

110 West Fayette St.
Suite 400
Syracuse, NY 13202



May 4, 2026

DATE OF DEPOSIT

Rosemary Chiavetta, Secretary
Pennsylvania Public Utility Commission
400 North Street
Harrisburg, PA 17120

MAY 07 2026

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Re: **Bond Reduction Petition for SmartestEnergy US LLC**
PUC Docket No. A-2019-3012703, Utility Code 1122551

Dear Secretary Chiavetta:

Please find enclosed is a petition of SmartestEnergy US, LLC ("SmartestEnergy"), a licensed energy generation supplier ("EGS") in Pennsylvania, requesting a reduction in its financial security amount from 10% to 5% of its most recent 12 months (or four quarters) of gross receipts, in accordance with the Public Utility Commission's ("PUC") Final Order entered July 24, 2014, at Docket No. M-2013-2393141.

Additionally, certain portions of this petition are deemed to contain commercially sensitive and confidential material by SmartestEnergy. Accordingly, enclosed is a public version of the petition and attachments, marked "Public," and a version of the petition and attachments marked "Confidential" and included in a separate sealed envelope also marked "Confidential."

Please also find attached the required money order in the amount of \$350, made payable to the Commonwealth of Pennsylvania.

Copies of the Public version of have been served on each of the statutory parties, the PUC's Bureau of Technical Utility Services, the Department of Revenue, the Office of Attorney General's Bureau of Consumer Protection, and all affected Pennsylvania electric distribution companies, as indicated in the attached Certificate of Service.

Please do not hesitate to let me know if you have any questions or concerns about this amendment or the application in general.

Sincerely,

A handwritten signature in black ink, appearing to read 'K. Hashimoto'.

Kenichiro Hashimoto
COO
SmartestEnergy US LLC

SmartestEnergy US LLC
Bond Reduction Petition

PUC Docket No. A-2019-3012703
May 4, 2026

DATE OF DEPOSIT

BEFORE THE PENNSYLVANIA PUBLIC UTILITY COMMISSION MAY 07 2026

Application of SmartestEnergy US LLC)
for approval to supply electricity or electric)
generation services as a Supplier of Electricity)
engaged in the business of supplying electricity)
to the public in the service territory of)
Duquesne Light, Met-Ed, PECO, Penelec,)
Penn Power, PPL and West Penn)

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

PUC Docket No. A-2019-3012703

**PETITION OF SMARTESTENERGY US LLC
FOR A BOND REDUCTION**

SmartestEnergy US LLC ("SmartestEnergy"), was licensed as an electric generation supplier ("EGS") by the Public Utility Commission ("PUC") by an order issued on January 16, 2020, at PUC Docket No. A-2019-3012703, to provide retail electric power to residential, small commercial (25 kW and under demand), large commercial (over 25 kW demand), industrial, and governmental customers in the electric distribution company service territories of Duquesne Light Company, Metropolitan Edison Company, PECO Energy Company, Pennsylvania Electric Company, Pennsylvania Power Company, PPL Electric Utilities Corporation, and West Penn Power Company.

In compliance with the PUC's regulations at 52 Pa. Code §54.40, SmartestEnergy currently maintains financial security in the form of a letter of credit in the amount of \$7,500,000, equivalent to 5% of its 2025 gross receipts. This security expires on July 31, 2026. However, in accordance with PUC regulations, SmartestEnergy will be updating the amount of the letter of credit based on its 2025 gross receipts and filing the updated letter of credit with the PUC in June 2026.

Therefore, SmartestEnergy respectfully requests that the PUC approve its request for a reduction of its bond requirements to 5% of its most recent 12 months of gross revenues.

May 4, 2026

DOCUMENTS IN SUPPORT OF PETITION

In support of this petition, SmartestEnergy has included the required money order in the amount of \$350, made payable to the Commonwealth of Pennsylvania, and the following attachments:

1. **Verification**
2. **Certificate of Service**
3. **Attachment A (CONFIDENTIAL)** – SmartestEnergy’s most recent 12 months of Pennsylvania gross receipts.
4. **Attachment B (CONFIDENTIAL)** – Tax Status Letter from the Pennsylvania Department of Revenue.
5. **Attachment C (CONFIDENTIAL)** – a recent statement of accounts from the Pennsylvania Department of Revenue stating the total amount of gross receipts taxes (GRT) SmartestEnergy pre-paid towards the current calendar year.
6. **Attachment D** – email correspondence from the Alternative Energy Portfolio Standards (“AEPS”) coordinator confirming that SmartestEnergy is compliant with its AEPS obligations.
7. **Attachment E** – email correspondence from the PUC’s Bureau of Administration confirming that SmartestEnergy is current with its required annual fees and supplemental annual fees.

