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August 7, 2026

VIA ELECTRONIC SUBMISSION

Mr. Matthew Homsher
Secretary of the Commission
Pennsylvania Public Utility Commission
400 North Street
Harrisburg, PA 17120

Re: Conneaut Lake Park Water Corp., Inc., Base Rate Filing
Docket Number R-2026-XXXXXXX

Dear Mr. Homsher:

On behalf of the Conneaut Lake Park Water Corp., Inc., please accept the following documents and data in connection with proposed Tariff Supplement No. 3 to Tariff – Water Pa. P.U.C. No. 1 requesting an increase in base rates for all customer classes served by Conneaut Lake Park Water Corp., Inc.

As required by 52 Pa. Code § 53.51(b) *et seq* the Conneaut Lake Park Water Corp., Inc., is submitting one (1) original of the following documents and information:

1. Tariff Supplement No. 3 to Tariff – Water Pa. P.U.C. No. 1.
2. Statement of Reasons
3. Data and calculations in support of Tariff or Tariff Supplement No. 3 to Tariff – Water Pa. P.U.C. No. 1. (Schedules A through H)
4. Notice to customers of the proposed increase and an affidavit verifying posting of the notice in the company's office and also the mailing of individual notices to all customers.

August 7, 2026

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5. The news release and an affidavit of its distribution to the local news media on August 7, 2026 for publication.
6. An affidavit of the factual nature of all information presented in this filing.
7. 2024 and 2025 Tax Returns.

Respectfully submitted,



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Attorneys for:
Conneaut Lake Park Water Corporation, Inc.

MJS/nes/4927-9439-9940 v.1

Enclosures

cc w/enclosures: Office of Trial Staff
 Office of Consumer Advocate
 Office of Small Business Advocate

TARIFF SUPPLEMENT NO. 3 TO TARIFF - WATER PA. P.U.C. NO. 1

CONNEAUT LAKE PARK WATER CORP., INC.
RATES, RULES AND REGULATIONS GOVERNING
THE PROVISION OF WATER SERVICE
TO THE PUBLIC IN PORTIONS OF SUMMIT AND SADSBUURY TOWNSHIPS,
CRAWFORD COUNTY, PENNSYLVANIA

ISSUED : August 7, 2026

EFFECTIVE : October 7, 2026

BY:
Conneaut Lake Park Water Corp., Inc.
12406 Reed Ave, Conneaut Lake, PA 16316

NOTICE

This tariff makes Increases in Existing Rates
See Page 2

LIST OF CHANGES

This tariff supplement increases water rates by an average of \$66,657 over a three year period, which amounts to a 77.8% increase over current actual revenue. The rate increases associated with the revenue increase will be increased over a 3 years period. Flat rates for unmetered customers are increased for all customer classes. Minimum charges and metered rates are increased for all metered customers.

PART I: SCHEDULE OF RATES AND CHARGES

Section A - Rates for Metered and Flat Rate Service

	<u>Consumption</u>	
	<u>Per Month</u>	<u>Per Quarter</u>
Flat Rate (Unmetered) - Residential (I)		
Year 1	\$51.85	\$155.55
Year 2	\$62.35	\$187.05
Year 3+	\$73.85	\$221.55
Flat Rate (Unmetered) - Commercial/Industrial (I)		
Year 1	\$355.00	\$1,065.00
Year 2	\$420.00	\$1,260.00
Year 3+	\$475.00	\$1,425.00
Minimum Charge (Metered) - Commercial/Industrial (I)		
Year 1	\$355.00	\$1,065.00
Year 2	\$425.00	\$1,260.00
Year 3+	\$475.00	\$1,425.00
Charge per 100 gallon (Metered) - Commercial/Industrial (I)		<u>Per 100 Gallons</u>
Year 1		\$2.10
Year 2		\$2.35
Year 3+		\$2.55

Section B - Fire Protection Rates

2. Public Fire Protection: For public fire protection, the charge shall be \$ 100.00 per hydrant per year.

(I) Means the amounts have changed to be increased on the effective year. Year 1 to be October 7, 2026 - October 6, 2027; year 2 to be October 7, 2027 - October 6, 2028; and Year 3 to be October 7, 2028 and beyond until rates are changed.

STATEMENT OF REASONS

CONNEAUT LAKE PARK WATER CORPORATION
Statement of Reasons for Proposed Rate Increase
Pursuant to Subsection 53.52 (a)(1) of Tariff Regulations

Overview

The water system owned by the Company consists of two wells, a 75,000 gallon elevated steel water tank, and a distribution system comprised of approximately 2.65 miles of distribution lines.

The assets of the water system were acquired as part of a larger acquisition through the bankruptcy court of Conneaut Lake Park in March of 2021. As part of the bankruptcy transactions, the Company was identified as the entity to hold the permit for the water system. The Company acquired the water system out of bankruptcy in 2021. In March of 2022, the Company filed an application to be issued a Certificate of Public Convenience for the water system. The Commission granted the Certificate of Public Convenience on April 20, 2023.

The Company last sought a rate increase in August 2023. That request led to lengthy litigation which resulted in a settlement setting forth the current rates of the Company. Under the settlement, the Company agreed not to initiate a new rate increase request for a period of 2 years. That period expired in June 2026. Consequently, the Company is seeking a rate increase to cover the next 3 years of operations.

Supplement No. 3 of Tariff Water - Pa. P.U.C No 1 filed on August 7, 2026 presents increased rates for water service totaling an average of \$152,316 per year over the 3 year period. The rate increases are proposed to incrementally rise over the next 3 years for each customer class. Using these incremental increases, the revenues in year 1 will be \$127,286; year 2 will be \$151,823 and in year 3 \$177,839.

