

UGI UTILITIES, INC. - GAS DIVISION
ANNUAL DEPRECIATION REPORT TO THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION
(CODE 123100-ADR-2026)

MARCH 2026

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EXECUTIVE SUMMARY

UGI Utilities, Inc. – Gas Division is a regulated public utility engaged in the distribution of natural gas. The regulations of the Pennsylvania Public Utility Commission require that utilities providing gas service and having gross intrastate revenues in excess of \$20 million per year submit an Annual Depreciation Report. This report is prepared in response to the requirements related to the monitoring of depreciation practices set forth in 52 Pa. Code Chapter 73.9(a). In accordance with the requirements, the report presents an explanation of the methods used; a comparison of the annual depreciation and book reserves by function at September 30, 2023, September 30, 2024 and September 30, 2025; a summary of the calculation of remaining life depreciation accrual rates as of September 30, 2025; a summary of plant accounting transactions, including fiscal year 2025 retirements expressed as a percent of the beginning-of-year plant balances; a summary of the depreciation reserve activity, including the reserve expressed as a percent of the plant balance at September 30, 2025; an explanation of any unusual plant or reserve entries; the net salvage amortization amount for fiscal year 2026 based on October 1, 2020 through September 30, 2025 experience; an explanation of exclusions from the experienced net salvage; and the calculation of remaining life depreciation accruals as of December 31, 2025, using the accrual rates determined at September 30, 2025. This Annual Depreciation Report (ADR) is a consolidated report comprised of UGI's 3 former rate districts, UGI South, UGI North, and UGI Central.

The annual accrual rate calculations are based on the same group procedures and bases as those used in previous Annual Depreciation Reports. The service life estimates for the consolidated gas company, based on a study incorporating data through fiscal year 2022, are the same as those used in the Company's most recent service life study.

Table 1 presents a comparison of the annual depreciation expense and book reserves by function at September 30, 2023, September 30, 2024 and September 30, 2025. The changes in accrual rates are mainly the result of changes in the relative proportion of account balances within a functional plant category. The overall composite annual depreciation accrual rate related to depreciable gas plant including common plant as of September 30, 2025, is 2.60 percent in comparison to 2.58 percent and 2.60 percent as of September 30, 2024 and September 30, 2023, respectively.

Table 2 summarizes the calculated annual depreciation accrual rates by account as of September 30, 2025. Tables 3 and 4 present summaries of the plant and reserve activity, respectively, for fiscal year ended September 30, 2025. A review of any unusual entries is set forth in the section "2025 Plant and Reserve Activity". Table 5 sets forth the annual net salvage amortization amount for 2026 as determined by the experience during the prior five-year period, October 1, 2020 through September 30, 2025.

On March 28, 1996, UGI Utilities, Inc. filed a petition with the Pennsylvania Public Utility Commission (Commission) seeking an exemption from the Commission's regulation at 52 Pa. Code Chapter 73.4(6), which requires utilities to use calendar year data to prepare Annual Depreciation Reports. UGI petitioned to use fiscal year data, ended September 30, to compile its Annual Depreciation Reports. On June 20,

1996, the Commission conditionally granted UGI's request. The Commission ordered that UGI is permitted to use fiscal year data to compile its Annual Depreciation Reports, subject to UGI providing to the commission, depreciation schedules as of December 31, based on the accrual rates calculated as of September 30. Table 6 presents the annual depreciation accruals resulting from multiplying the original cost balances surviving at December 31, 2025 by the annual accrual rates calculated as of September 30, 2025.

REMAINING LIFE DEPRECIATION ACCRUAL RATES

The annual depreciation accrual rates to be used for book purposes during fiscal year 2026 are calculated as of September 30, 2025 and are based on the straight line remaining life method using the average service life procedure for property installed prior to 1982 and the equal life group procedure for property installed subsequent to 1981. The annual depreciation accrual rates for depreciable plant as of September 30, 2025, are set forth in column 9 in Table 2. The annual accrual rate for depreciable plant equals the pro forma annual accrual in column 7 divided by the original cost in column 4.

For the purpose of calculating the composite remaining life accrual rates as of September 30, 2025, the book reserve for each plant account is allocated among vintages in proportion to the calculated accrued depreciation for the account as of September 30, 2025. Descriptions of the derivation of remaining life accruals at a given point in time for the vintages calculated by the average service life (ASL) procedure and for the vintages calculated by the equal life group (ELG) procedure follow. An example of the calculation is presented on pages 5 through 13.

UGI UTILITIES, INC. - GAS DIVISION

ACCOUNT 376.1 MAINS - PRIMARILY STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
UGI-GAS						
SURVIVOR CURVE.. IOWA 75-R2.5						
NET SALVAGE PERCENT.. 0						
1924	105,072.26	92,057	89,238	15,834	9.29	1,704
1925	16,078.22	14,035	13,605	2,473	9.53	259
1926	296,126.75	257,512	249,627	46,500	9.78	4,755
1927	22,548.31	19,533	18,935	3,613	10.03	360
1928	114,037.09	98,406	95,393	18,644	10.28	1,814
1929	133,799.34	114,997	111,476	22,324	10.54	2,118
1930	311,240.08	266,422	258,264	52,976	10.80	4,905
1931	161,660.76	137,800	133,581	28,080	11.07	2,537
1932	16,425.46	13,940	13,513	2,912	11.35	257
1933	5,702.07	4,818	4,670	1,032	11.63	89
1934	10,275.01	8,642	8,377	1,898	11.92	159
1935	7,275.96	6,091	5,904	1,371	12.21	112
1936	4,523.96	3,769	3,654	870	12.52	69
1937	9,372.98	7,770	7,532	1,841	12.83	143
1938	6,706.05	5,530	5,361	1,345	13.15	102
1939	15,778.35	12,943	12,547	3,232	13.48	240
1940	15,321.43	12,498	12,115	3,206	13.82	232
1941	28,581.36	23,181	22,471	6,110	14.17	431
1942	28,640.15	23,092	22,385	6,255	14.53	430
1943	4,086.55	3,275	3,175	912	14.90	61
1944	5,466.19	4,353	4,220	1,246	15.28	82
1945	9,459.21	7,483	7,254	2,205	15.67	141
1946	349,795.67	274,799	266,385	83,411	16.08	5,187
1947	56,220.97	43,860	42,517	13,704	16.49	831
1948	105,675.94	81,835	79,329	26,347	16.92	1,557
1949	121,980.78	93,746	90,876	31,105	17.36	1,792
1950	1,641,297.81	1,251,539	1,213,217	428,080	17.81	24,036
1951	356,012.23	269,288	261,043	94,970	18.27	5,198
1952	613,470.27	460,182	446,091	167,379	18.74	8,932
1953	708,423.35	526,784	510,654	197,769	19.23	10,284
1954	1,370,123.69	1,009,877	978,955	391,169	19.72	19,836
1955	1,174,541.09	857,732	831,469	343,073	20.23	16,959
1956	1,762,616.14	1,274,953	1,235,914	526,702	20.75	25,383
1957	1,501,549.82	1,075,515	1,042,583	458,967	21.28	21,568
1958	2,997,830.29	2,125,672	2,060,585	937,246	21.82	42,954
1959	1,764,715.08	1,238,124	1,200,213	564,502	22.38	25,224
1960	2,872,448.35	1,993,853	1,932,802	939,646	22.94	40,961
1961	1,676,944.17	1,151,272	1,116,020	560,924	23.51	23,859
1962	1,787,461.53	1,213,097	1,175,952	611,509	24.10	25,374
1963	2,236,108.47	1,499,982	1,454,053	782,055	24.69	31,675
1964	2,223,248.89	1,473,569	1,428,449	794,800	25.29	31,427

UGI UTILITIES, INC. - GAS DIVISION

ACCOUNT 376.1 MAINS - PRIMARILY STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
UGI-GAS						
SURVIVOR CURVE.. IOWA 75-R2.5						
NET SALVAGE PERCENT.. 0						
1965	2,797,514.13	1,831,057	1,774,991	1,022,523	25.91	39,464
1966	2,974,334.23	1,922,223	1,863,365	1,110,969	26.53	41,876
1967	3,095,712.85	1,974,662	1,914,199	1,181,514	27.16	43,502
1968	3,477,602.46	2,188,560	2,121,547	1,356,055	27.80	48,779
1969	3,885,431.29	2,411,571	2,337,730	1,547,702	28.45	54,401
1970	3,273,314.65	2,002,843	1,941,517	1,331,798	29.11	45,751
1971	3,152,236.35	1,900,578	1,842,383	1,309,853	29.78	43,984
1972	3,033,976.31	1,802,182	1,747,000	1,286,976	30.45	42,265
1973	2,756,115.16	1,611,776	1,562,424	1,193,691	31.14	38,333
1974	3,062,174.01	1,762,587	1,708,617	1,353,557	31.83	42,525
1975	2,208,922.47	1,251,134	1,212,825	996,098	32.52	30,630
1976	1,942,498.17	1,081,836	1,048,711	893,788	33.23	26,897
1977	2,346,256.83	1,284,505	1,245,174	1,101,083	33.94	32,442
1978	2,057,923.24	1,106,895	1,073,002	984,921	34.66	28,417
1979	4,174,942.80	2,204,913	2,137,399	2,037,543	35.39	57,574
1980	8,504,909.80	4,407,840	4,272,874	4,232,036	36.13	117,134
1981	6,187,587.87	3,145,770	3,049,448	3,138,140	36.87	85,114
1982	6,752,567.44	3,826,005	3,708,854	3,043,713	33.08	92,011
1983	1,526,982.31	851,598	825,522	701,460	33.51	20,933
1984	2,221,241.47	1,209,466	1,172,433	1,048,809	34.51	30,391
1985	2,941,994.97	1,574,850	1,526,629	1,415,366	34.94	40,508
1986	4,744,328.34	2,495,517	2,419,105	2,325,223	35.37	65,740
1987	2,049,943.19	1,050,801	1,018,626	1,031,317	36.37	28,356
1988	4,133,865.39	2,078,921	2,015,265	2,118,600	36.82	57,539
1989	3,554,308.11	1,752,274	1,698,620	1,855,688	37.28	49,777
1990	3,292,738.12	1,578,539	1,530,205	1,762,533	38.28	46,043
1991	3,116,681.32	1,462,347	1,417,570	1,699,111	38.74	43,859
1992	2,412,605.72	1,106,904	1,073,011	1,339,595	39.22	34,156
1993	1,063,940.34	473,453	458,956	604,984	40.22	15,042
1994	868,141.87	377,121	365,574	502,568	40.69	12,351
1995	5,072,614.45	2,148,252	2,082,473	2,990,141	41.18	72,611
1996	4,909,090.15	2,010,272	1,948,718	2,960,372	42.18	70,184
1997	1,908,175.14	760,026	736,754	1,171,421	42.67	27,453
1998	2,317,905.41	897,029	869,562	1,448,343	43.17	33,550
1999	1,116,075.83	418,975	406,146	709,930	43.68	16,253
2000	2,556,980.59	923,326	895,054	1,661,926	44.68	37,196
2001	5,870,466.65	2,049,967	1,987,198	3,883,269	45.19	85,932
2002	1,049,992.56	353,952	343,114	706,878	45.72	15,461
2003	3,324,305.34	1,072,421	1,039,584	2,284,721	46.72	48,902
2004	1,751,054.17	543,177	526,545	1,224,509	47.25	25,916
2005	1,018,982.53	303,351	294,063	724,920	47.78	15,172

