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E-FILE

May 1, 2026

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
Generation Supply Charge-1 Reconciliation Report
for the Period April 1, 2025 through March 31, 2026
Docket No. M-2025-3058263**

Dear Secretary Homsher:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Generation Supply Charge-1 ("GSC-1") Reconciliation Report for the Period April 1, 2025 through March 31, 2026. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, reflects actual data through March 31, 2026.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on May 1, 2026, which is the date it was filed electronically using the Commissions E-filing system.

If you have any questions regarding the enclosed filing, please call me or Katelyn Arnold, PPL Electric's Manager – Regulatory Strategy and Rates, at (610) 774-5401.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, with the first name being the most prominent.

Kimberly A. Klock

Enclosures

cc via email: Darryl Lawrence, Esquire
Allison Kaster, Esquire

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**GENERATION SUPPLY CHARGE-1
RECONCILIATION REPORT**

For the Period April 1, 2025 to March 31, 2026

Docket No. M-2025-3058263

May 1, 2026

PPL ELECTRIC UTILITIES CORPORATION
GENERATION SUPPLY CHARGE-1 ("GSC-1") RECONCILIATION
Report for the Period April 1, 2025 through March 31, 2026

Line No.	(A) Total	(B) Residential Fixed	(C) Small Commercial & Industrial - Fixed	
1	Energy Revenues Available (excluding GRT and MFC) (Schedule 2, Line 1, Column M)	924,421,303	772,192,047	152,229,256
2	Energy Procurement (Schedule 2, Line 2A, Column M)	899,312,978	756,657,374	142,655,604
	PJM Expenses (Schedule 2, Line 2B, Column M)	6,334,110	6,744,172	(410,062)
	Net Metering Expenses (Schedule 2, Line 2C, Column M)	13,989,259	2,158,394	11,830,865
	Administrative Expenses (Schedule 2, Line 2D and Line 2E, Column M)	1,810,036	1,483,300	326,736
	Total Expenses to Recover	<u>921,446,383</u>	<u>767,043,240</u>	<u>154,403,143</u>
3	Net Over/(Under) Collection (Schedule 2, Line 4, Column M)	2,974,920	5,148,807	(2,173,887)
4	Interest on Over/(Under) Collection (Schedule 2, Line 5, Column M)	(269,860)	33,907	(303,767)
5	Net Over/(Under) Collection Amount, Including Interest (Schedule 2, Line 6, Column M)	<u>\$ 2,705,060</u>	<u>\$ 5,182,714</u>	<u>\$ (2,477,654)</u>
6	Remaining E-Factor Balance (Schedule 3, Line 15, Columns B, D and F)	(2,998,941)	(3,042,724)	43,783
7	Total Over/(Under) - (Line 5 plus Line 6)	<u>\$ (293,881)</u>	<u>\$ 2,139,990</u>	<u>\$ (2,433,871)</u>

