

UGI UTILITIES, INC. - ELECTRIC DIVISION
ANNUAL DEPRECIATION REPORT TO THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION
(CODE 111100-ADR-2026)

MARCH 2026

UGI UTILITIES, INC. - ELECTRIC DIVISION
ANNUAL DEPRECIATION REPORT TO THE
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EXECUTIVE SUMMARY

UGI Utilities, Inc. – Electric Division is a regulated public utility engaged in the distribution and transmission of electricity. The regulations of the Pennsylvania Public Utility Commission require that utilities providing electric service and having gross intrastate revenues in excess of \$20 million per year submit an Annual Depreciation Report. This report is prepared in response to the requirements related to the monitoring of depreciation practices set forth in 52 Pa. Code Chapter 73.9(a). In accordance with the requirements, the report presents an explanation of the methods used; a comparison of the annual depreciation and book reserves by function at September 30, 2023, September 30, 2024 and September 30, 2025; a summary of the calculation of remaining life depreciation accrual rates as of September 30, 2025; a summary of plant activity including fiscal year 2025 retirements expressed as a percent of the beginning-of-year plant balance; a summary of the depreciation reserve activity, including the reserve expressed as a percent of the end-of-year plant balance; an explanation of any unusual plant or reserve entries; the net salvage amortization amount for fiscal year 2026 based on October 1, 2020 through September 30, 2025 experience; an explanation of exclusions from the experienced net salvage; and the calculation of remaining life accruals as of December 31, 2025, using the accrual rates determined at September 30, 2025.

The annual accrual rate calculations were based on the same group procedures and bases as those used in last year's Annual Depreciation Report. The service life estimates, based on a study incorporating data through fiscal year 2021, are the same as those used in last year's report.

Table 1 presents a comparison of the annual depreciation expense and book reserves by function at September 30, 2023, September 30, 2024 and September 30, 2025. The changes in accrual rates are mainly the result of changes in the relative proportion of account balances within a functional plant category. The composite annual depreciation accrual rate for depreciable electric transmission, distribution and general plant subject to regulation (excluding common plant and information services) is 2.51 percent as of September 30, 2025, in comparison to 2.53 percent and 2.62 percent as of September 30, 2024 and September 30, 2023, respectively.

Table 2 summarizes the calculated annual depreciation accrual rates by account as of September 30, 2025. Tables 3 and 4 present summaries of the plant and reserve activity, respectively, for the year ended September 30, 2025. A review of any unusual plant or reserve entries is presented in the section "2025 Plant and Reserve Activity". Table 5 sets forth the annual net salvage amortization amounts for 2026 as determined by the experienced net salvage during the prior five-year period October 1, 2020 through September 30, 2025.

On March 28, 1996, UGI Utilities, Inc. filed a petition with the Pennsylvania Public Utility Commission (PUC or Commission) seeking an exemption from the Commission's regulation at 52 Pa. Code Chapter 73.4(6), which requires utilities to use calendar year data to prepare Annual Depreciation Reports. UGI petitioned to use

fiscal year data, ended September 30, to compile its Annual Depreciation Reports. On June 20, 1996, the Commission conditionally granted UGI's request. The Commission ordered that UGI is permitted to use fiscal year data to compile its Annual Depreciation Reports, subject to UGI also providing to the PUC depreciation schedules as of December 31, based on the accrual rates calculated as of September 30. Table 6 presents the annual depreciation accruals resulting from multiplying the original cost balances surviving at December 31, 2025, by the annual accrual rates calculated as of September 30, 2025.

REMAINING LIFE DEPRECIATION ACCRUAL RATES

The annual depreciation accrual rates to be used during fiscal year 2026 are calculated as of September 30, 2025 and are based on the straight line remaining life method using the average service life procedure for property installed prior to 1982 and the equal life group procedure for property installed subsequent to 1981. The annual depreciation accrual rates for depreciable plant as of September 30, 2025, are set forth in column 9 in Table 2. The annual accrual rate for depreciable plant equals the pro forma annual accrual in column 7 divided by the original cost in column 4.

For the purpose of calculating the composite remaining life accrual rates as of September 30, 2025, the book reserve for each plant account is allocated among vintages in proportion to the calculated accrued depreciation for the account as of September 30, 2025. Descriptions of the derivation of remaining life accruals at a given point in time for the vintages calculated by the average service life (ASL) procedure and for the vintages calculated by the equal life group (ELG) procedure follow. An example of the calculation is presented on pages 5 through 7. For vintages prior to 1982, for which the ASL procedure is applicable, the remaining life annual

UGI UTILITIES, INC. - ELECTRIC DIVISION

ACCOUNT 364 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 59-R2.5						
NET SALVAGE PERCENT.. 0						
1919	6,555.46	6,460	5,999	556	0.86	556
1920	5,315.99	5,216	4,843	473	1.11	426
1921	63.46	62	58	5	1.37	4
1922	46.87	46	43	4	1.64	2
1923	203.56	197	183	21	1.90	11
1924	125.36	121	112	13	2.17	6
1926	1,503.55	1,434	1,332	172	2.72	63
1927	1,180.99	1,121	1,041	140	3.00	47
1928	1,338.43	1,264	1,174	164	3.27	50
1929	853.45	802	745	108	3.53	31
1930	3,031.98	2,838	2,635	397	3.77	105
1931	371.99	347	322	50	4.01	12
1932	2,836.86	2,633	2,445	392	4.24	92
1933	6,626.37	6,124	5,687	939	4.47	210
1934	5,894.97	5,426	5,038	857	4.69	183
1935	12,326.29	11,300	10,493	1,833	4.91	373
1936	14,784.68	13,502	12,538	2,247	5.12	439
1937	6,968.07	6,337	5,884	1,084	5.34	203
1938	3,594.94	3,256	3,023	572	5.56	103
1939	5,438.80	4,906	4,556	883	5.78	153
1940	7,184.07	6,454	5,993	1,191	6.00	198
1941	15,175.43	13,573	12,603	2,572	6.23	413
1942	10,580.58	9,422	8,749	1,832	6.46	284
1943	13,022.74	11,546	10,721	2,302	6.69	344
1944	13,181.09	11,633	10,802	2,379	6.93	343
1945	15,525.73	13,642	12,668	2,858	7.16	399
1946	21,097.83	18,452	17,134	3,964	7.40	536
1947	14,687.86	12,783	11,870	2,818	7.65	368
1948	23,997.77	20,784	19,299	4,699	7.90	595
1949	17,730.26	15,281	14,189	3,541	8.15	434
1950	14,291.71	12,255	11,380	2,912	8.41	346
1951	29,599.15	25,245	23,442	6,157	8.68	709
1952	23,602.75	20,018	18,588	5,015	8.96	560
1953	21,400.88	18,049	16,760	4,641	9.24	502
1954	26,386.28	22,124	20,544	5,842	9.53	613
1955	39,959.11	33,302	30,923	9,036	9.83	919
1956	27,286.76	22,593	20,979	6,308	10.15	621
1957	25,587.77	21,047	19,544	6,044	10.47	577
1958	44,164.56	36,073	33,496	10,669	10.81	987
1959	43,994.23	35,680	33,131	10,863	11.15	974
1960	35,691.78	28,723	26,671	9,021	11.52	783
1961	50,607.87	40,409	37,523	13,085	11.89	1,101
1962	42,980.36	34,034	31,603	11,377	12.28	926
1963	58,510.86	45,936	42,655	15,856	12.68	1,250
1964	60,864.22	47,351	43,969	16,895	13.10	1,290