Additionally, SmartestEnergy confirms that it has been licensed as an EGS in the Commonwealth of Pennsylvania for at least two years and that it will maintain its current financial security posted at the PUC for the duration of this bond reduction petition process.

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

CONCLUSION

SmartestEnergy appreciates the PUC's consideration of its petition and is available at the convenience of the PUC and Staff to answer any questions or provide additional information in support of this request.

Respectfully submitted,



Kenichiro Hashimoto
COO
SmartestEnergy US LLC

VERIFICATION

I, Kenichiro Hashimoto, state that I am the COO for SmartestEnergy US LLC. I hereby verify that I am authorized to and do make this Verification for SmartestEnergy US LLC, and that the facts set forth in the foregoing petition and accompanying attachments are true and correct to the best of my knowledge, information, and belief, and that I expect to be able to prove the same at any hearing in this matter. I understand that the statements herein are made subject to the penalties of 18 Pa. C.S. § 4904 (relating to unsworn falsification to authorities).

Date: 05/06/2026



Kenichiro Hashimoto
COO
SmartestEnergy US LLC

DATE OF DEPOSIT

MAY 07 2026

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

ATTACHMENT A
Gross Receipts for SmartestEnergy's
most recent 12 months

(PUBLIC VERSION, REDACTED)

DATE OF DEPOSIT

MAY 07 2026

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

SmartestEnergy US LLC
Bond Reduction Petition

PUC Docket No. A-2019-3012703
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ATTACHMENT B
Tax Status Letter from the
Pennsylvania Department of Revenue
(PUBLIC VERSION, REDACTED)

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

SmartestEnergy US LLC
Bond Reduction Petition

PUC Docket No. A-2019-3012703
May 4, 2026

ATTACHMENT C

Gross Receipts Tax Prepayment Summary to Date

(PUBLIC VERSION, REDACTED)

DATE OF DEPOSIT

MAY 07 2026

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

SmartestEnergy US LLC
Bond Reduction Petition

PUC Docket No. A-2019-3012703
May 4, 2026

ATTACHMENT D
AEPS Correspondence

DATE OF DEPOSIT

MAY 07 2026

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU



Via Email to: SmartestEnergy US LLC (Colton-Evans@smartestenergy.com, Luke-Molodetz@smartestenergy.com, randy-coots@smartestenergy.com)

August 29, 2025

Dear Pennsylvania Electric Supplier:

This letter is to inform you that SmartestEnergy US LLC has met the non-solar Tier I, solar Tier I and Tier II AEC retirement requirements for energy year 2025.

If you have any questions regarding this letter please contact InClime, the Pennsylvania AEPS Administrator, at customerservice@pennaeeps.com or by phone at 877-333-0573.

Best,

Pennsylvania AEPS Administration Team

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

SmartestEnergy US LLC
A-2019-3012703
Bond Reduction Petition
May 4, 2026

PUC Docket No.

ATTACHMENT E
Annual Fee Correspondence

DATE OF DEPOSIT

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PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

RE: [External] SmartestEnergy Compliance

1\$ Summarize

Helmus, Emily <ehelmus@pa.gov>
To: Jessica Gilbert
Cc: Zuvich, Amy

© ? Reply Reply All Forward | di | D

Wed 5/6/2026 1:31 PM

Q Internal

Good morning,

There are no outstanding balances owed on the account.

Thank you,

Emil

PAPUC

Emily Holmus
Fiscal Technician
Bureau of Administrative Services

www.papuc.pa.gov

Phone: 717-787-8612

Email: ehelmus@pa.gov

Consumer Hotline:
1-800-692-7380



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From: Jessica Gilbert <Jessica.Gilbert@smartestenergy.com>

Sent: Friday, May 1, 2026 12:55 PM

To: Helmus, Emily <ehelmus@pa.gov>

Cc: Zuvich, Amy <azuvich@pa.gov>

Subject: RE: [External] SmartestEnergy Compliance

Good Afternoon, Emily!

