

**PENNSYLVANIA PUBLIC UTILITY COMMISSION
HARRISBURG, PENNSYLVANIA 17120**

**Annual Report
Audits for Fiscal Year 2025-2026**

**Public Meeting held August 27, 2026
3063674-AUD
Docket No. D-2026-3063674**

STATEMENT OF CHAIRMAN STEPHEN M. DeFRANK

Today the Commission takes action to issue our Annual Report addressing the findings of all Management Audits and Management Efficiency Investigations completed by the Commission's Bureau of Audits during the 2025-2026 Fiscal Year. In summary, the Commission conducted four Management Audits and two Management Efficiency Investigations during that time. Most importantly, these audits resulted in one-time savings of \$41 million while projecting over \$9 million in future savings. Meanwhile, the Commission incurred a total expense of \$1.23 million to conduct said audits. I commend the Staff in our Bureau of Audits for their diligent work scrutinizing utility operations and accounting. This work is a vital component of the Commission's economic regulation, and the cost-to-benefit ratio of the Annual Report published today highlights the value their work brings to utility customers here in the Commonwealth.

**August 27, 2026
Date**



**Stephen M. DeFrank
Chairman**