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August 28, 2026

Via Electronic Filing

Matthew Homsher, Secretary
PA Public Utility Commission
P.O. Box 3265
Harrisburg, PA 17105-3265

Re: Pa. PUC v. Philadelphia Gas Works (4th Quarter 2025-2026 GCR Tariffs)
Docket No. R-2025-3053241; and,
Pa. PUC v. Philadelphia Gas Works (2026-2027 Compliance Tariffs)
Docket No. R-2026-3060186

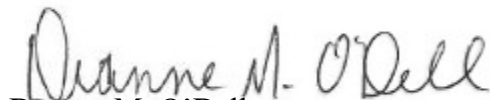
Dear Secretary Homsher:

On behalf of Philadelphia Gas Works ("PGW"), enclosed please find (1) PGW Gas Service Tariff, Pa. P.U.C. No. 2, Supplement No. 188; (2) PGW Gas Supplier Tariff, Pa. P.U.C. No. 1, Supplement No. 129; and (3) supporting schedules for both supplements. These supplements are being filed to implement PGW's 4th Quarter 2025-2026 Gas Cost Rate ("GCR") pursuant to the Commission's Order entered July 10, 2025 at Docket No. R-2025-3053241 approving PGW's 2025-2026 GCR and PGW's compliance with the Commission's Order entered July 16, 2026 at Docket No. R-2026-3060186 approving PGW's 2026-2027 GCR.

The tariff supplements are to become effective on September 1, 2026.

Copies to be served in accordance with the attached Certificate of Service.

Sincerely,



Deanne M. O'Dell,
DMO/jls
Enclosure

cc: Hon. Christopher P. Pell w/enc.
Marissa Boyle w/enc.
Certificate of Service w/enc.

CERTIFICATE OF SERVICE

I hereby certify that this day I served a copy of PGW's Tariff Supplements, upon the persons listed below in the manner indicated in accordance with the requirements of 52 Pa. Code Section 1.54.

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Dated: August 28, 2026



Deanne M. O'Dell, Esq.

PGW Gas Service Tariff

Pa. P.U.C. No. 2

Supplement No. 188

Docket No. R-2025-3053241
(2025-2026 GCR)

Docket No. R-2026-3060186
(2026-2027 GCR Compliance)

Effective September 1, 2026

PHILADELPHIA GAS WORKS

GAS SERVICE TARIFF



Issued by: Seth Shapiro
President and CEO

PHILADELPHIA GAS WORKS
800 West Montgomery Avenue
Philadelphia, PA 19122

Rates effective September 1, 2026 in accordance with the Commission's Order entered July 10, 2025 at Docket No. R-2025-3053241 approving PGW's 2025-2026 Gas Cost Rate and compliance tariff in accordance with the Commission's Order entered July 26, 2026 at Docket No. R-2026-3060186 approving PGW's 2026-2027 Gas Cost Rate.

List of Changes Made by this Tariff Supplement

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Updated to reflect revised page numbers for each of the changes listed below on this page.

GAS COST RATE (GCR) – SECTION 1307f, II DEFINITIONS (PAGE No. 67)

In the definition of “GAC,” the GAC value effective September 1, 2026 is \$(0.02196). Removed outdated reference to subsection “B” in the reference to “Section II.B” under section titled “I. Provision for Adjustment” as that subsection is no longer a part of the tariff.

GAS COST RATE (GCR) – SECTION 1307f, II DEFINITIONS (PAGE No. 67A)

In the definition of “IRC,” the IRC value effective September 1, 2026 is \$0.00042 per Ccf. In the definition of “SSC,” the SSC value effective September 1, 2026 is \$0.45881.

GAS COST RATE (GCR) – SECTION 1307f, III COMPUTATION OF GCR (PAGE No. 68)

The Gas Cost Rate (GCR) effective September 1, 2026 increases to \$0.43727.

PRICE TO COMPARE (PAGE No. 78)

The Prices to Compare effective September 1, 2026 are: (a) \$0.47928 per Ccf for Residential (GS-RES); (b) \$0.47928 per Ccf for Public Housing Customers (GS-PH); (c) \$0.45488 Ccf for Commercial (GS-COM); (d) \$0.45191 per Ccf for Industrial (GS-IND); (e) \$0.44850 per Ccf for Municipal Service (MS); (f) \$0.44850 per Ccf for Philadelphia Housing Authority (PHA); and (g) \$0.44850 per Ccf for Natural Gas Vehicle Service (NGVS).

EFFICIENCY COST RECOVERY SURCHARGE (PAGE No. 80)

The Efficiency Cost Recovery Surcharge rates effective September 1, 2026 are: (a) \$0.00326 per Ccf for Residential and Public Housing Customers on Rate GS; (b) \$0.00349 per Ccf for Commercial Customers on Rate GS and the Philadelphia Housing Authority on Rate PHA; and, (c) \$0.00001 per Ccf for Industrial Customers on Rate GS and Rate IT-XLT.

UNIVERSAL SERVICE AND ENERGY CONSERVATION SURCHARGE (PAGE No. 81)

The Universal Service and Energy Conservation Surcharge effective September 1, 2026 is \$0.20680 per Ccf.

OTHER POST EMPLOYMENT BENEFIT (“OPEB”) SURCHARGE (PAGE NO. 82)

The Other Post Employment Benefit (“OPEB”) Surcharge effective September 1, 2026 is \$0.03336/Ccf.

GENERAL SERVICE – RATE GS (PAGE No. 83); MUNICIPAL SERVICE – RATE MS (PAGE No. 87); PHILADELPHIA HOUSING AUTHORITY SERVICE – RATE PHA (PAGE No. 90); and, DEVELOPMENTAL NATURAL GAS VEHICLE SVC - RATE NGVS FIRM SERVICE (Page No. 135)

The Gas Cost Rate (GCR) effective September 1, 2026 decreases to \$0.43727.

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GAS COST RATE (GCR) -- SECTION 1307(f)

I. PROVISION FOR ADJUSTMENT

The Gas Cost Rate shall be applied to each Mcf (1,000 cubic feet) for Firm Retail Sales Service Gas supplied under Rates Schedules GS, MS, PHA, and NGVS-Firm, except for Gas usage under the Special Provisions – Air Conditioning of those rates calculated in a manner set forth below, pursuant to 66 Pa.C.S. §1307(f). Such rates for Firm Sales Service Gas may be increased or decreased from time to time under the procedures set forth in Section II. below to reflect changes in the level of Gas costs incurred or projected to be incurred by PGW related to Sales Service.