UGI UTILITIES, INC. - GAS DIVISION

ACCOUNT 376.1 MAINS - PRIMARILY STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
UGI-GAS						
SURVIVOR CURVE.. IOWA 75-R2.5						
NET SALVAGE PERCENT.. 0						
2006	2,676,633.92	762,573	739,223	1,937,411	48.32	40,095
2007	882,469.49	238,355	231,057	651,413	49.32	13,208
2008	2,142,692.29	558,814	541,703	1,600,989	49.61	32,271
2009	2,496,256.14	617,823	598,905	1,897,351	50.17	37,818
2010	2,047,428.93	479,098	464,428	1,583,001	50.73	31,204
2011	1,838,964.34	402,733	390,401	1,448,563	51.72	28,008
2012	2,345,422.42	481,281	466,544	1,878,878	52.29	35,932
2013	3,396,529.84	649,417	629,532	2,766,998	52.86	52,346
2014	4,897,290.75	867,310	840,753	4,056,537	53.44	75,908
2015	9,548,185.76	1,554,445	1,506,848	8,041,337	54.01	148,886
2016	12,543,639.26	1,858,967	1,802,046	10,741,593	54.60	196,732
2017	23,573,103.17	3,144,652	3,048,364	20,524,739	55.20	371,825
2018	19,048,888.55	2,270,628	2,201,102	16,847,786	55.40	304,112
2019	10,579,885.38	1,100,308	1,066,617	9,513,268	56.00	169,880
2020	10,788,910.20	955,897	926,628	9,862,282	56.61	174,214
2021	24,375,021.21	1,789,127	1,734,345	22,640,677	56.85	398,253
2022	23,050,342.38	1,332,310	1,291,515	21,758,827	57.10	381,065
2023	26,753,261.60	1,123,637	1,089,232	25,664,030	57.02	450,088
2024	15,455,531.27	398,753	386,543	15,068,988	56.64	266,049
2025	21,644,324.90	196,963	190,932	21,453,393	54.45	394,002
	375,239,857.91	105,046,393	101,829,911	273,409,947		5,790,357

PNG
SURVIVOR CURVE.. IOWA 75-R2.5
NET SALVAGE PERCENT.. 0

1901	2,228.05	2,110	2,128	100	3.98	25
1903	551.10	518	522	29	4.51	6
1904	358.50	336	339	20	4.75	4
1905	1,654.35	1,544	1,557	97	5.00	19
1906	4,409.08	4,102	4,137	272	5.23	52
1907	11,153.26	10,341	10,430	724	5.46	133
1908	22,399.21	20,703	20,881	1,519	5.68	267
1909	460.40	424	428	33	5.91	6
1910	3,046.25	2,798	2,822	224	6.12	37
1911	5.83	5	5	1	6.34	
1913	2,389.75	2,174	2,193	197	6.77	29
1914	343.18	311	314	30	6.99	4
1916	14.29	13	13	1	7.44	
1920	4,915.09	4,369	4,406	509	8.34	61

UGI UTILITIES, INC. - GAS DIVISION

ACCOUNT 376.1 MAINS - PRIMARILY STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
PNG						
SURVIVOR CURVE.. IOWA 75-R2.5						
NET SALVAGE PERCENT.. 0						
1921	37,757.51	33,438	33,725	4,033	8.58	470
1922	26,299.27	23,210	23,409	2,890	8.81	328
1923	35,985.14	31,643	31,914	4,071	9.05	450
1924	42,895.65	37,582	37,904	4,991	9.29	537
1925	44,602.85	38,935	39,269	5,334	9.53	560
1926	11,674.21	10,152	10,239	1,435	9.78	147
1927	30,400.95	26,335	26,561	3,840	10.03	383
1928	9,884.85	8,530	8,603	1,282	10.28	125
1929	835.02	718	724	111	10.54	11
1930	75,623.54	64,734	65,289	10,334	10.80	957
1931	213,212.82	181,743	183,302	29,911	11.07	2,702
1932	6,429.65	5,457	5,504	926	11.35	82
1933	11,189.08	9,454	9,535	1,654	11.63	142
1934	1,709.23	1,438	1,450	259	11.92	22
1935	2,433.53	2,037	2,054	379	12.21	31
1936	17,605.61	14,667	14,793	2,813	12.52	225
1937	3,851.45	3,193	3,220	631	12.83	49
1938	3,437.92	2,835	2,859	579	13.15	44
1939	1,769.83	1,452	1,464	305	13.48	23
1940	10,400.55	8,484	8,557	1,844	13.82	133
1941	1,412.00	1,145	1,155	257	14.17	18
1942	811.48	654	660	152	14.53	10
1944	463.83	369	372	92	15.28	6
1946	73,844.45	58,012	58,510	15,335	16.08	954
1947	15,125.48	11,800	11,901	3,224	16.49	196
1948	8,584.41	6,648	6,705	1,879	16.92	111
1949	12,988.45	9,982	10,068	2,921	17.36	168
1950	8,783.43	6,698	6,755	2,028	17.81	114
1951	13,305.34	10,064	10,150	3,155	18.27	173
1952	153,901.08	115,446	116,436	37,465	18.74	1,999
1953	341,194.90	253,713	255,889	85,306	19.23	4,436
1954	7,558.01	5,571	5,619	1,939	19.72	98
1955	105,235.77	76,851	77,510	27,726	20.23	1,371
1956	613,852.08	444,018	447,827	166,025	20.75	8,001
1957	1,594,496.20	1,142,090	1,151,887	442,610	21.28	20,799
1958	174,294.09	123,587	124,647	49,647	21.82	2,275
1959	1,095,276.95	768,446	775,038	320,239	22.38	14,309
1960	614,802.64	426,753	430,414	184,389	22.94	8,038
1961	1,232,965.25	846,468	853,729	379,236	23.51	16,131
1962	984,401.62	668,084	673,815	310,587	24.10	12,887
1963	1,754,555.09	1,176,956	1,187,052	567,503	24.69	22,985

UGI UTILITIES, INC. - GAS DIVISION

ACCOUNT 376.1 MAINS - PRIMARILY STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
PNG						
SURVIVOR CURVE.. IOWA 75-R2.5						
NET SALVAGE PERCENT.. 0						
1964	2,916,715.53	1,933,199	1,949,781	966,934	25.29	38,234
1965	2,223,823.28	1,455,559	1,468,044	755,779	25.91	29,169
1966	1,956,094.36	1,264,165	1,275,009	681,086	26.53	25,672
1967	2,187,764.11	1,395,509	1,407,479	780,285	27.16	28,729
1968	3,304,609.17	2,079,690	2,097,529	1,207,080	27.80	43,420
1969	2,943,830.15	1,827,147	1,842,820	1,101,010	28.45	38,700
1970	2,430,248.10	1,486,996	1,499,751	930,497	29.11	31,965
1971	2,205,588.05	1,329,815	1,341,222	864,366	29.78	29,025
1972	3,245,868.41	1,928,046	1,944,584	1,301,284	30.45	42,735
1973	1,178,282.83	689,060	694,971	483,312	31.14	15,521
1974	544,897.57	313,643	316,333	228,564	31.83	7,181
1975	607,131.78	343,879	346,829	260,303	32.52	8,004
1976	409,665.88	228,155	230,112	179,554	33.23	5,403
1977	611,909.55	335,002	337,876	274,034	33.94	8,074
1978	580,670.27	312,325	315,004	265,666	34.66	7,665
1979	1,015,825.10	536,488	541,090	474,735	35.39	13,414
1980	962,976.53	499,082	503,363	459,614	36.13	12,721
1981	2,989,830.03	1,520,030	1,533,068	1,456,762	36.87	39,511
1982	4,664,574.41	2,642,948	2,665,618	1,998,956	33.08	60,428
1983	447,750.15	249,710	251,852	195,898	33.51	5,846
1984	1,527,801.92	831,888	839,024	688,778	34.51	19,959
1985	1,499,956.68	802,927	809,814	690,142	34.94	19,752
1986	1,335,793.43	702,627	708,654	627,139	35.37	17,731
1987	1,652,651.26	847,149	854,416	798,236	36.37	21,948
1988	1,755,837.98	883,011	890,585	865,253	36.82	23,500
1989	1,567,155.86	772,608	779,235	787,921	37.28	21,135
1990	1,296,148.55	621,374	626,704	669,445	38.28	17,488
1991	832,465.18	390,593	393,943	438,522	38.74	11,320
1992	2,818,493.78	1,293,125	1,304,217	1,514,277	39.22	38,610
1993	859,192.37	382,341	385,621	473,572	40.22	11,775
1994	1,531,194.04	665,151	670,856	860,338	40.69	21,144
1995	1,210,666.83	512,717	517,115	693,552	41.18	16,842
1996	8,853,784.25	3,625,625	3,656,725	5,197,060	42.18	123,211
1997	7,727,774.16	3,077,972	3,104,374	4,623,400	42.67	108,352
1998	3,538,930.75	1,369,566	1,381,314	2,157,617	43.17	49,980
1999	442,805.93	166,229	167,655	275,151	43.68	6,299
2000	8,110,526.11	2,928,711	2,953,833	5,156,693	44.68	115,414
2001	2,138,117.19	746,631	753,035	1,385,082	45.19	30,650
2002	5,035,598.24	1,697,500	1,712,061	3,323,538	45.72	72,693
2003	2,489,177.65	803,009	809,897	1,679,281	46.72	35,944
2004	2,650,830.47	822,288	829,341	1,821,489	47.25	38,550