Can you please confirm that SmartestEnergyUS LLC is compliant with the Commission's required annual fees and supplemental annual fees,

Thanks,
Jess

SmartestEnergy

Jess Gilbert (She/Her)
Sales Enablement Manager

PA PUBLIC UTILITY COMMISSION
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ATTACHMENT F

5% gross receipt calculation using its most recent 12 months (or 4 quarters) of gross receipts.

(PUBLIC VERSION, REDACTED)

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SECRETARY'S BUREAU**

ATTACHMENT G

Original bond, letter of credit, rider, amendment, or other
financial security instrument

*Copy of amendment #4 -> already on case
here not scanned - JBS 5/27/26*

DATE OF DEPOSIT

MAY 07 2026

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

CERTIFICATE OF SERVICE

On this the 4th day of May 2026, I certify that a true and correct copy of the foregoing filing and all **NON-CONFIDENTIAL** attachments have been served, as either a hardcopy or a searchable PDF version on a cd-rom, upon the following:

Bureau of Investigation & Enforcement
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2 West
Harrisburg, PA 17120

Office of the Attorney General
Bureau of Consumer Protection
Strawberry Square, 14th Floor
Harrisburg, PA 17120

Office of Consumer Advocate
5th Floor, Forum Place
555 Walnut Street
Harrisburg, PA 17120

Department of Revenue
Bureau of Compliance
PO Box 281230
Harrisburg, PA 17128-1230

Office of Small Business Advocate
Forum Place
555 Walnut Street, 1st Floor
Harrisburg, PA 17101

Vice President – Energy Supply
Corning Natural Gas Holding Corporation
330 West William Street
Corning, NY 14830

Legal Department
West Penn Power
800 Cabin Hill Drive
Greensburg, PA 15601-1689

Manager Energy Acquisition
PECO Energy Company
2301 Market Street
Philadelphia, PA 19101-8699

Regulatory Affairs
Duquesne Light Company
411 Seventh Street, MD 16-4
Pittsburgh, PA 15219

Office of General Counsel
Attn: Kimberly A. Klock
PPL
Two North Ninth Street (GENTW3)
Allentown, PA 18101-1179

Legal Department
First Energy
2800 Pottsville Pike
Reading PA, 19612

UGI Utilities, Inc.
Attn: Rates Dept. – Choice Coordinator
1 UGI Drive
Denver, PA 17517

Citizens' Electric Company
Attn: EGS Coordination
1775 Industrial Boulevard
Lewisburg, PA 17837

Wellsboro Electric Company
Attn: EGS Coordination
33 Austin Street
P. O. Box 138
Wellsboro, PA 16901

DATE OF DEPOSIT

MAY 07 2026

**PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU**

**Kenichiro Hashimoto, COO
SmartestEnergy US LLC**

ORIGIN ID: LKPA (315) 246-4614
MEGAN QUILL
MARUBENI AMERICA CORPORATION
110 WEST FAYETTE STREET
SUITE 400
SYRACUSE, NY 13202
UNITED STATES US

SHIP DATE: 07MAY26
ACTWGT: 1.00 LB
CAD: 1146578121NET4535

BILL SENDER

TO **ROSEMARY CHIAVETTA, SECRETARY**
PENNSYLVANIA PUC
400 NORTH STREET

HARRISBURG PA 17120

(800) 692-7380

REF: SEUS FILING

INV:

PO:

DEPT: REGULATORY



FedEx
Express



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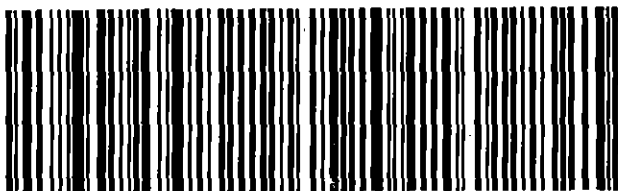
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STANDARD OVERNIGHT

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MDTA 17120

PA-US MDT



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MAY 27 2026

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