(C)

II. DEFINITIONS

C - The current cost of Natural Gas and other raw materials determined as follows: (a) for all types of Gas, project the cost for each purchase (adjusted for net current Gas stored) for the computation year plus (b) the of (1) the projected book value of non-current Gas at the beginning of the computation year minus (2) the projected book value of non-current Gas at the end of the computation year. In addition to any cost authorized by the Commission, the cost of Natural Gas may include any item included in the definition of Natural Gas costs set forth in 66 Pa.C.S. § 1307(h) ("Definition"). The Factor "C" includes two components -- Commodity Costs and Demand Costs which are defined as follows: Commodity Costs - the actual cost of natural gas and purchased electric for firm customers that does not include the fixed costs associated with the transportation and storage of natural gas; and Demand Costs - the fixed costs associated with the transportation and storage of natural gas for firm customers.

Effective 9/1/08, 75% of off system sales margin and capacity release credits will be allocated to the Factor "C" and 25% to the Company. Effective 9/1/09, 75% of storage asset management fees will be allocated to the Factor "C" and 25% to the Company.

Computation Year - The 12-month forecast period as identified in the Company's annual 1307(f) filing and each quarterly GCR filing.

E - Experienced net over billing (or under billing) of the cost of Natural Gas and other raw materials applicable to the GCR reported in the most recent Section 1307(f) proceeding. Such over billings (or under billings) will be made with interest at the rate and method set forth by the Pennsylvania Public Utility Commission. Additionally, supplier refunds received prior to the end of the August billing period will be included in the Factor "E." The Factor "E" includes two components -- Commodity Costs and Demand Costs which are defined above in the Factor "C" definition. Credit or recovery of the factor "E" is completed over the Company's Fiscal Year.

Firm Sales Service - The service provided to Customers who receive firm supply service from PGW. The term does not include the service provided to Customers who receive interruptible supply service from PGW.

(Gas Adjustment Charge) - The "E" factor component of the GCR, representing the net overcollection or undercollection of Natural Gas and other raw materials costs. The currently effective GAC is \$(0.06475) per Ccf for Commodity Costs and \$0.04279 per Ccf for Demand Costs, for service on or after September 1, 2026. The total GAC is \$(0.02196) per Ccf.

(D)

GCR - Gas Cost Rate determined to the nearest one-hundredth cent (\$0.0001) to be applied to each Mcf of Gas supplied under Rates GS, MS, PHA, and NGVS-Firm, except for Gas usage under the Special Provisions – Air Conditioning of those rates and is equal to the SSC plus the GAC minus the IRC.

(I) – Increase (D) – Decrease (C) – Change

PHILADELPHIA GAS WORKS

IRC - Interruptible Revenue Credit - The credit defined in Subsection VI below. The currently effective IRC is \$0.00042 per Ccf for service on or after September 1, 2026.

(I)

Natural Gas or Gas - The volumes of gas purchased or manufactured by the Company that is delivered to the Company's Customers, plus such portion of the Company-used and unaccounted-for gas as the Commission permits, including, but not limited to, natural gas, liquefied natural gas, synthetic gas, liquefied propane and naphtha.

S - Projected applicable Mcf of Gas to be billed to Customers during the computation year.

SSC - Sales Service Charge - The purchased Gas costs determined to the nearest $\frac{1}{100}$ of a cent (\$0.0001). The currently effective SSC is \$0.25848 per Ccf for Commodity Costs and \$0.20033 per Ccf for Demand Costs, for services on or after September 1, 2026. The total SSC is \$0.45881 per Ccf.

(D)

(I) – Increase (D) - Decrease

PHILADELPHIA GAS WORKS

III. COMPUTATION OF GAS COST RATE

A. The GCR shall be computed to the nearest one-thousandth cent (\$0.00001) in accordance with the formula set forth below as the terms are defined in Section II:

$$\begin{aligned}\text{SSC} &= \text{C/S} \\ \text{GAC} &= \text{E/S} \\ \text{GCR} &= \text{SSC} + \text{GAC} - \text{IRC}\end{aligned}$$

B. Each Gas Cost Rate so computed shall be applied to Customers' bills for twelve monthly billing periods commencing with September.

The currently effective Gas Cost Rate is \$0.43727 per Ccf, for service on or after September 1, 2026.

(D)

IV. REPORTING REQUIREMENTS

A. The Company's rates are subject to quarterly adjustments for recovery of the Gas Cost Rate under procedures set forth in Section 1307(f) of the Public Utility Code.

B. The filing of the Company's annual Section 1307(f) filing, annual Gas Cost Rate, effective during the billing period of September through August, shall be submitted to the Commission by March 1 of each year, with a February 1 pre-filing date.

C. The application of the Gas Cost Rate shall be subject to review and audit by the Commission at such intervals as the Commission shall determine.

D. If it shall be determined, from audit by the Commission, or by final order entered after notice and hearing, that the application of this clause has resulted in the overcollection or undercollection of revenues, then the Company shall apply such over/undercollection as a credit or debit against future Gas Cost Rates.

V. PROVISION FOR INCLUSION OF SPECIFIC NON-GAS EXPENSES

The computation of the Gas Cost Rate may include such Non-Gas expenses as may be authorized by this tariff and annually authorized by the Commission.

VI. INTERRUPTIBLE REVENUE CREDIT (IRC)

A. The GCR rate shall be credited with an Interruptible Revenue Credit (IRC) equal to the margin realized from interruptible sales under PGW's Interruptible Sales Tariff Rates: BPS, LBS; and CG (Total Margin Revenue).

B. The IRC shall be set each year in the Company's 1307(f) proceeding to reflect the Total Margin Revenue. The rate per Mcf shall be calculated by dividing the Total Margin Revenue by total applicable firm sales. For the period September 1, 2003 through August 31, 2004 the IRC shall be initially set to reflect the Total Margin Revenue authorized by the Commission in its final order at M-00021612 (entered March 31, 2003).