UGI UTILITIES, INC. - GAS DIVISION

ACCOUNT 376.1 MAINS - PRIMARILY STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
PNG						
SURVIVOR CURVE.. IOWA 75-R2.5						
NET SALVAGE PERCENT.. 0						
2005	2,724,517.60	811,089	818,046	1,906,471	47.78	39,901
2006	1,311,491.42	373,644	376,849	934,642	48.32	19,343
2007	914,328.73	246,960	249,078	665,250	49.32	13,488
2008	2,782,720.98	725,734	731,959	2,050,762	49.61	41,338
2009	550,585.12	136,270	137,439	413,146	50.17	8,235
2010	2,404,204.56	562,584	567,410	1,836,795	50.73	36,207
2011	1,323,738.90	289,899	292,386	1,031,353	51.72	19,941
2012	2,644,697.85	542,692	547,347	2,097,351	52.29	40,110
2013	4,760,365.28	910,182	917,989	3,842,376	52.86	72,690
2014	15,649,238.11	2,771,480	2,795,253	12,853,985	53.44	240,531
2015	16,466,229.15	2,680,702	2,703,696	13,762,533	54.01	254,815
2016	11,970,753.94	1,774,066	1,789,283	10,181,471	54.60	186,474
2017	7,086,089.47	945,284	953,392	6,132,697	55.20	111,100
2018	60,926,631.53	7,262,454	7,324,749	53,601,882	55.40	967,543
2019	7,284,170.98	757,554	764,052	6,520,119	56.00	116,431
2020	9,051,292.25	801,944	808,823	8,242,469	56.61	145,601
2021	3,418,593.84	250,925	253,077	3,165,516	56.85	55,682
2022	7,431,380.76	429,534	433,218	6,998,162	57.10	122,560
2023	9,786,110.04	411,017	414,543	9,371,567	57.02	164,356
2024	3,835,370.12	98,953	99,802	3,735,568	56.64	65,953
2025	4,777,512.60	43,475	43,848	4,733,665	54.45	86,936
	282,852,760.67	75,849,072	76,499,684	206,353,077		4,246,092

CPG
SURVIVOR CURVE.. IOWA 75-R2.5
NET SALVAGE PERCENT.. 0

1903	583.13	548	583			
1906	158.56	148	159			
1908	16.94	16	17			
1909	59.38	55	59			
1910	474.52	436	475			
1911	4.16	4	4			
1912	75.53	69	76			
1913	941.60	857	942			
1915	258.93	234	258	1	7.22	
1916	85.45	77	85	1	7.44	
1918	100.00	89	98	2	7.89	
1919	146.35	131	144	2	8.11	
1921	55.23	49	54	1	8.58	

UGI UTILITIES, INC. - GAS DIVISION

ACCOUNT 376.1 MAINS - PRIMARILY STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CPG						
SURVIVOR CURVE.. IOWA 75-R2.5						
NET SALVAGE PERCENT.. 0						
1923	9,519.11	8,370	9,230	289	9.05	32
1924	615.15	539	594	21	9.29	2
1925	6,283.14	5,485	6,049	235	9.53	25
1926	4,581.08	3,984	4,393	188	9.78	19
1927	8,190.86	7,095	7,824	367	10.03	37
1928	26,201.23	22,610	24,933	1,268	10.28	123
1929	83.58	72	79	4	10.54	
1930	197.44	169	186	11	10.80	1
1931	5.86	5	6			
1932	56,310.34	47,789	52,699	3,611	11.35	318
1933	178.90	151	167	12	11.63	1
1934	9.92	8	9	1	11.92	
1935	88.50	74	82	7	12.21	1
1936	602.04	502	554	48	12.52	4
1937	1.18	1	1			
1938	77.09	64	71	7	13.15	1
1939	5,290.28	4,339	4,785	505	13.48	37
1940	3,133.75	2,556	2,819	315	13.82	23
1941	39,890.95	32,354	35,678	4,213	14.17	297
1942	293.84	237	261	32	14.53	2
1943	1,830.05	1,466	1,617	213	14.90	14
1944	6,105.49	4,862	5,362	744	15.28	49
1945	330.51	261	288	43	15.67	3
1946	8,847.37	6,950	7,664	1,183	16.08	74
1947	9,495.33	7,408	8,169	1,326	16.49	80
1948	3,810.15	2,951	3,254	556	16.92	33
1949	88,189.17	67,776	74,740	13,449	17.36	775
1951	20,806.11	15,738	17,355	3,451	18.27	189
1952	2,875.35	2,157	2,379	497	18.74	27
1953	32,287.32	24,009	26,476	5,811	19.23	302
1954	24,778.86	18,264	20,141	4,638	19.72	235
1955	11,336.59	8,279	9,130	2,207	20.23	109
1956	41,421.03	29,961	33,039	8,382	20.75	404
1957	54,569.44	39,086	43,102	11,467	21.28	539
1958	17,486.03	12,399	13,673	3,813	21.82	175
1959	60,072.43	42,147	46,478	13,595	22.38	607
1960	52,283.75	36,292	40,021	12,263	22.94	535
1961	143,608.66	98,592	108,722	34,886	23.51	1,484
1962	220,608.97	149,721	165,105	55,504	24.10	2,303
1963	450,258.10	302,033	333,066	117,192	24.69	4,747
1964	487,963.98	323,423	356,654	131,310	25.29	5,192

UGI UTILITIES, INC. - GAS DIVISION

ACCOUNT 376.1 MAINS - PRIMARILY STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CPG						
SURVIVOR CURVE.. IOWA 75-R2.5						
NET SALVAGE PERCENT.. 0						
1965	340,832.23	223,085	246,007	94,826	25.91	3,660
1966	713,438.52	461,074	508,449	204,990	26.53	7,727
1967	308,779.02	196,961	217,198	91,581	27.16	3,372
1968	544,819.99	342,872	378,102	166,718	27.80	5,997
1969	453,146.42	281,254	310,152	142,994	28.45	5,026
1970	346,667.58	212,115	233,909	112,758	29.11	3,874
1971	273,042.91	164,626	181,541	91,502	29.78	3,073
1972	159,947.59	95,009	104,771	55,177	30.45	1,812
1973	325,767.38	190,509	210,083	115,684	31.14	3,715
1974	314,334.42	180,931	199,521	114,813	31.83	3,607
1975	111,588.03	63,203	69,697	41,891	32.52	1,288
1976	263,099.47	146,528	161,584	101,516	33.23	3,055
1977	120,745.44	66,105	72,897	47,848	33.94	1,410
1978	356,689.91	191,853	211,566	145,124	34.66	4,187
1979	158,751.97	83,842	92,457	66,295	35.39	1,873
1980	219,162.71	113,585	125,256	93,907	36.13	2,599
1981	224,528.56	114,150	125,879	98,650	36.87	2,676
1982	234,052.78	132,614	146,240	87,813	33.08	2,655
1983	353,108.49	196,929	217,163	135,945	33.51	4,057
1984	137,400.21	74,814	82,501	54,899	34.51	1,591
1985	400,453.81	214,363	236,388	164,065	34.94	4,696
1986	641,082.05	337,209	371,857	269,225	35.37	7,612
1987	121,537.00	62,300	68,701	52,836	36.37	1,453
1988	168,762.62	84,871	93,591	75,171	36.82	2,042
1989	381,905.73	188,280	207,625	174,280	37.28	4,675
1990	82,807.78	39,698	43,777	39,031	38.28	1,020
1991	534,685.46	250,874	276,651	258,035	38.74	6,661
1992	1,299,453.53	596,189	657,446	642,007	39.22	16,369
1993	621,169.88	276,421	304,823	316,347	40.22	7,865
1995	954.52	404	446	509	41.18	12
1996	641,715.55	262,783	289,784	351,932	42.18	8,344
1997	676,730.08	269,542	297,237	379,493	42.67	8,894
1998	953,126.63	368,860	406,760	546,367	43.17	12,656
1999	349,130.34	131,064	144,531	204,600	43.68	4,684
2000	3,613,421.29	1,304,806	1,438,873	2,174,549	44.68	48,669
2001	406,639.77	141,999	156,589	250,051	45.19	5,533
2002	1,545,609.94	521,025	574,559	971,050	45.72	21,239
2003	341,151.07	110,055	121,363	219,788	46.72	4,704
2004	4,206,022.68	1,304,708	1,438,765	2,767,258	47.25	58,566
2005	6,357,629.75	1,892,666	2,087,134	4,270,495	47.78	89,378
2006	2,587,119.70	737,070	812,803	1,774,317	48.32	36,720

UGI UTILITIES, INC. - GAS DIVISION

ACCOUNT 376.1 MAINS - PRIMARILY STEEL

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL
RELATED TO ORIGINAL COST AS OF SEPTEMBER 30, 2025

YEAR (1)	ORIGINAL COST (2)	CALCULATED ACCRUED (3)	ALLOC. BOOK RESERVE (4)	FUTURE BOOK ACCRUALS (5)	REM. LIFE (6)	ANNUAL ACCRUAL (7)
CPG						
SURVIVOR CURVE.. IOWA 75-R2.5						
NET SALVAGE PERCENT.. 0						
2007	1,041,492.17	281,307	310,211	731,281	49.32	14,827
2008	148,227.68	38,658	42,630	105,598	49.61	2,129
2009	3,189,007.87	789,279	870,376	2,318,632	50.17	46,216
2010	952,964.75	222,994	245,906	707,058	50.73	13,938
2011	2,259,063.89	494,735	545,568	1,713,496	51.72	33,130
2012	504,205.01	103,463	114,094	390,111	52.29	7,461
2013	945,363.74	180,754	199,326	746,038	52.86	14,113
2014	488,857.58	86,577	95,473	393,385	53.44	7,361
2015	2,328,644.91	379,103	418,055	1,910,590	54.01	35,375
2016	9,569,265.35	1,418,165	1,563,879	8,005,386	54.60	146,619
2017	7,607,601.83	1,014,854	1,119,129	6,488,473	55.20	117,545
2018	5,200,330.17	619,879	683,571	4,516,760	55.40	81,530
2019	4,122,032.64	428,691	472,738	3,649,294	56.00	65,166
2020	12,088,916.03	1,071,078	1,181,129	10,907,787	56.61	192,683
2021	3,984,186.41	292,439	322,487	3,661,700	56.85	64,410
2022	7,580,288.60	438,141	483,159	7,097,129	57.10	124,293
2023	1,595,201.32	66,998	73,882	1,521,319	57.02	26,680
2024	5,560,873.15	143,471	158,212	5,402,661	56.64	95,386
2025	437,103.09	3,978	4,387	432,716	54.45	7,947
	103,398,117.71	22,034,702	24,298,693	79,099,425		1,534,654
	761,490,736.29	202,930,167	202,628,288	558,862,449		11,571,103
COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT ..						48.3 1.52

For vintages prior to 1982, for which the ASL procedure is applicable, the remaining life annual accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the average remaining life (expectancy) of the vintage. The average remaining life is derived directly from the estimated survivor curve in accordance with the average service life procedure.

For vintages beginning with 1982, for which the ELG procedure is applicable, the remaining life annual accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the composite remaining life for the surviving original cost of that vintage. The composite remaining life is derived by compositing the individual equal life group remaining lives in accordance with the following equation:

$$\text{Composite Remaining Life} = \frac{\sum \left(\frac{\text{Book Cost}}{\text{Life}} \times \text{Remaining Life} \right)}{\sum \frac{\text{Book Cost}}{\text{Life}}}.$$

The book costs and lives of the several equal life groups which are summed in the foregoing equation are defined by the estimated survivor curve.

