



Erin K. Fure

Director, Corporate Counsel

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VIA eFiling

June 11, 2026

Matthew L. Homsher, Secretary
Commonwealth of Pennsylvania
Pennsylvania Public Utility Commission
Commonwealth Keystone Building, 2nd Floor
400 North Street
Harrisburg, PA 17120

Re: Securities Certificate of Pennsylvania-American Water Company in the matter of the issuance of Promissory Notes in an aggregate outstanding principal amount not to exceed \$150,000,000

Docket No. S-2026-_____

Dear Secretary Homsher:

The attached Securities Certificate of Pennsylvania-American Water Company is a qualified document permitted to be filed electronically. The statutory filing fee has been paid by credit card.

Should you have any questions regarding this filing, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Erin K. Fure".

Erin K. Fure

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Attachment

cc: Paul Diskin, Director
Bureau of Technical Utility Services VIA E-mail (w/Attachment)
David Huff, Finance Supervisor
Bureau of Technical Utility Services VIA E-mail (w/Attachment)

**BEFORE THE
PENNSYLVANIA PUBLIC UTILITY COMMISSION**

In re: Securities Certificate of :
Pennsylvania-American Water Company :
in the matter of the issuance of : **Securities Certificate**
Promissory Notes in an aggregate : **Docket No. S-2026-_____**
outstanding principal amount not to :
exceed \$150,000,000 :

TO THE PENNSYLVANIA PUBLIC UTILITY COMMISSION:

I. BACKGROUND

Pursuant to Chapter 19 of the Pennsylvania Public Utility Code (66 Pa. C.S. §1901, et seq.), Pennsylvania-American Water Company ("PAWC" or the "Company") hereby respectfully requests that the Pennsylvania Public Utility Commission ("PUC" or the "Commission") register this Securities Certificate and issue written notice of the registration to the Company, and in support thereof states as follows.

1. The name and address of the public utility filing this Securities Certificate are:

Pennsylvania-American Water Company
852 Wesley Drive
Mechanicsburg, Pennsylvania 17055

2. The names and address of the Company's attorney for this Securities Certificate are:

Erin K. Fure, Esquire (PA ID # 312245)
Pennsylvania-American Water Company
852 Wesley Drive
Mechanicsburg, PA 17055
Telephone: 717-550-1556
E-mail: erin.fure@amwater.com

3. PAWC is a corporation organized and existing under the laws of the Commonwealth of Pennsylvania and is a wholly owned subsidiary of the American Water Works Company, Inc. ("American Water"). The brief corporate history of the Company is: on February 1, 1989, the then-existing Pennsylvania-American Water Company (the result of the January 1, 1987 merger of Riverton Consolidated Water Company into Keystone Water Company) was merged with and into Western Pennsylvania Water Company, and the name of the surviving corporation was changed to Pennsylvania-American Water Company, a/k/a Pennsylvania American Water. The Company furnishes water service to the public in portions of the Counties of Adams, Allegheny, Armstrong, Beaver, Berks, Bucks, Butler, Centre, Chester, Clarion, Clearfield, Clinton, Columbia, Cumberland, Dauphin, Fayette, Greene, Indiana, Jefferson, Lackawanna, Lancaster, Lawrence, Lebanon, Luzerne, McKean, Monroe, Montgomery, Northampton, Northumberland, Pike, Schuylkill, Susquehanna, Union, Warren, Washington, Wayne, Wyoming and York. The Company furnishes wastewater service to customers in Adams, Allegheny, Beaver, Berks, Butler, Chester, Clarion, Cumberland, Lackawanna, Lancaster, Luzerne, McKean, Monroe, Montgomery, Northumberland, Pike, Washington and York Counties.

As of May 31, 2026, PAWC furnishes water service to 700,384 customers and wastewater service to 120,740 customers.

4. The Company is a Pennsylvania public utility subject to the jurisdiction of the Commission. As of May 31, 2026, 99.88% of the voting securities of the Company (including 100% of its Common Stock) were owned by American Water, a Delaware corporation, and its subsidiaries.

5. The Company proposes to issue an amount not to exceed \$150,000,000 in aggregate consolidated indebtedness under this securities certificate, by the issuance of promissory notes to American Water Capital Corp. (“AWCC”) pursuant to the terms of the Financial Services Agreement dated June 15, 2000 (“Financial Services Agreement”), and/or in a private, publicly registered, tax-exempt, or other transaction or a series of transactions.

