



375 North Shore Drive  
Pittsburgh, PA 15212

**Andrew Wachter**  
Director, Finance and Regulation

**PNG Companies LLC**  
Phone: 412-208-6593  
Email: [Andrew.Wachter@peoples-gas.com](mailto:Andrew.Wachter@peoples-gas.com)

April 30, 2026

Matthew L. Homsher, Secretary  
Pennsylvania Public Utility Commission  
Commonwealth Keystone Building  
400 North Street  
Harrisburg, PA 17120

**Re: Peoples Natural Gas Company LLC  
Rider TCJA  
Annual Reconciliation Under Section 1307(e) for the Year Ended December 31, 2025;  
Docket No. M-2025-3054918**

Dear Secretary Homsher:

Enclosed for filing on behalf of Peoples Natural Gas Company LLC (“the Company”) is the Rider TCJA annual reconciliation supporting data for former Peoples Gas Division customers for the year ended December 31, 2025.

Please direct any questions regarding this matter to the undersigned.

Sincerely,

A handwritten signature in blue ink, appearing to read "A. Wachter", written over a light blue circular stamp.

Andrew Wachter

Enclosure

**CERTIFICATE OF SERVICE**  
**Docket No. M-2025-3054918**

I hereby certify that I have this day served a true copy of the foregoing document upon the participants listed below in accordance with the requirements of §1.54 (relating to service by a participant).

**VIA EMAIL**

NazAarah Sabree  
Small Business Advocate  
Pennsylvania Office of Small Business Advocate  
555 Walnut Street, 1st Floor  
Forum Place  
Harrisburg, PA 17101  
[ra-sba@pa.gov](mailto:ra-sba@pa.gov)

Darryl Lawrence  
Office of Consumer Advocate  
555 Walnut Street  
Forum Place, 5th Floor  
Harrisburg, PA 17101-1923  
[ra-oca@paoca.org](mailto:ra-oca@paoca.org)

Allison Kaster  
Richard A. Kanaskie Esquire  
Pennsylvania Public Utility Commission  
Bureau of Investigation & Enforcement  
Commonwealth Keystone Building  
400 North Street, 2nd Floor West  
P.O. Box 3265  
Harrisburg, PA 17105-3265  
[akaster@pa.gov](mailto:akaster@pa.gov)

Dated: April 30, 2026



Andrew Wachter

**Peoples Natural Gas Company LLC  
(former Peoples Gas Division)**

TCJA Reconciliation  
2025

	Current Period											Prior Year		Total Regulatory Asset/(Liability)
	Rider TCJA		Current Period		Tax		Cumulative		Actual Interest Rate	Monthly Interest Rec(Pay)	Current Regulatory Asset/(Liability)	Over/(Under) Refunded	Prior Regulatory Asset/(Liability)	
	Actual Amount Refunded	Federal Tax Asset/(Liability)	EADIT Amortization	Rate Base Offset	Amount Refunded	Over/(Under) Refund Amount	Time Factor	Asset/(Liability) Balance						
Regulatory Liability, Beginning Balance													\$ (245,414)	\$ (245,414)
January <sup>1/</sup>	\$ (49,053)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1.50	0.00%	\$ -	\$ -	(49,053)	\$ (294,468)	\$ (294,468)
February	\$ 36,710	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1.42	0.00%	-	-	36,710	\$ (257,758)	(257,758)
March	\$ 26,468	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1.33	0.00%	-	-	26,468	\$ (231,290)	(231,290)
April	\$ 17,697	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1.25	0.00%	-	-	17,697	\$ (213,593)	(213,593)
May	\$ 48,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1.17	0.00%	-	-	48,004	\$ (165,589)	(165,589)
June	\$ 34,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1.08	0.00%	-	-	34,675	\$ (130,914)	(130,914)
July	\$ 29,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1.00	0.00%	-	-	29,682	\$ (101,233)	(101,233)
August	\$ 29,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.92	0.00%	-	-	29,040	\$ (72,192)	(72,192)
September	\$ 24,517	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.83	0.00%	-	-	24,517	\$ (47,675)	(47,675)
October <sup>2/</sup>	\$ (21,906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.75	0.00%	-	-	(21,906)	\$ (69,582)	(69,582)
November	\$ 321	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.67	0.00%	-	-	321	\$ (69,260)	(69,260)
December	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.58	0.00%	-	-	3	\$ (69,258)	(69,258)
<b>Total</b>	\$ 176,157	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ 176,157		

<sup>1/</sup> January 2025 had a prior month unbilled reversal (December 2024) of \$77.3K which offset the refund to customers of (\$33.6K).

<sup>2/</sup> TCJA rate was terminated effective September 27, 2025 in compliance with paragraph 58 of settlement in Peoples base rate case proceeding at Docket No. R-2023-3044549. Refer to the Company's 2026 annual gas cost proceeding at Docket No. R-2026-3060165 related to the remaining over/under collection balance.

(a) Regulatory liability for taxes including the gross-up for taxes

(b) Assumes the reconciliation period is calendar year based upon new rates going into effect 1/1 each year.

(c) Residential mortgage lending rate specified by the Secretary of Banking in accordance with the Loan Interest and Protection Law (41 P.S. §§ 101, et seq.)