Inasmuch as book cost divided by life equals the whole life annual accrual, the foregoing equation reduces to the following form:

$$\text{Composite Remaining Life} = \frac{\sum \text{Whole Life Future Accruals}}{\sum \text{Whole Life Annual Accruals}}.$$

or

$$\text{Composite Remaining Life} = \frac{\sum (\text{Book Cost} - \text{Calc. Reserve})}{\sum \text{Whole Life Annual Accrual.}}$$

The composite remaining life calculations were made using computer software that utilizes detailed ELG calculations of whole life future accruals and annual accruals in order to derive the vintage composite remaining lives for the ELG vintages.

The annual accrual rate for each account is equal to the sum of the remaining life annual accruals divided by the total original cost. The composite remaining life is calculated by dividing the sum of the future book accruals by the sum of the remaining life annual accruals.

2025 PLANT AND RESERVE ACTIVITY

Tables 3 and 4 present summaries by account of the plant and reserve activity for fiscal year 2025. Table 3 sets forth the original cost as of October 1, 2024, the beginning of the fiscal year; additions; retirements; transfers or adjustments; the balance at the end of the year, September 30, 2025; and the retirements expressed as a percent of the beginning plant balance.

Table 4 sets forth the book depreciation reserve balance at the beginning of the year, October 1, 2024; annual accruals; amortization of net salvage; retirements; gross salvage; cost of removal; transfers or adjustments; the balance at the end of the year, September 30, 2025; and the book reserve as a percent of the plant balance as of September 30, 2025.

There were no extraordinary events occurring in the past year which significantly affected the amount of depreciation reserve or annual depreciation expense for the Gas Division of UGI Utilities, Inc. As a result, there were no proposed changes to the depreciation methods or parameters. The 2025 plant and reserve activity for each account is within the ranges typically experienced.

AMORTIZATION OF NET SALVAGE

The amortization amount for net salvage for fiscal year 2026 is \$8,240,620 for Gas, Common and IS plant based on net salvage experienced during the five-year period, October 1, 2020 through September 30, 2025. The calculation of the amortization amount by plant account is set forth in Table 5. The tabulation sets forth the gross salvage, cost of removal, net salvage and the amortization amount which is one-fifth of the total negative net salvage for the five-year period.

The data in Table 5 for the fiscal years 2021 through 2024 are the same as the data included in last year's Annual Depreciation Report (ADR) submitted in March 2025. There were no exclusions from the 2025 net salvage experience used in the determination of the 2026 net salvage amortization amounts.

The exclusion or inclusion of gross salvage related to a retirement is largely driven by the extent to which the asset or group of assets has lived its full life and had the opportunity for complete recovery of the original cost. In the case of vehicles, an account that typically experiences salvage, the salvage is included in the five-year net salvage amortization because the presumption is that the vehicle has lived a life contemplated by the survivor curve estimate allowing for full recovery under either ELG or ASL.

In the case of the sale of utility property for continued use in utility or nonutility operations that are sold at an earlier date than anticipated, the life of the property is not over and the recovery of cost is not complete. Thus, the salvage proceeds are required to make the company whole and are excluded from the five-year net salvage amortization since it represents the recovery of original cost.

UGI UTILITIES INC. - GAS DIVISION

TABLE 1. ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS BY FUNCTION RELATED TO GAS PLANT AT SEPTEMBER 30, 2023, SEPTEMBER 30, 2024 AND SEPTEMBER 30, 2025

	<u>2023</u>	<u>2024</u>	<u>2025</u>
PRODUCTION PLANT			
ORIGINAL COST (DEPRECIABLE)	0	0	0
BOOK ACCRUED DEPRECIATION	(17,595)	(17,595)	23,039
BOOK RESERVE % OF O.C.			
ORIGINAL COST DEPRECIATED	17,595	17,595	(23,039)
ANNUAL DEPRECIATION EXPENSE	0	0	0
ANNUAL % OF O.C.			
TRANSMISSION PLANT			
ORIGINAL COST (DEPRECIABLE)	49,579,688	49,592,856	50,527,243
BOOK ACCRUED DEPRECIATION	29,646,349	30,279,736	30,863,244
BOOK RESERVE % OF O.C.	59.80%	61.06%	61.08%
ORIGINAL COST DEPRECIATED	19,933,339	19,313,120	19,663,999
ANNUAL DEPRECIATION EXPENSE	600,583	587,830	601,932
ANNUAL % OF O.C.	1.21%	1.19%	1.19%
DISTRIBUTION PLANT			
ORIGINAL COST (DEPRECIABLE)	4,476,688,407	4,771,581,571	5,104,590,004
BOOK ACCRUED DEPRECIATION	1,120,268,960	1,191,450,724	1,251,741,223
BOOK RESERVE % OF O.C.	25.02%	24.97%	24.52%
ORIGINAL COST DEPRECIATED	3,356,419,447	3,580,130,847	3,852,848,781
ANNUAL DEPRECIATION EXPENSE	93,312,547	99,093,909	107,945,096
ANNUAL % OF O.C.	2.08%	2.08%	2.11%
GENERAL PLANT			
ORIGINAL COST (DEPRECIABLE)	255,892,285	347,203,314	371,447,457
BOOK ACCRUED DEPRECIATION	89,745,985	114,675,212	133,340,538
BOOK RESERVE % OF O.C.	35.07%	33.03%	35.90%
ORIGINAL COST DEPRECIATED	166,146,300	232,528,102	238,106,919
ANNUAL DEPRECIATION EXPENSE	12,727,483	20,567,344	22,139,209
ANNUAL % OF O.C.	4.97%	5.92%	5.96%
OTHER PLANT (PRIOR TO ALLOCATION)*			
ORIGINAL COST	335,665,567	283,622,706	291,787,048
BOOK ACCRUED DEPRECIATION	113,036,664	104,538,810	122,658,448
BOOK RESERVE % OF O.C.	33.68%	36.86%	42.04%
ORIGINAL COST DEPRECIATED	222,628,903	179,083,896	169,128,600
ANNUAL DEPRECIATION EXPENSE	26,218,448	20,483,941	20,647,727
ANNUAL % OF O.C.	7.81%	7.22%	7.08%

UGI UTILITIES INC. - GAS DIVISION

TABLE 1. ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS BY FUNCTION RELATED TO GAS PLANT AT SEPTEMBER 30, 2023, SEPTEMBER 30, 2024 AND SEPTEMBER 30, 2025

	<u>2023</u>	<u>2024</u>	<u>2025</u>
TOTAL COMPANY (DEPRECIABLE)			
ORIGINAL COST (DEPRECIABLE)	5,117,825,947	5,452,000,447	5,818,351,752
BOOK ACCRUED DEPRECIATION**	1,352,680,363	1,440,926,887	1,538,626,492
BOOK RESERVE % OF O.C.	26.43%	26.43%	26.44%
ORIGINAL COST DEPRECIATED	3,765,145,584	4,011,073,560	4,279,725,260
ANNUAL DEPRECIATION EXPENSE	132,859,061	140,733,024	151,333,964
ANNUAL % OF O.C.	2.60%	2.58%	2.60%
 NON-DEPRECIABLE PLANT			
LAND AND LAND RIGHTS	<u>23,359,591</u>	<u>23,359,591</u>	<u>23,379,397</u>
 TOTAL GAS PLANT	 <u><u>5,141,185,538</u></u>	 <u><u>5,475,360,038</u></u>	 <u><u>5,841,731,149</u></u>

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

** THE ACCUMULATED DEPRECIATION RELATED TO FORMER MANUFACTURED GAS PLANT SITES IS EXCLUDED FOR EACH YEAR.

UGI UTILITIES, INC. - GAS DIVISION

TABLE 2. ESTIMATED SURVIVOR CURVES, ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO GAS PLANT AS OF SEPTEMBER 30, 2025

GAS PLANT	ACCOUNT (1)	PROBABLE RETIREMENT YEAR (2)	SURVIVOR CURVE (3)	ORIGINAL COST (4)	BOOK RESERVE* (5)	FUTURE ACCRUALS (6)	ANNUAL ACCRUAL AMOUNT (7)	COMPOSITE REMAINING LIFE (8)	ANNUAL ACCRUAL RATE PERCENT (9)
PRODUCTION PLANT									
305	MANUFACTURED GAS PLANT SITE REMEDIATION			868,160	571,904	296,256	11,331	26.1	1.31
329	OTHER STRUCTURES			162,216	156,695	5,521	295	18.7	0.18
332	FIELD LINES			39,468,181	23,115,954	16,352,227	407,659	20.1	1.03
335	DRILLING AND CLEANING EQUIPMENT			6,172,834	4,255,146	1,917,688	90,682	21.1	1.47
	TOTAL PRODUCTION PLANT			3,505,204	2,462,642	1,042,562	86,448	12.1	2.47
				140,637	133,053	7,584	944	8.0	0.67
				210,011	167,850	42,161	4,573	9.2	2.18
	TOTAL TRANSMISSION PLANT			50,527,243	30,863,244	19,663,999	601,932	32.7	1.19
DISTRIBUTION PLANT									
374.2	RIGHTS-OF-WAY			3,374,004	1,508,064	1,865,940	43,210	43.2	1.28
375	STRUCTURES AND IMPROVEMENTS			7,180,945	3,577,081	3,603,864	129,180	27.9	1.80
376.1	MAINS - PRIMARILY STEEL			761,490,736	202,628,288	558,862,448	11,571,103	48.3	1.52
376.2	MAINS - CAST IRON	09-2027		664,766	605,269	59,497	30,836	1.9	4.64
376.3	MAINS - PLASTIC			1,988,393,622	359,244,272	1,629,149,350	32,642,348	49.9	1.64
376.5	MAINS - PRIMARILY WROUGHT IRON	09-2041		305,201	255,480	49,721	5,553	9.0	1.82
376.7	REG AFUDC			1,322,088	267,172	1,054,916	33,052	31.9	2.50
378	MEASURING AND REGULATING STATION EQUIPMENT - GENERAL			164,220,812	41,528,724	122,692,088	4,357,618	28.2	2.65
379	MEASURING AND REGULATING STATION EQUIPMENT - CITY GATE			81,779,824	13,438,274	68,341,550	2,505,535	27.3	3.06
380	SERVICES			1,684,480,735	460,225,389	1,224,255,346	44,479,761	27.5	2.64
381	METERS			152,199,761	64,992,744	87,207,017	4,103,462	21.3	2.70
381.1	METERS - ERTS			40,639,561	17,039,762	23,599,779	3,028,398	7.8	7.45
382	METER INSTALLATIONS			141,911,983	47,684,946	94,227,037	3,417,739	27.6	2.41
383	HOUSE REGULATORS			10,274,123	3,921,108	6,353,015	340,722	18.6	3.32
384	HOUSE REGULATOR INSTALLATIONS			17,829,357	9,463,445	8,365,912	333,968	25.1	1.87
385	INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT			40,449,313	19,978,681	20,470,632	798,803	25.6	1.97
386	OTHER PROPERTY ON CUSTOMERS PREMISES			267,063	(55,879)	322,942	15,687	20.6	5.87
386.1	OTHER PROPERTY ON CUSTOMERS PREMISES - FARM TAPS			982,535	706,337	276,198	13,716	20.1	1.40
386.2	OTHER PROPERTY ON CUSTOMERS PREMISES - GAS LIGHTS			24,705	(15)	(15)	0	-	-
387	OTHER EQUIPMENT			5,308,206	3,225,608	2,082,598	90,977	22.9	1.71
387.1	OTHER EQUIPMENT - GRAPHIC DATA BASE			1,490,664	1,481,718	8,946	3,408	2.6	0.23
	TOTAL DISTRIBUTION PLANT			5,104,590,004	1,251,741,223	3,852,848,761	107,945,096	35.7	2.11
GENERAL PLANT									
390.1	STRUCTURES AND IMPROVEMENTS			5,081,053	2,041,409	3,039,644	158,355	19.2	3.12
	LANCASTER SERVICE BUILDING	06-2046		23,189,874	15,066,430	8,123,444	2,727,181	3.0	11.76
	READING SERVICE BUILDING	09-2028		30,814,158	1,665,924	29,148,234	772,987	37.7	2.51
	BETHLEHEM SERVICE BUILDING	03-2075		2,179,869	1,289,320	890,549	55,943	15.9	2.57
	LEBANON SERVICE BUILDING	06-2042		6,672,288	1,787,780	4,884,508	163,580	29.9	2.45
	STONE RIDGE SERVICE BUILDING	06-2059		34,267,450	3,361,609	30,905,841	824,613	37.5	2.41
	GAS TRAINING CENTER	09-2071		11,284,653	7,451,981	3,832,672	184,151	20.8	1.63
	EMPIRE YARD - MAJOR STRUCTURES	12-2047							