PPL ELECTRIC UTILITIES CORPORATION
RECONCILIATION OF GENERATION SUPPLY CHARGE-1 ("GSC-1") REVENUES AND EXPENSES

Line No.	Month >>	<u>Residential - Fixed</u>												(M)
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	
		April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	Total
1	Energy Revenues Available (excluding GRT (1) and MFC (2)) (Schedule 4, column (F))	43,740,546	36,941,460	42,024,192	66,440,887	65,638,489	52,281,981	44,837,092	49,637,626	75,264,926	100,979,040	110,757,577	83,648,231	\$ 772,192,047
2	A Energy Procurement	38,215,365	34,237,260	51,794,526	70,898,375	52,738,085	42,576,755	43,344,408	59,562,838	97,360,181	106,212,899	91,642,385	68,074,297	\$ 756,657,374
	B PJM Expenses	213,602	296,084	769,611	726,101	826,269	795,078	834,114	814,504	(767,232)	803,368	685,911	746,762	\$ 6,744,172
	C Net Metering Expenses	190,953	1,237,528	90,502	59,076	72,289	73,731	73,168	69,567	72,769	80,021	69,343	69,447	\$ 2,158,394
	D Administrative Expenses PY	17,919	16,818	20,164	20,987	21,045	20,586	20,043	20,702	21,791	21,971	22,219	21,594	\$ 245,839
	E Administrative Expenses CY	32	-	488,591	(7,309)	303,069	(6,800)	189,891	-	(16,517)	75	-	286,429	\$ 1,237,461
3	Total Expenses to Recover	38,637,871	35,787,690	53,163,394	71,697,230	53,960,757	43,459,350	44,461,624	60,467,611	96,670,992	107,118,334	92,419,858	69,198,529	\$ 767,043,240
4	Net Over/(Under) Collection (Line 1 less Line 3)	5,102,675	1,153,770	(11,139,202)	(5,256,343)	11,677,732	8,822,631	375,468	(10,829,985)	(21,406,066)	(6,139,294)	18,337,719	14,449,702	\$ 5,148,807
5	Interest on Over/(Under) Collection (Schedule 5, Column (F))	510,268	109,608	(1,002,528)	(446,789)	934,219	661,697	26,283	(703,949)	(1,284,364)	(337,661)	916,886	650,237	\$ 33,907
6	Net Over/(Under) Collection, Including Interest (Line 4 plus Line 5)	\$ 5,612,943	\$ 1,263,378	\$ (12,141,730)	\$ (5,703,132)	\$ 12,611,951	\$ 9,484,328	\$ 401,751	\$ (11,533,934)	\$ (22,690,430)	\$ (6,476,955)	\$ 19,254,605	\$ 15,099,939	\$ 5,182,714

(1) Gross Receipts Tax Factor (1-.059)

(2) Merchant Function Charge Factor
 Residential 2.31%
 Small Commercial & Industrial .23%

PPL ELECTRIC UTILITIES CORPORATION
RECONCILIATION OF GENERATION SUPPLY CHARGE-1 ("GSC-1") REVENUES AND EXPENSES
Small Commercial and Industrial - Fixed

Line No.	Month >>	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	Total
1	Energy Revenues Available (excluding GRT (1) and MFC (2)) (Schedule 4, column (F)) (excluding GRT and MFC)	9,121,452	9,215,840	9,759,801	13,659,418	13,647,812	11,989,503	10,873,747	10,543,733	13,293,448	16,748,661	17,914,405	15,461,436	152,229,256
2	A Energy Procurement	8,227,980	7,645,223	11,405,406	13,683,979	11,622,243	10,248,333	9,715,093	10,737,108	15,532,147	16,588,430	14,833,404	12,416,258	142,655,604
	B PJM Expenses	(9,388)	15,325	(13,355)	(23,697)	(3,494)	(13,543)	(10,170)	(5,578)	(233,692)	(25,307)	(15,948)	(11,215)	(410,362)
	C Net Metering Expenses	482,705	2,568,363	1,295,163	1,609,909	1,093,259	598,282	701,908	448,313	1,155,815	641,789	632,388	602,971	11,830,865
	D Administrative Expenses PY	3,179	4,196	4,717	4,445	4,509	4,869	5,037	4,543	3,967	3,759	3,703	4,119	51,043
	E Administrative Expenses CY	246	-	114,301	(1,548)	64,932	(1,609)	47,728	-	(3,007)	13	-	54,637	275,693
3	Total Expenses to Recover	8,704,722	10,233,107	12,806,232	15,273,088	12,781,449	10,836,332	10,459,596	11,184,386	16,395,230	17,208,684	15,453,547	13,066,770	154,403,143
4	Net Over/(Under) Collection (Line 1 less Line 3)	416,730	(1,017,267)	(3,046,431)	(1,613,670)	866,363	1,153,171	414,151	(640,653)	(3,101,782)	(460,023)	2,460,858	2,394,666	(2,173,887)
5	Interest on Over/(Under) Collection (Schedule 5, Column (H))	41,673	(96,640)	(274,179)	(137,162)	69,309	86,488	28,991	(41,642)	(186,107)	(25,301)	123,043	107,760	(303,767)
6	Net Over/(Under) Collection, Including Interest (Line 4 plus Line 5)	\$ 458,403	\$ (1,113,907)	\$ (3,320,610)	\$ (1,750,832)	\$ 935,672	\$ 1,239,659	\$ 443,142	\$ (682,295)	\$ (3,287,889)	\$ (485,324)	\$ 2,583,901	\$ 2,502,426	\$ (2,477,654)

(1) Gross Receipts Tax Factor (1-.059)

