Unix Virtual	A service provided to application services, indicating the type of UNIX-based server technical infrastructure used by the application. A 'virtual' server is the preferred environment for applications. The application team and server engineering determine the appropriate type and size of the server for the application and business criticality of the application.	VPs, Technical Operations, Architecture and Engineering
464	Java App Hosting Services	Hosting services for a java-based application including maintenance and support services on the shared infrastructure.	VPs, Technical Operations, Architecture and Engineering
465	Storage Backup	This service provides backup service to servers, databases, and file shares.	VPs, Technical Operations, Architecture and Engineering
467	Physical Hosting Support	This service provides the day-to-day operations and support of physical infrastructure assets installed in the data centers, including IT Operations Center, Tier 2 Operational Support, Infrastructure Base Monitoring, Release and Problem Management, Data Center Management. This is aligned with the Standard Operations Support Model.	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
468	SQL Server IaaS	Includes SQL Server Standard & Enterprise Edition (all versions), HA, DR, SQL Server Reporting Services, Analysis Services and Integration Services. Covers license software maintenance charges as well as labor required to support all database environments and databases.	VPs, Technical Operations, Architecture and Engineering
469	SQL Server DBaaS	Includes SQL Server Enterprise Edition (all versions), HA, DR, SQL Server Analysis Services and Integration Services. Covers license software maintenance charges as well as labor required to support all database environments and databases. Also includes TD&E and TechOps server costs. This is a shared environment with other BU applications.	VPs, Technical Operations, Architecture and Engineering
470	SharePoint - Hosting	Includes license and labor to support the corporate SharePoint platforms (all versions), HA/DR, Monitoring and Backup.	VPs, Technical Operations, Architecture and Engineering
473	P/SaaS Ops Support	This service provides monitoring and problem management for cloud-hosted solutions.	VPs, Technical Operations, Architecture and Engineering
474	Web Hosting Premium	This service provides platform support for high complexity websites. The application and engineering teams will determine whether applications warrant this level of support.	VPs, Technical Operations, Architecture and Engineering
482	Oracle Fusion Middleware	Includes the maintenance and labor to support the Oracle Fusion software for application integration, HA/ DR, Architecture, Engineering, Projects, and Monitoring. Over time, Oracle Fusion middleware will replace Tibco and IBM.	VPs EWS
484	Storage – Array Support	This storage offering is the standard storage offering for OpCo owned storage arrays. These devices still meet Architecture and Engineering standards providing a high- level performance and availability, but are an OpCo, not a BSC, asset. This service is an array- based charge to cover the cost of labor and maintenance but excludes depreciation costs as that is being handled directly by the OpCo.	VPs, Technical Operations, Architecture and Engineering
490	Oracle Golden Gate	Includes RDBMS (all versions), HA (VCS, RAC), DR (Data Guard, Active Data Guard, Golden Gate), Partitioning, Advanced Compression. Includes the labor required to support all database environments and databases. Also includes the infrastructure allocation charges	VPs, Technical Operations, Architecture and Engineering

Service ID	Service Name	Service Description	Service Owner
491	Oracle Instance	Includes RDBMS (all versions), HA (VCS, RAC), DR (Data Guard, Active Data Guard, Golden Gate), Partitioning, Advanced Compression. Includes the labor required to support all database environments and databases. Also includes the infrastructure allocation charges	VPs, Technical Operations, Architecture and Engineering
492	Oracle Home	Includes RDBMS (all versions), HA (VCS, RAC), DR (Data Guard, Active Data Guard, Golden Gate), Partitioning, Advanced Compression. Includes the labor required to support all database environments and databases. Also includes the infrastructure allocation charges	VPs, Technical Operations, Architecture and Engineering
849	IBM WebSphere Enterprise Integration Services	Service provided to Business Application owners based on usage of the number of IBM Queue Managers, IBM Broker Instances, Java Virtual Machines (JVM), WebSphere Partner Gateway (WPG) Documents and Tivoli Monitoring. This is considered the IBM WebSphere Standard.	VPs, Technical Operations, Architecture and Engineering
593	Apigee	Platform for API Life Cycle Management. Replaces Layer7 API Gateway	VPs, EWS
594	Boomi	Cloud-based integration platform that enables cloud to cloud or cloud-on-prem integrations. Possible viable replacement for IBM MQ Broker, Tibco and Oracle Fusion technologies	VPs, EWS
996	Telephone Physical	Telephone Physical – Covers services and support associated with physical telephones through PBX or VoIP telephone systems. This includes any telephony device registered to these systems VoIP, analog or digital. Includes services or apps such as paging, fax connections, life / safety devices, call center solutions, menu options and extended services for plant or outside facilities.	VPs, Technical Operations, Architecture and Engineering
997	Office 365	Office 365 E5 is a cloud-based suite of productivity apps combined with advanced voice, analytics, security, and compliance services. Includes Word, Excel, PowerPoint, Outlook, OneNote, SharePoint, OneDrive, Teams and more.	VPs, Technical Operations, Architecture and Engineering
998	Email Operations	Provides on-prem Exchange services including mail relay, SMTP, associated Operations and Engineering support.	VPs, Technical Operations, Architecture and Engineering
F87	TIBCO Enterprise Integration Services	Includes the license and labor to support the TIBCO Middleware software (all versions), HA/ DR, Architecture, Engineering, Projects, and Monitoring.	VPs, EWS

IT Technical Services
FERC Account and Billing Approach Table

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
401	Linux - Virtual	923 – Outside Services Employed	Direct (R*Q) - 529550	# of “compute units" = # CPU + # gb RAM. 0-1999 gb RAM = 1; 2000-2099 gb = 2, etc e.g., 2CPU + 4gb RAM = 6 “compute units” , Compute units capped at 64mb
402	Linux - Physical	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
403	Mainframe Services	923 – Outside Services Employed	Direct (R*Q) - 529550	CPU Usage (MIPS)
404	UNIX High End	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
405	UNIX Low End	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
406	UNIX Standard	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
407	Wintel Physical Server	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
409	Wintel Virtual	923 – Outside Services Employed	Direct (R*Q) - 529550	# of “compute units" = # CPU + # gb RAM. 0-1999 gb RAM = 1; 2000-2099 gb = 2, etc e.g., 2CPU + 4gb RAM = 6 “compute units” , Compute units capped at 64mb
411	(User) Login LAN Account	923 – Outside Services Employed	Direct (R*Q) - 529550	Count of Active Directory Accounts (LAN IDs)
412	PC Services – Base	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Desktops, Laptops, Virtual PCs, & Rugged PCs
417	Remote Access	923 – Outside Services Employed	Direct (R*Q) - 529550	# virtualized applications
418	Depreciation Shared Network	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Personal AD Accounts
419	Depreciation Shared PC	923 – Outside Services Employed	Direct (R*Q) - 529550	# of PCs
420	Depreciation Shared Storage	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Storage Units across all types
421	Depreciation Shared Telecom	923 – Outside Services Employed	Direct (R*Q) – 529500	# of Telephone Ports
422	Depreciation Shared UNIX	923 – Outside Services Employed	Direct (R*Q) - 529550	# of UNIX Servers hosting BU-based Applications
423	Depreciation Shared Wintel	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Wintel instances hosting BU-based Applications

Appendix A

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
429	Disaster Recovery Program Management	923 – Outside services employed	Direct (R*Q) - 529550	# of applications participating in DR Program
431	Virtual Hosting Support	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Servers
437	Storage	923 – Outside services employed	Direct (R*Q) – 529550	# of Gigabytes of Storage
442	Telephone	923 – Outside Services Employed	Direct (R*Q) - 529500	# telephone ports
443	Unified Communications – Video Conference	923 – Outside Services Employed	Direct (R*Q) - 529500	# video conference units
447	Load Balancing	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Applications with Load Balancing
450	Network Operations	923 – Outside Services Employed	Direct (R*Q) – 529550	# of LAN IDs (must also be a consumer of either service 411 and/or service 448)
451	Data Center Operations	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Servers or Network Equipment
452	Premium Desktop	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Adobe, Visio and Project installs
456	Unix Virtual	923 – Outside Services Employed	Direct (R*Q) – 529550	# of Servers
464	Java App Hosting Services	923 – Outside Services Employed	Direct (R*Q) - 529550	# of JVM
465	Storage Backup	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Gigabytes of Backup storage
467	Physical Hosting Support	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Servers
468	SQL Server IaaS	923 – Outside Services Employed	Direct (R*Q) - 529550	# of server Cores
469	SQL Server DBaaS	923 – Outside Services Employed	Direct (R*Q) - 529550	# of SQL databases
470	SharePoint - Hosting	923 – Outside Services Employed	Direct (R*Q) - 529550	# of instances
473	P/SaaS Ops Support	923 – Outside Services Employed	Direct (R*Q) - 529550	# of APM Applications listed as PaaS/SaaS
474	Web Hosting Premium	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Website page views
482	Oracle Fusion Middleware	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Fusion Connectors
484	Storage – Array Support	923 – Outside Services Employed	Direct (R*Q) - 529550	# of Storage Arrays
490	Oracle Golden Gate	923 - Outside Services Employed	Direct (R*Q) - 529550	# Active Gold Gate feeds
491	Oracle Instance	923 - Outside Services Employed	Direct (R*Q) - 529550	# DB Instances
492	Oracle Home	923 - Outside Services Employed	Direct (R*Q) - 529550	# software installations support
849	IBM WebSphere Enterprise Integration Services	FERC Account to be during each individual project creation.	Allocated – 529560	Based on the number of QMANAGERS

Service ID	Service Name	Major Client FERC Account	Billing Approach	Basis
593	Apigee	FERC Account to be during each individual project creation.	Direct (R*Q) - 529500	# of connections
594	Boomi	FERC Account to be during each individual project creation.	Direct (R*Q) - 529500	# of connections
996	Telephone - Physical	923 - Outside Services Employed	Direct (R*Q) - 529550	# telephone ports for Cisco/Avaya Phones
997	O365	923 – Outside Services Employed	Direct (R*Q) – 529550	Count of Active Directory Accounts (LAN IDs)
998	Email Operations	923 – Outside Services Employed	Direct (R*Q) – 529550	Count of Active Directory Accounts (LAN IDs)
F87	TIBCO Enterprise Integration Services	FERC Account to be during each individual project creation.	Direct (R*Q) - 529500	# production services deployed in the corporate TIBCO environment.

PECO ENERGY COMPANY
MUTUAL SERVICES AGREEMENT AND ASSET TRANSFER AGREEMENT
COST ALLOCATION MANUAL

Policies and Guidelines
for
Associated Company Transactions
in Accordance
with
the Mutual Services and Asset Transfer Agreement

March 2009

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SECTION I

INTRODUCTION AND CORPORATE STRUCTURE

A. SCOPE

This Mutual Services Agreement ("MSA") and Asset Transfer Agreement Cost Allocation Manual ("Manual") applies to transactions between PECO Energy Company ("PECO") and the Exelon Entities (as defined in Section II).

In previous years, transactions between PECO and the Exelon Entities were governed by the PUHCA rules of the SEC. After PUHCA 1935 was repealed effective February 8, 2006, these transactions were subject to the MSA. The MSA rules generally require such transactions to be priced at cost.

In 2008, the Federal Energy Regulatory Commission (FERC) issued new pricing rules for affiliate transactions involving non-power goods and services. The provision of non-power goods and services, including any goods, equipment (including machinery), materials, supplies, appliances, or similar property (including oil, coal, steam, but not including electric energy, natural or manufactured gas, utility assets, intangible property, or tangible assets such as real property, buildings, and the like) will be subject to the following pricing:

- For services provided by PECO to another affiliate (except to another state-regulated utility), the pricing standard is the higher of Fully Distributed Cost or Fair Market Value.
- For services provided by another affiliate (except by another state-regulated utility or EBSC) to PECO, the pricing standard is the lower of Fully Distributed Cost or Fair Market Value.
- EBSC will charge Fully Distributed Cost to all affiliates.
- Services between PECO and ComEd will be priced at Fully Distributed Cost, except that if there is a Prevailing Price for the service, it may only be provided if Fully Distributed Cost equals Prevailing Price.

The overall objective of the Cost Allocation System is to establish cost allocation methodologies that apportion costs between PECO and the Exelon Entities so as to preclude cross-subsidization of the Exelon Entities by PECO customers. Cross-subsidization results under cost-based regulation when the prices of a regulated company's regulated services improperly reflect the costs of associated activities.

In the event of a conflict between this Manual, the MSA and FERC, the order of priority shall be FERC, MSA, and this Manual.

Each PECO department is responsible for implementation within its organization of the policies and guidelines for associated company transactions set forth in the MSA and this Manual. All intercompany transactions shall be adequately documented. Continual monitoring and internal controls shall be maintained to assure that policy guidelines described in this Manual are observed and that potential or actual deviations are detected and corrected.

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Please contact PECO's General Accounting Department and/or BSC's Legal Department to resolve any conflict between this Manual, FERC and the MSA rules.

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SECTION II

DEFINITIONS

Set forth below is a definition of terms that are used throughout this Manual.

Acquiring Party: A Party who desires to acquire real property, interests in real property, tangible personal property or intangible assets from a Selling Party.

Client Company: A Party who desires to receive services or goods and has requested another Party to provide services and or goods in accordance with the terms of an Approved Services Agreement.

ComEd: Commonwealth Edison Company, PECO's affiliate.

EBSC: Exelon Business Services Company, LLC.

Exelon Entities: Exelon and all of its subsidiaries other than PECO are Exelon Entities.

Fair Market Value: The resultant price set by an arms-length transaction between a willing buyer and a willing seller, both of whom are adequately informed of the appropriate facts, and neither of whom is under any compulsion to buy or sell.

FERC: Federal Energy Regulatory Commission.

Fully Distributed Cost: Fully Distributed Cost includes the actual direct costs or allocated costs incurred by a Providing Company to provide a service or facility, plus indirect costs and other appropriate overheads. See Section IX, Fully Distributed Cost Method, for a detailed discussion as well as examples of fully distributed cost.

MSA: Mutual Services Agreement approved by the PaPUC under which PECO provides non-power services to Exelon Entities or receives non-power services from Exelon Entities other than EBSC.

PaPUC: The Pennsylvania Public Utility Commission.

Party: Party means each, and Parties means all, of the entities who are from time to time a party to the MSA.

Prevailing Price: In the case of services or facilities provided by ComEd to an Exelon Entity, Prevailing Price will only apply to services or facilities provided for sale to the general public. This includes electric service, service provided under an ICC approved pricing mechanism such as Rate CS, and Competitive Services provided to the general public. Prevailing Price is generally defined as the price that has been charged to the general public. When PECO provides a service or facility to ComEd, Prevailing Price is defined as the price charged to nonassociates if such transactions with nonassociates constitute a substantial portion of PECO's total revenues from such transactions.

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Providing Company: A Party who has been requested to, and who is able and willing to, furnish facilities and/or provide services to a Requesting Company under the terms of the MSA.

PUHCA: The Public Utility Holding Company Act of 1935 ("PUHCA") was enacted in 1935 to combat abuses commonly arising in utility holding companies in the early part of the 1900's. PUHCA, enforced by the SEC, focused most specifically on the practices of the holding company extracting excessive charges from its regulated utilities for services and of unfairly allocating costs to different utilities in different states. The Energy Policy Act of 2005 repealed PUCHA 1935 effective February 8, 2006, and replaced it with PUHCA 2005.

SEC: Securities and Exchange Commission

Selling Party: A Party who is willing to sell and transfer real property, interests in real property, tangible personal property or intangible assets to an Acquiring Party.

Service Company: Any associate company within a holding company system organized specifically for the purpose of providing non-power goods or services or the sale of goods or construction work to any public utility in the same holding company system. The Service Company (EBSC) provides most administrative and general services to the subsidiaries of Exelon.

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SECTION III

TRANSACTIONS INVOLVING THE PROVISION OF SERVICES AND FACILITIES

Transactions involving the provision of services and facilities between PECO and the Exelon Entities (other than services PECO receives from EBSC) will be governed by the following pricing rules:

- For services provided by PECO to another affiliate (except to another utility), the pricing standard is the higher of Fully Distributed Cost or Fair Market Value.
- For services provided by another affiliate (except by another utility or EBSC) to PECO, the pricing standard is the lower of Fully Distributed Cost or Fair Market Value.
- EBSC will charge Fully Distributed Cost to all affiliates.
- Services between PECO and ComEd will be priced at Fully Distributed Cost, except that if there is a Prevailing Price for the service, it may only be provided if Fully Distributed Cost equals Prevailing Price.

According tothe MSA, the provision of services or facilities by PECO to an Exelon Entity, or by an Exelon Entity to PECO, shall be charged to the requesting Exelon Entity at an amount not to exceed the Fully Distributed Cost incurred by the providing Exelon Entity.

For transactions between PECO and ComEd, the Providing Company's Prevailing Price will be limited to not more than Fully Distributed Cost as a means to resolve pricing conflicts between ComEd's Affiliated Interests Agreement (AIA) and the MSA which governs PECO's intercompany transactions. Under the MSA, the pricing of transactions is limited to "no more than cost".

Supporting documentation used in the determination of Fair Market Value or Prevailing Price must be forwarded to PECO's General Accounting Department.

Notwithstanding the state rules, where the FERC rules are more protective of PECO and ComEd, those must be applied. Thus, the pricing rules summarized in the bullet points above take into account both state and FERC rules, and give priority to the more protective FERC rules.

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SECTION IV

SALES OF TANGIBLE AND INTANGIBLE PERSONAL PROPERTY

A. GENERAL

The purpose of this section is to assign a monetary value (price), and record all tangible or intangible personal property sold and transferred between PECO and the Exelon Entities.

Parties should evidence their agreement with respect to the sale of tangible or intangible personal property by entering into an agreement or other written memorandum.

For tangible or intangible personal property sales between PECO and the Exelon Entities, the following requires a separatePaPUC approval:

- For tangible and intangible personal property purchases, sales, leases or exchanges between PECO and the Exelon Entities, a PaPUC approval is required pursuant to 66 Pa.C.S. § 2102. There are no exceptions to this requirement. In addition, if the transaction involves property that is "used or useful in the public service," an additional approval may be required pursuant to 66 Pa.C.S. § 1102. Since each transaction covered under this heading requires that a filing be made with the Commission to obtain § 2102 approval, Legal should be contacted to determine whether the Company should also request § 1102 approval for the transaction.

For sales of FERC jurisdictional facilities (*i.e.*, facilities used for the transmission of electric energy in interstate commerce or sales of electric energy at wholesale in interstate commerce), separate approval by the FERC may be required (notify BSC Legal for guidance).

B. VALUATION OF PROPERTY

The following general principles shall be used to establish a sale price for tangible or intangible personal property transactions.

Sales of tangible or intangible personal property shall be charged by the Selling Party to the Acquiring Party at:

1) The fair market value of tangible or intangible personal property to be sold as evidenced by the price at which nonassociated vendors offer the same or similar assets for sale by reference to quoted market prices or the value ascribed to the asset by an independent appraisal or other objective valuation technique.

Or, if no such fair market value is objectively or practicably determinable,

2) The historical cost of the asset to the Selling Party, less all applicable valuation reserves (e.g. accumulated depreciation).

The determination of fair market value must be adequately documented to ensure that a

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proper audit trail exists.

Supporting documentation used in the determination of prevailing price must be forwarded to PECO's General Accounting Department.

C. SALE OF PROPERTY

- Contact the appropriate Engineering Department, Life Cycle Management Department or Procurement Department to obtain the procedure for the sale of tangible personal property.

- Contact PECO's General Accounting Department for all accounting transactions, for historical cost calculations, and to determine any impact the transfer has on ratemaking.

- Notify PECO's Tax Office for tax implications and to obtain the most favorable tax treatment for any property sale.

- Notify BSC's Legal Department to review the contract concerning the transfer.

- Contact the Secretary's Office for:
  - Approval of the sale by the Board of Directors (Board).
  - Release of property from any mortgage indenture.

  Note: Board approval is required for sales of property over $10 million; for sales of $10 million and below, Board action is required only to obtain the mortgage release.

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SECTION V

SALES OF REAL PROPERTY

A. GENERAL

The purpose of this section is to assign a monetary value (price), and record all real property sold and transferred between PECO and the Exelon Companies.

Parties should evidence their agreement with respect to the sale of real property by entering into an agreement or other written memorandum.

For real property purchases, sales, leases or exchanges between PECO and the Exelon Entities, a PaPUC approval is required pursuant to 66 Pa. C.S. § 2102. There are no exceptions to this requirement. In addition, if the transaction involves real property with an undepreciated book value of greater than $50,000, a PUC approval is required pursuant to 66 Pa.C.S. § 1102.

Real property includes the following: land, buildings and other forms of real property.

B. VALUATION OF PROPERTY

The following general principles shall be used to establish a sale price for real property sales between PECO and the Exelon Entities.

Sales of real property shall be charged by the Selling Party to the Acquiring Party at:

1) The fair market value of the real property to be sold as evidenced bythe price at which nonassociated vendors offer the same or similar assets for sale by reference to quoted market prices or the value ascribed to the asset by an independent appraisal or other objective valuation technique.

Or, if no such fair market value is objectively or practicably determinable,

2) The historical cost of the asset to the Selling Party, less all applicable valuation reserves.

The determination of fair market value must be adequately documented to ensure that a proper audit trail exists.

Supporting documentation used in the determination of prevailing price must be forwarded to PECO's General Accounting Department.

C. SALE OF PROPERTY

- Contact PECO's Real Estate Department to obtain the procedure and approval for the sale of real property.

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- Contact PECO's General Accounting Department for all accounting transactions, historical cost calculations, and to determine any impact the transfer has on current or future ratemaking proceedings.

- Notify PECO's Tax Office for tax implications and to obtain the most favorable tax treatment for any property sale.

- Notify BSC's Legal Department to review the contract concerning the transfer.

- Contact the Secretary's Office for:
  - Approval of the sale by the Board of Directors (Board).
  - Release of property from any mortgage indenture.

  Note: Board approval is required for sales of property over $10 million; for sales of $10 million and below, Board action is required only to obtain the mortgage release.

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SECTION VI

SALES/ACQUISITIONS OF FERC JURISDICTIONAL FACILITIES

Sales and/or acquisitions of "FERC jurisdictional facilities" generally require FERC approval (subject to thresholds). "FERC jurisdictional facilities" are the facilities used for the transmission of electric energy in interstate commerce, sales of electric energy at wholesale in interstate commerce (such as contracts), or existing generation facilities. FERC jurisdictional facilities do not include, for example, vehicles, computers, intangibles, land held for future use and obsolete or used inventory unconnected to the electric system. "Sales" and "acquisitions" include lease transactions. Employees must contact both BSC Legal, PECO Regulatory and the Director of PECO Accounting early in the consideration of any proposed sale/lease/acquisition of FERC jurisdictional facilities.

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SECTION VII

WORK ORDERS

The Work Order Form is to be completed by a Providing Company when providing a service or facility to a Client Company. A Work Order Form must be completed for **all** services provided to Client Companies.

A separate form is not intended to be completed for each specific and separate instance where ongoing services or facilities are involved. It is intended to capture a blanket of services. For example, a Work Order Form would be prepared to provide fleet services for the time period that fleet services are provided. It would not be necessary to complete a Work Order Form for each separate vehicle. If a service or facility is provided for a finite period of time then that should be mentioned on the Work Order Form. If the service is to be provided for an undetermined time period, then the Work Order Form is valid until such time that a cancellation is requested. PECO reviews and updates all Affiliate Level Arrangements and Work Orders on an annual basis.

If at a later date there is a need to expand the scope of services related to an existing Work Order, you may prepare a Work Order Form and indicate on the form that an existing Work Order Form is being revised. Merely indicate the additional services and refer to the existing Work Order number.

Work Order Requirements

1. Each company within the holding company system must have a current Service Agreement signed by a management representative with responsibility for the service received or provided. The same employee cannot sign on behalf of both parties.
2. The Service Agreement should describe the scope of services, billing procedures and allocation methods.
3. Services should be directly charged to one benefiting company whenever possible. When more than one company benefits from a service provided, cost causative allocations must be used to distribute costs in a fair and equitable method.
4. Specific services to be provided must be evidenced by signed work orders and Affiliate Level Arrangements (ALAs) or Service Level Arrangements (SLAs). Work Orders provide the key to where the services are recorded on both the Providing Company's and the Client Company's books. Work orders, ALAs and SLAs should include the following data.
   - Work order control number (Determined by the Providing Company)
   - Purchase Order Number of Client Company, if applicable
   - Name or title of Work Order
   - Description of work to be performed
   - Start and completion date
   - Other Client Companies benefiting from the service (for purposes of allocations)
   - Allocation factors (if applicable)
   - Providing Company's code block data to capture costs of work order
   - Client Company's code block data for billing purposes (including FERC account if for a FERC jurisdictional utility)

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- Budgeted / expected cost to be charged to Client Company
- Authorization signatures and dates

5. Changes to work orders must be documented.
6. The Providing Company must maintain a control log of all authorized work orders.

For services provided by PECO, Work Order numbers will be issued by PECO's General Accounting Department. Therefore, when preparing a Work Order Form, please contact PECO's General Accounting Department.

A copy of the completed, approved Work Order Form must be sent to PECO's General Accounting Department.

Originals of the completed, approved form including any supporting documentation should be kept by the Providing Department. A copy of the Work Order Form should be maintained by the Requesting Department.

Work Order

[

WO # _____

ALA Reference No. _____

Current Date _____

Effective Period _____

1. Providing Company: _____
2. Providing Department: _____
3. Client Company or Companies: _____
4. Client Department: _____
5. Project Type (circle one): New Work Order Revised Work Order
6. Work Order Title: _____
7. Allocation Method: _____

8. ***Providing*** Companies Reclassification Code Block:

Business Unit	Dept	Account	Sub Account	Project	Product	Customer Segment	Operating Unit	Charging Dept	Affiliate

9. ***Receiving*** Companies Distribution Code Block:

Business Unit	Dept	Account	Sub Account	Project	Product	Customer Segment	Operating Unit	Charging Dept	Affiliate

10. In the space below, describe the services/facilities which will be charged to this Project.
Include budgeted/expected cost to be charged to Client Company.

(attach additional sheets if necessary)

11. Approvals

Requesting Co. Mgr: _____
(Signature)

_____
(Print Name)

_____
(Date)

Requesting Co. Contact:

_____ Primary
_____ Secondary

Contact's phone number:

_____ Primary
_____ Secondary

Accounting Contact:

_____
_____ (phone #)

Approvals

Providing Co. Mgr: _____
(Signature)

_____
(Print Name)

_____
(Date)

Providing Co. Contact:

_____ Primary
_____ Secondary

Contact's phone number:

_____ Primary
_____ Secondary

Accounting Contact:

_____
_____ (phone #)

INSTRUCTIONS FOR COMPLETING PECO WORK ORDER FORM

Work order number	The work order number is an eight digit code consisting of the ALA reference number (4 digits) and a 4 digit identifier provided by the PECO General Accounting Department. For example: CP01-0088.
ALA Reference Number	The ALA reference number is derived as follows: the first digit is the providing company code, the second digit is the receiving company code and the final 2 digits are numeric indicating the number of the ALA between the 2 entities. For example: CP01 where the provider is CED the receiving Company is PED and this is the first ALA between the two entities. ALA reference numbers are 4 digit identifier provided by the CED – Financial Reporting Department. The Company Codes are: C = CED P = PED E = Enterprises G = Genco B = BSG X = Corp. Center
Effective Period	The time period which the Work Order is in effect.
1. & 3. Providing/Receiving	Select companies providing/requesting services.
2. Providing Department	Identify the department responsible for providing the work to be done.
4. Client Department	Identify the department requiring the work to be done.
5. Work Order Type	One of the two types of Work Orders should be marked. A "New" or a "Revised" Work Order may be selected.
6. Work Request Title	Choose an abbreviated title to define the work to be provided.
7. Allocation Method	If the Work Order is for work that will benefit more than one department, indicate the basis of allocation. Refer to Section IX of the Affiliated Interests Agreement, Cost Allocation Methods, for more information on allocation methods.

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7. Providing Company – Reclass	Providing companies reclassification code block to remove the charges from their O&Ms to be billed to an affiliate. (Debit of reclass JE.)
9. Receiving Company Distribution	Code block that the receiving company will charge to record the cost of monthly ALA services received.
10. Description of Services	Brief description of service or facility provided including budgeted or expected costs to be charged to Client Company.
11. Approvals	Both the Receiving Company and the Providing Company must indicate their approval by indicating the name and providing a signature by the appropriate Department Head or Manager. Responsible contacts should be identified by complete name and their phone number.

SECTION VIII

FULLY DISTRIBUTED COST METHOD

A. OVERVIEW

Under the fully distributed cost methodology, direct costs incurred by one Party for the provision of services to another Party are increased for indirect costs and other appropriate overheads. The objective is to assign direct costs along with the appropriate indirect costs and overheads to the benefiting Exelon Entity or Entities to prevent cross-subsidization of associates by PECO customers.

B. COMPONENTS OF FULLY DISTRIBUTED COST

Fully distributed cost is the direct costs or allocated costs (cost pools allocated to a Exelon Entity based on a cost causative measure), adjustments to direct labor costs, indirect costs and other appropriate overheads incurred by a Party to provide a service or facility to another Party.

1) Direct Costs and Allocated Costs

Direct costs consist of direct labor, direct materials and purchased services, and the direct costs of facilities, equipment, machinery, furniture and fixtures. Allocated costs are incurred for the provision of services or facilities which are not directly assignable to a specific Exelon Entity or Entities but jointly benefit more than one Party. Costs to be allocated shall be accumulated in cost pools and allocated between the appropriate Parties based on an appropriate cost causative measure that ensures an equitable allocation.

2) Direct Labor Adjustments, Indirect Costs and Other Overheads

Elements of and the current rate for PECO's Loading Factors are presented below.