UGI UTILITIES, INC. - GAS DIVISION

TABLE 2. ESTIMATED SURVIVOR CURVES, ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO GAS PLANT AS OF SEPTEMBER 30, 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ACCOUNT	PROBABLE RETIREMENT YEAR	SURVIVOR CURVE	ORIGINAL COST	BOOK RESERVE*	FUTURE ACCRUALS	ANNUAL ACCRUAL AMOUNT	COMPOSITE REMAINING LIFE	ANNUAL ACCRUAL RATE PERCENT
	EMPIRE YARD - MINOR STRUCTURES	03-2032	90 - R1.5	1,283,799	1,200,900	82,899	12,899	6.4	1.00
	ARCHBALD	12-2052	90 - R1.5	5,946,725	2,691,816	3,254,909	131,695	24.7	2.21
	BLOOMSBURG	12-2059	90 - R1.5	926,903	282,906	643,997	21,233	30.3	2.29
	STROUDSBURG DISTRICT OFFICE	06-2033	90 - R1.5	788,860	607,248	181,612	23,788	7.6	3.02
	PORT ALLEGANY OPERATIONS CENTER	06-2042	90 - R1.5	1,884,016	1,244,971	639,045	40,040	16.0	2.13
	POTTSVILLE METER SHOP	06-2049	90 - R1.5	991,605	576,305	415,300	18,791	22.1	1.90
	OTHER STRUCTURES		40 - R2	33,698,095	10,201,575	23,496,520	909,589	25.8	2.70
	TOTAL ACCOUNT 390.1			159,009,347	49,470,174	109,539,174	6,044,845	18.1	3.80
390.2	STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY			0	0	0	0	-	-
391.1	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	20 - SQ		5,762,062	1,973,087	3,788,975	320,037	11.8	5.55
391.2	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	10 - SQ		209,715	122,642	87,073	19,163	4.5	9.14
391.3	OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT	5 - SQ		11,611,467	4,391,081	7,220,386	2,503,732	2.9	21.56
391.4	OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	10 - SQ		4,378,298	4,333,192	45,106	0	-	-
391.41	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	10 - SQ		7,187,173	3,667,639	3,519,534	472,629	7.4	6.58
391.42	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	15 - SQ		52,700,181	16,378,755	36,321,426	2,905,396	12.5	5.51
392.1	TRANSPORTATION EQUIPMENT - SEDANS AND SUV'S	8 - L2.5		4,238,742	2,777,810	1,460,932	387,289	3.8	9.14
392.2	TRANSPORTATION EQUIPMENT - SMALL PICK-UPS AND CARGO VANS	10 - L2.5		43,024,106	18,137,556	24,886,550	4,245,367	5.9	9.87
392.3	TRANSPORTATION EQUIPMENT - LARGE PICK-UPS AND UTILITY VEHICLES	12 - L3		6,826,421	3,144,919	3,781,502	556,799	6.8	8.04
392.4	TRANSPORTATION EQUIPMENT - LARGE TRUCKS AND DUMP TRUCKS	12 - L3		10,044,251	3,935,541	6,108,710	795,406	7.7	7.92
392.5	TRANSPORTATION EQUIPMENT - TRAILERS	15 - L2		2,674,151	1,191,005	1,483,146	165,046	9.0	6.17
393	STORES EQUIPMENT	20 - SQ		15,838	7,057	8,781	792	11.1	5.00
394	TOOLS, SHOP AND GARAGE EQUIPMENT	20 - SQ		44,808,231	16,560,441	28,247,790	2,304,165	12.3	5.14
395	LABORATORY EQUIPMENT	20 - SQ		437,779	178,472	259,307	22,440	11.6	5.13
396	POWER OPERATED EQUIPMENT	16 - L2		13,798,163	5,174,132	8,624,031	925,056	9.3	6.70
397	COMMUNICATION EQUIPMENT	10 - SQ		3,095,450	825,767	2,269,683	387,935	5.9	12.53
398	MISCELLANEOUS EQUIPMENT	15 - SQ		1,510,050	1,055,236	454,814	83,112	5.5	5.50
399	OTHER TANGIBLE PROPERTY	5 - SQ		16,032	16,032	0	0	-	-
	TOTAL GENERAL PLANT			371,447,457	133,340,538	238,106,920	22,139,209	10.8	5.96
	TOTAL DEPRECIABLE GAS PLANT			5,526,564,704	1,415,968,044	4,110,596,661	130,686,237	31.5	2.36
	NONDEPRECIABLE PLANT								
301	ORGANIZATION			166,478					
302	FRANCHISES AND CONSENTS			193,597					
303	MISCELLANEOUS INTANGIBLE PLANT			289,868					
304.1	LAND AND LAND RIGHTS - LAND			0					
304.2	LAND AND LAND RIGHTS - LAND RIGHTS			0					
325.1	PRODUCING LANDS			0					
325.5	OTHER LAND			0					
365.1	LAND			47,323					
374.1	LAND AND LAND RIGHTS - LAND			803,858					
374.2	LAND AND LAND RIGHTS - LAND RIGHTS (NORTH & SOUTH DISTRICTS)			7,459,999					
389.1	LAND AND LAND RIGHTS - LAND			7,330,889					
389.2	LAND AND LAND RIGHTS - LAND RIGHTS			1,313					
	TOTAL NONDEPRECIABLE PLANT			16,293,325					
	TOTAL GAS PLANT			5,542,858,029					

UGI UTILITIES, INC. - GAS DIVISION

TABLE 2. ESTIMATED SURVIVOR CURVES, ORIGINAL COST, BOOK RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO GAS PLANT AS OF SEPTEMBER 30, 2025

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
ACCOUNT	PROBABLE RETIREMENT YEAR	SURVIVOR CURVE	ORIGINAL COST	BOOK RESERVE*	FUTURE ACCRUALS	ANNUAL ACCRUAL AMOUNT	COMPOSITE REMAINING LIFE	ANNUAL ACCRUAL RATE PERCENT
OTHER PLANT (PRIOR TO ALLOCATION):*								
COMMON PLANT								
301 ORGANIZATION (NONDEPRECIABLE)			138,964					
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)			6,947,108					
390.1 STRUCTURES AND IMPROVEMENTS								
UGI HEADQUARTERS BUILDING - DENVER								
READING DATA CENTER	1-2069	70 - R1	34,761,419	5,809,287	28,952,132	905,488	32.0	2.60
KNITTING MILLS OFFICE	9-2073	70 - R1	20,414,469	1,306,157	19,108,312	613,820	31.1	3.01
TOTAL ACCOUNT 390.1	6-2050	70 - R1	1,382,240	203,120	1,179,120	55,962	21.1	4.05
			56,558,128	7,318,564	49,239,564	1,575,270	31.3	2.79
390.2 STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY			0	0	0	-	-	-
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE			4,876,544	1,407,352	3,469,192	237,161	14.6	4.86
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT			1,076,376	748,671	327,705	327,705	1.0	30.45
TOTAL COMMON PLANT			69,597,120	9,474,587	53,036,461	2,140,136	24.8	3.42
INFORMATION SERVICES (IS)								
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT			17,877,324	5,819,410	12,057,914	3,773,588	3.2	21.11
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE								
SUCCESS FACTORS	9-2024	** SQUARE	2,803,866	2,803,866	0	0		
UNITE ERP	9-2034	*** SQUARE	10,695,816	3,819,935	6,875,881	763,987	9.0	7.14
TOTAL ACCOUNT 391.2			13,499,683	6,623,801	6,875,881	763,987	9.0	5.66
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS			63,317,686	35,342,141	27,975,545	4,838,371	5.8	7.64
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS			134,581,308	65,398,509	69,182,799	9,131,645	7.6	6.79
TOTAL INFORMATION SERVICES			229,276,000	113,183,861	116,092,139	18,507,591	6.3	8.07
TOTAL OTHER PLANT			298,873,120	122,658,448	169,128,600	20,647,727		
TOTAL GAS AND OTHER PLANT			5,841,731,149	1,538,626,492	4,279,725,261	151,333,964		

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

** REGULATORY ASSET DEPRECIATED OVER FOUR YEARS.

*** REGULATORY ASSET DEPRECIATED OVER FOURTEEN YEARS.

UGI UTILITIES, INC. - GAS DIVISION

TABLE 3. SUMMARY OF PLANT IN SERVICE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