6. On December 9, 2024, the Company filed a request to register a Securities Certificate in the amount of \$680,000,000 through year end 2026 at Docket No. S-2024-3052458 (“\$680M Sec Cert”). The \$680M Sec Cert was registered on February 6, 2025. Since that date, PAWC has issued three sets of promissory notes totaling \$505,500,000. The Company continues to plan to issue debt in a principal amount not to exceed \$680,000,000 through the end of calendar year 2026 to fund infrastructure investment growth, make acquisitions of water and wastewater assets, repay maturing long-term debt, refinance existing debt and to pay down short-term debt.

7. AWWC is a wholly owned subsidiary of American Water and, therefore, is an affiliate of PAWC. By Order entered June 22, 2000, at Docket No. G-00000763, the Commission granted its approval of the Financial Services Agreement under Section 2102 of the Public Utility Code (66 Pa. C.S. § 2102). As fully explained in PAWC's affiliated interest filing at Docket No. G-00000763, similar Financial Services Agreements have been executed between AWCC and all of the participating companies within the American Water system (the "Participating Companies").

II. DESCRIPTION OF THE SECURITIES

8. PAWC proposes to issue securities described as follows:
 - a. TITLE OF SECURITIES:
Promissory Note.
 - b. AGGREGATE PRINCIPAL AMOUNT:
Not to exceed \$150,000,000
 - c. EXPECTED DATE OF ISSUE:
It is anticipated that the Notes or portions thereof will be issued from the date of registration hereof through the end of 2026. The specific issuance dates and principal amounts of each series of Notes will be dependent upon market conditions and the timing of regulatory approval.
 - d. DATE OF MATURITY:
The principal amount(s) shall be due and payable for each series of Notes at such times as AWCC must make principal payments with respect to the borrowings it makes in order to lend funds to PAWC pursuant to the Notes. It is anticipated that the dates of maturity shall be not more than 50 years from the nominal date(s) of issue of each series, with the expectation that the maturity dates may range from 5 to 50 years, dependent upon market conditions.
 - e. INTEREST RATES:
Interest rates charged by AWCC shall be at market rates, determined by market conditions at the time of issuance of each series. In connection with the issuance of long-term debt, PAWC may deem that it is in its best interest to enter into one or more swaps, hedges or other derivative agreements or arrangements with respect to such long-term debt.
 - f. PAYMENT DATES:
Interest due on the Notes shall be due and payable on the same business day on which AWCC must pay interest on the borrowings it makes in order to lend funds to PAWC pursuant to the Notes.

g. EXTENT TO WHICH TAXES ON SECURITIES ARE ASSUMED BY ISSUER:

None.

h. CALLABILITY AND CONVERSION PROVISIONS:

The Notes will be subject to the same redemption provisions as the borrowings made by AWWC in order to lend funds to PAWC pursuant to the Notes. The Notes will not be convertible into any other class of securities of PAWC.

i. MAINTENANCE:

None.

j. SINKING FUND PROVISIONS:

None.

k. NAME AND ADDRESS OF TRUSTEE:

None.

9. The loans from AWWC to PAWC evidenced by the Notes will be unsecured.

10. The purposes for which PAWC proposes to issue the Notes are to fund infrastructure investment growth, make acquisitions of water and wastewater assets, repay maturing long-term debt, refinance existing debt and to pay down short-term debt.

11. The expenses to be incurred by PAWC in connection with the issuance of the Notes will be nominal. Under the terms of the Financial Services Agreement, AWCC's issuance costs for its borrowings will be allocated among the Participating Companies in proportion to the principal amount that is loaned to each Participating Company. Accordingly, the proportionate share to PAWC for fees including, but not limited to, underwriter and legal fees, accountant's fees, company labor and miscellaneous costs are not expected to exceed 2.0% of the principal amount of the Notes.

12. No registration statement, application or declaration is required to be filed with the Securities and Exchange Commission with respect to the Notes.