Using the above revenue requirements, the Company proposes the following 3-year rate structure (Please note that we also included a flat rate structure option as a comparison to the incremental rate structure):

	Current Rate	One time Flat Option	3 Year Incremental
Residential (monthly)	\$38.71	\$63.25	Yr. 1 - \$51.85 Yr. 2 - \$62.35 Yr. 3 - \$73.85
Comm Flat (monthly)	\$240	\$425	Yr. 1 - \$355 Yr. 2 - \$420 Yr. 3 - \$475
Meter Flat (monthly)	\$38.71	\$425	Yr. 1 - \$355 Yr. 2 - \$420 Yr. 3 - \$475
Meter Per 100 Gallons	\$1.29	\$2.25	Yr. 1 - \$2.10 Yr. 2 - \$2.35 Yr. 3 - \$2.55

This increase results in the following percentage increases over the current rates:

	1 Year Option	3 Year Incremental
Residential (monthly)	63%	Yr. 1 - 34% Yr. 2 - 18% Yr. 3 - 15%
Comm Flat (monthly)	77%	Yr. 1 - 52% Yr. 2 - 16% Yr. 3 - 14%
Meter Flat (monthly)	998%	Yr. 1 - 843% Yr. 2 - 16% Yr. 3 - 14%
Meter Per 100 Gallons	74%	Yr. 1 - 32% Yr. 2 - 16% Yr. 3 - 11%

The Metered Flat and per 100 gallon rates were adjusted to reflect the lower usage than anticipated. We shifted a greater amount of the revenue to the flat rate to ensure the appropriate levels of revenue are received from the metered commercial customers. In the last rate case, the projected revenue from the metered customers under the rates was \$27,412; however, the actual revenues fell well short of that projection. This was due to a significant drop on usage by the commercial customers. The Hotel usage drop is attributable to a shift in the manner in which the Hotel is operated. The Hotel has been leased to a third party who was using it more like an apartment building. That lease ended and, after significant renovations reducing the number of hotel rooms, it is now being used only as an event space. The Camperland shift is due to a program instituted by Camperland to locate and fix leaks within the Camperland system.

The Company does not expect the usage of these metered customers to approach prior levels and the usage should be more in line with the flows used in this base rate application. However, the fact that these customers have the potential to be significant users was taken into account in determining the rates (i.e. allocating a greater water usage share than current flows would suggest; we used 20% for these metered customers when the actual readings would suggest flow share closer to 10%).

Here are the metered flows (total gallons) from the Hotel and Camperland, the two commercial entities that are billed via meter for the test year and the prior year:

	Hotel					
Month	2026	2025	2024	2023	2022	
Q1	11100	15000	169501	415505	121750	
Q2	28800	75443	49928	569691	97730	
Q3	N/A	217970	24800	710555	207610	
Q4	N/A	28200	47700	459391	199680	
Total		336613	291929	2155142	626770	
	Camperland					
Q1	0	100	0	0	0	

Q2	12100	24712	64130	69140	168710	
Q3		61200	80200	108130	142950	
Q4		20300	15970	15220	18770	
Total		106312	160300	192490	330430	

The Company has attached Schedule H which includes the calculations made to arrive at the allocation between customer classes and the rates to be implemented based on the revenue requirements.

As the Company is a small water company, the Company opted to use the Short Form Schedules as provided by the Pennsylvania Public Utility Commission (PAPUC).

The Company explains its methodologies for the completed short form schedules as follows:

Balance Sheet (Schedule B)

The test year period selected are July 2025 - June 2026. The number for 101.0, Utility Plant in Service, was determined as follows:

Test Year - Ending 6/30/2026

2025 Annual Report - Utility Plant in Service: \$559,464

1/1/2026-6/30/2026 Additions \$ 47,466

Total Test Year \$619,621

Additions (From Annual Reports):

7/07/2025 - \$ 1,875

8/19/2025 - \$ 2,725

8/25/2025 - \$ 1,100

9/15/2025 - \$ 800

10/2025 - \$20,200

2/12/2026 - \$ 1,100

2/20/2026 - \$ 6,000

4/15/2026 - \$ 2,251

4/15/2026 - \$ 4,527

4/10/2026 - \$ 3,300

4/2026 - \$ 850

6/23/2026 - \$ 2,000

Total \$47,766

End of Prior Year 6/30/2025

2024 Annual Report - Utility Plant in Service: \$559,464

1/01/2025 - 6/30/25 Additions \$ 8,781

Total Test Year \$568,245

Additions (From Annual Reports):

2/25/2025 - \$1,750

5/06/2025 - \$4,058

5/06/2025 - \$2,950

Total \$8,781

The accumulated Depreciation category (108.1) was determined using the following amounts continued in the annual reports and a depreciation percentage of 2.6% each year.

Date	Acc. Dep.	Annual Dep. (2.6%)	Plant in Service
12/31/2022	\$18,025	\$13,435	\$516,773
12/31/2023	\$31,460	\$14,215	\$546,773
12/31/2024	\$45,675	\$14,546	\$559,464
6/30/2025	\$52,948	(\$14,546/2)	\$596,222
12/31/2025	\$60,221	\$15,502	
6/30/2026	\$67,972	(\$15,502/2)	

The numbers for Categories 131.1 and 141.0 were based upon the Company's accounting records.

The numbers for each category were determined by taking the amounts contained in the Annual Reports for the Rate Case expenses incurred during the last rate case adjusted by the new time frame.

Statements of Revenue (Schedule C)

The unmetered revenue amounts were based on the number of customers and the applicable tariff rates. The metered revenue amounts were based on the applicable tariff rates and the metered usage. The proposed increase was based on the average to be paid by each customer class over the 3 year incremental rate period.

Statements of Income (Schedule D)

The proposed increase is based upon the test year expenses plus the rate of return less the test year annualized total.