ACCOUNT (1)	BALANCE AT BEGINNING OF YEAR (2)	ADDITIONS (3)	RETIREMENTS (4)	TRANSFERS AND ADJUSTMENTS (5)	BALANCE AT END OF YEAR (6)	PERCENT OF ORIGINAL COST RETIRED (7)
GAS PLANT						
DEPRECIABLE GAS PLANT						
329 OTHER STRUCTURES	0	0	0	0	0	-
332 FIELD LINES	0	0	0	0	0	-
335 DRILLING AND CLEANING EQUIPMENT	0	0	0	0	0	-
365.2 RIGHTS-OF-WAY	868,160	0	0	0	868,160	-
366 STRUCTURES AND IMPROVEMENTS	162,216	0	0	0	162,216	-
367 MAINS	38,533,782	951,579	(17,180)	0	39,468,181	0.04
369 MEASURING AND REGULATING STATION EQUIPMENT	6,172,846	0	(13)	1	6,172,834	-
370 COMMUNICATION EQUIPMENT	3,505,204	0	0	0	3,505,204	-
371 OTHER EQUIPMENT	140,637	0	0	0	140,637	-
371.1 TESTING EQUIPMENT	210,011	0	0	0	210,011	-
374.2 RIGHTS-OF-WAY	3,345,070	0	0	28,934	3,374,004	-
375 STRUCTURES AND IMPROVEMENTS	6,300,442	846,613	(14,701)	48,591	7,180,945	0.23
376.1 MAINS - PRIMARILY STEEL	738,840,649	30,902,446	(9,699,213)	1,446,854	761,490,736	1.31
376.2 MAINS - CAST IRON	928,753	0	(285,205)	21,218	664,766	30.71
376.3 MAINS - PLASTIC	1,809,766,254	184,861,951	(4,842,123)	(1,412,460)	1,988,393,622	0.27
376.5 MAINS - PRIMARILY WROUGHT IRON	305,201	0	0	0	305,201	-
376.7 REG AFUDC	1,322,088	0	0	0	1,322,088	-
378 MEASURING AND REGULATING STATION EQUIPMENT - GENERAL	156,290,342	7,878,986	(47,409)	98,893	164,220,812	0.03
379 MEASURING AND REGULATING STATION EQUIPMENT - CITY GATE	64,699,936	17,128,479	0	(48,591)	81,779,824	-
380 SERVICES	1,601,261,165	106,300,754	(23,042,340)	(38,844)	1,684,480,735	1.44
381 METERS	173,393,095	15,366,059	(1,323,403)	(35,235,990)	152,199,761	0.76
381.1 METERS - ERTS	23,959,574	857,127	0	15,822,860	40,639,561	-
382 METER INSTALLATIONS	115,766,074	6,707,236	(139,435)	19,578,108	141,911,983	0.12
383 HOUSE REGULATORS	10,131,919	94,775	(1,002)	48,431	10,274,123	0.01
384 HOUSE REGULATOR INSTALLATIONS	17,644,195	219,867	(39,200)	4,495	17,829,357	0.22
385 INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT	39,816,426	629,937	2,950	0	40,449,313	(0.01)
386 OTHER PROPERTY ON CUSTOMERS PREMISES	68,824	198,239	0	0	267,063	-
386.1 OTHER PROPERTY ON CUSTOMERS PREMISES - FARM TAPS	974,397	8,138	0	0	982,535	-
386.2 OTHER PROPERTY ON CUSTOMERS PREMISES - GAS LIGHTS	24,705	0	0	0	24,705	-
387 OTHER EQUIPMENT	5,231,798	76,408	0	0	5,308,206	-

UGI UTILITIES, INC. - GAS DIVISION

TABLE 3. SUMMARY OF PLANT IN SERVICE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

ACCOUNT (1)	BALANCE AT BEGINNING OF YEAR (2)	ADDITIONS (3)	RETIREMENTS (4)	TRANSFERS AND ADJUSTMENTS (5)	BALANCE AT END OF YEAR (6)	PERCENT OF ORIGINAL COST RETIRED (7)
387.1 OTHER EQUIPMENT - GRAPHIC DATA BASE	1,490,664	0	0	0	1,490,664	-
390.1 STRUCTURES AND IMPROVEMENTS	150,947,740	8,061,607	0	0	159,009,347	-
390.2 STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY	0	0	0	0	0	-
391.1 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	5,707,046	69,076	(14,060)	0	5,762,062	0.25
391.2 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	221,942	0	(12,227)	0	209,715	5.51
391.3 OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT	11,464,791	221,316	(135,140)	60,500	11,611,467	1.18
391.4 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	4,378,298	0	0	0	4,378,298	-
391.41 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	4,791,441	2,395,732	0	0	7,187,173	-
391.42 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	52,725,137	(24,956)	0	0	52,700,181	-
392.1 TRANSPORTATION EQUIPMENT - SEDANS AND SUVs	4,131,220	1,148,442	0	(1,040,920)	4,238,742	-
392.2 TRANSPORTATION EQUIPMENT - SMALL PICK-UPS AND CARGO VANS	37,793,178	4,519,280	0	711,648	43,024,106	-
392.3 TRANSPORTATION EQUIPMENT - LARGE PICK-UPS AND UTILITY VEHICLES	4,303,136	2,650,109	0	(26,824)	6,926,421	-
392.4 TRANSPORTATION EQUIPMENT - LARGE TRUCKS AND DUMP TRUCKS	8,019,699	1,586,895	0	437,657	10,044,251	-
392.5 TRANSPORTATION EQUIPMENT - TRAILERS	2,463,396	199,466	0	11,289	2,674,151	-
393 STORES EQUIPMENT	15,838	0	0	0	15,838	-
394 TOOLS, SHOP AND GARAGE EQUIPMENT	43,473,680	2,462,322	(1,219,632)	91,861	44,808,231	2.81
395 LABORATORY EQUIPMENT	437,779	0	0	0	437,779	-
396 POWER OPERATED EQUIPMENT	12,048,672	1,749,266	0	225	13,798,163	-
397 COMMUNICATION EQUIPMENT	1,828,163	1,118,090	(28,671)	177,878	3,095,450	1.57
398 MISCELLANEOUS EQUIPMENT	2,436,136	167,944	(337,152)	(756,878)	1,510,050	13.84
399 OTHER TANGIBLE PROPERTY	16,032	0	0	0	16,032	-
TOTAL DEPRECIABLE GAS PLANT	5,168,377,741	399,353,183	(41,195,156)	28,936	5,526,564,704	0.80
NONDEPRECIABLE PLANT						
301 ORGANIZATION	166,478	0	0	0	166,478	-
302 FRANCHISES AND CONSENTS	193,597	0	0	0	193,597	-
303 MISCELLANEOUS INTANGIBLE PLANT	289,868	0	0	0	289,868	-
304.1 LAND AND LAND RIGHTS - LAND	0	0	0	0	0	-
304.2 LAND AND LAND RIGHTS - LAND RIGHTS	0	0	0	0	0	-
325.1 PRODUCING LANDS	0	0	0	0	0	-
325.5 OTHER LAND	0	0	0	0	0	-
365.1 LAND	47,323	0	0	0	47,323	-
374.1 LAND AND LAND RIGHTS - LAND	849,347	0	0	(45,489)	803,858	-
374.2 LAND AND LAND RIGHTS - LAND RIGHTS (NORTH & SOUTH DISTRICTS)	7,394,704	48,740	0	16,555	7,459,999	-
389.1 LAND AND LAND RIGHTS - LAND	7,330,889	0	0	0	7,330,889	-
389.2 LAND AND LAND RIGHTS - LAND RIGHTS	1,313	0	0	0	1,313	-
TOTAL NONDEPRECIABLE PLANT	16,273,519	48,740	0	(28,934)	16,293,325	-
TOTAL GAS PLANT	5,184,651,260	399,401,923	(41,195,156)	2	5,542,858,029	0.79

UGI UTILITIES, INC. - GAS DIVISION

TABLE 3. SUMMARY OF PLANT IN SERVICE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

ACCOUNT (1)	BALANCE AT BEGINNING OF YEAR (2)	ADDITIONS (3)	RETIREMENTS (4)	TRANSFERS AND ADJUSTMENTS (5)	BALANCE AT END OF YEAR (6)	PERCENT OF ORIGINAL COST RETIRED (7)
OTHER PLANT (PRIOR TO ALLOCATION)*						
COMMON PLANT						
301 ORGANIZATION (NONDEPRECIABLE)	138,964	0	0	0	138,964	-
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	6,947,108	0	0	0	6,947,108	-
390.1 STRUCTURES AND IMPROVEMENTS	56,485,407	72,721	0	0	56,558,128	-
390.2 STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY	0	0	0	0	0	-
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	4,400,771	475,773	0	0	4,876,544	-
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	1,353,581	0	(277,205)	0	1,076,376	20.48
TOTAL COMMON PLANT	69,325,831	548,494	(277,205)	0	69,597,120	0.40
INFORMATION SERVICES (IS)						
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	15,029,850	4,752,770	(1,905,296)	0	17,877,324	12.68
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	13,499,683	0	0	0	13,499,683	-
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	58,365,064	4,952,622	0	0	63,317,686	-
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	134,488,350	92,958	0	0	134,581,308	-
TOTAL INFORMATION SERVICES	221,382,947	9,798,350	(1,905,296)	0	229,276,000	0.86
TOTAL OTHER PLANT	290,708,778	10,346,844	(2,182,501)	0	298,873,120	
TOTAL GAS AND OTHER PLANT	5,475,360,037	409,748,766	(43,377,657)	2	5,841,731,149	