Administrative and General Loading Factor 49.6 %

- Administrative and General Salaries (FERC Acct 920)
- Office Supplies (FERC Acct 921)
- Outside Services Employed (FERC Acct 923)
- Property Insurance (FERC Acct 924)
- Injuries and Damages (FERC Acct 925)
- Employee Pensions and Benefits (FERC Acct 926)
- Regulatory Commission Expenses (FERC Acct 928)
- Advertising Expenses (FERC Acct 930)
- Rents and Plant Maintenance (FERC Acct 931 and 935)

Studies to update PECO's Direct Labor Adjustment Rates and the Loading Factors will be performed by PECO's General Accounting Department annually during the second quarter and will be based on actual financial data of the prior calendar year.

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The new Direct Labor Adjustment Rates and the Loading Factors will go into effect July 1st of each year.

C. FULLY DISTRIBUTED COST CALCULATION

Different adjustments are applied to direct labor charges depending on which PECO employees are charging payroll to the Exelon Entities and how their time is captured. See example calculations below.

Please note that this Section currently covers only PECO's loading factors for use in its fully distributed cost calculation. If an Exelon Entity provides a service to PECO at its fully distributed cost, then the Exelon Entity would need to calculate its own loading factors.

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EXAMPLE CALCULATIONS OF FULLY DISTRIBUTED COST FOR PECO 2008 RATES

LABOR

		Payroll Costs
Direct Charges		
Direct PECO Payroll Charge		$ 100.00
Total Direct Labor Charges		$ 100.00
Indirect Charges		
1.) Adjust for Fringe, Pension, AIP and Payroll Taxes	79.97%	79.97
2.) Adjust for A&G Loading Rate	49.60%	49.60
3.) Indirect Charges (if appropriate)		0.00
Adjusted Direct Labor Charges		$ 229.57

The Fringe, Pension AIP and Payroll Taxes rates applied in this example were in effect as of 1/31/2009. These rates are updated each month based on a communication sent out by PECO General Accounting.

SECTION IX

COST ALLOCATION METHODS

Whenever possible, costs of services or facilities specifically attributable to a Party should be charged directly to such Party. These services shall be charged directly using the appropriate pricing basis. See Section III, Transactions Involving the Provision of Services and Facilities for more information. When a transaction pertains to one Client Company and the transaction is charged to such Client Company, no further allocation is necessary. For each separately identifiable good or service, a determination needs to be made of those costs that can be directly charged to that particular good or service.

For costs incurred for transactions involving the provision of services which are not directly assignable to a specific Client Company and which have joint benefit to more than one Party, an allocation method must be used to distribute the costs to the benefiting companies. Cost pools will be allocated to the Client Companies based on the respective cost causative measures.

Each Providing Company will have the primary responsibility for ensuring that the allocation factors are proper, accurate and kept up to date.

To the greatest extent possible, the allocation factors will be based on cost drivers specifically applicable to the service provided. PECO Accounting will be advised / consulted regarding allocations factors utilized in associate transactions.

PECO Accounting will be responsible for evaluating new allocation methodologies and determining if any approval is required. PECO Accounting will coordinate approval efforts, if necessary, with the Legal Department.

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SECTION X

ACCOUNTING AND INTERCOMPANY BILLING

A. Overview

For PECO and the Exelon Entities, code block must be used to record the accounting distribution for intercompany transactions. The specific accounting varies according to which Exelon Entity is involved in the transaction with PECO and whether the service, facility or goods are being charged at Fully Distributed Cost ormarket price.

B. Services/Facilities charged at FULLY DISTRIBUTED COST

When the provision of a service is directly assignable to a Client Company and is charged at Fully Distributed Cost, the Providing Company shall charge the related direct and indirect costs to a unique code block combination. The codeblock combination should be stated on each work order supplied as part of the ALA process.

If costs cannot be directly charged but must be allocated based on a cost causative measure (see Section IX, Cost Allocation Methods), contact PECO's General Accounting Department and Service Company Accounting to determine an appropriate code block combination to 'pool' such costs for allocation to the benefiting companies. [Is this consistent with PECO's practice?]

C. Services/Facilities charged at MARKET PRICE

When a service is provided to a Client Company at the Providing Company's market price rather than its Fully Distributed Cost, the Providing Company must record both its expenses associated with the provision of service and the related intercompany revenues. The Client Company will record the intercompany expenses.

D. Accounting for direct labor costs

Positive time reporting methodology should be utilized. Under a positive time reporting methodology, an employee shall report in each pay period the number of hours in providing separately identifiable goods and services to Client Companies.

PECO employees prepare Weekly Time Reports to report the hours spent providing a service to a particular Party to an appropriate code block combination. These Weekly Time Reports are signed by both the employee and an appropriate supervisor who can attest that the time reported is accounted for accurately. All hours billed must be supported by timesheets.

When billing direct labor costs the fully distributed cost methodology should be utilized. Under the fully distributed cost methodology, direct costs incurred by one Party for the provision of services to another Party are increased for indirect costs and other appropriate overheads. The

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objective is to assign direct costs along with the appropriate indirect costs and overheads to the benefiting Exelon Entity or Entities to prevent cross-subsidization of associates by PECO customers.

Fully distributed cost are the actual labor costs plus the addition of applicable overheads (Fringes, AIP, Pension, Payroll Tax and A&G factor). All applicable overhead rates are distributed monthly prior to the start of the accounting close. The Fringe, AIP, Pension and Payroll Tax rates are established at the beginning of the year based on budgeted costs, there are adjustments on a monthly basis to the secondary rates of the respective allocation rates. The A&G rate is updated yearly based on actual financial data of the prior calendar year. The rate is updated in June by the General Accounting Department as part of PECO's development of its billing rates.

E. ACCOUNTING ON PAYMENT DOCUMENTS, MATERIAL REQUISITION, JOURNAL ENTRIES, ETC.

Costs incurred for services provided to an Exelon Entity, which are paid by means of a PECO Payment Request should be charged to such Exelon Entity by entering the appropriate code block combination on the accounting distribution line. Enter the appropriate code block combination in the Journal Entry System, the Passport System, Transportation System and any other system used for transactional reporting.

When using a journal entry to correct for any historical payroll charges to a Client Company, use the appropriate sub accounts. This is necessary so that the correct labor adjustments, indirects and overheads are added.

F. INTERCOMPANY BILLINGS AND PAYMENTS

1) Billings

- Tariffed services provided by PECO to an Exelon Entity will be billed to the Exelon Entity in the same manner as all other customers of the tariffed service (e.g. Exelon Generation will be sent a PECO electric bill for electric service).

- All other services or facilities which are provided by PECO to Exelon Entities, whether charged at market price or at fully distributed cost, will be invoiced and billed by PECO's functional area. PECO will separately invoice each of the Exelon Entities on a monthly basis for the services and facilities provided to the respective Exelon Entity during such month. Each invoice will include descriptions of the charges by reference to the Work Orders, if applicable, as well as total indirects calculated on all direct costs billed during the month. Upon request, an explanation and/or documentation will be provided to justify charges.

- Services or facilities which are provided by the Exelon Entities to PECO, whether charged at market price or at fully distributed cost, will be invoiced and billed by each respective Exelon Entity. PECO will be invoiced from each of the Exelon Entities on a monthly basis for the services and facilities provided by the Exelon Entities during such month. Each invoice will include descriptions of the charges by reference to the Work Orders and total indirects, if applicable, calculated on all direct costs billed during the month. Upon request, an explanation and/or documentation will be provided to justify charges.

- PECO's Real Estate Department will be responsible for collecting the payment from the Exelon Entity for the sale of real property, which is due at the closing of the sale and transfer of the property. Real Estate must communicate the accounting information related to the property sale to PECO's General Accounting Department.

2) Payments

With the exception of real property and intangible asset sales, payments from Exelon Entities should be made in accordance with Exelon's Intercompany Cash Settlement Policy.

G. INTERNAL CONTROL RESPONSIBILITIES AND RECORD RETENTION

Each PECO department that enters into an associated company transaction subject to the MSA shall have primary responsibility for assuring that the policies and guidelines detailed in the MSA and this Manual are appropriately implemented and maintained.

Also, each PECO department shall establish unique code block elements in the general ledger system, which shall be used to record, associated company transactions.

PECO's General Accounting Department shall have responsibility, in addition to those responsibilities indicated elsewhere herein, for overall monitoring of procedures and controls associated with associated company transactions. In this role, an accountant will monitor Work Order Forms, transactions, billings, allocation methodologies, etc. to assure compliance with the MSA and this Manual or any other applicable manuals, and that actions will be taken to correct deficiencies as they are identified. Reviews will be performed of operating results to assure they properly reflect associated company transactions that occurred during the period reviewed based on known activity as obtained from completed Work Order Forms and other sources. PECO's General Accounting Department shall direct any participant to implement and/or revise any procedure as required to assure associated company transactions are carried out in accordance with the provisions and intent of the MSA and this Manual or any other applicable manuals.

Internal Audit will also perform periodic compliance reviews of the associated company transaction processes to further provide assurance regarding the actual operating effectiveness of the policies and guidelines as outlined in the MSA and this Manual or any other applicable manuals.

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Supporting documentation for intercompany transactions will be retained per the record retention schedule.

SECTION XI

BUDGETING

The goal of the budget cycle is to develop a corporate budget for the entire Exelon organization that accurately reflects the activities performed and the resources necessary to accomplish those activities. A great deal of interactive communication needs to occur not only among the various departments within a company but also between the companies. Two-way communication should be ongoing throughout the budget cycle.

This section provides budget guidelines only with respect to transactions between PECO and the Exelon Entities.

PECO and the Exelon Entities shall be responsible for preparing their own budgets for revenues, capital and operating expenditures and employee headcount. Providing Companies are also responsible for renewing or revising Affiliate Level Arrangements and Work Orders for the upcoming budget period that will provide the basis for preparing annual budgets. These Affiliate Level Arrangements and Work Orders will provide details of the direct costs of services to be provided to Client Companies.

Budgeting for the costs of facilities and services provided by PECO to an Exelon Entity will depend on whether the Exelon Entity will be charged PECO's fully distributed cost or PECO's market price for such facility or service.

If PECO is providing a service at its fully distributed cost, then such costs will be the budget responsibility of the Exelon Entity receiving the service. The PECO department providing the service will still be responsible for preparing or revising Affiliate Level Arrangements and Work Orders.

If PECO is providing a service at its market price, then the PECO Business Unit must budget for both the revenues and expenses (including any applicable overheads charged on PECO's books) associated with the provision of the services. The PECO department providing the service will be accountable for the profit or loss on the service they provide and the Exelon Entity will have budget responsibility for the market price of the service provided.

[Insert effective years in the format of year-year] Affiliate Level Arrangement–ALA[1] No. [enter ALA/SLA number][2]

Affiliate Level Arrangement ("ALA")[1] between [insert provider business unit full company name – Area/Department providing service] ("[insert provider business unit abbreviated name]") and [insert receiver business unit full company name] ("[insert receiver business unit abbreviated name]")

Purpose

The purpose of this ALA[1] is to **[Insert a high-level summary of the business objectives that the providing business unit is intended to address. An overview of the services covered by the ALA[1] should be presented. An overall description of the contents of the ALA should be discussed.]**

Governing Agreement

This Affiliate Level Arrangement ("ALA")[1] is governed by the provisions of the **[insert governing agreement of the provider][3]** or **[insert governing agreement of the receiver][3]**.

Terms and Conditions

This document commences on **[insert date in the format of month day, year]** and extends until the end of **[insert year]**.

Scope of Services

This document constitutes an arrangement between the **[insert receiver business unit]** and **[insert provider business unit]** for the **[insert a high level description of the service]**. This document specifies the service expectations between **[insert provider business unit]** and **[insert receiver business unit]** and provides:

- A description of the service to be delivered
- The billing approach for the services
- The metrics by which the effectiveness of the services is monitored
- The roles and responsibilities of both parties

This document has been reviewed by **[insert provider business unit]** and **[insert receiver business unit]** Accounting, **[insert Area/Department providing service]**, and Legal including a review for compliance with regulatory provisions, if any.

Scope of Services
(Provide a detailed breakdown of the scope of services provided)

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Service Responsibility Matrix

(Provide a breakdown of responsibilities between the Service Provider, the Customer, and any 3rd parties, which must be honored in order for the services to be provided.)

Services, Tasks	***(Service Provider)***	***(Customer)***
(List Service)		
(List Breakdown)		
(List Service)		
(List Breakdown)		
(List Service)		
(List Breakdown)		

Service Costing Schedule

Rules of Costs to be Billed:

This section provides rules of costs to be billed by provider of services to receipt of services.

Provider of Services									
	ComEd	**PECO**	**BGE**	**Genco**	**DPL**	**ACE**	**PEPCO**	**PHISCO**	**BSC**
Recipient of Services									
ComEd	N/A	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	See GSA and SLA[1]
PECO	Fully Distributed Cost[4,5]	N/A	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	N/A	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	See GSA and SLA[1]
BGE	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	N/A	Lower of Fully Distributed Cost[4] or FMV[6]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	See GSA and SLA[1]
Genco	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	N/A	Higher of Fully Distributed Cost or FMV[6]	Higher of Fully Distributed Cost or FMV[6]	Higher of Fully Distributed Cost or FMV[6]	Higher of Fully Distributed Cost or FMV[6]	See GSA and SLA[1]
DPL	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	N/A	See PHI CAM	See PHI CAM	See PHI CAM / Service Agreement	See GSA and SLA[1]
ACE	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	See PHI CAM	N/A	See PHI CAM	See PHI CAM / Service Agreement	See GSA and SLA[1]
PEPCO	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	See PHI CAM	See PHI CAM	N/A	See PHI CAM / Service Agreement	See GSA and SLA[1]
PHISCO	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	See PHI CAM	See PHI CAM	See PHI CAM	N/A	See GSA and SLA[1]
BSC	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Lower of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	N/A

Provider of Services										
		ComEd	PECO	BGE	Genco	DPL	ACE	PEPCO	PHISCO	BSC
Recipient of Services										
	ComEd	N/A	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	See GSA and SLA[1]
	PECO	Fully Distributed Cost[4,5]	N/A	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	N/A	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	See GSA and SLA[1]
	BGE	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	N/A	Lower of Fully Distributed Cost[4] or FMV[6]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	See GSA and SLA[1]
	Genco	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	N/A	Higher of Fully Distributed Cost or FMV[6]				See GSA and SLA[1]
	DPL	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	N/A	See PHI CAM	See PHI CAM	See PHI CAM	See GSA and SLA[1]
	ACE	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	See PHI CAM	N/A	See PHI CAM	See PHI CAM	See GSA and SLA[1]
	PEPCO	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	See PHI CAM	See PHI CAM	N/A	See PHI CAM	See GSA and SLA[1]
	PHISCO	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Fully Distributed Cost[4,5]	Lower of Fully Distributed Cost[4] or FMV[6]	See PHI CAM	See PHI CAM	See PHI CAM	N/A	See GSA and SLA[1]
	BSC	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Lower of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	Higher of Fully Distributed Cost[4] or FMV[6]	N/A

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Charging Table:

Select one cost method per service/transaction.

Service/Transaction	Fully Distributed Cost[6]	Prevailing Price[5]	FMV[6]
(List Service/Transaction)			
(List Service/Transaction)			

Monthly Billing Table:

*This section provides a monthly cost estimate for **[insert customer]** based on estimated transaction volumes.*

Service/Transaction	Estimated Transactions Per Month (Quantity)	Billing Per Transaction (Rate)	Estimated Monthly Billing
(List Service/Transaction)			
(List Service/Transaction)			
(List Service/Transaction)			
(List Service/Transaction)			
		Total	

Performance Metrics & Performance Reporting

(Describe the specific criteria, which will be used to measure the performance of the services provided.)

Process Performance Metrics	Performance Target	Reporting Frequency

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Customer Service Performance Metrics[7]	Performance Target	Reporting Frequency

Signatures	
[insert name of VP/Director/Manager in the format of First, Last] **[insert title]** **[insert provider business unit company name]** _____ _____ Signature Date	**[insert affiliate name of VP/Director/Manager in the format of First, Last]** **[insert title]** **[insert affiliate business unit company name]** _____ _____ Signature Date

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Appendix A – Work Order

[work order template to be added]

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Endnotes to Template

[1]**ALA/SLA:** Affiliated Level Agreement (ALA) if the providing company is ComEd, PECO, BGE, or Genco. Service Level Agreement (SLA) if the providing company is BSC.

[2]**ALA Number:** The ALA reference number is derived as follows: the first digit is the providing company code, the second digit is the receiving company code, and the final 2 digits are numeric, indicating the number of the ALA between the 2 entities. For example: PC01, where the provider is PECO, the receiving company is ComEd and this is the first ALA between the two entities. The Company codes are:

B = BSC M = BGE
C = ComEd P = PECO
G = Genco A = ACE
D = DPL E = PEPCO
S = PHISCO

Note that the ALA can be among more than 2 entities. If that is the case, digits are added so that all company codes are represented.

[3]**Governance:** This section should reference the governance of both the provider and the receiver.

ComEd – The governance is the Affiliated Interest Agreement ("AIA") and the Cost Allocation Manual ("CAM") as approved by the Illinois Commerce Commission, as appropriate.

PECO – The governance is the PECO Mutual Services Agreement ("MSA") and the Cost Allocation Manual ("CAM") as filed with or approved by the Pennsylvania Public Utility Commission, as appropriate.

BGE – The governance is the General Services Agreement ("GSA") and the BGE Cost Allocation Manual ("CAM"), both as filed with Maryland Public Service Commission.

Genco – Genco is not regulated at the state level. However, Genco is regulated by FERC and would be subject to FERC's rules on what can be charged for services between affiliates.

BSC – The governance is the General Services Agreement ("GSA") and the BSC Cost Allocation Manual ("CAM").

ACE, DPL, Pepco and PHISCO – The governance is the PHI Cost Allocation Manual ("PHI CAM"), as approved by the New Jersey Board of Public Utilities ("NJPBU") and as filed with the Delaware Public Service Commission ("DEPSC"), the District of Columbia Public Service Commission ("DCPSC") and the Maryland Public Service Commission ("MPSC"),

[4]**Fully Distributed Cost:** Fully Distributed Cost includes the actual direct costs or allocated costs incurred by a Providing Company to provide a service or facility, plus indirect costs and other appropriate overheads.

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[5]**Prevailing Price:** Services will be priced at Fully Distributed Cost, except that if there is a Prevailing Price for the service, it may only be provided if Fully Distributed Cost is equal to or less than the Prevailing Price. Prevailing Price is generally defined as the price that has been charged to the general public. In the case of services or facilities provided by ComEd to an Exelon Entity, Prevailing Price will only apply to services or facilities provided for sale to the general public. This includes electric service, service provided under an ICC approved pricing mechanism such as Rate CS, and Competitive Services provided to the general public.

[6] **Fair Market Value:** The resultant price set by an arms-length transaction between a willing buyer and a willing seller, both of whom are adequately informed of the appropriate facts, and neither of whom is under any compulsion to buy or sell.

[7] **Customer Service Performance Metrics:** Customer service performance metrics are for Nuclear only.

Q. SDR-OM-16-Elec

Please provide the annual level of outside services employees for the preceding three calendar years. Include in your response a breakdown of the test year amount indicating the service provider and the type of service performed.

A. SDR-OM-16-Elec

2023 - $86,777,867
2024 - $98,586,392
2025 - $105,962,550
2026 (FTY) - $99,287,148
2027 (FPFTY) - $101,258,020

PECO does not budget by FERC account. For further detail pertaining to the FPFTY and FTY budgets by FERC account, refer to Exhibit MJT-1 and MJT-2, respectively.

Refer to Attachment SDR-OM-16(a) for a breakdown of the 2025 information by service provider and type of service. The breakdown of the FTY and FPTY budgeted data by service provider and type of service is not expected to differ significantly from the 2025 breakdown.

PECO Energy Company
Outside Services (FERC 923)
For the Year Ended December 31, 2025
Presentation Basis - Electric Distribution ONLY

Function	Service	Vendor	Allocated Amount
BSC	BSC Exelon Utilities Services	BSC	6,279,482
	BSC Other Services	BSC	6,308,557
	BSC Real Estate Srvcs	BSC	504,964
	Communication Services	BSC	1,845,781
	ESC Business Ctr Svcs	BSC	63,577
	Executive Services	BSC	7,815,252
	Financial Services	BSC	20,509,058
	Human Resource Services	BSC	7,173,530
	IT Non-Telecom Services	BSC	32,566,055
	Legal Gov Services	BSC	7,802,777
	Reg & Govt Affair Services	BSC	1,201,394
	Security Services	BSC	2,768,496
	Supply Services	BSC	1,389,415
BSC Total			**96,228,338**
Contracting, Professional	Engineering	FAEGRE DRINKER BIDDLE AND REATH LLP	3,732
		SEL ENGINEERING SERVICES INC	6,535
		BURNS & MCDONNELL ENGINEERING	19,337
	Governmental, Legal & External Affair	DAVIS WRIGHT TREMAINE LLP	1,547
		KELLER AND HECKMAN	1,838
		PAISNER LITVIN LLP	6,696
		BALLARD SPAHR ANDREWS & INGERSOLL LLP	10,345
		KIRKPATRICK & LOCKHART PRESTON	10,820
		STEPTOE & JOHNSON	17,051
		ALAN SEAGRAVE LAW OFFICE	27,593
		HOLLAND & KNIGHT LLP	37,200
		SAUL EWING LLP	38,100
		HUNTON ANDREWS KURTH LLP	41,710
		LAW FIRM OF RUSSELL R. JOHNSON	43,447
		LITTLER MENDELSON PC	91,623
		DILWORTH PAXSON LLP	116,488
		BLANK ROME LLP	297,864
		MORGAN, LEWIS & BOCKIUS,LLP	742,091
	Legal Services	GREENBERG TRAURIG LLP	295
		STRADLEY RONON STEVENS AND YOUNG LLP	1,882
		TROUTMAN PEPPER LOCKE LLP	2,423
		BENESCH FRIEDLANDER COPLAN AND ARONOFF LLP	4,198
		OBERMAYER REBMANN MAXWELL AND HIPPEL LLP	7,384
		SKADDEN ARPS SLATE MEAGHER	19,454
		K AND L GATES LLP	47,607
		REGER RIZZO AND DARNALL LLP	298,128
		FAEGRE DRINKER BIDDLE AND REATH LLP	469,674
		CONNECTEDSIGN LLC	6,062
		MRI OCCUPIER LLC	6,298
		XPLORA SEARCH GROUP INC	17,186
		THE FELICITY GROUP LTD	42,096
		BEACON HILL STAFFING GROUP LLC	42,884
		SENSUS USA INC	52,080
		GREENCASTLE ASSOCIATES CONSULTING LLC	218,545
	Other Services	PAUL RESTALL COMPANY INC	100
		FOLEY INC	30,709
		MEDTOX LABORATORIES INC	52,295
		Other	2,119,362
	Staff Augmentation	PONTOON SOLUTIONS INC	183,309
Contracting, Professional Total			**5,135,990**

PECO Energy Company
Outside Services (FERC 923)
For the Year Ended December 31, 2025
Presentation Basis - Electric Distribution ONLY

Function	Service	Vendor	Allocated Amount
Contracting, Services	Communication/Publication Svcs	EDWARD SAVARIA JR	1,849
		BRIAN COMMUNICATIONS LLC	53,797
		EHS ALLIANCE INC	493
		WESTECH INSPECTION INC	1,233
		SOVEREIGN CONSULTING INC	1,875
		STANTEC CONSULTING SERVICES INC	3,883
		REPUBLIC SERVICES	7,336
		ACV ENVIRONMENTAL SERVICES INC	45,486
	Guard/Security Services	HUFFMASTER CRISIS RESPONSE INC	6,770
		UNIVERSAL PROTECTION SERVICE LP DBA ALLIED UNIVERSAL SECURIT	467,458
	IT Services	ACCENTURE INTERNATIONAL LIMITED	68,155
	Janitorial Services	ABM INDUSTRY GROUPS LLC	78,700
		BRIGHTVIEW LANDSCAPES LLC	104,167
		EMCOR FACILITIES SERVICES INC	425,436
	Other Services	RETTEW ASSOCIATES INC	(403)
		GEORGE A KINT INC	346
		LUKENS & WOLF LLC	403
		BERWYN FIRE COMPANY	744
		ROLLINS INC	747
		AETNA ROOFING CORPORATION	828
		RALPH G DEGLI OBIZZI AND SONS LLC	914
		JUDGE ELECTRICAL INC	967
		R.O.I. CONSULTING SOLUTIONS INC R.O.I. CONSULTING GROUP	1,190
		PEL PRODUCTIONS	1,524
		TONSA FENCE LLC	1,586
		TREDYFFRIN TOWNSHIP	1,678
		RE MANAGEMENT SOLUTIONS LLC	2,092
		AULD AND ASSOCIATES INVESTIGATIONS INC	2,168
		GREAT VALLEY LOCKSHOP INC	3,664
		ADVANCED POWER CONTROL INC	6,326
		REPUBLIC SERVICES	6,583
		BRIGHTVIEW LANDSCAPES LLC	8,456
		ROBERT E LAMB INC	13,458
		FERGUSON AND MCCANN	17,282
		SCANLON ASSOCIATES INDUSTRIAL CONTRACTORS LLC	29,855
		HENKELS & MCCOY INC	37,643
		D J CASMIRRI INC	41,139
		GRAINGER INDUSTRIAL SUPPLY	44,755
		PAUL RESTALL COMPANY INC	61,838
		OPEX CRE MANAGEMENT LLC	77,134
		ELECTRIC POWER INC	78,095
		WM H CLINGER CORP	79,305
		DVL GROUP INC	121,929
		Other	2,415,846
Contracting, Services Total			**4,324,729**
Contracting, Other	Contracting, Other	WESTON SOLUTIONS INC	19,473
		IMS TECHNOLOGY SERVICES LLC	162,311
		RAINWISE ENVIRONMENTAL SOLUTIONS LLC	785
		ECOTECH HYDRO EXCAVATION INC	920
		EHS ALLIANCE INC	1,127
		Other	66,334
Contracting, Other Total			**250,949**
Support Services - PHI	Other Services	Other	22,336
Support Services - PHI Total			**22,336**
Other Operating Expenses	Other Expenses	PAUL RESTALL COMPANY INC	836
		PEL PRODUCTIONS	1,905
		BSPOKE LEADERS LLC	3,160
		THE FELICITY GROUP LTD	4,408
		NORRISTOWN ZOOLOGICAL SOCIETY	406,958
	Other Services	Other	(490,567)
	Utilities	PECO ENERGY-PAYMENT PROCESSING	73,509
Other Operating Expenses Total			**208**
Grand Total	**Other Services**	**Other**	**105,962,550**

Q. SDR-OM-17-Elec Please describe each budgeted or planned cost savings program to be implemented during the present and subsequent year. Please identify the cost of implementing the program and the anticipated annual savings.

A. SDR-OM-17-Elec PECO's projected annual O&M growth rate through the FPFTY is 2.1% when adjusted for storms, bad debt, and pension expense (which are variable year to year and largely outside the Company's control) – nearly 20% lower than the projected 2.6% inflation increase in the Consumer Price Index. O&M is actively managed through the company's budgeting process which is designed to control O&M growth and provide funding to achieve operational goals and regulatory mandates.

Q. SDR-OM-18-Elec

Please explain how the Company has treated reserve accruals and balances for ratemaking purposes and provide the requested level of any self-funded reserve accruals by type of item (e.g. injuries and damages).

A. SDR-OM-18-Elec

For details, refer to PECO Statement No. 3, the Direct Testimony of Marissa E. Humphrey, and PECO Statement No. 4, the Direct Testimony of Michael J. Trzaska.

The Company's rate base claim is not based on a reserve accrual or balance methodology. For example, the Company's plant in service claim for the fully projected future test year (FPFTY) (2027) is based on December 31, 2025 original cost plant balances, adjusted for plant additions expected to be placed in service during the future test year (FTY) and the FPFTY.

The budgeted levels were adjusted appropriately to reflect known and measurable changes anticipated to occur within the FTY and the FPFTY or, with respect to wage and salary increases, shortly after the end of the FPFTY.

The Company's ratemaking claims are based on normalized levels of expense and revenue using the Company's budgeted test year data representing an estimate of the level of revenue and expense that will be incurred during the FTY ending December 31, 2026 and during the FPFTY ending December 31, 2027, and not reserve accruals or balances.

Q. SDR-OM-19-Elec

Submit a listing of all amortization claims included in the total operation and maintenance expenses. Include the following information:

a. Total expense being amortized.
b. Length of amortization (months or years).
c. Remaining unamortized balance.
d. Commission Docket where amortization initially claimed or approved.

A. SDR-OM-19-Elec

Refer to Exhibits MJT-1 and MJT-2 and the Direct Testimony of PECO Witness Michael J. Trzaska (PECO Statement No. 4) for detail regarding amortization claims included in PECO's revenue requirement in this case.

Q. SDR-OM-20-Elec

Provide the total amount of pension expenses included in the future test year and explain the basis for the claim (e.g. FASB 87 or ERISA). Include a schedule of actual payments to the pension fund for the past five years.

A. SDR-OM-20-Elec

Pension costs for financial reporting purposes are based on ASC 715 (formerly FAS 87), and the total ASC 715 costs are allocated to capital and expense. Refer to line 14 of Schedule D-9 in Exhibit MJT-1 and Exhibit MJT-2 line 14 for pension expense for electric distribution.

The ratemaking expense claims in the FTY and FPFTY are based upon a five-year average of the expense portion of pension contributions. The Company considers various factors when making pension funding decisions, including actuarially determined minimum contribution requirements under the Employee Retirement Income Security Act of 1974, as amended, and contributions required to avoid benefit restrictions and at-risk status as defined by the Pension Protection Act of 2006. Refer to line 13 of Schedule D-9 in Exhibit MJT-1 and Exhibit MJT-2 for further explanation of this claim.

The chart below shows the actual payments to the pension fund associated with the electric distribution business for the past five years.

($ in thousands)	2025	2024	2023	2022	2021
Pension Payments	$ 11,760	$ 3,690	$ 1,408	$ 15,222	$ 17,267

Q. SDR-OM-21-Elec Please provide a copy of the Company's most recent pension plan actuarial study.

A. SDR-OM-21-Elec Refer to Confidential Attachment SDR-OM-21(a), which has been redacted to remove certain information that is not applicable to PECO.