13. There are appended hereto and made a part hereof the following Exhibits:

- | | |
|-----------|---|
| Exhibit A | Balance Sheet of the Company as of March 31, 2026. |
| Exhibit B | Statements of Income of the Company for the twelve months ended March 31, 2026. |
| Exhibit C | Statement with Respect to Utility Plant Accounts at December 31, 2025. |
| Exhibit D | [Not Applicable] |
| Exhibit E | Statement showing the Status of Long-Term Debt Outstanding at March 31, 2026. |
| Exhibit F | Statement showing the Status of Outstanding Capital Stock as of March 31, 2026. |
| Exhibit G | [Not Applicable] |
| Exhibit H | [Not Applicable] |
| Exhibit I | A copy of the resolutions of the Board of Directors of the Company authorizing the proposed issuance. |
| Exhibit J | Form of Note |
| Exhibit K | Statement showing, in journal entry form, all charges and credits to be made on the books of account of the Company as the result of the proposed issuance. |
| Exhibit L | Affidavit. |

WHEREFORE, Pennsylvania-American Water Company respectfully request the Pennsylvania Public Utility Commission to register this Securities Certificate pursuant to Chapter 19 of the Public Utility Code, 66 PA.C.S. §1901, et seq., for the issuance, from time to time, from the date of registration hereof through the end of 2026, of various series of Notes in an aggregate outstanding principal amount not to exceed \$150,000,000.

Dated: June 11, 2026

Pennsylvania-American Water Company



Erin K. Fure, Esquire (PA ID # 312245)
Pennsylvania-American Water Company
852 Wesley Drive
Mechanicsburg, PA 17055
Telephone: 717-550-1556
E-mail: erin.fure@amwater.com

Pennsylvania - American Water Company
 Balance Sheet
 March 31, 2026
 (Dollars in Thousands)

	PA American Water March 31, 2026 (Unaudited)
Assets	
Cash and Cash Equivalents	3,027
Other Current Assets	202,343
Total Property, Plant and Equipment	7,993,031
Regulatory Assets & Other L/T Assets	360,825
Total Assets	8,559,226
Capitalization and Liabilities	
Short Term Debt	173,121
Current Portion of Long Term Debt	304,006
Other Current Liabilities	214,146
Total Long Term Debt	2,550,147
Regulatory & Other L/T Liabilities	1,418,554
Stockholder's Equity	3,624,520
Contributions in Aid of Construction	274,732
Total Capitalization and Liabilities	8,559,226

Pennsylvania - American Water Company
Income Statement
March 31, 2026
(Dollars in Thousands)

	PA American Water Twelve Months Ended March 31, 2026 (Unaudited)
Operating Revenues	<u>1,157,452</u>
Operating Expenses	
Operation and Maintenance	333,921
Depreciation and Amortization	268,074
General Taxes and Other	<u>19,259</u>
Total Operating Expenses	621,254
Operating Income	536,198
Other Income (Expense)	
Other Income (Expense), Net	16,285
Interest Expense, Net	<u>(130,077)</u>
Total Other Expenses	(113,792)
Income Before Income Taxes	422,406
Provision for Income Taxes	97,847
Net Income	<u><u>324,559</u></u>

Pennsylvania - American Water Company
 Utility Plant Balances as of December 31, 2025
 (Dollars in Thousands)

	PA American Water as of December 31, 2025 (Unaudited)
<u>Water Utility Plant</u>	
Intangible Plant	13,530
Source of Supply and Pumping	504,559
Water Treatment Equipment	948,867
Transmission and Distribution	5,680,164
General Plant	545,305
Not Classified	6,941
Subtotal Water	<u>7,699,366</u>
<u>Wastewater Utility Plant</u>	
Intangible Plant	221
Collection System	1,363,455
Treatment and Disposal Facilities	759,306
General Plant	71,504
Subtotal Wastewater	<u>2,194,486</u>
Total Utility Plant	<u><u>9,893,852</u></u>

Exhibit E and Exhibit F

(a) The aggregate principal amount of Bonds outstanding under Mortgage Indenture with U.S. Bank Trust Company, National Association as of 3/31/2026

External Reference	Start Term Date	End of Term Date	Interest Rate	Carrying Amount
708653AA8	9/1/2006	9/1/2026	7.8	\$ 150,000,000
708653D*8	11/1/2003	11/1/2033	6.78	38,000,000
708653C#5	11/1/2004	11/1/2031	8.82	10,000,000
				\$ 198,000,000

(b) The aggregate principal amount of all outstanding Long Term ebt of the Company other than that issued under the Indenture is as follows as of 3/31/2026:

Government Debt (PENNVEST Loans and Tax Exempt Bonds)

External Reference	Start Term Date	End of Term Date	Interest Rate	Carrying Amount
12706	7/1/2012	3/1/2032	2.69	\$ 372,054
P33009693/12816	8/13/2025	2/1/2046	1.743	5,722,523
P33009692/12813	8/13/2025	11/1/2045	1.743	2,305,889
P33010347/27997	9/23/2025	5/1/2048	1	3,315,254
P33010243/80256	10/10/2025	3/1/2057	1	87,755
P33011344/28008	12/19/2025	6/1/2048	1.743	203,232
P33010045/27990	12/19/2025	6/1/2046	1	667,640
89188	7/1/2012	9/1/2029	2.547	486,091
12695	7/1/2012	2/1/2031	2.69	3,508,763
81021	3/22/2013	3/1/2033	2.196	524,736
12694	7/1/2012	4/1/2031	2.81	583,191
80173	7/1/2012	10/1/2032	3.117	3,961,329
81018	7/1/2012	12/1/2031	3.098	557,547
12680	7/1/2012	3/1/2041	1	958,998
27856	4/1/2015	2/1/2037	1	8,810,317
12659	10/15/2015	7/1/2040	1	75,316
89189	10/15/2015	7/1/2040	1	590,643
81132	4/21/2016	5/1/2037	1.985	2,407,841
27881	12/29/2016	11/1/2037	1	4,569,381
81133	6/14/2017	11/1/2036	2.027	3,372,450
70869PMF1	6/21/2019	4/1/2039	3	80,000,000
18051VBJ9	12/12/2019	12/3/2029	2.45	13,165,000
550728AF6	12/12/2019	12/3/2029	2.45	80,000,000
				\$ 216,245,950

Promissory Notes with American Water Capital Corp as of 3/31/2026

External Reference	Start Term Date	End of Term Date	Interest Rate	Carrying Amount
03040WAW9	5/23/2019	6/1/2029	3.45	\$ 110,000,000
03040WAW5	4/14/2020	5/1/2030	2.8	30,000,000
03040WAX3	4/14/2020	5/1/2050	3.45	90,000,000
03040WAZ8	5/14/2021	6/1/2051	3.25	47,500,000
03040WAY1	6/14/2021	6/1/2031	2.3	47,500,000
03040WBA2	5/5/2022	6/1/2032	4.45	255,000,000
03040WAT2	12/27/2022	9/1/2048	4.2	120,000,000
03040WAC9	12/27/2022	10/15/2037	5.05	6,000,000
03040WAC9	12/27/2022	10/15/2037	5.06	9,000,000
03040WAC9	12/27/2022	10/15/2037	4.2	3,370,000
03040WAC9	12/27/2022	10/15/2037	5.06	500,000
03040WAC9	12/27/2022	10/15/2037	4.75	600,000
03040#AL6	12/27/2022	5/19/2039	5.14	5,000,000

03040WBB0	8/15/2023	6/15/2026	3.625	150,000,000
03040WBD6	5/15/2024	3/1/2034	5.15	175,000,000
03040WBC8	5/15/2024	3/1/2054	5.45	175,000,000
03040WBF1	3/15/2025	3/1/2035	5.25	120,500,000
03040WBG9	9/15/2025	9/1/2055	5.7	145,000,000
03040WAC9	11/21/2011	10/15/2037	5.05	35,000,000
03040WAC9	11/21/2011	10/15/2037	5.05	15,500,000
03040WAJ4	12/17/2012	12/1/2042	4.3	45,000,000
03040WAJ4	12/21/2012	12/1/2042	4.3	23,015,000
03040WAJ4	8/14/2014	12/1/2042	4.3	65,700,000
03040WAR6	8/10/2017	9/1/2047	3.75	240,000,000
03040WAQ8	9/13/2017	9/1/2027	2.95	101,426,171
03040WAS4	8/9/2018	9/1/2028	3.75	74,739,360
03040WAT2	8/9/2018	9/1/2048	4.2	227,489,000
03040WAS4	9/11/2018	9/1/2028	3.75	124,719,875
				\$ 2,442,559,406

(c) The total of the sums stated in subparagraphs (a) and (b) is: \$ 2,856,805,356

