



COMMONWEALTH OF PENNSYLVANIA  
PENNSYLVANIA PUBLIC UTILITY COMMISSION  
COMMONWEALTH KEYSTONE BUILDING  
400 NORTH STREET, HARRISBURG, PA 17120

BUREAU OF  
INVESTIGATION  
&  
ENFORCEMENT

April 7, 2026

**Via Electronic Filing**

Matthew L. Homsher, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17120

Re: Pennsylvania Public Utility Commission v.  
National Fuel Gas Distribution Company – 1307(f)  
Docket No. R-2026-3059551  
**I&E Pre-Served Testimony, Exhibit, and Verification**

Dear Secretary Homsher:

Enclosed for electronic filing please find the Bureau of Investigation and Enforcement's Pre-Served Testimony, Exhibit, and Verification in the above-captioned proceeding that were admitted into the record pursuant to Administrative Law Judge Charece Z. Collin's Order Adopting Stipulation for Admission of Evidence and Admitting Evidence that was issued on April 2, 2026. A copy of the Order is enclosed along with the following documents:

Vanessa Okum: I&E Statement No. 1  
I&E Exhibit No. 1  
Verification

Copies of this letter are being served on parties per the attached Certificate of Service. Should you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink that reads 'Carrie B. Wright' with a stylized flourish at the end.

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Bureau of Investigation and Enforcement  
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CBW/ac  
Enclosures

cc: ALJ Charece Z. Collins (*Cover Letter and Certificate of Service only – via e-mail*)  
Per Certificate of Service (*Cover Letter and Certificate of Service only – via email*)

**BEFORE THE  
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

Pennsylvania Public Utility Commission :  
 :  
 v. : Docket No. R-2026-3059551  
 :  
 National Fuel Gas Distribution Company – :  
 1307(f) :

**CERTIFICATE OF SERVICE**


I hereby certify that I am serving the foregoing **Letter Regarding Pre-Served Testimony, Exhibit, and Verification** dated April 7, 2026, in the manner and upon the persons listed below.

**Served via Electronic Mail Only**

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**BEFORE THE  
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

Pennsylvania Public Utility Commission	:	R-2026-3059551
Office of Consumer Advocate	:	C-2026-3059880
Office of Small Business Advocate	:	C-2026-3060438
	:	
v.	:	
	:	
National Fuel Gas Distribution Corporation	:	

**ORDER ADOPTING STIPULATION FOR ADMISSION OF EVIDENCE AND  
ADMITTING EVIDENCE**

On April 2, 2026, National Fuel Gas Distribution Corporation (Distribution), the Bureau of Investigation and Enforcement (I&E), the Office of Consumer Advocate (OCA), and the Office of Small Business Advocate (OSBA) (hereinafter collectively referred to as “Joint Petitioners” or “Parties”), filed a “Stipulation for Admission of Evidence” (Stipulation) in the above-captioned proceeding. Each of the Parties waived cross-examination of the witnesses and requested that the filings, statements, and exhibits listed in the Stipulation be admitted into the record of this proceeding on the terms and conditions set forth in the Stipulation. The Stipulation is attached to this Order.

In anticipation of the Stipulation by the Parties, the evidentiary hearings scheduled in this matter for March 31 and April 1, 2026, were cancelled via notice served on March 25, 2026.

The Parties have requested the admission of the following evidence:

## Testimony and Exhibits of Distribution

### **1. Information Contained in Distribution's Pre-Filing**

Distribution Exhibit Nos. 1-27 (includes certain Confidential pages of PGC Exhibit Nos. 8, 9-A and 12)

Exhibit Nos. 21 and 21-B were subsequently revised.

The Company notes that **PGC Exhibit Nos. 8, 9-A, 9-B, 12** contain **Confidential** pages and these **Confidential** pages will be filed separately from the public pages.

### **2. Information Contained in Distribution's Definitive Filing**

Distribution PGC Statement No. 1 – Direct Testimony of Christopher A. Cej, with verification. This witness sponsored or jointly sponsored, as part of the Company's filing, **PGC Exhibit Nos. 4, 8, 9, and 32.**

Distribution PGC Statement No. 2 – Direct Testimony of Marc T. Cuthbertson, with verification. This witness sponsored or jointly sponsored, as part of the Company's filing, **PGC Exhibit Nos. 4, 8, 9, 32, MTC-1, MTC-2, MTC-3 (CONFIDENTIAL and Public Redacted Versions), MTC-4 (CONFIDENTIAL and Public Redacted Versions), MTC-5 (CONFIDENTIAL and Public Redacted Versions), MTC-6 (CONFIDENTIAL and Public Redacted Versions), MTC-7 (CONFIDENTIAL and Public Redacted Versions).**

Distribution PGC Statement No. 3 – Direct Testimony of Caitlin DiGiore, with verification. This witness sponsored or jointly sponsored, as part of the Company's filing, **PGC Exhibit Nos. 6 and 6-A.**

Distribution PGC Statement No. 4 – Direct Testimony of Courtney T. Mann, with verification. This witness sponsored or jointly sponsored, as part of the Company's filing, **PGC Exhibit Nos. 1, 2, 3, 21 (subsequently revised), 21-A, 21-B (subsequently revised), 21-C, and CTM-1.**

Distribution Statement No. 5 – Direct Testimony of Lisa A. Petko, with verification. This witness sponsored or jointly

sponsored, as part of the Company's filing, **PGC Exhibit Nos. 4, 5, 7-B, 8, 12, 18, 19, 20, 26-B, 30, 31, LAP-1, LAP-2, LAP-3, LAP-4, and LAP-5.**

Distribution Statement No. 6 – Direct Testimony of Shannon L. Putnam, with verification. This witness sponsored or jointly sponsored, as part of the Company's filing, **PGC Exhibit Nos. 7-A, 10, 11, 14, 15, 16, 22, 25, 26-A, 27.**

Distribution Statement No. 7 – Direct Testimony of Tracy L. Wesoloski. This witness sponsored or jointly sponsored, as part of the Company's filing, **PGC Exhibit Nos. 2, 3, 13, 13A, 17, 23, 24, 24A, 28, 29, 33, 34, and TLW-1.**

PGC Exhibit No. 28 – Tariff Supplement No. 295, Addendum and Redline.

PGC Exhibit Nos. 29, 30, 31, 32, 33, and 34.

The Company notes that the unredacted versions of **MTC-3, MTC-4, MTC-5, MTC-6, and MTC-7** are **Confidential**, and the **Confidential** versions will be filed separately from the public pages.

### **3. Rebuttal Testimony**

Distribution Statement No. 4R – Rebuttal Testimony Courtney T. Mann, with verification and revised **PGC Exhibit Nos. 21 and 21B.**

### **Testimony and Exhibit of I&E**

1. I&E Statement No. 1 – Direct Testimony of Vanessa Okum with verification and I&E Exhibit No. 1

As the request to admit the evidence via Stipulation is reasonable, the request is granted.



**R-2026-3059551 et al. - PENNSYLVANIA PUBLIC UTILITY COMMISSION v. NATIONAL FUEL GAS DISTRIBUTION CORPORATION**

*Revised: February 25, 2026*

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**I&E Statement No. 1  
Witness: Vanessa Okum**

**PENNSYLVANIA PUBLIC UTILITY COMMISSION**

**V.**

**National Fuel Gas Distribution Corporation 1307(f)**

**Docket No. R-2026-3059551**

**Direct Testimony**

**of**

**Vanessa Okum**

**Bureau of Investigation and Enforcement**

**Concerning:**

**Interest Rate on Purchased Gas Cost Over/(Under) Collections**

**E-Factor**

**Total Gas Cost Rate**

**TABLE OF CONTENTS**

**INTRODUCTION ..... 1**

**INTEREST RATE ON PURCHASED GAS COST OVER/(UNDER)  
COLLECTION CALCULATION ..... 2**

**E-FACTOR AND TOTAL GAS COST RATE ..... 4**

1 **INTRODUCTION**

2 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

3 A. My name is Vanessa Okum. My business address is Pennsylvania Public Utility  
4 Commission, Commonwealth Keystone Building, 400 North Street, Harrisburg,  
5 PA 17120.

6  
7 **Q. BY WHOM AND IN WHAT CAPACITY ARE YOU EMPLOYED?**

8 A. I am employed as a Fixed Utility Financial Analyst in the Pennsylvania Public  
9 Utility Commission's (Commission) Bureau of Investigation and Enforcement  
10 (I&E).