UGI UTILITIES, INC. - ELECTRIC DIVISION

ACCOUNT 364 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 59-R2.5						
NET SALVAGE PERCENT.. 0						
1965	97,501.79	75,126	69,760	27,742	13.54	2,049
1966	74,649.14	56,961	52,892	21,757	13.98	1,556
1967	55,122.90	41,622	38,649	16,474	14.45	1,140
1968	75,278.72	56,242	52,225	23,054	14.92	1,545
1969	127,747.60	94,359	87,619	40,129	15.42	2,602
1970	153,132.80	111,813	103,826	49,307	15.92	3,097
1971	206,262.95	148,790	138,162	68,101	16.44	4,142
1972	150,707.05	107,334	99,667	51,040	16.98	3,006
1973	226,890.02	159,476	148,084	78,806	17.53	4,495
1974	302,470.37	209,730	194,749	107,721	18.09	5,955
1975	237,158.98	162,112	150,532	86,627	18.67	4,640
1976	258,873.86	174,367	161,912	96,962	19.26	5,034
1977	280,840.27	186,307	172,999	107,841	19.86	5,430
1978	306,876.50	200,406	186,091	120,786	20.47	5,901
1979	374,245.91	240,404	223,231	151,015	21.10	7,157
1980	265,923.80	167,981	155,982	109,942	21.73	5,059
1981	258,031.51	160,155	148,715	109,317	22.38	4,885
1982	272,431.70	184,981	171,767	100,665	20.45	4,922
1983	307,530.20	205,307	190,641	116,889	21.04	5,556
1984	319,465.02	209,537	194,569	124,896	21.64	5,772
1985	300,917.70	193,791	179,948	120,970	22.25	5,437
1986	367,714.52	232,359	215,761	151,954	22.86	6,647
1987	437,318.53	270,963	251,608	185,711	23.48	7,909
1988	455,483.32	276,569	256,813	198,670	24.10	8,244
1989	680,067.59	404,300	375,420	304,648	24.73	12,319
1990	653,594.73	380,131	352,977	300,618	25.36	11,854
1991	718,962.82	408,802	379,600	339,363	25.99	13,057
1992	959,025.77	535,712	497,445	461,581	26.27	17,571
1993	742,692.23	405,510	376,544	366,148	27.02	13,551
1994	945,909.90	503,602	467,629	478,281	27.67	17,285
1995	1,289,384.02	668,546	620,790	668,594	28.32	23,609
1996	1,245,578.01	632,006	586,860	658,718	28.64	23,000
1997	940,411.75	463,623	430,505	509,907	29.31	17,397
1998	918,393.38	439,451	408,060	510,333	29.97	17,028
1999	768,897.48	356,615	331,141	437,756	30.64	14,287
2000	698,401.72	313,443	291,053	407,349	31.32	13,006
2001	940,880.50	407,966	378,824	562,056	32.00	17,564
2002	788,666.07	329,899	306,334	482,332	32.68	14,759
2003	968,324.92	390,041	362,180	606,145	33.36	18,170
2004	1,084,223.80	419,595	389,622	694,602	34.06	20,393
2005	1,114,440.14	413,457	383,923	730,517	34.75	21,022
2006	1,077,872.10	384,585	357,113	720,759	35.15	20,505
2007	876,032.62	298,202	276,901	599,132	35.85	16,712
2008	1,074,277.04	347,851	323,003	751,274	36.55	20,555
2009	1,060,822.49	325,566	302,310	758,512	37.26	20,357

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ACCOUNT 364 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
SURVIVOR CURVE.. IOWA 59-R2.5						
NET SALVAGE PERCENT.. 0						
2010	990,265.39	286,979	266,479	723,786	37.98	19,057
2011	1,375,697.60	375,015	348,227	1,027,471	38.69	26,557
2012	853,628.97	218,956	203,316	650,313	39.13	16,619
2013	1,165,003.80	278,203	258,330	906,674	39.85	22,752
2014	1,652,310.83	364,830	338,769	1,313,542	40.58	32,369
2015	1,530,742.05	311,812	289,539	1,241,203	41.05	30,236
2016	1,760,961.67	326,130	302,834	1,458,128	41.78	34,900
2017	2,220,720.16	371,749	345,194	1,875,526	42.26	44,381
2018	1,642,440.66	245,052	227,547	1,414,894	42.75	33,097
2019	3,967,328.13	515,753	478,912	3,488,416	43.50	80,193
2020	3,706,915.02	411,838	382,420	3,324,495	44.00	75,557
2021	3,318,341.92	305,951	284,096	3,034,246	44.28	68,524
2022	3,880,729.50	282,517	262,336	3,618,394	44.58	81,166
2023	4,268,186.33	225,360	209,262	4,058,924	44.89	90,419
2024	5,270,739.26	171,826	159,552	5,111,187	44.58	114,652
2025	2,574,115.72	29,345	27,249	2,546,867	43.17	58,996
	66,413,734.97	18,126,712	16,831,885	49,581,850		1,324,797
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						37.4 1.99

accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the average remaining life (expectancy) of the vintage. The average remaining life is derived directly from the estimated survivor curve in accordance with the average service life procedure.

For vintages beginning with 1982, for which the ELG procedure is applicable, the remaining life annual accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the composite remaining life for the surviving original cost of that vintage. The composite remaining life is derived by compositing the individual equal life group remaining lives in accordance with the following equation:

$$\text{Composite Remaining Life} = \frac{\sum \left(\frac{\text{Book Cost}}{\text{Life}} \times \text{Remaining Life} \right)}{\sum \frac{\text{Book Cost}}{\text{Life}}}$$

The book costs and lives of the several equal life groups which are summed in the foregoing equation are defined by the estimated survivor curve.

Inasmuch as book cost divided by life equals the whole life annual accrual, the foregoing equation reduces to the following form:

$$\text{Composite Remaining Life} = \frac{\sum \text{Whole Life Future Accruals}}{\sum \text{Whole Life Annual Accruals}}$$

or

$$\text{Composite Remaining Life} = \frac{\sum (\text{Book Cost} - \text{Calc. Reserve})}{\sum \text{Whole Life Annual Accrual}}$$

The composite remaining life calculations were made using computer software that utilizes detailed ELG calculations of whole life future accruals and annual accruals in order to derive the vintage composite remaining lives for the ELG vintages.

The annual accrual rate for each account is equal to the sum of the remaining life annual accruals divided by the total original cost. The composite remaining life is calculated by dividing the sum of the future book accruals by the sum of the remaining life annual accruals.

2025 PLANT AND RESERVE ACTIVITY

Tables 3 and 4 present summaries by account of the plant and reserve activity for fiscal year 2025. Table 3 sets forth the original cost as of October 1, 2024, the beginning of the fiscal year; additions; retirements; transfers or adjustments; the balance at the end of the year, September 30, 2025; and the retirements expressed as a percent of the beginning plant balance.

Table 4 sets forth the book depreciation reserve balance at the beginning of the year, October 1, 2024; annual accruals; amortization of net salvage; retirements; gross salvage; cost of removal; transfers or adjustments; the balance at the end of the year, September 30, 2025; and the book reserve as a percent of the plant balance as of September 30, 2025.

There were no extraordinary events occurring in the past year which significantly affected the amount of depreciation reserve or annual depreciation expense for the Electric Division of UGI Utilities, Inc. As a result, there were no proposed changes to the depreciation methods or parameters. The 2025 plant and reserve activity for each account is within the ranges typically experienced.

AMORTIZATION OF NET SALVAGE

The amortization amount for net salvage for fiscal year 2026 is \$1,111,603 based on the net salvage experienced during the five-year period, October 1, 2020 through September 30, 2025. The calculation of the amortization amount by plant account is set forth in Table 5. The tabulation sets forth the gross salvage, cost of removal, net salvage and the amortization amount, which is one-fifth of the total net salvage for the five-year period.