(2) Merchant Function Charge Factor
 Residential 2.31%
 Small Commercial & Industrial .23%

PPL ELECTRIC UTILITIES CORPORATION
 EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE
 Report for the Period April 1, 2025 through March 31, 2026

Line No.	Month	(A)	(B)	(C)	(D)	(E)	(F)
				Fm. Sch 4 Col E		Fm. Sch 4 Col E	
		Total		Residential		Small Comm. & Industrial	
		(Refund)/ Recovery	Over/(Under) Balance (2)	(Refund)/ Recovery (1)	Over/(Under) Balance (2)	(Refund)/ Recovery (1)	Over/(Under) Balance (2)
1	Balance - March 31, 2025 (3)	\$ -	\$ 16,309,160	\$ -	\$ 16,919,692	\$ -	\$ (610,532)
2	April 2025	\$ (2,081,512)	\$ 14,227,648	\$ (2,124,738)	\$ 14,794,954	\$ 43,226	\$ (567,306)
3	May 2025	\$ (1,751,336)	\$ 12,476,312	\$ (1,794,924)	\$ 13,000,030	\$ 43,588	\$ (523,718)
4	June 2025	\$ (1,158,326)	\$ 11,317,986	\$ (1,201,981)	\$ 11,798,049	\$ 43,655	\$ (480,063)
6	July 2025	\$ (1,629,615)	\$ 9,688,371	\$ (1,685,021)	\$ 10,113,028	\$ 55,406	\$ (424,657)
7	August 2025	\$ (1,608,508)	\$ 8,079,863	\$ (1,663,853)	\$ 8,449,175	\$ 55,345	\$ (369,312)
8	September 2025	\$ (1,276,796)	\$ 6,803,067	\$ (1,325,469)	\$ 7,123,706	\$ 48,673	\$ (320,639)
9	October 2025	\$ (1,091,539)	\$ 5,711,528	\$ (1,135,862)	\$ 5,987,844	\$ 44,323	\$ (276,316)
10	November 2025	\$ (1,215,192)	\$ 4,496,336	\$ (1,258,056)	\$ 4,729,788	\$ 42,864	\$ (233,452)
11	December 2025	\$ (1,553,972)	\$ 2,942,364	\$ (1,613,343)	\$ 3,116,445	\$ 59,371	\$ (174,081)
12	January 2026	\$ (2,033,356)	\$ 909,008	\$ (2,106,178)	\$ 1,010,267	\$ 72,822	\$ (101,259)
13	February 2026	\$ (2,231,236)	\$ (1,322,228)	\$ (2,309,037)	\$ (1,298,770)	\$ 77,801	\$ (23,458)
14	March 2026	\$ (1,676,713)	\$ (2,998,941)	\$ (1,743,954)	\$ (3,042,724)	\$ 67,241	\$ 43,783
15	Total	\$ (19,308,101)	\$ (2,998,941)	\$ (19,962,416)	\$ (3,042,724)	\$ 654,315	\$ 43,783

(1) From Schedule 4, Column (E), for the respective month and rate group.

(2) Calculated using Line 1, Columns (B), (D) and (F) less the (Refund)/Recovery for the respective month in Columns (A), (C) and (E) respectively.

(3) The over/(under) collection, including applicable interest, at March 31, 2025, as set forth on Attachment A (Schedule 1), Line 7 for the respective rate group of the Final 1307(E) Reconciliation for the period April 1, 2024 through March 31, 2025 Generation Supply Charge filing dated April 28, 2025, at Docket No. M-2025-3054798.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF GENERATION SUPPLY CHARGE - 1 REVENUES
Report for the Period April 1, 2025 through March 31, 2026