(I) – Increase (D) - Decrease

MERCHANT FUNCTION CHARGE (“MFC”)

The MFC is a volumetric charge, applied to firm sales service customers, which will be included in the Price to Compare. The MFC is based on Gas Cost Rate multiplied by a fixed uncollectible percentage established in the Company's last general base rate proceeding. The MFC will not be reconciled to reflect actual results. The MFC is intended to make the Company's Price to Compare more comparable to the gas supply services price offers of other Natural Gas Suppliers that presumably reflect anticipated uncollectible expenses. The following percentages will be applied to the quarterly Gas Cost Rate in order to calculate the quarterly MFC: 7.04% - GS Residential (“GS RES”); 7.04% - GS Public Housing (“GS PHA”); 1.46% - GS Commercial (“GS COM”); and 0.78% - GS Industrial (“GS IND”). The current MFC is set forth below in the Price to Compare table.

GAS PROCUREMENT CHARGE (“GPC”)

The GPC is a volumetric charge, applied to firm sales service customers, which will be included in the Price to Compare. The GPC will remain in effect until reviewed and updated in the Company's next general base rate proceeding.

Current Gas Procurement Charge = \$0.01165/Ccf

PRICE TO COMPARE (“PTC”)

The PTC is composed of the Sales Service Charge (“SSC”), Gas Adjustment Charge (“GAC”), the Merchant Function Charge and the Gas Procurement Charge. The PTC will change whenever any of the components of the PTC change. The current PTC is (per Ccf):

	GS-RES	GS-PH	GS-COM	GS-IND	MS	PHA	NGVS	
SSC	\$0.45881	\$0.45881	\$0.45881	\$0.45881	\$0.45881	\$0.45881	\$0.45881	(D)
GAC	\$(0.02196)	\$(0.02196)	\$(0.02196)	\$(0.02196)	\$(0.02196)	\$(0.02196)	\$(0.02196)	(D)
MFC	\$0.03078	\$0.03078	\$0.00638	\$0.00341	\$0.00000	\$0.00000	\$0.00000	(C)
GPC	\$0.01165	\$0.01165	\$0.01165	\$0.01165	\$0.01165	\$0.01165	\$0.01165	
PTC	\$0.47928	\$0.47928	\$0.45488	\$0.45191	\$0.44850	\$0.44850	\$0.44850	(D)

(C) – Change (I) Increase (D) - Decrease

EFFICIENCY COST RECOVERY SURCHARGE

The cost of the energy efficiency programs (i.e. the demand side management programs) for the firm customer rate classes listed below will be recovered by an Efficiency Cost Recovery Surcharge applicable to all volumes of Gas delivered.

- 1) The Surcharge will recover the program costs and the administrative costs of the energy efficiency program.
- 2) Computation of the Efficiency Cost Recovery Surcharge factors will be in accordance with the automatic adjustment procedures utilized under Section 1307(f) of the Public Utility Code and will be filed and approved in conjunction with the Company's annual Section 1307(f)-GCR filing.
- 3) Once the surcharge is in place, it will be automatically adjusted effective March 1, June 1, September 1, and December 1 of each year in accordance with Section 1307(f) quarterly adjustment procedures. No interest will be included in such surcharge computations. The basic component of the surcharge will be determined by dividing the total energy efficiency program costs approved for annual recovery plus (or minus) any over (or under) recovery from the prior period by the estimated applicable throughput in Mcfs. The costs related to customers other than low income residential customers are tracked and will be recovered separately from each of the following firm customer rate classes if the customer class is served by the energy efficiency program:
 - a) Residential and Public Housing Customers on Rate GS;
 - b) Commercial Customers on Rate GS;
 - c) Industrial Customers on Rate GS and Rate IT-XLT;
 - d) Municipal Customers on Rate MS; and
 - e) The Philadelphia Housing Authority on Rate PHA.

The surcharge shall be a cents per Ccf charge calculated to the nearest one-thousandth of a cent (0.00001) which shall be added to the distribution rates for billing purposes for all customers in each of the above rate classes. The rate shall be calculated separately for each rate class as follows:

- | | |
|---|-----|
| a) \$0.00326 per Ccf for Residential and Public Housing Customers on Rate GS; | (I) |
| b) \$0.00349 per Ccf for Commercial Customers on Rate GS; | (D) |
| c) \$0.00001 per Ccf for Industrial Customers on Rate GS and Rate IT-XLT; | (D) |
| d) \$0.00000 per Ccf for Municipal Customers on Rate MS; and | |
| e) \$0.00349 per Ccf for The Philadelphia Housing Authority on Rate PHA. | (D) |

The Low-Income Usage Reduction Program costs shall be recovered through the Universal Service and Energy Conservation Surcharge.

(D) – Decrease; (I) – Increase; (C) – Change; (NC) – No Change

UNIVERSAL SERVICE AND ENERGY CONSERVATION SURCHARGE

Universal service and energy conservation program and related costs will be recovered by a Universal Service and Energy Conservation Surcharge applicable to all volumes of Gas delivered. Rate IT-XLT will be charged for USEC costs in the same percentage as Rate IT-XLT revenues bear to PGW's total base rate revenues (including DSIC). The current charge will be \$290,000.

1. The Surcharge will recover: 1) the discounts provided to Customers pursuant to the Customer Responsibility Program (CRP); 2) the discounts provided to Customers pursuant to the Senior Citizen Discount; 3) the costs of PGW's Low-Income Usage Reduction Program (LIURP), known as the Home Comfort Program (previously known as the Conservation Works Program (CWP), the Enhanced Low Income Retrofit Program (ELIRP) and the CRP Home Comfort Program); 4) the costs of the pilot Conservation Incentive Credit program; and, 5) for Customers entering the CRP program on or after September 1, 2003, past due arrearages forgiven pursuant to paragraph A (6) of the CRP/CAP Program Design Stipulation approved by the Commission by its order at M-00021612 (entered March 31, 2003).
2. Computation of the Universal Service and Energy Conservation Surcharge factors will be in accordance with the automatic adjustment procedures utilized under Section 1307(f) of the Public Utility Code and will be filed and approved in conjunction with the Company's annual Section 1307(f)-GCR filing.
3. Once the surcharge is in place it will be automatically adjusted effective March 1, June 1, September 1, and December 1 of each year in accordance with Section 1307(f) quarterly adjustment procedures. No interest will be included in such surcharge computations. The basic component of the surcharge will be determined by dividing the total universal service and energy conservation program costs approved for annual recovery by the estimated applicable throughput in Mcfs.
4. The Universal Service and Energy Conservation Surcharge shall take effect upon the effective date of this Tariff.