The data in Table 5 for the fiscal years 2021 through 2024 are the same data that were submitted with last year's Annual Depreciation Report in March 2025. There were no exclusions from the 2025 net salvage experience used in the determination of the 2026 net salvage amortization amounts.

The exclusion or inclusion of gross salvage related to a retirement is largely driven by the extent to which the asset or group of assets has lived its full life and had the opportunity for complete recovery of the original cost. In the case of vehicles, an account that typically experiences salvage, the salvage is included in the five year net salvage amortization because the presumption is that the vehicle has lived a life contemplated by the survivor curve estimate allowing for full recovery under either ELG or ASL.

In the case of the sale of utility property for continued use in utility operations, the life of the facility is not over and the recovery of cost is not complete. Thus, the salvage proceeds are required to make the company whole and are excluded from the five-year net salvage amortization since it represents the recovery of original cost.

UGI UTILITIES INC. - ELECTRIC DIVISION

TABLE 1. ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS BY FUNCTION RELATED TO ELECTRIC PLANT AT SEPTEMBER 30, 2023, SEPTEMBER 30, 2024 AND SEPTEMBER 30, 2025

	<u>2023</u>	<u>2024</u>	<u>2025</u>
TRANSMISSION PLANT			
ORIGINAL COST (DEPRECIABLE)	70,886,668	72,389,974	80,860,104
BOOK ACCRUED DEPRECIATION	21,532,305	22,980,313	24,390,723
BOOK RESERVE % OF O.C.	30.38%	31.75%	30.16%
ORIGINAL COST DEPRECIATED	49,354,363	49,409,661	56,469,381
ANNUAL DEPRECIATION EXPENSE	1,392,922	1,403,721	1,572,191
ANNUAL % OF O.C.	1.96%	1.94%	1.94%
DISTRIBUTION PLANT			
ORIGINAL COST (DEPRECIABLE)	221,939,479	240,973,124	259,232,350
BOOK ACCRUED DEPRECIATION	70,030,931	72,356,971	77,586,715
BOOK RESERVE % OF O.C.	31.55%	30.03%	29.93%
ORIGINAL COST DEPRECIATED	151,908,548	168,616,153	181,645,635
ANNUAL DEPRECIATION EXPENSE	4,966,434	5,523,525	6,204,510
ANNUAL % OF O.C.	2.24%	2.29%	2.39%
GENERAL PLANT			
ORIGINAL COST (DEPRECIABLE)	16,975,977	16,833,167	13,869,284
BOOK ACCRUED DEPRECIATION	3,691,743	4,543,414	4,536,927
BOOK RESERVE % OF O.C.	21.75%	26.99%	32.71%
ORIGINAL COST DEPRECIATED	13,284,234	12,289,753	9,332,357
ANNUAL DEPRECIATION EXPENSE	1,757,598	1,415,355	1,105,532
ANNUAL % OF O.C.	10.35%	8.41%	7.97%
TOTAL COMPANY (ELECTRIC)			
ORIGINAL COST (DEPRECIABLE)	309,802,124	330,196,265	353,961,738
BOOK ACCRUED DEPRECIATION	95,254,979	99,880,698	106,514,365
BOOK RESERVE % OF O.C.	30.75%	30.25%	30.09%
ORIGINAL COST DEPRECIATED	214,547,145	230,315,567	247,447,373
ANNUAL DEPRECIATION EXPENSE	8,116,954	8,342,601	8,882,233
ANNUAL % OF O.C.	2.62%	2.53%	2.51%
OTHER PLANT (PRIOR TO ALLOCATION)*			
ORIGINAL COST	335,665,567	283,622,706	291,787,048
BOOK ACCRUED DEPRECIATION	113,036,664	104,538,810	122,658,448
BOOK RESERVE % OF O.C.	33.68%	36.86%	42.04%
ORIGINAL COST DEPRECIATED	222,628,903	179,083,896	169,128,600
ANNUAL DEPRECIATION EXPENSE	26,218,448	20,483,941	20,647,727
ANNUAL % OF O.C.	7.81%	7.22%	7.08%
TOTAL COMPANY (INCL. OTHER PLANT)			
ORIGINAL COST (DEPRECIABLE)	645,467,690	613,818,971	645,748,786
BOOK ACCRUED DEPRECIATION	208,291,643	204,419,508	229,172,813
BOOK RESERVE % OF O.C.	32.27%	33.30%	35.49%
ORIGINAL COST DEPRECIATED	437,176,047	409,399,463	416,575,973
ANNUAL DEPRECIATION EXPENSE	34,335,402	28,826,542	29,529,960
ANNUAL % OF O.C.	5.32%	4.70%	4.57%
NONDEPRECIABLE PLANT			
LAND AND LAND RIGHTS	9,750,879	9,750,879	9,750,879
TOTAL ELECTRIC AND OTHER PLANT	<u>655,218,569</u>	<u>623,569,850</u>	<u>655,499,665</u>

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 2. ESTIMATED SURVIVOR CURVES, ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF SEPTEMBER 30, 2025

ACCOUNT (1)	PROBABLE RETIREMENT YEAR (2)	SURVIVOR CURVE (3)	ORIGINAL COST (4)	BOOK RESERVE (5)	FUTURE BOOK ACCRUALS (6)	ANNUAL ACCRUAL AMOUNT (7)	COMPOSITE REMAINING LIFE (8)	ANNUAL ACCURUAL PERCENT (9)
ELECTRIC PLANT								
TRANSMISSION PLANT								
351.1		18 - S3	3,166,574	2,130,286	1,036,288	122,117	8.5	3.86
352		55 - R3	5,508,073	780,726	4,727,347	109,158	43.3	1.98
353		60 - R3	36,690,178	11,633,101	25,057,077	623,779	40.2	1.70
353.2		18 - S3	0	31,671	(31,671)	0	0.0	-
354		70 - R4	4,126,489	2,463,721	1,662,768	40,221	41.3	0.97
354.7		40 - SQ	(172,296)	(32,449)	(139,847)	(3,939)	35.5	2.29
355		55 - R2	18,391,316	3,080,817	15,310,499	420,498	36.4	2.29
356		57 - R1.5	11,712,772	4,138,544	7,574,228	221,861	34.1	1.89
357		55 - L3	2,092	1,910	182	11	16.5	0.53
358		45 - R4	34,934	34,493	441	11	40.1	0.03
359		40 - R4	1,399,972	127,903	1,272,069	38,474	33.1	2.75
TOTAL TRANSMISSION PLANT			80,860,104	24,390,723	56,469,381	1,572,191	35.9	1.94
DISTRIBUTION PLANT								
361		50 - R3	1,720,073	148,883	1,571,190	40,532	38.8	2.36
362		40 - S1	16,573,180	2,140,221	14,432,959	535,981	26.9	3.23
363.1		5 - SQ	345,965	236,545	109,420	47,148	2.3	13.63
363.2		10 - SQ	192,192	61,320	130,872	29,497	4.4	15.35
363.21		15 - SQ	3,167,553	627,464	2,540,089	220,877	11.5	6.97
363.3		10 - SQ	956,921	474,597	482,324	101,419	4.8	10.60
364		59 - R2.5	66,413,735	16,831,885	49,581,850	1,324,797	37.4	1.99
365		58 - R1.5	70,984,899	16,344,140	54,640,759	1,563,228	35.0	2.20
365.7		40 - SQ	(711,827)	(125,756)	(586,071)	(16,509)	35.5	2.32
366		65 - R3	11,808,003	2,838,456	8,969,547	193,570	46.3	1.64
367		42 - R1.5	15,747,706	5,289,999	10,457,707	428,103	24.4	2.72
368.1		45 - S1	24,249,582	8,865,352	15,384,230	555,336	27.7	2.29
368.2		39 - R2	12,436,407	6,268,088	6,168,319	281,101	21.9	2.26
369		53 - R2	18,099,248	8,396,112	9,703,136	311,755	31.1	1.72
370.1		34 - R1	2,886,554	2,117,390	769,164	44,593	17.2	1.54
370.2		75 - R4	2,214,222	847,280	1,366,942	28,463	48.0	1.29
370.3		20 - S3	6,168,068	4,308,718	1,859,350	187,659	9.9	3.04
371		30 - O1	2,458,895	531,317	1,927,578	162,112	11.9	6.59
371.5		23 - R1	353,277	340,702	12,575	1,580	8.0	0.45
373		28 - L0	3,167,697	1,044,002	2,123,695	163,268	13.0	5.15
TOTAL DISTRIBUTION PLANT			259,232,350	77,586,715	181,645,635	6,204,510	29.3	2.39