11

12 **Q. WHAT IS YOUR EDUCATIONAL AND PROFESSIONAL  
13 BACKGROUND?**

14 A. Appendix A, which is attached to my direct testimony, describes my educational  
15 background and professional experience.

16

17 **Q. PLEASE DESCRIBE THE ROLE OF I&E IN THIS PROCEEDING.**

18 A. I&E is responsible for protecting the public interest in proceedings before the  
19 Commission. The I&E analysis in this proceeding is based on its responsibility to  
20 represent the public interest. This responsibility requires balancing the interests of  
21 the ratepayers, the regulated utility, and the regulated community as a whole.

1 **Q. WHAT IS THE PURPOSE OF YOUR DIRECT TESTIMONY?**

2 A. The purpose of my direct testimony is to address National Fuel Gas Distribution  
3 Corporation's (NFG or Company) calculation of over/(under) collections of  
4 purchased gas cost, or the E-Factor, specifically regarding the calculation of  
5 interest.

6  
7 **Q. DOES YOUR DIRECT TESTIMONY INCLUDE AN EXHIBIT?**

8 A. Yes. I&E Exhibit No. 1 supports my direct testimony.  
9

10 **INTEREST RATE ON PURCHASED GAS COST OVER/(UNDER) COLLECTION**  
11 **CALCULATION**

12 **Q. PLEASE DEFINE THE E-FACTOR.**

13 A. The E-factor, or error factor, reconciles variances between the projected and actual  
14 purchased gas cost (PGC), as well as variances between projected and actual sales  
15 of purchased gas. The calculation includes monthly interest due to or from  
16 customers, depending on whether the applicable rates have resulted in an over or  
17 under collection for a specific month. The E-factor as calculated for the current  
18 twelve-month period is then applied to the PGC rate formula to find the Total Gas  
19 Cost Rate.

1 **Q. DO YOU AGREE WITH THE COMPANY’S E-FACTOR**  
2 **CALCULATION?**

3 A. No. The Company used an incorrect interest rate of 6.75% when calculating the  
4 interest component of its E-factor for the twelve-month period ending July 31,  
5 2026.<sup>1</sup> The Company also used an incorrect interest rate of 7.75% when  
6 calculating the interest component of its E-factor for the twelve-month period  
7 ending July 31, 2025.<sup>2</sup>

8  
9 **Q. DO THE COMPANY’S APPLIED INTEREST RATES FOLLOW THE**  
10 **REQUIREMENTS OF THE PUBLIC UTILITY CODE?**

11 A. No. The methodology mandated at 66 Pa. C.S. § 1307(f)(5) requires use of the  
12 prime interest rate for commercial borrowing in effect 60 days prior to a utility’s  
13 tariff filing. Instead, the Company used the interest rate placed in effect on  
14 December 11, 2025 for the twelve-month period ending July 31, 2026, and the  
15 interest rate in effect 60 days prior to the previous 1307(f) filing, or December 2,  
16 2024, for the twelve-month period ending July 31, 2025.<sup>3</sup>

17  
18 **Q. WHAT INTEREST RATE DO YOU RECOMMEND FOR CALCULATING**  
19 **INTEREST ON OVER/(UNDER) COLLECTIONS?**

20 A. The current filing was issued January 30, 2026. The prime interest rate for

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<sup>1</sup> NFG Exhibit 21, Schedules 3 and 6.

<sup>2</sup> NFG Exhibit 21, Schedule 7.

<sup>3</sup> <https://www.jpmorganchase.com/legal/historical-prime-rate>, accessed February 27, 2026.

1 commercial borrowing in effect 60 days prior to the current filing, or December 1,  
2 2025, was 7.00%.<sup>4</sup> Therefore, I recommend using an interest rate of 7.00% to  
3 compute interest on all periods of over/(under) collections that contribute to the E-  
4 Factor calculation.

5  
6 **Q. WHAT IS THE BASIS FOR YOUR RECOMMENDED ADJUSTMENT?**

7 A. It is my understanding, on advice of counsel, that the interest rate employed in  
8 calculating interest on over/under collections must conform to the requirements of  
9 the statute. Specifically, 66 Pa. C.S. § 1307(f)(5) states:

10 Refunds to customers shall be made with and recoveries from  
11 customers shall include interest at the prime rate for  
12 commercial borrowing in effect 60 days prior to the tariff filing  
13 made under paragraph (1) and as reported in a publicly  
14 available source identified by the commission or at an interest  
15 rate which may be established by the commission by  
16 regulation.  
17

18 **E-FACTOR AND TOTAL GAS COST RATE**

19 **Q. HOW DOES YOUR RECOMMENDED INTEREST RATE IMPACT THE**  
20 **COMPANY'S E-FACTOR AND TOTAL GAS COST CALCULATIONS?**

21 A. A correction to these interest rates modifies the E-Factor, and in turn changes the  
22 Total Gas Cost Rate per Mcf from \$6.3224<sup>5</sup> to \$6.3206.<sup>6</sup>

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<sup>4</sup> <https://www.jporganchase.com/legal/historical-prime-rate>, accessed February 27, 2026.

<sup>5</sup> NFG Exhibit 21, Schedule 1, p. 4.

<sup>6</sup> I&E Exhibit No. 1, Schedule 1, p. 4.

1 **Q. DESCRIBE HOW YOU DETERMINED YOUR RECOMMENDED**  
2 **ADJUSTMENTS TO THE E-FACTOR AND TOTAL GAS COST RATE**  
3 **CALCULATIONS THAT RESULT FROM CORRECTING THE**  
4 **INTEREST RATE.**

5 A. I recalculated the data from NFG Exhibit 21, Schedules 1 through 7 using the  
6 Excel spreadsheet provided by NFG in response to I&E-I-1. I applied a corrected  
7 interest rate of 7.00% to NFG Exhibit 21 Schedules 3, 6, and 7, as shown in I&E  
8 Exhibit No. 1, Schedules 3, 5, and 6. This data flows into I&E Exhibit No. 1,  
9 Schedules 2 and 4, incorporating the corrected amount of interest due to/(from)  
10 customers to determine the total amount to be refunded/(recovered). Finally, the  
11 data flows from I&E Exhibit No. 1, Schedules 2 and 4 into I&E Exhibit No. 1,  
12 Schedule 1 to calculate the Total Gas Cost Rate per Mcf. I have shown the  
13 schedules in my exhibit in the same order as presented in the Company's annual  
14 filing to facilitate comparison between the two. I have also highlighted the  
15 affected data in the I&E modified schedules in gray.

16  
17 **Q. DO YOU HAVE ANY FINAL COMMENTS REGARDING YOUR**  
18 **RECALCULATION OF THE E-FACTOR AND TOTAL GAS COST**  
19 **RATE?**

20 A. Yes. It is important to note that my calculations are based upon the figures and  
21 information provided in the filing. The end result is subject to change with  
22 revisions to the filing and as estimated figures become actuals.

1 Q. DOES THIS COMPLETE YOUR DIRECT TESTIMONY?

2 A. Yes.

**Vanessa Okum**

**Professional and Educational Background**

**Experience:**

Pennsylvania Public Utility Commission, Harrisburg, Pennsylvania

June 2022 – Present

Fixed Utility Financial Analyst, Bureau of Investigation and Enforcement

Magnolia Realty Services, Elizabethville, Pennsylvania

February 2016 – May 2024

Realtor

May 2015 – May 2019

Business Manager

The Vanguard Group, Malvern, Pennsylvania

October 2011 – December 2014

Financial Administrator, Corporate Financial Services

March 2010 – October 2011

Financial Analyst, Fund Financial Services

June 2008 – March 2010

Financial Associate, Fund Financial Services

**Education/Professional Development:**

NARUC Rate School, Clearwater, Florida, October 16-20, 2023

University of Massachusetts – Amherst, Amherst, Massachusetts, 2012

Master of Business Administration

Elizabethtown College, Elizabethtown, Pennsylvania, 2008

Bachelor of Science in International Business

Concentration in Finance

**Testimony Submitted:**

I have submitted testimony in the following proceedings:

A-2024-3049015 – Aqua Pennsylvania, Inc. - Borough of Greenville (1329)

R-2025-3055010 et al. – Pittsburgh Water and Sewer Authority

R-2025-3053112 – Philadelphia Gas Works

R-2024-3050208 – Newtown Artesian Water Company

R-2024-3047068 – FirstEnergy Pennsylvania Electric Company

R-2024-3045192 at al. – Veolia Water Pennsylvania, Inc.

