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June 2, 2026

Matthew Homsher, Secretary
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2nd Floor
Harrisburg, PA 17120

VIA E-FILING

**Application to Register Securities Certificate of Citizens' Electric Company of Lewisburg, PA.;
Docket No. S-2026-3061832**

**Application to Register Securities Certificate of Wellsboro Electric Company;
Docket No. S-2026-3061838**

**Application to Register Securities Certificate of Valley Energy, Inc.;;
Docket No. S-2026-3061839**

**Application for Approval of Affiliated Interest Transaction between Citizens' Electric Company
of Lewisburg, PA, Wellsboro Electric Company and Valley Energy, Inc., with C&T Enterprises,
Inc.; Docket No. G-2026-3061835**

Dear Secretary Homsher:

Attached for filing with the Pennsylvania Public Utility Commission are updated Exhibits M, N and O for the above-referenced Application of Citizens' Electric Company of Lewisburg, PA ("Citizens"), Wellsboro Electric Company ("Wellsboro") and Valley Energy, Inc. ("Valley") (individually, each a "Company" and collectively the "Companies"). The updated exhibits are the resolutions adopted by each Board of Directors authorizing the transaction.

If you have any questions regarding this filing, please feel free to contact the undersigned. Thank you.
Very truly yours,

Pamela C. Polacek

Pamela C. Polacek

Counsel to Citizens' Electric Company
of Lewisburg, PA , Wellsboro Electric Company
and Valley Energy, Inc.

Enclosure

c: Certificate of Service

Debra Backer, Bureau of Technical Utility Services (via E-Mail)

Marissa Boyle, Bureau of Technical Utility Services (via E-Mail)

CERTIFICATE OF SERVICE

I hereby certify that I am this day serving a true copy of the foregoing document upon the participants listed below in accordance with the requirements of Section 1.54 (relating to service by a participant).

VIA E-MAIL

Office of Small Business Advocate
Forum Place
555 Walnut Street, 1st Floor
Harrisburg, PA 17101
ra-osba@pa.gov

Allison Kaster, Esq.
Bureau of Investigation and Enforcement
Pennsylvania Public Utility Commission
Commonwealth Keystone Building
400 North Street, 2nd Floor West
Harrisburg, PA 17120
akaster@pa.gov

Office of Consumer Advocate
555 Walnut Street
Forum Place - 5th Floor
Harrisburg, PA 17101-1921
ra-paoca@paoca.org

Pamela C. Polacek

Pamela C. Polacek (PA ID No. 78276)

Dated this 2nd day of June, 2026, in Venetia, Pennsylvania.

Citizens' Electric Company of Lewisburg, PA
Certified Copy of Resolution Approving
Authority to Extend
Line of Credit Loan Agreement with
C&T Enterprises, Inc. and provide
Guarantee

On motion duly made and seconded, the following resolution was adopted:

WHEREAS, a result of normal operating practice and ratemaking protocols, Citizens' Electric Company of Lewisburg, PA, must pay for certain expenses prior to collecting the amounts in rates charged to its customers, including costs associated with default service procurements and the payment of Pennsylvania Gross Receipts Tax ("GRT"); and

WHEREAS, Citizens' Electric Company of Lewisburg, PA, currently can access a line of credit of up to \$4,000,000.00 through C&T Enterprises, Inc. ("C&T"), which is supported by a Master Line of Credit arrangement entered into between C&T and CoBank, ACB ("CoBank"), when necessary; and


WHEREAS, C&T's current Master Line of Credit expires on June 30, 2026, and will be extended through June 30, 2029, by C&T board action; and

WHEREAS, Citizens' Electric Company of Lewisburg, PA., is required by CoBank to provide a contingent payment guarantee for the Master Line of Credit; and

NOW, THEREFORE, BE IT RESOLVED that the President and Chief Executive Officer of Citizens' Electric Company of Lewisburg, PA, and all other corporate officers properly designated by said person, are authorized, for and on behalf Citizens' Electric Company of Lewisburg, PA, to: (a) execute all documents necessary to agree to the extended line of credit arrangement for \$4,000,000.00 with C&T through June 30, 2029, (b) execute a guarantee to CoBank, ACB, in support of the Master Line of Credit arrangement; and (c) take such other actions as are necessary to implement this resolution.