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 2. ESTIMATED SURVIVOR CURVES, ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF SEPTEMBER 30, 2025

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ACCOUNT	PROBABLE RETIREMENT YEAR	SURVIVOR CURVE	ORIGINAL COST	BOOK RESERVE	FUTURE BOOK ACCRUALS	ANNUAL ACCRUAL AMOUNT	COMPOSITE REMAINING LIFE	ANNUAL ACCRUAL RATE PERCENT
GENERAL PLANT								
390.1								
STRUCTURES AND IMPROVEMENTS								
FORTY FORT	6-2032 *	100 - L0	4,680,917	1,695,961	2,984,956	451,809	6.6	9.65
PLYMOUTH		FULLY ACCRUED	15,111	15,111	0	0	0.0	-
IDETOWN	6-2046 *	100 - L0	15,444	9,021	6,423	343	18.7	2.22
NANTICOKE		FULLY ACCRUED	76,179	76,179	0	0	0.0	-
EMPIRE YARD		FULLY ACCRUED	19,895	19,895	0	0	0.0	-
SYSTEM CONTROL CENTER	7-2056 *	100 - L0	1,901,207	437,070	1,464,137	56,412	26.0	2.97
SUBTOTAL ACCOUNT 390.1			<u>6,708,753</u>	<u>2,253,237</u>	<u>4,455,516</u>	<u>508,564</u>	<u>8.8</u>	<u>7.58</u>
391								
OFFICE FURNITURE AND EQUIPMENT - FURNITURE		20 - SQ	488,483	34,295	434,188	26,579	16.3	5.67
394								
TOOLS, SHOP AND GARAGE EQUIPMENT		20 - SQ	1,900,112	720,893	1,179,219	96,876	12.2	5.10
395								
LABORATORY EQUIPMENT		10 - SQ	16,836	29,633	(12,797)	0	0.0	-
397.2								
COMPUTER SOFTWARE - 5 YEAR		5 - SQ	91,908	62,024	29,884	21,145	1.4	23.01
398								
MISCELLANEOUS EQUIPMENT		10 - SQ	405,225	199,605	205,620	48,522	4.2	11.97
TOTAL GENERAL PLANT			<u>9,591,317</u>	<u>3,299,687</u>	<u>6,291,630</u>	<u>701,686</u>	<u>9.0</u>	<u>7.32</u>
SPECIAL DEPRECIABLE PLANT								
392.1								
TRANSPORTATION EQUIPMENT - AUTOMOBILES		7 - L3	375,759	253,727	122,032	40,117	3.0	10.68
392.2								
TRANSPORTATION EQUIPMENT - LIGHT TRUCKS		11 - L3	2,102,674	688,619	1,414,055	223,356	6.3	10.62
392.4								
TRANSPORTATION EQUIPMENT - HEAVY TRUCKS		14 - S3	1,622,902	246,945	1,375,957	129,458	10.6	7.98
396								
POWER OPERATED EQUIPMENT		20 - S0	176,632	47,949	128,683	10,915	11.8	6.18
TOTAL SPECIAL DEPRECIABLE PLANT			<u>4,277,967</u>	<u>1,237,240</u>	<u>3,040,727</u>	<u>403,846</u>	<u>7.5</u>	<u>9.44</u>
TOTAL DEPRECIABLE PLANT			<u>353,961,738</u>	<u>106,514,365</u>	<u>247,447,373</u>	<u>8,882,233</u>	<u>27.9</u>	<u>2.51</u>
NONDEPRECIABLE PLANT								
301								
ORGANIZATION			1,602	0	0	0		
302.1								
FRANCHISES AND CONSENTS - PERPETUAL			6,436	0	0	0		
350.1								
LAND AND LAND RIGHTS - LAND			1,210,203	0	0	0		
350.2								
LAND AND LAND RIGHTS - LAND RIGHTS			935,484	0	0	0		
360.1								
LAND AND LAND RIGHTS - LAND			294,162	0	0	0		
360.2								
LAND AND LAND RIGHTS - LAND RIGHTS			14,336	0	0	0		
389.1								
LAND AND LAND RIGHTS - LAND			202,584	0	0	0		
TOTAL NONDEPRECIABLE PLANT			<u>2,664,807</u>	<u>0</u>	<u>0</u>	<u>0</u>		
TOTAL ELECTRIC PLANT			<u>356,626,545</u>	<u>106,514,365</u>	<u>247,447,373</u>	<u>8,882,233</u>	<u>27.9</u>	<u>2.51</u>

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 2. ESTIMATED SURVIVOR CURVES, ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF SEPTEMBER 30, 2025

ACCOUNT (1)	PROBABLE RETIREMENT YEAR (2)	SURVIVOR CURVE (3)	ORIGINAL COST (4)	BOOK RESERVE (5)	FUTURE BOOK ACCRUALS (6)	ANNUAL ACCRUAL AMOUNT (7)	COMPOSITE REMAINING LIFE (8)	ANNUAL ACCURAL RATE PERCENT (9)
OTHER PLANT (PRIOR TO ALLOCATION)**								
COMMON PLANT								
301 ORGANIZATION (NONDEPRECIABLE)			138,964					
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)			6,947,108					
390.1 STRUCTURES AND IMPROVEMENTS								
UGI HEADQUARTERS BUILDING - DENVER	1-2069 *	70 - R1	34,761,419	5,809,287	28,952,132	905,488	32.0	2.60
READING DATA CENTER	9-2073 *	70 - R1	20,414,469	1,306,157	19,108,312	613,820	31.1	3.01
KNITTING MILLS OFFICE	6-2050 *	70 - R1	1,382,240	203,120	1,179,120	55,962	21.1	4.05
TOTAL ACCOUNT 390.1			56,558,128	7,318,564	49,239,564	1,575,270	31.3	2.79
390.2 STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY		FULLY ACCRUED	0	0	0	0	-	-
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE		20 - SQ	4,876,544	1,407,352	3,469,192	237,161	14.6	4.86
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT		5 - SQ	1,076,376	748,671	327,705	327,705	1.0	30.45
TOTAL COMMON PLANT			69,597,120	9,474,587	53,036,461	2,140,136	24.8	3.42
INFORMATION SERVICES (IS)								
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT		5 - SQ	17,877,324	5,819,410	12,057,914	3,773,588	3.2	21.11
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE		SQUARE	2,803,866	2,803,866	0	0	-	-
SUCCESS FACTORS	9-2024 ***	SQUARE	10,695,816	3,819,935	6,875,881	763,987	9.0	7.14
UNITE ERP	9-2034 ****	SQUARE	13,499,683	6,623,807	6,875,881	763,987	9.0	5.66
TOTAL ACCOUNT 391.2			34,776,689	13,247,018	15,809,676	4,541,562	6.3	11.91
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS		10 - SQ	63,317,686	35,342,141	27,975,545	4,838,371	5.8	7.64
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS		15 - SQ	134,581,308	65,398,509	69,182,799	9,131,645	7.6	6.79
TOTAL INFORMATION SERVICES			229,276,000	113,183,861	116,092,139	18,507,591	6.3	8.07
TOTAL OTHER PLANT			298,873,120	122,658,448	169,128,600	20,647,727		
TOTAL ELECTRIC PLANT AND OTHER PLANT			655,499,665	229,172,813	416,575,973	29,529,960		

* LIFE SPAN PROCEDURE IS USED. CURVE SHOWN IS INTERIM SURVIVOR CURVE.

** COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

*** REGULATORY ASSET DEPRECIATED OVER FOUR YEARS.

**** REGULATORY ASSET DEPRECIATED OVER FOURTEEN YEARS.

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 3. SUMMARY OF PLANT IN SERVICE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

ACCOUNT	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	PLANT BALANCE AT BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	TRANSFERS AND ADJUSTMENTS	PLANT BALANCE AT END OF YEAR	PERCENT OF ORIGINAL COST RETIRED	
ELECTRIC PLANT							
DEPRECIABLE PLANT							
351.1 COMPUTER HARDWARE	-	89,159	-	3,077,415	3,166,574	-	-
352 STRUCTURES AND IMPROVEMENTS	5,507,599	474	-	-	5,508,073	-	-
353 STATION EQUIPMENT	30,073,772	6,616,406	-	-	36,690,178	-	-
353.2 STATION EQUIPMENT - SCADA	3,223,992	(146,577)	-	(3,077,415)	-	-	-
354 TOWERS AND FIXTURES	4,126,489	-	-	-	4,126,489	-	-
354.7 REG AFUDC	(172,296)	-	-	-	(172,296)	-	-
355 POLES AND FIXTURES	16,919,231	1,472,367	(1,004)	722	18,391,316	0.01	0.01
356 OVERHEAD CONDUCTORS AND DEVICES	11,411,869	302,637	(1,012)	(722)	11,712,772	0.01	0.01
357 UNDERGROUND CONDUIT	2,092	-	-	-	2,092	-	-
358 UNDERGROUND CONDUCTORS AND DEVICES	34,934	-	-	-	34,934	-	-
359 ROADS AND TRAILS	1,262,292	137,680	-	-	1,399,972	-	-
361 STRUCTURES AND IMPROVEMENTS	1,681,282	41,401	-	(2,590)	1,720,073	-	-
362 STATION EQUIPMENT	15,945,978	627,202	-	-	16,573,180	-	-
363.1 COMPUTER HARDWARE	-	-	-	345,965	345,965	-	-
363.2 COMPUTER HARDWARE - 10 YEAR	-	29,946	-	-	162,246	-	-
363.2.1 COMPUTER HARDWARE - 15 YEAR	-	-	-	3,167,553	3,167,553	-	-
363.3 COMMUNICATION EQUIPMENT	-	-	-	956,921	956,921	-	-
364 POLES, TOWERS AND FIXTURES	60,421,657	6,550,974	(559,214)	318	66,413,735	0.93	0.72
365 OVERHEAD CONDUCTORS AND DEVICES	68,114,018	3,357,033	(488,742)	2,590	70,984,899	-	-
365.7 REG AFUDC	(711,827)	-	-	-	(711,827)	-	-
366 UNDERGROUND CONDUIT	10,519,054	1,361,963	(17,179)	(55,835)	11,808,003	0.16	0.16
367 UNDERGROUND CONDUCTORS AND DEVICES	17,701,804	(1,966,470)	(43,463)	55,835	15,747,706	0.25	0.25
368.1 TRANSFORMERS	21,275,930	3,189,357	(213,999)	(1,706)	24,249,582	1.01	1.01
368.2 TRANSFORMER INSTALLATIONS	12,054,775	464,877	(84,634)	1,389	12,436,407	0.70	0.70
369 SERVICES	17,373,877	726,104	(733)	-	18,099,248	0.00	0.00
370.1 METERS	3,800,032	(840,060)	(73,418)	-	2,886,554	1.93	1.93
370.2 METER INSTALLATIONS	2,258,199	23,843	(608)	(67,212)	2,214,222	0.03	0.03
370.3 ELECTRONIC METERS	5,291,229	951,664	(74,825)	-	6,168,068	1.41	1.41
371 INSTALLATIONS ON CUSTOMER PREMISES	2,347,054	261,198	(168,304)	18,947	2,458,895	7.17	7.17
371.5 INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	347,706	-	-	5,571	353,277	-	-
373 STREET LIGHTING AND SIGNAL SYSTEMS	2,552,376	706,541	(66,702)	(24,518)	3,167,697	2.61	2.61
390.1 STRUCTURES AND IMPROVEMENTS	6,688,814	19,939	-	-	6,708,753	-	-
391 OFFICE FURNITURE AND EQUIPMENT	72,731	395,752	-	-	468,483	-	-
391.1 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	312,649	33,316	-	(345,965)	-	-	-
391.34 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE COSTS - 5 YEARS	91,908	-	-	(91,908)	-	-	-
391.92 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	162,246	-	-	(162,246)	-	-	-
391.93 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	3,167,553	-	-	(3,167,553)	-	-	-
392.1 TRANSPORTATION EQUIPMENT - CARS	375,107	-	-	652	375,759	-	-
392.2 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	1,682,253	283,156	-	137,265	2,102,674	-	-
392.4 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	866,222	827,384	-	(70,704)	1,622,902	-	-
393 STORES EQUIPMENT	3,217	-	(3,217)	-	-	100.00	100.00
394 TOOLS, SHOP AND GARAGE EQUIPMENT	1,885,224	82,698	(67,810)	-	1,900,112	3.60	3.60
395 LABORATORY EQUIPMENT	37,739	(12,797)	(8,106)	-	16,836	21.48	21.48
396 POWER OPERATED EQUIPMENT	176,632	-	-	-	176,632	-	-
397 COMMUNICATION EQUIPMENT	898,578	58,343	-	(956,921)	91,908	-	-
397.2 COMPUTER SOFTWARE - 5 YEAR	-	-	-	91,908	-	-	-
398 MISCELLANEOUS EQUIPMENT	412,293	1,783	(8,851)	-	405,225	2.15	2.15
TOTAL DEPRECIABLE PLANT	330,196,264	25,647,293	(1,881,821)	2	353,961,738		0.57

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 3. SUMMARY OF PLANT IN SERVICE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

