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April 1, 2026

**VIA ELECTRONIC FILING**

Matthew L. Homsher, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street, 2nd Floor  
Harrisburg, PA 17120

**RE: Valley Energy, Inc. (Compliance Filing); Docket No. R-2025-3054393**

Dear Secretary Homsher:

Attached for filing with the Pennsylvania Public Utility Commission ("Commission") is an update to Exhibit\_\_\_HSG-1, Schedule C3, for the years 2024-2025 for Valley Energy, Inc. ("Valley" or "Company") in compliance with the Commission's Order entered January 15, 2026 ("Rate Case Order"), in the above-referenced proceeding. This filing complies with paragraph 25 of the Joint Petition for Settlement approved by the Rate Case Order.

As evidenced by the attached Certificate of Service, all parties to the proceeding are being duly served with a copy of this document.

Please contact the undersigned with any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads 'Matthew L. Garber'.

Matthew L. Garber  
MCNEES WALLACE & NURICK LLC

c: Administrative Law Judge Mary D. Long (via e-mail)  
Marc Hoffer, Bureau of Technical Utility Services (via e-mail)  
Certificate of Service

**CERTIFICATE OF SERVICE**

I hereby certify that I have this day served a true copy of the foregoing document upon the participants, listed below, in accordance with the requirements of Section 1.54 (relating to service by a participant).

**VIA EMAIL**

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Matthew L. Garber

Counsel to Valley Energy, Inc

Dated this 1st day of April, 2026, in Harrisburg, Pennsylvania.

**Updated Exhibit\_\_HSG-1, Schedule C3**  
**2024-2025 Data**

**Rate Case with Fully Projected Future Test  
Original Cost of Utility Plant in Service  
Calendar Year 2025**

| Line | Acct No. | Account Title                      | Original Cost Plant |             |            |              |
|------|----------|------------------------------------|---------------------|-------------|------------|--------------|
|      |          |                                    | 12/31/2024          | Year 2025   | Year 2025  | 12/31/2025   |
|      |          |                                    | Balance             | Additions   | Removals   | Balance      |
| 1    |          | <i>Distribution Plant.</i>         |                     |             |            |              |
| 2    | 114      | Gas Plant Acquisition Adjustment   | 3,361,289           |             |            | 3,361,289    |
| 3    | 366      | Trans. Structures and improvements | 135,700             | 0           |            | 135,700      |
| 4    | 367      | Trans. Mains                       | 1,939,359           | 0           |            | 1,939,359    |
| 5    | 369      | Trans. Meas / Reg Sta Equip        | 0                   | 0           |            | 0            |
| 6    | 374      | Land & Land Rights                 | 15,652              | 0           |            | 15,652       |
| 7    | 375      | Structures and improvements        | 204,060             | 1,218,878   |            | 1,422,938    |
| 8    | 376S     | Mains- Steel                       | 3,820,158           | 43,909      |            | 3,864,067    |
| 9    | 376P     | Mains- Plastic                     | 11,410,115          | 223,134     | (434)      | 11,632,815   |
| 10   | 378      | Meas / Reg Sta Equip               | 1,590,566           | 406,925     |            | 1,997,491    |
| 11   | 380S     | Services- Steel                    | 581,200             | 0           | (9,027)    | 572,173      |
| 12   | 380P     | Services- Plastic                  | 9,843,940           | 767,950     | (1,364)    | 10,610,526   |
| 13   | 381      | Meters                             | 1,945,136           | 47,842      |            | 1,992,978    |
| 14   | 381RC    | Transponders- Res/Comm             | 1,010,228           |             |            | 1,010,228    |
| 15   | 381AMR   | Meters-AMR                         | 282,511             | 2,009       |            | 284,520      |
| 16   | 381Prot  | Meters-Protection                  | 0                   | 10,611      |            | 10,611       |
| 17   | 383      | House regulators                   | 335,585             | 4,500       |            | 340,085      |
| 18   | 385      | Indu Meas / Reg Sta Equip          | 1,254,536           | 26,400      |            | 1,280,936    |
| 19   | 387      | Other equipment                    | 9,978               | 0           |            | 9,978        |
| 20   |          | Total Distribution Plant           | 37,740,013          | 2,752,157   | (10,826)   | 40,481,345   |
| 21   |          |                                    |                     |             |            |              |
| 22   |          | <i>General Plant</i>               |                     |             |            |              |
| 23   | 390      | Structures & Improvements          | 4,055,042           | 0           |            | 4,055,042    |
| 24   | 391      | Office Furniture & Equipment       | 20,562              | 6,200       |            | 26,762       |
| 25   | 391C     | Computer equipment                 | 1,236,765           | 147,442     |            | 1,384,207    |
| 26   | 392      | Transportation Equipment           | 1,214,676           | 80,000      |            | 1,294,676    |
| 27   | 393      | Stores Equipment                   | 48,547              | 20,000      |            | 68,547       |
| 28   | 394      | Tools, Shop & Garage Equipment     | 717,363             | 68,750      |            | 786,113      |
| 29   | 396      | Power Operated                     | 499,527             | 0           |            | 499,527      |
| 30   | 397      | Communication Equipment            | 245,077             | 500         |            | 245,577      |
| 31   | 398      | Miscellaneous Equipment            | 14,718              |             |            | 14,718       |
| 32   | 301      | Intangible plant, organization     | 18,666              |             |            | 18,666       |
| 33   | 389      | Land & Land Rights                 | 530,258             |             |            | 530,258      |
| 34   |          | Total General Plant                | 8,601,201           | 322,892     | 0          | 8,924,093    |
| 35   |          |                                    |                     |             |            |              |
| 36   |          | Less: Acquisition                  | (3,361,289)         | 0           | 0          | (3,361,289)  |
| 37   |          | Total Plant in Service             | \$42,979,925        | \$3,075,049 | (\$10,826) | \$46,044,149 |