THE ATTACHMENT IS CONFIDENTIAL AND IS SUBMITTED ONLY IN THE NON-PUBLIC VERSION TO THE COMMISSION.

SDR-OM-22-Elec
Michael J. Trzaska

. SDR-OM-22-Elec

Provide the following information with regards to the claim for rate case expenses:

a. A description of the estimated rate case expenses.
b. An explanation of and the supporting rationale for the claimed normalization period.
c. Provide a summary detailing expenses incurred to date. Update this response as additional invoices are received.

A. SDR-OM-22-Elec

a. Refer to PECO Exhibits MJT-1 and MJT-2, Schedule D-7, and the Direct Testimony of Michael J. Trzaska (PECO Statement No. 4).

b. The Company projects that it will need to file another rate case in two to three years, which formed the basis for the two-year normalization period.

c. The Company has incurred $333,467 of rate case expenses as of February 28, 2026.

Q. SDR-OM-23-Elec Supply the following information for the last five base rate filings:

a. Docket No.
b. Date filed.
c. Dates rates became effective.

A. SDR-OM-23-Elec Refer to the information below for the applicable electric base rate cases:

Docket No.	Date Filed	Rate Effective Date
R-2024-3046931	02/27/2024	1/1/2025
R-2021-3024601	3/30/2021	1/1/2022
R-2018-3000164	3/29/2018	1/1/2019
R-2015-2468981	3/27/2015	1/1/2016
R-2010-2161575	3/31/2010	1/1/2011

Q. SDR-OM-24-Elec

Please provide a comparison of the estimated rate case expenses reflected in the Company's filing with the actual expenses incurred by the Company's last two rate cases according to the same categories.

A. SDR-OM-24-Elec

Refer to PECO Exhibit MJT-1, Schedule D-7, page 73 for the estimate of rate case expenses included in the Company's filing.

Actual rate case expenses for the Company's previous base rate case at Docket No. R-2024-3046931, which was filed in March 2024, are provided below:

(Thousand $)	
External Legal and Consultants	$1,603
Staff Augmentation, Materials, IT Costs, Travel, Copies, etc.	177
Total	$1,780

Actual rate case expenses for the Company's previous base rate filed in March 2021 (Docket No. R-2021-3024601) are provided below:

(Thousand $)	
External Legal and Consultants	$946
Staff Augmentation, Materials, IT Costs, Travel, Copies, etc.	171
Total	$1,117

Q. SDR-OM-25-Elec Please explain what assumptions are made in the projected expenses for the FTY with regard to the level or number of employee vacancies. For example, are all budgeted positions assumed to be filled or is an historical average level of vacancies reflected?

A. SDR-OM-25-Elec The Company includes labor changes in the budget for estimated vacancies throughout the year based on recent trends and current resource staffing plans. The Company's budget data is used as the basis for its future test year and fully projected test year employee expense claims. In addition, please refer to PECO Statement No. 3, the Direct Testimony of Michael J. Trzaska.

SDR-OM-26-Elec
Marissa E. Humphrey

Q. SDR-OM-26-Elec Please identify all budgeted employee positions for the FTY which are not currently filled. For each position, provide the wage expense included in the FTY, whether the position is a new position or a position vacated by the departure or transfer of a previous employee, and the date at which the position is expected to be filled.

A. SDR-OM-26-Elec There are 72 budgeted distribution employee positions for the FTY that are not currently filled as of 1/31/2026.

Work Type	# of Open Positions	Wage Exp in Budget	Status	Expected Date to Be Filled By
Field Ops	34	2,071,548	New and Vacated	Throughout 2026
Customer Ops	27	1,097,314	New and Vacated	Throughout 2026
Back Office/Support	12	613,689	New and Vacated	Throughout 2026
Total	**72**	**3,782,551**		

Assuming the Company is fully staffed at the end of 2026, there will be 59 budgeted distribution employee positions for the year-end FPFTY that are not expected to be filled as of 12/31/2026.

Work Type	# of Open Positions	Wage Exp in Budget	Status	Expected Date to Be Filled By
Field Ops	40	2,040,047	New and Vacated	Throughout 2027
Customer Ops	1	91,235	New and Vacated	Throughout 2027
Back Office/Support	17	1,116,287	New and Vacated	Throughout 2027
Total	**59**	**3,247,570**		

A majority of the open positions in the Field Operations work group will be filled by members of the Aerial Linel, Energy Tech, Substation Tech, and Underground Splicing schools in 2026. The Back Office and Support open positions include openings in

support of existing baseline work and various capital expansion projects.

SDR-OM-27-Elec
Marissa E. Humphrey

Q. SDR-OM-27-Elec

Please provide the following labor data for the preceding three calendar years and the current year-to-date including monthly data for most recent twelve months.

a. Number of budgeted and actual employees broken down between category type used by the Company (e.g. union, non-union, salaried, hourly, temporary, etc.);
b. Regular payroll broken down between expensed, capitalized, and other;
c. Overtime payroll broken down between expensed, capitalized, and other
d. Temporary payroll broken down between expensed, capitalized, and other; and
e. Other payroll (specify) broken down between expensed, capitalized and other.

A. SDR-OM-27-Elec

Refer to Table 1 in Attachment SDR-OM-27(a) for a comparison of PECO's actual and budgeted electric distribution employee headcount at December 31, 2023, and at December 31, 2024, and monthly for calendar year 2025 and January 2026.

Refer to Table 2 in Attachment SDR-OM-27(a) for PECO's actual electric distribution employee headcount shown separately for (1) salaried and hourly employees and (2) unionized and non-unionized employees at December 31, 2023, and at December 31, 2024, and monthly for calendar year 2025 and January 2026.

Please refer to Attachment SDR-OM-27(b-e) for Payroll information, addressing subparts (b) through (e).

TABLE 1

PECO Actual and Budgeted Electric Distribution Employee Headcount*
December 31, 2023 & December 31, 2024 & monthly for calendar year 2025, January 2026

Electric Distribution Employees

	Actual	Budget
2023-12	2,213	2,246
2024-12	2,220	2,340
2025-01	2,191	2,237
2025-02	2,193	2,245
2025-03	2,204	2,251
2025-04	2,204	2,251
2025-05	2,222	2,251
2025-06	2,238	2,251
2025-07	2,234	2,315
2025-08	2,239	2,315
2025-09	2,270	2,315
2025-10	2,271	2,335
2025-11	2,289	2,335
2025-12	2,297	2,335
2026-01	2,309	2,335

*Temporary employees are not included in the Company's official headcount.

TABLE 2

PECO Actual and Budgeted Electric Distribution Employee Headcount*
Salary and Hourly Employees, Unionized and Non-Unionized Employees
December 31, 2023 & December 31, 2024 & monthly for calendar year 2025, January 2026

	Non-Union		Union		Exempt		Non-Exempt	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
2023-12	1,168	1,158	1,044	1,088	963	937	1,250	1,309
2024-12	1,162	1,202	1,058	1,138	963	972	1,257	1,368
2025-01	1,146	1,155	1,045	1,081	953	960	1,239	1,277
2025-02	1,147	1,164	1,046	1,081	954	968	1,239	1,277
2025-03	1,149	1,170	1,055	1,081	957	974	1,246	1,277
2025-04	1,143	1,170	1,061	1,081	954	974	1,250	1,277
2025-05	1,152	1,170	1,070	1,081	960	974	1,261	1,277
2025-06	1,165	1,170	1,073	1,081	965	974	1,273	1,277
2025-07	1,169	1,202	1,064	1,113	967	996	1,267	1,319
2025-08	1,175	1,202	1,064	1,113	974	996	1,266	1,319
2025-09	1,177	1,202	1,093	1,113	976	996	1,294	1,319
2025-10	1,183	1,209	1,088	1,126	979	1,001	1,292	1,334
2025-11	1,185	1,209	1,104	1,126	979	1,001	1,310	1,334
2025-12	1,191	1,209	1,106	1,126	988	1,001	1,308	1,334
2026-01	1,183	1,198	1,126	1,137	977	988	1,332	1,347

*Temporary employees are not included in the Company's official headcount.

PECO
Distribution Labor Data
(Thousands of Dollars)

		2023 Actual		**2024 Actual**		**2025 Actual**
Capital Base Payroll	$	100,308	$	115,061	$	121,968
Capital Overtime		41,194		52,511		60,511
Capital Pensions & Benefits		12,432		19,737		24,131
Expense Base Payroll		123,516		126,907		130,202
Expense Overtime		40,379		41,196		42,609
Expense Pensions & Benefits		15,430		22,189		25,837
Total	**$**	**333,258**	**$**	**377,602**	**$**	**405,258**

Notes: Base payroll includes payroll for temporary employees
Payroll is not available by regular/temporary splits

Q. SDR-OM-28-Elec Please provide a copy of all incentive/bonus plans and provide the level of such expenses for the preceding three calendar years and included in the FTY.

(Specific information by individual should be treated in a confidential manner.)

A. SDR-OM-28-Elec Refer to the following attachments:

- Confidential Attachment SDR-OM-28(a.1) (2025 AIP PECO Brochure).
- Confidential Attachment SDR-OM-28(a.2) (2025 AIP for those represented by Local 614).
- Confidential Attachment SDR-OM-28(a.3) (2025 Utilities Long-Term Performance Program (LTPP) Summary).
- Confidential Attachment SDR-OM-28(a.4) (2025 Restricted Stock Unit Award (RSU) Program Summary).
- Confidential Attachment SDR-OM-28(a.5) (2025 Exelon Long-Term Performance Share Award Program Summary).
- Confidential Attachment SDR-OM-28(a.6) (2025 Exelon Long-Term Performance Cash Award Program).

($ in Thousands)	**2023**	**2024**	**2025**	**2026**	**2027**
Total Incentives/Bonus Expenses (non-capitalized)	19,912	18,833	19,370	16,563	16,995

THE ATTACHMENTS ARE CONFIDENTIAL AND ARE SUBMITTED ONLY IN THE NON-PUBLIC VERSION OF THIS RESPONSE FILED TO THE COMMISSION.

Q. SDR-OM-29-Elec

Please provide the percentage wage rate increases granted by the Company by date and employee classification for the preceding three calendar years and the current year-to-date.

(Specific information by individual should be treated in a confidential manner.)

A. SDR-OM-29-Elec

	Average Wage Increase for Hourly Employees	Average Merit Increase Pool for Management Employees
2023	2.5%	4.0%
2024	2.5%	3.0%
2025	2.5%	3.0%
2026	2.5%	3.0%

Q. SDR-OM-30-Elec Please identify the amount of overtime and show the percent of payroll for each of the two preceding calendar years.

A. SDR-OM-30-Elec Overtime expense as a percentage of payroll is shown below for the two preceding calendar years.

	2024	2025
	$	$
Overtime ($1,000's)	41,196	42,609
OT % of Payroll	24.5%	24.7%

Q. SDR-OM-31-Elec Provide the average starting salary for union, non-union, and the Company as a whole including the supporting calculations.

A. SDR-OM-31-Elec The average starting annual earnings for unionized employees are as follows:

Union (2025) $62,932*
Union (2026) $65,100*

Starting wages and salaries for non-unionized employees vary depending on the level of experience and market-reference range for the appropriate job classification. Therefore, a standard starting salary is not available.

*Please see Attachment SDR-OM-31(a) for the calculations supporting the determination of average starting earnings for unionized positions. Average annual earnings were calculated based on 2,080 hours per work year and average hourly wage rates of $30.26 and $31.30 for 2025 and 2026, respectively.

Union

Title	1/1/2025 Starting Hourly Wage	1/1/2025 Starting Annual Earnings	1/1/2026 Starting Hourly Wage	1/1/2026 Starting Annual Earnings
Billing Consultant	18.99	$ 39,499	19.72	$ 41,020
Customer Service Center Clerk	12.66	$ 26,333	13.23	$ 27,524
Equipment Update Clerk	19.59	$ 40,747	20.34	$ 42,299
Mapping Records Clerk	19.59	$ 40,747	20.34	$ 42,299
Materials Process Clerk	19.59	$ 40,747	20.34	$ 42,299
Meter Process Clerk	19.59	$ 40,747	20.34	$ 42,299
Work Process Clerk	19.59	$ 40,747	20.34	$ 42,299
Corporate Operator (Customer Consultant II)	16.33	$ 33,960	16.99	$ 35,342
Contractor Liaison	23.29	$ 48,448	24.13	$ 50,192
Customer Consultant	28.59	$ 59,462	29.56	$ 61,482
Customer Consultant-PT	28.59	$ 59,462	29.56	$ 61,482
High Bill Consultant	29.96	$ 62,325	30.97	$ 64,416
Specialized Consultant	38.23	$ 79,518	40.47	$ 84,178
Facilities Drafter	25.25	$ 52,513	26.14	$ 54,371
Engineering Assistant	29.98	$ 62,368	30.99	$ 64,461
Lab Tech	31.03	$ 64,542	32.06	$ 66,689
Design & Construction Consultant	32.08	$ 66,726	33.14	$ 68,928
Metering DCC	32.08	$ 66,726	33.14	$ 68,928
Designer	32.08	$ 66,726	33.14	$ 68,928
Maintenance Assistant	57.28	$ 119,143	58.97	$ 122,654
Designer T&S	35.78	$ 74,431	36.93	$ 76,814
Line School Apprentice	25.87	$ 53,812	26.77	$ 55,690
Plant Mechanic B	25.58	$ 53,212	26.48	$ 55,075
Engineering Tech C	33.97	$ 70,651	35.08	$ 72,966
Tech Maintenance C	33.97	$ 70,651	35.08	$ 72,966
Energy Tech (Entry)	25.58	$ 53,212	26.48	$ 55,075
Revenue Protection Technician	43.48	$ 90,438	44.82	$ 93,232
Tool Mechanic	33.33	$ 69,318	34.41	$ 71,573
Equipment Operator Helper	21.95	$ 45,651	22.76	$ 47,341
Truck Driver	29.07	$ 60,467	30.05	$ 62,512
Equipment Operator Transportation	37.30	$ 77,578	38.49	$ 80,051
General Utility Worker	21.92	$ 45,594	22.72	$ 47,266
General Facilities Mechanic	47.40	$ 98,592	48.84	$ 101,590
Facilities PM Technician	52.10	$ 108,369	53.66	$ 111,611
High Rise Mechanic	57.28	$ 119,143	58.97	$ 122,654
Union Average	$ 30.26	$ 62,932	$ 31.30	$ 65,100

Q. SDR-OM-32-Elec Provide the operation and maintenance expense allocation percentage for payroll and benefits.

A. SDR-OM-32-Elec Refer to Attachment SDR-OM-32(a) for the operation and maintenance expense allocation percentage for payroll and benefits.

PECO Energy Company

Presentation Basis: Electric Distribution Only

Payroll Data
(In Thousands)

		2025
Operating and Maintenance Expense	$	197,561
Capital		201,870
Balance at end of year	$	399,430
Percentage Charged to Operation and Maintenance Expense		**49.46%**

Benefits Data
(In Thousands)

		2025
Operating and Maintenance Expense	$	27,149
Capital		24,452
Balance at end of year	$	51,601
Percentage Charged to Operation and Maintenance Expense		**52.61%**

Notes: (1) Benefits include fringe benefits (Medical, Dental, Vision, 401K, and other benefit plans) and Pension/Post-Retirement benefits.

Q. SDR-OM-33-Elec Provide an explanation of the budgeting process for payroll.

A. SDR-OM-33-Elec Payroll is budgeted based on the headcount reflected in the staffing plans approved by PECO's CEO and Vice President of Human Resources (which approved staffing plans are referred to herein as "Complement"). Prior to being entered in the budget system, that approved Complement is reduced by a vacancy rate for positions that may be unfilled at any point in time over the course of a year. The result is the net headcount, which is entered into the budget system at the department and position level. Next, the current average labor rates are entered into the budget system by job level, as adjusted for projected wage increases. The net headcount and labor rates generate the total payroll. The total payroll is then assigned to specific projects based on the budgeted work plan. A final check then takes place to ensure the net headcount at the department and position level matches what has been assigned to specific projects.

Q. SDR-OM-34-Elec Please identify the amount of postretirement benefits expenses under SFAS No. 106 which were recorded in the historical test year and are projected for the future test year. Please identify the total amount and the portion charged to O&M. Explain how the future test year expense was projected.

A. SDR-OM-34-Elec Refer to Attachment SDR-OM-34(a). The Company's future test year expense was projected utilizing the report prepared by Willis Towers Watson, provided as Confidential Attachment SDR-OM-21(a).

ATTACHMENT SDR-OM-21(a) IS CONFIDENTIAL AND IS SUBMITTED ONLY IN THE NON-PUBLIC VERSION OF THIS RESPONSE FILED WITH THE COMMISSION.

PECO Energy
Postretirement Benefits Other than Pension ASC 715 (formerly SFAS No. 106) Costs
(in thousands)

	12 Months Ended 12/31/2025		12 Months Ended 12/31/2026 (Projected)		12 Months Ended 12/31/2027 (Projected)	
Operating & Maintenance						
Electric Distribution	$ 767		$ 1,519	B	$ 2,083	B
Electric Transmission	$ 70		$ 190		$ 292	
Gas	$ 227		$ 440		$ 701	
Non-Utility	$ 1		$ 14		$ 21	
Total Operating & Maintenance	$ 1,066		$ 2,163		$ 3,097	
Total Capital	$ 949		$ 1,912		$ 3,358	
Total Company Activity - Operating & Maintenance and Capital	$ 2,015	A	$ 4,075	A	$ 6,455	A

A - PECO's total costs agree to actuarial studies performed by Willis Towers Watson**;** Refer to SDR-OM-35 & Confidential Attachment SDR-OM-21(a).
B - The above costs were allocated based on PECO's labor profile.

Q. SDR-OM-35-Elec Please provide a copy of the Company's most recent SFAS No. 106 actuarial report.

A. SDR-OM-35-Elec Refer to Confidential Attachment SDR-OM-21(a), which has been redacted to remove certain information that is not applicable to PECO.

THE ATTACHMENT IS CONFIDENTIAL AND IS SUBMITTED ONLY IN THE NON-PUBLIC VERSION TO THE COMMISSION.

Q. SDR-OM-36-Elec Please reconcile the historical and future test year Accounting Standards Codification (ASC) 715 (formerly SFAS No. 106) postretirement benefits other than pension expense levels with the amount identified in the actuarial report.

A. SDR-OM-36-Elec Refer to Attachment SDR-OM-34(a).

Q. SDR-OM-37-Elec Please identify the actual or projected amounts contributed to Accounting Standards Codification (ASC) 715 (formerly SFAS No. 106) postretirement benefits other than pension funds for the historic and future test years. Identify the actual or projected dates and amounts of the contributions.

A. SDR-OM-37-Elec The Company contributed $1,993,136 to its total company Medical/Dental Trust Post Retirement (OPEB) contributions in December 2025. The Company is forecasted to contribute $4,048,000 and $6,430,000 in December 2026 and December 2027, respectively.

Q. SDR-OM-38-Elec Please explain the funding options or plans which are being used for SFAS No. 106 costs. Identify the portion of the costs which are eligible for tax preferred funding.

A. SDR-OM-38-Elec There are two voluntary employees' beneficiary association (VEBA) trusts that are being used for SFAS No. 106 costs. A VEBA is a tax-exempt trust set up by an employer to cover employee eligible medical welfare benefits. The two VEBA trusts used to fund post-retirement benefits are the Medical/Dental VEBA and the Life Insurance VEBA. The Life Insurance VEBA is used to pay life insurance benefits and the Medical/Dental VEBA is used to pay medical and dental benefits.

Q. SDR-OM-39-Elec Is the Company studying and/or anticipating any changes to its post-retirement benefits offered to employees as a result of SFAS No. 106 or for other reasons? If yes, please provide such study and/or explain the anticipated change.

A. SDR-OM-39-Elec Effective January 1, 2026, the Company implemented design changes that affected certain retiree medical plans, including increased deductibles and out-of-pocket maximum. These design changes were made in an effort to reduce post-retirement benefit costs for the Company. At this time, the Company is not anticipating any further changes to its post-retirement benefits offered to employees. The Company periodically reviews the competitiveness and cost of the Company's post-retirement benefits and has monitored ongoing health care legislation as part of a continuing effort to assess whether changes should be made to these benefits; however, no additional changes are being considered by senior management at this time.

SDR-OM-40-Elec
Mariana Hufford

Q. SDR-OM-40-Elec

Identify the total revenues for the year in which bad debt write-offs for the preceding three calendar years are associated. If the Company relates bad debts to other than total sales to ultimate customers, please specify what revenues are utilized.

A. SDR-OM-40-Elec

See below for Total Revenues for 2023-2025 (in $000s):

Type	2023	2024	2025
PECO Billings (a)	2,863,931	3,001,985	3,487,748
Supplier Billings (b)	1,016,077	1,034,912	1,167,600
Total	3,880,008	4,036,898	4,655,348

(a) Represents amounts billed by PECO for distribution service and default service
(b) Represents amounts billed by PECO on behalf of electric generation suppliers

SDR-OM-41-Elec
Marissa E. Humphrey

Q. SDR-OM-41-Elec

Provide the following information, for the future test year and the three previous years, by customer class:

a. Total gross write-offs of uncollectible accounts.
b. Total recoveries of uncollectible accounts.
c. Net write-offs of uncollectible accounts.
d. Total revenues.

A. SDR-OM-41-Elec

2027 Projected Charge-Off Analysis (Excluding Late Payment Charges)

	A=B+C Gross Write Offs	B Recoveries	C Net Write Offs	D Billed Revenue PECO & Supplier
Residential				
Residential InPA	85,592,847	15,755,642	69,837,205	3,330,323,101
Commercial				
SC&I	5,515,090	695,004	4,820,086	1,205,480,128
LC&I	533,042	65,460	467,582	900,993,852
Other				
Street Lighting				28,555,184
Raillroad				13,149,505
Not Specified	-			
Total of Rate Schedules	91,640,979	16,516,106	75,124,873	5,478,501,771

2026 Projected Charge-Off Analysis (Excluding Late Payment Charges)

	A=B+C Gross Write Offs	B Recoveries	C Net Write Offs	D Billed Revenue PECO & Supplier
Residential				
Residential	96,698,100	19,137,564	77,560,536	3,096,433,371
InPA				
Commercial				
SC&I	6,369,363	844,185	5,525,178	1,101,486,336
LC&I	615,608	79,511	536,098	865,243,677
Other				
Street Lighting				25,293,658
Raillroad				12,029,339
Not Specified	-			
Total of Rate Schedules	103,683,072	20,061,260	83,621,812	5,100,486,381

2025 Charge-Off Analysis (Excluding Late Payment Charges)

	A=B+C Gross Write Offs	B Recoveries	C Net Write Offs	D Billed Revenue PECO & Supplier
Residential				
Residential	105,632,735	27,123,121	78,509,614	2,861,923,974
InPA	-	-	-	
Commercial				
SC&I	9,750,899	1,149,408	8,601,491	1,026,728,346
LC&I	694,123	113,393	580,730	728,187,661
Other				
Street Lighting	6,035	186	5,849	28,036,624
Raillroad	220	-	220	10,472,587
Not Specified	-			
Total of Rate Schedules	116,084,012	28,386,109	87,697,904	4,655,349,193

2024 Charge-Off Analysis (Excluding Late Payment Charges)

	A=B+C Gross Write Offs	B Recoveries	C Net Write Offs	D Billed Revenue PECO & Supplier
Residential				
Residential	45,461,103	14,149,740	31,311,364	2,560,415,502
InPA	7,824	6,230	1,594	
Commercial				
SC&I	3,429,556	342,409	3,087,147	852,786,129
LC&I	261,641	82,159	179,483	591,443,915
Other				
Street Lighting	28	28	-	23,681,385
Railroad	-	-	-	8,168,843
Not Specified	-			
Total of Rate Schedules	49,160,152	14,580,565	34,579,587	4,036,495,774

2023 Charge-Off Analysis (Excluding Late Payment Charges)

	A=B+C Gross Write Offs	B Recoveries	C Net Write Offs	D Billed Revenue PECO & Supplier
Residential				
Residential	63,732,078	12,460,716	51,271,363	2,459,582,377
InPA	299,238	281,766	17,472	
Commercial				
SC&I	4,274,462	894,287	3,380,176	825,685,221
LC&I	370,246	276,391	93,856	562,127,172
Other				
Street Lighting	3,299	-	3,299	25,255,573
Railroad	-	-	-	7,357,722
Not Specified	-			
Total of Rate Schedule	68,679,323	13,913,159	54,766,165	3,880,008,066

SDR-OM-42-Elec
Marissa E. Humphrey

Q. SDR-OM-42-Elec Please provide a comparison of the actual and budgeted vegetation control/tree trimming costs for the preceding two calendar years. Explain any variance in excess of 10%.

A. SDR-OM-42-Elec

Year	Budget	Actual	Variance	Variance %
2024	50,260,812	48,845,518	1,415,294	3%
2025	66,961,500	66,208,081	753,419	1%

Q. SDR-OM-43-Elec Please identify the budgeted level of tree trimming costs for the FTY.

A. SDR-OM-43-Elec

FTY	Budget
2026	67,119,888
2027	74,060,269

Q. SDR-OM-44-Elec Please provide all workpapers and supporting documentation, to the extent not otherwise provided, for the adjustments to rate base and operating income reflected in the Company's filing.

A. SDR-OM-44-Elec Refer to Exhibit MJT-1, Exhibit MJT-2, Exhibit MJT-3, and PECO Statement No. 4, the Direct Testimony of Michael J. Trzaska.

Q. SDR-RB-1-Elec

a. Provide a detailed explanation of the Procedures utilized to determine the level of Total Rate Base Elements.
b. Explain in detail the test that the Company utilized to ensure that non used and useful plant was eliminated from its claim.

A. SDR-RB-1-Elec

a. Refer to PECO Exhibits MJT-1 and MJT-2, Schedules C-1 to C-12, and the Direct Testimony of PECO Witness Michael J. Trzaska (Statement No. 4) for the procedures utilized to determine the level of total rate base elements for the test year.

b. To ensure that only plant used in utility operations is included in the Company's claim in the current proceeding, the PECO Plant Accounting Department works with operations to perform a detailed review of assets before they are placed in service (moved from account 107 to account 106) and again before the assets are unitized (moved from account 106 to account 101). Additionally, PECO Plant Accounting holds formal quarterly meetings with representatives of PECO's Real Estate department to discuss the classification of PECO's land assets. The focus of these meetings includes the review of PECO's Plant Held for Future Use and Non-Utility Plant to identify any changes in the status of that property. This assessment also involves potential changes to the classification of utility property. Land that is not used and useful in the Company's utility business is recorded in either account 105, Plant Held for Future Use, or account 121, Non-Utility Plant. Neither of these accounts is included in the Company's claim.

Q. SDR-RB-2-Elec

Please provide a detailed comparison of actual and budgeted construction expenditures for the preceding three calendar years and the current year-to-date. Update as additional data become available.

A. SDR-RB-2-Elec

	Actual	Budget	Variance	
2023	$ 971,770,381	$ 982,411,946	$ 10,641,565	(1)
2024	1,220,606,383	1,226,096,086	5,489,703	(2)
2025	1,444,021,676	1,302,854,284	(141,167,392)	(3)
YTD 2026	TBD	TBD	TBD	(4)

(1) The 2023 variance of $10.6M is primarily due to LTIIP Mainstem Cable Replacements, offset partially by Distribution Transformers.
(2) The 2024 variance of $5.5M is primarily due to Non-LTIIP II Unit Sub Retirement, System Performance - Subs and New Business, offset partially by the Major Storms in January 2024 and July 2024.
(3) The 2025 variance of (~$141.2M) is primarily due to Major Storms in February 2025 and June 2025, LTIIP Mainstem Cable Replacements, and LTIIP II Underground Residential Development.
(4) Current year-to-date results will be provided by the end of April 2026.

SDR-RB-3-Elec
Marissa E. Humphrey

Q. SDR-RB-3-Elec

Please provide a detailed comparison by function of actual and budgeted plant additions and retirements for the preceding three calendar years and the current year-to-date. Update as additional data become available.

A. SDR-RB-3-Elec

For the periods covered in this response, plant additions were estimated in the manner described in Attachment V-A-3(a.3). PECO does not budget plant retirements.

Refer to Attachment SDR-RB-3(a) for actual and budgeted plant additions by function for the years 2023 through 2025. Current year-to-date results will be provided by end of April 2026.

PECO Energy Company
Actual -vs Budget Plant Additions by Function
(in millions)

Function	Actual	Budget[1]	Variance	
2023	$ 734,319,571	$ 681,757,714	$ (52,561,857)	A
2024	$ 974,537,562	$ 1,100,774,377	$ 126,236,815	B
2025	$ 1,164,784,918	$ 1,106,984,444	$ (57,800,475)	C

1 2024-25 based on 2024 LRP with 3-yr average COR/net salvage excluded from Plant Additions consistent with 2024 ERC filing, while 2023 is based on 2021 Distribution Rate Case Budget

A - Increase additions can be attributable to higher than budgeted LTIIP additions
B - Variance due to planned LTIIP additions moving to 2025
C - Higher than expected Storm costs and projects pushed from 2024

The totals above exclude Common Assets and reflect the allocated portion of General and Intangibles

Q. SDR-RB-4-Elec

For each future test year plant addition of greater than $100,000, provide a schedule showing: a complete description of the project, anticipated retirements related to the plant addition, budgeted cost of total project, starting date of project and original anticipated in-service date.

A. SDR-RB-4-Elec

PECO does not forecast plant additions and retirements at either a project or utility account level of detail.

Refer to Attachment V-A-3(a.3) for an explanation of the methodology used to forecast plant additions and retirements for the fully projected future test year and the future test year.

Q. SDR-RB-5-Elec Provide a schedule of the total cost of plant additions and retirements by plant account for each quarter of the historic test year and Company's estimated quarterly plant additions and retirements for the future (pro forma) test year. Also, provide the Company's projected capital additions and/or construction expenditures for the two calendar years subsequent to the future test year.