ACCOUNT (1)	PLANT BALANCE AT BEGINNING OF YEAR (2)	ADDITIONS (3)	RETIREMENTS (4)	TRANSFERS AND ADJUSTMENTS (5)	PLANT BALANCE AT END OF YEAR (6)	PERCENT OF ORIGINAL COST RETIRED (7)
NONDEPRECIABLE PLANT						
301 ORGANIZATION	1,602	-	-	-	1,602	-
302.1 FRANCHISES AND CONSENTS - PERPETUAL	6,436	-	-	-	6,436	-
350.1 LAND AND LAND RIGHTS - LAND	1,210,203	-	-	-	1,210,203	-
350.2 LAND AND LAND RIGHTS - LAND RIGHTS	935,484	-	-	-	935,484	-
360.1 LAND AND LAND RIGHTS - LAND	294,162	-	-	-	294,162	-
360.2 LAND AND LAND RIGHTS - LAND RIGHTS	14,336	-	-	-	14,336	-
389.1 LAND AND LAND RIGHTS - LAND	202,584	-	-	-	202,584	-
TOTAL NONDEPRECIABLE PLANT	2,664,807	-	-	-	2,664,807	-
TOTAL ELECTRIC PLANT	332,861,071	25,647,293	(1,881,821)	2	356,626,545	0.57
OTHER PLANT (PRIOR TO ALLOCATION)*						
COMMON PLANT						
301 ORGANIZATION (NONDEPRECIABLE)	138,964	-	-	-	138,964	-
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	6,947,108	-	-	-	6,947,108	-
390.1 STRUCTURES AND IMPROVEMENTS	56,485,407	72,721	-	-	56,558,128	-
390.2 STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY	-	-	-	-	0	-
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	4,400,771	475,773	-	-	4,876,544	-
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	1,353,581	-	(277,205)	-	1,076,376	20.48
TOTAL COMMON PLANT	69,325,831	548,494	(277,205)	-	69,597,120	0.40
INFORMATION SERVICES (IS)						
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	15,029,850	4,752,770	(1,905,296)	-	17,877,324	12.68
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	13,499,683	-	-	-	13,499,683	-
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	58,365,064	4,952,622	-	-	63,317,686	-
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	134,488,350	92,958	-	-	134,581,308	-
TOTAL INFORMATION SERVICES	221,382,947	9,798,350	(1,905,296)	-	229,276,000	0.86
TOTAL OTHER PLANT	290,708,778	10,346,844	(2,182,501)	-	298,873,120	
TOTAL ELECTRIC AND OTHER PLANT	623,569,849	35,994,137	(4,064,322)	2	655,499,665	

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 4. SUMMARY OF BOOK RESERVE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	ACCOUNT	BOOK RESERVE AT BEGINNING OF YEAR	ANNUAL ACCRUAL	AMORTIZATION OF NET SALVAGE	RETIREMENTS	GROSS SALVAGE	COST OF REMOVAL	TRANSFERS AND ADJUSTMENTS	BOOK RESERVE AT YEAR END	BOOK RESERVE AS A PERCENT OF ORIGINAL COST
	DEPRECIABLE PLANT									
351.1	COMPUTER HARDWARE	0	22,446	0	0	0	0	2,107,840	2,130,286	67.27
352	STRUCTURES AND IMPROVEMENTS	670,532	110,158	36	0	0	0	0	780,726	14.17
353	STATION EQUIPMENT	11,143,998	506,124	11,315	0	0	(28,336)	0	11,633,101	31.71
353.2	STATION EQUIPMENT - SCADA	2,094,073	45,438	0	0	0	0	(2,107,840)	31,671	-
354	TOWERS AND FIXTURES	2,421,975	40,852	278	0	0	616	0	2,463,721	59.71
354.1	REG AFUDC	(29,003)	(3,446)	0	0	0	0	0	(32,449)	18.83
355	POLES AND FIXTURES	2,643,548	417,190	38,134	(1,004)	0	(17,327)	276	3,080,817	16.75
356	OVERHEAD CONDUCTORS AND DEVICES	3,902,636	226,583	29,153	(1,012)	0	(18,540)	(276)	4,138,544	35.33
357	UNDERGROUND CONDUIT	1,898	12	0	0	0	0	0	1,910	91.30
358	UNDERGROUND CONDUCTORS AND DEVICES	34,448	0	45	0	0	0	0	34,493	98.74
359	ROADS AND TRAILS	96,208	36,992	0	0	0	(5,297)	0	127,903	9.14
360	STRUCTURES AND IMPROVEMENTS	109,791	41,296	221	0	0	0	(2,425)	148,883	8.66
362	STATION EQUIPMENT	1,578,935	536,574	52,512	0	0	(27,800)	0	2,140,221	12.91
363.1	COMPUTER HARDWARE	0	94,768	0	0	0	0	181,777	236,545	68.37
363.2	COMPUTER HARDWARE - 10 YEAR	0	9,552	0	0	0	0	51,768	61,320	31.91
363.21	COMPUTER HARDWARE - 15 YEAR	0	111,660	0	0	0	0	515,804	627,464	19.81
363.3	COMMUNICATION EQUIPMENT	0	48,510	0	0	0	(643)	426,730	474,597	49.60
364	POLES, TOWERS AND FIXTURES	16,091,807	1,182,315	630,887	(559,214)	0	(514,327)	313	16,831,885	25.34
365	OVERHEAD CONDUCTORS AND DEVICES	15,233,177	1,536,039	193,072	(488,742)	0	(131,831)	2,425	16,344,140	23.02
365.7	REG AFUDC	(111,520)	(14,236)	0	0	0	0	0	(125,756)	17.67
366	UNDERGROUND CONDUIT	2,685,907	173,379	4,688	(17,179)	0	(1,932)	(6,387)	2,838,456	24.04
367	UNDERGROUND CONDUCTORS AND DEVICES	4,776,649	542,540	22,947	(43,463)	0	(15,061)	6,387	5,289,959	33.59
368.1	TRANSFORMERS	8,614,977	13,611	13,611	(213,989)	0	(27,021)	(124)	8,865,352	36.56
368.2	TRANSFORMER INSTALLATIONS	6,091,251	256,245	49,585	(84,634)	0	(44,151)	(188)	6,268,088	50.40
369	SERVICES	8,093,745	303,274	62,778	(733)	0	(62,952)	0	8,396,112	46.39
370.1	METERS	2,129,771	60,503	(61,831)	(73,418)	0	62,365	0	2,117,390	73.35
370.2	METER INSTALLATIONS	8,266,055	28,419	4,065	(608)	0	(6,756)	(3,895)	8,472,880	38.27
370.3	ELECTRONIC METERS	4,245,912	137,171	460	(74,825)	0	0	0	4,308,718	69.86
371	INSTALLATIONS ON CUSTOMER PREMISES	631,777	135,276	33,310	(188,304)	0	(102,359)	1,617	531,317	21.61
371.5	INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	338,243	1,335	0	0	0	0	1,124	340,702	96.44
373	STREET LIGHTING AND SIGNAL SYSTEMS	1,020,494	125,327	26,114	(66,702)	0	(68,489)	(2,742)	1,044,002	32.96
389.1	LAND AND LAND RIGHTS - LAND	14,257	0	0	0	0	0	(14,257)	-	-
390.1	STRUCTURES AND IMPROVEMENTS	1,745,274	493,668	38	0	0	0	14,257	2,253,237	33.59
391.1	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	28,451	5,844	0	0	0	0	0	34,295	7.32
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	103,773	78,004	0	0	0	0	(181,777)	-	-
391.34	OFFICE FURNITURE AND EQUIPMENT - SOFTWARE COSTS - 5 YEARS	52,316	5,873	0	0	0	0	(58,189)	-	-
391.92	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	44,137	7,631	0	0	0	0	(51,768)	-	-
391.93	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	441,780	72,431	0	0	0	0	(514,211)	-	-
392.1	TRANSPORTATION EQUIPMENT - CARS	221,371	45,846	(2,541)	0	0	0	(13,490)	253,727	67.52
392.2	TRANSPORTATION EQUIPMENT - LIGHT TRUCKS	446,605	213,249	0	0	0	0	31,306	688,619	32.75
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	162,889	97,977	0	0	0	0	(13,921)	246,945	15.22
393	STORES EQUIPMENT	4,995	0	0	(3,217)	0	0	(1,778)	-	-
394	TOOLS, SHOP AND GARAGE EQUIPMENT	694,618	94,085	0	(67,810)	0	0	0	720,893	37.94
395	LABORATORY EQUIPMENT	37,739	0	0	(8,106)	0	0	0	29,633	176.01
396	POWER OPERATED EQUIPMENT	35,125	12,824	0	0	0	0	0	47,949	27.15
397	COMMUNICATION EQUIPMENT	376,694	49,793	57	0	0	0	(426,544)	-	-
397.2	COMPUTER SOFTWARE - 5 YEAR	0	3,835	0	0	0	0	58,189	62,024	67.48
398	MISCELLANEOUS EQUIPMENT	147,647	63,796	12,592	(8,851)	0	(15,579)	0	199,605	49.26
	TOTAL DEPRECIABLE PLANT	99,894,955	8,395,060	1,121,486	(1,881,821)	0	(1,015,316)	1	106,514,365	30.09