I, Graham C. Showalter, Secretary of Citizens' Electric Company of Lewisburg, PA, do hereby certify that the above and foregoing resolution was duly passed at a meeting of the Board of Directors held on the 20th day of April, 2026.

Given under my hand and seal of said corporation, this 20th day of April, 2026.



Graham C. Showalter, Secretary



RESOLUTION
OF THE
BOARD OF DIRECTORS
OF
CITIZENS' ELECTRIC COMPANY OF LEWISBURG, PA.
(THE "GUARANTOR")

WHEREAS, C & T ENTERPRISES, INC. (the "Borrower") has applied or from time to time may apply to CoBank, ACB (the "Lender") for a loan or loans or other financial accommodations (individually or collectively, the "Loans").

WHEREAS, Lender is unwilling to extend credit to the Borrower unless the Guarantor guarantees payment of the Loans and all interest and other obligations and liabilities arising in connection therewith (collectively, the "Guaranteed Obligations").

WHEREAS, the Guarantor, pursuant to its formation and organization documents ("Organizational Documents"), has full power and authority to guarantee loan obligations and to secure the same with its own property as required by Lender.

WHEREAS, the Board of Directors have concluded that the Guarantor will directly derive material benefit from Lender making the Loans to the Borrower from time to time, and therefore it is in the best interest of the Guarantor for it to guarantee the Guaranteed Obligations.

WHEREAS, all prerequisite acts and proceedings preliminary to the adoption of this Resolution have been taken and done in due and proper form, time and manner.

NOW, THEREFORE, BE IT RESOLVED, that each of the following persons or positions: (line out any not to be authorized under this Resolution) President & CEO, Treasurer & CFO, and any others to be authorized under this Resolution (insert titles only) _____ (the "Authorized Signatories") of the Guarantor are hereby jointly and severally authorized and empowered by and on behalf of the Guarantor to: (1) execute and deliver to Lender an absolute and unconditional continuing guarantee of payment in such form and containing such provisions as any one of said Authorized Signatories so acting shall deem proper; (2) if and to the extent required by Lender, grant to Lender, by means of such instruments and documents as may be agreeable to any Authorized Signatory, a lien on and security interest in all or any part of the Guarantor's real and personal property as security for the Guarantor's obligations under the guarantee; and (3) execute such amendments, supplements, and restatements to any of the foregoing as any one of said Authorized Signatories shall from time to time deem proper.

RESOLVED FURTHER, that each of the Authorized Signatories is hereby jointly and severally authorized and directed to do or cause to be done, from time to time, all things which may be necessary or proper to carry out the terms and intent of these Resolutions.

RESOLVED FURTHER, that every act and action of any person heretofore executing any document or instrument delivered to Lender or its designee or required to create, make, enter into, perform,

C & T ENTERPRISES, INC. (00019042)
Lewisburg, Pennsylvania

amend or confirm any obligation to or in favor of Lender to accomplish the purposes of these Resolutions, and any existing guarantees of the Borrower's debt made by the Guarantor in favor of Lender, are hereby ratified, approved, adopted and confirmed as if it had been validly and lawfully authorized upon and as of the date of such act or action, notwithstanding any invalidity, defect or insufficiency that may exist or may have existed in the power or authority of such person then executing such document or instrument, and every such person and each of the Authorized Signatories are hereby jointly and severally delegated all necessary power and authority to effect the foregoing.

RESOLVED FURTHER, that the the Secretary or Authorized Signatory of the Guarantor is hereby authorized and directed to certify to Lender a copy of these Resolutions, the names and specimen signatures of the Authorized Signatories, and if and when any change is made in the personnel of any Authorized Signatories, the fact of such change and the name and specimen signatures of the new Authorized Signatories. Lender shall be entitled to rely on any such certification until a new certification is actually received by Lender.

CERTIFICATE

The undersigned, the Secretary or Authorized Signatory of Citizens' Electric Company of Lewisburg, PA., hereby certifies that (a) the Board of Directors of the Guarantor, at a meeting duly called, noticed, convened, and held on the 20th of April, 2026, did adopt the foregoing resolutions in accordance with the Organizational Documents of the Guarantor, (b) all approvals and authorizations required to effect the foregoing resolutions (including without limitation board, stockholder or member approvals, as applicable) have been obtained and remain in full force and effect and (c) said resolutions are in full force and effect on the date hereof and have not been revoked or amended in any way.

