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AN EXELON COMPANY

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VIA E-FILE ONLY

April 30, 2026

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, Second Floor
Harrisburg, PA 17120

SUBJECT: Annual Reconciliation Statement of PECO's Phase IV Energy Efficiency and Conservation Program (EECP)

Dear Secretary Homsher:

Enclosed for filing with the Commission is PECO's Reconciliation Statement of the Phase IV Energy Efficiency and Conservation Program for the reconciliation period April 1, 2025 through March 31, 2026.

The following attachment is included in support of this filing:
Attachment 1 – Reconciliation Statement for the EECP

Thank you for your assistance in this matter. Please direct any questions regarding the above to Ben Yin, Director, Regulatory Strategy and Revenue Policy, at 215-841-5463 or email at ben.yin@exeloncorp.com.

Sincerely,

Enclosures

cc: P. Diskin, Director, Bureau of Technical Utility Services (email only)
K. Hafner, Director, Office of Special Assistants (email only)
A. Kaster, Director, Bureau of Investigation & Enforcement (email only)
C. Yother, Director, Bureau of Audits (email only)
A. Bakare, McNees, Wallace and Nurick (email only)
C. Mincavage, McNees, Wallace and Nurick (email only)
Office of Consumer Advocate (email only)
Office of Small Business Advocate (email only)

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs (EEPC)
Residential Class
(Rates R, RH, CAP)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Residential	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-25	\$ -	\$ 1,978,625	942,079,494	0.00185	\$ 1,895,893	\$ (82,731)
May-25	\$ -	\$ 2,161,337	875,590,961	0.00185	\$ 1,762,088	\$ (399,249)
Jun-25	\$ -	\$ 2,585,168	1,004,956,432	0.00174	\$ 1,996,823	\$ (588,345)
Jul-25	\$ -	\$ 2,760,444	1,590,960,287	0.00174	\$ 3,554,382	\$ 793,938
Aug-25	\$ -	\$ 2,826,066	1,504,213,125	0.00174	\$ 2,617,088	\$ (208,978)
Sep-25	\$ -	\$ 1,888,713	1,113,421,847	0.00174	\$ 1,937,174	\$ 48,461
Oct-25	\$ -	\$ 1,782,664	993,372,150	0.00174	\$ 1,728,307	\$ (54,357)
Nov-25	\$ -	\$ 1,865,420	798,517,446	0.00174	\$ 1,389,291	\$ (476,128)
Dec-25	\$ -	\$ 1,888,282	1,247,681,883	0.00174	\$ 2,170,765	\$ 282,483
Jan-26	\$ -	\$ 2,256,633	1,502,693,911	0.00174	\$ 2,614,445	\$ 357,812
Feb-26	\$ -	\$ 1,457,602	1,487,922,816	0.00174	\$ 2,588,746	\$ 1,131,143
Mar-26	\$ -	\$ 1,603,530	1,193,731,000	0.00174	\$ 2,076,899	\$ 473,370
Total	\$ -	\$ 25,054,483	14,255,141,353		\$ 26,331,902	\$ 1,277,419

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program costs (EEPC)
Commercial Class
(Rate GS)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Commercial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - kWh	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-25	\$ -	\$ 1,466,867	627,677,521	0.00415	\$ 4,766,879	\$ 3,300,011
May-25	\$ -	\$ 3,138,256	597,590,050	0.00415	\$ 4,534,309	\$ 1,396,053
Jun-25	\$ -	\$ 1,594,503	651,194,605	0.00335	\$ 3,720,406	\$ 2,125,903
Jul-25	\$ -	\$ 2,794,499	714,580,392	0.00335	\$ 2,348,278	\$ (446,221)
Aug-25	\$ -	\$ 2,015,638	744,005,937	0.00335	\$ 2,640,608	\$ 624,970
Sep-25	\$ -	\$ 2,206,089	639,831,573	0.00335	\$ 2,176,722	\$ (29,367)
Oct-25	\$ -	\$ 1,209,475	624,781,910	0.00335	\$ 2,090,566	\$ 881,091
Nov-25	\$ -	\$ 696,046	483,749,117	0.00335	\$ 1,624,924	\$ 928,878
Dec-25	\$ -	\$ 950,878	659,539,174	0.00335	\$ 2,206,016	\$ 1,255,139
Jan-26	\$ -	\$ 525,124	734,149,030	0.00335	\$ 2,479,685	\$ 1,954,561
Feb-26	\$ -	\$ 460,783	700,794,662	0.00335	\$ 2,360,207	\$ 1,899,424
Mar-26	\$ -	\$ 600,300	635,943,897	0.00335	\$ 2,115,124	\$ 1,514,824
Total	\$ -	\$ 17,658,459	7,813,837,868		\$ 33,063,724	\$ 15,405,265

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs (EEPC)
Industrial Class
(Rates PD, HT, EP)
Reconciliation Statement