R-2023-3043189 et al. – Pennsylvania-American Water Company

R-2023-3039919 et al. – Pittsburgh Water and Sewer Authority

R-2023-3037428 – National Fuel Gas Distribution Corporation (1307(f))

R-2022-3037368 – UGI Utilities, Inc. – Electric Division

I have assisted with testimony in the following proceedings:

R-2022-3031704 – Borough of Ambler Water Department

R-2022-3032764 – Leatherstocking Gas Company, LLC

Casework not requiring testimony:

R-2025-3052742 – National Fuel Gas Distribution Corporation (1307(f))

R-2024-3049248 – City of Lock Haven Water Department

R-2024-3045177 – National Fuel Gas Distribution Corporation (1307(f))

**I&E Exhibit No. 1  
Witness: Vanessa Okum**

**PENNSYLVANIA PUBLIC UTILITY COMMISSION**

**V.**

**National Fuel Gas Distribution Corporation 1307(f)**

**Docket No. R-2026-3059551**

**Exhibit to Accompany**

**the**

**Direct Testimony**

**of**

**Vanessa Okum**

**Bureau of Investigation and Enforcement**

**Concerning:**

**Interest Rate on Purchased Gas Cost Over/(Under) Collections**

**E-Factor**

**Total Gas Cost Rate**

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**  
Pennsylvania Division  
Computation of Purchased Gas Commodity Cost Per Mcf  
On and After August 1, 2026

**Computation Year: Twelve Months Ended July 2027**

<u>Line No.</u>	<u>Description</u>	
1	Purchased Gas Commodity Costs = $(CC - E) \div S$	
2	CC = Commodity Cost of Gas (Exhibit 3)	81,212,255
3	S = Projected Sales for the Computation Year (See Exhibit 22)	<u>21,436,362</u>
4	<b>Unit Commodity Cost (Line 2 / Line 3)</b>	<b>3.7885</b>
5	Storage Interest (Exhibit 21B, Sheet 2)	<u>(0.0037)</u>
6	<b>Total Commodity Cost (Line 4 + Line 5)</b>	<b>3.7848</b>
7	E = Experienced Net Undercollection to be Recovered (See Schedule 5 - COMMODITY)	<b>(8,184,683)</b>
8	S = Projected Sales for the Computation Year (See Exhibit 22)	21,436,362
9	Projected SATC Volumes for Computation Year	<u>0</u>
10	Total Volumes for Recovery of Commodity E - Factor (Line 8 + Line 9)	21,436,362
11	<b>Unit Commodity E-Factor Rate (Line 7 / Line 10)</b>	<b>(0.3818)</b>
12	<b>Projected Sales Commodity Cost per Mcf (Line 6 - Line 11)</b>	<b><u>4.1666</u></b>

**I&E Modified**

Demand - NGS

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**  
 Pennsylvania Division  
 Computation of Purchased Gas Demand Cost Per Mcf  
 On and After August 1, 2026

**Computation Year: Twelve Months Ended July 2027**

<u>Line No.</u>	<u>Description</u>	
1	Purchased Gas Demand Costs = DC ÷ S	
2	DC = Demand Cost of Gas - Natural Gas Supply (Exhibit 3)	37,325,451
3	Projected Sales for Computation Year (Exhibit 22)	<u>21,436,362</u>
4	<b>Unit Demand Cost (Line 2 / Line 3)</b>	<b><u>1.7412</u></b>
5	E = Experienced Net Undercollection to be Recovered (See Schedule 2 - DEMAND - NGS)	<b>(1,500,310)</b>
6	S = Projected Sales for the Computation Year (Exhibit 22)	<u>21,436,362</u>
7	<b>Unit Demand E-Factor Rate (Line 5 / Line 6)</b>	<b><u>(0.0700)</u></b>
8	<b>Projected Sales Demand Cost per Mcf (Line 4 - Line 7)</b>	<b><u>1.8112</u></b>

**I&E Modified**

Demand - DC

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**  
 Pennsylvania Division  
 Computation of Purchased Gas Demand Cost Per Mcf  
 On and After August 1, 2026

**Computation Year: Twelve Months Ended July 2027**

<u>Line No.</u>	<u>Description</u>	
1	Purchased Gas Demand Costs = DC ÷ S	
2	DC = Demand Cost of Gas - Distribution Charge (Exhibit 3)	8,604,180
3	Projected Sales for Computation Year (Exhibit 22)	21,436,362
4	Projected SATC Volumes for Computation Year	<u>1,944,736</u>
5	Total Volumes for Recovery of Demand Costs - Distribution Charge	23,381,098
6	<b>Unit Demand Cost (Line 2 / Line 5)</b>	<b><u>0.3680</u></b>
7	E = Experienced Net Overcollection to be Refunded (See Schedule 2 - DEMAND - DC)	<b>588,289</b>
8	Total Volumes for Recovery of Demand Costs - Distribution Charge	23,381,098
9	<b>Unit Demand E-Factor Rate</b>	<b><u>0.0252</u></b>
10	<b>Projected Sales Demand Cost per Mcf (Line 6 - Line 9)</b>	<b><u>0.3428</u></b>

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**  
 Pennsylvania Division  
 Recovery of Gas Costs Under 2026 1307(f)

	(1)	(2)	(3)	(4)
	Natural Gas Supply <u>Charge</u>	Gas Adjustment <u>Charge</u>	Distribution <u>Charge</u>	Total <u>Gas Costs</u>
	(\$)	(\$)	(\$)	(\$)
Projected Gas Costs				
Demand	1.7412	0.0700	0.3428	2.1540
Commodity	<u>3.7848</u>	<u>0.3818</u>	<u>0.0000</u>	<u>4.1666</u>
Total Projected Gas Costs	5.5260	0.4518	0.3428	6.3206
Current Gas Costs (11/25)	<u>5.0334</u>	<u>0.2036</u>	<u>0.4453</u>	<u>5.6823</u>
Increase / (Decrease)	<u>0.4926</u>	<u>0.2482</u>	<u>(0.1025)</u>	<u>0.6383</u>

**I&E Modified**  
**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**  
 Pennsylvania Division  
 Statement Showing the Development of Experienced Net  
 Over / (Under) Collections

DEMAND - NGS

<u>Line No.</u>	<u>Description</u>	<u>Amount</u> \$
1	Estimated Undercollection of gas cost for the twelve month period	
2	August 2025 through July 2026 to be Recovered (Schedule 3)	(1,565,545)
3	Reconciliation of estimated Undercollection of gas cost for the	
4	twelve month period August 2024 through July 2025 (Schedule 7)	26,936
5	Reconciliation of Undercollection of gas cost balances for the	
6	twelve month period August 2023 through July 2024	
7	(Schedule 8, Sheet 1)	0
8	Estimated Undercollection of gas cost for the	
9	twelve month period August 2024 through July 2025	
10	to be Refunded for the twelve months ended July 2026 (Schedule 8, Sheet 2)	38,280
11	Reconciliation of refund balances for the twelve month period	
12	August 2023 - July 2024 (Schedule 9, Sheet 1)	0
13	Estimated balance of refunds / (surcharges) for the twelve month period	
14	August 2024 - July 2025 (Schedule 9, Sheet 2)	19
15	Refunds Received and included in PGC 2024 (Schedule 4)	0
16	Total Amount to be Recovered	<u>(1,500,310)</u>

**I&E Modified**  
**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**  
 Pennsylvania Division  
 Statement Showing the Development of Experienced Net  
 Over / (Under) Collections

DEMAND - DC

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
		\$
1	Estimated Overcollection of gas cost for the twelve month period	
2	August 2025 through July 2026 to be Refunded (Schedule 3)	575,915
3	Reconciliation of estimated Undercollection of gas cost for the	
4	twelve month period August 2024 through July 2025 (Schedule 7)	4,189
5	Reconciliation of estimated Undercollection of gas cost balances for the	
6	twelve month period August 2023 through July 2024	
7	for the twelve months ended July 2025 ( Schedule 8, Sheet 1)	0
8	Estimated Undercollection of gas cost for the	
9	twelve month period August 2024 through July 2025	
10	to be Refunded for the twelve months ended July 2026 (Schedule 8, Sheet 2)	7,639
11	Reconciliation of refund balances for the twelve month period	
12	August 2023 - July 2024 (Schedule 9, Sheet 1)	0
13	Estimated balance of refunds/surcharges for the twelve month period	
14	August 2024 - July 2025 (Schedule 9, Sheet 2)	546
15	Total Amount to be Refunded	588,289