Current Universal Service and Energy Conservation Surcharge = \$0.20680/Ccf

(D)

(I) – Increase (D) – Decrease (C) - Change

OTHER POST EMPLOYMENT BENEFIT (“OPEB”) SURCHARGE

The amounts necessary to fund PGW's Other Post Employment Benefit obligations will be recovered by an Other Post Employment Benefit Surcharge applicable to all volumes of Gas delivered.

1. Computation of the Other Post Employment Benefit Rider Surcharge factors will be in accordance with the automatic adjustment procedures utilized under Section 1307(f) of the Public Utility Code and will be filed and approved in conjunction with the Company's annual Section 1307(f)-GCR filing.
2. Once the surcharge is in place it will be automatically adjusted effective September 1 of each year to account for over (under) recoveries in accordance with Section 1307(f) adjustment procedures. No interest will be included in such surcharge computations. The basic component of the surcharge will be determined plus (or minus) any over (or under) recovery from the prior period by dividing the total OPEB funding amounts approved for annual recovery by the estimated applicable throughput in Mcfs.
3. The Other Post Employment Benefit Rider Surcharge shall take effect upon the effective date of this Tariff.

Current Other Post Employment Benefit Rider Surcharge = \$0.03336/Ccf

(I)

(I) – Increase (D) - Decrease

PHILADELPHIA GAS WORKS

GENERAL SERVICE - RATE GS

Rate: Applicable to all Retail Sales Service or Transportation Service rendered pursuant to this
Rate Schedule on or after September 1, 2026.

(C)

AVAILABILITY

Available for any purpose where the Company's distribution mains adjacent to the proposed Gas Service location are, or can economically be made, suitable to supply the quantities of Gas or Transportation Services required. Not available for back-up service, refer to Rate BUS.

RATES

CUSTOMER CHARGE (per Meter (except parallel meters)):

\$ 17.25	per month for Residential and Public Housing Authority Customers.
\$ 29.00	per month for Commercial Customers
\$ 100.00	per month for Industrial Customers

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to GS Customers who transport gas through a qualified NGS):

\$0.43727	per Ccf for Residential and Public Housing	(D)
\$0.43727	per Ccf for Commercial Customers	(D)
\$0.43727	per Ccf for Industrial Customers	(D)

Plus,

DISTRIBUTION CHARGE (consisting of items (A) and (B), below):

(A) Delivery Charge:

\$0.85396	per Ccf for Residential
\$0.92857	per Ccf for Public Housing
\$0.63694	per Ccf for Commercial Customers
\$0.65960	per Ccf for Industrial Customers

(B) Surcharges:

Universal Service and Energy Conservation Surcharge; Efficiency Cost Recovery Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase; (C) – Change (D) - Decrease

MUNICIPAL SERVICE - RATE MS

Rate: Applicable to all Retail Sales Service or Transportation Service rendered pursuant to this Rate Schedule on or after September 1, 2026.

(C)

AVAILABILITY

Available to properties owned or occupied by the City of Philadelphia or the Board of Education, or any of their respective agencies or instrumentalities, for any type of Gas Service, unless purchased for resale to others, and where the Company's distribution mains adjacent to the proposed Gas Service locations are, or can economically be made, suitable to supply the quantities of Gas required; provided, however, that the rate shall not be available to Commercial Tenants of any such property.

RATES

CUSTOMER CHARGE (per Meter (except parallel meters):

\$ 29.00 per month

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to MS Customers who transport Gas through a qualified NGS):

\$0.43727 per Ccf

Plus,

DISTRIBUTION CHARGE (consisting of items (A) and (B), below):

(A) Delivery Charge:

\$0.72370 per Ccf

(B) Surcharges:

Universal Service and Energy Conservation Surcharge; the Efficiency Cost Recovery Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase, (C) – Change, (D) - Decrease

PHILADELPHIA HOUSING AUTHORITY SERVICE - RATE PHA

Rate: Applicable to all Retail Sales Service or Transportation Services rendered pursuant to this Rate Schedule on or after September 1, 2026.

(C)**AVAILABILITY**

Available for all Gas usage in multiple dwelling Residential buildings containing 10 or more dwelling units, owned and operated by the Philadelphia Housing Authority, where cooking shall be performed exclusively with Gas and where Gas Service shall be supplied through one or more single point metering arrangements at locations where the Company's distribution mains adjacent to the proposed Gas Service locations are, or can economically be made, suitable to supply the quantities of Gas required.

This rate is also available for all Gas usage in single and multiple dwelling Residential buildings, containing less than 10 dwelling units, provided, and only so long as, Gas is used exclusively for cooking, water heating and space heating for all such Residential buildings owned and operated by the Philadelphia Housing Authority, except (a) buildings operated by the Philadelphia Housing Authority, prior to the original effective date of this rate (January 1, 1969), and (b) buildings for which, in the judgment of the Company, such Gas Service cannot be provided economically.

RATES

CUSTOMER CHARGE (per Meter (except parallel meters);

\$29.00 per month

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to PHA customers who transport gas through a qualified NGS):

\$0.43727 per Ccf

Plus

DISTRIBUTION CHARGE (consisting of item (A) and (B), below):

(A) Delivery Charge:

\$0.76015 per Ccf

(B) Surcharges:

Universal Service and Energy Conservation Surcharge; the Efficiency Cost Recovery Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase, (C) – Change, (D) - Decrease

**DEVELOPMENTAL NATURAL GAS VEHICLE SERVICE - RATE NGVS
FIRM SERVICE**

Rate: Applicable to all Retail Sales Service rendered pursuant to this Rate Schedule on or after September 1, 2026.

(C)

AVAILABILITY

This service is available to provide uncompressed Natural Gas to any Customer for the exclusive purpose of compressing such Gas for use as fuel for motor vehicles. The compression of the Natural Gas to the pressure required for use as a motor vehicle fuel will be conducted by the Customer, at the Customer's designated premises. Service shall only be available where the Company's distribution system is, or can economically be made available to supply the service. Each Customer will be required to execute a service agreement which will specify terms and conditions of service.

CHARACTER OF SERVICE

Service under this rate schedule is firm and shall only be interrupted in the case of operating emergencies experienced by the Company.