A. SDR-RB-5-Elec Refer to Attachment SDR-RB-5(a.1) for the total cost of additions and retirements by plant account for each quarter of the historic test year (2025).

Refer to Attachment SDR-RB-5(a.2) for estimated quarterly plant additions for the future test year (2026) and fully projected future test year (2027). Retirements are estimated using a three-year historical average at the account level except for Utility Account E303 Misc Intangible Plant which now uses specific asset retirement forecasts. Years 2023 through 2025 were used to calculate the average.

Refer to Confidential Attachment SDR-RB-5(a.3) for the Company's projected capital additions for the two calendar years following the fully projected future test year (2028 and 2029). Retirements are estimated using a three-year historical average at the account level except for Utility Account E303 Misc Intangible Plant which now uses specific asset retirement forecasts. Years 2023 through 2025 were used to calculate the average.

ATTACHMENT SDR-RB-5(a.3) IS CONFIDENTIAL AND IS SUBMITTED ONLY IN THE NON-PUBLIC VERSION TO THE COMMISSION.

PECO Business - 10200
Electric Plant Additions & Retirements
Quarterly 2025

			end_month									
			03/2025		06/2025		09/2025		12/2025		Total Sum of additions	Total Sum of retirements
Product	func_class	Utility Account	Sum of additions	Sum of retirements	Sum of additions	Sum of retirements	Sum of additions	Sum of retirements	Sum of additions	Sum of retirements		
Common	PECO Common - General Plant	E303 - Misc Intangible Plant	5,691,762	-	4,270,253	-	10,899,678	(16,137,000)	44,362,419	-	65,224,112	(16,137,000)
		E389 - Land and Land Rights	-	-	-	-	-	-	(3,460,745)	-	(3,460,745)	-
		E390 - Structures and Improvements	8,356,225	(1,572,821)	1,280,839	(337,433)	3,911,109	(171,459)	1,211,759	(1,812,451)	14,759,932	(3,894,164)
		E391 - Office Furniture, Equipment	2,715,628	-	4,059,741	-	1,076,941	(8,144,465)	6,122,086	-	13,974,396	(8,144,465)
		E392 - Transportation Equipment	3,740,652	(5,069,133)	2,494,357	(3,632,203)	3,170,648	(1,645,591)	9,267,328	(899,442)	18,672,985	(11,246,370)
		E393 - Stores Equipment	(2,752)	-	150,377	-	-	(60,242)	144,942	-	292,568	(60,242)
		E394 - Tools, Shop, Garage Equipmnt	32,773	-	19,825	-	33,772	-	27,870	-	114,241	-
		E396 - Power Operated Equipment	-	-	-	-	-	-	685,051	-	685,051	-
		E397 - Communication Equipment	2,400,510	-	-	-	-	-	252,483	-	2,652,994	-
		E398 - Miscellaneous Equipment	164,527	-	(4,480)	-	(2,203,122)	(511,436)	12,913	-	(2,030,162)	(511,436)
		E399.1 - ARO Costs General Plt	-	-	-	-	-	(3,728)	-	(113,518)	-	(117,246)
	PECO Common - General Plant Total		**23,099,325**	**(6,641,954)**	**12,270,912**	**(3,969,636)**	**16,889,027**	**(26,673,921)**	**58,626,107**	**(2,825,411)**	**110,885,371**	**(40,110,922)**
Common Sum			**23,099,325**	**(6,641,954)**	**12,270,912**	**(3,969,636)**	**16,889,027**	**(26,673,921)**	**58,626,107**	**(2,825,411)**	**110,885,371**	**(40,110,922)**
Electric	PECO Electric - Distribution Plant	E360 - Land and Land Rights	203,168	-	190,611	-	196,681	-	1,003,978	-	1,594,437	-
		E361 - Structures and Improvements	356,679	(229,345)	1,222,257	(129,889)	4,950,588	(102,337)	11,334,726	0	17,864,250	(461,571)
		E362 - Station Equipment	6,761,389	(202,175)	34,291,763	(1,063,836)	8,206,441	(1,316,338)	18,015,762	(165,284)	67,275,356	(2,747,633)
		E363.1 - Computer Hardware- Distribution	-	-	809,545	-	-	(11,657,293)	-	-	809,545	(11,657,293)
		E363.2 - Computer Software - Distribution	24,165,587	-	11,424,673	-	393,854	(14,901,636)	15,655,630	-	51,639,744	(14,901,636)
		E363.3 - Communication Equipment - Distribution	255,843	(134,210)	862,076	(241,827)	557,022	(102,277)	1,095,650	(191,783)	2,770,591	(670,097)
		E364 - Poles, Towers and Fixtures	51,409,635	(6,316,173)	46,025,354	(13,554,234)	78,699,744	(15,322,256)	71,630,064	(9,129,856)	247,764,796	(44,322,520)
		E365 - Overhead Conductors, Devices	50,700,848	(2,812,931)	16,997,414	(4,388,393)	66,730,985	(8,186,089)	89,121,853	(3,827,146)	223,551,100	(19,214,559)
		E366 - Underground Conduit	35,330,754	(586,356)	14,141,684	(421,967)	37,992,742	(244,771)	48,889,276	(98,718)	136,354,456	(1,351,812)
		E367 - Undergrnd Conductors, Devics	37,700,194	(6,299,762)	47,922,663	(13,170,466)	72,380,242	(12,010,866)	61,813,047	(6,372,500)	219,816,146	(37,853,594)
		E368 - Line Transformers	28,244,225	(5,404,186)	29,376,418	(5,601,158)	47,574,097	(9,257,826)	10,607,389	(11,995,585)	115,802,130	(32,258,755)
		E369 - Services	2,655,735	(54,028)	1,932,804	(37,395)	3,098,277	(34,344)	2,985,211	(43,821)	10,672,027	(169,589)
		E370 - Meters	1,882,039	-	3,051,339	(196,512)	7,731,146	(12,773)	7,783,574	(198,855)	20,448,098	(408,140)
		E373 - Street Lighting,Signal Systm	513,051	(70,175)	426,761	(74,086)	367,864	(62,619)	651,683	(116,769)	1,959,358	(323,649)
		E374 - ARO Costs Distribution Plt	-	(14)	-	(12,786)	461,384	(739)	(461,384)	(44,664)	-	(58,203)
	PECO Electric - Distribution Plant Total		**240,179,146**	**(22,109,356)**	**208,675,363**	**(38,892,549)**	**329,341,067**	**(73,212,165)**	**340,126,459**	**(32,184,981)**	**1,118,322,035**	**(166,399,051)**
	PECO Electric - General Plant	E390 - Structures and Improvements	-	-	40,000	(9,331)	17,762,550	(262,346)	282,405	(27,473)	18,084,955	(299,151)
		E391 - Office Furniture, Equipment	303,077	-	3,530,713	-	2,177,521	-	51,801	-	6,063,111	-
		E394 - Tools, Shop, Garage Equipmnt	1,318,824	-	1,684,542	-	2,830,805	(1,954,316)	3,224,975	0	9,059,146	(1,954,316)
		E395 - Laboratory Equipment	-	-	-	-	-	(158,344)	-	(0)	-	(158,344)
		E397.1 - Computer HW - Gen	-	-	-	-	-	-	192,449	(1,759,830)	192,449	(1,759,830)
		E397.2 - Computer SW 5yrs - Gen	-	-	-	-	-	-	892,056	(7,043,413)	892,056	(7,043,413)
		E397.3 - Communication Equipment	1,011,098	(169,851)	1,000,836	-	53,457	-	1,164,395	(0)	3,229,786	(169,851)
		E398 - Miscellaneous Equipment	424,516	-	3,504	-	-	-	54,581	-	482,601	-
		E399.1 - ARO Costs General Plt	-	-	-	-	-	(1,803)	-	0	-	(1,803)
	PECO Electric - General Plant Total		**3,057,515**	**(169,851)**	**6,259,594**	**(9,331)**	**22,824,334**	**(2,376,810)**	**5,862,661**	**(8,830,716)**	**38,004,104**	**(11,386,708)**
	PECO Electric - Transmission Plant	E350 - Land and Land Rights	-	-	-	-	-	-	1,726,362	-	1,726,362	-
		E351.1 - Computer Hardware - Transmission	1,056	-	-	-	923,043	-	494,719	-	1,418,818	-
		E351.2 - Computer Software- Transmission	-	-	-	-	72,002	-	54,097	-	126,099	-
		E351.3 - Communication Equipment- Transmission	4,477	-	1,521	-	910,445	-	(298,008)	-	618,435	-
		E352 - Structures and Improvements	27,902,204	(220,327)	12,557,847	(11,599)	(1,471,632)	(89,435)	(25,398,895)	(4,128,583)	13,589,524	(4,449,944)
		E353 - Station Equipment	50,642,776	(56,881)	5,655,006	(258,090)	9,134,049	(1,148,656)	(33,032,773)	(1,087,791)	32,399,057	(2,551,418)
		E354 - Towers and Fixtures	6,490,929	(68,670)	-	(387,792)	-	-	0	(0)	6,490,929	(456,463)
		E355 - Poles and Fixtures	(4,208,394)	-	73,576	-	-	-	11,234,719	-	7,099,901	-
		E356 - Overhead Conductors, Devices	(61,875,874)	(435,989)	10,888,289	(3,590)	139,859	(16,473)	64,889,594	(1,553,680)	14,041,868	(2,009,731)
		E357 - Underground Conduit	393,403	-	-	-	-	-	0	-	393,403	-
		E358 - Undergrnd Conductors, Devics	738,417	(12,261)	-	-	-	-	24,044,421	(0)	24,782,838	(12,261)
		E359 - Roads and Trails	-	-	22,260	-	-	-	0	-	22,260	-
		E359.1 - ARO Costs Transmission Plt	-	-	-	-	140,320	-	(140,320)	(6,599)	-	(6,599)
	PECO Electric - Transmission Plant Total		**20,088,994**	**(794,129)**	**29,198,498**	**(661,070)**	**9,848,085**	**(1,254,564)**	**43,573,917**	**(6,776,653)**	**102,709,495**	**(9,486,416)**
Electric Sum			**263,325,655**	**(23,073,335)**	**244,133,455**	**(39,562,951)**	**362,013,486**	**(76,843,538)**	**389,563,037**	**(47,792,351)**	**1,259,035,633**	**(187,272,175)**
Grand Total			**286,424,980**	**(29,715,289)**	**256,404,367**	**(43,532,587)**	**378,902,513**	**(103,517,459)**	**448,189,143**	**(50,617,762)**	**1,369,921,004**	**(227,383,097)**

PECO Energy Company
Plant In Service Additions and Retirements
Quarterly 2026-2027

Total Projected Additions	Q1-2026	Q2-2026	Q3-2026	Q4-2026	Q1-2027	Q2-2027	Q3-2027	Q4-2027
Common	75,409,852	26,781,339	51,354,118	80,086,140	25,775,457	31,132,868	37,777,884	59,744,680
Electric - Transmission	20,431,443	19,690,625	9,619,029	60,652,648	34,522,406	28,552,245	37,934,453	162,588,983
Electric - Distribution	338,778,515	214,233,146	197,593,233	329,858,346	261,848,690	262,789,396	370,415,580	323,761,046
Electric - General Plant	3,502,634	3,569,250	3,519,641	3,888,313	7,174,385	7,751,943	8,028,373	7,680,789
Electric - Intangible Plant								
Total	**438,122,444**	**264,274,359**	**262,086,022**	**474,485,448**	**329,320,939**	**330,226,453**	**454,156,290**	**553,775,498**

Total Projected Retirements	Q1-2026	Q2-2026	Q3-2026	Q4-2026	Q1-2027	Q2-2027	Q3-2027	Q4-2027
Common	(9,085,109)	(9,085,109)	(9,085,109)	(9,085,109)	(9,085,109)	(9,085,109)	(9,085,109)	(9,085,109)
Electric - Transmission	(1,689,440)	(1,689,440)	(1,689,440)	(1,689,440)	(1,689,440)	(1,689,440)	(1,689,440)	(1,689,440)
Electric - Distribution	(32,499,012)	(32,499,012)	(32,499,012)	(32,499,012)	(32,499,012)	(32,499,012)	(32,499,012)	(32,499,012)
Electric - General Plant	(1,462,965)	(1,462,965)	(1,462,965)	(1,462,965)	(1,462,965)	(1,462,965)	(1,462,965)	(1,462,965)
Electric - Intangible Plant								
Total	**(44,736,526)**	**(44,736,526)**	**(44,736,526)**	**(44,736,526)**	**(44,736,526)**	**(44,736,526)**	**(44,736,526)**	**(44,736,526)**

NOTE: Amounts for Common Plant and Electric - General Plant are shown unallocated.

SDR-RB-6-Elec
Marissa E. Humphrey

Q. SDR-RB-6-Elec

Please provide the actual monthly balance of each of the following items for each month of the historic and future test years to date. Update as additional monthly balances become available.

a. Electric Plant in Service
b. Plant Held for Future Use, if a claim is made for AFUDC treatment
c. CWIP - Pollution Control Expenditures
d. Accumulated Depreciation and Amortization
e. Plant Materials and Supplies
f. Fuel Supplies
g. Accumulated deferred income taxes broken down by Accounts 190, 282 and 283

A. SDR-RB-6-Elec

a. Refer to Attachment SDR-RB-6(a).
b. No claims are being made for AFUDC treatment on Plant Held for Future Use.
c. All pollution control expenditures have been unitized to Plant in Service. There are no pollution control programs in CWIP.
d. Refer to Attachment SDR-RB-6(d).
e. Refer to Attachment SDR-RB-6(e-g).
f. Refer to Attachment SDR-RB-6(e-g).
g. Refer to Attachment SDR-RB-6(e-g).

PECO Business - 10200
Electric Plant in Service
YTD 2025 & 2026

Sum of end_bal			end_month											
Product	**func_class**	**Utility Account**	**Jan-25**	**Feb-25**	**Mar-25**	**Apr-25**	**May-25**	**Jun-25**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**	**Dec-25**
Common	**PECO Common - General Plant**	301 Organization	677,135.89	677,135.89	677,135.89	677,135.89	677,135.89	677,135.89	677,135.89	677,135.89	677,135.89	677,135.89	677,135.89	677,135.89
		303 Miscellaneous Intangible Plant	-	-	-	-	1,462,519.63	1,550,254.43	-	-	-	-	11,645.16	-
		392 Automobiles	58,432.89	58,432.89	58,432.89	58,432.89	58,432.89	58,432.89	58,432.89	58,432.89	58,432.89	58,432.89	58,432.89	58,432.89
		392 Heavy Trucks	123,200,857.18	123,263,568.22	119,622,379.10	119,628,740.42	120,581,473.11	117,278,972.45	117,306,752.95	117,331,516.28	116,994,456.44	117,012,090.98	118,679,031.63	119,632,648.57
		392 Light Trucks	53,439,592.41	54,952,586.68	53,667,073.79	53,957,669.99	54,864,028.53	53,822,580.35	53,908,189.93	54,220,273.94	53,713,025.46	53,731,134.96	54,691,503.86	54,758,275.68
		392 Medium Trucks	32,275,337.67	33,893,262.03	33,959,570.58	33,959,570.58	33,959,570.58	35,040,193.48	35,530,276.93	36,105,302.38	36,644,219.83	37,326,452.43	37,882,947.13	40,693,664.40
		392 Other transprtn (off road)	6,609,980.62	6,609,980.62	6,596,535.74	6,596,535.74	6,573,936.43	6,613,717.48	6,705,276.65	6,705,276.65	6,705,276.65	6,705,276.65	6,937,383.80	6,937,383.80
		392 Tractors	481,740.69	481,740.69	481,740.69	481,740.69	481,740.69	481,740.69	481,740.69	481,740.69	481,740.69	481,740.69	481,740.69	481,740.69
		392 Trailers	5,959,520.15	5,972,426.33	6,122,695.73	6,122,695.73	6,122,695.73	6,074,945.15	6,228,767.05	6,228,767.05	6,298,487.32	6,342,551.03	6,355,787.51	6,701,379.51
		393 Stores Equipment	1,522,482.56	1,522,482.56	1,522,482.56	1,522,482.56	1,522,482.56	1,672,859.88	1,612,617.88	1,612,617.88	1,612,617.88	1,612,617.88	1,757,559.88	1,757,559.88
		394 Construction Tools	-	-	-	-	-	-	-	-	-	-	-	-
		394 Garage Equipment	1,779,899.77	1,788,000.19	1,788,000.19	1,796,968.19	1,796,968.19	1,807,825.22	1,839,106.64	1,841,597.64	1,841,597.64	1,841,597.64	1,845,201.64	1,845,201.64
		396 Power Operated Equipment	185,066.30	185,066.30	185,066.30	185,066.30	185,066.30	185,066.30	185,066.30	185,066.30	185,066.30	185,066.30	870,117.41	870,117.41
		397 Communication Equipment	100,133,114.01	102,279,764.38	102,286,238.47	102,286,238.47	102,286,238.47	102,286,238.47	102,286,238.47	102,286,238.47	102,286,238.47	102,286,238.47	102,286,238.47	102,538,721.55
		398 Miscellaneous Equipment	3,525,500.09	3,526,109.64	3,557,939.21	3,553,459.21	3,553,459.21	3,553,459.21	3,042,023.68	838,901.86	838,901.86	838,901.86	840,330.58	851,814.45
		303 Software - transfer	-	-	-	-	-	-	-	-	-	-	-	-
		303 Software-S Year Life	210,956,244.53	205,743,405.42	206,563,379.16	207,101,175.39	207,424,797.21	209,255,631.07	212,077,838.56	213,303,411.31	208,086,241.25	208,337,381.27	250,192,876.55	250,810,753.19
		303 Software-10 year life									1,346,791.77	1,346,791.77	1,346,791.77	2,652,768.40
		3033 Cloud Srvc Cont 3YR	11,705,592.60	11,700,981.37	11,709,805.96	11,709,805.96	11,709,805.96	11,737,552.39	11,771,101.01	11,772,067.85	8,886,554.59	8,886,554.59	8,924,485.41	8,924,485.41
		3035 Cloud Srvc Contract 5YR	22,355,094.60	22,351,539.68	26,026,546.00	26,026,546.00	26,026,546.00	26,026,546.00	26,157,347.17	26,157,347.17	25,815,720.52	25,914,340.35	25,991,372.30	26,109,720.55
		389 Land owned in fee	6,760,903.00	6,760,903.00	6,760,903.00	6,760,903.00	6,760,903.00	6,765,548.58	6,765,548.58	6,765,548.58	6,765,548.58	6,765,548.58	6,765,548.58	6,765,548.58
		389 Right of Way	4,188.40	4,188.40	4,188.40	4,188.40	4,188.40	4,188.40	4,188.40	4,188.40	4,188.40	4,188.40	4,188.40	4,188.40
		390 Structure Building	254,332,536.36	254,388,770.50	254,388,770.50	254,709,097.25	254,665,915.40	254,664,948.56	255,497,929.70	255,495,240.39	255,485,752.17	255,548,761.21	254,764,675.18	255,243,592.81
		390 Structure Improvement	123,630,973.20	128,914,710.23	130,671,357.08	129,580,538.24	155,998,969.26	162,409,354.42	163,486,217.97	163,482,917.34	163,384,206.04	162,461,153.20	162,486,927.90	163,025,673.12
		390 Structure Special Purpose	29,832,272.06	29,833,112.06	29,093,112.70	29,093,112.70	3,866,461.54	3,882,456.72	3,600,470.96	4,270,771.21	6,631,513.18	6,631,513.18	6,631,513.18	6,631,513.18
		391 Computer Equipment	51,296,544.69	51,310,149.43	51,809,030.57	54,367,472.73	56,443,693.45	57,013,376.27	50,081,818.99	50,364,363.40	52,715,851.61	53,505,212.96	54,645,554.68	58,783,492.93
		391 Furniture and Appliances	26,703,069.59	27,291,360.40	27,291,360.40	27,291,360.40	27,291,360.40	27,865,797.10	26,912,672.31	26,912,672.31	26,912,672.31	26,933,299.31	26,967,117.14	26,967,117.14
		391 Office Machines	100,572.80	100,572.80	100,572.80	100,572.80	100,572.80	100,572.80	100,572.80	100,572.80	100,572.80	100,572.80	100,572.80	100,572.80
		394 Common Tools	1,010,121.36	1,010,121.36	1,010,121.36	1,010,121.36	1,010,121.36	1,010,121.36	1,010,121.36	1,010,121.36	1,010,121.36	1,010,121.36	1,034,387.36	1,034,387.36
		397 Communictn Equ-Fiber Optic	32,516,026.63	25,135,622.72	25,135,622.72	25,135,622.72	25,135,622.72	25,135,622.72	25,135,622.72	25,135,622.72	25,135,622.72	25,135,622.72	25,135,622.72	25,135,622.72
		399 Other Tangible Prop-Common	-	-	-	-	-	-	-	-	-	-	-	-
		399.1 ARO Costs -Common	509,711.26	509,711.26	509,711.26	509,711.26	509,711.26	509,711.26	509,711.26	509,711.26	505,983.09	505,983.09	505,983.09	336,910.44
	PECO Common - General Plant Total		**1,101,562,511.31**	**1,100,265,705.05**	**1,101,599,773.05**	**1,104,226,964.87**	**1,111,074,416.97**	**1,117,484,849.54**	**1,112,972,787.74**	**1,113,857,424.02**	**1,111,124,537.71**	**1,112,186,282.46**	**1,158,872,673.60**	**1,170,330,423.39**
Common Total			**1,101,562,511.31**	**1,100,265,705.05**	**1,101,599,773.05**	**1,104,226,964.87**	**1,111,074,416.97**	**1,117,484,849.54**	**1,112,972,787.74**	**1,113,857,424.02**	**1,111,124,537.71**	**1,112,186,282.46**	**1,158,872,673.60**	**1,170,330,423.39**
Electric	**PECO Electric - Distribution Plant**	360 Land and Land Rights	54,977,949.36	55,041,293.41	55,110,700.91	55,176,936.31	55,242,314.04	55,301,311.79	55,373,488.03	55,439,758.48	55,642,642.39	55,820,914.21	55,879,126.70	56,497,006.04
		361 Structures and Improvements	232,752,904.89	233,713,957.01	233,727,317.19	234,332,078.98	234,496,010.86	234,819,684.74	234,786,994.93	241,058,553.77	239,667,936.25	240,312,937.09	239,885,123.26	254,986,232.90
		362 Station Equipment	1,255,983,397.27	1,257,983,897.61	1,261,715,941.17	1,262,612,853.78	1,263,736,862.39	1,294,943,869.03	1,297,120,075.94	1,299,286,283.80	1,301,833,972.11	1,303,110,942.68	1,311,890,058.05	1,319,713,712.62
		363.10 Computer HW - Dist		28,555,547.82	28,555,547.82	31,760,158.08	31,764,296.15	30,977,995.55	19,320,702.48	19,320,702.48	19,320,702.48	19,320,702.48	19,320,702.48	19,320,702.48
		363.20 Computer SW 5yrs - Dist		145,889,354.68	172,671,697.53	185,888,696.31	186,076,577.58	190,418,334.50	191,145,191.79	190,572,535.59	176,433,351.52	176,504,984.58	178,616,858.61	181,727,886.49
		363.23 Cloud Serv 3yrs - Dist		6,557,106.06	6,557,106.06	6,557,106.06	6,557,106.06	6,557,106.06	6,557,106.06	6,557,106.06	5,793,721.20	5,793,721.20	5,793,721.20	5,793,721.20
		363.25 Cloud Serv 5yrs - Dist		564,067.07	564,067.07	564,067.07	564,067.07	564,067.07	564,067.07	564,067.07	564,067.07	564,067.07	564,067.07	564,067.07
		363.30 Comm Equip - Dist		90,606,408.60	90,620,305.07	90,755,323.02	90,845,988.12	91,477,075.76	91,739,423.95	91,726,497.70	91,813,406.82	91,862,630.72	91,933,610.31	92,910,512.02
		363.31 SM Comm Equip - Dist		35,501,652.90	35,511,727.54	35,533,727.98	35,564,147.47	35,573,215.22	35,585,102.45	35,627,747.84	35,747,590.28	35,767,015.39	35,804,796.13	35,599,129.78
		363.32 Fib Op Comm Equip - Dist		7,380,403.91	7,380,403.91	7,380,403.91	7,380,403.91	7,380,403.91	7,380,403.91	7,380,403.91	7,380,403.91	7,380,403.91	7,380,403.91	7,380,403.91
		364 Poles, Towers and Fixtures	1,322,433,627.90	1,335,336,051.31	1,354,680,764.66	1,370,078,138.66	1,372,930,782.45	1,387,151,883.87	1,424,476,381.20	1,435,653,331.12	1,449,583,917.20	1,462,808,226.52	1,486,907,319.64	1,516,508,189.22
		365 Overhead Conductors & Devices	2,095,161,827.59	2,109,176,332.11	2,128,727,961.10	2,144,210,436.80	2,127,741,684.07	2,141,336,982.59	2,180,106,773.48	2,185,192,090.81	2,203,384,592.08	2,217,732,336.51	2,260,763,232.30	2,299,820,705.06
		366 Underground Conduit	909,652,897.78	913,928,271.56	923,812,910.18	934,636,330.20	934,239,289.38	937,532,627.24	952,163,324.72	966,243,521.12	975,280,858.18	992,537,770.36	1,014,389,055.07	1,036,818,482.21
		367 Underground Conductors & Devices	2,006,412,061.86	2,020,635,414.89	2,029,222,607.32	2,037,634,877.92	2,058,776,189.41	2,063,974,804.15	2,078,053,789.15	2,098,092,137.54	2,124,815,555.22	2,142,265,577.82	2,158,072,844.42	2,188,130,691.22
		368 Line Transformers	848,151,294.78	857,125,551.89	865,396,347.89	873,352,296.67	886,438,559.83	889,171,608.08	923,119,748.32	930,950,445.70	924,459,243.78	930,160,625.55	929,947,527.27	923,706,106.62
		369 Services	479,374,467.86	480,227,715.69	480,969,964.19	481,877,930.93	482,014,692.77	482,865,372.57	483,917,198.51	484,727,358.19	485,929,305.26	487,096,236.95	487,761,738.98	488,870,695.08
		370 Meters	358,361,174.26	358,795,025.81	359,447,686.28	360,396,479.84	361,434,729.04	362,302,513.16	364,123,656.88	365,697,864.56	370,020,886.79	375,151,409.50	376,546,957.97	377,823,912.58
		371 Installations on Customer Premises	13,772,382.69	13,772,382.69	13,772,382.69	13,772,382.69	13,772,382.69	13,772,382.69	13,772,382.69	13,772,382.69	13,772,382.69	13,772,382.69	13,772,382.69	13,772,382.69
		373 Street Lighting and Signal Systems	68,051,140.47	68,218,129.19	68,330,588.07	68,446,364.33	68,571,847.71	68,683,263.74	68,832,705.80	68,925,179.76	68,988,508.07	69,212,504.73	69,399,354.34	69,601,778.71
		374 Asset Retirement Costs for Distribution Plant	3,058,675.53	3,058,675.40	3,058,675.40	3,058,605.84	3,049,414.01	3,045,889.54	3,045,895.19	3,045,147.89	3,506,534.75	3,494,812.05	3,429,074.09	3,554,308.63
	PECO Electric - Distribution Plant Total		**9,648,143,802.24**	**10,022,067,239.61**	**10,119,834,702.05**	**10,198,226,138.47**	**10,220,992,291.41**	**10,297,530,560.39**	**10,431,184,412.55**	**10,499,833,116.08**	**10,553,939,315.05**	**10,630,670,202.01**	**10,748,057,954.49**	**10,893,598,153.53**
	PECO Electric - General Plant	389 Land and Land Rights	1,063,458.66	1,063,458.66	1,063,458.66	1,063,458.66	1,063,458.66	1,063,458.66	1,063,458.66	1,063,458.66	1,063,458.66	1,063,458.66	1,063,458.66	1,063,458.66
		390 Structures and Improvements	50,962,150.38	50,962,150.38	50,962,150.38	50,992,819.10	50,992,819.10	50,992,819.10	68,464,809.27	68,348,194.40	68,493,023.02	68,328,053.84	68,701,968.36	68,747,954.37
		391 Office Furniture and Equipment	44,796,620.81	1,191,981.95	1,042,587.06	1,772,390.39	209,532.84	1,019,487.74	1,346,482.09	2,858,570.88	1,063,661.68	1,087,056.22	1,101,223.33	1,115,462.51
		393 Stores Equipment	44,814.19	44,814.19	44,814.19	44,814.19	44,814.19	44,814.19	44,814.19	44,814.19	44,814.19	44,814.19	44,814.19	44,814.19
		394 Tools, Shop & Garage Equipment	61,343,384.40	61,675,057.54	62,244,492.93	62,364,109.78	62,150,200.95	63,929,034.92	62,702,592.05	63,338,368.90	64,805,523.61	66,342,780.77	67,263,363.42	68,030,498.86
		395 Laboratory Equipment	255,136.67	255,136.67	255,136.67	255,136.67	255,136.67	255,136.67	96,793.02	96,793.02	96,793.02	96,793.02	96,793.02	96,793.02
		397 Communication Equipment	185,844,482.16	(5,230.00)	142.88	355.53	46,891.41	2,503.73	-	16,110.55	-	-	1,167.36	23,234.16
		397.10 Computer HW - Gen		8,288,711.25	8,559,372.67	8,612,059.60	8,604,295.91	8,639,944.61	6,890,636.00	6,902,323.56	6,924,288.56	6,947,683.10	6,961,850.21	6,976,089.39
		397.20 Computer SW 5yrs - Gen		27,735,793.43	27,735,793.43	27,735,793.43	27,735,793.43	27,735,793.43	27,735,793.43	27,735,793.43	21,533,264.46	21,665,800.64	21,949,610.35	21,665,999.59
		397.23 Cloud Serv 3yrs - Gen		245,309.43	245,309.43	245,309.43	245,309.43	245,309.43	245,309.43	245,309.43	-	-	-	-
		397.25 Cloud Serv 5yrs - Gen		3,361,173.91	3,361,173.91	3,361,173.91	3,361,173.91	3,361,173.91	3,361,173.91	3,361,173.91	2,994,660.30	2,994,660.30	2,994,660.30	3,008,849.60
		397.30 Comm Equip - Gen		29,719,099.52	29,719,869.52	29,720,076.52	29,716,261.70	29,909,646.88	29,907,371.79	29,907,371.79	29,907,371.79	29,907,371.79	29,907,371.79	29,930,605.92
		397.31 SM Comm Equip - Gen		3,089,730.23	3,089,730.23	3,089,730.23	3,089,730.23	3,089,730.23	3,089,730.23	3,089,730.23	3,089,730.23	3,089,730.23	4,038,103.14	4,058,173.13
		398 Miscellaneous Equipment	1,504,544.94	1,504,544.94	1,929,061.18	1,929,082.22	1,931,149.68	1,932,564.84	1,932,564.84	1,932,564.84	1,932,564.84	1,953,471.96	1,970,264.11	1,987,145.50
		399.1 Asset Retirement Costs for General Plant	2,303,705.34	2,303,705.34	2,303,705.34	2,303,705.34	2,303,705.34	2,303,705.34	2,303,705.34	2,301,464.40	2,301,901.92	2,301,901.92	2,301,901.92	2,419,827.46
	PECO Electric - General Plant Total		**348,120,297.55**	**191,435,437.44**	**192,556,796.48**	**193,489,995.00**	**191,750,243.45**	**194,525,123.68**	**209,185,234.25**	**211,242,042.19**	**204,251,056.28**	**205,823,576.64**	**208,396,550.16**	**209,168,906.36**
	PECO Electric - Intangible Plant	302 Franchises and Consents	162,934.12	162,934.12	162,934.12	162,934.12	162,934.12	162,934.12	162,934.12	162,934.12	162,934.12	162,934.12	162,934.12	162,934.12
		303 Miscellaneous Intangible Plant	212,543,890.67	6,967,797.38	6,937,319.89	6,915,537.46	6,913,700.00	6,972,605.59	6,913,700.00	6,913,700.00	7,032,726.00	6,913,700.00	7,423,738.27	6,913,700.00
	PECO Electric - Intangible Plant Total		**212,706,824.79**	**7,130,731.50**	**7,100,254.01**	**7,078,471.58**	**7,076,634.12**	**7,135,539.71**	**7,076,634.12**	**7,076,634.12**	**7,195,660.12**	**7,076,634.12**	**7,586,672.39**	**7,076,634.12**
	PECO Electric - Transmission Plant	350 Land and Land Rights	90,732,166.87	90,732,166.87	90,732,166.87	90,732,166.87	90,732,166.87	90,732,166.87	90,732,166.87	90,732,166.87	90,784,800.67	90,857,882.68	90,857,882.68	92,458,528.55
		351.10 Computer HW - Tran		8,038,347.08	8,037,937.15	8,037,937.15	8,353,411.60	8,354,410.12	8,037,937.15	9,593,925.90	9,593,925.90	9,593,925.90	9,593,925.90	10,088,645.00
		351.20 Computer SW 5yrs - Tran		23,207,238.67	23,261,336.05	23,261,336.05	23,261,336.05	23,261,336.05	23,261,336.05	23,333,338.04	23,333,338.04	23,333,338.04	23,333,338.04	23,900,559.57
		351.30 Comm Equip - Tran		24,834,514.53	25,042,480.85	25,663,030.69	25,663,030.69	25,664,551.20	25,665,145.77	26,574,996.11	26,574,996.11	26,574,995.90	26,064,021.50	26,276,988.44
		351.31 SM Comm Equip - Tran		1,484,830.71	1,484,830.71	1,484,830.71	1,484,830.71	1,484,830.71	1,484,830.71	1,484,830.71	1,484,830.71	1,484,830.71	1,484,830.71	1,484,830.71
		352 Structures and Improvements	172,800,359.82	181,296,785.92	184,098,974.51	196,470,254.45	196,546,829.10	196,645,223.07	196,000,645.27	196,000,911.19	194,279,094.80	190,599,774.68	189,909,537.56	190,292,178.17
		353 Station Equipment	1,069,626,041.34	1,071,623,801.87	1,078,069,331.44	1,078,849,124.44	1,079,490,061.98	1,083,466,247.20	1,088,116,278.99	1,089,736,110.30	1,091,451,639.41	1,091,927,732.54	1,093,452,346.22	1,101,199,394.86
		354 Towers and Fixtures	293,382,057.24	294,472,377.06	299,850,890.02	299,463,097.82	299,463,097.82	299,463,097.82	299,463,097.82	299,463,097.82	299,463,097.82	299,463,097.82	299,463,097.82	299,463,097.82
		355 Poles and Fixtures	28,225,528.26	28,267,359.03	23,551,959.89	23,551,959.89	23,625,535.65	23,625,535.65	23,625,535.65	23,625,535.65	23,625,535.65	23,625,535.65	23,639,026.64	34,860,254.59
		356 Overhead Conductors and Devices	224,630,086.05	223,316,270.00	220,054,908.00	220,149,496.32	231,159,159.23	230,939,607.44	229,909,537.91	231,000,016.92	231,062,994.12	229,276,284.46	230,235,332.08	235,660,325.67
		357 Underground Conduit	51,143,878.88	51,143,878.88	51,143,878.88	51,143,878.88	51,143,878.88	51,143,878.88	51,143,878.88	51,143,878.88	51,143,878.88	51,143,878.88	51,143,878.88	51,143,878.88
		358 Underground Conductors & Devices	119,271,579.89	119,262,061.37	119,262,061.37	119,262,061.37	119,262,061.37	119,262,061.37	119,262,061.37	119,262,061.37	119,262,061.37	119,262,061.37	119,586,907.87	143,306,481.91
		359 Road and Trails	2,621,220.54	2,621,220.54	2,621,220.54	2,643,480.50	2,643,480.50	2,643,480.50	2,643,480.50	2,643,480.50	2,643,480.50	2,643,480.50	2,643,480.50	2,643,480.50
		359.1 Asset Retirement Costs for Transmission Plant	544,824.13	544,824.13	544,824.13	544,824.13	544,824.13	544,824.13	544,824.13	544,824.13	685,144.17	685,894.24	677,943.10	678,544.72
	PECO Electric - Transmission Plant Total		**2,052,977,743.02**	**2,120,845,676.66**	**2,127,756,800.41**	**2,141,257,479.27**	**2,153,373,704.58**	**2,157,231,251.01**	**2,159,890,757.07**	**2,165,139,174.39**	**2,165,388,838.15**	**2,160,472,713.37**	**2,162,085,549.50**	**2,213,457,189.39**
	PECO Non-Utility Property	121 Non-Utility	-	-	-	-	-	-	-	-	-	-	-	-
	PECO Non-Utility Property Total		-	-	-	-	-	-	-	-	-	-	-	-
Electric Total			**12,261,948,667.60**	**12,341,479,085.21**	**12,447,248,554.95**	**12,539,851,141.23**	**12,573,192,873.26**	**12,656,742,305.66**	**12,807,337,037.99**	**12,883,290,966.78**	**12,930,774,872.60**	**13,004,043,126.14**	**13,126,126,726.54**	**13,322,798,356.40**
Grand Total			**13,363,511,178.91**	**13,441,744,790.26**	**13,548,848,328.00**	**13,644,078,106.10**	**13,684,267,290.23**	**13,774,227,155.20**	**13,920,309,825.73**	**13,997,148,390.80**	**14,041,899,410.31**	**14,116,229,408.60**	**14,284,999,400.14**	**14,493,128,779.79**