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 4. SUMMARY OF BOOK RESERVE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

ACCOUNT (1)	BOOK RESERVE AT BEGINNING OF YEAR (2)	ANNUAL ACCRUAL (3)	AMORTIZATION OF NET SALVAGE (4)	RETIREMENTS (5)	GROSS SALVAGE (6)	COST OF REMOVAL (7)	TRANSFERS AND ADJUSTMENTS (8)	BOOK RESERVE AT END OF YEAR (9)	BOOK RESERVE AS A PERCENT OF ORIGINAL COST (10)
OTHER PLANT (PRIOR TO ALLOCATION)*									
COMMON PLANT									
390.1 STRUCTURES AND IMPROVEMENTS	5,616,333	1,702,231	0	0	0	0	0	7,318,564	12.94
390.2 STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY	0	0	0	0	0	0	0	0	-
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	1,182,972	224,380	0	0	0	0	0	1,407,352	28.86
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	485,938	539,938	0	(277,205)	0	0	0	748,671	69.55
TOTAL COMMON PLANT	7,285,243	2,466,549	0	(277,205)	0	0	0	9,474,587	15.16
INFORMATION SERVICES (IS)									
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	4,256,693	3,468,013	0	(1,905,296)	0	0	0	5,819,410	32.55
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	5,859,814	763,987	0	0	0	0	0	6,623,801	49.07
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	30,345,001	4,997,140	0	0	0	0	0	35,342,141	55.82
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	56,792,059	8,606,450	0	0	0	0	0	65,398,509	48.59
TOTAL INFORMATION SERVICES	97,253,567	17,835,590	0	(1,905,296)	0	0	0	113,183,861	49.37
TOTAL OTHER PLANT	104,535,810	20,302,139	0	(2,182,501)	0	0	0	122,658,448	
TOTAL ELECTRIC AND OTHER PLANT	204,433,765	28,697,199	1,121,486	(4,064,322)	0	(1,015,316)	1	229,172,813	

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 5. CALCULATION OF NET SALVAGE ACCRUAL FOR THE YEAR 2026

ACCOUNT (1)	2021		2022		2023		2024		2025		NET SALVAGE ACCRUAL (13)=(12)/5	
	GROSS SALVAGE (2)	COST OF REMOVAL (3)	GROSS SALVAGE (4)	COST OF REMOVAL (5)	GROSS SALVAGE (6)	COST OF REMOVAL (7)	GROSS SALVAGE (8)	COST OF REMOVAL (9)	GROSS SALVAGE (10)	COST OF REMOVAL (11)		NET SALVAGE (12)*
ELECTRIC PLANT												
DISTRIBUTION PLANT												
352	0	0	0	181	0	0	0	0	0	0	181	36
353	0	3,803	0	9,341	0	29,216	0	14,217	0	28,336	84,913	16,983
353.2	0	0	0	0	0	0	0	0	0	0	0	0
354	0	1,390	0	0	0	0	0	0	0	(616)	774	155
355	0	47,560	0	38,995	0	58,061	0	11,160	0	17,327	173,103	34,621
356	0	41,849	0	15,510	0	25,899	0	682	0	18,540	102,479	20,496
357	0	0	0	0	0	0	0	0	0	0	0	0
358	0	0	0	0	0	0	0	223	0	0	223	45
359	0	0	0	0	0	0	0	0	0	5,297	5,297	1,059
361	0	0	0	1,103	0	0	2	0	0	0	1,105	221
362	0	5,721	0	9,451	0	116,707	0	105,800	0	27,800	265,479	53,096
363.3	0	0	0	0	0	0	0	0	0	643	643	129
364	0	628,085	0	441,244	0	785,042	(230)	604,865	0	514,223	2,973,229	594,646
365	0	175,874	0	138,921	0	203,094	(77)	326,478	0	131,831	976,122	195,224
366	0	49	0	500	0	10,936	0	2,586	0	1,932	16,003	3,201
367	0	23,539	0	17,354	0	36,644	0	23,165	0	15,061	115,763	23,153
368.1	0	4,895	0	7,807	0	30,124	0	22,208	0	27,021	92,065	18,411
368.2	0	25,689	0	33,600	0	85,454	(10)	44,443	0	44,151	233,327	46,665
369	0	72,000	0	39,522	0	53,446	0	67,337	0	(62,365)	295,257	59,051
370.1	(76,928)	0	(68,289)	0	(55,871)	0	(48,598)	0	0	0	(312,052)	(62,410)
370.2	0	3,263	0	3,331	0	3,694	0	6,254	0	6,756	23,298	4,660
370.3	0	0	0	2,299	0	0	0	0	0	0	2,299	460
371	0	30,601	0	32,911	0	44,717	0	48,713	0	102,359	259,301	51,860
373	0	14,719	0	28,409	0	36,123	0	31,887	0	58,489	169,627	33,925
390.1	0	0	0	174	0	16	0	0	0	0	190	38
390.2	0	0	0	0	0	0	0	0	0	0	0	0
391	0	0	0	0	0	0	0	0	0	0	0	0
391.1	0	0	0	0	0	0	0	0	0	0	0	0
391.34	0	0	0	0	0	0	0	0	0	0	0	0
391.92	0	0	0	0	0	0	0	0	0	0	0	0
391.93	0	0	0	0	0	0	0	0	0	0	0	0
392.1	0	0	0	0	0	0	0	0	0	0	0	0
392.2	(112)	0	0	1,099	0	0	0	0	0	0	987	197
392.4	0	0	0	0	0	0	0	0	0	0	0	0
393	0	0	0	0	0	0	0	0	0	0	0	0
394	0	0	0	0	0	0	0	0	0	0	0	0
395	0	0	0	0	0	0	0	0	0	0	0	0
396	0	0	0	0	0	0	0	0	0	0	0	0
397	0	63	0	20	0	20	0	202	0	0	285	57
398	0	8,277	0	30,752	0	16,958	0	6,556	0	15,579	78,122	15,624
TOTAL ELECTRIC	(77,040)	1,087,377	(68,289)	852,504	(55,871)	1,536,151	(317)	1,268,180	0	1,015,316	5,558,010	1,111,603

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 5. CALCULATION OF NET SALVAGE ACCRUAL FOR THE YEAR 2026

ACCOUNT (1)	2021		2022		2023		2024		2025		NET SALVAGE ACCRUAL (13)=(12)/5	
	GROSS SALVAGE (2)	COST OF REMOVAL (3)	GROSS SALVAGE (4)	COST OF REMOVAL (5)	GROSS SALVAGE (6)	COST OF REMOVAL (7)	GROSS SALVAGE (8)	COST OF REMOVAL (9)	GROSS SALVAGE (10)	COST OF REMOVAL (11)		NET SALVAGE (12)*
OTHER PLANT (PRIOR TO ALLOCATION)**												
COMMON PLANT												
390.2	0	0	0	0	0	0	0	0	0	0	0	0
391	0	0	0	0	0	0	0	0	0	0	0	0
391.1	0	0	0	0	0	0	0	0	0	0	0	0
392.1	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	0	0
INFORMATION SERVICES												
391	0	0	0	0	0	0	0	0	0	0	0	0
391.1	0	0	0	0	0	0	0	0	0	0	0	0
391.2	0	0	0	0	0	0	0	0	0	0	0	0
391.3	0	0	0	0	0	0	0	0	0	0	0	0
391.4	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OTHER PLANT	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ELECTRIC AND OTHER PLANT	(77,040)	1,087,377	(68,289)	852,504	(55,871)	1,536,151	(317)	1,258,180	0	1,015,316	5,558,010	1,111,603

* COLUMN (12) EQUALS THE SUMMATION OF COLUMNS (2) THROUGH (11).