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2026**

**DEMAND - NGS**

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>August (2025)</b>								
Demand			596,234					
Standby / Priority			26,640					
Standby OVERRUNS			8,794					
NGV - Demand			9,246					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			94,482					
			<u>735,396</u>	940,365	(204,969)	7.00%	18 / 12	(21,522)
<b>September</b>								
Demand			667,233					
Standby / Priority			32,182					
Standby OVERRUNS			(8,175)					
NGV - Demand			9,873					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			83,030					
			<u>784,142</u>	444,612	339,530	7.00%	17 / 12	33,670
<b>October</b>								
Demand			931,042					
Standby / Priority			34,931					
Standby OVERRUNS			(128)					
NGV - Demand			8,006					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			95,793					
			<u>1,069,643</u>	934,820	134,824	7.00%	16 / 12	12,584
<b>November</b>								
Demand			2,824,671					
Standby / Priority			68,501					
Standby OVERRUNS			3,169					
NGV - Demand			9,706					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			91,579					
			<u>2,997,626</u>	5,947,532	(2,949,906)	7.00%	15 / 12	(258,117)

DEMAND - NGS:

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2026**

**DEMAND - NGS**

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>December</b>								
Demand	<u>2,846,914</u>	1.7811	<u>5,070,639</u>					
	2,846,914		5,070,639	6,241,309	(1,170,670)	7.00%	14 / 12	(95,605)
<b>January (2026)</b>								
Demand	<u>3,718,662</u>	1.7811	<u>6,623,309</u>					
	3,718,662		6,623,309	7,540,901	(917,592)	7.00%	13 / 12	(69,584)
<b>February</b>								
Demand	<u>3,720,703</u>	1.7811	<u>6,626,944</u>					
	3,720,703		6,626,944	7,031,677	(404,734)	7.00%	12 / 12	(28,331)
<b>March</b>								
Demand	<u>3,320,428</u>	1.7811	<u>5,914,014</u>					
	3,320,428		5,914,014	6,566,827	(652,813)	7.00%	11 / 12	(41,889)

DEMAND - NGS

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2026**

**DEMAND - NGS**

		Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>April</b>	Demand	<u>2,490,778</u> 2,490,778	1.7811	<u>4,436,325</u> 4,436,325	2,833,857	1,602,468	7.00%	10 / 12	93,477
<b>May</b>	Demand	<u>1,386,263</u> 1,386,263	1.7811	<u>2,469,073</u> 2,469,073	479,309	1,989,764	7.00%	9 / 12	104,463
<b>June</b>	Demand	<u>626,506</u> 626,506	1.7811	<u>1,115,869</u> 1,115,869	288,149	827,720	7.00%	8 / 12	38,627
<b>July</b>	Demand	<u>314,778</u> 314,778	1.7811	<u>560,652</u> 560,652	490,459	70,193	7.00%	7 / 12	2,866
	<b>Total</b>	18,425,031		38,403,632	39,739,817	(1,336,184)			(229,361)

DEMAND - NGS

**I&E Modified**

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
PENNSYLVANIA DIVISION  
STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
TWELVE MONTHS ENDED JULY 2026

DEMAND - DC

	Sales Mcf (1)	PGC Rate \$ / Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>August (2025)</b>								
Distribution Charge			131,180					
SATC			12,945					
			<u>144,125</u>	811,587	(667,462)	7.00%	18 / 12	(70,084)
<b>September</b>								
Distribution Charge			168,747					
SATC			18,088					
			<u>186,836</u>	811,587	(624,751)	7.00%	17 / 12	(61,955)
<b>October</b>								
Distribution Charge			229,697					
SATC			23,540					
			<u>253,237</u>	811,587	(558,350)	7.00%	16 / 12	(52,113)
<b>November</b>								
Distribution Charge			686,181					
SATC			69,118					
			<u>755,299</u>	811,587	(56,288)	7.00%	15 / 12	(4,925)
<b>December</b>								
Distribution Charge	2,846,914	0.4453	1,267,868					
SATC	261,775	0.4453	116,581					
	<u>3,108,689</u>		<u>1,384,449</u>	811,587	572,862	7.00%	14 / 12	46,784
<b>January (2026)</b>								
Distribution Charge	3,718,662	0.4453	1,656,099					
SATC	340,559	0.4453	151,668					
	<u>4,059,221</u>		<u>1,807,767</u>	811,587	996,180	7.00%	13 / 12	75,544

DEMAND - DI

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
PENNSYLVANIA DIVISION  
STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
TWELVE MONTHS ENDED JULY 2026**

DEMAND - DC

	<u>Sales</u> Mcf (1)	<u>PGC</u> <u>Rate</u> \$ / Mcf (2)	<u>PGC</u> <u>Revenue</u> \$ (3 = 1 x 2)	<u>Cost of</u> <u>Fuel</u> \$ (4)	<u>Over / (Under)</u> <u>Collections</u> \$ (5 = 3 - 4)	<u>Interest</u> <u>Rate</u> % (6)	<u>Interest</u> <u>Weight</u> (7)	<u>Interest</u> <u>Expense / (Income)</u> \$ (8 = 5 x 6 x 7)
<b>February</b>								
Distribution Charge	3,720,703	0.4453	1,657,008					
SATC	337,767	0.4453	150,424					
	<u>4,058,469</u>		<u>1,807,432</u>	811,587	995,845	7.00%	12 / 12	69,709
<b>March</b>								
Distribution Charge	3,320,428	0.4453	1,478,746					
SATC	301,484	0.4453	134,265					
	<u>3,621,912</u>		<u>1,613,011</u>	811,587	801,424	7.00%	11 / 12	51,425
<b>April</b>								
Distribution Charge	2,490,778	0.4453	1,109,263					
SATC	227,208	0.4453	101,187					
	<u>2,717,986</u>		<u>1,210,450</u>	811,587	398,863	7.00%	10 / 12	23,267
<b>May</b>								
Distribution Charge	1,386,263	0.4453	617,370					
SATC	127,711	0.4453	56,876					
	<u>1,513,974</u>		<u>674,246</u>	811,587	(137,341)	7.00%	9 / 12	(7,210)
<b>June</b>								
Distribution Charge	626,506	0.4453	279,013					
SATC	58,059	0.4453	25,856					
	<u>684,565</u>		<u>304,869</u>	811,587	(506,718)	7.00%	8 / 12	(23,647)
<b>July</b>								
Distribution Charge	314,778	0.4453	140,186					
SATC	29,497	0.4453	13,136					
	<u>344,275</u>		<u>153,322</u>	811,587	(658,265)	7.00%	7 / 12	(26,879)
<b>Total</b>	20,109,092		10,295,043	9,739,044	555,999			19,916

DEMAND - DI

**I&E Modified**  
**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**  
Pennsylvania Division  
Statement Showing the Development of Experienced Net  
Over / (Under) Collections

**COMMODITY**

<u>Line No.</u>	<u>Description</u>	<u>Amount</u> \$
1	Estimated Undercollection of gas cost for the twelve month period	
2	August 2025 through July 2026 to be Recovered (Schedule 6)	(8,417,165)
3	Reconciliation of estimated Undercollection of gas cost for the	
4	twelve month period August 2024 through July 2025 (Schedule 7)	39,669
5	Reconciliation of Overcollection of gas cost for the	
6	twelve month period August 2023 through July 2024	
7	(Schedule 8, Sheet 1)	0
8	Reconciliation of estimated Undercollection of gas cost for the	
9	twelve month period August 2023 through July 2024	
10	to be Refunded for the twelve months ended July 2025 (Schedule 8, Sheet 2)	13,660
11	Reconciliation of refunds for the twelve month period	
12	August 2023 - July 2024 (Schedule 9, Sheet 1)	0
13	Estimated balance of refunds for the twelve month period	
14	August 2024 - July 2025 (Schedule 9, Sheet 2)	0
15	Refunds Received and included in PGC 2026 (Schedule 10)	0
16	Reconciliation of C-Factor Storage Interest Expense / (Income) originating in	
17	PGC 2024 for the twelve months ended July 2024 (Schedule 11, Sheet 1)	0
18	Actual C-Factor Storage Interest Expense / (Income) originating in	
19	PGC 2025 for the twelve months ended July 2025 (Schedule 11, Sheet 2)	0
20	Reconciliation of Storage Interest refund balance for the period August 2024 - July 2025	
21	(recovered)/passed back August 2025 - July 2026 (Schedule 11, Sheet 3)	(1,813)
22	Estimated C-Factor Interest Expense / (Income) originating in PGC 2025	
23	for the 12 month period ended July 2025 (Schedule 11, Sheet 4)	180,966
24	Total Amount to be Recovered	(8,184,683)