Dated this April 20, 2026

By: 

Printed Name: Graham C. Showalter

Title: Secretary

Wellsborough Electric Company a/k/a Wellsboro Electric Company
Certified Copy of Resolution Approving
Authority to Enter into an Inceased
Line of Credit Loan Agreement
with C&T Enterprises, Inc.

On motion duly made and seconded, the following resolution was adopted:

WHEREAS, as a result of normal operating practice and ratemaking protocols, Wellsborough Electric Company a/k/a Wellsboro Electric Company (hereinafter "Wellsboro") must pay for certain expenses prior to collecting the amounts in rates charged to its customers, including costs associated with default service procurements and the payment of Pennsylvania Gross Receipts Tax ("GRT"); and


WHEREAS, Wellsboro currently can borrow up to \$3,000,000 from its parent company, C&T Enterprises, Inc., when necessary, under the terms set forth in a Line of Credit Loan Agreement submitted to the Pennsylvania Public Utility Commission for approval on July 1, 2014; and

WHEREAS, Wellsboro requires access to an additional \$1,000,000 in funding under the Line of Credit Loan Agreement to meet anticipated operating needs; and

NOW, THEREFORE, BE IT RESOLVED that the President and Chief Executive Officer of Wellsboro and all other corporate officers properly designated by said person, are authorized, for and on behalf Wellsboro to execute an amendment to the Line of Credit Loan Agreement and Note with C&T Enterprises, Inc. in the form approved by the Commission and borrow up to \$4,000,000 consistent with the terms and conditions therein set forth, and to take such other actions as are necessary to implement this resolution.

I, ROBERT FEARNLEY, Secretary of Wellsborough Electric Company a/k/a Wellsboro Electric Company do hereby certify that the above and foregoing resolution was duly passed at a meeting of the Board of Directors held on the 14 day of APRIL 2026.

Given under my hand and seal of said corporation, this 14 day of APRIL 2026.



[Secretary Name]_____, Secretary



RESOLUTION
OF THE
BOARD OF DIRECTORS
OF
WELLSBOROUGH ELECTRIC COMPANY
(THE "GUARANTOR")

WHEREAS, C & T ENTERPRISES, INC. (the "Borrower") has applied or from time to time may apply to CoBank, ACB (the "Lender") for a loan or loans or other financial accommodations (individually or collectively, the "Loans").

WHEREAS, Lender is unwilling to extend credit to the Borrower unless the Guarantor guarantees payment of the Loans and all interest and other obligations and liabilities arising in connection therewith (collectively, the "Guaranteed Obligations").

WHEREAS, the Guarantor, pursuant to its formation and organization documents ("Organizational Documents"), has full power and authority to guarantee loan obligations and to secure the same with its own property as required by Lender.

WHEREAS, the Board of Directors have concluded that the Guarantor will directly derive material benefit from Lender making the Loans to the Borrower from time to time, and therefore it is in the best interest of the Guarantor for it to guarantee the Guaranteed Obligations.

WHEREAS, all prerequisite acts and proceedings preliminary to the adoption of this Resolution have been taken and done in due and proper form, time and manner.

NOW, THEREFORE, BE IT RESOLVED, that each of the following persons or positions: (line out any not to be authorized under this Resolution) Chairman, Vice Chairman, Secretary, President/CEO, VP Finance & Administration and any others to be authorized under this Resolution (insert titles only) _____ (the "Authorized Signatories") of the Guarantor are hereby jointly and severally authorized and empowered by and on behalf of the Guarantor to: (1) execute and deliver to Lender an absolute and unconditional continuing guarantee of payment in such form and containing such provisions as any one of said Authorized Signatories so acting shall deem proper; (2) if and to the extent required by Lender, grant to Lender, by means of such instruments and documents as may be agreeable to any Authorized Signatory, a lien on and security interest in all or any part of the Guarantor's real and personal property as security for the Guarantor's obligations under the guarantee; and (3) execute such amendments, supplements, and restatements to any of the foregoing as any one of said Authorized Signatories shall from time to time deem proper.