(d) The value of the following preferred stock is:

External Reference	Start Term Date	End of Term Date	Interest Rate	Carrying Amount
450B04045	1/15/2004	1/15/2051	9.75	\$ 178,000
449B04049	1/15/2004	1/15/2051	9.35	273,500
				\$ 451,500

(e) The total of the sums stated in subparagraphs (c) and (d) is: \$ 2,857,256,856

(f) The total of the par or stated value of all outstanding capital stock of the Company and all paid-in premiums, if any, thereon are as follows:

Outstanding Capital Stock:
Common, \$5.50 par value \$ 21,506,887

(g) Paid in Capital \$ 2,347,686,449
Retained Earnings 1,254,874,206
\$ 3,602,560,654

(h) The total of the sums stated in subparagraphs (e), (f), and (g), which shall be the Total \$ 6,481,324,397

PENNSYLVANIA-AMERICAN WATER COMPANY

I, Erin K. Fure, Assistant Secretary of Pennsylvania-American Water Company, a Pennsylvania corporation (the “Company”), DO HEREBY CERTIFY that below is a true and correct copy of resolutions duly adopted by the Board of Directors of the Company by Unanimous Written Consent dated June 6, 2026, and that such resolutions have not been amended or rescinded and are still in full force and effect:

WHEREAS, by Unanimous Consent dated October 21, 2024, the Board of Directors authorized and empowered the Company to file one or more Securities Certificates with the Pennsylvania Public Utility Commission (the “Commission”) for the issuance of long-term debt related to the Company’s 2024 Business Plan, in an amount not to exceed \$680,000,000 through the end of year 2026;

WHEREAS, by Order entered February 6, 2025, the Commission registered the Company’s Securities Certificate for the issuance of promissory notes in an aggregate outstanding principal amount not to exceed \$680,000,000 (the “Registration”);

WHEREAS, the Company has issued three (3) series of promissory notes under the Registration in an aggregate principal amount of \$505,500,000; and

WHEREAS, due to changes to the Company’s 2026 Business Plan, the Company seeks authorization to issue an additional \$150,000,000 of long-term debt through the end of 2026 to fund infrastructure investment growth, acquisitions, repay maturing long-term debt, refinance existing debt and to pay down short-term debt.

NOW THEREFORE, BE IT

RESOLVED, that, the Company is hereby authorized and empowered to file one or more Securities Certificate(s) with the Pennsylvania Utility Commission for the issuance of additional long-term debt related to the Company’s 2026 Business Plan of \$150,000,000, with a total amount not to exceed \$830,000,000 through the end of year 2026;

RESOLVED, that the proceeds from the debt issuance will primarily be used to fund infrastructure investment growth, acquisitions, repay maturing long-term debt, refinance existing debt and to pay down short-term debt;

RESOLVED, that the proper officers of the Company be, and they hereby are, authorized and empowered to execute and deliver such papers, instruments and documents and to do all other acts and things desirable or convenient, in order fully to carry out and consummate all of the actions authorized by the foregoing resolutions; and

RESOLVED, that any and all actions previously taken by such proper officers of the Company in order fully to carry out and consummate all of the actions authorized by the foregoing resolutions are ratified, confirmed and approved.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of this Company this 11th day of June, 2026.

E.H. Fure

Assistant Secretary



PROMISSORY NOTE
FOR LONG-TERM BORROWINGS

\$ _____, 20__

FOR VALUE RECEIVED, [NAME OF COMPANY], a _____ corporation (herein "Borrower") hereby promises to pay to the order of American Water Capital Corp., a Delaware corporation ("Lender"), in same day funds at its offices in Camden, New Jersey or such other place as Lender may from time to time designate, the principal sum of _____ dollars (\$ _____), together with interest thereon from the date hereof until paid in full. Interest shall be charged on the unpaid outstanding principal balance hereof at a rate per annum equal to the rate paid and to be paid by Lender with respect to the borrowings it made in order to provide funds to Borrower hereunder. Interest on borrowings shall be due and payable in immediately available funds on the same business day on which the Lender must pay interest on the borrowings it made in order to provide funds to the Borrower hereunder. The principal amount hereof shall be due and payable hereunder at such times and in such amounts and in such installments hereunder as the Lender must pay with respect to the borrowings it made in order to provide funds to the Borrower hereunder. Lender has provided Borrower with a copy of the documentation evidencing the borrowings made by Lender in order to provide funds to Borrower hereunder. In the absence of manifest error, such documentation and the records maintained by Lender of the amount and term, if any, of borrowings hereunder shall be deemed conclusive.