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2026**

COMMODITY

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>August (2025)</b>								
Commodity			1,125,108					
Storage Inventory Recovery			7,181					
Reimbursement of NFGSC Transfer Fee			39					
Market Rate Differential			0					
City Gate Imbalance			7					
Sales Cashout			278					
OFO Penalty			0					
			<u>1,132,613</u>	481,952	650,661	7.00%	18 / 12	68,319
<b>September</b>								
Commodity			1,377,343					
Storage Inventory Recovery			26,701					
Reimbursement of NFGSC Transfer Fee			23					
Market Rate Differential			0					
City Gate Imbalance			7					
Sales Cashout			12,794					
OFO Penalty			0					
			<u>1,416,869</u>	(695,792)	2,112,661	7.00%	17 / 12	209,506
<b>October</b>								
Commodity			1,873,024					
Storage Inventory Recovery			18,123					
Reimbursement of NFGSC Transfer Fee			39					
Market Rate Differential			0					
City Gate Imbalance			0					
Sales Cashout			40					
OFO Penalty			0					
			<u>1,891,225</u>	1,764,294	126,931	7.00%	16 / 12	11,847
<b>November</b>								
Commodity			5,403,106					
Storage Inventory Recovery			14,170					
Reimbursement of NFGSC Transfer Fee			35					
Market Rate Differential			0					
City Gate Imbalance			89					
Sales Cashout			9,985					
OFO Penalty			0					
			<u>5,427,385</u>	8,266,466	(2,839,081)	7.00%	15 / 12	(248,420)

COMMODITY

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2026**

COMMODITY

		Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>December</b>	Commodity	<u>2,846,914</u> 2,846,914	3.2578	<u>9,274,677</u> 9,274,677	13,405,197	(4,130,520)	7.00%	14 / 12	(337,326)
<b>January (2026)</b>	Commodity	<u>3,718,662</u> 3,718,662	3.2578	<u>12,114,657</u> 12,114,657	17,456,246	(5,341,589)	7.00%	13 / 12	(405,071)
<b>February</b>	Commodity	<u>3,720,703</u> 3,720,703	3.2578	<u>12,121,306</u> 12,121,306	14,439,354	(2,318,048)	7.00%	12 / 12	(162,263)
<b>March</b>	Commodity	<u>3,320,428</u> 3,320,428	3.2578	<u>10,817,289</u> 10,817,289	11,644,855	(827,566)	7.00%	11 / 12	(53,102)

COMMODITY

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2026**

COMMODITY

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>April</b>								
Commodity	<u>2,490,778</u> 2,490,778	3.2578	<u>8,114,457</u> 8,114,457	6,149,818	1,964,639	7.00%	10 / 12	114,604
<b>May</b>								
Commodity	<u>1,386,263</u> 1,386,263	3.2578	<u>4,516,167</u> 4,516,167	2,228,730	2,287,437	7.00%	9 / 12	120,090
<b>June</b>								
Commodity	<u>626,506</u> 626,506	3.2578	<u>2,041,030</u> 2,041,030	1,128,298	912,732	7.00%	8 / 12	42,594
<b>July</b>								
Commodity	<u>314,778</u> 314,778	3.2578	<u>1,025,485</u> 1,025,485	1,386,927	(361,442)	7.00%	7 / 12	(14,759)
<b>Total</b>	18,425,031		69,893,160	77,656,345	(7,763,185)			(653,980)

COMMODITY

## I&E Modified

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
Pennsylvania Division  
Reconciliation of Interest on Over / (Under) Collections  
Twelve Months Ended July 2025

COMMODITY

	<u>Amount</u> \$
Estimated Undercollection of gas cost for the twelve month period August 2024 through July 2025 calculated in PGC 2025 (Schedule 7, Sheets 2 - 4)	(2,891,627)
Net Interest Expense (Income) to be refunded (Schedule 7, Sheets 2 - 4)	<u>(383,258)</u>
Total Estimate For the Twelve Months Ended July 2025	<u>(3,274,885)</u>
Actual Undercollection of gas cost for the twelve month period August 2024 through July 2025 (Schedule 7, Sheets 5 - 7)	(2,889,255)
Net Interest Expense (Income) to be refunded (Schedule 7, Pages 5 - 7)	<u>(345,961)</u>
Total Actual For the Twelve Months Ended July 2025	<u>(3,235,216)</u>
Amount to be Refunded	<u>39,669</u>

## I&E Modified

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
PENNSYLVANIA DIVISION  
STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
TWELVE MONTHS ENDED JULY 2025 (ESTIMATE)**

COMMODITY

	<u>Sales</u> Mcf (1)	<u>PGC</u> <u>Rate</u> \$ / Mcf (2)	<u>PGC</u> <u>Revenue</u> \$ (3 = 1 x 2)	<u>Cost of</u> <u>Fuel</u> \$ (4)	<u>Over / (Under)</u> <u>Collections</u> \$ (5 = 3 - 4)	<u>Interest</u> <u>Rate</u> % (6)	<u>Interest</u> <u>Weight</u> (7)	<u>Interest</u> <u>Expense / (Income)</u> \$ (8 = 5 x 6 x 7)
<b>August (2024)</b>								
Commodity			745,559					
Storage Inventory Recovery			15,581					
Reimbursement of NFGSC Transfer Fee			35					
Market Rate Differential			0					
City Gate Imbalance			0					
Sales Cashout			715					
OFO Penalty			<u>0</u>					
			761,891	5,347	756,543	7.75%	18 / 12	87,948
<b>September</b>								
Commodity			1,016,419					
Storage Inventory Recovery			9,549					
Reimbursement of NFGSC Transfer Fee			27					
Market Rate Differential			0					
City Gate Imbalance			60					
Sales Cashout			12,737					
OFO Penalty			<u>0</u>					
			1,038,791	(130,019)	1,168,810	7.75%	17 / 12	128,326
<b>October</b>								
Commodity			1,512,673					
Storage Inventory Recovery			49,725					
Reimbursement of NFGSC Transfer Fee			54					
Market Rate Differential			0					
City Gate Imbalance			424					
Sales Cashout			2,435					
OFO Penalty			<u>0</u>					
			1,565,311	885,131	680,179	7.75%	16 / 12	70,285
<b>November</b>								
Commodity			3,172,769					
Storage Inventory Recovery			37,326					
Reimbursement of NFGSC Transfer Fee			27					
Market Rate Differential			0					
City Gate Imbalance			868					
Sales Cashout			36,847					
OFO Penalty			<u>0</u>					
			3,247,838	4,936,832	(1,688,994)	7.75%	15 / 12	(163,621)

COMMODITY

## I&E Modified

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
PENNSYLVANIA DIVISION  
STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
TWELVE MONTHS ENDED JULY 2025 (ESTIMATE)