The operating labor and general office expenses are based upon the annual operator and management fee. We took the approximate average of the operator annual fee for the test year and prior year as representative of the cost moving forward to use in the rate calculation. Purchased power numbers are based on the electric bills received by the Company during the relevant time periods. We then took an approximate average of the two years.

The general office expense includes fees associated with third-party accounting (\$1,000), legal (\$9,500), and a payment app (\$1,950) and \$500 for general expenses. The legal fees include recurring fees associated with operations and the annual report as well as recovery of one time legal fees for LSLR and Meter petitions annualized over a period of three years. The legal fees attributable to operations were approximately \$6,300 in the prior year and for the test year are approximately \$10,000. In addition, there were extra costs associated with review and preparation of the LSLR and Meter submissions and prior annual reports, which were approximately \$13,600. This amount will be amortized over a 3-year period for an annual amount of \$4,533.

The rate case expense is based on the remaining recovery of the last rate case plus an estimate of \$30,000 for this rate case. The last rate case expense is expected to be recovered by the end of 2027. This rate case expense will be amortized over 3 years at \$10,000 a year. Thus, the total

over the next 3 years would be \$30,000 (past) plus another \$30,000 (current). Projected recovery over 3 years would be \$20,000 a year.

The depreciation expense is based on an annual rate of 2.6% applied to the test year and prior year Plant in Service over a 3 year period and then averaged over the 3 year period. The projected depreciation expense (assuming minimal additional capital additions) will be a \$1,086 per year increase for years 2 and 3.

The other miscellaneous expense category includes the sewer bill (\$2,280), and annual fees paid to DEP (\$500) and to the PUC (\$100).

The taxes are based on property taxes; there were no state or federal income taxes due to losses incurred during those years.

The proposed expense increases (except for power) assume an annual rate of inflation of 3% each year for a 3 year period which was then annualized equally over the time period. So, for example, the operating labor of \$33,000 was increased by 3% each year, resulting in an overall increase of \$3,060, which divided by 3 equals \$1,020 each year.

The power proposed increase is based on the recent 9% rate increase that went into effect at the end of the test year by the electric utility for year 1 (+\$1,117) and 4.5% for each year 2 (+\$1,725) and 3 (+\$1,803), which were then added and averaged over 3 years.

Plant in Service (Schedule E)

These were improvements made to the distribution system and supply system since August 2023 through June 2026. The amounts are reflected in the utility plant in service amounts on the balance sheet. These amounts do not include any improvement costs to be covered by the pending PennVest loan request.

Capital Structure (Schedule F)

The retained earnings is based upon the information from the 2025 Annual Report adjusted for the time frame. The Long Term debt are the presumed PennVest Loans that are expected to occur during the 3 year time frame, which are expected to amount to 1,000,000 at a rate of 1.7%

Rate of Return (Schedule G)

Percentage split between equity and debt is based on the capital structure. The cost rate for the PennVest loan is the 1.7 loan rate. The 10% common equity amount is based upon the approximate average rate of return for water utilities in Pennsylvania. This results in an overall rate of return of 4.78%

SCHEDULES A THROUGH H

DRAFT

PENNSYLVANIA PUBLIC UTILITY COMMISSION
P.O. BOX 3265 Harrisburg, PA 17120

Information Required for Small Water Utilities Requesting a Rate Increase
under 52 Pa CS § 53.54

I. NAME OF UTILITY, OFFICE MAILING ADDRESS AND AREA SERVED

A. Utility Name: Conneaut Lake Park Water Corporation, Inc.

B. Street Address: 12406 Reed Ave

C. City or Borough: Conneaut Lake Township: _____

D. County: Crawford Zip Code: 16316

E. Area Served: Conneaut Lake Park

II. TYPE OF ORGANIZATION AND PRINCIPAL OFFICERS

A. Type of Ownership:
Corporation: X Partnership: _____ Individual: _____ Other: _____

B. If a corporation list names of the officers. If an individual or partnership list the name of the individual or each partner. President - Todd Joseph

C. If the controlling ownership of this utility changed during the last twelve (12) months, state the date of ownership change and the name and address of the prior owner.
N/A

D. Date the utility was formed or incorporated: 24-Jul-08

E. Is the utility controlled by another corporation? **Y** N If yes, by whom? Conneaut Lake Park Water LLC

III. PERSON TO CONTACT REGARDING THE INFORMATION SUPPLIED ON THESE FORMS

A. Name and Title: Mark J. Shaw, Esq., Attorney for Company

B. Address: 100 State Street, Suite 700, Erie PA 16507

C. City or Borough: Erie

D. Telephone Number with Area Code: 1-814-870-7607
Cell Phone Number with Area Code: 1-814-881-4583
Fax Number with Area Code: 1-814-454-4647
e-mail address: mshaw@mijb.com

E. If not an officer, owner or employee, give name of firm employed by:
MacDonald, Illig, Jones & Britton, LLP

Name of Utility: Conneaut Lake Park Water Corporation, Inc.