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

UGI UTILITIES, INC. - GAS DIVISION
 TABLE 4. SUMMARY OF BOOK RESERVE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	ACCOUNT	BOOK RESERVE AT BEGINNING OF YEAR	ANNUAL ACCRUAL	AMORTIZATION OF NET SALVAGE	RETIREMENTS	GROSS SALVAGE	COST OF REMOVAL	TRANSFERS AND ADJUSTMENTS	BOOK RESERVE AT END OF YEAR	BOOK RESERVE AS A PERCENT OF ORIGINAL COST
DEPRECIABLE GAS PLANT										
305	MANUFACTURED GAS PLANT SITE REMEDIATION	46,078	0	(23,039)	0	0	0	0	23,039	-
329	OTHER STRUCTURES	(2)	2	0	0	0	0	0	0	-
332	FIELD LINES	(17,486)	17,486	0	0	0	0	0	0	-
335	DRILLING AND CLEANING EQUIPMENT	(107)	107	0	0	0	0	0	0	-
365.2	RIGHTS-OF-WAY	560,444	11,460	0	0	0	0	0	571,904	65.88
366	STRUCTURES AND IMPROVEMENTS	156,261	434	0	0	0	0	0	156,695	96.60
367	MAINS	22,743,335	397,703	1,667	(17,180)	0	(9,571)	0	23,115,954	58.57
369	MEASURING AND REGULATING STATION EQUIPMENT	4,160,244	93,210	1,705	(13)	0	0	0	4,255,146	68.93
370	COMMUNICATION EQUIPMENT	2,364,496	98,146	0	0	0	0	0	2,462,642	70.26
371	OTHER EQUIPMENT	131,999	1,054	0	0	0	0	0	133,053	94.61
371.1	TESTING EQUIPMENT	162,957	4,893	0	0	0	0	0	167,850	79.92
374.2	RIGHTS-OF-WAY	1,465,350	42,714	0	0	0	0	0	1,508,064	44.70
375	STRUCTURES AND IMPROVEMENTS	3,447,847	119,277	444	0	0	(12,062)	36,276	3,577,081	49.81
376	MAINS**	537,141,889	41,680,362	2,209,318	(14,826,541)	0	(3,510,510)	38,791	562,733,309	20.46
376.7	REG AFUDC	234,120	33,052	0	0	0	0	0	267,172	20.21
378	MEASURING AND REGULATING STATION EQUIPMENT - GENERAL	37,345,523	4,357,140	169,832	(47,409)	0	(313,281)	16,919	41,528,724	25.29
379	MEASURING AND REGULATING STATION EQUIPMENT - CITY GATE	11,459,681	2,162,747	48,460	0	0	(196,338)	(36,276)	13,438,274	16.43
380	SERVICES	440,488,320	43,096,809	4,721,879	(23,042,340)	0	(5,022,668)	(16,610)	460,225,389	27.32
381	METERS	62,475,569	4,866,781	13,331	(1,323,403)	0	(74,865)	(954,669)	64,982,744	42.70
381.1	METERS - ERTS	19,177,224	661,609	2,352	0	0	(18,762)	(2,782,621)	17,039,762	41.93
382	HOUSE REGULATORS	40,576,466	3,095,972	343,260	(139,435)	0	(94,530)	3,903,213	47,684,946	33.60
384	INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT	4,123,301	160,124	666,262	(1,002)	0	(1,028,703)	1,126	3,921,108	38.16
385	OTHER PROPERTY ON CUSTOMERS PREMISES	9,037,184	359,172	106,342	(39,200)	0	(2,578)	2,525	9,463,445	53.08
386	OTHER PROPERTY ON CUSTOMERS PREMISES - FARM TAPS	19,227,120	828,594	7,224	2,950	0	(87,207)	0	19,978,681	49.39
386.2	OTHER PROPERTY ON CUSTOMERS PREMISES - GAS LIGHTS	(80,442)	25,337	0	0	0	(774)	0	(55,879)	(20.92)
387	OTHER EQUIPMENT	693,374	13,946	42	0	0	(1,025)	706,337	706,337	71.89
387.1	OTHER EQUIPMENT - GRAPHIC DATA BASE	24,720	0	0	0	0	0	24,720	100.06	100.06
387.2	STRUCTURES AND IMPROVEMENTS	3,135,934	89,674	0	0	0	0	3,225,608	60.77	60.77
390.1	STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY	1,477,544	4,174	0	0	0	0	1,481,718	99.40	99.40
390.2	OFFICE FURNITURE AND EQUIPMENT - FURNITURE	44,601,174	4,859,814	114,330	0	0	(105,144)	49,470,174	31.11	31.11
391.1	OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	1,662,039	325,108	0	(14,060)	0	0	1,973,087	34.24	34.24
391.2	OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT	118,840	16,029	0	(12,227)	0	0	122,642	58.48	58.48
391.3	OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	2,385,537	2,097,236	0	(135,140)	0	0	4,391,081	37.82	37.82
391.4	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	4,336,112	640,277	0	0	0	0	4,333,192	96.97	96.97
391.41	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	3,027,362	640,277	0	0	0	0	3,667,639	51.03	51.03
391.42	OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	13,003,652	3,375,103	0	0	0	0	16,378,755	31.08	31.08
392	TRANSPORTATION EQUIPMENT**	23,353,949	5,810,592	(859,960)	0	749,272	0	132,978	29,186,831	43.62
393	STORES	6,276	781	0	0	0	0	0	7,057	44.56
394	TOOLS, SHOP AND GARAGE EQUIPMENT	15,479,633	2,218,464	4,379	(1,219,632)	0	0	77,597	16,580,441	36.96
395	LABORATORY EQUIPMENT	156,364	22,108	0	0	0	0	178,472	40.77	40.77
396	POWER OPERATED EQUIPMENT	4,383,911	861,309	0	0	0	0	(71,088)	5,174,132	37.50
397	COMMUNICATION EQUIPMENT	653,947	205,230	580	(28,671)	0	(9,703)	4,384	825,767	26.68
398	MISCELLANEOUS EQUIPMENT	1,479,756	204,578	190,669	(337,152)	0	(86,622)	(395,993)	1,055,236	69.88
399	OTHER TANGIBLE PROPERTY	16,032	0	0	0	0	0	0	16,032	100.00
	TOTAL DEPRECIABLE GAS PLANT	1,336,434,155	122,835,060	7,719,077	(41,195,156)	749,272	(10,574,364)	0	1,415,968,044	25.62

UGI UTILITIES, INC. - GAS DIVISION

TABLE 4. SUMMARY OF BOOK RESERVE ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, 2025

ACCOUNT (1)	BOOK RESERVE AT BEGINNING OF YEAR (2)	ANNUAL ACCRUAL (3)	AMORTIZATION OF NET SALVAGE (4)	RETIREMENTS (5)	GROSS SALVAGE (6)	COST OF REMOVAL (7)	TRANSFERS AND ADJUSTMENTS (8)	BOOK RESERVE AT END OF YEAR (9)	BOOK RESERVE AS A PERCENT OF ORIGINAL COST (10)
OTHER PLANT (PRIOR TO ALLOCATION)*									
COMMON PLANT									
390.1 STRUCTURES AND IMPROVEMENTS	5,616,333	1,702,231	0	0	0	0	0	7,318,564	12.94
390.2 STRUCTURES AND IMPROVEMENTS - LEASED PROPERTY	0	0	0	0	0	0	0	0	-
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	1,182,972	224,380	0	0	0	0	0	1,407,352	28.86
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	485,938	539,938	0	(277,205)	0	0	0	748,671	69.55
TOTAL COMMON PLANT	7,285,243	2,466,549	0	(277,205)	0	0	0	9,474,567	15.16
INFORMATION SERVICES (IS)									
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	4,256,663	3,468,013	0	(1,905,296)	0	0	0	5,819,410	32.55
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	5,659,814	763,387	0	0	0	0	0	6,623,801	49.07
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	30,345,001	4,987,140	0	0	0	0	0	35,342,141	55.82
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	56,732,059	8,606,450	0	0	0	0	0	65,389,509	48.59
TOTAL INFORMATION SERVICES	97,253,567	17,835,690	0	(1,905,296)	0	0	0	113,183,861	49.37
TOTAL OTHER PLANT	104,538,810	20,302,139	0	(2,182,501)	0	0	0	122,658,448	
TOTAL GAS AND OTHER PLANT	1,440,972,965	143,137,199	7,719,077	(43,377,657)	749,272	(10,574,364)	0	1,538,626,492	

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

** ACTIVITY BY SUBACCOUNT FOR ACCOUNTS 376 AND 392 IS NOT YET MAINTAINED FOR ALL 3 RATE DISTRICTS.

UGI UTILITIES, INC. - GAS DIVISION

TABLE 5. CALCULATION OF NET SALVAGE ACCRUAL FOR THE YEAR 2026

ACCOUNT (1)	2021		2022		2023		2024		2025		NET SALVAGE ACCURAL (13)=(12)/5	
	GROSS SALVAGE (2)	COST OF REMOVAL (3)	GROSS SALVAGE (4)	COST OF REMOVAL (5)	GROSS SALVAGE (6)	COST OF REMOVAL (7)	GROSS SALVAGE (8)	COST OF REMOVAL (9)	GROSS SALVAGE (10)	COST OF REMOVAL (11)		NET SALVAGE (12)
GAS PLANT												
305	(115,195)	0	0	0	0	0	0	0	0	0	(115,195)	(23,039)
329	0	0	0	0	0	0	0	0	0	0	0	0
332	0	0	0	0	0	0	0	0	0	0	0	0
335	0	0	0	0	0	0	0	0	0	0	0	0
365.2	0	0	0	0	0	0	0	0	0	0	0	0
366	0	0	0	0	0	0	0	0	0	0	0	0
367	0	1,660	0	464	0	412	0	5,801	0	9,571	17,907	3,581
369	0	3,386	0	4,906	0	231	0	0	0	0	8,523	1,705
370	0	0	0	0	0	0	0	0	0	0	0	0
371	0	0	0	0	0	0	0	0	0	0	0	0
371.1	0	0	0	0	0	0	0	0	0	0	0	0
374.2	0	0	0	0	0	0	0	0	0	0	0	0
375	0	0	0	346	0	1,876	0	0	0	0	0	0
376.1	0	1,712,927	0	749,917	0	1,693,662	0	1,190,708	0	12,062	14,284	2,857
376.2	0	92,247	0	270,874	0	633,299	0	682,408	0	2,102,595	7,450,029	1,490,006
376.3	0	728,986	0	1,130,259	0	311,402	0	819,607	0	899,144	2,577,972	515,594
376.5	0	0	0	0	0	0	0	0	0	508,772	3,499,026	699,805
376.7	0	0	0	0	0	0	0	0	0	0	0	0
378	0	168,692	0	278,821	0	206,792	0	165,132	0	313,281	1,132,718	226,544
379	0	15,105	0	98,844	0	85,312	0	43,038	0	196,338	438,636	87,727
380	0	4,191,361	0	4,547,451	0	5,345,562	0	4,613,724	0	5,022,669	23,720,767	4,744,153
381	(19,201)	1,237	0	711	0	35,495	0	48,411	0	74,865	141,518	28,304
381.1	0	0	0	0	0	2,076	0	9,685	0	18,782	30,543	6,109
382	0	224,823	0	164,128	0	117,424	0	65,360	0	94,530	666,285	133,257
383	0	269	0	806	0	806	0	3,328,107	0	1,028,703	4,357,885	871,577
384	0	13,720	0	2,202	0	82	0	282	0	2,578	18,864	3,773
385	0	35,290	0	(154)	0	0	0	984	0	87,207	123,327	24,665
386	0	0	0	0	0	0	0	0	0	774	155	155
386.1	0	0	0	0	0	0	0	208	0	1,025	1,233	247
386.2	0	0	0	0	0	0	0	0	0	0	0	0
386.3	0	0	0	0	0	0	0	0	0	0	0	0
387	0	0	0	0	0	0	0	0	0	0	0	0
387.1	0	0	0	0	0	0	0	0	0	0	0	0
387.1	0	135	0	969	0	395	0	552,200	0	105,144	658,843	131,769
390.2	0	0	0	0	0	0	0	0	0	0	0	0
391.1	0	0	0	0	0	0	0	0	0	0	0	0
391.2	0	0	0	0	0	0	0	0	0	0	0	0
391.3	0	0	0	0	0	0	0	0	0	0	0	0
391.4	0	0	0	0	0	0	0	0	0	0	0	0
391.41	0	0	0	0	0	0	0	0	0	0	0	0
391.42	0	0	0	0	0	0	0	0	0	0	0	0
392.1	0	0	0	0	0	0	0	0	0	0	0	0
392.2	(526,894)	0	(1,548,910)	0	(887,270)	0	(645,657)	0	(749,272)	0	(4,358,004)	(871,601)
392.3	0	0	0	0	0	0	0	0	0	0	0	0
392.4	0	0	0	0	0	0	0	0	0	0	0	0
392.5	0	0	0	0	0	0	0	0	0	0	0	0
393	0	0	0	0	0	0	0	0	0	0	0	0
394	0	0	0	21,728	0	167	0	0	0	0	21,895	4,379
395	0	0	0	0	0	0	0	0	0	0	0	0
396	0	0	0	0	0	0	0	0	0	0	0	0
397	0	0	0	0	0	11	0	2,889	0	9,703	12,603	2,521
398	0	391,820	0	150,545	0	79,441	0	74,236	0	86,622	782,664	156,533
399	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL GAS PLANT	(651,290)	7,581,658	(1,548,910)	7,422,009	(887,270)	8,514,667	(645,657)	11,602,799	(749,272)	10,574,365	41,203,099	8,240,620