PECO Business - 10200
Accumulated Provision and Amortization
YTD 2025 & 2026

Sum of Total Reserve		end_month	1/1/2025	2/1/2025	3/1/2025	4/1/2025	5/1/2025	6/1/2025	7/1/2025	8/1/2025	9/1/2025	10/1/2025	11/1/2025	12/1/2025
Common	General Plant - Common													
	390 Structure Building		64,056,090	64,432,391	64,801,044	64,686,002	65,013,319	65,391,573	65,809,028	66,154,598	66,510,310	66,872,895	66,426,078	66,765,660
	390 Structure Improvement		4,945,488	5,166,158	4,585,766	4,871,682	5,112,556	5,338,545	5,645,981	6,032,885	6,228,999	5,389,399	5,793,454	6,107,930
	390 Structure Special Purpose		817,844	873,604	928,546	982,672	1,012,453	1,017,954	1,023,435	1,029,295	1,038,194	1,049,450	1,060,684	1,071,895
	391 Computer Equipment		22,841,359	23,516,624	24,331,323	25,166,816	25,997,099	26,561,777	20,239,707	21,091,319	22,018,404	22,913,308	23,807,251	24,806,753
	391 Furniture and Appliances		7,579,740	7,772,437	7,954,184	8,144,550	8,324,759	8,509,795	7,748,794	7,939,327	8,127,959	8,309,041	8,508,505	8,692,084
	391 Office Machines		39,316	40,450	41,563	42,656	43,729	44,781	45,815	46,829	47,824	48,801	49,759	50,700
	392 Automobiles		60,169	60,068	60,668	60,538	60,416	60,302	60,193	60,092	59,985	59,895	59,809	59,729
	392 Heavy Trucks		51,148,949	51,845,498	49,115,422	49,796,771	50,476,169	48,481,825	49,158,428	49,828,637	49,667,929	50,330,022	51,130,897	51,178,998
	392 Light Trucks		21,832,746	22,180,961	21,435,939	21,784,296	22,135,343	21,942,655	22,286,130	22,628,049	22,443,035	22,779,584	23,254,786	23,376,596
	392 Medium Trucks		17,178,752	17,514,448	17,860,832	18,200,605	18,533,206	18,870,192	19,216,641	19,567,017	19,921,754	20,281,891	20,647,498	21,040,923
	392 Other transprttn (off road)		4,624,482	4,646,322	4,594,022	4,616,048	4,637,709	4,668,120	4,686,965	4,706,064	4,716,760	4,735,577	4,892,325	4,912,974
	392 Tractors		278,856	282,256	285,598	288,885	292,116	295,293	298,418	301,489	304,512	307,481	447,411	450,282
	392 Trailers		3,523,471	3,548,424	3,573,955	3,599,993	3,625,766	3,608,608	3,632,197	3,656,280	3,680,465	3,704,951	3,866,487	3,892,448
	393 Stores Equipment		432,035	441,249	450,385	459,444	468,427	477,969	427,823	437,835	447,761	457,604	467,976	478,873
	394 Common Tools		438,364	444,120	449,819	455,460	461,044	466,572	472,045	477,462	482,825	488,134	493,511	498,957
	394 Construction Tools		(437)	(400)	(367)	(336)	(308)	(283)	(259)	(238)	(218)	(200)	(183)	(168)
	394 Garage Equipment		643,818	651,173	658,506	665,822	673,119	680,404	687,777	695,213	702,608	709,956	717,267	724,544
	396 Power Operated Equipment		185,034	185,036	185,039	185,041	185,043	185,045	185,047	185,048	185,050	185,051	213,596	268,306
	397 Communication Equipment		45,327,842	45,248,236	45,749,614	46,247,952	46,743,248	47,235,521	47,730,922	48,223,262	48,712,559	49,198,832	49,682,100	50,163,161
	398 Miscellaneous Equipment		1,277,181	1,295,137	1,305,080	1,324,108	1,341,855	1,358,974	888,041	886,595	885,675	884,771	883,897	872,035
	399.1 ARO Costs -Common		(277,140.92)	(273,929.29)	(270,717.66)	(267,506.01)	(264,294.38)	(261,082.74)	(257,871.09)	(254,659.46)	(248,402.53)	(245,219.47)	(242,036.41)	(148,738.72)
	General Plant - Common Total		246,953,955	249,870,263	248,096,221	251,311,497	254,872,774	254,934,540	249,985,256	253,692,398	255,933,986	258,461,223	262,161,075	265,263,944
	Intangible-Miscellaneous - Common													
	303 Software-5 Year Life		126,118,042	127,802,378	129,433,610	131,011,773	132,610,441	134,215,753	135,738,881	137,392,033	130,232,725	131,869,411	133,534,822	136,285,910
	303 Software		14,132,210	14,579,837	15,149,095	15,729,479	16,305,790	16,888,855	17,510,858	18,160,020	16,862,403	17,550,516	18,585,260	18,869,864
	3035 Cloud Srvc Contract 5YR		10,551,884	10,883,528	11,240,528	11,623,711	12,006,816	12,378,949	12,740,883	13,098,271	11,058,421	11,439,172	11,819,375	12,195,867
	3033 Cloud Srvc Cont 3YR		7,020,321	7,257,306	7,477,413	7,688,720	7,901,257	8,112,861	8,322,143	8,528,731	5,848,977	6,055,605	6,262,972	6,466,522
	Intangible-Miscellaneous - Common Total		157,822,456	160,523,049	163,300,646	166,053,683	168,824,303	171,596,418	174,312,766	177,179,055	164,002,525	166,914,704	170,202,429	173,818,162
	Common Total		404,776,411	410,393,312	411,396,866	417,365,180	423,697,077	426,530,958	424,298,022	430,871,453	419,936,511	425,375,927	432,363,504	439,082,107
Electric	Distribution													
	360 Land and Land Rights		310,035	310,035	310,035	310,035	310,035	310,035	310,035	310,035	310,015	310,186	310,186	310,217
	361 Structures and Improvements		47,349,719	47,588,375	47,935,854	48,234,056	48,508,439	48,844,424	49,312,460	49,630,838	49,945,689	50,221,172	50,549,239	50,935,598
	362 Station Equipment		476,429,040	476,452,693	476,990,048	477,790,316	478,555,252	479,605,354	481,182,403	481,889,821	482,367,404	489,996,726	491,087,236	492,177,255
	363.1 Computer Hardware		-	15,904,617	16,299,759	16,808,123	17,275,203	17,671,464	6,429,790	6,832,427	7,222,489	7,600,367	7,966,443	8,321,084
	363.2 Computer Software		-	41,737,141	43,683,017	45,911,126	48,156,066	50,104,176	52,879,844	55,220,412	42,689,513	45,007,725	47,584,936	49,976,535
	363.3 Communication Equipment		(65,357)	57,404,864	57,876,439	58,252,131	61,970,543	70,531,645	59,869,744	60,480,469	61,139,005	61,711,666	62,302,533	59,009,353
	364 Poles, Towers and Fixtures		67,346,817	62,732,244	60,563,527	59,074,536	52,314,226	46,129,474	43,545,870	38,791,553	36,186,223	31,595,059	29,660,199	28,046,668
	365 Overhead Conductors & Devices		292,319,896	291,986,541	292,951,626	294,630,721	295,343,600	293,189,896	294,859,444	294,998,222	293,954,420	291,107,852	294,796,956	296,907,470
	366 Underground Conduit		186,913,675	187,798,217	188,500,359	189,611,363	190,444,533	191,348,648	192,450,549	193,276,273	194,536,494	195,541,016	196,723,269	197,833,340
	367 Underground Conductors & Devices		175,069,147	174,501,119	173,558,849	171,968,665	166,745,709	164,541,310	160,211,280	158,014,064	156,835,987	157,617,054	159,645,429	
	368 Line Transformers		173,960,138	175,482,976	171,431,012	171,975,652	173,176,339	168,935,757	169,945,890	171,323,237	163,459,450	162,653,122	165,854,985	155,531,040
	369 Services		205,483,170	206,164,293	206,653,870	207,364,644	208,062,609	208,591,828	209,241,051	209,893,765	210,384,544	211,018,376	211,666,444	212,160,809
	370 Meters		218,070,176	219,685,467	221,322,813	222,939,233	224,327,811	225,924,192	227,501,118	229,090,816	230,685,984	232,186,170	233,856,582	235,485,564
	371 Installations on Customer Premises		11,276,297	11,322,373	11,367,592	11,411,970	11,455,523	11,498,267	11,540,190	11,581,334	11,621,713	11,661,341	11,700,233	11,738,402
	373 Street Lighting and Signal Systems		35,187,995	35,288,136	35,404,613	35,541,060	35,650,333	35,776,910	35,865,127	35,960,120	36,076,688	36,167,896	36,258,047	36,322,911
	374 Asset Retirement Costs for Distribution Plant		2,229,406.80	2,238,507.90	2,247,609.11	2,256,640.78	2,265,550.16	2,262,126.92	2,270,034.64	2,287,189.41	2,304,657.77	2,310,400.97	2,262,128.92	2,312,391.02
	Distribution Total		1,891,880,154	2,006,597,598	2,007,097,022	2,014,080,273	2,014,552,771	2,015,267,506	1,998,780,243	2,001,777,794	1,980,898,354	1,985,945,061	2,000,196,471	1,996,714,068
	General Plant - Electric		-	-	-	-	-	-	-	-	-	-	-	-
	390 Structures and Improvements		17,017,658	17,115,352	17,214,755	17,304,373	17,403,337	17,502,008	17,619,174	17,405,230	17,540,657	17,521,703	17,670,844	17,633,630
	391 Office Furniture and Equipment		21,116,307	274,226	283,456	250,773	324,385	383,642	394,394	423,684	401,266	407,068	413,290	419,585
	393 Stores Equipment		29,738	30,097	30,448	30,790	31,124	31,450	31,768	32,079	32,382	32,678	32,967	33,249
	394 Tools, Shop & Garage Equipment		23,443,618	23,794,306	24,145,915	24,497,458	24,845,321	25,197,196	23,603,078	23,966,246	24,335,769	24,715,750	25,103,569	25,495,598
	395 Laboratory Equipment		237,327	238,536	239,662	240,711	241,690	242,602	85,108	85,900	86,639	87,327	87,969	88,567
	397 Communication Equipment		83,352,418	(30,006)	(33,567)	4,580,358	1,349,059	(9,020,098)	24,126	23,982	(50,554)	(50,171)	(51,126)	1,810,151
	397.1 Computer Hardware		-	4,659,059	4,779,897	4,900,401	5,016,210	5,128,837	3,401,103	3,510,278	3,616,569	3,720,249	3,821,276	3,919,592
	397.2 Computer Software		-	21,717,611	22,160,994	22,604,378	23,045,514	23,484,403	23,923,292	24,361,476	17,704,075	18,038,654	18,377,753	18,578,721
	397.3 Communication Equipment		(112,620)	13,926,089	14,077,979	14,229,976	14,381,413	16,756,867	14,595,982	14,750,165	14,896,298	15,050,832	15,202,474	15,357,135
	398 Miscellaneous Equipment		(638,632)	(641,300)	(642,632)	(629,802)	(617,552)	(604,043)	(589,680)	(575,409)	(561,230)	(561,013)	(558,022)	(555,074)
	399.1 Asset Retirement Costs for General Plant		1,530,640.89	1,565,759.64	1,600,878.43	1,635,997.20	1,671,115.97	1,706,234.74	1,741,353.52	1,774,231.33	1,809,787.63	1,845,811.06	1,881,834.51	1,917,857.93
	General Plant - Electric Total		145,976,455	82,649,728	83,857,786	89,645,413	87,691,616	80,809,098	84,829,699	85,757,864	79,811,659	80,808,898	81,982,828	84,699,012
	Intangible-Miscellaneous - Electric		-	-	-	-	-	-	-	-	-	-	-	-
	303 Miscellaneous Intangible Plant		79,626,735	(129,434)	(23,129)	(52,660)	0	500	(3,029)	(3,041)	(2,053)	96	4,328	(0)
	Intangible-Miscellaneous - Electric Total		79,626,735	(129,434)	(23,129)	(52,660)	0	500	(3,029)	(3,041)	(2,053)	96	4,328	(0)
	Transmission		-	-	-	-	-	-	-	-	-	-	-	-
	350 Land and Land Rights		0	0	0	0	0	0	0	0	(8)	(8)	(8)	(8)
	351.1 Computer Hardware		-	1,170,318	1,384,829	1,592,633	1,788,095	1,993,157	2,186,904	2,403,687	2,628,268	2,845,835	3,056,606	3,268,521
	351.2 Computer Software		-	19,030,577	19,266,063	19,605,335	19,944,608	20,283,880	20,623,152	20,963,022	21,303,489	21,643,956	21,984,423	22,214,397
	351.3 Communication Equipment		-	13,347,778	13,450,365	9,100,075	9,237,942	9,374,148	13,947,944	14,046,895	14,184,152	14,267,770	14,366,299	14,468,471
	352 Structures and Improvements		21,454,763	21,724,088	21,962,272	22,224,973	22,529,457	22,838,761	23,132,774	23,351,250	23,793,230	20,421,709	20,267,133	20,573,809
	353 Station Equipment		252,147,650	253,611,232	254,925,753	256,293,440	257,656,207	259,041,124	260,555,110	261,031,330	262,203,416	263,193,512	263,921,543	265,263,898
	354 Towers and Fixtures		174,675,545	174,976,117	175,258,786	175,198,224	175,509,542	175,820,080	176,438,825	176,747,035	176,129,841	177,054,473	177,361,141	177,667,041
	355 Poles and Fixtures		4,255,097	4,296,195	4,333,220	4,351,034	4,375,791	4,408,729	4,441,610	4,474,436	4,507,205	4,539,918	4,572,586	7,218,984
	356 Overhead Conductors and Devices		97,879,588	97,933,580	97,460,397	96,900,713	96,832,748	97,129,388	97,540,500	97,596,745	97,832,139	96,332,116	96,561,871	98,001,539
	357 Underground Conduit		6,035,923	6,102,098	6,168,175	6,234,155	6,300,039	6,365,826	6,431,516	6,497,110	6,562,608	6,628,010	6,693,315	6,758,525
	358 Underground Conductors & Devices		51,539,175	51,692,881	51,855,782	52,018,290	52,180,406	52,341,824	52,503,160	52,664,107	52,791,505	52,949,201	53,108,950	53,254,564
	359 Road and Trails		2,224,134	2,226,488	2,228,829	2,231,222	2,233,667	2,236,097	2,238,513	2,240,914	2,243,301	2,245,675	2,248,033	2,250,378
	359.1 Asset Retirement Costs for Transmission Plant		111,820.29	116,031.66	121,443.03	126,254.40	131,065.76	135,877.13	140,688.50	145,499.86	151,222.44	157,695.09	155,466.54	161,790.74
	Transmission Total		610,323,697	646,227,984	648,415,914	645,876,350	648,719,568	651,968,890	659,871,713	661,853,821	664,947,564	662,279,862	664,297,361	671,101,910
	Electric Total		2,727,807,040	2,735,345,876	2,739,347,593	2,749,549,377	2,750,963,955	2,748,045,994	2,743,478,626	2,749,386,438	2,725,655,523	2,729,033,907	2,746,480,988	2,752,514,990
	Grand Total		3,132,583,452	3,145,739,188	3,150,744,459	3,166,914,557	3,174,661,032	3,174,576,952	3,167,776,647	3,180,257,891	3,145,592,034	3,154,409,834	3,178,844,492	3,191,597,096

PECO Energy Company
Attachment SDR-RB-6 e-g
Actual Monthly Balance by Account for Historic Period
Presentation Basis - Total Company unless noted
(in thousands)

ACCT			2025 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Electric Plant in Service			(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)
Plant held for Future Us, if a claim is made for AFUDC treatment			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CWIP - Pollution Control Expenditures			(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)
Accumulated Depreciation and Amortization			(c)	(c)	(c)	(c)	(c)	(c)	(c)	(c)	(c)	(c)	(c)	(c)
Plant Materials and Supplies (Electric Distribution only)			27,211	25,792	26,651	26,271	27,277	28,918	28,752	29,311	28,419	28,723	28,649	28,861
Fuel Supplies (Electric Distribution only)			-	-	-	-	-	-	-	-	-	-	-	-
Accumulated deferred inc	**190**	All			429,689			451,099			538,488			541,926
		Electric												431,303
		Gas												110,622
		Non-utility												
	282	All			(2,508,420)			(2,545,384)			(2,647,837)			(2,675,817)
		Electric												(1,926,407)
		Gas												(749,410)
		Non-utility												
	283	All			(405,981)			(416,722)			(447,664)			(459,416)
		Electric												(319,375)
		Gas												(140,041)
		Non-utility												

PECO Energy Company
Attachment SDR-RB-6 e-g
Actual Monthly Balance by Account for FTY
Presentation Basis - Total Company unless noted
(in thousands)

	ACCT		2026 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Electric Plant in Service														
Plant held for Future Us, if a claim is made for AFUDC treatment														
CWIP - Pollution Control Expenditures														
Accumulated Depreciation and Amortization														
Plant Materials and Supplies (Electric Distribution only)														
Fuel Supplies (Electric Distribution only)														
Accumulated deferred income taxes broken down by Accts 190,282, and 283	**190**	All			442,209			395,214			339,712			274,049
		Electric												222,999
		Gas												51,050
		Non-utility												
	282	All			(2,744,234)			(2,776,478)			(2,814,560)			(2,859,612)
		Electric												(2,053,718)
		Gas												(805,894)
		Non-utility												
	283	All			(478,178)			(487,020)			(497,463)			(509,817)
		Electric												(352,340)
		Gas												(157,477)
		Non-utility												

PECO Energy Company
Attachment SDR-RB-6 e-g
Actual Monthly Balance by Account for FPFTY
Presentation Basis - Total Company unless noted
(in thousands)

	ACCT		2027 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Electric Plant in Service														
Plant held for Future Us, if a claim is made for AFUDC treatment														
CWIP - Pollution Control Expenditures														
Accumulated Depreciation and Amortization														
Plant Materials and Supplies (Electric Distribution only)														
Fuel Supplies (Electric Distribution only)														
Accumulated deferred income taxes broken down by Accts 190,282, and 283	**190**	All			273,284			272,905			272,483			272,002
		Electric												221,839
		Gas												50,163
		Non-utility												
	282	All			(2,932,933)			(2,969,239)			(3,009,661)			(3,055,767)
		Electric												(2,195,007)
		Gas												(860,760)
		Non-utility												
	283	All			(528,436)			(537,656)			(547,920)			(559,628)
		Electric												(385,531)
		Gas												(174,098)
		Non-utility												

Q. SDR-RB-7-Elec

If a claim for AFUDC treatment on Future Use Property is made, please indicate for each property included in Property Held for Future Use, the following:

a. The original cost and date of purchase,
b. The planned use of the property,
c. The date first included in rate base,
d. The date on which the item is expected to be placed in service.

A. SDR-RB-7-Elec

Not applicable. The Company is not making a claim for AFUDC on Future Use Property.

Q. SDR-RB-8-Elec If the Company has included any costs associated with canceled construction projects or obsolete inventory in the FTY, please separately identify the items, provide the related amounts, and explain the reason for the cancellation or obsolescence.

A. SDR-RB-8-Elec The Company has not included any costs associated with canceled construction projects or obsolete inventory in the future test year or fully projected future test year.

Q. SDR-RB-9-Elec

Please provide workpapers showing the development of the allocation of common utility plant, etc. (if applicable). Include all calculations performed to develop the allocation and all supporting documents, studies, or other information used. Common utility plant refers to any plant in service, which is used as a common facility between the Company and an affiliate or non-affiliate and from which a billing results.

A. SDR-RB-9-Elec

Refer to Attachment SDR-RB-9(a) for Common Utility Plant Calculations.

PECO ENERGY
Development of Factors for Allocation of Common Plant - 2025
Data as of December 31, 2024

		[A] Plant in Service @ 12/31/2024	[B] Total Revenue YTD Dec 2024	[C] Total Customers Month-end Dec 24
Electric	**a**	$ 12,231,375,882	$ 3,253,574,090	1,702,465
Gas	**b**	4,236,556,875	647,425,430	553,721
Subtotal	**c**	$ 16,467,932,756	$ 3,900,999,520	2,256,186
Common		1,096,648,314		
Total		$ 17,564,581,070	$ 3,900,999,520	2,256,186

Allocation Factors:		**Plant in Service**	**Total Revenue**	**Total Customers**	**2025**
Electric	**a/c =**	74.27%	83.40%	75.46%	**77.71%**
Gas	**b/c =**	25.73%	16.60%	24.54%	**22.29%**
Total	**c/c =**	100.00%	100.00%	100.00%	100.00%

PECO Energy Company
A&G Allocations - Transmission and Distribution
Data as of December 31, 2024

		O&M Direct Payroll Distribution YTD Dec 2024	
Transmission	**A**		$ 21,597,070
Electric Distribution:			
Distribution		106,946,186	
Customer Accounts		40,613,572	
Customer Service & Informational exps		2,550,187	
Sales		218,857	
General Expenses		234,362	
Electric Distribution Total	**B**		150,563,164
Total Transmission and Electric Distribution	**C**		$ 172,160,234

Allocation Factors:

Transmission	**A/C =**	**12.54%**
Electric Distribution	**B/C =**	**87.46%**
Total		**100.00%**

Q. SDR-RB-10-Elec

Provide a detailed schedule, on a yearly basis for the last five calendar years, the amount of the initially approved construction budget (by the Board of Directors) and the actual corresponding amount of completed construction.

A. SDR-RB-10-Elec

	Actual	Budget	Variance
2021	$ 820,235,291	$ 754,694,322	$ (65,540,969)
2022	881,523,491	814,671,310	(66,852,181)
2023	971,770,381	982,411,946	10,641,565
2024	1,220,606,768	1,226,096,086	5,489,318
2025	1,444,031,990	1,302,854,284	(141,177,706)

Q. SDR-RB-11-Elec Provide a detailed schedule, for the last five rate cases of the amount of forecasted completed plant in service as claimed by the Company and the corresponding amount of plant in service actually completed by the Company by the end of the test year.