RESOLVED FURTHER, that each of the Authorized Signatories is hereby jointly and severally authorized and directed to do or cause to be done, from time to time, all things which may be necessary or proper to carry out the terms and intent of these Resolutions.

C & T ENTERPRISES, INC. (00019042)
Lewisburg, Pennsylvania

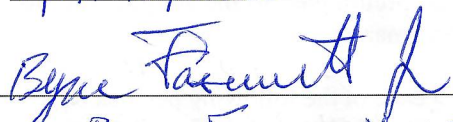
RESOLVED FURTHER, that every act and action of any person heretofore executing any document or instrument delivered to Lender or its designee or required to create, make, enter into, perform, amend or confirm any obligation to or in favor of Lender to accomplish the purposes of these Resolutions, and any existing guarantees of the Borrower's debt made by the Guarantor in favor of Lender, are hereby ratified, approved, adopted and confirmed as if it had been validly and lawfully authorized upon and as of the date of such act or action, notwithstanding any invalidity, defect or insufficiency that may exist or may have existed in the power or authority of such person then executing such document or instrument, and every such person and each of the Authorized Signatories are hereby jointly and severally delegated all necessary power and authority to effect the foregoing.

RESOLVED FURTHER, that the the Secretary or Authorized Signatory of the Guarantor is hereby authorized and directed to certify to Lender a copy of these Resolutions, the names and specimen signatures of the Authorized Signatories, and if and when any change is made in the personnel of any Authorized Signatories, the fact of such change and the name and specimen signatures of the new Authorized Signatories. Lender shall be entitled to rely on any such certification until a new certification is actually received by Lender.

CERTIFICATE

The undersigned, the Secretary or Authorized Signatory of Wellsborough Electric Company, hereby certifies that (a) the Board of Directors of the Guarantor, at a meeting duly called, noticed, convened, and held on the April 14, 2026, did adopt the foregoing resolutions in accordance with the Organizational Documents of the Guarantor, (b) all approvals and authorizations required to effect the foregoing resolutions (including without limitation board, stockholder or member approvals, as applicable) have been obtained and remain in full force and effect and (c) said resolutions are in full force and effect on the date hereof and have not been revoked or amended in any way.

Dated this April 15, 2026.

By: 
Printed Name: Byron Farnsworth Jr.
Title: President/CEO

Valley Energy, Inc.
Certified Copy of Resolution Approving
Authority to Extend
Line of Credit Loan Agreement with
C&T Enterprises, Inc. and provide
Guarantee

On motion duly made and seconded, the following resolution was adopted:

WHEREAS, a result of normal operating practice and ratemaking protocols, Valley Energy, Inc., must pay for certain expenses prior to collecting the amounts in rates charged to its customers, including costs associated with natural gas procurements and certain taxes;; and

WHEREAS, Valley Energy, Inc., currently can access a line of credit of up to \$7,000,000.00 through C&T Enterprises, Inc. ("C&T"), which is supported by a Master Line of Credit arrangement entered into between C&T and CoBank, ACB ("CoBank"), when necessary; and

WHEREAS, C&T's current Master Line of Credit expires on June 30, 2026, and will be extended through June 30, 2029, by C&T board action; and

WHEREAS, Valley Energy, Inc., is required by CoBank to provide a contingent payment guarantee for the Master Line of Credit; and

NOW, THEREFORE, BE IT RESOLVED that the President and Chief Executive Officer of Valley Energy, Inc., and all other corporate officers properly designated by said person, are authorized, for and on behalf Valley Energy, Inc., to: (a) execute all documents necessary to agree to the extended line of credit arrangement for \$7,000,000.00 with C&T through June 30, 2029, (b) execute a guarantee to CoBank, ACB, in support of the Master Line of Credit arrangement; and (c) take such other actions as are necessary to implement this resolution.

I, Mark Elsbree, Secretary of Valley Energy, Inc., do hereby certify that the above and foregoing resolution was duly passed at a meeting of the Board of Directors held on the 21st day of May 2026.

Given under my hand and seal of said corporation, this 21st day of May 2026.