**Rate Case with Fully Projected Future Test  
Original Cost of Utility Plant in Service  
Calendar Year 2025**

| Line | Acct No. | Account Title                      | 2025 Jan        | 2025 Feb         | 2025 Mar        | 2025 Apr         | 2025 May        | 2025 Jun        | 2025 Jul        | 2025 Aug        | 2025 Sep        | 2025 Oct         | 2025 Nov        | 2025 Dec         | Total 2025       |
|------|----------|------------------------------------|-----------------|------------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|------------------|
|      |          |                                    | Additions       | Additions        | Additions       | Additions        | Additions       | Additions       | Additions       | Additions       | Additions       | Additions        | Additions       | Additions        | Additions        |
| 1    |          | <i>Distribution Plant.</i>         |                 |                  |                 |                  |                 |                 |                 |                 |                 |                  |                 |                  | -                |
| 2    | 114      | Gas Plant Acquisition Adjustment   |                 |                  |                 |                  |                 |                 |                 |                 |                 | 5,946            |                 |                  | -                |
| 3    | 366      | Trans. Structures and improvements | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | 5,946            |
| 4    | 367      | Trans. Mains                       | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 5    | 369      | Trans. Meas / Reg Sta Equip        | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 6    | 374      | Land & Land Rights                 | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 7    | 375      | Structures and improvements        | -               | -                | -               | -                | 12,155          | -               | -               | -               | -               | -                | -               | -                | 12,155           |
| 8    | 376S     | Mains- Steel                       | 0               | 0                | 0               | 0                | 0               | 0               | 0               | 1,975           | 13,717          | 3,618            | 10,195          | 29,504           |                  |
| 9    | 376P     | Mains- Plastic                     | 0               | 95,966           | 0               | 64,911           | 0               | 0               | 18,619          | 0               | 4,557           | 49,541           | 0               | 208,344          | 441,937          |
| 10   | 378      | Meas / Reg Sta Equip               | -               | -                | -               | -                | -               | -               | 11,937          | -               | -               | -                | -               | 111,948          | 123,885          |
| 11   | 380S     | Services- Steel                    | 0               | 0                | 0               | 0                | 0               | 0               | 6,346           | 9,171           | 0               | 2,256            | 0               | 17,773           |                  |
| 12   | 380P     | Services- Plastic                  | 41,817          | 12,951           | 10,139          | 17,388           | 50,121          | 34,680          | 51,432          | 72,223          | 41,345          | 118,850          | 29,351          | 98,137           | 578,432          |
| 13   | 381      | Meters                             | 1,154           | 441              | 1,834           | 759              | 878             | 281             | 89              | 920             | 1,264           | 4,406            | 1,285           | 566              | 13,876           |
| 14   | 381RC    | Transponders- Res/Comm             | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 15   | 381AMR   | Meters-AMR                         | -               | -                | -               | -                | -               | -               | -               | 13,249          | -               | -                | -               | 2,756            | 16,005           |
| 16   | 381Prot  | Meters-Protection                  | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | 16,304           | 16,304           |
| 17   | 383      | House regulators                   | -               | -                | -               | -                | 1,911           | -               | -               | -               | -               | -                | -               | -                | 1,911            |