UGI UTILITIES, INC. - GAS DIVISION

TABLE 5. CALCULATION OF NET SALVAGE ACCRUAL FOR THE YEAR 2026

ACCOUNT (1)	2021		2022		2023		2024		2025		NET SALVAGE ACCRUAL (13)=(12)/5	
	GROSS SALVAGE (2)	COST OF REMOVAL (3)	GROSS SALVAGE (4)	COST OF REMOVAL (5)	GROSS SALVAGE (6)	COST OF REMOVAL (7)	GROSS SALVAGE (8)	COST OF REMOVAL (9)	GROSS SALVAGE (10)	COST OF REMOVAL (11)		NET SALVAGE (12)*
OTHER PLANT (PRIOR TO ALLOCATION) **												
COMMON PLANT												
390.1	0	0	0	0	0	0	0	0	0	0	0	0
390.2	0	0	0	0	0	0	0	0	0	0	0	0
391	0	0	0	0	0	0	0	0	0	0	0	0
391.1	0	0	0	0	0	0	0	0	0	0	0	0
392.1	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	0	0
INFORMATION SERVICES												
391	0	0	0	0	0	0	0	0	0	0	0	0
391.1	0	0	0	0	0	0	0	0	0	0	0	0
391.2	0	0	0	0	0	0	0	0	0	0	0	0
391.3	0	0	0	0	0	0	0	0	0	0	0	0
391.4	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OTHER PLANT	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL GAS AND OTHER PLANT	(661,290)	7,581,658	(1,548,910)	7,422,009	(887,270)	8,514,667	(645,657)	11,602,799	(749,272)	10,574,365	41,203,099	8,240,620

* COLUMN (12) EQUALS THE SUMMATION OF COLUMNS (2) THROUGH (11).

** COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.

UGI UTILITIES, INC. - GAS DIVISION

TABLE 6. ORIGINAL COST, CALCULATED ANNUAL ACCRUAL RATES AND AMOUNTS
RELATED TO GAS PLANT IN SERVICE AS OF DECEMBER 31, 2025

ACCOUNT (1)	ORIGINAL COST AS OF 12/31/2025 (2)	ANNUAL ACCRUAL RATE PERCENT (3)	ANNUAL ACCRUAL AMOUNT (4)
GAS PLANT			
PRODUCTION PLANT			
329 OTHER STRUCTURES	0	-	0
332 FIELD LINES	0	-	0
335 DRILLING AND CLEANING EQUIPMENT	0	-	0
TOTAL PRODUCTION PLANT	0	-	0
TRANSMISSION PLANT			
365.2 RIGHTS-OF-WAY	868,160	1.31	11,373
366 STRUCTURES AND IMPROVEMENTS	162,078	0.18	292
367 MAINS	38,628,124	1.03	397,870
369 MEASURING AND REGULATING STATION EQUIPMENT	6,149,704	1.47	90,401
370 COMMUNICATION EQUIPMENT	3,505,204	2.47	86,579
371 OTHER EQUIPMENT	140,637	0.67	942
371.1 TESTING EQUIPMENT	210,011	2.18	4,578
TOTAL TRANSMISSION PLANT	49,663,918	1.19	592,035
DISTRIBUTION PLANT			
374.2 RIGHTS-OF-WAY	3,374,004	1.28	43,187
375 STRUCTURES AND IMPROVEMENTS	7,180,954	1.80	129,257
376.1 MAINS - PRIMARILY STEEL	751,501,353	1.52	11,422,821
376.2 MAINS - CAST IRON	647,446	1.64	30,041
376.3 MAINS - PLASTIC	2,052,479,141	1.64	33,660,658
376.5 MAINS - PRIMARILY WROUGHT IRON	305,201	1.82	5,555
376.7 REG AFUDC	1,322,088	2.50	33,052
378 MEASURING AND REGULATING STATION EQUIPMENT - GENERAL	170,248,279	2.65	4,511,579
379 MEASURING AND REGULATING STATION EQUIPMENT - CITY GATE	82,133,034	3.06	2,513,271
380 SERVICES	1,709,719,430	2.64	45,136,593
381 METERS	152,227,518	2.70	4,110,143
381.1 METERS - ERTS	42,897,889	7.45	3,195,893
382 METER INSTALLATIONS	143,986,674	2.41	3,470,079
383 HOUSE REGULATORS	10,274,375	3.32	341,109
384 HOUSE REGULATOR INSTALLATIONS	17,846,901	1.87	333,737
385 INDUSTRIAL MEASURING AND REGULATING STATION EQUIPMENT	40,393,858	1.97	795,759
386 OTHER PROPERTY ON CUSTOMERS PREMISES	346,192	5.87	20,321
386.1 OTHER PROPERTY ON CUSTOMERS PREMISES - FARM TAPS	953,218	1.40	13,345
386.2 OTHER PROPERTY ON CUSTOMERS PREMISES - GAS LIGHTS	24,705	-	0
387 OTHER EQUIPMENT	4,904,833	1.71	83,873
387.1 OTHER EQUIPMENT - GRAPHIC DATA BASE	1,490,664	0.23	3,429
TOTAL DISTRIBUTION PLANT	5,194,257,758	2.11	109,853,702
GENERAL PLANT			
390.1 STRUCTURES AND IMPROVEMENTS	161,151,628	3.80	6,123,762
391.1 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	5,768,690	5.55	320,162
391.2 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	209,715	9.14	19,168
391.3 OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT	11,616,095	21.56	2,504,430
391.4 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	4,378,298	-	0
391.41 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	7,922,300	6.58	521,287
391.42 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	52,707,552	5.51	2,904,186
392.1 TRANSPORTATION EQUIPMENT - SEDANS AND SUV'S	4,550,941	9.14	415,956
392.2 TRANSPORTATION EQUIPMENT - SMALL PICK-UPS AND CARGO VANS	45,868,689	9.87	4,527,240
392.3 TRANSPORTATION EQUIPMENT - LARGE PICK-UPS AND UTILITY VEHICLES	6,929,147	8.04	557,103
392.4 TRANSPORTATION EQUIPMENT - LARGE TRUCKS AND DUMP TRUCKS	9,986,920	7.92	790,964

UGI UTILITIES, INC. - GAS DIVISION

TABLE 6. ORIGINAL COST, CALCULATED ANNUAL ACCRUAL RATES AND AMOUNTS
RELATED TO GAS PLANT IN SERVICE AS OF DECEMBER 31, 2025

ACCOUNT (1)	ORIGINAL COST AS OF 12/31/2025 (2)	ANNUAL ACCRUAL RATE PERCENT (3)	ANNUAL ACCRUAL AMOUNT (4)
392.5 TRANSPORTATION EQUIPMENT - TRAILERS	2,672,420	6.17	164,888
393 STORES EQUIPMENT	559,502	5.00	27,975
394 TOOLS, SHOP AND GARAGE EQUIPMENT	44,217,849	5.14	2,272,797
395 LABORATORY EQUIPMENT	437,779	5.13	22,458
396 POWER OPERATED EQUIPMENT	13,801,957	6.70	924,731
397 COMMUNICATION EQUIPMENT	3,097,555	12.53	388,124
398 MISCELLANEOUS EQUIPMENT	1,510,050	5.50	83,053
399 OTHER TANGIBLE PROPERTY	16,032	-	0
TOTAL GENERAL PLANT	377,403,117	5.98	22,568,284
TOTAL DEPRECIABLE GAS PLANT	5,621,324,793	2.37	133,014,021
NONDEPRECIABLE PLANT			
301 ORGANIZATION	166,478		
302 FRANCHISES AND CONSENTS	193,597		
303 MISCELLANEOUS INTANGIBLE PLANT	289,868		
304.1 LAND AND LAND RIGHTS - LAND	0		
304.2 LAND AND LAND RIGHTS - LAND RIGHTS	0		
325.1 PRODUCING LANDS	0		
325.5 OTHER LAND	0		
365.1 LAND	47,323		
374.1 LAND AND LAND RIGHTS - LAND	571,279		
374.2 LAND AND LAND RIGHTS - LAND RIGHTS (NORTH & SOUTH DISTRICTS)	7,692,578		
389.1 LAND AND LAND RIGHTS - LAND	7,330,889		
389.2 LAND AND LAND RIGHTS - LAND RIGHTS	1,313		
TOTAL NONDEPRECIABLE PLANT	16,293,325		
TOTAL GAS PLANT	5,637,618,118		
OTHER PLANT (PRIOR TO ALLOCATION)*			
COMMON PLANT			
301 ORGANIZATION (NONDEPRECIABLE)	138,964		
389.1 LAND AND LAND RIGHTS - LAND (NONDEPRECIABLE)	6,947,108		
390.1 STRUCTURES AND IMPROVEMENTS	56,634,840	2.79	1,580,112
391 OFFICE FURNITURE AND EQUIPMENT - FURNITURE	4,803,737	4.86	233,462
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	1,076,385	30.45	327,759
TOTAL COMMON PLANT	69,601,033	3.43	2,141,333
INFORMATION SERVICES (IS)			
391.1 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT	17,587,083	21.11	3,712,633
391.2 OFFICE FURNITURE AND EQUIPMENT - SOFTWARE	13,499,683	5.66	764,082
391.3 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 10 YEARS	73,430,579	7.64	5,610,096
391.4 OFFICE FURNITURE AND EQUIPMENT - SYSTEM DEV. COSTS - 15 YEARS	134,582,040	6.79	9,138,121
TOTAL INFORMATION SERVICES	239,099,385	8.04	19,224,932
TOTAL OTHER PLANT	308,700,418		21,366,265
TOTAL GAS AND OTHER PLANT	5,946,318,536		154,380,286

* COMMON PLANT AND INFORMATION SERVICES (IS) ASSETS ARE ALLOCATED TO GAS AND ELECTRIC DIVISIONS FOR RATEMAKING PURPOSES.