		(A)	(B)	(C)	(D)	(E)	(F)
Residential - Fixed				Calc	Calc		Calc
Month	KWH	Gross Generation Supply Charge Revenues	Generation Supply Charge Revenues (Excl. Gross Receipts Tax) (1)	Generation Supply Charge Revenues (Merchant Function Charge) (2)	Recouped Through E Factor	Net GSC - 1 Revenue (4)	
April	2025	626,766,490	\$ 45,270,846	\$ 42,599,865	\$ 984,057 (2)	\$ (2,124,738) (3)	\$ 43,740,546
May	2025	529,476,332	38,233,388	35,977,619	831,083 (2)	(1,794,924) (3)	36,941,460
June	2025	548,849,906	44,407,548	41,787,502	965,291 (2)	(1,201,981) (4)	42,024,192
July	2025	769,416,246	70,443,249	66,287,098	1,531,232 (2)	(1,685,021) (4)	66,440,887
August	2025	759,750,530	69,593,407	65,487,395	1,512,759 (2)	(1,663,853) (4)	65,638,489
September	2025	605,237,292	55,431,925	52,161,441	1,204,929 (2)	(1,325,469) (4)	52,281,981
October	2025	518,658,134	47,539,425	44,734,599	1,033,369 (2)	(1,135,862) (4)	44,837,092
November	2025	574,454,892	52,628,656	49,523,565	1,143,995 (2)	(1,258,056) (4)	49,637,626
December	2025	858,161,450	80,120,260	75,393,165	1,741,582 (2)	(1,613,343) (5)	75,264,926
January	2026	1,120,307,592	107,556,675	101,210,832	2,337,970 (2)	(2,106,178) (5)	100,979,040
February	2026	1,228,211,583	117,973,369	111,012,940	2,564,400 (2)	(2,309,037) (5)	110,757,577
March	2026	927,635,118	89,097,773	83,841,005	1,936,728 (2)	(1,743,954) (5)	83,648,231
		<u>9,066,925,565</u>	<u>\$ 818,296,521</u>	<u>\$ 770,017,026</u>	<u>\$ 17,787,395</u>	<u>\$ (19,962,416)</u>	<u>\$ 772,192,047</u>

(1) Column (B) times (1 - GRT).

(2) Residential MFC 2.31%, Small Commercial and Industrial .23%

(3) Represents 50% of the March 31, 2023 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2023 - May 2024 application period, filed November 1, 2023 Docket No. M-2023-3043995. Due to rounding, this number may not tie exactly.

(4) Represents 50% of the March 31, 2024 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the June 2024 - November 2024 application period, filed May 1, 2024 Docket No. M-2024-3048786. Due to rounding, this number may not tie exactly.

(5) Represents 50% of the March 31, 2024 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2024 - May 2025 application period, filed November 1, 2024 Docket No. M-2024-3051912. Due to rounding, this number may not tie exactly.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF GENERATION SUPPLY CHARGE - 1 REVENUES
Report for the Period April 1, 2025 through March 31, 2026

Small C&I - Fixed		(A)	(B)	(C)	(D)	(E)	(F)
Month	KWH	Gross Generation Supply Charge Revenues	Generation Supply Charge Revenues (Excl. Gross Receipts Tax) (1)	Generation Supply Charge Revenues (Merchant Function Charge) (2)	Recouped Through E Factor	Net GSC - 1 Revenue (4)	
April	2025	130,984,601	\$ 9,761,749	\$ 9,185,805	\$ 21,127 (2)	\$ 43,226 (3)	\$ 9,121,452
May	2025	132,085,028	9,862,672	9,280,774	21,346 (2)	43,588 (3)	9,215,840
June	2025	128,397,703	10,442,142	9,826,055	22,599 (2)	43,655 (4)	9,759,801
July	2025	162,958,303	14,608,332	13,746,441	31,617 (2)	55,406 (4)	13,659,418
August	2025	162,776,771	14,595,904	13,734,747	31,590 (2)	55,345 (4)	13,647,812
September	2025	143,157,685	12,822,452	12,065,928	27,752 (2)	48,673 (4)	11,989,503
October	2025	130,361,114	11,629,372	10,943,239	25,169 (2)	44,323 (4)	10,873,747
November	2025	126,070,881	11,276,305	10,611,002	24,405 (2)	42,864 (4)	10,543,733
December	2025	156,241,409	14,222,743	13,383,601	30,782 (2)	59,371 (5)	13,293,448
January	2026	191,636,631	17,917,388	16,860,262	38,779 (2)	72,822 (5)	16,748,661
February	2026	204,736,615	19,164,381	18,033,683	41,477 (2)	77,801 (5)	17,914,405
March	2026	176,949,604	16,540,356	15,564,475	35,798 (2)	67,241 (5)	15,461,436
		<u>1,846,356,345</u>	<u>\$ 162,843,796</u>	<u>\$ 153,236,012</u>	<u>\$ 352,441</u>	<u>\$ 654,315</u>	<u>\$ 152,229,256</u>

(1) Column (B) times (1 - GRT).

(2) Residential MFC 2.31%, Small Commercial and Industrial .23%

(3) Represents 50% of the March 31, 2023 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2023 - May 2024 application period, filed November 1, 2023 Docket No. M-2023-3043995. Due to rounding, this number may not tie exactly.

(4) Represents 50% of the March 31, 2024 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the June 2024 - November 2024 application period, filed May 1, 2024 Docket No. M-2024-3048786. Due to rounding, this number may not tie exactly.

(5) Represents 50% of the March 31, 2024 over (under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales to Customers for the December 2024 - May 2025 application period, filed November 1, 2024 Docket No. M-2024-3051912. Due to rounding, this number may not tie exactly.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST EXPENSE ON GENERATION SUPPLY CHARGE-1 ("GSC-1")
OVER/(UNDER) COLLECTIONS

Line No.	Month	(A)	(B)	Sch 2. Line 4		Sch 2. Line 4			
		Fm. W/P D		(C)	(D)	(E)	(F)	(G)	(H)
		Interest Rate (WSJ-Prime Rate)	Weighting Factor (number of months) (2)	Total	Interest on Over/(Under) Collection	Residential	Interest on Over/(Under) Collection	Small Comm. & Industrial Fixed	Interest on Over/(Under) Collection
			Over/(Under) Collection Total (1)	Over/(Under) Collection	Over/(Under) Collection (1)	Over/(Under) Collection	Over/(Under) Collection (1)	Over/(Under) Collection	
1	April 2025	6.00%	20	\$ 5,519,405	\$ 551,941	\$ 5,102,675	\$ 510,268	\$ 416,730	\$ 41,673
2	May 2025	6.00%	19	\$ 136,503	\$ 12,968	\$ 1,153,770	\$ 109,608	\$ (1,017,267)	\$ (96,640)
3	June 2025	6.00%	18	\$ (14,185,633)	\$ (1,276,707)	\$ (11,139,202)	\$ (1,002,528)	\$ (3,046,431)	\$ (274,179)
4	July 2025	6.00%	17	\$ (6,870,013)	\$ (583,951)	\$ (5,256,343)	\$ (446,789)	\$ (1,613,670)	\$ (137,162)
5	August 2025	6.00%	16	\$ 12,544,095	\$ 1,003,528	\$ 11,677,732	\$ 934,219	\$ 866,363	\$ 69,309
6	September 2025	6.00%	15	\$ 9,975,802	\$ 748,185	\$ 8,822,631	\$ 661,697	\$ 1,153,171	\$ 86,488
7	October 2025	6.00%	14	\$ 789,619	\$ 55,274	\$ 375,468	\$ 26,283	\$ 414,151	\$ 28,991
8	November 2025	6.00%	13	\$ (11,470,638)	\$ (745,591)	\$ (10,829,985)	\$ (703,949)	\$ (640,653)	\$ (41,642)
9	December 2025	6.00%	12	\$ (24,507,848)	\$ (1,470,471)	\$ (21,406,066)	\$ (1,284,364)	\$ (3,101,782)	\$ (186,107)
10	January 2026	6.00%	11	\$ (6,599,317)	\$ (362,962)	\$ (6,139,294)	\$ (337,661)	\$ (460,023)	\$ (25,301)
11	February 2026	6.00%	10	\$ 20,798,577	\$ 1,039,929	\$ 18,337,719	\$ 916,886	\$ 2,460,858	\$ 123,043
12	March 2026	6.00%	9	\$ 16,844,368	\$ 757,997	\$ 14,449,702	\$ 650,237	\$ 2,394,666	\$ 107,760
13	Total Interest on Over/(Under) Calculation			\$ 2,974,920	\$ (269,860)	\$ 5,148,807	\$ 33,907	\$ (2,173,887)	\$ (303,767)

(1) From Schedule 2, Line 4, for the respective rate group.

(2) The interest calculation uses the over(under) collections shown in columns E and G, times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (B).

(3) The Over/(Under) will continue to be recovered in rates over a 12 month period, 50% in the rate effective June 1st, and 50% in the rate effective December 1st, with the transition from DSP-5 to DSP-6. The months of interest have been changed to be consistent with a 12 month rate.