| 18   | 385      | Indu Meas / Reg Sta Equip          | 36,346          | -                | -               | -                | -               | 2,220           | 5,392           | -               | -               | -                | 10,791          | 14,364           | 69,113           |
| 19   | 387      | Other equipment                    | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 20   |          | <b>Total Distribution Plant</b>    | <b>79,316</b>   | <b>109,358</b>   | <b>11,973</b>   | <b>83,058</b>    | <b>65,064</b>   | <b>37,181</b>   | <b>87,469</b>   | <b>79,488</b>   | <b>71,561</b>   | <b>192,459</b>   | <b>47,300</b>   | <b>462,613</b>   | <b>1,326,840</b> |
| 21   |          |                                    |                 |                  |                 |                  |                 |                 |                 |                 |                 |                  |                 |                  |                  |
| 22   |          | <i>General Plant</i>               |                 |                  |                 |                  |                 |                 |                 |                 |                 |                  |                 |                  |                  |
| 23   | 390      | Structures & Improvements          | -               | 12,155           | 1,577           | 116,207          | (12,155)        | -               | -               | -               | -               | -                | -               | 2,119            | 119,903          |
| 24   | 391      | Office Furniture & Equipment       | -               | -                | -               | -                | -               | 332             | 4,185           | 2,160           | 5,152           | 1,108            | -               | -                | 12,937           |
| 25   | 391C     | Computer equipment                 | -               | 7,353            | 5,179           | -                | -               | 37,878          | -               | -               | -               | -                | -               | 79,671           | 130,082          |
| 26   | 392      | Transportation Equipment           | 248             | 4,239            | 17,472          | -                | -               | -               | -               | -               | -               | -                | 30,159          | 54,243           | 106,361          |
| 27   | 393      | Stores Equipment                   | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 28   | 394      | Tools, Shop & Garage Equipment     | 16,691          | 1,335            | 3,662           | 4,803            | 635             | -               | 3,687           | 16,210          | 3,000           | 3,009            | -               | 730              | 53,761           |
| 29   | 396      | Power Operated                     | -               | -                | -               | 22,264           | 1,869           | -               | -               | -               | -               | -                | -               | 3,815            | 27,948           |
| 30   | 397      | Communication Equipment            | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 31   | 398      | Miscellaneous Equipment            | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 32   | 301      | Intangible plant, organization     | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 33   | 389      | Land & Land Rights                 | -               | -                | -               | -                | -               | -               | -               | -               | -               | -                | -               | -                | -                |
| 34   |          | <b>Total General Plant</b>         | <b>16,939</b>   | <b>25,082</b>    | <b>27,889</b>   | <b>143,274</b>   | <b>(9,651)</b>  | <b>38,210</b>   | <b>7,872</b>    | <b>18,370</b>   | <b>8,152</b>    | <b>4,117</b>     | <b>30,159</b>   | <b>140,578</b>   | <b>450,992</b>   |
| 35   |          |                                    |                 |                  |                 |                  |                 |                 |                 |                 |                 |                  |                 |                  |                  |
| 36   |          | Less: Acquisition                  |                 |                  |                 |                  |                 |                 |                 |                 |                 |                  |                 |                  |                  |
| 37   |          | <b>Total Plant in Service</b>      | <b>\$96,255</b> | <b>\$134,440</b> | <b>\$39,862</b> | <b>\$226,332</b> | <b>\$55,413</b> | <b>\$75,391</b> | <b>\$95,341</b> | <b>\$97,858</b> | <b>\$79,713</b> | <b>\$196,577</b> | <b>\$77,459</b> | <b>\$603,191</b> | <b>1,777,832</b> |