** COMMON PLANT AND INFORMATION SERVICES (9) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 6. ORIGINAL COST, CALCULATED ANNUAL ACCRUAL RATES AND AMOUNTS
RELATED TO ELECTRIC PLANT IN SERVICE AS OF DECEMBER 31, 2025

ACCOUNT	ORIGINAL COST AS OF 12/31/2025	ANNUAL ACCRUAL RATE PERCENT	ANNUAL ACCRUAL AMOUNT	
(1)	(2)	(3)	(4)	
DEPRECIABLE PLANT				
TRANSMISSION PLANT				
351.1	COMPUTER HARDWARE	3,166,574	3.86	122,230
352	STRUCTURES AND IMPROVEMENTS	5,478,985	1.98	108,484
353	STATION EQUIPMENT	36,809,694	1.70	625,765
353.2	STATION EQUIPMENT - SCADA	-	-	-
354	TOWERS AND FIXTURES	3,906,055	0.97	37,889
354.7	REG AFUDC	(172,296)	2.29	(3,946)
355	POLES AND FIXTURES	18,437,716	2.29	422,224
356	OVERHEAD CONDUCTORS AND DEVICES	11,863,683	1.89	224,224
357	UNDERGROUND CONDUIT	2,092	0.53	11
358	UNDERGROUND CONDUCTORS AND DEVICES	34,934	0.03	10
359	ROADS AND TRAILS	1,399,972	2.75	38,499
TOTAL TRANSMISSION PLANT		80,927,407	1.95	1,575,390
DISTRIBUTION PLANT				
361	STRUCTURES AND IMPROVEMENTS	1,720,073	2.36	40,594
362	STATION EQUIPMENT	16,769,479	3.23	541,654
363.1	COMPUTER HARDWARE	345,965	13.63	47,155
363.2	COMPUTER HARDWARE - 10 YEAR	192,676	15.35	29,576
363.21	COMPUTER HARDWARE - 15 YEAR	3,167,553	6.97	220,778
363.3	COMMUNICATION EQUIPMENT	956,921	10.60	101,434
364	POLES, TOWERS AND FIXTURES	67,116,853	1.99	1,335,625
365	OVERHEAD CONDUCTORS AND DEVICES	71,394,087	2.20	1,570,670
365.7	REG AFUDC	(711,827)	2.32	(16,514)
366	UNDERGROUND CONDUIT	11,957,347	1.64	196,100
367	UNDERGROUND CONDUCTORS AND DEVICES	15,832,542	2.72	430,645
368.1	TRANSFORMERS	26,261,526	2.29	601,389
368.2	TRANSFORMER INSTALLATIONS	12,491,752	2.26	282,314
369	SERVICES	18,165,323	1.72	312,444
370.1	METERS	2,866,237	1.54	44,140
370.2	METER INSTALLATIONS	2,221,117	1.29	28,652
370.3	ELECTRONIC METERS	6,168,068	3.04	187,509
371	INSTALLATIONS ON CUSTOMER PREMISES	2,489,724	6.59	164,073
371.5	INSTALLATIONS ON CUSTOMER PREMISES - DUSK TO DAWN LIGHTS	353,277	0.45	1,590
373	STREET LIGHTING AND SIGNAL SYSTEMS	3,253,402	5.15	167,550
TOTAL DISTRIBUTION PLANT		263,012,096	2.39	6,287,378
GENERAL PLANT				
390.1	STRUCTURES AND IMPROVEMENTS	6,712,631	7.58	508,817
391	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	468,973	5.67	26,591
394	TOOLS, SHOP AND GARAGE EQUIPMENT	1,886,999	5.10	96,237
395	LABORATORY EQUIPMENT	16,836	-	-
397.2	COMPUTER SOFTWARE - 5 YEAR	91,908	23.01	21,148
398	MISCELLANEOUS EQUIPMENT	402,066	11.97	48,127
TOTAL GENERAL PLANT		9,579,414	7.32	700,920
SPECIAL DEPRECIABLE PLANT				
392.1	TRANSPORTATION EQUIPMENT - CARS	375,759	10.68	40,131
392.2	TRANSPORTATION EQUIPMENT - TRUCKS	2,239,904	10.62	237,878
392.4	TRANSPORTATION EQUIPMENT - HEAVY TRUCKS	1,669,697	7.98	133,242
396	POWER OPERATED EQUIPMENT	176,632	6.18	10,916
TOTAL SPECIAL DEPRECIABLE PLANT		4,461,992	9.46	422,167
TOTAL DEPRECIABLE PLANT		357,980,908	2.51	8,985,855
NONDEPRECIABLE PLANT				
301	ORGANIZATION	1,602		
302.1	FRANCHISES AND CONSENTS - PERPETUAL	6,436		
350.1	LAND AND LAND RIGHTS - LAND	1,210,203		
350.2	LAND AND LAND RIGHTS - LAND RIGHTS	935,484		
360.1	LAND AND LAND RIGHTS - LAND	294,162		
360.2	LAND AND LAND RIGHTS - LAND RIGHTS	14,336		
389.1	LAND AND LAND RIGHTS - LAND	202,584		
TOTAL NONDEPRECIABLE PLANT		2,664,808		
TOTAL ELECTRIC PLANT		360,645,716		

UGI UTILITIES, INC. - ELECTRIC DIVISION

TABLE 6. ORIGINAL COST, CALCULATED ANNUAL ACCRUAL RATES AND AMOUNTS
RELATED TO ELECTRIC PLANT IN SERVICE AS OF DECEMBER 31, 2025

ACCOUNT (1)	ORIGINAL COST AS OF 12/31/2025 (2)	ANNUAL ACCRUAL RATE PERCENT (3)	ANNUAL ACCRUAL AMOUNT (4)
<u>OTHER PLANT (PRIOR TO ALLOCATION):</u>			
COMMON PLANT			
301 ORGANIZATION (NONDEPRECIABLE)	138,964		
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	6,947,108		
390.1 STRUCTURES AND IMPROVEMENTS	56,634,840	2.79	1,580,112
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	4,803,737	4.86	233,462
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	1,076,385	30.45	327,759
TOTAL COMMON PLANT	<u>69,601,033</u>	3.43	<u>2,141,333</u>
INFORMATION SERVICES (IS)			
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	17,587,083	21.11	3,712,633
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	13,499,683	5.66	764,082
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	73,430,579	7.64	5,610,096
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	134,582,040	6.79	9,138,121
TOTAL INFORMATION SERVICES	<u>239,099,385</u>	8.04	<u>19,224,932</u>
TOTAL OTHER PLANT	<u>308,700,418</u>		<u>21,366,265</u>
TOTAL ELECTRIC AND OTHER PLANT	<u>669,346,134</u>		<u>30,352,120</u>

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES