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E-FILE

May 1, 2026

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120

**Re: PPL Electric Utilities Corporation
Generation Supply Charge-2 Reconciliation Report
for the Period April 1, 2025 through March 31, 2026
Docket No. M-2025-3054818**

Dear Secretary Homsher:

Enclosed for filing on behalf of PPL Electric Utilities Corporation ("PPL Electric") is PPL Electric's Generation Supply Charge-2 ("GSC-2") Reconciliation Report for the Period April 1, 2025 through March 31, 2026. This reconciliation report, which is being filed pursuant to the procedures set forth in PPL Electric's Tariff - Electric Pa. P.U.C. No. 201, reflects actual data through March 31, 2026.

Pursuant to 52 Pa. Code § 1.11, the enclosed document is to be deemed filed on May 1, 2026, which is the date it was filed electronically using the Commissions E-filing system.

If you have any questions regarding the enclosed filing, please call me or Katelyn Arnold, PPL Electric's Manager – Regulatory Strategy and Rates, at (610) 774-5401.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kimberly A. Klock". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Kimberly A. Klock

Enclosures

cc via email: Darryl Lawrence, Esquire
Allison Kaster, Esquire

NazAarah Sabree
Lori Burger

PPL ELECTRIC UTILITIES CORPORATION

**GENERATION SUPPLY CHARGE-2
RECONCILIATION REPORT**

For the Period April 1, 2025 to March 31, 2026

Docket No. M-2025-3054818

May 1, 2026

PPL ELECTRIC UTILITIES CORPORATION
 GENERATION SUPPLY CHARGE- ("GSC-2") RECONCILIATION
Report For The Period April 1, 2025 to March 31, 2026

| Line No. | | (A) Total - GSC-2 |
|----------|--|--------------------------|
| 1 | Billed Energy Revenues Available (excluding GRT) (Schedule 2, Line 1, Column M) | \$ 28,636,105 |
| 2 | Back Out non-reconcilable Energy Expenses, (Schedule 2, Line 2A and Line 2B, Column M) | 26,734,163 |
| 3 | Actual Revenues Available(Schedule 2, Line 3, Column M) | <u>1,901,942</u> |
| 4 | Total GSC-2 Expenses to Recover (Schedule 2, Line 5, Column M) | <u>1,901,425</u> |
| 5 | Net Over/(Under) Collection (Line 3 minus Line 4) | 517 |
| 6 | Interest on Over/(Under) Collection (Schedule 2, Line 7, Column M) | (18,340) |
| 7 | Net Over/(Under) Collection Amount, Including Interest (Line 5 plus Line 6) | <u>\$ (17,823)</u> |
| 8 | E-Factor Balance (Schedule 3, Line 14, Column B) | 926,247 |
| 9 | Total Over/(Under) Collection | <u><u>\$ 908,424</u></u> |

PPL ELECTRIC UTILITIES CORPORATION
 RECONCILIATION OF GENERATION SUPPLY CHARGE- ("GSC-2") REVENUES AND EXPENSES
 Large Commercial and Industrial

| Line No. | Month >> | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) | (M) |
|----------|----------|--|--------------|--------------|-------------|-------------|----------------|--------------|---------------|---------------|----------------|---------------|--------------|---------------|
| | | April 2025 | May 2025 | June 2025 | July 2025 | August 2025 | September 2025 | October 2025 | November 2025 | December 2025 | January 2026 | February 2026 | March 2026 | Total |
| 1 | | 1,390,608 | 1,292,797 | 2,366,463 | 3,186,846 | 2,492,060 | 1,713,009 | 2,097,719 | 2,184,655 | 2,026,294 | 2,751,479 | 4,431,491 | 2,702,684 | \$ 28,636,105 |
| | | Actual Energy Revenues Available (excluding GRT), (Schedule 4, column E) | | | | | | | | | | | | |
| 2 | A | 928,328 | 1,243,495 | 1,115,875 | 4,242,515 | 1,838,712 | 1,523,426 | 2,043,083 | 2,011,317 | 2,266,589 | 4,053,154 | 3,442,759 | 1,540,016 | 26,249,269 |
| | B | 14,380 | 10,213 | 46,143 | 271,616 | 27,660 | 21,342 | 27,855 | 4,438 | 31,675 | 11,179 | 10,066 | 8,327 | 484,894 |
| | | Back Out Net Metering Expenses | | | | | | | | | | | | |
| 3 | | 447,900 | 39,089 | 1,204,445 | (1,327,285) | 625,688 | 168,241 | 26,781 | 168,900 | (271,970) | (1,312,854) | 978,666 | 1,154,341 | \$ 1,901,942 |
| | | Actual Revenues Available (Line 1 minus line 2A and 2B) | | | | | | | | | | | | |
| 4 | A | 145,036 | 228,539 | 1,701,897 | (1,336,351) | 142,999 | 128,144 | 147,021 | 143,521 | 141,967 | 130,397 | 144,329 | 104,684 | 1,822,183 |
| | B | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | C | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | D | 692 | 777 | 1,505 | 955 | 833 | 931 | 1,307 | 1,142 | 628 | 657 | 464 | 674 | 10,565 |
| | E | 3 | - | 36,476 | (333) | 11,998 | (308) | 12,380 | - | (476) | 2 | - | 8,935 | 68,677 |
| | | Administrative Expenses PY | | | | | | | | | | | | |
| | | Administrative Expenses CY | | | | | | | | | | | | |
| 5 | | 145,731 | 229,316 | 1,739,878 | (1,335,729) | 155,830 | 128,767 | 160,708 | 144,663 | 142,119 | 131,056 | 144,793 | 114,293 | \$ 1,901,425 |
| | | Total Expenses to Recover | | | | | | | | | | | | |
| 6 | | 302,169 | (190,227) | (535,433) | 8,444 | 469,858 | 39,474 | (133,927) | 24,237 | (414,089) | (1,443,910) | 833,873 | 1,040,048 | 517 |
| | | Net Over/(Under) Collection (Line 3 minus Line 5) | | | | | | | | | | | | |
| 7 | | 30,217 | (18,072) | (48,189) | 718 | 37,589 | 2,961 | (9,375) | 1,575 | (24,845) | (79,415) | 41,694 | 46,802 | \$ (18,340) |
| | | Interest on Over/(Under) Collection (Schedule 5, column D) | | | | | | | | | | | | |
| 8 | | \$ 332,386 | \$ (208,299) | \$ (583,622) | \$ 9,162 | \$ 507,447 | \$ 42,435 | \$ (143,302) | \$ 25,812 | \$ (438,934) | \$ (1,523,325) | \$ 875,567 | \$ 1,086,850 | \$ (17,823) |
| | | Net Over/(Under) Collection, Including Interest (Line 6 plus Line 7) | | | | | | | | | | | | |

PPL ELECTRIC UTILITIES CORPORATION
EFFECT ON THE OVER/(UNDER) COLLECTION BALANCE - GENERATION SUPPLY CHARGE-2 ("GSC-2")
Report For The Period April 1, 2025 to March 31, 2026

| Line No. | Month | (A) <u>Fm. Sch 4 column D</u> | (B) |
|----------|-----------------------------------|--|--------------------------------|
| | | (Refund)/ Recovery (1) | Over/(Under) Balance (2) |
| | | Large Commercial and Industrial | |
| 1 | Balance - March 31, 2025 (3) | \$ | 2,207,120 |
| 2 | April 2025 | (63,432) | 2,143,688 |
| 3 | May 2025 | (63,864) | 2,079,824 |
| 4 | June 2025 | (151,606) | 1,928,218 |
| 5 | July 2025 | (129,539) | 1,798,679 |
| 6 | August 2025 | (111,281) | 1,687,398 |
| 7 | September 2025 | (101,270) | 1,586,128 |
| 8 | October 2025 | (125,116) | 1,461,012 |
| 9 | November 2025 | (117,215) | 1,343,797 |
| 10 | December 2025 | (91,529) | 1,252,268 |
| 11 | January 2026 | (123,987) | 1,128,281 |
| 12 | February 2026 | (94,970) | 1,033,311 |
| 13 | March 2026 | (107,064) | 926,247 |
| 14 | Expected Balance - March 31, 2026 | \$ (1,280,873) | \$ 926,247 |

(1) From Schedule 4, Column (D), for the respective month

(2) Calculated using Line 1, Column (B) less the (Refund)/Recovery for the respective month in Column (A) respectively.

(3) The over(under) collection, including applicable interest, at March 31, 2025, as set forth on Attachment 1, Schedule A, Line 6 of the Company's Proposed June 2025 - May 2026 Generation Supply Charge Filing dated April 28, 2025 at Docket No. M-2025-3054818.

PPL ELECTRIC UTILITIES CORPORATION
SUMMARY OF ALLOCATION OF GENERATION SUPPLY CHARGE - 2 REVENUES
Report For The Period April 1, 2025 to March 31, 2026

| Large Commercial and Industrial | | (A) | (B) | (C) | (D) | (E) |
|---------------------------------|------|--|--|------------------------------|---------------------------------|----------------------|
| Month | KWH | Gross Generation Supply Charge Revenues | Calc Generation Supply Charge Revenues (Excl. Gross Receipts Tax) (1) | Recouped Through E Factor | Calc Net GSC - 2 Revenue (3) | |
| April | 2025 | 24,303,581 | \$ 1,410,388 | \$ 1,327,176 | \$ (63,432) (2) | \$ 1,390,608 |
| May | 2025 | 24,468,881 | \$ 1,305,986 | 1,228,933 | \$ (63,864) (2) | 1,292,797 |
| June | 2025 | 40,974,539 | \$ 2,353,727 | 2,214,857 | \$ (151,606) (3) | 2,366,463 |
| July | 2025 | 35,010,673 | \$ 3,248,998 | 3,057,307 | \$ (129,539) (3) | 3,186,846 |
| August | 2025 | 30,076,067 | \$ 2,530,052 | 2,380,779 | \$ (111,281) (3) | 2,492,060 |
| September | 2025 | 27,370,143 | \$ 1,712,794 | 1,611,739 | \$ (101,270) (3) | 1,713,009 |
| October | 2025 | 33,815,032 | \$ 2,096,284 | 1,972,603 | \$ (125,116) (3) | 2,097,719 |
| November | 2025 | 31,679,803 | \$ 2,197,067 | 2,067,440 | \$ (117,215) (3) | 2,184,655 |
| December | 2025 | 24,737,540 | \$ 2,056,074 | 1,934,765 | \$ (91,529) (3) | 2,026,294 |
| January | 2026 | 33,509,873 | \$ 2,792,233 | 2,627,492 | \$ (123,987) (3) | 2,751,479 |
| February | 2026 | 25,667,531 | \$ 4,608,418 | 4,336,521 | \$ (94,970) (3) | 4,431,491 |
| March | 2026 | 28,936,302 | \$ 2,758,363 | 2,595,620 | \$ (107,064) (3) | 2,702,684 |
| | | <u>360,549,965</u> | <u>\$ 29,070,383</u> | <u>\$ 27,355,232</u> | <u>\$ (1,280,873)</u> | <u>\$ 28,636,105</u> |

(1) Column (B) times (1 - GRT).

(2) March 31, 2024 over(under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales for the June 2024 - May 2025 application period, filed Apr 30, 2024 at Docket No. M-2024-3048816. Due to rounding, this number may not tie exactly.

(3) March 31, 2025 over(under) collection, including applicable interest, divided by the Projected Total Retail KWH Sales for the June 2025 - May 2026 application period, filed April 28, 2025 at Docket No. M-2025-3054799. Due to rounding, this number may not tie exactly.

PPL ELECTRIC UTILITIES CORPORATION
INTEREST ON GENERATION SUPPLY CHARGE ("GSC-2")
OVER/(UNDER) COLLECTIONS

| Line No. | Month | (A) | (B) | (C) | (D) |
|----------|----------------|-----------------------------------|--|---------------------------------|---|
| | | Fm. W/P D | | Large Commercial and Industrial | |
| | | Interest Rate (WSJ-Prime Rate) | Weighting Factor (number of months) (2) | Over/(Under) Collection (1) | Interest on Over/(Under) Collection |
| 1 | April 2025 | 6.00% | 20 | \$ 302,169 | \$ 30,217 |
| 2 | May 2025 | 6.00% | 19 | (190,227) | \$ (18,072) |
| 3 | June 2025 | 6.00% | 18 | (535,433) | \$ (48,189) |
| 4 | July 2025 | 6.00% | 17 | 8,444 | \$ 718 |
| 5 | August 2025 | 6.00% | 16 | 469,858 | \$ 37,589 |
| 6 | September 2025 | 6.00% | 15 | 39,474 | \$ 2,961 |
| 7 | October 2025 | 6.00% | 14 | (133,927) | \$ (9,375) |
| 8 | November 2025 | 6.00% | 13 | 24,237 | \$ 1,575 |
| 9 | December 2025 | 6.00% | 12 | (414,089) | \$ (24,845) |
| 10 | January 2026 | 6.00% | 11 | (1,443,910) | \$ (79,415) |
| 11 | February 2026 | 6.00% | 10 | 833,873 | \$ 41,694 |
| 12 | March 2026 | 6.00% | 9 | 1,040,048 | \$ 46,802 |
| 13 | Total | | | \$ 517 | \$ (18,340) |

(1) From Schedule 2, Line 6

(2) The interest calculation uses the over(under) collections shown in column C times the interest rate in column (A) divided by 12 to obtain the monthly interest amount. The monthly amount calculated then is multiplied by the number of months in column (C). Interest is calculated halfway through the following reconciliation period.