**Rate Case with Fully Projected Future Test  
Original Cost of Utility Plant in Service  
Calendar Year 2025**

| Line | Acct No. | Account Title                      | 2025 Jan | 2025 Feb | 2025 Mar | 2025 Apr | 2025 May | 2025 Jun | 2025 Jul | 2025 Aug | 2025 Sep | 2025 Oct | 2025 Nov | 2025 Dec | Total 2025 |
|------|----------|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|------------|
|      |          |                                    | Retire   | Retire   | Retire   | Retire   | Retire   | Retire   | Retire   | Retire   | Retire   | Retire   | Retire   | Retire   | Retire     |
| 1    |          | <i>Distribution Plant.</i>         |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 2    | 114      | Gas Plant Acquisition Adjustment   |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 3    | 366      | Trans. Structures and improvements |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 4    | 367      | Trans. Mains                       |          |          |          |          |          |          |          |          |          |          |          | 961      | 961        |
| 5    | 369      | Trans. Meas / Reg Sta Equip        |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 6    | 374      | Land & Land Rights                 |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 7    | 375      | Structures and improvements        |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 8    | 376S     | Mains- Steel                       |          |          | 0        |          | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 458      | 458        |
| 9    | 376P     | Mains- Plastic                     |          |          | 0        |          | 0        | 73       | 0        | 55       | 28       | 0        | 0        | 294      | 450        |
| 10   | 378      | Meas / Reg Sta Equip               |          |          |          |          |          |          |          |          |          |          |          | 4,416    | 4,416      |
| 11   | 380S     | Services- Steel                    |          |          |          |          | 259      | 477      | 441      | 1,361    | 0        | 1,042    | 1,576    | 1,167    | 6,323      |
| 12   | 380P     | Services- Plastic                  |          |          |          |          | 7,050    | 1,267    | 1,249    | 2,289    | 0        | 2,569    | 770      | 1,152    | 16,346     |
| 13   | 381      | Meters                             |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 14   | 381RC    | Transponders- Res/Comm             |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 15   | 381AMR   | Meters-AMR                         |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 16   | 381Prot  | Meters-Protection                  |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 17   | 383      | House regulators                   |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 18   | 385      | Indu Meas / Reg Sta Equip          |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 19   | 387      | Other equipment                    |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 20   |          | Total Distribution Plant           | -        | -        | -        | -        | 7,310    | 1,744    | 1,762    | 3,650    | 55       | 3,638    | 2,346    | 8,448    | 28,953     |
| 21   |          |                                    |          |          |          |          |          |          |          |          |          |          |          |          |            |
| 22   |          | <i>General Plant</i>               |          |          |          |          |          |          |          |          |          |          |          |          |            |
| 23   | 390      | Structures & Improvements          |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 24   | 391      | Office Furniture & Equipment       |          |          |          |          |          |          |          | 992      |          |          |          |          | 992        |
| 25   | 391C     | Computer equipment                 |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 26   | 392      | Transportation Equipment           |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 27   | 393      | Stores Equipment                   |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 28   | 394      | Tools, Shop & Garage Equipment     |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 29   | 396      | Power Operated                     |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 30   | 397      | Communication Equipment            |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 31   | 398      | Miscellaneous Equipment            |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 32   | 301      | Intangible plant, organization     |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 33   | 389      | Land & Land Rights                 |          |          |          |          |          |          |          |          |          |          |          |          | -          |
| 34   |          | Total General Plant                | -        | -        | -        | -        | -        | -        | -        | 992      | -        | -        | -        | -        | 992        |
| 35   |          |                                    |          |          |          |          |          |          |          |          |          |          |          |          |            |
| 36   |          | Less: Acquisition                  |          |          |          |          |          |          |          |          |          |          |          |          |            |
| 37   |          | Total Plant in Service             | \$0      | \$0      | \$0      | \$0      | \$7,310  | \$1,744  | \$1,762  | \$4,641  | \$55     | \$3,638  | \$2,346  | \$8,448  | 29,945     |