ANNUAL REPORT
66 PA C.S. § 516 AUDITS
FISCAL YEAR 2025-2026

MANAGEMENT AUDITS & MANAGEMENT EFFICIENCY INVESTIGATIONS

Pennsylvania Public Utility Commission
Bureau of Audits
Issued August 2026

Docket No. D-2026-3063674

TABLE OF CONTENTS

I. INTRODUCTION

Management Audits (MAs) and Management Efficiency Investigations (MEIs) evaluate the management effectiveness and operating efficiency of Pennsylvania jurisdictional fixed utilities. Specifically, MAs determine the extent to which a utility has contained costs, developed reasonable short- and long-term plans for the company's continued operations, provided adequate service to the customers it serves, and provided proper management and organizational structure. MEIs, in part, review utility efforts in implementing prior management audit recommendations, as well as other areas considered critical to a utility's operations.

MAs and MEIs are required of any electric, gas, telephone, or water utility whose plant-in-service is valued at not less than $10 million (Public Utility Code, 66 Pa. C.S. § 516). MAs are to be conducted at least once every eight years. MEIs or investigations of implementation progress are usually conducted two to three years after completion of the MAs.

As of the date of this report, MAs and MEIs are performed for 22 large- and medium-sized electric, gas, and water companies. Although telecommunications companies with plant-in-service of $10 million or more are technically covered by the mandate, audits and investigations of these companies have been suspended consistent with approved alternative regulatory plans.

The required audits and investigations may be conducted by Bureau personnel or by outside consulting firms with the oversight of Bureau personnel. Other special operational and/or financial projects may also be performed by Bureau employees or by outside consultants with the oversight of Bureau staff.

Section 516(b) of the Pennsylvania Public Utility Code requires an Annual Report addressing the MAs and MEIs released during the year be provided to the Pennsylvania Public Utility Commission (PUC or Commission), the Bureau of Investigations & Enforcement, and the Office of Consumer Advocate. Within this Annual Report, Chapter II contains tables showing the number and categorization of recommendations from the various MAs and MEIs released during the fiscal year ended June 30, 2026, as well as a summary analysis of benefits and costs associated with the Management Audit Division's mandated operations. Chapter III of the report provides a brief narrative summary of each MA, whereas Chapter IV provides a summary of each MEI. Chapter V presents a list of the regulated utilities subject to mandated Section 516 MAs as of June 30, 2026, and a list of all Section 516 mandated MAs released to Fiscal Year End 2026 (i.e., June 30, 2026). Complete copies of all audits and investigations have been sent to each of the required parties and are available on the PUC's website.

Please note, this annual report addresses only MAs and MEIs performed pursuant to 66 Pa. C.S. § 516. The results of other projects completed by the Bureau of Audits' Management Audit Division during the fiscal year are available to the extent approved for public release by the Commission. A listing of those projects as well as copies of any issued reports can be obtained by contacting Nathan Paul at (717) 214-8249 or npaul@pa.gov.

II. STATISTICAL TABLES

TABLE A
Summary of Management Audit Recommendations
Fiscal Year 2025-2026

Company	Total	Accepted	Partially Accepted*	Rejected	Accepted or Partially Accepted
PCLP/LGC	25	23	1	1	96%
CWC	9	9	0	0	100%
CAN DO	16	16	0	0	100%
DLC	17	17	0	0	100%
Total	**67**	**65**	**1**	**1**	**98.5%**

* Per implementation plans submitted by the companies.

TABLE B
Summary of Management Efficiency Recommendations
Fiscal Year 2025-2026

<table>
<tr><th colspan="6">Evaluation of Prior Recommendations</th></tr>
<tr><th>Company</th><th>Total Evaluated</th><th>Effectively Implemented</th><th>Partially or Not Implemented*</th><th colspan="2">Effectively Implemented</th></tr>
<tr><td>FE PA</td><td>15</td><td>7</td><td>8</td><td colspan="2">46.67%</td></tr>
<tr><td>PECO</td><td>19</td><td>9</td><td>10</td><td colspan="2">47.37%</td></tr>
<tr><th colspan="6">Staff's Follow-Up Recommendations</th></tr>
<tr><th>Company</th><th>Total Developed</th><th>Accepted</th><th>Partially Accepted*</th><th>Rejected</th><th>Accepted or Partially Accepted</th></tr>
<tr><td>FE PA</td><td>15</td><td>15</td><td>0</td><td>0</td><td>100%</td></tr>
<tr><td>PECO</td><td>18</td><td>18</td><td>0</td><td>0</td><td>100%</td></tr>
</table>

* Per implementation plans submitted by the companies.

TABLE C
Management Audit (MA) and Management Efficiency Investigation (MEI)
Cost Benefit Analysis (in Millions)
Fiscal Year 2025-2026

	Net Projected Savings or Benefits Upon Implementation of Current Audit Recommendations		Net Realized Savings or Benefits After Implementation of Prior Audit Recommendations	
	Annual	One-Time	Annual	One -Time
Consultant MAs (0)	$0.00	$0.00	$0.00	$0.00
Staff MAs & MEIs (6)	$7.75	$1.60	$0.00	$41.00
Total Benefits	**$7.75**	**$1.60**	**$0.00**	**$41.00**

One-Time Consultant Costs for FY 2025-2026 Audits	$0.00
Approximate Management Audit Division Costs for FY 2025-2026	$1.23
Total Estimated Cost of MAs and MEIs	**$1.23**

Readers should also note that many benefits are qualitative in nature and cannot be measured in specific dollar terms.

III. SUMMARY OF MANAGEMENT AUDITS COMPLETED IN FISCAL YEAR 2025-2026

Pike County Light and Power Company and Leatherstocking Gas Company (D-2024-3050338 and D-2024-3050339)

On July 10, 2025, the Commission released to the public the final audit report on the staff-completed Management and Operations Audit (MA) of Pike County Light and Power Company (PLCP) and Leatherstocking Gas Company LLC (LGC). The audit report contained 25 recommendations. The company's Implementation Plan, dated June 23, 2025, indicated acceptance of 23 recommendations, partially acceptance of one recommendation, and rejection of one recommendation.

During the audit, eight functional areas or specific issues were examined in-depth. The distribution of the auditors' functional ratings and the number of recommendations by chapter/functional area are as follows:

Functional Ratings	Chapter / Functional Area	Number of Recommendations
Major Improvement Needed (0)		None
Significant Improvement Needed (1)	V – Cost Allocations and Affiliated Interests	4
Moderate Improvement Needed (2)	III – Executive Management, Organizational Structure, and Safety	4
	VI – Emergency Preparedness	4
Minor Improvement Needed (5)	IV – Corporate Governance	1
	VI – Financial Management	4
	VII – Electric Operations	2
	VIII – Gas Operations	2
	X – Customer Service	4
Meets Expected Performance (0)		None
		25

If effectively implemented, many of the auditors' recommendations could yield significant qualitative and/or quantitative benefits. Examples of these recommendations include:

- Expand staffing at PCLP to ensure optimal electric operations.
- Annually review, test, and update emergency response plans for PCLP and LGC, and update PCLP's emergency response plan to detail company response to non-storm related emergencies.
- Establish internal controls over intercompany transactions and cost allocations processes and comply with all aspects of the approved affiliated interest agreement.
- Establish an overarching internal control policy.
- Improve the customer experience by expanding payment options and eliminating the manual process for budget billing.

<u>Columbia Water Company (D-2025-3053425)</u>

On September 25, 2025, the Commission released to the public the final audit report on the staff-completed MA of Columbia Water Company (CWC). The audit report contained 9 recommendations. The company's Implementation Plan, dated September 10, 2025, indicated acceptance of all 9 recommendations.

During the audit, five functional areas or specific issues were examined in-depth. The distribution of the auditors' functional ratings and the number of recommendations by chapter/functional area are as follows:

Functional Ratings	Chapter / Functional Area	Number of Recommendations
Major Improvement Needed (0)		None
Significant Improvement Needed (0)		None
Moderate Improvement Needed (6)	VI –Emergency Preparedness VII – Customer Service	4 2
Minor Improvement Needed (3)	III – Corporate Governance V – Water Operations	1 2
Meets Expected Performance (0)	IV – Financial Management	None
		9

Many of the auditors' recommendations, if effectively implemented, could yield significant qualitative and/or quantitative benefits. Examples of these recommendations included:

- Ensure main replacement rates are adequate and periodically reassess replacement rates to align with infrastructure needs.
- Leverage additional cybersecurity tools and resources to enhance applicable security systems and security posture.
- Implement automated metering technology to eliminate manual processes, optimize operations, improve performance, and reduce billing lag.

<u>CAN DO, Inc. (D-2025-3052839 and D-2025-3052840)</u>

On November 6, 2025, the Commission released to the public the final audit report on the staff-completed CAN DO, Inc. (CAN DO). The audit report contained 16 recommendations. The company's Implementation Plan, dated October 15, 2025, indicated acceptance of all 16 recommendations.

During the audit, five functional areas or specific issues were examined in-depth. The distribution of the auditors' functional ratings and the number of recommendations by chapter/functional area are as follows:

Functional Ratings	Chapter / Functional Area	Number of Recommendations
Major Improvement Needed (0)	None	0
Significant Improvement Needed (1)	VI – Emergency Preparedness	9
Moderate Improvement Needed (1)	V – Water and Wastewater Operations	5
Minor Improvement Needed (2)	IV – Financial Management	1
	VII – Customer Service	1
Meets Expected Performance (1)	III – Corporate Governance	0
Total Recommendations		16

Many of the auditors' recommendations, if effectively implemented, could yield significant qualitative and/or quantitative benefits. Examples of these recommendations included:

- Create a 50-year prediction for replacement needs and use this to add specific main replacement goals to the Company's next long-term plan.

- Correct moderate deficiencies in physical security and safety equipment.

- Select and implement a cybersecurity maturity model.

Duquesne Light Company (D-2025-3054177)

On June 18, 2026, the Commission released to the public the final audit report on the staff-completed MA of Duquesne Light Company (DLC). The audit report contained 17 recommendations. The company's Implementation Plan, dated June 5, 2026, indicated acceptance of all 17 recommendations.

During the audit, ten functional areas or specific issues were examined in-depth. The distribution of the auditors' functional ratings and the number of recommendations by chapter/functional area are as follows:

Functional Ratings	Chapter/Functional Area	Number of Recommendations
Major Improvement Needed (0)	None	0
Significant Improvement Needed (0)	None	0
Moderate Improvement Needed (9)	VI – Financial Management	3
	VII – Electric Operations	3
	IX – Purchasing and Materials Management	3
Minor Improvement Needed (8)	III – Executive Management and Organizational Structure	2
	VIII – Customer Service	2
	X – Emergency Preparedness	2
	XI – Human Resources and Diversity	2
Meets Expected Performance (0)	IV – Corporate Governance	None
	V – Affiliated Interests and Cost Allocations	
	XII – Information Technology	
Total Recommendations		17

Many of the auditors' recommendations, if effectively implemented, could yield significant qualitative and/or quantitative benefits. Examples of these recommendations included:

- Impose consequences for non-payment of pole attachment fees and heighten internal collection procedures to reduce outstanding pole attachment fees.

- Develop and implement a formal mitigation program with established goals to reduce the number of customers experiencing multiple interruptions.

- Analyze overtime data to determine additional process enhancements to further reduce individual overtime.

- Develop and implement procedures to review non-moving and emergency stock inventory annually and timely remove obsolete materials to minimize excessive carrying costs.

- Collaborate with the PUC's Bureau of Technical Utility Services to implement recommendations to improve storm preparation and response.

- Analyze safety incident root cause data to more effectively focus safety program improvement efforts and improve safety performance.

IV. SUMMARY OF MANAGEMENT EFFICIENCY INVESTIGATIONS COMPLETED IN FISCAL YEAR 2025-2026

FirstEnergy Pennsylvania Electric Company (D-2024-3050778)

On September 25, 2025, the Commission released to the public the final investigation report on the staff-completed Management Efficiency Investigation (MEI) of FirstEnergy Pennsylvania Electric Company (FE PA). This investigation evaluated the FE PA's progress in implementing 15 recommendations from the Management and Operations Audit released in June 2022.

FE PA effectively or substantially implemented seven of the 15 prior management audit recommendations reviewed and has taken some action on the remaining eight recommendations. The more notable improvements include:

- FirstEnergy has realized approximately $174 million in operating and maintenance expense savings through its strategic planning initiatives, FE Forward and FE Forward Refresh, with an approximated $41 million savings being allocated to FE PA.

- FirstEnergy has cooperated with investigations and met its settlement agreement obligations and has made progress in enhancing its ethics and compliance culture.

- New internal controls over financial reporting were implemented and tested which resulted in unmodified opinions from its independent auditor throughout the review period.

- FirstEnergy implemented a new process for engaging with third-party collections agencies to drive improved collections performance.

The PUC's auditors also identified further opportunities for improvement and issued 15 follow-up recommendations. Specifically, FE PA should:

- Maintain focus to comply with obligations of executed settlement agreements.

- Disclose and explain increases in operating costs attributed to the fallout from executive misconduct in FE PA's future base rate filings.

- Identify further opportunities for improvement through the 2024 Ethical Perceptions Survey fostering the continuous improvement model.

- Evaluate the effectiveness of the enhanced pole attachment fee collection processes to identify additional process improvements to increase pole attachment fee collection and reduce write-offs.

- Improve electric reliability performance by implementing remedial programs and best practices that will effectively address the top outage causes.

- Develop and implement a workforce planning model based on historic overtime and storms data and periodically adjust staffing levels to optimize overtime management which may save approximately $4.3 million in labor costs, annually.

- Investigate the root causes for FirstEnergy's distribution centers and FE PA's operating divisions consistently missing inventory turnover targets and implement strategies to meet goals which could potentially save $147,000 – $1.1 million in carrying costs, annually.

- Focus additional resources to support improved safety performance through enhanced safety training and procedural compliance in response to safety incident root cause analysis which could potentially save up to $575,000, annually, through a reduction in lost hours due to accidents.

PECO Energy Company (D-2025-3053971)

On March 12, 2026, the Commission released to the public the final investigation report on the staff-completed Management Efficiency Investigation (MEI) of PECO Energy Company (PECO). This investigation evaluated PECO's progress in implementing 19 recommendations from the Management and Operations Audit released in August 2022.

PECO effectively or substantially implemented nine of the 19 prior management audit recommendations reviewed and has taken some action on the remaining ten recommendations. The more notable improvements include:

- PECO established a surcharge credit to return amounts collected for use of its fiber assets to distribution ratepayers through year end 2025.

- PECO's money pool agreement was filed and subsequently approved by the PUC.

- PECO's reliability has improved and its SAIDI and CAIDI values are better than the PUC benchmark.

- PECO's equipment failure outages have decreased.

- PECO implemented several benefits to retain CSRs, which effectively lowered turnover.

The PUC's auditors also identified further opportunities for improvement and issued 18 follow-up recommendations. Specifically, PECO should:

- Complete distribution of the fiber affiliate revenue surcharge to PECO's ratepayers.

- Investigate innovative methods for reducing excessive overtime hours for individual employees such as proposing maximum allowable overtime levels for employees.

- Continue improving CEMI and strive for zero customers experiencing ten or more outages.

- Strive to reduce outages caused by broken/uprooted vegetation.

- Continue efforts to reduce hits on gas infrastructure.

- Refine and strengthen PECO's damage prevention plan specific to plastic mains, including prioritizing installation of marker balls or marker pins along any currently unmarked plastic mains.

- Eliminate known mapping inaccuracies, begin proactively GPS locating existing underground gas infrastructure, and establish goals for these programs.

- Reduce over 90-day account arrearages levels and continue developing innovative methods to expand resources to assist payment troubled customers Improve overall customer satisfaction by resolving issues with the CIS.

- Remediate technical issues causing errors such as billing issues and downtime of the new CIS.

V. APPENDICES

Appendix A – List of Pennsylvania Regulated Utilities Subject to Mandated § 516 Management Audits and Management Efficiency Investigations as of June 30, 2026

CAN DO Water Company
Columbia Gas of Pennsylvania, Inc.
The Columbia Water Company
Duquesne Light Company
FirstEnergy Pennsylvania Electric Company
National Fuel Gas Distribution Company
The Newtown Artesian Water Company
PECO Energy Company
Pennsylvania-American Water Company
Philadelphia Gas Works
Pittsburgh Water
PPL Electric Utilities Corporation
Veolia Pennsylvania Inc.
UGI Utilities, Inc.
The York Water Company
Citizens' Electric Company Wellsboro Electric Company Valley Energy, Inc.
Aqua Pennsylvania Peoples Natural Gas Company LLC
Pike County Light and Power Company Leatherstocking Gas Company LLC

Note: The utilities listed within the shaded boxes have common ownership and share support functions and therefore the audits are performed concurrently and reported within a combined report.

Appendix B – History of Mandated Management Audits Released

NAME OF UTILITY PROVIDER	PAST REPORT DATE(S)	MOST RECENT REPORT DATE	NOTES
Active Electric Entities			
Citizens' Electric Company of Lewisburg	Jul 2007, Apr 2014	**Dec 2019**	1, 3
Duquesne Light Company	Sept 1982, May 1990, May 1998, May 2006, Mar 2013, Sept 2019	**June 2026**	
Metropolitan Edison Company	Nov 1979, Jan 1991, Jan 1999, Mar 2007, Feb 2015	**June 2022**	10, 11, 24
PECO Energy Company	Nov 1979, Sept 1991, Sept 1999, Aug 2007, Oct 2014,	**Aug 2022**	
Pennsylvania Electric Company	Nov 1979, Jan 1991, Jan 1999, Mar 2007, Feb 2015	**Jun 2022**	10, 11, 24
Pennsylvania Power Company	Jun 1979, Jun 1990, Jun 1998, Mar 2007, Feb 2015	**Jun 2022**	10, 24
Pike County Light & Power Company	Jan 2010, Feb 2018	**July 2025**	
PPL Electric Utilities Corporation (Formerly Pennsylvania Power & Light)	Apr 1986, Jun 1994, Jun 2002, Jul 2009, Dec 2016	**July 2024**	
Wellsboro Electric Company	Jul 2007, Apr 2014	**Dec 2019**	1, 3
West Penn Power Company	Aug 1983, Jun 1992, Jun 2000, Feb 2008, Feb 2015	**Jun 2022**	10, 24
Active Gas Entities			
Columbia Gas of Pennsylvania, Inc	Aug 1980, May 1990, May 1998, Aug 2006, Aug 2013	**Jul 2020**	1
Leatherstocking Gas Company	Feb 2018	**July 2025**	
National Fuel Gas Distribution Corporation (PA Operations)	Feb 1989, Mar 1997, Mar 2005, May 2012, Apr 2018	**Sept. 2024**	
Peoples Natural Gas Company LLC (Formerly The Peoples Natural Gas Company)	Aug 1987, Jan 1995, Feb 2003, Mar 2010, Dec 2016	**May 2021**	22, 23
Peoples Gas LLC (Formerly Peoples TWP)	Oct 1986, Dec 1993, Dec 2001, Apr 2009, Dec 2016	**May 2021**	22, 23
Philadelphia Gas Works	Apr 2001, Feb 2009, Oct 2015	**Mar 2023**	
UGI Utilities, Inc.	Jan 1982, Jun 1989, Apr 1997, Apr 2005, May 2012	**Nov 2019**	1
Valley Energy, Inc. – Pennsylvania Division	Jul 2007, Apr 2014	**Dec 2019**	1, 3
Active Water Entities			
Aqua Pennsylvania, Inc	Nov 2006, Jul 2013	**May 2021**	
Can Do, Inc.		**Nov 2025**	
Columbia Water Company	Jul 1997, Jul 2005, Sept 2011, May 2018	**Sept 2025**	
Newtown Artesian Water Company, The	Aug 1996, Sept 2004, Jan 2011, May 2017	**Mar 2025**	
Pennsylvania- American Water Company	Aug 1985, Oct 1992, Oct 2000, Nov 2008, Mar 2016	**Dec 2023**	
Pittsburgh Water and Sewer Authority		**Apr 2023**	
Veolia Water of Pennsylvania, Inc. (Formerly Suez Water Pennsylvania, Inc. and United Water Pennsylvania)	Aug 1988, May 1996, May 2005, Jan 2011, Mar 2017	**Jan 2025**	
York Water Company, The	May 1982, Jun 1993, Jun 2001, Oct 2008, May 2015	**Jun 2021**	

Appendix B – History of Mandated Management Audits Released (Continued)

NAME OF UTILITY PROVIDER	PAST REPORT DATE(S)	NOTES
Inactive Electric Entities		
PG Energy, Inc.	Oct 2001	16
Inactive Gas Entities		
Apollo Gas Company/Carnegie Natural Gas Company	Aug 1988, Feb 1998	2
Equitable Gas Company	Feb 1987, Jan 1995, Feb 2003, Jun 2010	9, 20
North Penn Gas Company & PFG, Inc. (Formerly known as Penn Fuel Gas, Inc)	Jul 1984, Sept 2004, Jun 2002	12
Pennsylvania Gas & Water Company	May 1979, Oct 1993	14
UGI Central Penn Gas, Inc.	May 2012, Nov 2019	21
UGI Penn Natural Gas, Inc.	May 2012, Nov 2019	21
Past Telecommunication Management Audits		
ALLTEL Pennsylvania, Inc (Now known as Windstream Pennsylvania, LLC	Aug 1980, Sept 1989, Jul 1997	
Bell Atlantic - PA (Now known as Verizon Pennsylvania LLC)	Jan 1987, Jun 1996	
Commonwealth Telephone Company (d/b/a Frontier Communications Commonwealth Telephone Company)	Mar 1987, Mar 1996	5
Conestoga Telephone & Telegraph Company	Oct 1986, Jun 1995	6
Continental Telecom, Inc (PA Operations)	Aug 1987	8
Denver & Ephrata Telephone & Telegraph Company (Now known as Windstream D&E, Inc)	Feb 1992	
Frontier Communications (PA TELCOS)	Aug 1987, Dec 1995	
GTE North- PA Operations (Now known as Verizon North LLC)	Nov 1985, Jul 1996	
North Pittsburgh Telephone Company	Jun 1989, Jan 1997	13
United Telephone Company of Pennsylvania	Sept 1982, Feb 1992	19
Inactive Water Entities		
Citizens' Utilities Water Companies of Pennsylvania	Jun 1994	4
Consumers Pennsylvania Water Companies	May 1999	7
Pennsylvania Suburban Water Company (Formerly Philadelphia Suburban Water Company)	Apr 1997, Dec 1990, Nov 1998	15
Roaring Creek Water	Dec 1982, Jul 1992	17
Shenango Valley Water Company	Nov 1985, Nov 1991	17
Superior Water Company, Inc. (d/b/a Superior Water Company)	Jan 2007, Dec 2013	15

Notes to History of Mandated Management Audits Released

(1) Next audit being initiated or in progress.
(2) Now part of Equitable Gas Company then part of Peoples Natural Gas Company
(3) Subsidiaries of C&T Enterprises, Inc.
(4) Now part of Pennsylvania-American Water Company.
(5) Now part of Frontier Communications.
(6) Became part of D & E Communications d/b/a Conestoga Telephone Company and is now Windstream Conestoga, Inc.
(7) Became part of Philadelphia Suburban Water Company, then part of Pennsylvania Suburban Water Company, and is now a part of Aqua Pennsylvania, Inc. (See note 17).
(8) Became part of GTE North – PA Operations and is now a part of Verizon North LLC
(9) Formerly a Division of Equitable Resources, Inc., and subsidiary of EQT Corporation.
(10) Subsidiary of FirstEnergy Corp.
(11) The 1/99 audit was released under the name GPU Energy (PA Zones).
(12) Became subsidiaries of PPL Gas Utilities Corporation, a subsidiary of PPL Corporation, and are now a subsidiary of UGI Utilities, Inc. known as UGI Central Penn Gas, Inc.
(13) Now Consolidated Communications of Pennsylvania Company LLC.
(14) Gas operations became known as PG Energy (a division of Southern Union Company) and are now a subsidiary of UGI Utilities, Inc. known as UGI Penn Natural Gas, Inc. Water operations became a part of Pennsylvania-American Water Company.
(15) Now part of Aqua Pennsylvania, Inc., a subsidiary of Aqua, America, Inc.
(16) Now a subsidiary of UGI Utilities, Inc. known as UGI Penn Natural Gas, Inc.
(17) Became part of Consumers Pennsylvania Water Companies, and is now a part of Aqua Pennsylvania, Inc. (See note 7).
(18) The 1/82 audit covered the Electric Division only.
(19) Became United Telephone Company of Pennsylvania LLC d/b/a Embarq and is now The United Telephone Company of Pennsylvania LLC d/b/a CenturyLink.
(20) Became an operating division of Peoples Natural Gas Company effective December 17, 2013 as a result of the acquisition and merger filed on March 19, 2013 in which EGC, Peoples Natural Gas Company LLC (Peoples), and Peoples TWP LLC filed with the Commission a Joint Application at Docket Nos. A-2013-2353647, A-2013-2353649 and A- 2013-2353651 requesting all necessary approvals authorizing: the transfer of 100% of the issued and outstanding limited liability company membership interests in EGC, an indirect subsidiary of EQT Corporation (EQT), to PNG Companies LLC (PNG), an indirect subsidiary of SteelRiver Infrastructure Fund North America LP; and, the merger of EGC with Peoples, a wholly-owned subsidiary of PNG, and the operation of EGC as an operating division of Peoples.
(21) Operates under a single rate tariff as UGI Utilities as of October 2019
(22) Became a subsidiary of Essential Utilities in March 2020 which is the parent of Aqua Pennsylvania
(23) Peoples Gas Company LLC was merged into Peoples Natural Gas Company LLC by order on August 25, 2022, at Docket Nos. A-2021-3029831 and A-2021-3029833
(24) Through an Order on December 7, 2023 (Docket No. A-2023-3038771), FirstEnergy consolidated all subsidiaries into a single entity