The occurrence of one or more of any of the following shall constitute an event of default hereunder:

(a) Borrower shall fail to make any payment of principal and/or interest due hereunder or under any other promissory note between Lender and Borrower within five business days after the same shall become due and payable, whether at maturity or by acceleration or otherwise;

(b) Borrower shall apply for or consent to the appointment of a receiver, trustee or liquidator of itself or any of its property, admit in writing its inability to pay its debts as they mature, make a general assignment for the benefit of creditors, be adjudicated a bankrupt or insolvent or file a voluntary petition in bankruptcy or a petition or an answer seeking reorganization or an arrangement with creditors or to take advantage of any bankruptcy, reorganization, insolvency, readjustment of debt, dissolution or liquidation of law or statute, or an answer admitting the material allegations of a petition filed against it in any proceeding under any such law, or if action shall be taken by Borrower for the purposes of effecting any of the foregoing; or

(c) Any order, judgment or decree shall be entered by any court of competent jurisdiction, approving a petition seeking reorganization of Borrower or all or a substantial part of the assets of Borrower, or appointing a receiver, trustee or liquidator of Borrower or any of its property, and such order, judgment or decree shall continue unstayed and in effect for any period of sixty (60) days.

Upon the occurrence of any event of default, the entire unpaid principal sum hereunder plus all interest accrued thereon plus all other sums due and payable to Lender hereunder shall, at the option of Lender, become due and payable immediately. In addition to the foregoing, upon the occurrence of any event of default, Lender may forthwith exercise singly, concurrently, successively or otherwise any and all rights and remedies available to Lender by law, equity, statute or otherwise.

Borrower hereby waives presentment, demand, notice of nonpayment, protest, notice of protest or other notice of dishonor in connection with any default in the payment of, or any enforcement of the payment of, all amounts due hereunder. To the extent permitted by law, Borrower waives the right to any stay of execution and the benefit of all exemption laws now or hereafter in effect.

Following the occurrence of any event of default, Borrower will pay upon demand all costs and expenses (including all amounts paid to attorneys, accountants, and other advisors employed by Lender), incurred by Lender in the exercise of any of its rights, remedies or powers hereunder with respect to such event of default, and any amount thereof not paid promptly following demand therefor shall be added to the principal sum hereunder and will bear interest at the contract rate set forth herein from the date of such demand until paid in full. In connection with and as part of the foregoing, in the event that this Promissory Note is placed in the hands of an attorney for the collection of any sum payable hereunder, Borrower agrees to pay reasonable attorneys' fees for the collection of the amount being claimed hereunder, as well as all costs, disbursements and allowances provided by law.

If for any reason one or more of the provisions of this Promissory Note or their application to any entity or circumstances shall be held to be invalid, illegal or unenforceable in any respect or to any extent, such provisions shall nevertheless remain valid, legal and enforceable in all such other respects and to such extent as may be permissible. In addition, any such invalidity, illegality or unenforceability shall not affect any other provisions of this Promissory Note, but this Promissory Note shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein.

This Promissory Note inures to the benefit of Lender and binds Borrower and Lender's and Borrower's respective successors and assigns, and the words "Lender" and "Borrower" whenever occurring herein shall be deemed and construed to include such respective successors and assigns.

This Promissory Note is one of the promissory notes referred to in the Financial Services Agreement dated as of [] [], 20__ between Borrower and Lender to which reference is made for a statement of additional rights and obligations of Lender and Borrower.

IN WITNESS WHEREOF, Borrower has executed this Promissory Note the day and year first written above.

[BORROWER]

By: _____
Name and Title:

PENNSYLVANIA-AMERICAN WATER COMPANY

Proposed Journal Entries to record the issuance of Long-Term Debt

	Debit	Credit
Cash	150,000,000	
Long-Term Debt		150,000,000

Record the issuance of Long-Term Debt.

	Debit	Credit
Short-Term Debt	150,000,000	
Cash		150,000,000

Record the repayment of Short-Term Debt with proceeds from the issuance of Long-Term Debt.