A. SDR-RB-11-Elec The requested information is shown in the table below:

Docket No.	Test Year End	Forecasted (Thousand$)	Actual (Thousand$)
R-2024-3046931	12/31/2025	$12,090,258	$11,878,469 [(a)]
R-2021-3024601	12/31/2022	$9,704,217	$9,551,749 [(b)]
R-2018-3000164	12/31/2019	$7,796,582	$7,831,120 [(c)]
R-2015-2468981	12/31/2016	$6,582,669	$6,557,410 [(d)]
R-2010-2161575	12/31/2010	$4,963,804	$4,928,556 [(e)]

(a) 2025 FERC Form No. 1, includes distribution and allocated intangible, general and common plant
(b) 2022 FERC Form No. 1, includes distribution and allocated intangible, general and common plant
(c) 2019 FERC Form No. 1, includes distribution and allocated intangible, general and common plant
(d) 2016 FERC Form No. 1, includes distribution and allocated intangible, general and common plant
(e) 2010 FERC Form No. 1, includes distribution and allocated intangible, general and common plant

Q. SDR-RB-12-Elec

Explain in detail. What accounts were the contributions in aid of construction contributed for? Did the Company depreciate any of the contribution in Aid of construction?

A. SDR-RB-12-Elec

Contributions in aid of construction (CIAC) originate from three primary sources: Commercial New Business, Government mandated projects and Independent Power Producers' connections to the Company's transmission infrastructure. The predominant accounts associated with these activities are as follows:

- 353 – Station Equipment
- 356 – Overhead Conductors and Devices
- 362 – Station Equipment
- 363.2 – Computer Software
- 363.3 – Communication Equipment
- 364 – Poles, Towers, and Fixtures
- 365 – Overhead Conductors and Devices
- 366 – Underground Conduit
- 367 – Underground Conductors and Devices
- 370 – Meters

CIAC is credited to the Company's internal construction costs at a project level on a dollar for dollar basis as incurred. The effect of this accounting results in a reduction of the Company funded project costs, thereby reducing the depreciable cost of the project upon completion. The timing of applying the CIAC funds to the project costs is controlled to ensure no inadvertent depreciation is recognized on project costs placed in service with unapplied CIAC.

SDR-RB-13-Elec
Michael J. Trzaska

Q. SDR-RB-13-Elec Please provide all workpapers and supporting documentation relied upon to derive the projected balance of customer advances.

A. SDR-RB-13-Elec Refer to Schedule C-9 of PECO Exhibits MJT-1 and MJT-2 for the amounts of customer advances that are being deducted from rate base for the fully projected future test year and the future test year, respectively. The amounts are the same in both instances and are based on the average of actual customer deposits for the thirteen months ended December 31, 2025.

Q. SDR-RB-14-Elec Please provide the same information requested in the previous question with regard to projected balance of customer deposits.

A. SDR-RB-14-Elec Refer to Schedule C-7 in PECO Exhibits MJT-1 and MJT-2 for the amounts of customer deposits that the Company is deducting from rate base for the fully projected future test year and the future test year, respectively. The amounts are the same in both instances and reflect an average of actual customer deposits recorded for the thirteen months ended December 31, 2025.

Q. SDR-RB-15-Elec Please provide the actual balances of customer advances and customer deposits for each month from the commencement of the HTY through the most recent month available. Update as additional monthly balances become available.

A. SDR-RB-15-Elec Refer to Attachment SDR-RB-15(a).

PECO Energy Company
Customer Advances
12/31/25

	Customer Advances	
Jan-25	$	10,443,701
Feb-25	$	8,761,320
Mar-25	$	7,609,319
Apr-25	$	7,944,054
May-25	$	7,480,029
Jun-25	$	8,730,252
Jul-25	$	13,441,632
Aug-25	$	12,482,120
Sep-25	$	11,890,827
Oct-25	$	12,404,590
Nov-25	$	12,915,646
Dec-25	$	13,718,243

PECO Energy Company
Customer Deposits
12/31/25

	Residential	Small C&I	Large C&I	Street & Highway Lighting	Total
Jan-25	$ 22,579,903	$ 30,350,205	$ 5,529,916	$ 8,719	$ 58,468,744
Feb-25	$ 23,153,659	$ 30,832,858	$ 5,628,415	$ 8,273	$ 59,623,205
Mar-25	$ 24,246,466	$ 31,834,209	$ 5,932,219	$ 8,275	$ 62,021,168
Apr-25	$ 25,771,391	$ 32,833,808	$ 6,270,674	$ 8,260	$ 64,884,132
May-25	$ 26,839,043	$ 33,641,438	$ 6,183,454	$ 8,257	$ 66,672,192
Jun-25	$ 27,170,622	$ 33,808,418	$ 6,047,879	$ 8,257	$ 67,035,176
Jul-25	$ 27,724,883	$ 33,962,173	$ 6,700,286	$ 6,334	$ 68,393,677
Aug-25	$ 28,297,201	$ 34,197,316	$ 6,782,027	$ 6,334	$ 69,282,878
Sep-25	$ 29,108,625	$ 34,719,343	$ 6,771,385	$ 6,254	$ 70,605,607
Oct-25	$ 29,946,313	$ 35,092,461	$ 7,906,965	$ 6,614	$ 72,952,353
Nov-25	$ 30,523,514	$ 35,002,423	$ 8,744,480	$ 21,623	$ 74,292,040
Dec-25	$ 30,889,114	$ 35,448,305	$ 9,712,078	$ 31,235	$ 76,080,731

Q. SDR-RB-16-Elec

If a claim for prepayments is included in the Work Capital Account, please provide a breakdown of the monthly balance of prepayments by type of prepayment for the preceding three calendar years and the current year-to-date. Update as additional monthly balances become available.

A. SDR-RB-16-Elec

Refer to the Direct Testimony of PECO Witness Michael J. Trzaska, Exhibit MJT-1 and Exhibit MJT-2, Schedule C-4, page 39, for the monthly balances of prepaid expenses for the year 2025 and to Attachment SDR-RB-16(a) for the monthly balances of prepaid expenses for 2024 and 2023.

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
Year Ending December 2024
($ in Thousands)
Average Prepaid Expense

Line No.	Description	Reference	EPRI Dues	EEI Dues	EAP Membership Dues	Prepaid Rents & Pole Attachments	PUC Assessment Electric	Land Leasing	Maintenance	IT License & Maintenance	Business Support Systems	VEBA Adjust	Facilities Contracts	IT License & Maintenance	Fleet Activities	IT License & Maintenance	Customer Experience	Postage	Total Prepayment
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	December					$234	$4,103	$168	$195	$82	$283	$4,879	$0	$153	$451	$248	$573	$777	
2	January			$518	$231	704	2,907		146	43	322	4,879	177	145	473	186	513	904	
3	February			471	210	668	2,325		146	392	272	4,879	159	137	479	133	453	865	
4	March			424	189	483	1,744	162	146	352	223	5,082	141	151	482	175	393	639	
5	April		$301	377	168	333	1,163		146	313	829	5,082	123	137	511	124	333	692	
6	May		301	329	147	299	581		146	273	700	5,082	105	124	505	48	294	771	
7	June		201	282	126	122		155	146	234	432	5,504	87	110	496	189	256	901	
8	July		201	235	105	591	3,285		146	235	396	5,504	70	96	505	282	283	807	
9	August		100	188	84	555	2,597		117	198	335	5,504	52	82	431	193	223	960	
10	September		100	141	63	369	6,484	149	117	160	319	5,055	49	69	444	167	163	689	
11	October		100	94	42	439	5,764		117	123	243	5,055	32	55	442	241	102	572	
12	November			47	21	272	5,043		117	198	359	5,055	16	41	468	207	64	499	
13	December				285	230	4,323	143	117	148	599	3,449	0	27	478	172	112	566	
14																			
15	Total	SUM L1 to L13	$1,305	$3,107	$1,672	$5,299	$40,319	$777	$1,804	$2,749	$5,312	$65,006	$1,011	$1,329	$6,167	$2,366	$3,762	$9,643	
16																			
17	Distribution %		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	67.32%	67.32%	67.32%	67.32%	74.52%	74.52%	74.52%	
18																			
19	Distribution Amount	L15 * L17	$1,305	$3,107	$1,672	$5,299	$40,319	$777	$1,804	$2,749	$5,312	$43,764	$681	$895	$4,152	$1,763	$2,803	$7,186	
20																			
21	Number of Months	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	
22																			
23	Monthly Average	L19 / L21	$100	$239	$129	$408	$3,101	$60	$139	$211	$409	$3,366	$52	$69	$319	$136	$216	$553	
24																			
25	**Rate Case Amount**																		**$9,507**

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
Year Ending December 2023
($ in Thousands)
Average Prepaid Expenses

Line No.	Description	Reference	EPRI Dues	EEI Dues	EAP Membership Dues	Prepaid Rents & Pole Attachments	PUC Assessment Electric	Land Leasing	Maintenance	IT License & Maintenance	Business Support Systems	VEBA Adjust	Facilities Contracts	IT License & Maintenance	Fleet Activities	IT License & Maintenance	Customer Experience	Postage	Total Prepayment
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	December					$331	$3,638	$194		$32	$217	$2,394	$0	$96	$448	$71	$327	$1,247	
2	January			$573		788	3,032			(0)	469	2,394	(18)	88	465	51	285	816	
3	February			521		745	2,425			356	424	2,394	(35)	80	420	170	372	701	
4	March			469	$237	558	1,819	188		324	333	3,157	157	88	420	254	305	662	
5	April		$304	417	138	392	1,213		$244	291	544	3,157	139	80	433	112	276	728	
6	May		203	365	118	212	606		195	259	453	3,157	122	72	428	159	243	731	
7	June		203	313	99	170		181	195	227	226	3,584	105	119	422	294	223	739	
8	July		203	261	79	641	5,155		195	204	467	3,584	87	111	441	562	277	760	
9	August		203	208	59	453	4,495		195	240	486	3,584	70	103	441	761	214	685	
10	September		101	156	39	624	5,779	175	195	201	513	3,775	52	136	399	623	146	664	
11	October		101	104	20	469	5,205		195	161	491	3,775	35	128	404	561	92	664	
12	November			52		284	4,630		195	122	363	3,775	17	120	438	500	59	712	
13	December			0		234	4,055	168	195	82	283	4,879	0	153	451	248	573	777	
14																			
15	Total	SUM L1 to L13	$1,319	$3,440	$788	$5,900	$42,052	$906	$1,804	$2,498	$5,270	$43,611	$731	$1,376	$5,610	$4,367	$3,392	$9,886	
16																			
17	Distribution %		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	67.32%	67.32%	67.32%	67.32%	74.52%	74.52%	74.52%	
18																			
19	Distribution Amount	L15 * L17	$1,319	$3,440	$788	$5,900	$42,052	$906	$1,804	$2,498	$5,270	$29,360	$492	$926	$3,777	$3,255	$2,528	$7,367	
20																			
21	Number of Months	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	
22																			
23	Monthly Average	L19 / L21	$101	$265	$61	$454	$3,235	$70	$139	$192	$405	$2,258	$38	$71	$291	$250	$194	$567	
24																			
25	**Rate Case Amount**																		**$8,591**

Q. SDR-RB-17-Elec Please provide a copy of the workpapers supporting how the lead/lag days were determined for the lead/lag cash working capital analysis.

A. SDR-RB-17-Elec Refer to Schedule C-4, pages 29 to 36, of PECO Exhibits MJT-1, MJT-2, and MJT-3, and the Direct Testimony of PECO Witness Michael J. Trzaska (Statement No. 4).

Q. SDR-RB-18-Elec Please identify the amount of Clean Air Act Amendment (CAAA) permit fees included in test year expenses and the category in which they are included in the lead/lag working capital study.

A. SDR-RB-18-Elec Not applicable. PECO does not own any generation but instead purchases power from wholesale generation suppliers and the PJM capacity and energy markets to serve its default service customers.

Q. SDR-RB-19-Elec Please provide the actual or projected payment dates for the CAAA permit fees for each state to which fees are paid for the preceding three calendar years and the current year.

A. SDR-RB-19-Elec Not applicable. PECO does not own any generation but instead purchases power from wholesale generation suppliers and the PJM capacity and energy markets to serve its default service customers.

Q. SDR-RB-20-Elec Has the Company claimed any construction work in progress? If so, provide a detailed schedule. Also provide a schedule listing the estimated completion date of CWIP and the estimated in service date.

A. SDR-RB-20-Elec Not applicable. The Company has not claimed any construction work in progress.

Q. SDR-RB-21-Elec Please explain how the Company determined the projected future test year tonnage or gallons of fuel inventory at each power station and provide workpapers supporting the derivation of those amounts.

A. SDR-RB-21-Elec Not applicable. PECO does not own any generation but instead purchases power from wholesale generation suppliers and the PJM capacity and energy markets to serve its default service customers.

Q. SDR-RB-22-Elec Please explain and provide all workpapers showing the derivation of the estimated 13-month average inventory value of the fuel at each power station.

A. SDR-RB-22-Elec Not applicable. PECO does not own any generation but instead purchases power from wholesale generation suppliers and the PJM capacity and energy markets to serve its default service customers.

SDR-RB-23-Elec
Jennifer Hanna

Q. SDR-RB-23-Elec Please provide the actual fuel inventory in tons or gallons and dollars at each power station at the end of each month from the commencement of the HTY through the most recent month available. Update as additional data become available.

A. SDR-RB-23-Elec Not applicable. PECO does not own any generation but instead purchases power from wholesale generation suppliers and the PJM capacity and energy markets to serve its default service customers.

Q. SDR-RB-24-Elec Please explain how the materials and supplies balances for the FTY were projected including inventory valuation method. Provide all supporting workpapers. If the Company uses a model to calculate material and Supply levels, supply an illustrative example of how the monthly balances are derived.

A. SDR-RB-24-Elec Refer to Schedule C-11 of PECO Exhibits MJT-1, MJT-2, and MJT-3 for the Company's claim for materials and supplies, which is based on the average of recorded month end balances for electric operations for the thirteen months ended December 31, 2025.

Q. SDR-ROR-1-Elec

Please supply copies of the following documents for the Company and, if applicable, its parent:

a. Most recent Annual Report to
b. Shareholders (including any statistical supplements);
c. Most recent SEC Form 10-K;
d. All SEC Form 10-Q reports issued within last year.

A. SDR-ROR-1 -Elec

Please see the following attachments:

a. Attachment SDR-ROR-1(a)
b. Refer to Attachment SDR-ROR-1(a)
c. Attachment SDR-ROR-1(c)
d. Attachment SDR-ROR-1(d.1)
Attachment SDR-ROR-1(d.2)
Attachment SDR-ROR-1(d.3)

THE REQUESTED DOCUMENTS ARE VOLUMINOUS. THEREFORE, THEY ARE BEING PROVIDED ONLY IN ELECTRONIC FORM.

Q. SDR-ROR-2-Elec Please supply copies of the Company's balance sheets for each month/quarter for the last two years.

A. SDR-ROR-2-Elec Refer to Attachment SDR-ROR-2(a.1) for the quarterly balance sheets on a total company basis filed for 2025 and Attachment SDR-ROR-2(a.2) for quarterly balance sheets on a total company basis filed for 2024.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 03/31/2025	Year/Period of Report End of: 2025/ Q1

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	17,913,427,234	17,652,566,631
3	Construction Work in Progress (107)	200	906,721,553	814,953,584
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		18,820,148,787	18,467,520,215
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,111,373,651	4,061,678,607
6	Net Utility Plant (Enter Total of line 4 less 5)		14,708,775,136	14,405,841,608
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		14,708,775,136	14,405,841,608
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		11,226,696	13,235,199
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,386,234	1,370,321
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	4,507,082	16,062,983
23	Noncurrent Portion of Allowances and Environmental Credits	228		
24	Other Investments (124)		31,999,513	33,763,282
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		46,347,057	61,691,143
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		45,354,678	12,604,874
36	Special Deposits (132-134)		81,986	70,087
37	Working Fund (135)			
38	Temporary Cash Investments (136)		150,989	27,141,882
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		554,027,309	415,295,091
41	Other Accounts Receivable (143)		170,075,472	145,383,858
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		182,454,734	151,395,467
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		187,139	175,017
45	Fuel Stock (151)	227	1,481,271	1,527,460
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	82,906,445	79,479,385
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances and Environmental Credits (158.1, 158.2, 158.3, and 158.4)	228	43,785,892	

53	(Less) Noncurrent Portion of Allowances and Environmental Credits	228		
54	Stores Expense Undistributed (163)	227	(560,130)	
55	Gas Stored Underground - Current (164.1)		10,871,404	31,540,140
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		2,906,796	3,927,586
57	Prepayments (165)		157,924,219	67,832,500
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		24,772	10,159
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		234,587,284	254,502,851
62	Miscellaneous Current and Accrued Assets (174)		2,499,988	3,094,803
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		1,123,850,780	891,190,226
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		47,044,872	47,547,263
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	1,128,889,235	1,068,055,069
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		[a]3,768,516	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	764,923,413	696,157,177
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	429,689,033	399,169,704
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,374,315,069	2,210,929,213
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		18,253,288,042	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 03/31/2025	Year/Period of Report End of: 2025/ Q1

FOOTNOTE DATA

(a) Concept: ClearingAccounts
The balance in Account 184 (Clearing Accounts) will be zero at the end of the year.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 03/31/2025	Year/Period of Report End of: 2025/ Q1

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,785,327,063	3,222,327,062
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,775,621,299	5,633,316,706
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,477,968,442)	(3,466,341,165)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	1,784,385	3,527,297
16	Total Proprietary Capital (lines 2 through 15)		7,507,681,814	6,815,747,409
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	5,775,000,000	5,775,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		24,650,898	24,874,478
24	Total Long-Term Debt (lines 18 through 23)		5,934,767,711	5,934,544,131
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		63,082,090	51,553,534
29	Accumulated Provision for Pensions and Benefits (228.3)		299,372,592	299,609,966
30	Accumulated Miscellaneous Operating Provisions (228.4)		17,749,858	20,505,427
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		27,549,296	27,289,461
35	Total Other Noncurrent Liabilities (lines 26 through 34)		407,753,836	398,958,388
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)			192,115,706
38	Accounts Payable (232)		630,572,066	634,651,865
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		37,978,429	42,294,358
41	Customer Deposits (235)		83,782,297	79,902,145
42	Taxes Accrued (236)	262	24,519,089	17,887,288
43	Interest Accrued (237)		57,230,480	60,580,728
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		127,383	82,218
48	Miscellaneous Current and Accrued Liabilities (242)		175,843,225	174,566,711
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			

52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,010,052,969	1,202,081,019
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		8,642,277	9,220,172
57	Accumulated Deferred Investment Tax Credits (255)	266	300,719	308,295
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,398,597	1,494,782
60	Other Regulatory Liabilities (254)	278	467,607,161	374,479,123
61	Unamortized Gain on Reacquired Debt (257)		681,299	702,540
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,508,420,292	2,445,685,737
64	Accum. Deferred Income Taxes-Other (283)		405,981,367	386,430,594
65	Total Deferred Credits (lines 56 through 64)		3,393,031,712	3,218,321,243
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		18,253,288,042	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 06/30/2025	Year/Period of Report End of: 2025/ Q2

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	18,230,270,922	17,652,566,631
3	Construction Work in Progress (107)	200	1,034,546,176	814,953,584
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		19,264,817,098	18,467,520,215
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,137,668,828	4,061,678,607
6	Net Utility Plant (Enter Total of line 4 less 5)		15,127,148,270	14,405,841,608
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		15,127,148,270	14,405,841,608
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		11,221,572	13,235,199
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,402,020	1,370,321
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	16,149,215	16,062,983
23	Noncurrent Portion of Allowances and Environmental Credits	228		
24	Other Investments (124)		33,341,903	33,763,282
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		59,310,670	61,691,143
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		16,519,230	12,604,874
36	Special Deposits (132-134)		82,832	70,087
37	Working Fund (135)			
38	Temporary Cash Investments (136)		394,160	27,141,882
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		496,453,263	415,295,091
41	Other Accounts Receivable (143)		156,176,134	145,383,858
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		173,124,082	151,395,467
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		60,591	175,017
45	Fuel Stock (151)	227	1,481,271	1,527,460
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	85,031,170	79,479,385
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances and Environmental Credits (158.1, 158.2, 158.3, and 158.4)	228	46,321,415	

53	(Less) Noncurrent Portion of Allowances and Environmental Credits	228		
54	Stores Expense Undistributed (163)	227	(1,048,692)	
55	Gas Stored Underground - Current (164.1)		22,340,375	31,540,140
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,219,109	3,927,586
57	Prepayments (165)		132,177,362	67,832,500
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		39,547	10,159
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		244,701,836	254,502,851
62	Miscellaneous Current and Accrued Assets (174)		2,499,250	3,094,803
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		1,033,324,771	891,190,226
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		46,882,605	47,547,263
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	1,169,075,640	1,068,055,069
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		[a]3,322,261	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	836,066,314	696,157,177
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	451,099,279	399,169,704
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,506,446,099	2,210,929,213
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		18,726,229,810	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 06/30/2025	Year/Period of Report End of: 2025/ Q2

FOOTNOTE DATA

(a) Concept: ClearingAccounts
The balance in Account 184 (Clearing Accounts) will be zero at the end of the year.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 06/30/2025	Year/Period of Report End of: 2025/ Q2

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,785,327,062	3,222,327,062
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,786,461,760	5,633,316,706
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,489,519,632)	(3,466,341,165)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,061,662	3,527,297
16	Total Proprietary Capital (lines 2 through 15)		7,507,248,361	6,815,747,409
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	5,775,000,000	5,775,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		23,977,735	24,874,478
24	Total Long-Term Debt (lines 18 through 23)		5,935,440,874	5,934,544,131
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		40,199,680	51,553,534
29	Accumulated Provision for Pensions and Benefits (228.3)		299,870,522	299,609,966
30	Accumulated Miscellaneous Operating Provisions (228.4)		17,403,426	20,505,427
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		27,562,165	27,289,461
35	Total Other Noncurrent Liabilities (lines 26 through 34)		385,035,793	398,958,388
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)		202,883,722	192,115,706
38	Accounts Payable (232)		767,027,062	634,651,865
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		45,879,237	42,294,358
41	Customer Deposits (235)		89,657,964	79,902,145
42	Taxes Accrued (236)	262	9,858,031	17,887,288
43	Interest Accrued (237)		61,631,245	60,580,728
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		86,357	82,218
48	Miscellaneous Current and Accrued Liabilities (242)		217,555,013	174,566,711
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			

52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,394,578,631	1,202,081,019
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		10,000,081	9,220,172
57	Accumulated Deferred Investment Tax Credits (255)	266	297,201	308,295
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,415,660	1,494,782
60	Other Regulatory Liabilities (254)	278	529,446,987	374,479,123
61	Unamortized Gain on Reacquired Debt (257)		660,059	702,540
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,545,384,192	2,445,685,737
64	Accum. Deferred Income Taxes-Other (283)		416,721,971	386,430,594
65	Total Deferred Credits (lines 56 through 64)		3,503,926,151	3,218,321,243
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		18,726,229,810	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 09/30/2025	Year/Period of Report End of: 2025/ Q3

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	18,560,090,363	17,652,566,631
3	Construction Work in Progress (107)	200	1,044,526,870	814,953,584
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		19,604,617,233	18,467,520,215
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,100,163,248	4,061,678,607
6	Net Utility Plant (Enter Total of line 4 less 5)		15,504,453,985	14,405,841,608
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		15,504,453,985	14,405,841,608
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		14,573,202	13,235,199
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,422,329	1,370,321
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	24,833,104	16,062,983
23	Noncurrent Portion of Allowances and Environmental Credits	228		
24	Other Investments (124)		36,070,624	33,763,282
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			

31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		74,054,601	61,691,143
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		17,299,747	12,604,874
36	Special Deposits (132-134)		83,683	70,087
37	Working Fund (135)			
38	Temporary Cash Investments (136)		330,304,681	27,141,882
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		489,455,239	415,295,091
41	Other Accounts Receivable (143)		156,510,469	145,383,858
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		162,056,472	151,395,467
43	Notes Receivable from Associated Companies (145)		222,000,000	
44	Accounts Receivable from Assoc. Companies (146)		99,294	175,017
45	Fuel Stock (151)	227	1,710,082	1,527,460
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	82,201,558	79,479,385
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances and Environmental Credits (158.1, 158.2, 158.3, and 158.4)	228	186,113	
53	(Less) Noncurrent Portion of Allowances and Environmental Credits	228		
54	Stores Expense Undistributed (163)	227	(7,054,199)	
55	Gas Stored Underground - Current (164.1)		40,348,879	31,540,140
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,961,950	3,927,586
57	Prepayments (165)		72,929,949	67,832,500
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		54,485	10,159
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		207,023,647	254,502,851
62	Miscellaneous Current and Accrued Assets (174)		2,499,988	3,094,803
63	Derivative Instrument Assets (175)			

64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		1,457,559,093	891,190,226
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		55,255,025	47,547,263
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	1,297,246,219	1,068,055,069
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		[a]1,535,746	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	889,147,240	696,157,177
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	538,487,773	399,169,704
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,781,672,003	2,210,929,213
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		19,817,739,682	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 09/30/2025	Year/Period of Report End of: 2025/ Q3

FOOTNOTE DATA

(a) Concept: ClearingAccounts
The balance in Account 184 (Clearing Accounts) will be zero at the end of the year.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 09/30/2025	Year/Period of Report End of: 2025/ Q3

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,799,345,448	3,222,327,062
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,910,766,534	5,633,316,706
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,501,049,217)	(3,466,341,165)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,699,783	3,527,297
16	Total Proprietary Capital (lines 2 through 15)		7,634,680,057	6,815,747,409
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	6,825,000,000	5,775,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		25,198,013	24,874,478
24	Total Long-Term Debt (lines 18 through 23)		6,984,220,596	5,934,544,131
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		44,193,679	51,553,534
29	Accumulated Provision for Pensions and Benefits (228.3)		300,941,833	299,609,966

30	Accumulated Miscellaneous Operating Provisions (228.4)		13,602,864	20,505,427
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		26,027,768	27,289,461
35	Total Other Noncurrent Liabilities (lines 26 through 34)		384,766,144	398,958,388
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)			192,115,706
38	Accounts Payable (232)		753,990,132	634,651,865
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		33,291,237	42,294,358
41	Customer Deposits (235)		87,344,219	79,902,145
42	Taxes Accrued (236)	262	18,212,705	17,887,288
43	Interest Accrued (237)		60,754,751	60,580,728
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		94,157	82,218
48	Miscellaneous Current and Accrued Liabilities (242)		161,998,432	174,566,711
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,115,685,633	1,202,081,019
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		13,370,446	9,220,172
57	Accumulated Deferred Investment Tax Credits (255)	266	290,161	308,295
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,404,744	1,494,782
60	Other Regulatory Liabilities (254)	278	587,181,807	374,479,123
61	Unamortized Gain on Reacquired Debt (257)		638,819	702,540
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,647,836,865	2,445,685,737

64	Accum. Deferred Income Taxes-Other (283)		447,664,410	386,430,594
65	Total Deferred Credits (lines 56 through 64)		3,698,387,252	3,218,321,243
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		19,817,739,682	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	19,247,007,071	17,652,566,631
3	Construction Work in Progress (107)	200	838,973,967	814,953,584
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		20,085,981,038	18,467,520,215
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,153,618,543	4,061,678,607
6	Net Utility Plant (Enter Total of line 4 less 5)		15,932,362,495	14,405,841,608
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		15,932,362,495	14,405,841,608
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		14,744,660	13,235,199
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,465,473	1,370,321
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	16,387,723	16,062,983
23	Noncurrent Portion of Allowances and Environmental Credits	228		

24	Other Investments (124)		38,062,045	33,763,282
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		67,728,955	61,691,143
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		15,762,573	12,604,874
36	Special Deposits (132-134)		84,487	70,087
37	Working Fund (135)			
38	Temporary Cash Investments (136)		91,501,592	27,141,882
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		533,707,894	415,295,091
41	Other Accounts Receivable (143)		146,859,835	145,383,858
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		155,196,447	151,395,467
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		447,474	175,017
45	Fuel Stock (151)	227	1,693,072	1,527,460
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	82,402,067	79,479,385
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		

51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances and Environmental Credits (158.1, 158.2, 158.3, and 158.4)	228	335,640	
53	(Less) Noncurrent Portion of Allowances and Environmental Credits	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)		37,748,655	31,540,140
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,774,164	3,927,586
57	Prepayments (165)		71,881,581	67,832,500
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		9,726	10,159
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		278,062,697	254,502,851
62	Miscellaneous Current and Accrued Assets (174)		2,500,000	3,094,803
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		1,111,575,010	891,190,226
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		54,815,442	47,547,263
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	741,130	
72	Other Regulatory Assets (182.3)	232	1,346,571,432	1,068,055,069
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			

78	Miscellaneous Deferred Debits (186)	233	905,479,373	696,157,177
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	541,925,578	399,169,704
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,849,532,955	2,210,929,213
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		19,961,199,415	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2025	Year/Period of Report End of: 2025/ Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,799,345,447	3,222,327,062
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,947,073,863	5,633,316,706
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,512,588,424)	(3,466,341,165)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	3,163,054	3,527,297
16	Total Proprietary Capital (lines 2 through 15)		7,659,911,449	6,815,747,409
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	6,475,000,000	5,775,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			

23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		24,980,208	24,874,478
24	Total Long-Term Debt (lines 18 through 23)		6,634,438,401	5,934,544,131
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		62,512,849	51,553,534
29	Accumulated Provision for Pensions and Benefits (228.3)		300,327,033	299,609,966
30	Accumulated Miscellaneous Operating Provisions (228.4)		11,728,561	20,505,427
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		25,838,409	27,289,461
35	Total Other Noncurrent Liabilities (lines 26 through 34)		400,406,852	398,958,388
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)			192,115,706
38	Accounts Payable (232)		814,817,070	634,651,865
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		36,172,819	42,294,358
41	Customer Deposits (235)		93,432,349	79,902,145
42	Taxes Accrued (236)	262	311,492,509	17,887,288
43	Interest Accrued (237)		76,902,761	60,580,728
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		91,648	82,218
48	Miscellaneous Current and Accrued Liabilities (242)		192,664,854	174,566,711
49	Obligations Under Capital Leases-Current (243)			

50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,525,574,010	1,202,081,019
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		15,732,002	9,220,172
57	Accumulated Deferred Investment Tax Credits (255)	266	285,924	308,295
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,420,005	1,494,782
60	Other Regulatory Liabilities (254)	278	587,580,387	374,479,123
61	Unamortized Gain on Reacquired Debt (257)		617,578	702,540
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,675,816,827	2,445,685,737
64	Accum. Deferred Income Taxes-Other (283)		459,415,980	386,430,594
65	Total Deferred Credits (lines 56 through 64)		3,740,868,703	3,218,321,243
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		19,961,199,415	17,569,652,190

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 03/31/2024	Year/Period of Report End of: 2024/ Q1

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	16,812,369,640	16,364,069,275
3	Construction Work in Progress (107)	200	762,706,667	884,592,055
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		17,575,076,307	17,248,661,330
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,162,468,154	4,108,917,336
6	Net Utility Plant (Enter Total of line 4 less 5)		13,412,608,153	13,139,743,994
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		13,412,608,153	13,139,743,994
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		13,257,077	13,257,077
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,337,119	1,321,034
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	(27,366,028)	(20,324,536)
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)		29,119,581	27,678,806
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		13,673,511	19,290,313
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		27,635,166	35,516,834
36	Special Deposits (132-134)		8,999,257	8,886,011
37	Working Fund (135)			
38	Temporary Cash Investments (136)		40,197	1,926
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		424,565,229	342,082,834
41	Other Accounts Receivable (143)		160,158,727	116,655,786
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		120,466,599	102,633,146
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		172,547	2,361,355
45	Fuel Stock (151)	227	1,527,460	1,527,460
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	76,001,817	67,118,805
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		

53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	(241,209)	
55	Gas Stored Underground - Current (164.1)		16,788,418	44,844,164
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,674,705	4,217,425
57	Prepayments (165)		142,947,714	19,522,583
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		26,014	10,434
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		137,845,099	184,653,324
62	Miscellaneous Current and Accrued Assets (174)		56,145,676	38,549,970
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		935,820,218	763,315,765
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		42,745,002	43,162,037
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	963,028,064	919,812,255
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		[a](948,881)	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	745,308,575	717,805,360
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	296,037,883	278,338,299
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,046,170,643	1,959,117,951
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		16,408,272,525	15,881,468,023

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 03/31/2024	Year/Period of Report End of: 2024/ Q1

FOOTNOTE DATA

(a) Concept: ClearingAccounts

The balance in Account 184 (Clearing Accounts) will be zero at the end of the year.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 03/31/2024	Year/Period of Report End of: 2024/ Q1

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,207,435,471	2,627,435,471
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,497,326,075	5,436,967,566
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,431,586,423)	(3,419,975,568)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,496,009	2,175,627
16	Total Proprietary Capital (lines 2 through 15)		6,698,588,641	6,069,520,605
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	5,200,000,000	5,200,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,608	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		24,140,550	24,352,422
24	Total Long-Term Debt (lines 18 through 23)		5,360,278,058	5,360,066,187
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		44,985,026	36,915,213
29	Accumulated Provision for Pensions and Benefits (228.3)		303,351,963	303,421,067
30	Accumulated Miscellaneous Operating Provisions (228.4)		17,265,727	16,430,295
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		26,576,647	26,348,304
35	Total Other Noncurrent Liabilities (lines 26 through 34)		392,179,363	383,114,879
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)			164,782,586
38	Accounts Payable (232)		521,680,798	508,749,847
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		42,367,693	40,237,343
41	Customer Deposits (235)		78,351,994	78,871,711
42	Taxes Accrued (236)	262	50,343,177	64,430,473
43	Interest Accrued (237)		54,414,682	49,877,862
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		85,127	38,236
48	Miscellaneous Current and Accrued Liabilities (242)		133,622,855	151,816,074
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			

52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		880,866,326	1,058,804,132
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		5,882,380	4,172,380
57	Accumulated Deferred Investment Tax Credits (255)	266	325,555	331,676
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,446,261	1,520,878
60	Other Regulatory Liabilities (254)	278	422,969,358	404,351,208
61	Unamortized Gain on Reacquired Debt (257)		766,261	787,502
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,309,716,036	2,264,521,554
64	Accum. Deferred Income Taxes-Other (283)		335,254,286	334,277,022
65	Total Deferred Credits (lines 56 through 64)		3,076,360,137	3,009,962,220
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		16,408,272,525	15,881,468,023

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 06/30/2024	Year/Period of Report End of: 2024/ Q2

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	17,092,114,409	16,364,069,275
3	Construction Work in Progress (107)	200	825,333,559	884,592,055
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		17,917,447,968	17,248,661,330
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,203,985,506	4,108,917,336
6	Net Utility Plant (Enter Total of line 4 less 5)		13,713,462,462	13,139,743,994
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		13,713,462,462	13,139,743,994
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		13,257,077	13,257,077
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,353,080	1,321,034
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	16,447,145	(20,324,536)
23	Noncurrent Portion of Allowances	228		

24	Other Investments (124)		29,987,357	27,678,806
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		58,338,499	19,290,313
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		10,300,558	35,516,834
36	Special Deposits (132-134)		9,114,334	8,886,011
37	Working Fund (135)			
38	Temporary Cash Investments (136)		40,722	1,926
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		373,261,863	342,082,834
41	Other Accounts Receivable (143)		143,660,391	116,655,786
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		132,127,831	102,633,146
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		905,737	2,361,355
45	Fuel Stock (151)	227	1,527,460	1,527,460
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	77,666,954	67,118,805
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		

51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	(870,637)	
55	Gas Stored Underground - Current (164.1)		21,455,620	44,844,164
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,737,953	4,217,425
57	Prepayments (165)		100,904,659	19,522,583
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		41,593	10,434
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		204,350,646	184,653,324
62	Miscellaneous Current and Accrued Assets (174)		74,340,195	38,549,970
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		888,310,217	763,315,765
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		42,291,113	43,162,037
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	975,831,357	919,812,255
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		[a]2,811,050	
77	Temporary Facilities (185)			

78	Miscellaneous Deferred Debits (186)	233	714,945,383	717,805,360
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	310,754,067	278,338,299
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,046,632,970	1,959,117,951
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		16,706,744,148	15,881,468,023

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 06/30/2024	Year/Period of Report End of: 2024/ Q2

FOOTNOTE DATA

(a) Concept: ClearingAccounts
The balance in Account 184 (Clearing Accounts) will be zero at the end of the year.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 06/30/2024	Year/Period of Report End of: 2024/ Q2

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,207,435,471	2,627,435,471
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,498,738,339	5,436,967,566
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,443,087,559)	(3,419,975,568)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	2,673,685	2,175,627
16	Total Proprietary Capital (lines 2 through 15)		6,688,677,445	6,069,520,605
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	5,200,000,000	5,200,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			

23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		23,926,996	24,352,422
24	Total Long-Term Debt (lines 18 through 23)		5,360,491,613	5,360,066,187
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		45,056,766	36,915,213
29	Accumulated Provision for Pensions and Benefits (228.3)		302,373,806	303,421,067
30	Accumulated Miscellaneous Operating Provisions (228.4)		15,615,068	16,430,295
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		26,606,769	26,348,304
35	Total Other Noncurrent Liabilities (lines 26 through 34)		389,652,409	383,114,879
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)		259,984,889	164,782,586
38	Accounts Payable (232)		520,216,066	508,749,847
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		40,279,493	40,237,343
41	Customer Deposits (235)		78,179,000	78,871,711
42	Taxes Accrued (236)	262	59,863,395	64,430,473
43	Interest Accrued (237)		50,842,990	49,877,862
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		39,613	38,236
48	Miscellaneous Current and Accrued Liabilities (242)		180,933,510	151,816,074
49	Obligations Under Capital Leases-Current (243)			

50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,190,338,956	1,058,804,132
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		8,230,536	4,172,380
57	Accumulated Deferred Investment Tax Credits (255)	266	321,907	331,676
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,837,684	1,520,878
60	Other Regulatory Liabilities (254)	278	389,236,993	404,351,208
61	Unamortized Gain on Reacquired Debt (257)		745,021	787,502
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,341,415,654	2,264,521,554
64	Accum. Deferred Income Taxes-Other (283)		335,795,930	334,277,022
65	Total Deferred Credits (lines 56 through 64)		3,077,583,725	3,009,962,220
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		16,706,744,148	15,881,468,023

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 09/30/2024	Year/Period of Report End of: 2024/ Q3

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	17,143,203,138	16,364,069,275
3	Construction Work in Progress (107)	200	912,743,551	884,592,055
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		18,055,946,689	17,248,661,330
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,020,980,298	4,108,917,336
6	Net Utility Plant (Enter Total of line 4 less 5)		14,034,966,391	13,139,743,994
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		14,034,966,391	13,139,743,994
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		13,257,078	13,257,077
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,368,970	1,321,034
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	23,618,529	(20,324,536)
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)		31,967,058	27,678,806
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		67,473,695	19,290,313
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		12,559,938	35,516,834
36	Special Deposits (132-134)		9,230,538	8,886,011
37	Working Fund (135)			
38	Temporary Cash Investments (136)		97,314	1,926
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		396,683,206	342,082,834
41	Other Accounts Receivable (143)		159,284,720	116,655,786
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		154,692,301	102,633,146
43	Notes Receivable from Associated Companies (145)		89,000,000	
44	Accounts Receivable from Assoc. Companies (146)		1,309,009	2,361,355
45	Fuel Stock (151)	227	1,527,460	1,527,460
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	80,693,014	67,118,805
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		

53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	(1,476,244)	
55	Gas Stored Underground - Current (164.1)		33,711,020	44,844,164
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		4,176,507	4,217,425
57	Prepayments (165)		55,238,276	19,522,583
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		57,343	10,434
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		149,178,198	184,653,324
62	Miscellaneous Current and Accrued Assets (174)		35,796,427	38,549,970
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		872,374,425	763,315,765
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		48,037,831	43,162,037
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	988,607,308	919,812,255
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		(663,167)	
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	784,882,386	717,805,360
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	331,463,644	278,338,299
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,152,328,002	1,959,117,951
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		17,127,142,513	15,881,468,023

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 09/30/2024	Year/Period of Report End of: 2024/ Q3

FOOTNOTE DATA

(a) Concept: ClearingAccounts

The balance in Account 184 (Clearing Accounts) will be zero at the end of the year.

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 09/30/2024	Year/Period of Report End of: 2024/ Q3

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,222,327,062	2,627,435,471
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,526,652,356	5,436,967,566
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,454,622,799)	(3,419,975,568)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	3,137,522	2,175,627
16	Total Proprietary Capital (lines 2 through 15)		6,720,411,650	6,069,520,605
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	5,775,000,000	5,200,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		25,096,634	24,352,422
24	Total Long-Term Debt (lines 18 through 23)		5,934,321,975	5,360,066,187
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		54,253,871	36,915,213
29	Accumulated Provision for Pensions and Benefits (228.3)		299,948,761	303,421,067
30	Accumulated Miscellaneous Operating Provisions (228.4)		19,302,190	16,430,295
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		27,343,896	26,348,304
35	Total Other Noncurrent Liabilities (lines 26 through 34)		400,848,718	383,114,879
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)			164,782,586
38	Accounts Payable (232)		552,872,373	508,749,847
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		37,554,568	40,237,343
41	Customer Deposits (235)		76,376,857	78,871,711
42	Taxes Accrued (236)	262	24,200,781	64,430,473
43	Interest Accrued (237)		55,837,477	49,877,862
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		47,190	38,236
48	Miscellaneous Current and Accrued Liabilities (242)		137,769,535	151,816,074
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			

52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		884,658,781	1,058,804,132
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		6,242,790	4,172,380
57	Accumulated Deferred Investment Tax Credits (255)	266	317,066	331,676
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,740,384	1,520,878
60	Other Regulatory Liabilities (254)	278	457,640,326	404,351,208
61	Unamortized Gain on Reacquired Debt (257)		723,780	787,502
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,384,506,580	2,264,521,554
64	Accum. Deferred Income Taxes-Other (283)		335,730,463	334,277,022
65	Total Deferred Credits (lines 56 through 64)		3,186,901,389	3,009,962,220
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		17,127,142,513	15,881,468,023

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	17,652,566,631	16,364,069,275
3	Construction Work in Progress (107)	200	814,953,584	884,592,055
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		18,467,520,215	17,248,661,330
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	4,061,678,607	4,108,917,336
6	Net Utility Plant (Enter Total of line 4 less 5)		14,405,841,608	13,139,743,994
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		14,405,841,608	13,139,743,994
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		13,235,199	13,257,077
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,370,321	1,321,034
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	16,062,983	(20,324,536)
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)		33,763,282	27,678,806
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		61,691,143	19,290,313
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		12,604,874	35,516,834
36	Special Deposits (132-134)		70,087	8,886,011
37	Working Fund (135)			
38	Temporary Cash Investments (136)		27,141,882	1,926
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		415,295,091	342,082,834
41	Other Accounts Receivable (143)		145,383,858	116,655,786
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		151,395,467	102,633,146
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		175,017	2,361,355
45	Fuel Stock (151)	227	1,527,460	1,527,460
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	79,479,385	67,118,805
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)		31,540,140	44,844,164
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		3,927,586	4,217,425
57	Prepayments (165)		67,832,500	19,522,583

58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		10,159	10,434
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		254,502,851	184,653,324
62	Miscellaneous Current and Accrued Assets (174)		3,094,803	38,549,970
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		891,190,226	763,315,765
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		47,547,263	43,162,037
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	1,068,055,069	919,812,255
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	696,157,177	717,805,360
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	399,169,704	278,338,299
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		2,210,929,213	1,959,117,951
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		17,569,652,190	15,881,468,023

Name of Respondent: PECO Energy Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	1,423,004,251	1,423,004,251
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	3,222,327,062	2,627,435,471
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	86,742	86,742
11	Retained Earnings (215, 215.1, 216)	118	5,633,316,706	5,436,967,566
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(3,466,341,165)	(3,419,975,568)
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	3,527,297	2,175,627
16	Total Proprietary Capital (lines 2 through 15)		6,815,747,409	6,069,520,605
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	5,775,000,000	5,200,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	184,418,609	184,418,609
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		24,874,478	24,352,422
24	Total Long-Term Debt (lines 18 through 23)		5,934,544,131	5,360,066,187
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		51,553,534	36,915,213
29	Accumulated Provision for Pensions and Benefits (228.3)		299,609,966	303,421,067
30	Accumulated Miscellaneous Operating Provisions (228.4)		20,505,427	16,430,295
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		27,289,461	26,348,304
35	Total Other Noncurrent Liabilities (lines 26 through 34)		398,958,388	383,114,879
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)		192,115,706	164,782,586
38	Accounts Payable (232)		634,651,865	508,749,847
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)		42,294,358	40,237,343
41	Customer Deposits (235)		79,902,145	78,871,711
42	Taxes Accrued (236)	262	17,887,288	64,430,473
43	Interest Accrued (237)		60,580,728	49,877,862
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		82,218	38,236
48	Miscellaneous Current and Accrued Liabilities (242)		174,566,711	151,816,074
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,202,081,019	1,058,804,132
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)		9,220,172	4,172,380

57	Accumulated Deferred Investment Tax Credits (255)	266	308,295	331,676
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	1,494,782	1,520,878
60	Other Regulatory Liabilities (254)	278	374,479,123	404,351,208
61	Unamortized Gain on Reacquired Debt (257)		702,540	787,502
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		2,445,685,737	2,264,521,554
64	Accum. Deferred Income Taxes-Other (283)		386,430,594	334,277,022
65	Total Deferred Credits (lines 56 through 64)		3,218,321,243	3,009,962,220
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		17,569,652,190	15,881,468,023

Q. SDR-ROR-3-Elec Please provide the bond rating history for the Company and, if applicable, its parent from the major credit rating agencies for the last five years.

A. SDR-ROR-3-Elec

Exelon Parent		2025	2024	2023	2022	2021
Senior Unsecured	S&P	BBB+	BBB	BBB	BBB	BBB
	Moody's	Baa2	Baa2	Baa2	Baa2	Baa2
	Fitch*	BBB	BBB	BBB	BBB	BBB+

PECO		2025	2024	2023	2022	2021
Senior Secured	S&P	A	A	A	A	A
	Moody's	Aa3	Aa3	Aa3	Aa3	Aa3
	Fitch*	A+	A+	A+	A+	A+

*On January 17, 2025, Fitch affirmed and withdrew ratings for Exelon Corp and its subsidiaries

Q. SDR-ROR-4-Elec Please provide copies of all bond rating reports relating to the Company and, if applicable, its parent for the past two years.

A. SDR-ROR-4-Elec Please see Confidential Attachments SDR-ROR-4(a.1) through (a.18).

THE ATTACHMENTS ARE CONFIDENTIAL AND ARE SUBMITTED ONLY IN THE NON-PUBLIC VERSION TO THE COMMISSION.

Q. SDR-ROR-5-Elec Please provide a workpaper showing the derivation of the Company's current AFUDC rate.

A. SDR-ROR-5-Elec Refer to Attachment SDR-ROR-5(a) for the calculation of PECO's current AFUDC rate, effective January 1, 2026 through March 31, 2026.

PECO
AFUDC CALCULATION
January - March 2026
in $000s

SDR-ROR-5(a)

	AMOUNT $(000)	CAPITALIZATION RATIO	WEIGHTED AVERAGE COST RATE
AVERAGE SHORT-TERM DEBT	-		**0.00%**
LONG-TERM DEBT	**6,634,438**	**46.413%**	**4.07%**
COMMON EQUITY	**7,659,911**	**53.587%**	**10.00%**
TOTAL CAPITALIZATION	**14,294,350**	**100.000%**	
AVERAGE CWIP	**821,935**		
RATE FOR BORROWED FUNDS			**1.89%**
RATE FOR EQUITY FUNDS			**5.36%**
GROSS AFUDC RATE			**7.25%**

Q. SDR-ROR-6-Elec Please supply copies of all presentations by the Company's and, if applicable, its parent's management to securities analysts during the past 2 years. This would include presentations of financial projections.

A. SDR-ROR-6-Elec All presentations made by the Company's management to securities analysts during the past 2 years are on the Exelon Corporation website at www.exeloncorp.com. Once on the site, select "Investors," and then click on "Events & Presentations," or proceed directly to: https://investors.exeloncorp.com/events-and-presentations/presentations.

Q. SDR-ROR-7-Elec

Please provide a listing of all securities issuances for the Company and, if applicable, its parent projected for the next two years. The response should identify for each projected issuance the date, dollar amount, type of security, and effective cost rate.

A. SDR-ROR-7-Elec

DISCLAIMER: This answer contains forward-looking information and is subject to change.

PECO Energy Company currently does not project any equity issuances for the next two years. In 2026, PECO plans to issue $750 million of long-term bonds in or around August, with an estimated coupon rate of 5.80%. In 2027, PECO plans to issue $750 million of long-term bonds in or around August, with an estimated coupon rate of 5.90%.

Parent company issuances are not applicable.

Q. SDR-ROR-8-Elec Please identify all of the Company's and, if applicable, its parent's publicly underwritten common stock issuances written in the last five years. Identify which such issuances were related to mergers or acquisitions, and which were undertaken to fund facility investments in utility plant and equipment.

A. SDR-ROR-8-Elec The Company has not had a publicly underwritten common stock issuance in the last five years.

PECO's parent company Exelon Corporation had public issuances as follows below. The Company expects to use any net proceeds from the sales of shares of Common Stock for general corporate purposes.

2022 shares issued by Block Trade

Shares:	13 million
Average gross price per share:	$43.32
Net proceeds:	$563 million
Costs:	Not disclosed

2023 shares issued under the ATM

Shares:	3.6 million
Average gross price per share:	$39.58
Net proceeds:	$140 million
Costs:	1.50%

2024 shares issued under the ATM

Shares:	4 million
Average gross price per share:	$37.60
Net proceeds:	$148 million
Costs:	1.50%

2025 shares issued under the ATM

Shares:	16 million

Average gross price per share:	$43.24
Net proceeds:	$691 million
Costs:	1.00%

Q. SDR-ROR-9-Elec Please identify any plan by the Company to refinance high-cost long-term debt or preferred stock.

A. SDR-ROR-9-Elec At the present time, PECO Energy Company ("PECO" or the "Company") does not have any "high-cost" long-term debt that can be refinanced in a cost-effective manner. PECO has no preferred stock outstanding. However, the Company constantly evaluates market conditions for refinancing opportunities that could reduce PECO's weighted average cost of long-term debt.

Q. SDR-ROR-10-Elec Please provide copies of all securities analysts reports relating to the Company and/or its parent issued within the past 2 years.

A. SDR-ROR-10-Elec See Attachments SDR-ROR-10(a.1 – a.15) for the requested reports that PECO and Exelon have or were able to obtain based on a reasonable investigation. Not all securities analysts' reports are made available to PECO or Exelon. The reports are organized by year.

Attachments SDR-ROR-10(a.1-a.6) = 1/1/2024-12/31/2024
Attachments SDR-ROR-10(a.7-a.15) = 1/1/2025-12/31/2025

THE REQUESTED DOCUMENTS ARE VOLUMINOUS. THEREFORE, THEY ARE BEING PROVIDED ONLY IN ELECTRONIC FORM.

Q. SDR-ROR-11-Elec If applicable, please supply a listing of all common equity infusions from the parent to the Company over the past five years. In each case, identity date and dollar amount.

A. SDR-ROR-11-Elec The following equity infusions were made from the parent to the Company over the last five years (12 months ending December 31):

2021 - $395 Million
2022 - $227 Million
2023 - $330 Million
2024 - $580 Million
2025 - $563 Million

Q. SDR-ROR-12-Elec If applicable, please identify the Company's common dividend payments to its parent for each of the last five years.

A. SDR-ROR-12-Elec PECO's dividends on common stock paid to its parent for the last five years are as follows:

2021 - $340,000,000
2022 - $398,400,000
2023 - $404,800,000
2024 - $400,000,000
2025 - $547,000,000

Q. SDR-ROR-13-Elec

Please provide the latest year-by-year financial projections for the Company for the next five years. Also, please indicate the date these projections were prepared; whether approved by management; and whether the projections have been submitted to bond rating agencies. (Information should be treated in a confidential manner.)

A. SDR-ROR-13-Elec

Refer to Attachment SDR-ROR-13(a.1) and Confidential Attachment SDR-ROR-13(a.2) for the 2026-2030 projections that the Company prepared in January 2026, which were approved by management. The Company provides PECO consolidated financial projections to bond rating agencies but does not provide separate financial projections for its electric distribution business.

ATTACHMENT SDR-ROR-13(a.2) IS CONFIDENTIAL AND IS SUBMITTED ONLY IN THE NON-PUBLIC VERSION TO THE COMMISSION.

PECO Electric

Statement of Income - 12 Months ending December 31

($ in Thousands)

		Year 2026	Year 2027	Confidential Year 2028	Year 2029	Year 2030
1	**Total Operating Revenues**	**$3,789,938**	**$3,975,703**			
2	**Total Operating Expenses:**					
3	Operation & Maintenance Expenses	$2,492,809	$2,642,784			
4	Depreciation & Amortization Expense	343,772	380,514			
5	Amortization of Regulatory Expense	1,099	16,626			
6	Taxes Other Than Income Taxes - Other	248,197	259,218			
7	**Total Operating Expenses**	**$3,085,877**	**$3,299,142**			
8	**Net Utility Operating Income Before Income Tax**	**$704,061**	**$676,561**			

Q. SDR-ROR-14-Elec Please provide the Company's five-year construction budget.

A. SDR-ROR-14-Elec See Attachment SDR-ROR-14(a) for the Company's construction budget through the fully projected future test year.

See Confidential Attachment SDR-ROR-14(a) for the Company's construction budget for years 2028-2030.

THE CONFIDENTIAL ATTACHMENT IS SUBMITTED ONLY IN THE NON-PUBLIC VERSION FILED WITH THE COMMISSION.

Year	Capital Budget
2026	$ 1,374,980,510
2027	$ 1,419,685,741
2028	
2029	**CONFIDENTIAL**
2030	

The information for 2028-2030 is **CONFIDENTIAL AND IS SUBMITTED ONLY IN THE NON-PUBLIC VERSION FILED WITH THE COMMISSION.**

Q. SDR-ROR-15-Elec Please identify the Company's and, if applicable, its parent's capital structure targets (percentages of capital types). Provide the complete basis for the capital structure targets.

A. SDR-ROR-15-Elec The Company's long-term capitalization target is 53% in order to support the Company's strong investment-grade credit rating and ability to issue debt even during difficult capital market conditions.

Exelon Corporation's capital structure is not the basis for the Company's claim and is therefore not applicable.

Q. SDR-ROR-16-Elec For each month, of the most recent 24 months, please supply the Company's

a) short-term debt balance;
b) short-term debt interest rate;
c) balance of construction work in progress; and
d) balance of construction work in progress which is eligible for AFUDC accrual.

A. SDR-ROR-16-Elec

a) Please refer to Attachment SDR-ROR-16(a-b)
b) Please refer to Attachment SDR-ROR-16(a-b)
c) Please refer to Attachment SDR-ROR-16(c)
d) Please refer to Attachment SDR-ROR-16(d)

PECO
Short-term debt
January 2024 through December 2025

a) Short-term debt balance:

	2024			2025		
Month	Current Portion of Long Term Debt	Commercial Paper	Intercompany Money Pool	Current Portion of Long Term Debt	Commercial Paper	Intercompany Money Pool
January	-	138,000,000	-	350,000,000	198,000,000	-
February	-	-	190,000,000	350,000,000	-	244,000,000
March	-	-	-	350,000,000	-	-
April	-	110,000,000	-	350,000,000	-	-
May	-	122,000,000	-	350,000,000	-	-
June	-	260,000,000	-	350,000,000	203,000,000	-
July	-	283,040,000	-	350,000,000	260,000,000	-
August	-	288,000,000	-	350,000,000	301,500,000	-
September	-	-	-	350,000,000	-	-
October	350,000,000	-	-	-	-	-
November	350,000,000	-	-	-	-	-
December	350,000,000	192,200,000	-	-	-	-

b) Short-term debt interest rate:

	2024			2025		
Month	Current Portion of Long Term Debt	Commercial Paper	Intercompany Money Pool	Current Portion of Long Term Debt	Commercial Paper	Intercompany Money Pool
January	0.00%	5.43%	0.00%	3.15%	4.47%	0.00%
February	0.00%	0.00%	5.33%	3.15%	0.00%	4.33%
March	0.00%	0.00%	0.00%	3.15%	0.00%	0.00%
April	0.00%	5.40%	0.00%	3.15%	0.00%	0.00%
May	0.00%	5.41%	0.00%	3.15%	0.00%	0.00%
June	0.00%	5.42%	0.00%	3.15%	4.54%	0.00%
July	0.00%	5.44%	0.00%	3.15%	4.53%	0.00%
August	0.00%	5.44%	0.00%	3.15%	4.51%	0.00%
September	0.00%	0.00%	0.00%	3.15%	0.00%	0.00%
October	3.15%	0.00%	0.00%	0.00%	0.00%	0.00%
November	3.15%	0.00%	0.00%	0.00%	0.00%	0.00%
December	3.15%	4.64%	0.00%	0.00%	0.00%	0.00%

PECO 10200
CWIP - Total Electric & Common
2024 through December 2025

Month	2025	2024
January	735,167,977.06	767,968,604.46
February	803,276,726.60	696,261,584.19
March	784,734,491.00	659,090,987.00
April	795,412,892.97	633,826,439.14
May	841,928,993.38	659,012,547.39
June	899,210,526.00	695,910,535.00
July	840,895,286.39	726,470,995.56
August	866,861,312.61	757,393,492.92
September	881,577,666.00	778,895,477.00
October	922,509,543.33	819,900,615.73
November	878,737,861.02	789,202,458.27
December	788,963,950.00	701,090,858.00

PECO 10200
CWIP Eligible for AFUDC - Total Electric & Common
2024 through December 2025

Month	2025	2024
January	670,323,056	737,082,254
February	687,255,372	752,024,442
March	725,116,007	638,265,075
April	714,342,473	605,959,245
May	738,952,549	582,791,518
June	773,869,427	605,426,692
July	798,993,731	650,240,825
August	794,383,917	681,598,564
September	808,269,427	705,785,104
October	821,780,119	724,993,830
November	846,595,476	740,855,826
December	805,436,049	703,896,835

Q. SDR-ROR-17-Elec If applicable, please provide the currently authorized returns on equity for each of the parent's utility subsidiaries of the same industry type as the Company. In each case identify the approximate date when the current return on equity was approved by the state commission.

A. SDR-ROR-17-Elec Please see Note 2 – Regulatory Matters in Exelon's recent 10-K filings posted to the SEC website for the requested information.

Q. SDR-ROR-18-Elec Has the Utility reacquired or repurchased any debt within the last five years? If so, provide a summary of each gain or loss on reacquired debt, the date on which the utility commenced amortization of such a gain or loss, the regulatory commission decision addressing the treatment of such gain or loss on reacquired debt, if any, on interest expense.

A. SDR-ROR-18-Elec No, PECO has not reacquired or repurchased any debt within the last five years.

Q. SDR-ROR-19-Elec Fully identify all debt (other than instruments in public markets) owed to all shareholders, corporate officers, or members of the board of directors, its affiliates, parent company, or subsidiaries.

A. SDR-ROR-19-Elec PECO Energy Capital Corp (PECC), PECO Energy Capital Trust III (PECO Trust III), and PECO Energy Capital Trust IV (PECO Trust IV) are non-consolidated subsidiaries of PECO that have issued preferred securities and lent the proceeds to PECO.

As of December 31, 2025 PECO's long-term debt owed to affiliates consisted of the following:

Description	Interest Rate	Maturity Date	Debt Outstanding
PECO Energy Capital Corp loan to PECO	Variable	On Demand	$805,206
PECO Trust III Subordinated Debentures	7.380%	4/6/2028	80,520,619
PECO Trust IV Subordinated Debentures	5.750%	6/15/2033	103,092,784
		Total	$184,418,609

Q. SDR-ROR-20-Elec Provide a summary statement of all stock dividends, splits, or par value changes during the two (2) calendar periods preceding the rate case filing.

A. SDR-ROR-20-Elec During the calendar years 2024 and 2025, there were the following:

	Common Stock Dividends Declared ($ Millions)	Preferred Stock Dividends Declared ($ Millions)	Stock Splits	Par Value Changes
2024				
Exelon Corporation	$1,524	$0	None	None
PECO Energy Company	$400	$0	None	None
2025				
Exelon Corporation	$1,617	$0	None	None
PECO Energy Company	$547	$0	None	None

Q. SDR-ROR-21-Elec If a claim of the filing utility is based on utilization of the capital structure or capital costs of the parent company and system - consolidated, the reasons for this claim must be fully stated and supported.

A. SDR-ROR-21-Elec The Company has not proposed the use of the capital structure or capital costs of the parent company or system – consolidated – in this filing.

Q. SDR-ROR-22-Elec To the extent not provided in SDR-ROR-13, supply projected capital requirements and sources of the filing utility, its parent and system--consolidated--for the test year and each of three (3) comparable future years.

A. SDR-ROR-22-Elec Refer to III-F-2 for the Company's projected capital requirements and sources. Forward-looking data for the parent and on a system-consolidated basis are not applicable.

Q. SDR-ROR-23-Elec To the extent not provided elsewhere, supply financial data of Company and/or parent for the last (5) years.

a. Times interest earned ratio - pre and post-tax basis.
b. Preferred stock dividend coverage ratio - post tax basis.
c. Times fixed charges earned ratio - pretax basis.
d. Dividend payout ratio.
e. AFUDC as a percent of earnings available for common equity.
f. Construction work in progress as a percent of net utility plant.
g. Effective income tax rate.
h. Internal cash generations as a percent of total capital requirements.

A. SDR-ROR-23-Elec

a. Times interest earned ratio – pre and post tax basis:

Pre tax basis

Pre Tax

PECO Energy Consolidated (SEC)	
2021	6.88
2022	7.42
2023	5.85
2024	5.51
2025	6.18

Post tax basis

Post Tax

PECO Energy Consolidated (SEC)	
2021	6.87
2022	7.47
2023	6.18
2024	5.69
2025	6.57

b. Preferred stock dividend coverage ratio – post tax basis:

PECO Energy Consolidated (SEC) [In millions]	
2021	N/A - No preferred stock
2022	N/A - No preferred stock
2023	N/A - No preferred stock
2024	N/A - No preferred stock
2025	N/A - No preferred stock

c. Times fixed charges earned ratio – pre tax basis

PECO Energy Consolidated (SEC)	
2021	4.0
2022	4.4
2023	3.6
2024	3.1
2025	4.0

d. Dividend payout ratio:

PECO Energy Consolidated (SEC)	
2021	67%
2022	69%
2023	72%
2024	73%
2025	67%

e. AFUDC as a percent of earnings available for common equity:

PECO Energy Consolidated (SEC)	
2021	6.75%
2022	7.29%
2023	8.16%
2024	8.71%
2025	6.63%

f. Construction work in progress as a percent of net utility plant:

PECO Energy Consolidated (FERC - Gas Only)	
2021	5.51%
2022	4.82%
2023	4.49%
2024	5.93%
2025	6.06%

g. Effective income tax rate:

PECO Energy Consolidated (SEC)	
2021	2.3%
2022	12.1%
2023	3.4%
2024	-2.2%
2025	3.4%

h. Internal cash generations as a percent of total capital requirements

PECO Energy Consolidated (SEC)	
2021	42.3%
2022	48.9%
2023	36.9%
2024	36.8%
2025	39.2%

SDR-RR-1-Elec
Mariana Hufford

Q. SDR-RR-1-Elec Please provide a detailed breakdown of other operating revenues (non-KWh sales) by source for the preceding three calendar years and each month of the current year to date (showing a year-to-date total). Update this information as additional months' data become available.

A. SDR-RR-1-Elec See below for a detailed breakdown of other operating revenues:

Account	2023	2024	2025
(450) Forfeited Discounts	$ 16,336,921	$ 16,607,891	$ 21,431,463
(451) Miscellaneous Service Revenues	$ 4,932,644	3,491,745	5,188,809
(454) Rent from Electric Property	32,627,766	34,547,083	37,546,448
(456) Other Electric Revenues	6,830,660	8,139,977	8,162,630
(456.1) Revenue from Transmission of Electricity to Others	246,252,772	256,028,530	259,868,781
Total Other Operating Revenues	**$ 306,980,763**	**$ 318,815,226**	**$ 332,198,131**

Account	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	2025 YTD
450 - Forfeited discounts	274,937	1,640,806	2,447,239	3,057,403	2,440,076	1,386,902	1,365,250	2,363,056	2,399,560	1,914,551	1,453,861	687,822	21,431,463
451 - Misc service revenues	959,174	(467,514)	260,778	397,380	510,725	464,807	550,912	562,468	621,404	627,105	406,335	295,235	5,188,809
454 - Rent-electric property	3,218,332	2,873,642	3,029,148	2,933,935	2,824,698	2,868,654	2,162,297	3,688,090	3,443,274	3,060,351	3,075,540	4,368,487	37,546,448
456 - Other electric revenues	51,727	890,388	369,575	327,005	982,991	214,479	550,226	979,416	603,241	1,005,268	1,580,217	608,097	8,162,630
456.1 - Rev - Trans Elec Others	22,105,321	20,138,243	13,520,216	22,126,844	21,367,133	22,263,707	21,436,223	22,530,789	23,115,321	22,535,434	21,803,423	26,926,127	259,868,781
Total Other Operating Revenue	**26,609,491**	**25,075,565**	**19,626,956**	**28,842,567**	**28,125,623**	**27,198,549**	**26,064,908**	**30,123,819**	**30,182,800**	**29,142,709**	**28,319,376**	**32,885,768**	**332,198,131**

Q. SDR-RR-2-Elec

Please provide all workpapers and supporting documentation showing the development of the future test year revenues. Explain how the number of customers and usage per customer were derived.

A. SDR-RR-2-Elec

Refer to Exhibit MJT-1, with respect to the fully projected future test year, Exhibit MJT-2, with respect to the future test year, and PECO Statement No. 4, the Direct Testimony of Michael J. Trzaska. See also PECO Statement No. 3, the Direct Testimony of Marissa E. Humphrey, and the discussion of forecasting therein.

SDR-RR-3-Elec
Mariana Hufford

Q. SDR-RR-3-Elec If not provided in response to the previous question, please identify the growth in the number of customers by rate schedule for the preceding three calendar years.

A. SDR-RR-3-Elec Please refer to the table below.

PECO Energy Company
Electric Customer Numbers as of December 31

Year	Month	R	RH	GS	POL	PD	HT	SL	EP	Total*
2023	12	1,333,745	202,182	156,248	2,233	384	2,743	10,412	5	1,705,719
2024	12	1,331,404	202,039	155,164	2,168	382	2,768	10,703	5	1,702,465
2025	12	1,337,201	204,769	154,841	2,184	372	2,786	10,243	5	1,710,217

* Total customers does not include POL customers to avoid double counting, as POL customers are also GS customers

R - Residential Domestic
RH - Residential Heating
GS - General Service
POL - Private Outdoor Lighting
PD - Primary-Distribution Power
HT - High-Tension Power
SL - Street Lighting
EP - Electric Propulsion (Railroads)

Q. SDR-RR-4-Elec Please identify the actual number of customers by rate schedule for the preceding three calendar years and include monthly data for the most recent twelve months. Update as additional data becomes available.

A. SDR-RR-4-Elec Please refer to the tables below.

PECO Energy Company
Electric Customer Numbers as of December 31

Year	Month	R	RH	GS	POL	PD	HT	SL	EP	Total*
2023	12	1,333,745	202,182	156,248	2,233	384	2,743	10,412	5	1,705,719
2024	12	1,331,404	202,039	155,164	2,168	382	2,768	10,703	5	1,702,465
2025	12	1,337,201	204,769	154,841	2,184	372	2,786	10,243	5	1,710,217

* Total customers does not include POL customers to avoid double counting, as POL customers are also GS customers

Electric Customer Numbers at the End of Each Month

Year	Month	R	RH	GS	POL	PD	HT	SL	EP	Total*
2025	1	1,333,363	202,344	155,181	2,169	381	2,769	10,702	5	1,704,745
2025	2	1,337,739	203,646	155,223	2,162	380	2,772	10,700	5	1,710,465
2025	3	1,336,874	203,579	155,131	2,158	380	2,771	10,698	5	1,709,438
2025	4	1,336,292	203,563	155,013	2,157	378	2,773	10,697	5	1,708,721
2025	5	1,332,125	202,856	154,843	2,154	377	2,773	10,377	5	1,703,356
2025	6	1,334,610	203,670	154,977	2,149	377	2,778	10,338	5	1,706,755
2025	7	1,334,263	203,461	154,905	2,158	376	2,781	10,342	5	1,706,133
2025	8	1,335,214	203,995	154,881	2,175	376	2,780	10,333	5	1,707,584
2025	9	1,335,168	204,177	154,955	2,176	376	2,783	10,338	5	1,707,802
2025	10	1,334,987	204,183	154,879	2,171	374	2,782	10,301	5	1,707,511
2025	11	1,335,525	204,311	154,903	2,182	373	2,781	10,300	5	1,708,198
2025	12	1,337,201	204,769	154,841	2,184	372	2,786	10,243	5	1,710,217

* Total customers does not include POL customers to avoid double counting, as POL customers are also GS customers

SDR-RR-5-Elec
John Coursey

Q. SDR-RR-5-Elec If not provided previously, provide the budgeted number by customers by rate schedule for each month of the future test year.

A. SDR-RR-5-Elec Please refer to the tables below.

PECO Energy Company
Budgeted Monthly Customers by Rate Schedule

Year	Month	R	RH	GS	PD	HT	SL	EP	Total
2026	1	1,341,272	206,305	155,024	373	2,783	10,350	5	1,716,112
2026	2	1,342,712	206,720	155,092	373	2,783	10,367	5	1,718,052
2026	3	1,342,813	207,076	155,141	373	2,783	10,380	5	1,718,571
2026	4	1,343,241	207,353	155,187	373	2,783	10,361	5	1,719,303
2026	5	1,341,276	207,224	155,164	373	2,783	10,329	5	1,717,154
2026	6	1,342,593	207,403	155,189	373	2,783	10,355	5	1,718,701
2026	7	1,342,330	207,303	155,209	373	2,783	10,345	5	1,718,348
2026	8	1,342,761	207,478	155,184	373	2,783	10,361	5	1,718,945
2026	9	1,343,021	207,650	155,136	373	2,783	10,354	5	1,719,322
2026	10	1,345,063	207,972	155,192	373	2,783	10,364	5	1,721,752
2026	11	1,344,918	208,226	155,305	373	2,783	10,364	5	1,721,974
2026	12	1,345,963	208,607	155,446	373	2,783	10,352	5	1,723,529

PECO Energy Company
Budgeted Monthly Customers by Rate Schedule

Year	Month	R	RH	GS	PD	HT	SL	EP	Total
2027	1	1,346,052	209,056	155,544	373	2,783	10,375	5	1,724,188
2027	2	1,347,400	209,505	155,601	373	2,783	10,393	5	1,726,060
2027	3	1,348,129	209,861	155,650	373	2,783	10,406	5	1,727,207
2027	4	1,348,824	210,138	155,683	373	2,783	10,387	5	1,728,193
2027	5	1,347,593	210,008	155,646	373	2,783	10,355	5	1,726,763
2027	6	1,348,297	210,188	155,659	373	2,783	10,381	5	1,727,686
2027	7	1,347,939	210,088	155,668	373	2,783	10,370	5	1,727,226
2027	8	1,348,045	210,263	155,633	373	2,783	10,387	5	1,727,489
2027	9	1,347,871	210,434	155,575	373	2,783	10,380	5	1,727,421
2027	10	1,348,878	210,756	155,621	373	2,783	10,390	5	1,728,806
2027	11	1,348,613	211,011	155,723	373	2,783	10,390	5	1,728,898
2027	12	1,349,457	211,391	155,852	373	2,783	10,378	5	1,730,239

SDR-RR-6-Elec
Mariana Hufford

Q. SDR-RR-6-Elec Please provide a breakdown of actual kWh sales by rate schedule for each month of the historic test year, showing annual totals and for each subsequent month for which data are available. Update as additional data becomes available.

A. SDR-RR-6-Elec Please refer to the table below.

PECO Energy Company
Actual 2025 Monthly kWh Sales by Rate Schedule

Year	Month	R	RH	GS	POL	PD	HT	SL	EP	Total
2025	1	1,103,248,248	451,212,613	729,912,867	724,559	26,774,280	1,237,418,107	14,260,668	42,908,751	3,606,460,094
2025	2	964,901,328	349,517,198	644,768,791	778,558	22,530,851	966,795,219	11,742,494	51,151,849	3,012,186,288
2025	3	776,320,260	214,031,524	569,367,428	787,407	24,281,266	1,146,952,113	10,648,862	58,764,505	2,801,153,364
2025	4	672,834,714	164,821,583	582,016,992	806,438	23,605,396	1,013,657,123	17,492,953	45,068,701	2,520,303,901
2025	5	750,980,726	146,640,767	552,157,589	816,663	25,852,418	1,083,612,749	12,463,922	39,371,861	2,611,896,695
2025	6	1,121,398,806	173,499,419	695,191,140	785,161	23,649,859	1,144,252,562	12,240,936	36,291,788	3,207,309,671
2025	7	1,543,014,423	226,952,870	730,935,993	786,609	30,060,496	1,318,052,520	15,004,139	43,408,166	3,908,215,215
2025	8	1,127,429,787	173,905,327	693,213,944	832,853	26,442,484	1,160,162,310	6,573,817	46,052,178	3,234,612,700
2025	9	846,378,930	145,218,672	630,377,138	786,564	26,789,661	1,169,284,397	12,527,609	34,962,067	2,866,325,038
2025	10	680,649,481	146,705,291	560,861,424	829,204	25,183,857	1,084,044,710	12,770,444	50,101,393	2,561,145,804
2025	11	802,577,395	232,043,727	539,148,541	710,618	19,288,830	1,040,322,853	15,508,716	32,506,922	2,682,107,602
2025	12	917,003,157	346,598,348	599,864,449	768,373	10,457,314	1,033,405,704	11,315,347	44,514,200	2,963,926,892
Annual Total		**11,306,737,255**	**2,771,147,340**	**7,527,816,294**	**9,413,007**	**284,916,711**	**13,397,960,368**	**152,549,907**	**525,102,381**	**35,975,643,264**

SDR-RR-7-Elec
John Coursey

Q. SDR-RR-7-Elec Please provide budgeted kWh sales by rate schedule, or if unavailable then by customer class, for each month of the future test year showing annual totals.

A. SDR-RR-7-Elec Please refer to the tables below.

PECO Energy Company
Budgeted Monthly kWh Sales by Rate Schedule

Year	Month	R	RH	GS	POL	PD	HT	SL	EP	Total
2026	1	1,051,071,717	422,871,624	700,326,010	901,983	25,152,773	1,155,828,573	11,521,455	47,970,220	3,415,644,356
2026	2	874,138,491	346,106,115	616,694,616	829,892	22,893,672	1,047,595,237	10,665,410	41,762,758	2,960,686,191
2026	3	830,368,447	283,366,839	619,939,612	847,215	23,919,777	1,113,785,693	10,723,198	45,461,161	2,928,411,942
2026	4	694,717,635	176,919,801	539,480,469	775,317	21,628,737	1,032,794,009	10,513,980	35,755,297	2,512,585,245
2026	5	768,917,559	145,133,790	569,326,401	799,706	23,255,149	1,098,467,019	10,928,111	32,086,795	2,648,914,531
2026	6	1,053,798,762	167,023,379	646,621,844	832,345	24,981,398	1,165,876,679	10,384,076	37,767,567	3,107,286,050
2026	7	1,370,182,364	201,173,505	728,770,922	915,312	28,041,204	1,279,318,387	11,164,251	39,281,261	3,658,847,205
2026	8	1,259,309,646	187,234,135	703,900,883	880,149	27,310,106	1,255,060,806	10,151,070	39,405,487	3,483,252,283
2026	9	881,975,022	143,393,463	620,520,822	859,897	24,273,807	1,129,583,692	10,342,445	39,213,107	2,850,162,254
2026	10	717,565,476	150,503,375	560,551,256	816,191	22,469,213	1,076,050,139	9,892,460	35,811,279	2,573,659,388
2026	11	795,570,069	228,681,915	568,195,402	778,070	21,940,182	1,049,530,613	10,860,822	34,780,254	2,710,337,327
2026	12	1,009,070,154	339,894,863	658,032,782	859,319	23,863,776	1,130,716,785	10,574,312	38,267,966	3,211,279,958
Annual Total		**11,306,685,342**	**2,792,302,804**	**7,532,361,020**	**10,095,395**	**289,729,795**	**13,534,607,633**	**127,721,591**	**467,563,152**	**36,061,066,732**

Budgeted Monthly kWh Sales by Rate Schedule

Year	Month	R	RH	GS	POL	PD	HT	SL	EP	Total
2027	1	1,054,047,535	422,679,991	705,666,876	898,922	24,859,616	1,172,083,784	11,051,091	47,837,039	3,439,124,855
2027	2	877,928,459	347,422,690	621,846,667	830,218	22,686,716	1,065,102,737	10,617,529	41,723,963	2,988,158,978
2027	3	835,795,880	283,017,366	625,642,095	848,814	23,751,861	1,136,298,717	10,618,538	45,523,733	2,961,497,004
2027	4	696,211,284	177,236,472	541,147,264	770,105	21,394,555	1,050,062,753	10,414,426	35,652,729	2,532,889,589
2027	5	770,444,222	147,439,230	569,553,683	791,849	23,004,422	1,116,077,977	10,788,667	31,970,705	2,670,070,756
2027	6	1,055,974,279	168,054,284	646,785,868	830,397	24,725,973	1,185,712,408	10,274,903	37,664,659	3,130,022,771
2027	7	1,370,211,037	202,074,632	727,397,037	909,875	27,792,317	1,298,469,558	11,016,832	39,111,218	3,676,982,506
2027	8	1,265,671,507	187,321,095	705,755,721	881,287	27,136,292	1,282,109,267	10,062,185	39,436,807	3,518,374,161
2027	9	885,022,894	144,022,203	620,292,988	859,605	24,166,580	1,154,482,064	10,224,088	39,165,238	2,878,235,661
2027	10	718,321,827	151,009,497	558,204,122	811,878	22,374,618	1,100,547,692	9,753,972	35,691,751	2,596,715,357
2027	11	801,826,678	231,335,766	569,141,320	778,525	22,118,908	1,087,437,055	10,797,782	34,902,621	2,758,338,655
2027	12	1,014,821,391	343,370,032	657,917,430	854,336	24,109,744	1,171,742,627	10,478,908	38,333,975	3,261,628,444
Annual Total		**11,346,276,993**	**2,804,983,259**	**7,549,351,071**	**10,065,813**	**288,121,604**	**13,820,126,638**	**126,098,921**	**467,014,438**	**36,412,038,736**

Q. SDR-TAX-1-Elec Please provide the most recent actual property tax assessments and rates for each taxing jurisdiction whose annual assessment is $20,000 or more.

A. SDR-TAX-1-Elec See Confidential Attachment SDR-TAX-1(a) for the most recent assessments and rates for each taxing jurisdiction.

THE ATTACHMENT IS CONFIDENTIAL AND IS SUBMITTED ONLY IN THE NON-PUBLIC VERSION OF THIS RESPONSE FILED WITH THE COMMISSION.

Q. SDR-TAX-2-Elec

Please indicate whether FTY taxes include any assessments or refunds related to prior period taxes. Indicate the amount, the dates covered by the assessment or refund and the period in which the related income or expense was included, and the date the assessment or refund was reflected on the Company's books.

Explain whether reserves had been established prior to being billed for any assessment or any account receivable had been recorded prior to the Company's receiving a refund.

A. SDR-TAX-2-Elec

Reserves and accounts receivable have been established and recorded on PECO Energy Company's financial statements according to Generally Accepted Accounting Principles (GAAP). The reserves and accounts receivable are not reflected in taxes for the fully projected future test year or the future test year. The fully projected future test year and the future test year tax claims do not include any assessments or refunds related to prior period taxes.

Q. SDR-TAX-3-Elec Has the Company applied for or is it attempting to negotiate refunds from federal, local, or state taxing authorities? If so, please provide a full explanation and quantify the possible refund or abatement in question. Provide similar information if additional assessments are anticipated.

A. SDR-TAX-3-Elec The Company, as part of Exelon Consolidated Group, has filed an amended federal income tax return for both 2024 and 2023 to reduce its CAMT liability. The Company has not applied for and is not currently negotiating any refunds from local or state taxing authorities. However, the Company is currently under audit for federal income taxes.

Q. SDR-TAX-4-Elec Please provide workpapers and supporting documentation showing the derivation of the future test year level of each tax other than income taxes reflected in the Company's filing.

A. SDR-TAX-4-Elec Refer to Exhibit MJT-1, Schedule D-16 for the FPFTY and Exhibit MJT-2, Schedule D-16 for the FTY.

Q. SDR-TAX-5-Elec Please provide a breakdown by source or timing difference of the deferred income tax balances which have not been included in rate base.

A. SDR-TAX-5-Elec Refer to Attachment SDR-TAX-5(a).

PECO Energy Company
Prepaid and Deferred Taxes
12 Months Ended December 31, 2025
(Thousand $)

	Electric
Accrued Benefits	1,853
Accrued Employee Bonus	11,881
Accrued Employee Vacation	3,415
Accrued Sales and Use Taxes	218
Accrued Severance	118
Accrued Vegetation Management	9,781
Accrued Workers Compensation	13,586
Allowance for Doubtful Accounts (Bad Debt)	33,729
Customer Advances for Construction	3,049
Deferred Compensation	1,717
Deferred Investment Tax Credit	71
Deferred Revenue	356
Environmental Cleanup Costs	5,179
Obsolete Materials	1,058
Other 190	(39)
Other Accrued Expenses	701
Other Unearned Revenue - Deferred Rents	206
Pennsylvania Net Operating Losses, net of Federal	56,207
Post Retirement Benefits	62,581
Rabbi Trust	(150)
Unbilled Revenue	2,792
Accrued Holiday Pay	(287)
Accrued State Income Tax Receivable	(2,412)
AEC Receivable	(13,841)
Cloud Computing	(5,386)
FAS 109 Regulatory Asset	(168,943)
Loss on Reacquired Debt	(138)
Pension Expense Provision	(97,991)
Regulatory Asset (ARO)	(4,311)
Regulatory Asset (Covid)	167
Regulatory Asset (DSP)	(276)
Regulatory Asset (Electric Rate Case Costs)	(35)
Regulatory Asset (Other)	(25,921)
	(111,065)

Q. SDR-TAX-6-Elec Please provide all workpapers and supporting documentation for the consolidated tax savings adjustment reflected in the Company's filing.

A. SDR-TAX-6-Elec Not applicable. The consolidated tax savings adjustment is no longer authorized under Section 1301.1(a), which was added to the Public Utility Code by Act 40 of 2016. Act 40 became law on June 12, 2016, and was effective sixty days later (August 11, 2016) to "all cases where the final order is entered after the effective date of [Section 1301.1]." Consequently, Section 1301.1 applies to this case. Section 1301.1(a) specifies how the Pennsylvania Public Utility Commission is to compute income tax expense for ratemaking purposes. Section 1301.1(b) states how any incremental internally generated funds produced by the application of Section 1301.1(a) should be used by an affected utility pending the December 31, 2025 "sunset" of Section 1301.1(b).

Q. SDR-TAX-7-Elec

To the extent not provided for in DFR II-D-23 please provide a copy of the corporate federal tax returns and supporting schedules for the preceding three years and, if applicable, a copy of the calculation workpapers for the Company's consolidated tax savings adjustment.

A. SDR-TAX-7-Elec

Refer to Confidential Attachments SDR-TAX-7(a.1), SDR-TAX-7(a.2), and SDR-TAX-7(a.3) for the Exelon Corporation federal income tax returns for the preceding three years: 2022, 2023, and 2024, respectively.

In addition, as explained in the Company's response to SDR-TAX-6, the consolidated tax savings adjustment is not applicable.

THE ATTACHMENTS ARE CONFIDENTIAL AND ARE SUBMITTED ONLY IN THE NON-PUBLIC VERSION OF THIS RESPONSE FILED WITH THE COMMISSION.

Q. SDR-TAX-8-Elec Supply a schedule detailing the actual tax liability for a five-year period ending with the historic test year for each of the following taxes. Include the dates and amount of all payments made to satisfy the respective tax liabilities.

a. PA Capital Stock Tax
b. PA Corporate Net Income Tax
c. PA Gross Receipts Tax
d. PA Public Utility Realty Tax

A. SDR-TAX-8-Elec Refer to Attachment SDR-TAX-8(a).

PECO Energy Company
Schedule of PA Tax Liability & Payments
12 Months Ended December 31, 2021, 2022, 2023, 2024, 2025
(Thousand $)

	Date	PA Capital Stock	Date	PA Corporate Net Income	Date	PA Gross Receipts Tax	Date	PA Public Utility Realty Tax
2025		NOTE 1						
Liability		-				215,552		10,200
Payments								
Overpayments/Prepayments		-			**3/17/2025**	180,000	**5/1/2025**	10,200
Q1 Estimate	**3/17/2025**	-	**3/17/2025**			-		-
Q2 Estimate	**6/16/2025**	-	**6/16/2025**			-		-
Q3 Estimate	**9/15/2025**	-	**9/15/2025**			-		-
Q4 Estimate	**12/15/2025**	-	**12/15/2025**			-		-
Extension	**4/15/2026**	-	**4/15/2026**			-		-
Final		-			**3/16/2026**	35,552	**4/30/2026**	-
Transfers/Credits		-				-		-
Liability net of Payments		-		-		-		-
2024		NOTE 1						
Liability		-		-		179,036		10,750
Payments								
Overpayments/Prepayments		-		-	**3/15/2024**	166,000	**5/1/2024**	8,100
Q1 Estimate	**3/15/2024**	-	**3/15/2024**	-		-		-
Q2 Estimate	**6/17/2024**	-	**6/17/2024**	-		-		-
Q3 Estimate	**9/16/2024**	-	**9/16/2024**	-		-		-
Q4 Estimate	**12/16/2024**	-	**12/16/2024**	-		-		-
Extension	**4/15/2025**	-	**4/15/2025**	-		-		-
Final		-		-	**3/17/2025**	13,036	**4/30/2025**	2,650
Transfers/Credits		-		-		-		-
Liability net of Payments		-		-		-		-
2023		NOTE 1						
Liability		-		-		166,009		10,197
Payments								
Overpayments/Prepayments		-		-	**3/15/2023**	140,000	**5/1/2023**	9,000
Q1 Estimate	**3/15/2023**	-	**3/15/2023**	-		-		-
Q2 Estimate	**6/15/2023**	-	**6/15/2023**	-		-		-
Q3 Estimate	**9/15/2023**	-	**9/15/2023**	-		-		469
Q4 Estimate	**12/15/2023**	-	**12/15/2023**	-		-		-
Extension	**4/15/2024**	-	**4/15/2024**	-		-		-
Final		-		-	**3/15/2024**	26,009	**4/30/2024**	-
Transfers/Credits		-		-		-		729
Liability net of Payments		-		-		-		-
2022		NOTE 1						
Liability		-		-		165,889		9,086
Payments								
Overpayments/Prepayments		-		-	**3/15/2022**	155,000	**5/2/2022**	9,500
Q1 Estimate	**3/15/2022**	-	**3/15/2022**	-		-		-
Q2 Estimate	**6/15/2022**	-	**6/15/2022**	-		-		-
Q3 Estimate	**9/15/2022**	-	**9/15/2022**	-		-		-
Q4 Estimate	**12/15/2022**	-	**12/15/2022**	-		-		-
Extension	**4/17/2023**	-	**4/17/2023**	-		-		-
Final		-		-	**3/15/2023**	10,889	**4/28/2023**	-
Transfers/Credits		-		-		-		(414)
Liability net of Payments		-		-		-		-
2021		NOTE 1						
Liability		-		-		139,945		8,958
Payments								
Overpayments/Prepayments		-		-	**3/15/2021**	137,000	**5/3/2021**	9,000
Q1 Estimate	**3/15/2021**	-	**3/15/2021**	-		-		-
Q2 Estimate	**6/15/2021**	-	**6/15/2021**	-		-		-
Q3 Estimate	**9/15/2021**	-	**9/15/2021**	-		-		-
Q4 Estimate	**12/15/2021**	-	**12/15/2021**	-		-		-
Extension	**4/15/2022**	-	**4/15/2022**	-		-		-
Final		-		-	**3/15/2022**	2,945	**4/30/2022**	-
Transfers/Credits		-		-		-		(42)
Liability net of Payments		-		-		-		-

NOTE 1: Pennsylvania Capital Stock has been phased out after 12/31/15.

Q. SDR-TAX-9-Elec

Provide complete copies of the most recently filed PA Corporate Net Income and PA Capital Stock Tax Reports. Include a copy of the official settlement and a copy of the Federal Form 1120 as submitted to the Department of Revenue.

A. SDR-TAX-9-Elec

Refer to Confidential Attachment SDR-TAX-9(a) for a copy of the PA 2024 RCT-101, including the Federal Form 1120. The PA Capital Stock Tax has been eliminated effective January 1, 2016. The Company has not received an official settlement from PA for 2016.

THE ATTACHMENT IS CONFIDENTIAL AND IS SUBMITTED ONLY IN THE NON-PUBLIC VERSION OF THIS RESPONSE FILED WITH THE COMMISSION.

Q. SDR-TAX-10-Elec Provide copies of the most recently filed PA Gross Receipts Tax and PA Public Utility Realty Tax Reports with copies of the official settlements.

A. SDR-TAX-10-Elec Refer to Confidential Attachments SDR-TAX-10(a.1) and SDR-TAX-10(a.2), respectively, for copies of the most recently filed PA Gross Receipts Tax return and PA Public Utility Realty Tax schedule by parcel.

THE ATTACHMENTS ARE CONFIDENTIAL AND ARE SUBMITTED ONLY IN THE NON-PUBLIC VERSION OF THIS RESPONSE FILED WITH THE COMISSION.