Mark Elsbree, Secretary



RESOLUTION
OF THE
BOARD OF DIRECTORS
OF
VALLEY ENERGY, INC.
(THE "GUARANTOR")

WHEREAS, C & T ENTERPRISES, INC. (the "Borrower") has applied or from time to time may apply to CoBank, ACB (the "Lender") for a loan or loans or other financial accommodations (individually or collectively, the "Loans").

WHEREAS, Lender is unwilling to extend credit to the Borrower unless the Guarantor guarantees payment of the Loans and all interest and other obligations and liabilities arising in connection therewith (collectively, the "Guaranteed Obligations").

WHEREAS, the Guarantor, pursuant to its formation and organization documents ("Organizational Documents"), has full power and authority to guarantee loan obligations and to secure the same with its own property as required by Lender.

WHEREAS, the Board of Directors have concluded that the Guarantor will directly derive material benefit from Lender making the Loans to the Borrower from time to time, and therefore it is in the best interest of the Guarantor for it to guarantee the Guaranteed Obligations.

WHEREAS, all prerequisite acts and proceedings preliminary to the adoption of this Resolution have been taken and done in due and proper form, time and manner.

NOW, THEREFORE, BE IT RESOLVED, that each of the following persons or positions: (line out any not to be authorized under this Resolution) **President & CEO, Vice President/Treasurer, Vice President Operations, Executive Assistant** and any others to be authorized under this Resolution (insert titles only) _____ (the "Authorized Signatories") of the Guarantor are hereby jointly and severally authorized and empowered by and on behalf of the Guarantor to: (1) execute and deliver to Lender an absolute and unconditional continuing guarantee of payment in such form and containing such provisions as any one of said Authorized Signatories so acting shall deem proper; (2) if and to the extent required by Lender, grant to Lender, by means of such instruments and documents as may be agreeable to any Authorized Signatory, a lien on and security interest in all or any part of the Guarantor's real and personal property as security for the Guarantor's obligations under the guarantee; and (3) execute such amendments, supplements, and restatements to any of the foregoing as any one of said Authorized Signatories shall from time to time deem proper.

RESOLVED FURTHER, that each of the Authorized Signatories is hereby jointly and severally authorized and directed to do or cause to be done, from time to time, all things which may be necessary or proper to carry out the terms and intent of these Resolutions.

C & T ENTERPRISES, INC. (00019042)
Lewisburg, Pennsylvania

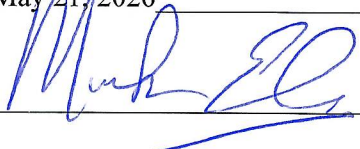
RESOLVED FURTHER, that every act and action of any person heretofore executing any document or instrument delivered to Lender or its designee or required to create, make, enter into, perform, amend or confirm any obligation to or in favor of Lender to accomplish the purposes of these Resolutions, and any existing guarantees of the Borrower's debt made by the Guarantor in favor of Lender, are hereby ratified, approved, adopted and confirmed as if it had been validly and lawfully authorized upon and as of the date of such act or action, notwithstanding any invalidity, defect or insufficiency that may exist or may have existed in the power or authority of such person then executing such document or instrument, and every such person and each of the Authorized Signatories are hereby jointly and severally delegated all necessary power and authority to effect the foregoing.

RESOLVED FURTHER, that the the Secretary or Authorized Signatory of the Guarantor is hereby authorized and directed to certify to Lender a copy of these Resolutions, the names and specimen signatures of the Authorized Signatories, and if and when any change is made in the personnel of any Authorized Signatories, the fact of such change and the name and specimen signatures of the new Authorized Signatories. Lender shall be entitled to rely on any such certification until a new certification is actually received by Lender.

CERTIFICATE

The undersigned, the Secretary or Authorized Signatory of Valley Energy, Inc., hereby certifies that (a) the Board of Directors of the Guarantor, at a meeting duly called, noticed, convened, and held on the May 21, 2026, did adopt the foregoing resolutions in accordance with the Organizational Documents of the Guarantor, (b) all approvals and authorizations required to effect the foregoing resolutions (including without limitation board, stockholder or member approvals, as applicable) have been obtained and remain in full force and effect and (c) said resolutions are in full force and effect on the date hereof and have not been revoked or amended in any way.

Dated this May 21, 2026 _____ .

By:  _____

Printed Name: Mark Elsbree

Title: Secretary