COMMODITY

	<u>Sales</u>	PGC <u>Rate</u>	PGC <u>Revenue</u>	Cost of <u>Fuel</u>	Over / (Under) <u>Collections</u>	Interest <u>Rate</u>	Interest <u>Weight</u>	Interest <u>Expense / (Income)</u>
	Mcf	\$ / Mcf	\$	\$	\$	%		\$
	(1)	(2)	(3 = 1 x 2)	(4)	(5 = 3 - 4)	(6)	(7)	(8 = 5 x 6 x 7)
<b>December</b>								
Commodity			7,609,686					
Storage Inventory Recovery			74,465					
Reimbursement of NFGSC Transfer Fee			27					
Market Rate Differential			0					
City Gate Imbalance			0					
Sales Cashout			73,425					
OFO Penalty			0					
			7,757,603	9,694,482	(1,936,879)	7.75%	14 / 12	(175,126)
<b>January (2025)</b>								
Commodity			10,645,573					
Storage Inventory Recovery			33,744					
Reimbursement of NFGSC Transfer Fee			39					
Market Rate Differential			0					
City Gate Imbalance			7,980					
Sales Cashout			202,824					
OFO Penalty			0					
			10,890,159	18,456,523	(7,566,364)	7.75%	13 / 12	(635,259)
<b>February</b>								
Commodity			11,871,891					
Storage Inventory Recovery			13,191					
Reimbursement of NFGSC Transfer Fee			46					
Market Rate Differential			2,707					
City Gate Imbalance			32					
Sales Cashout			335,130					
OFO Penalty			82,714					
			12,305,710	14,122,474	(1,816,764)	7.75%	12 / 12	(140,799)
<b>March</b>								
Commodity			10,129,563					
Storage Inventory Recovery			1,437					
Reimbursement of NFGSC Transfer Fee			15					
Market Rate Differential			7,979					
City Gate Imbalance			5,465					
Sales Cashout			235,395					
OFO Penalty			17,618					
			10,397,472	8,003,326	2,394,146	7.75%	11 / 12	170,084

COMMODITY

## I&E Modified

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
PENNSYLVANIA DIVISION  
STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
TWELVE MONTHS ENDED JULY 2025 (ESTIMATE)**

COMMODITY

	<u>Sales</u> Mcf (1)	<u>PGC</u> <u>Rate</u> \$ / Mcf (2)	<u>PGC</u> <u>Revenue</u> \$ (3 = 1 x 2)	<u>Cost of</u> <u>Fuel</u> \$ (4)	<u>Over / (Under)</u> <u>Collections</u> \$ (5 = 3 - 4)	<u>Interest</u> <u>Rate</u> % (6)	<u>Interest</u> <u>Weight</u> (7)	<u>Interest</u> <u>Expense / (Income)</u> \$ (8 = 5 x 6 x 7)
<b>April</b>			6,884,244					
			-					
			-					
			-					
			2,151					
			64,081					
			-					
			6,950,476	6,920,063	30,413	7.75%	10 / 12	1,964
<b>May</b>			3,774,524					
			2,221					
			27					
			-					
			142					
			3,253					
			-					
			3,780,167	1,320,510	2,459,656	7.75%	9 / 12	142,968
<b>June</b>			2,033,810					
			1,475					
			8					
			-					
			-					
			17					
			2,035,310	303,790	1,731,521	7.75%	8 / 12	89,462
<b>July</b>			766,575					
			1,490					
			12					
			-					
			52					
			744					
			768,873	(127,233)	896,107	7.75%	7 / 12	40,511
<b>Total</b>			61,499,600	64,391,227	(2,891,627)			(383,258)

COMMODITY

## I&E Modified

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
PENNSYLVANIA DIVISION  
STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
TWELVE MONTHS ENDED JULY 2025 (ACTUAL)**

COMMODITY

	<u>Sales</u> Mcf (1)	<u>PGC</u> <u>Rate</u> \$ / Mcf (2)	<u>PGC</u> <u>Revenue</u> \$ (3 = 1 x 2)	<u>Cost of</u> <u>Fuel</u> \$ (4)	<u>Over / (Under)</u> <u>Collections</u> \$ (5 = 3 - 4)	<u>Interest</u> <u>Rate</u> % (6)	<u>Interest</u> <u>Weight</u> (7)	<u>Interest</u> <u>Expense / (Income)</u> \$ (8 = 5 x 6 x 7)
<b>August (2024)</b>								
Commodity			745,559					
Storage Inventory Recovery			15,581					
Reimbursement of NFGSC Transfer Fee			35					
Market Rate Differential			0					
City Gate Imbalance			0					
Sales Cashout			715					
OFO Penalty			0					
			761,891	5,347	756,543	7.00%	18 / 12	79,437
<b>September</b>								
Commodity			1,016,419					
Storage Inventory Recovery			9,549					
Reimbursement of NFGSC Transfer Fee			27					
Market Rate Differential			0					
City Gate Imbalance			60					
Sales Cashout			12,737					
OFO Penalty			0					
			1,038,791	(130,019)	1,168,810	7.00%	17 / 12	115,907
<b>October</b>								
Commodity			1,512,673					
Storage Inventory Recovery			49,725					
Reimbursement of NFGSC Transfer Fee			54					
Market Rate Differential			0					
City Gate Imbalance			424					
Sales Cashout			2,435					
OFO Penalty			0					
			1,565,311	885,131	680,180	7.00%	16 / 12	63,483
<b>November</b>								
Commodity			3,172,769					
Storage Inventory Recovery			37,326					
Reimbursement of NFGSC Transfer Fee			27					
Market Rate Differential			0					
City Gate Imbalance			868					
Sales Cashout			36,847					
OFO Penalty			0					
			3,247,838	4,934,461	(1,686,623)	7.00%	15 / 12	(147,580)

COMMODITY

## I&E Modified

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
PENNSYLVANIA DIVISION  
STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
TWELVE MONTHS ENDED JULY 2025 (ACTUAL)

COMMODITY

	<u>Sales</u> Mcf (1)	PGC <u>Rate</u> \$ / Mcf (2)	PGC <u>Revenue</u> \$ (3 = 1 x 2)	Cost of <u>Fuel</u> \$ (4)	Over / (Under) <u>Collections</u> \$ (5 = 3 - 4)	Interest <u>Rate</u> % (6)	Interest <u>Weight</u> (7)	Interest <u>Expense / (Income)</u> \$ (8 = 5 x 6 x 7)
<b>December</b>								
Commodity			7,609,686					
Storage Inventory Recovery			74,465					
Reimbursement of NFGSC Transfer Fee			27					
Market Rate Differential			0					
City Gate Imbalance			0					
Sales Cashout			73,425					
OFO Penalty			0					
			7,757,603	9,694,482	(1,936,879)	7.00%	14 / 12	(158,178)
<b>January (2025)</b>								
Commodity			10,645,573					
Storage Inventory Recovery			33,744					
Reimbursement of NFGSC Transfer Fee			39					
Market Rate Differential			0					
City Gate Imbalance			7,980					
Sales Cashout			202,824					
OFO Penalty			0					
			10,890,159	18,456,523	(7,566,364)	7.00%	13 / 12	(573,783)
<b>February</b>								
Commodity			11,871,891					
Storage Inventory Recovery			13,191					
Reimbursement of NFGSC Transfer Fee			46					
Market Rate Differential			2,707					
City Gate Imbalance			32					
Sales Cashout			335,130					
OFO Penalty			82,714					
			12,305,710	14,122,474	(1,816,764)	7.00%	12 / 12	(127,173)
<b>March</b>								
Commodity			10,129,563					
Storage Inventory Recovery			1,437					
Reimbursement of NFGSC Transfer Fee			15					
Market Rate Differential			7,979					
City Gate Imbalance			5,465					
Sales Cashout			235,395					
OFO Penalty			17,618					
			10,397,472	8,003,326	2,394,146	7.00%	11 / 12	153,624

COMMODITY

## I&E Modified

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2025 (ACTUAL)

COMMODITY

	Sales Mcf (1)	PGC Rate \$ / Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>April</b>								
Commodity			6,884,244					
Storage Inventory Recovery			-					
Reimbursement of NFGSC Transfer Fee			-					
Market Rate Differential			-					
City Gate Imbalance			2,151					
Sales Cashout			64,081					
OFO Penalty			0					
			6,950,476	6,920,063	30,413	7.00%	10 / 12	1,774
<b>May</b>								
Commodity			3,774,524					
Storage Inventory Recovery			2,221					
Reimbursement of NFGSC Transfer Fee			27					
Market Rate Differential			-					
City Gate Imbalance			142					
Sales Cashout			3,253					
OFO Penalty			-					
			3,780,167	1,320,510	2,459,656	7.00%	9 / 12	129,132
<b>June</b>								
Commodity			2,033,810					
Storage Inventory Recovery			1,475					
Reimbursement of NFGSC Transfer Fee			8					
Market Rate Differential			-					
City Gate Imbalance			-					
Sales Cashout			17					
OFO Penalty			-					
			2,035,310	303,790	1,731,521	7.00%	8 / 12	80,804
<b>July</b>								
Commodity			766,575					
Storage Inventory Recovery			1,490					
Reimbursement of NFGSC Transfer Fee			12					
Market Rate Differential			-					
City Gate Imbalance			52					
Sales cashout			744					
OFO Penalty			-					
			768,873	(127,233)	896,107	7.00%	7 / 12	36,591
<b>Total</b>			61,499,600	64,388,855	(2,889,255)			(345,961)

COMMODITY

**I&E Modified**

DEMAND - NGS

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**  
 Pennsylvania Division  
 Reconciliation of Interest on Over / (Under) Collections  
 Twelve Months Ended July 2025

	<u>Amount</u>
	\$
Estimated Undercollection of gas cost for the twelve month period August 2024 through July 2025 calculated in PGC-2025 (Schedule 7, Sheets 2 - 4)	(1,326,534)
Net Interest Expense (Income) to be collected (Schedule 7, Sheets 2 - 4)	<u>(278,344)</u>
Total Estimate For the Twelve Months Ended July 2025	<u>(1,604,878)</u>
Actual Undercollection of gas cost for the twelve month period August 2024 through July 2025 (Schedule 7, Sheets 5 - 7)	(1,326,533)
Net Interest Expense (Income) to be collected (Schedule 7, Sheets 5 - 7)	<u>(251,407)</u>
Total Actual For the Twelve Months Ended July 2025	<u>(1,577,940)</u>
Amount to be Refunded	<u>26,936</u>

## I&E Modified

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
PENNSYLVANIA DIVISION  
STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
TWELVE MONTHS ENDED JULY 2025 (ESTIMATE)**

DEMAND - NGS

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>August (2024)</b>								
Demand			526,747					
Standby / Priority			26,443					
Standby Overruns			(797)					
NGV - Demand			7,427					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>97,873</u>					
			657,693	764,659	(106,967)	7.75%	18 / 12	(12,435)
<b>September</b>								
Demand			594,534					
Standby / Priority			29,069					
Standby Overruns			520					
NGV - Demand			11,096					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>90,791</u>					
			726,010	692,809	33,201	7.75%	17 / 12	3,645
<b>October</b>								
Demand			908,714					
Standby / Priority			35,294					
Standby Overruns			(313)					
NGV - Demand			8,629					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>95,370</u>					
			1,047,695	1,423,296	(375,602)	7.75%	16 / 12	(38,812)
<b>November</b>								
Demand			1,954,250					
Standby / Priority			60,741					
Standby Overruns			263					
NGV - Demand			9,509					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>94,087</u>					
			2,118,849	5,393,357	(3,274,508)	7.75%	15 / 12	(317,218)

DEMAND - NGS

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2025 (ESTIMATE)**

**DEMAND - NGS**

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>December</b>								
Demand			4,799,982					
Standby / Priority			94,051					
Standby Overruns			160					
NGV - Demand			9,298					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>92,679</u>					
			4,996,171	6,435,626.48	(1,439,455.39)	7.75%	14 / 12	(130,151)
<b>January (2025)</b>								
Standby/Priority			6,723,032					
Standby Overruns			143,754					
NGV - Demand			1,526					
LBS - Demand			8,596					
Overdelivery/Upstream Cap. Surcharge			<u>99,726</u>					
			6,976,634	8,886,909	(1,910,274)	7.75%	13 / 12	(160,383)
<b>February</b>								
Natural Gas Supply Charge			7,280,300					
Standby / Priority			159,991					
Standby Overruns			3,267					
NGV - Demand			9,024					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			<u>120,738</u>					
			7,573,320	6,762,420	810,900	7.75%	12 / 12	62,845
<b>March</b>								
Natural Gas Supply Charge			6,035,600					
Standby / Priority			135,509					
Standby Overruns			3,088					
NGV - Demand			11,389					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			<u>124,170</u>					
			6,309,756	5,116,000	1,193,756	7.75%	11 / 12	84,806

DEMAND - NGS

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
PENNSYLVANIA DIVISION  
STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
TWELVE MONTHS ENDED JULY 2025 (ESTIMATE)**

**DEMAND - NGS**

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>April</b>								
Natural Gas Supply Charge			4,101,547					
Standby / Priority			104,898					
Standby Overruns			100					
NGV - Demand			7,682					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			99,729					
			<u>4,313,956</u>	2,474,891	1,839,065	7.75%	10 / 12	118,773
<b>May</b>								
Natural Gas Supply Charge			2,242,264					
Standby / Priority			69,429					
Standby Overruns			338					
NGV - Demand			8,494					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			110,995					
			<u>2,431,520</u>	941,054	1,490,467	7.75%	9 / 12	86,633
<b>June</b>								
Natural Gas Supply Charge			1,200,131					
Standby / Priority			50,786					
Standby Overruns			66					
NGV - Demand			8,930					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			104,476					
			<u>1,364,390</u>	545,797	818,593	7.75%	8 / 12	42,294
<b>July</b>								
Natural Gas Supply Charge			441,565					
Standby / Priority			23,264					
Standby Overruns			4					
NGV - Demand			9,414					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			103,580					
			<u>577,827</u>	983,537	(405,710)	7.75%	7 / 12	(18,341)
<b>Total</b>			39,093,821	40,420,355	(1,326,534)			(278,344)

DEMAND - NGS

## I&E Modified

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2025 (ACTUAL)**

DEMAND - NGS

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>August (2024)</b>								
Natural Gas Supply Charge			526,747					
Standby / Priority			26,443					
Standby Overruns			(797)					
NGV - Demand			7,427					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>97,873</u>					
			657,693	764,659	(106,967)	7.00%	18 / 12	(11,232)
<b>September</b>								
Natural Gas Supply Charge			594,534					
Standby / Priority			29,069					
Standby Overruns			520					
NGV - Demand			11,096					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>90,791</u>					
			726,010	692,809	33,201	7.00%	17 / 12	3,292
<b>October</b>								
Natural Gas Supply Charge			908,714					
Standby / Priority			35,294					
Standby Overruns			(313)					
NGV - Demand			8,629					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>95,370</u>					
			1,047,695	1,423,296	(375,602)	7.00%	16 / 12	(35,056)
<b>November</b>								
Natural Gas Supply Charge			1,954,250					
Standby / Priority			60,741					
Standby Overruns			263					
NGV - Demand			9,509					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>94,087</u>					
			2,118,849	5,393,357	(3,274,508)	7.00%	15 / 12	(286,519)

DEMAND - NGS

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2025 (ACTUAL)**

**DEMAND - NGS**

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>December</b>								
Natural Gas Supply Charge			4,799,982					
Standby / Priority			94,051					
Standby Overruns			160					
NGV - Demand			9,298					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>92,679</u>					
			4,996,171	6,435,626	(1,439,455)	7.00%	14 / 12	(117,556)
<b>January (2025)</b>								
Natural Gas Supply Charge			6,723,032					
Standby / Priority			143,754					
Standby Overruns			1,526					
NGV - Demand			8,596					
LBS - Demand			0					
Overdelivery / Upstream Cap. Surcharge			<u>99,726</u>					
			6,976,634	8,886,909	(1,910,274)	7.00%	13 / 12	(144,862)
<b>February</b>								
Natural Gas Supply Charge			7,280,300					
Standby / Priority			159,991					
Standby Overruns			3,267					
NGV - Demand			9,024					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			<u>120,738</u>					
			7,573,320	6,762,420	810,900	7.00%	12 / 12	56,763
<b>March</b>								
Natural Gas Supply Charge			6,035,600					
Standby / Priority			135,509					
Standby Overruns			3,088					
NGV - Demand			11,389					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			<u>124,170</u>					
			6,309,756	5,116,000	1,193,756	7.00%	11 / 12	76,599

DEMAND - NGS

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2025 (ACTUAL)**

**DEMAND - NGS**

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>April</b>								
Natural Gas Supply Charge			4,101,547					
Standby / Priority			104,898					
Standby Overruns			100					
NGV - Demand			7,682					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			99,729					
			<u>4,313,956</u>	2,474,891	1,839,065	7.00%	10 / 12	107,279
<b>May</b>								
Natural Gas Supply Charge			2,242,264					
Standby / Priority			69,429					
Standby Overruns			338					
NGV - Demand			8,494					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			110,995					
			<u>2,431,520</u>	941,053	1,490,467	7.00%	9 / 12	78,250
<b>June</b>								
Natural Gas Supply Charge			1,200,131					
Standby / Priority			50,786					
Standby Overruns			66					
NGV - Demand			8,930					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			104,476					
			<u>1,364,390</u>	545,797	818,593	7.00%	8 / 12	38,201
<b>July</b>								
Natural Gas Supply Charge			441,565					
Standby / Priority			23,264					
Standby Overruns			4					
NGV - Demand			9,414					
LBS - Demand			-					
Overdelivery / Upstream Cap. Surcharge			103,580					
			<u>577,827</u>	983,537	(405,710)	7.00%	7 / 12	(16,566)
<b>Total</b>			39,093,821	40,420,353	(1,326,533)			(251,407)

DEMAND - NGS

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**  
Pennsylvania Division  
Reconciliation of Interest on Over / (Under) Collections  
Twelve Months Ended July 2025

DEMAND - DC

	<u>Amount</u> \$
Estimated Undercollection of gas cost for the twelve month period August 2024 through July 2025 calculated in PGC 2025 (Schedule 7, Sheets 2 - 3)	(324,933)
Net Interest Expense (Income) to be refunded (Schedule 7, Sheets 2 - 3)	<u>(43,292)</u>
Total Estimate For the Twelve Months Ended July 2025	<u>(368,225)</u>
Actual Undercollection of gas cost for the twelve month period August 2024 through July 2025 (Schedule 7, Sheets 4 - 5)	(324,933)
Net Interest Expense (Income) to be refunded (Schedule 7, Sheets 4 - 5)	<u>(39,103)</u>
Total Actual For the Twelve Months Ended July 2025	<u>(364,035)</u>
Amount to be Refunded	<u><u>4,189</u></u>

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2025 (ESTIMATE)**

**DEMAND - DC**

	Sales Mcf (1)	PGC Rate \$/ Mcf (2)	PGC Revenue \$ (3 = 1 x 2)	Cost of Fuel \$ (4)	Over / (Under) Collections \$ (5 = 3 - 4)	Interest Rate % (6)	Interest Weight (7)	Interest Expense / (Income) \$ (8 = 5 x 6 x 7)
<b>August (2024)</b>								
Distribution Charge			106,598					
SATC			<u>11,069</u>					
			117,667	682,005	(564,338)	7.75%	18 / 12	(65,604)
<b>September</b>								
Distribution Charge			123,614					
SATC			<u>12,557</u>					
			136,171	682,005	(545,834)	7.75%	17 / 12	(59,928)
<b>October</b>								
Distribution Charge			188,445					
SATC			<u>18,661</u>					
			207,106	682,005	(474,899)	7.75%	16 / 12	(49,073)
<b>November</b>								
Distribution Charge			396,788					
SATC			<u>39,672</u>					
			436,459	682,005	(245,546)	7.75%	15 / 12	(23,787)
<b>December</b>								
Distribution Charge			950,258					
SATC			<u>95,656</u>					
			1,045,914	681,148	364,766	7.75%	14 / 12	32,981
<b>January (2025)</b>								
Distribution Charge			1,330,992					
SATC			<u>134,766</u>					
			1,465,757	681,148	784,609	7.75%	13 / 12	65,874

**DEMAND - DI**

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2025 (ESTIMATE)**

**DEMAND - DC**

	<u>Sales</u> Mcf (1)	<u>PGC</u> <u>Rate</u> \$/ Mcf (2)	<u>PGC</u> <u>Revenue</u> \$ (3 = 1 x 2)	<u>Cost of</u> <u>Fuel</u> \$ (4)	<u>Over / (Under)</u> <u>Collections</u> \$ (5 = 3 - 4)	<u>Interest</u> <u>Rate</u> % (6)	<u>Interest</u> <u>Weight</u> (7)	<u>Interest</u> <u>Expense / (Income)</u> \$ (8 = 5 x 6 x 7)
<b>February</b>								
Distribution Charge			1,402,408					
SATC			<u>142,345</u>					
			1,544,753	681,148	863,605	7.75%	12 / 12	66,929
<b>March</b>								
Distribution Charge			1,131,263					
SATC			<u>116,267</u>					
			1,247,530	681,148	566,382	7.75%	11 / 12	40,237
<b>April</b>								
Distribution Charge			768,624					
SATC			<u>78,913</u>					
			847,537	681,148	166,389	7.75%	10 / 12	10,746
<b>May</b>								
Distribution Charge			420,330					
SATC			<u>43,038</u>					
			463,369	681,148	(217,779)	7.75%	9 / 12	(12,658)
<b>June</b>								
Distribution Charge			225,037					
SATC			<u>23,617</u>					
			248,654	681,148	(432,494)	7.75%	8 / 12	(22,346)
<b>July</b>								
Distribution Charge			82,875					
SATC			<u>8,479</u>					
			91,354	681,148	(589,795)	7.75%	7 / 12	(26,664)
<b>Total</b>			7,852,271	8,177,204	(324,933)			(43,292)

DEMAND - DC

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2025 (ACTUAL)**

**DEMAND - DC**

	<u>Sales</u> Mcf (1)	<u>PGC</u> <u>Rate</u> \$ / Mcf (2)	<u>PGC</u> <u>Revenue</u> \$ (3 = 1 x 2)	<u>Cost of</u> <u>Fuel</u> \$ (4)	<u>Over / (Under)</u> <u>Collections</u> \$ (5 = 3 - 4)	<u>Interest</u> <u>Rate</u> % (6)	<u>Interest</u> <u>Weight</u> (7)	<u>Interest</u> <u>Expense / (Income)</u> \$ (8 = 5 x 6 x 7)
<b>August (2024)</b>								
Distribution Charge			106,598					
SATC			<u>11,069</u>					
			117,667	682,005	(564,338)	7.00%	18 / 12	(59,255)
<b>September</b>								
Distribution Charge			123,614					
SATC			<u>12,557</u>					
			136,171	682,005	(545,834)	7.00%	17 / 12	(54,129)
<b>October</b>								
Distribution Charge			188,445					
SATC			<u>18,661</u>					
			207,106	682,005	(474,899)	7.00%	16 / 12	(44,324)
<b>November</b>								
Distribution Charge			396,788					
SATC			<u>39,672</u>					
			436,459	682,005	(245,546)	7.00%	15 / 12	(21,485)
<b>December</b>								
Distribution Charge			950,258					
SATC			<u>95,656</u>					
			1,045,914	681,148	364,766	7.00%	14 / 12	29,789
<b>January (2025)</b>								
Distribution Charge			1,330,992					
SATC			<u>134,766</u>					
			1,465,757	681,148	784,609	7.00%	13 / 12	59,500

DEMAND - DC

**I&E Modified**

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 PENNSYLVANIA DIVISION  
 STATEMENT OF TOTAL OVER / (UNDER) COLLECTIONS  
 TWELVE MONTHS ENDED JULY 2025 (ACTUAL)**

**DEMAND - DC**

	<u>Sales</u> Mcf (1)	<u>PGC</u> <u>Rate</u> \$ / Mcf (2)	<u>PGC</u> <u>Revenue</u> \$ (3 = 1 x 2)	<u>Cost of</u> <u>Fuel</u> \$ (4)	<u>Over / (Under)</u> <u>Collections</u> \$ (5 = 3 - 4)	<u>Interest</u> <u>Rate</u> % (6)	<u>Interest</u> <u>Weight</u> (7)	<u>Interest</u> <u>Expense / (Income)</u> \$ (8 = 5 x 6 x 7)
<b>February</b>								
Distribution Charge			1,402,408					
SATC			<u>142,345</u>					
			1,544,753	681,148	863,605	7.00%	12 / 12	60,452
<b>March</b>								
Distribution Charge			1,131,263					
SATC			<u>116,267</u>					
			1,247,530	681,148	566,382	7.00%	11 / 12	36,343
<b>April</b>								
Distribution Charge			768,624					
SATC			<u>78,913</u>					
			847,537	681,148	166,389	7.00%	10 / 12	9,706
<b>May</b>								
Distribution Charge			420,330					
SATC			<u>43,038</u>					
			463,369	681,148	(217,779)	7.00%	9 / 12	(11,433)
<b>June</b>								
Distribution Charge			225,037					
SATC			<u>23,617</u>					
			248,654	681,148	(432,494)	7.00%	8 / 12	(20,183)
<b>July</b>								
Distribution Charge			82,875					
SATC			<u>8,479</u>					
			91,354	681,148	(589,795)	7.00%	7 / 12	(24,083)
<b>Total</b>			7,852,271	8,177,204	(324,933)			(39,103)

DEMAND - DC