BALANCE SHEETS

<u>ASSETS</u>	End of Test Year 06/30/2026	End of Prior Year 06/30/2025
<u>UTILITY PLANT</u>		
101.0 Utility Plant in Service	\$ 619,621	\$ 568,245
105.0 Construction Work In Progress	\$ -	\$ -
114.0 Utility Plant Acquisition Adjustment		
TOTAL UTILITY PLANT	\$ 619,621	\$ 568,245
108.1 Less: Accumulated Depreciation	\$ 67,972	\$ 52,948
NET UTILITY PLANT	\$ 551,649	\$ 515,297
<u>CURRENT ASSETS</u>		
131.1 Cash	\$ 8,404	\$ 12,042
141.0 Accounts Receivable	\$ 5,220	\$ 231
144.0 Notes Receivable	\$ -	\$ -
151.0 Materials and Supplies	\$ -	\$ -
162.0 Prepayments	\$ -	\$ -
174.0 Other Current Assets	\$ -	\$ -
TOTAL CURRENT ASSETS	\$ 13,624	\$ 12,273
<u>OTHER ASSETS and DEFERRED CHARGES</u>		
186.0 Deferred Debt Expense		
186.0 Deferred Charges/Debits	\$ 30,000	\$ 50,000
186.0 Other		
TOTAL OTHER ASSETS and DEFERRED CHARGES	\$ 30,000	\$ 50,000
<u>TOTAL ASSETS</u>	\$ 595,273	\$ 577,570

Name of Utility:

BALANCE SHEETS

	End of Test Year 06/30/2026	End of Prior Year 06/30/2025
<u>LIABILITIES & EQUITY</u>		
<u>STOCKHOLDERS' EQUITY</u>		
201.0 Common Stock		
211.0 Capital in Excess of Par Value		
215.0 Retained Earnings	\$ 588,873	\$ 571,170
TOTAL STOCKHOLDERS' EQUITY	\$ 588,873	\$ 571,170
<u>LONG-TERM DEBT</u>		
224.0 Long-term debt, excluding current portion	\$ -	\$ -
<u>CURRENT LIABILITIES</u>		
Current Portion of Long-term Debt		
231.0 Accounts Payable	\$ 6,400	\$ 6,400
232.0 Notes Payable		
236.0 Accrued Taxes		
237.0 Accrued Interest		
241.0 Other Current Liabilities		
TOTAL CURRENT LIABILITIES	\$ 6,400	\$ 6,400
<u>OTHER LIABILITIES and DEFERRED CREDITS</u>		
252.0 Advances for Construction		
253.0 Other Deferred Credits		
255.0 Deferred Investment Tax Credits		
271.0 Contributions in Aid of Construction		
282.0 Deferred Inc. Taxes - Lib. Depr.		
TOTAL OTHER LIABILITIES and DEFERRED CREDITS	\$ -	\$ -
<u>TOTAL LIABILITIES & EQUITY</u>	\$ 595,273	\$ 577,570

Billing Determinants as of 12/31/2025				Billing Determinants as of 12/31/2026 - Incremental Increases			
Rate Block CCF (1)	Number Of Bills (2)	Present Annual Rate (3)	Revenue (4)		Monthly Rate (5)	Proposed Number Of Bills (6)	Projected Annual Revenue (7)
Residential - Annually/Monthly							\$ 457,161 Total Revenue Requirement
Flat Rate - Year-Around Resident	162	\$ 464.52	\$ 75,252	Yr 3	\$ 73.85	162	\$ 143,564
Total Residential - 168 EDUs for 148 customers				Yr 2	\$ 62.35	162	\$ 121,208
				Yr 1	\$ 51.85	<u>162</u>	<u>\$ 100,796</u>
						486	\$ 365,569 Residential Flat Revenue
Commercial - Annually/Monthly							\$ 91,592 Commercial Revenue Requirement
Flat Rate	2	\$ 2,880.00	\$ 5,760	Yr 3	\$ 475	2	\$ 11,400
				Yr 2	\$ 420	2	\$ 10,080
				Yr 1	\$ 355	2	\$ 8,520
Metered							
Flat Portion	2	\$ 464.52	\$ 929.04	Yr 3	\$ 475	2	\$ 11,400
				Yr 2	\$ 415	2	\$ 9,960
				Yr 1	\$ 355	2	\$ 8,520
Metered	451000	\$ 1.29	\$ 5,817.90	Gallon Rate			
				Yr 3	\$ 2.55	450000	\$ 11,475
				Yr 2	\$ 2.35	450000	\$ 10,575
Total Commercial			<u>\$ 12,506.94</u>	Yr 1	\$ 2.10	450000	<u>\$ 9,450</u>
	Total Revenue		<u>\$ 87,758.94</u>				\$ 91,380 Commercial Revenue
			<u>\$ 263,276.82</u>				

Total Revenue	\$ 456,949	\$ 152,316.40
	20.00% % Commercial	
	80.00% % Residential	
Yr 1 Revenue	\$ 127,286	
Yr 2 Revenue	\$ 151,823	
Yr 3 Revenue	\$ 177,839	

Billing Determinants as of 12/31/2026 - One Time Increase						
	Monthly Rate	Number Of Bills (5)	Proposed Annual Rate (6)	Projected Annual Revenue (7)		
Residential	\$ 63.25	162	759	\$ 152,387	Total Revenue Requirement	
Commercial				\$ 29,429	Commercial Revenue Requirement	
Unmetered						
Flat Rate	\$ 425.00	2	5100	\$ 10,200		
Metered						
Flat Rate	\$ 425.00	2	5100	\$ 10,200		
	Price Per 100 gals	Gallons				
Gallon Rate	\$ 2.25	450000		\$ 10,125		
				\$ 30,525	Commercial Revenue	
				\$ 153,483		
				19.9% % Commercial		
				80.1% % Residential		

<u>Rate Increase Percentage</u>	One Time Increase	3 Year Increment		
Percent Increase	1 Year	Year 1	Year 2	Year 3
Residential Flat	\$ 24.54 63%	\$ 13.14 34%	\$ 10.50 18%	\$ 11.50 15%
Commercial Flat	185 77%	125 52%	60 16%	60 14%
Commercial Meter Flat	386.29 998%	326.29 843%	60 16%	60 14%
Commercial Meter	0.96 74%	0.6 32%	0.3 16%	0.25 11%

Name of Utility: **Conneaut Lake Park Water Corporation, Inc.****Statements of Revenues**

CUSTOMER CLASS	Number of Customers for the Test Year Ended 06/30/2026		Actual Revenues for the Year Ended 06/30/2026		Annualization adjustments	Totals as Annualized (6=5+4)	Proposed Increase (7)	Totals after Increase (8=6+7)
	Beginning of year (1)	End of year (2)	Prior Year 7/24-6-25 (3)	Test Year 7/25-6/26 (4)				
Metered Sales:								
461.1 Residential	0	0	\$ -	\$ -		\$ -		\$ -
461.2 Commercial	2	2	\$ 10,703	\$ 5,826		\$ 5,826	\$ 14,634	\$ 20,460
461.3 Industrial	0	0				\$ -		\$ -
461.6 Other	0	0				\$ -		\$ -
SUB-TOTAL	2	2	\$ 10,703	\$ 5,826	\$ -	\$ 5,826	\$ 14,634	\$ 20,460
Unmetered Sales:								
460.1 Residential	162	162	\$ 57,720	\$ 74,073		\$ 74,073	\$ 47,783	\$ 121,856
460.2 Commercial	2	2	\$ 6,013	\$ 5,760		\$ 5,760	\$ 4,240	\$ 10,000
460.3 Industrial						\$ -		\$ -
462.1 Public Fire						\$ -		\$ -
462.2 Private Fire						\$ -		\$ -
468.0 Other						\$ -		\$ -
SUB-TOTAL	164	164	\$ 63,733	\$ 79,833	\$ -	\$ 79,833	\$ 52,023	\$ 131,856
470.0 Penalties and Forfeitures						\$ -		\$ -
474.0 Other Revenue						\$ -		\$ -
TOTAL REVENUE			\$ 74,436	\$ 85,659	\$ -	\$ 85,659	\$ 66,657	\$ 152,316

Name of Utility: Conneaut Lake Park Water Corporation, Inc.

Statements of Income

	Actual for the Year Ended 06/30		Annualization	Totals as	Proposed	Totals after
	Prior Year 2025	Test Year 2026	Adjustments	Annualized	Increase	Increase
	(1)	(2)	(3)	(4=2+3)	(5)	(6=4+5)
Total Revenue: 1	\$ 74,436	\$ 85,659	\$ -	\$ 85,659	\$ 68,768	\$ 152,387
Operating Expenses:						
601.0 Operating Labor	\$ 29,603	\$ 36,303	\$ (3,303)	\$ 33,000	\$ 1,020	\$ 34,020
620.0 Operating Supplies				\$ -		\$ -
601.0 Maintenance Labor	\$ 350			\$ -		\$ -
620.0 Maintenance Supplies				\$ -		\$ -
610.0 Purchased Water	\$ -	\$ -		\$ -		\$ -
615.0 Purchased Power	\$ 13,766	\$ 11,405	\$ 1,000	\$ 12,405	\$ 1,548	\$ 13,953
635.0 Testing Expense				\$ -		\$ -
618.0 Chemicals				\$ -		\$ -
655.0 Insurance	\$ -	\$ -		\$ -		\$ -
601.0 General Office Salaries	\$ 12,000	\$ 12,000		\$ 12,000	\$ 734	\$ 12,734
675.0 General Office Expenses	\$ 9,211	\$ 17,453		\$ 17,453	\$ 791	\$ 18,244
665.0 Rate Case Expense	\$ 20,000	\$ 20,000		\$ 20,000		\$ 20,000
403.0 Depreciation Expense	\$ 14,381	\$ 15,024		\$ 15,024	\$ 1,086	\$ 16,110
675.0 Other Misc. Expenses	\$ 2,160	\$ 2,880		\$ 2,880	\$ 176	\$ 3,056
Taxes:						
409.0 Federal Income Taxes				\$ -		\$ 4,300
409.0 State Income Taxes				\$ -		\$ 875
408.0 All Other Taxes	\$ 947	\$ 947		\$ 947		\$ 947
Total Expenses	\$ 102,418	\$ 116,012	\$ (2,303)	\$ 113,709	\$ 5,355	\$ 124,239
Net Operating Income	\$ (27,982)	\$ (30,353)	\$ 2,303	\$ (28,050)	\$ 63,413	\$ 28,148
421.0 Non-Operating Income				\$ -		\$ -
Non-Operating Deductions:						
426.0 Other				\$ -		\$ -
427.0 Interest	\$ -			\$ -		\$ -
Net Income	\$ (27,982)	\$ (30,353)	\$ 2,303	\$ (28,050)	\$ 63,413	\$ 28,148

1. Carried over from Statements of Revenues

Name of Utility: **Conneaut Lake Park Water Corporation, Inc.****101.0 Plant In Service - Changes Since the Last Rate Case**

Date Plant Installed/Retired mm/yyyy	Plant Additions		Plant Retirements		Plant Adjustments	Changes Since the Last Rate Case
	List Major Items by Class	Amounts	List Major Items by Class	Amounts		
Oct-23	Distribution	\$ 30,000				\$30,000
Aug-24	Distribution	\$ 950				\$950
Sep-24	Distribution	\$ 3,063				\$3,063
Oct-24	Distribution	\$ 5,328				\$5,328
Oct-24	Distribution	\$ 900				\$900
Nov-24	Distribution	\$ 2,450				\$2,450
Feb-25	Distribution	\$ 1,750				\$1,750
May-25	Distribution	\$ 4,081				\$4,081
May-25	Distribution	\$ 2,950				\$2,950
Jul-25	Distribution	\$ 1,875				\$1,875
Aug-25	Distribution	\$ 2,725				\$2,725
Aug-25	Distribution	\$ 1,100				\$1,100
Sep-25	Distribution	\$ 800				\$800
Oct-25	Distribution	\$ 20,200				\$20,200
Feb-26	Distribution	\$ 1,100				\$1,100
Feb-26	Distribution	\$ 6,000				\$6,000
Apr-26	Source of Supply	\$ 2,251				\$2,251
Apr-26	Source of Supply	\$ 738				\$738
Apr-26	Source of Supply	\$ 4,527				\$4,527
Apr-26	Distribution	\$ 3,300				\$3,300
May-26	Distribution	\$ 850				\$850
Jun-26	Distribution	\$ 2,000				\$2,000
						\$0
						\$0
						\$0
TOTALS		\$98,938		\$0	\$0	\$98,938

Name of Utility: **Conneaut Lake Park Water Corporation, Inc.**

Capital Structure

Year Ended 06/30/2026

	Per Books	Pro Forma	Pro Forma Ratio
232.00 Short-Term Debt	\$ -	\$ -	0.00%
224.0 Long-Term Debt	\$ -	\$ 1,000,000	62.94%
Common Equity:			
201.0 Common Stock	\$ -	\$ -	
204.0 Preferred Stock	\$ -	\$ -	
211.0 Misc. Paid-in-Capital	\$ -	\$ -	
215.0 Retained Earnings	\$ 588,873	\$ 588,873	
216.0 Reacquired Stock	\$ -	\$ -	
	\$ -	\$ -	
Total Equity	\$ 588,873	\$ 588,873	37.06%
Total Capital	\$ 588,873	\$ 1,588,873	100.00%

Cost Rates

Type	Principal Amount	Cost Rates	Interest Expense
232.0 Short Term Debt:			
Loan A	\$ -	0.00%	\$ -
Loan B	\$ -	0.00%	\$ -
New Loan	\$ -	0.00%	\$ -
Total Short-Term Debt	\$ -	0.00%	\$ -
224.0 Long-Term Debt:			
Loan C	\$ -	0.00%	\$ -
Loan D	\$ -	0.00%	\$ -
New Loan (PENNVEST Projected)	\$ 1,000,000	1.70%	\$ 17,000
Total Long-Term Debt	\$ 1,000,000	1.70%	\$ 17,000

Name of Utility: Conneaut Lake Park Water Corporation, Inc.

Rate of Return

Year Ended 06/30/2026

Type of Capital	Capital Structure (1)	Cost Rates (2)	Weighted Cost of Capital (3=1x2)
232.0 Short-Term Debt	0.00%	0.00%	0.00%
224.0 Long-Term Debt	62.94%	1.70%	1.07%
Common Equity	37.06%	10.00%	3.71%
Total	100.00%		4.78%

NOTICE TO CUSTOMER AND AFFIDAVIT

NOTICE OF PROPOSED RATE CHANGES

To Our Customer:

Conneaut Lake Park Water Corp., Inc., ("Company") is filing a request with the Pennsylvania Public Utility Commission (PUC) to increase your water rates as of October 7, 2026. This notice describes the company's rate request, the PUC's role, and what actions you can take.

The Company has requested a three-year incremental rate increase for the monthly flat rate unmetered residential customers from \$38.71 to \$51.85 for the first year, from \$51.85 to \$62.35 for the second year, and from \$62.35 to \$73.85 for the third year. If the company's entire request is approved, the total bill for a residential customer would increase by 34% in the first year, 18% in the second year, and 15% in the third year.

The Company has requested a three-year incremental rate increase for the monthly flat rate unmetered commercial or industrial customer would increase from \$240 to \$355 per month for the first year, from \$355 to \$420 for the second year, and from \$420 to \$475 for the third year. This is an increase of 52% for the first year, 16% for the second year, and 14% for the third year.

The Company has requested a three-year incremental rate increase to the minimum charge for metered commercial and industrial customers from \$38.71 to \$355 for the first year, from \$355 to \$420 for the second year, and from \$420 to \$475 for the third year. This is an 843% increase for the first year, a 16% increase for the second year, and a 14% increase for the third year. This significant increase is due to a significant drop in usage from these customers since the last rate case.

Lastly, the Company has requested a three-year incremental rate increase to the charge per 100 gallons used for metered commercial and industrial customers from For customers who are metered based on usage, the cost per 100 gallons of water usage will increase from \$1.29 to \$2.10 in the first year, from \$2.10 to \$2.35 in the second year, and from \$2.35 to \$2.55 in the third year. This is an increase of 32% for the first year, 16% for the second year, and 11% for the third year.

When the minimum charge and usage rate increases are applied to the new anticipated usage of the unmetered commercial customers, the expected percentage increase in year 1 is more in the 200% range over what was paid in the test year. The increase for the minimum charge for the unmetered commercial customers is overstated.

To find out your customer class or how the requested increase may affect your water bill, contact Conneaut Lake Park Water Corp., Inc., at 814-225-7985. The rates requested by the company may be found in Supplemental Tariff No. 3. You may examine the material filed with the PUC which explains the requested increase and the reasons for it. A copy of this material is kept at Conneaut Lake Park Water Corp., Inc.'s, office.

The state agency that approves rates for public utilities is the PUC. The PUC will examine the requested rate increase and can prevent existing rates from changing until it

investigates and/or holds hearings on the request. The company must prove that the requested rates are reasonable. After examining the evidence, the PUC may grant all, some, or none of the request or may reduce existing rates.

The PUC may change the amount of the rate increase or decrease requested by the utility for each customer class. As a result, the rate charged to you may be different than the rate requested by the company and shown above.

There are three ways to challenge a company's request to change its rates:

1) You can file a formal complaint. If you want a hearing before a PUC judge, you must file a formal complaint. By filing a formal complaint, you assure yourself the opportunity to take part in hearings about the rate increase request. All complaints should be filed with the PUC before October 7, 2026. If no formal complaints are filed, the Commission may grant all, some or none of the request without holding a hearing before a PUC judge.

2) You can send the PUC a letter telling why you object to the requested rate increase. Sometimes there is information in these letters that makes the PUC aware of problems with the company's service or management. This information can be helpful when the PUC investigates the rate request.

Send your letter or formal complaint form to the Pennsylvania Public Utility Commission, Post Office Box 3265, Harrisburg PA 17105-3265.

3) You can be a witness at a public input hearing. Public input hearings are held if the PUC opens an investigation of the company's rate request and if there is a large number of customers interested in the case. At these hearings you have the opportunity to present your views in person to the PUC judge hearing the case and the company representatives. All testimony given "under oath" becomes part of the official rate case record. These hearings are held in the service area of the company.

Conneaut Lake Park Water Corp., Inc.,

AFFIDAVIT

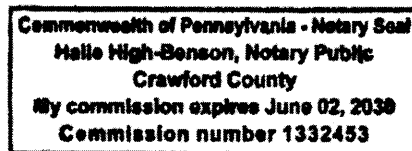
COMMONWEALTH OF PENNSYLVANIA)
)ss:
CRAWFORD COUNTY)

I, Todd Joseph, being duly sworn according to law, depose and say that I am the President of Conneaut Lake Park Water Corp., Inc.; that I am authorized to and do make this affidavit for it; and that the customer notice was mailed this 7th day in the month of August in the year of 2026.

~~Todd Joseph, President~~

Sworn and subscribed before me this
7th day of August 2026.

Notary Public



NEWS RELEASE AND AFFIDAVIT

FOR IMMEDIATE RELEASE

Conneaut Lake Park Water Corporation, Inc., to Increase Rates

DATE

CONNEAUT LAKE -- Today, Conneaut Lake Park Water Corporation, Inc., ("The Company") filed a rate increase with the Pennsylvania Public Utility Commission. The rate increase is necessary to cover increased costs incurred by the Company to provide water services.

The amount of the proposed increase in rates for water service totals an average of \$152,316 per year over the three year period. The rate increases are proposed to incrementally rise over the next three years for each customer class. Using these incremental increases, the revenues in year one will be \$127,286; year two will be \$151,823 and in year three \$177,839. The overall percentage of the increase to the company's annual revenues will be 77.8 percent.

For unmetered residential customers, the monthly flat rate will go from \$38.71 to \$51.85 for the first year, from \$51.85 to \$62.35 for the second year, and from \$62.35 to \$73.85 for the third year. The total bill for a residential customer would increase by 34 percent in the first year, 18 percent in the second year, and 15 percent in the third year.

For unmetered commercial or industrial customer, the rates will increase from \$240 to \$355 per month for the first year, from \$355 to \$420 for the second year, and from \$420 to \$475 for the third year. This is an increase of 52 percent for the first year, 16 percent for the second year, and 14 percent for the third year.

For metered commercial and industrial customers, the rates will increase from \$38.71 to \$355 for the first year, from \$355 to \$420 for the second year, and from \$420 to \$475 for the third year. This is an 843 percent increase for the first year, a 16 percent increase for the second year, and a 14 percent increase for the third year. This significant increase is due to a significant drop in usage from these customers since the last rate case.

The rate increase for customers who are metered based on usage, the cost per 100 gallons of water usage will increase from \$1.29 to \$2.10 in the first year, from \$2.10 to \$2.35 in the second year, and from \$2.35 to \$2.55 in the third year. This is an increase of 32 percent for the first year, 16 percent for the second year, and 11 percent for the third year.

Customers may contact the Company toll free at 814-225-7985 for information about rates or to find out what actions to take.

AFFIDAVIT

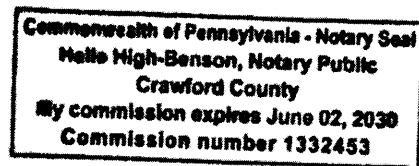
COMMONWEALTH OF PENNSYLVANIA)
)ss:
CRAWFORD COUNTY)

I, Todd Joseph, being duly sworn according to law, depose and say that I am the President of Conneaut Lake Park Water Corp., Inc.; that I am authorized to and do make this affidavit for it; and that the new release was submitted this 7th day in the month of August in the year of 2026.

~~Todd Joseph~~ President

Sworn and subscribed before me this
7th day of August 2026.

Helleberg
Notary Public

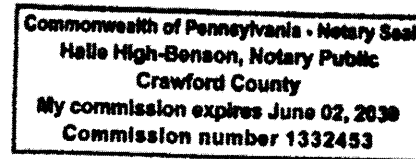


GENERAL AFFIDAVIT

COMMONWEALTH OF PENNSYLVANIA)
)ss:
CRAWFORD COUNTY)


Todd Joseph, President

Halliday
Notary Public



2024 AND 2025 TAX RETURNS

**SCHEDULE C
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Profit or Loss From Business

(Sole Proprietorship)

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.

Go to www.irs.gov/ScheduleC for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. **09**

Name of proprietor TODD JOSEPH		Social security number (SSN) [REDACTED]
A Principal business or profession, including product or service (see instructions) WATER COMPANY		B Enter code from instructions 221000
C Business name. If no separate business name, leave blank. CLP WATER PARK LLC		D Employer ID number (EIN) (see instr.) 86-3734762
E Business address (including suite or room no.) 11364 KONNEYAUT TRAIL EXT City, town or post office, state, and ZIP code CONNEAUT LAKE, PA 16316		
F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) _____		
G Did you "materially participate" in the operation of this business during 2024? If "No," see instructions for limit on losses . . .		☒ Yes ☐ No
H If you started or acquired this business during 2024, check here		☐ Yes ☐ No
I Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions		☒ Yes ☐ No
J If "Yes," did you or will you file required Form(s) 1099?		☒ Yes ☐ No

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked	☐	1	35,000
2	Returns and allowances		2	0
3	Subtract line 2 from line 1		3	35,000
4	Cost of goods sold (from line 42)		4	
5	Gross profit. Subtract line 4 from line 3		5	35,000
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		6	
7	Gross income. Add lines 5 and 6		7	35,000

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8 Advertising	8	18 Office expense (see instructions)	18	
9 Car and truck expenses (see instructions)	9	19 Pension and profit-sharing plans	19	
10 Commissions and fees	10	20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11	a Vehicles, machinery, and equipment	20a	
12 Depletion	12	b Other business property	20b	
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	21 Repairs and maintenance	21	30,127
14 Employee benefit programs (other than on line 19)	14	22 Supplies (not included in Part III)	22	
15 Insurance (other than health)	15	23 Taxes and licenses	23	
16 Interest (see instructions):		24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a	a Travel	24a	
b Other	16b	b Deductible meals (see instructions)	24b	
17 Legal and professional services	17	25 Utilities	25	11,204
		26 Wages (less employment credits)	26	
		27a Other expenses (from line 48)	27a	
		b Energy efficient commercial bldgs deduction (attach Form 7205)	27b	
28 Total expenses before expenses for business use of home. Add lines 8 through 27b	28		28	140,664
29 Tentative profit or (loss). Subtract line 28 from line 7	29		29	(105,664)
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30		30	
31 Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3 . • If a loss, you must go to line 32.	31		31	(105,664)
32 If you have a loss, check the box that describes your investment in this activity. See instructions. • If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3 . • If you checked 32b, you must attach Form 6198 . Your loss may be limited.				

- 32a ☒ All investment is at risk.
32b ☐ Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule C (Form 1040) 2024

SCHEDULE C
(Form 1040)

Department of the Treasury
Internal Revenue Service

Profit or Loss From Business

(Sole Proprietorship)

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.

Go to www.irs.gov/ScheduleC for instructions and the latest information.

OMB No. 1545-0074

2025

Attachment
Sequence No. **09**

Name of proprietor TODD JOSEPH		Social security number (SSN)
A Principal business or profession, including product or service (see instructions) WATER COMPANY		B Enter code from Instructions 221000
C Business name. If no separate business name, leave blank. CLP WATER PARK LLC		D Employer ID number (EIN) (see instr.) 86-3734762
E Business address (including suite or room no.) 11364 KONNEYAUT TRAIL EXT City, town or post office, state, and ZIP code CONNEAUT LAKE, PA 16316		
F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) _____		
G Did you "materially participate" in the operation of this business during 2025? If "No," see instructions for limit on losses		☒ Yes ☐ No
H If you started or acquired this business during 2025, check here		☐ Yes ☒ No
I Did you make any payments in 2025 that would require you to file Form(s) 1099? See instructions		☐ Yes ☒ No
J If "Yes," did you or will you file required Form(s) 1099?		☐ Yes ☐ No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked ☐	1	64,043
2 Returns and allowances	2	0
3 Subtract line 2 from line 1	3	64,043
4 Cost of goods sold (from line 42)	4	
5 Gross profit. Subtract line 4 from line 3	5	64,043
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross income. Add lines 5 and 6	7	64,043

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8 Advertising	8		18	1,920
9 Car and truck expenses (see instructions)	9		19	
10 Commissions and fees	10		20	
11 Contract labor (see instructions)	11	12,000	a	20a
12 Depletion	12		b	20b
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	10,333	21	59,317
14 Employee benefit programs (other than on line 19)	14		22	
15 Insurance (other than health)	15		23	947
16 Interest (see instructions):			24	
a Mortgage (paid to banks, etc.)	16a		a	24a
b Other	16b		b	24b
17 Legal and professional services	17	42,500	25	12,809
18 Office expense (see instructions)	18		26	
19 Pension and profit-sharing plans	19		27a	
20 Rent or lease (see instructions):			b	27b
a Vehicles, machinery, and equipment			28	168,626
b Other business property			29	(104,583)
21 Repairs and maintenance			30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	
22 Supplies (not included in Part III)				
23 Taxes and licenses			31 Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32. 32 If you have a loss, check the box that describes your investment in this activity. See instructions. • If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.	
24 Travel and meals:				
a Travel			32a	☒ All investment is at risk.
b Deductible meals (see instructions)			32b	☐ Some investment is not at risk.
25 Utilities			30	
26 Wages (less employment credits)				
27a Energy efficient commercial bldgs deduction (attach Form 7205)			31	
27b Other expenses (from line 48)				
28 Total expenses before expenses for business use of home. Add lines 8 through 27b	28		31	
29 Tentative profit or (loss). Subtract line 28 from line 7	29			
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.			31	
31 Net profit or (loss). Subtract line 30 from line 29.				

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule C (Form 1040) 2025 Created 4/3/25

Name(s)

TODD JOSEPH

SSN

167-68-0648

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory: a ☐ Cost b ☐ Lower of cost or market c ☐ Other (attach explanation)	
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation	☐ Yes ☐ No
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35
36	Purchases less cost of items withdrawn for personal use	36
37	Cost of labor. Do not include any amounts paid to yourself	37
38	Materials and supplies	38
39	Other costs	39
40	Add lines 35 through 39	40
41	Inventory at end of year	41
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43	When did you place your vehicle in service for business purposes? (month/day/year) _____	
44	Of the total number of miles you drove your vehicle during 2025, enter the number of miles you used your vehicle for:	
	a Business _____ b Commuting (see instructions) _____ c Other _____	
45	Was your vehicle available for personal use during off-duty hours?	☐ Yes ☐ No
46	Do you (or your spouse) have another vehicle available for personal use?	☐ Yes ☐ No
47a	Do you have evidence to support your deduction?	☐ Yes ☐ No
	b If "Yes," is the evidence written?	☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-27a, or line 30.

OPERATOR	
	28,800
48	Total other expenses. Enter here and on line 27b 28,800