MONTHLY RATE

CUSTOMER CHARGE:

\$46.50 per month

Surcharge: Distribution System Improvement Charge.

Plus,

GCR (not applicable to NGVS customers who transport gas through a qualified NGS):

\$0.43727 per Ccf

(D)

Plus

DISTRIBUTION CHARGE (consisting of item (A) and (B), below):

(A) Delivery Charge:

\$0.32000 per Ccf

(B) Surcharges:

Universal Service and Energy Conversation Surcharge; Other Post Employment Benefit Surcharge; and Distribution System Improvement Charge.

Note: The Commodity Charge includes the Sales Service Charge, the Merchant Function Charge and the Gas Procurement Charge.

(I) – Increase, (C) – Change, (D) - Decrease

PGW Gas Supplier Tariff

Pa. P.U.C. No. 1

Supplement No. 129

Docket No. R-2025-3053241
(2025-2026 GCR)

Docket No. R-2026-3060186
(2026-2027 GCR Compliance)

Effective September 1, 2026

PHILADELPHIA GAS WORKS

GAS SUPPLIER TARIFF



Issued by: Seth Shapiro
President and CEO

PHILADELPHIA GAS WORKS
800 West Montgomery Avenue
Philadelphia, PA 19122

Rates effective September 1, 2026 in accordance with the Commission's Order entered July 10, 2025 at Docket No. R-2025-3053241 approving PGW's 2025-2026 Gas Cost Rate and compliance tariff in accordance with the Commission's Order entered July 26, 2026 at Docket No. R-2026-3060186 approving PGW's 2026-2027 Gas Cost Rate.

List of Changes Made by this Tariff

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Updated to reflect revised page numbers.

9.14 LOAD BALANCING CHARGE, 9.14.A. (PAGE No. 39)

Increases the Load Balancing Charge effective September 1, 2026 to \$70.1291 per design day Mcf.

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9.14. LOAD BALANCING CHARGE.

9.14.A. Suppliers delivering gas via interstate pipeline, for all gas delivered under Firm Transportation Rates, of this Suppliers Tariff shall be charged at \$70.1291 per design day Mcf that is fulfilled by PGW storage and peaking assets, for recovery of those costs for Balancing Service, calculated in the manner set forth in the Commission's Order at M-00021612 (entered March 31, 2003) and as set forth below. Such rate for Balancing Service shall be increased or decreased, from time to time, in accordance with applicable law and procedures. Company shall determine the nature and amount (if any) of load balancing charge applicable to Suppliers delivering gas via direct connection and reflect it in Supplier's Interconnection Agreement.

(I)

9.14.B.Computation of Balancing Service Costs per Dth.

9.14.B.1.Formula. Balancing Service Costs, per design day Mcf, that is fulfilled by PGW storage and peaking assets, shall be computed to the nearest one-hundredth cent (\$0.0001) in accordance with the formula set forth below:

$$\text{BSC} = (C / S_1) - (E / S_2)$$

Projected Balancing Service Costs, so computed, shall be charged to Suppliers of Firm Transportation Rates per Customer per design day Mcf that is fulfilled by PGW storage and peaking assets, for an enrollment month. The amount of those costs, per Mcf, will vary, if appropriate, based upon annual filings by the Company pursuant to Section 1307(f) of the Public Utility Code and such supplemental filings as may be required or be appropriate under Section 1307(f) or the PUC's regulations adopted pursuant thereto.

9.14.B.2. Definitions. In computing the Balancing Service Costs, per Dth, pursuant to the formula above, the following definitions shall apply:

"BSC" - Balancing Service Costs determined to the nearest one-hundredth cent (\$0.0001) to be charged to each design day Mcf that is fulfilled by PGW storage and peaking assets, under Rate Schedule Firm.

"C" - Cost in dollars: for all types of storage and related services, the fixed and variable costs for the projected period when rates will be in effect.

"E" - the net overcollection or undercollection of Balancing Service Costs.

The net overcollection or undercollection shall be determined for the most recent period permitted under law, which shall begin with the month following the last month which was included in the previous overcollection or undercollection calculation reflected in rates. The annual filing date shall be the date specified by the PUC for the Company's Section 1307(f) Tariff filing.

Each overcollection or undercollection statement shall also provide for refund or recovery of amounts necessary to adjust for overrecovery or underrecovery of "E" factor amounts under the previous Balancing Service Costs Rate. Interest shall be computed monthly at the rate as provided for in Section 1307(f) of the Public Utility Code from the month that the overcollection or undercollection occurs to the effective month such overcollection is refunded or undercollection is recouped. Such over billings (or under billings) will be made with interest at the statutory rate.

"S₁" – projected Mcf of storage gas/LNG to be delivered to Customers to meet design day needs during the projected period when rates will be in effect.

"S₂" – forecasted Mcf of load balancing volumes during the projected period when rates will be in effect.

(I) – Increase (C) Change (D) Decrease

PGW SUPPORTING SCHEDULES

Tariff Supplements No. 129 and 188

Docket No. R-2025-3053241
(2025-2026 GCR)

Docket No. R-2026-3060186
(2026-2027 GCR Compliance)

Effective September 1, 2026

**SEPTEMBER 1, 2026
4th QUARTER GCR FILING**

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Philadelphia Gas Works

Price To Compare (\$ / MCF)

September 1, 2026

	GCR	GCA	SSC	MFC	MFC Charge	GPC Charge	GAC	Price to Compare
	1	2	3 = (1 - 2)	4	5 = (1* 4)	6	7	8 = (3+ 5 + 6 + 7)
Residential GS	\$4.3727	(\$0.2154)	\$4.5881	7.04%	\$0.3078	\$0.1165	(\$0.2196)	\$4.7928
Commercial GS	\$4.3727	(\$0.2154)	\$4.5881	1.46%	\$0.0638	\$0.1165	(\$0.2196)	\$4.5488
Industrial GS	\$4.3727	(\$0.2154)	\$4.5881	0.78%	\$0.0341	\$0.1165	(\$0.2196)	\$4.5191
Phila. Housing Authority (PHA)	\$4.3727	(\$0.2154)	\$4.5881	0.00%	\$0.0000	\$0.1165	(\$0.2196)	\$4.4850
Municipal (MS)	\$4.3727	(\$0.2154)	\$4.5881	0.00%	\$0.0000	\$0.1165	(\$0.2196)	\$4.4850
NGV Firm	\$4.3727	(\$0.2154)	\$4.5881	0.00%	\$0.0000	\$0.1165	(\$0.2196)	\$4.4850
Phila. Housing Authority (GS)	\$4.3727	(\$0.2154)	\$4.5881	7.04%	\$0.3078	\$0.1165	(\$0.2196)	\$4.7928

Philadelphia Gas Works

Levelized Gas Cost Rate

September 1, 2026

Formula:

$$\text{GCR} = \text{SSC} + \text{GAC} - \text{IRC}$$

where:

	<u>Demand</u>	<u>Commodity</u>	<u>Total</u>	
S = Firm Sales (Mcf)			38,353,576	Schedule 2
Net Natural Gas Expense	\$ 78,151,473	\$ 100,576,296	\$ 178,727,769	
Purchased Electric & Misc Expenses	\$ -	\$ 262,246	\$ 262,246	
C = Total Applicable GCR Expense	\$ 78,151,473	\$ 100,838,542	\$ 178,990,015	Schedule 3
SSC = C / S	\$ 2.0377	\$ 2.6291	\$ 4.6668	
Adjustment For:				
GCR Firm Sales (Mcf)			38,353,576	Schedule 2
Interest	\$ 1,423,366	\$ (1,497,550)	\$ (74,184)	Schedule 5(a),5(c)
C & E-Factor Reconciliation	\$ 14,844,863	\$ (23,119,269)	\$ (8,274,406)	Schedule 4(b),4(c),4(e)
	\$ 16,268,229	\$ (24,616,818)	\$ (8,348,589)	
E = E-Factor	\$ 0.4242	\$ (0.6418)	\$ (0.2177)	
Interruptible Revenue Credit		\$	(159,690)	Schedule 10(a)
IRC = Interruptible Revenue Credit / S		\$	(0.0042)	
Net Applicable GCR Expenses = C + E - Interruptible Revenue Credit		\$	170,801,116	
<u>GCR = SSC + GAC - IRC</u>		\$	4.4533	
SSC in effect 9/01/26	\$ 2.0033	\$ 2.5848	\$ 4.5881	
GAC in effect 9/01/26	\$ 0.4279	\$ (0.6475)	\$ (0.2196)	
IRC in effect 9/01/26		\$	0.0042	
GCR in effect 9/01/26		\$	4.3727	Schedule 7
Recovery Test on:				
Firm Sales (Mcf)			38,353,576	
= GCR Projected Recovery		\$	167,786,331	
= Load Balancing Revenue		\$	2,973,265	
= LNG Sales Demand Revenue		\$	40,754	
= Total Projected Recovery		\$	170,800,350	Schedule 7
Compared To				
Net Applicable GCR Expenses		\$	170,801,116	
= Net Over/(Under) Recovery		\$	(766)	
Degree Days			3,844	

SALES & VOLUMES

September 2026 through August 2027

MONTH		TOTAL VOLUMES	FIRM TRANSPORT VOLUMES	BILLED SALES	INTERRUPTIBLE SALES	LNG SALES	AIR CONDITIONING SALES	GCR FIRM SALES	SENIOR CITIZEN DISCOUNT SALES	APPLICABLE VOLUMES
		1	2	3 = (1 - 2)	4	4A	4B	5 = (3 - 4 - 4A - 4B)	6	7 = (5 - 6 + 2)
SEPTEMBER	2026	964,274	197,512	766,762	7,198	1,644	-	757,920	762	954,670
OCTOBER		1,232,017	235,694	996,323	7,438	1,699	-	987,187	1,068	1,221,812
NOVEMBER		2,877,491	412,875	2,464,616	7,198	1,644	-	2,455,774	3,003	2,865,647
DECEMBER		5,608,920	737,537	4,871,384	7,438	1,699	-	4,862,247	6,321	5,593,463
JANUARY	2027	10,028,261	1,284,662	8,743,599	7,438	1,699	-	8,734,462	11,771	10,007,353
FEBRUARY		8,394,567	1,075,732	7,318,835	6,718	1,534	-	7,310,582	9,612	8,376,703
MARCH		6,341,899	839,425	5,502,474	7,438	1,699	-	5,493,337	6,934	6,325,828
APRIL		4,174,273	582,358	3,591,915	7,198	1,644	-	3,583,073	4,324	4,161,106
MAY		1,892,365	308,199	1,584,165	7,438	1,699	-	1,575,029	1,607	1,881,621
JUNE		1,229,587	249,184	980,402	7,198	1,644	52	971,508	815	1,219,878
JULY		1,085,755	222,517	863,239	7,438	1,699	25	854,077	674	1,075,920
AUGUST		<u>977,844</u>	<u>200,231</u>	<u>777,613</u>	<u>7,438</u>	<u>1,699</u>	<u>95</u>	<u>768,381</u>	<u>590</u>	<u>968,023</u>
TOTAL		44,807,253	6,345,926	38,461,327	87,579	20,000	172	38,353,576	47,479	44,652,023

**Projected Applicable Fuel Expense
SUMMARY
FY 2026 4th Quarter Filing**

	SEPTEMBER 2026	OCTOBER 2026	NOVEMBER 2026	DECEMBER 2026	JANUARY 2027	FEBRUARY 2027	MARCH 2027	APRIL 2027	MAY 2027	JUNE 2027	JULY 2027	AUGUST 2027	TOTAL
NATURAL GAS BILLED													
DEMAND CHARGE	\$ 6,595,533	\$ 6,534,785	\$ 6,378,077	\$ 6,392,418	\$ 6,383,162	\$ 6,705,487	\$ 6,366,592	\$ 6,595,533	\$ 6,534,785	\$ 6,595,533	\$ 6,534,785	\$ 6,534,785	\$ 78,151,473
COMMODITY CHARGE	\$ 5,675,429	\$ 6,869,475	\$ 9,254,052	\$ 13,984,730	\$ 14,073,395	\$ 12,900,939	\$ 10,104,428	\$ 7,859,811	\$ 7,262,052	\$ 6,221,528	\$ 6,196,859	\$ 5,990,901	\$ 106,393,601
TOTAL NATURAL GAS BILLED	\$ 12,270,962	\$ 13,404,260	\$ 15,632,129	\$ 20,377,148	\$ 20,456,558	\$ 19,606,426	\$ 16,471,021	\$ 14,455,344	\$ 13,796,837	\$ 12,817,061	\$ 12,731,643	\$ 12,525,686	\$ 184,545,075
ASSET MANAGEMENT CREDIT	\$ 419,593	\$ 419,593	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 839,186
INTERRUPTIBLE & A/C CREDIT	\$ 16,083	\$ 15,527	\$ 17,352	\$ 21,758	\$ 23,050	\$ 19,472	\$ 17,573	\$ 15,013	\$ 14,479	\$ 13,937	\$ 15,829	\$ 17,106	\$ 207,178
SENDOUT VOLUME IN MCF	7,375	7,621	7,375	7,621	7,621	6,884	7,621	7,375	7,621	7,428	7,647	7,718	89,908
DKT CONVERSION FACTOR	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	1.034	
PRICE \$/DKT	\$ 2.1089	\$ 1.9704	\$ 2.2754	\$ 2.7611	\$ 2.9250	\$ 2.7358	\$ 2.2300	\$ 1.9686	\$ 1.8374	\$1.8144	\$2.0020	\$2.1434	
GAS USED FOR UTILITY	\$ 11,214	\$ 21,854	\$ 63,875	\$ 153,985	\$ 221,626	\$ 199,527	\$ 108,348	\$ 55,517	\$ 23,466	\$ 13,946	\$ 8,970	\$ 15,112	\$ 897,439
NATURAL GAS TO STORAGE	\$ (4,128,147)	\$ (3,704,902)	\$ (481,914)	\$ (155,788)	\$ -	\$ -	\$ (184,032)	\$ (3,297,157)	\$ (4,950,666)	\$ (4,917,698)	\$ (4,696,527)	\$ (4,366,989)	\$ (30,883,820)
FROM STORAGE PGW	\$ -	\$ -	\$ 1,138,618	\$ 5,689,178	\$ 10,293,012	\$ 6,852,415	\$ 2,941,374	\$ 623,285	\$ -	\$ -	\$ -	\$ -	\$ 27,537,882
FT FROM STORAGE	\$ -	\$ -	\$ 8,592	\$ 243,252	\$ 387,310	\$ 273,572	\$ 47,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 960,230
NET NATURAL GAS STORAGE	\$ (4,128,147)	\$ (3,704,902)	\$ 656,703	\$ 5,533,390	\$ 10,293,012	\$ 6,852,415	\$ 2,757,342	\$ (2,673,871)	\$ (4,950,666)	\$ (4,917,698)	\$ (4,696,527)	\$ (4,366,989)	\$ (3,345,938)
LNG TO STORAGE	\$ -	\$ (57,829)	\$ (754,137)	\$ (963,800)	\$ (665,862)	\$ (1,149,985)	\$ (1,007,437)	\$ (381,024)	\$ (45,192)	\$ -	\$ -	\$ -	\$ (5,025,267)
FROM LNG PGW	\$ 346,096	\$ 316,796	\$ 251,231	\$ 386,875	\$ 983,467	\$ 692,043	\$ 297,333	\$ 265,710	\$ 265,650	\$ 256,163	\$ 264,747	\$ 264,797	\$ 4,590,906
NET LNG STORAGE	\$ 346,096	\$ 258,967	\$ (502,906)	\$ (576,925)	\$ 317,604	\$ (457,943)	\$ (710,104)	\$ (115,314)	\$ 220,457	\$ 256,163	\$ 264,747	\$ 264,797	\$ (434,361)
LNG SALES FROM LNG TANK	\$ 7,884	\$ 8,136	\$ 7,861	\$ 7,991	\$ 7,951	\$ 7,294	\$ 8,009	\$ 7,523	\$ 7,647	\$ 7,424	\$ 7,717	\$ 7,767	\$ 93,205
SENDOUT VOLUMES (MCF)	1,644	1,699	1,644	1,699	1,699	1,534	1,699	1,644	1,699	1,644	1,699	1,699	20,000
@ AVG LNG COMMODITY RATE	\$ 4.7962	\$ 4.7898	\$ 4.7822	\$ 4.7046	\$ 4.6807	\$ 4.7542	\$ 4.7151	\$ 4.5763	\$ 4.5020	\$ 4.5164	\$ 4.5431	\$ 4.5723	
NET NATURAL GAS EXPENSE	\$ 8,034,137	\$ 9,493,214	\$ 15,696,838	\$ 25,149,880	\$ 30,814,547	\$ 25,774,605	\$ 18,384,330	\$ 11,588,106	\$ 9,021,035	\$ 8,120,220	\$ 8,267,348	\$ 8,383,509	\$ 178,727,769
APPLICABLE GCR EXPENSE													
NET NATURAL GAS EXPENSE	\$ 8,034,137	\$ 9,493,214	\$ 15,696,838	\$ 25,149,880	\$ 30,814,547	\$ 25,774,605	\$ 18,384,330	\$ 11,588,106	\$ 9,021,035	\$ 8,120,220	\$ 8,267,348	\$ 8,383,509	\$ 178,727,769
PURCHASED ELECTRIC	\$ 11,907	\$ 11,523	\$ 12,352	\$ 18,549	\$ 21,338	\$ 27,990	\$ 23,336	\$ 26,387	\$ 22,920	\$ 19,994	\$ 14,678	\$ 12,987	\$ 223,961
ICE (Intercontinental Exchange)	\$ 3,190	\$ 3,190	\$ 3,190	\$ 3,190	\$ 3,190	\$ 3,190	\$ 3,190	\$ 3,190	\$ 3,190	\$ 3,190	\$ 3,190	\$ 3,190	\$ 38,285
TOTAL APPLICABLE EXPENSES	\$ 8,049,234	\$ 9,507,927	\$ 15,712,381	\$ 25,171,619	\$ 30,839,076	\$ 25,805,785	\$ 18,410,856	\$ 11,617,683	\$ 9,047,146	\$ 8,143,404	\$ 8,285,216	\$ 8,399,686	\$ 178,990,015
TOTAL GCR FIRM SALES	757,920	987,187	2,455,774	4,862,247	8,734,462	7,310,582	5,493,337	3,583,073	1,575,029	971,508	854,077	768,381	38,353,576