E-Factor Period	Phase III	Phase IV	Industrial	C-Factor	C-Factor	C-Factor
	Expenditures	Expenditures	Sales - PLC	Rate	Revenue ^(a)	Over/(Under) Recovery
	(1)	(2)	(3)	(4)	(5)	(6) = (5) - (1) - (2)
Apr-25	\$ -	\$ 1,896,133	2,278,619	0.98	\$ 3,700,655	\$ 1,804,522
May-25	\$ -	\$ 2,714,865	2,469,055	0.98	\$ 4,009,938	\$ 1,295,073
Jun-25	\$ -	\$ 1,980,209	2,368,468	1.12	\$ 2,655,264	\$ 675,055
Jul-25	\$ -	\$ 2,902,080	2,772,826	1.12	\$ 3,108,585	\$ 206,506
Aug-25	\$ -	\$ 2,834,172	2,262,426	1.12	\$ 2,536,382	\$ (297,790)
Sep-25	\$ -	\$ 2,698,660	2,295,079	1.12	\$ 2,572,989	\$ (125,671)
Oct-25	\$ -	\$ 2,121,462	2,477,623	1.12	\$ 2,777,636	\$ 656,174
Nov-25	\$ -	\$ 1,433,666	1,710,290	1.12	\$ 1,917,387	\$ 483,721
Dec-25	\$ -	\$ 1,087,242	2,702,771	1.12	\$ 3,030,047	\$ 1,942,805
Jan-26	\$ -	\$ 1,325,046	2,364,771	1.12	\$ 2,651,120	\$ 1,326,074
Feb-26	\$ -	\$ 1,609,478	1,875,830	1.12	\$ 2,102,972	\$ 493,495
Mar-26	\$ -	\$ 807,072	2,512,566	1.12	\$ 2,816,810	\$ 2,009,738
Total	\$ -	\$ 23,410,085	28,090,323		\$ 33,879,786	\$ 10,469,702

(a) C Factor Revenues are allocated on a percentage basis.

PECO - Electric
Phase IV Energy Efficiency and Conservation Program Costs
Municipal Lighting Rates
Reconciliation Statement

E-Factor Period	SLE			SLC			AL			TLCL			E Factor	SWE	Total	Phase III	Phase IV					
	Locations	Rate	Revenues	Locations	Rate	Revenues	Location	Rate	Revenues	kWh	Rate	Revenues	Revenues	Revenues	Revenues	Expenditures	Expenditures					
Apr-25	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	6,418,044	\$0.00002	\$ 128	\$ 128	\$ (1)	\$ 129	\$ -	\$ 4,227					
May-25	183,091	\$0.00	\$ -	10,638	\$0.00	\$ -	16,032	\$0.00	\$ -	3,869,953	\$0.00002	\$ 77	\$ 77	\$ (1)	\$ 78	\$ -	\$ 15,504					
Jun-25	183,091	-\$0.04	\$ (7,753)	10,638	-\$0.04	\$ (400)	16,032	-\$0.01	\$ (151)	3,662,810	(\$0.00042)	\$ (1,551)	\$ (9,855)	\$ (22)	\$ (9,833)	\$ -	\$ 4,586					
Jul-25	183,091	-\$0.07	\$ (13,376)	10,638	-\$0.07	\$ (735)	16,032	-\$0.02	\$ (322)	6,011,435	(\$0.00080)	\$ (4,828)	\$ (19,260)	\$ (36)	\$ (19,224)	\$ -	\$ 23,241					
Aug-25	183,091	-\$0.07	\$ (13,376)	10,638	-\$0.07	\$ (735)	16,032	-\$0.02	\$ (322)	3,625,501	(\$0.00080)	\$ (2,911)	\$ (17,344)	\$ (22)	\$ (17,322)	\$ -	\$ 21,272					
Sep-25	183,091	-\$0.07	\$ (13,376)	10,638	-\$0.07	\$ (735)	16,032	-\$0.02	\$ (322)	3,905,368	(\$0.00080)	\$ (3,136)	\$ (17,568)	\$ (23)	\$ (17,545)	\$ -	\$ 19,124					
Oct-25	183,091	-\$0.07	\$ (13,376)	10,638	-\$0.07	\$ (735)	16,032	-\$0.02	\$ (322)	4,134,823	(\$0.00080)	\$ (3,320)	\$ (17,753)	\$ (25)	\$ (17,728)	\$ -	\$ 3,192					
Nov-25	183,091	-\$0.07	\$ (13,376)	10,638	-\$0.07	\$ (735)	16,032	-\$0.02	\$ (322)	1,474,941	(\$0.00080)	\$ (1,184)	\$ (15,617)	\$ (9)	\$ (15,608)	\$ -	\$ 2,854					
Dec-25	183,091	-\$0.07	\$ (13,376)	10,638	-\$0.07	\$ (735)	16,032	-\$0.02	\$ (322)	5,595,131	(\$0.00080)	\$ (4,493)	\$ (18,925)	\$ (34)	\$ (18,892)	\$ -	\$ 3,502					
Jan-26	183,091	-\$0.07	\$ (13,376)	10,638	-\$0.07	\$ (735)	16,032	-\$0.02	\$ (322)	3,398,547	(\$0.00080)	\$ (2,729)	\$ (17,161)	\$ (20)	\$ (17,141)	\$ -	\$ 3,097					
Feb-26	183,091	-\$0.07	\$ (13,376)	10,638	-\$0.07	\$ (735)	16,032	-\$0.02	\$ (322)	1,297,332	(\$0.00080)	\$ (1,042)	\$ (15,474)	\$ (8)	\$ (15,466)	\$ -	\$ 8,886					
Mar-26	183,091	-\$0.07	\$ (13,376)	10,638	-\$0.07	\$ (735)	16,032	-\$0.02	\$ (322)	6,024,643	(\$0.00080)	\$ (4,838)	\$ (19,270)	\$ (36)	\$ (19,234)	\$ -	\$ 3,483					
Total	2,197,092	\$	(128,137)	127,656	\$	(7,011)	192,384	\$	(3,046)	49,418,528	\$	(29,828)	\$	(168,022)	\$	(237)	\$	(167,785)	\$	-	\$	112,969