**ACTUAL / ESTIMATED DATA - FISCAL YEAR 2026
PHILADELPHIA GAS WORKS**

Rate	7/1/2025	Split Month 9/1/2025	10/1/2025	Split Month 12/1/2025	1/1/2026	Split Month 3/1/2026	4/1/2026	Split Month 6/1/2026	7/1/2026
SSC in Effect	\$ 5.7032	\$ 5.5684	\$ 5.4336	\$ 5.6800	\$ 5.9264	\$ 5.2634	\$ 4.6004	\$ 4.6000	\$ 4.5996
GAC in Effect	\$ (0.2007)	\$ (0.1454)	\$ (0.0900)	\$ (0.0960)	\$ (0.1020)	\$ (0.0691)	\$ (0.0361)	\$ (0.0303)	\$ (0.0245)
IRC in Effect	\$ (0.0107)	\$ (0.0116)	\$ (0.0124)	\$ (0.0116)	\$ (0.0108)	\$ (0.0059)	\$ (0.0009)	\$ 0.0008	\$ 0.0025
Total Effective	\$ 5.4918	\$ 5.4115	\$ 5.3312	\$ 5.5724	\$ 5.8136	\$ 5.1885	\$ 4.5634	\$ 4.5705	\$ 4.5776
<u>Percentage of Total</u>									
C-Factor	103.8%	102.9%	101.9%	101.9%	101.9%	101.4%	100.8%	100.6%	100.5%
E-Factor	-3.7%	-2.7%	-1.7%	-1.7%	-1.8%	-1.3%	-0.8%	-0.7%	-0.5%
IRC-Factor	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.1%	0.0%	0.0%	0.1%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%

<u>C-Factor</u>									
Demand Charge in Effect	\$ 1.8933	\$ 2.1184	\$ 2.3435	\$ 2.4402	\$ 2.5368	\$ 1.9182	\$ 1.2995	\$ 1.3111	\$ 1.3226
Commodity in Effect	\$ 3.8099	\$ 3.4500	\$ 3.0901	\$ 3.2399	\$ 3.3896	\$ 3.3453	\$ 3.3009	\$ 3.2890	\$ 3.2770
	\$ 5.7032	\$ 5.5684	\$ 5.4336	\$ 5.6800	\$ 5.9264	\$ 5.2634	\$ 4.6004	\$ 4.6000	\$ 4.5996
<u>Percentage of Total</u>									
Demand Charge in Effect	33.2%	38.0%	43.1%	43.0%	42.8%	36.4%	28.2%	28.5%	28.8%
Commodity in Effect	66.8%	62.0%	56.9%	57.0%	57.2%	63.6%	71.8%	71.5%	71.2%
	100%	100%	100%	100%	100%	100%	100%	100%	100%

<u>Fiscal Year 2025 E-Factor</u>	C-Factor Over/(Under) \$ (2,262,920)	E-Factor Over/(Under) \$ 7,046,287	Interest Over/(Under) \$ (461,991)	FY 2025 Final E-Factor \$ 4,321,376
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Actual Fiscal Year 2025-2026	Sep-2025 Actual	Oct-2025 Actual	Nov-2025 Actual	Dec-2025 Actual	Jan-2026 Actual	Feb-2026 Actual	Mar-2026 Actual	Apr-2026 Actual	May-2026 Actual	Jun-2026 Actual	Jul-2026 Actual	Aug-2026 Estimated	FY 2026 Total
GCR Firm Sales	774,856	1,017,850	2,743,554	6,049,673	8,126,600	9,040,547	5,856,243	3,333,511	1,938,633	904,062	851,787	765,255	41,402,571
GCR Revenue Billed	\$ 4,201,945	\$ 5,436,129	\$ 14,633,151	\$ 34,160,908	\$ 47,228,879	\$ 52,599,705	\$ 30,609,197	\$ 15,240,882	\$ 8,880,227	\$ 4,635,538	\$ 3,901,568	\$ 3,503,031	\$ 225,031,161
Migration Rider Revenue Billed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Load Balancing Billed	\$ 282,402	\$ 289,090	\$ 296,131	\$ 290,191	\$ 287,903	\$ 287,885	\$ 293,649	\$ 270,931	\$ 256,213	\$ 245,835	\$ 236,118	\$ 238,950	\$ 3,275,297
LNG Sales Demand Charge Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,226	\$ 13,226
Total Revenue Billed	\$ 4,484,347	\$ 5,725,218	\$ 14,929,282	\$ 34,451,100	\$ 47,516,782	\$ 52,887,590	\$ 30,902,846	\$ 15,511,813	\$ 9,136,441	\$ 4,881,373	\$ 4,137,686	\$ 3,755,207	\$ 228,319,684
Natural Gas Refunds	\$ 14,844	\$ 11,373	\$ -	\$ 347	\$ -	\$ -	\$ -	\$ 8,766,689	\$ -	\$ 14,536	\$ 110,508	\$ -	\$ 8,918,296
Demand Charges	\$ 7,123,501	\$ 7,339,864	\$ 6,785,250	\$ 6,926,733	\$ 7,032,727	\$ 6,920,320	\$ 6,234,019	\$ 6,645,921	\$ 6,545,820	\$ 6,144,994	\$ 5,309,103	\$ 5,611,716	\$ 78,619,967
Supply Charges	\$ 807,538	\$ 2,768,567	\$ 14,875,594	\$ 28,341,962	\$ 47,080,961	\$ 42,457,450	\$ 13,745,184	\$ 728,532	\$ 1,410,255	\$ 373,731	\$ 1,208,601	\$ 1,227,888	\$ 155,026,263
Net Cost of Fuel	\$ 7,931,039	\$ 10,108,431	\$ 21,660,844	\$ 35,268,695	\$ 54,113,688	\$ 49,377,770	\$ 19,979,203	\$ 7,374,453	\$ 7,956,075	\$ 6,518,724	\$ 6,517,704	\$ 6,839,605	\$ 233,646,230

**FISCAL YEAR 2026
PHILADELPHIA GAS WORKS
C-FACTOR RECONCILIATION**

MONTH	NET COST OF FUEL 1 (\$)	TOTAL GCR REVENUE BILLED 2 (\$)	C FACTOR % of GCR 3	C FACTOR REVENUE BILLED 4 = (2 * 3) (\$)	LOAD BALANCING REVENUE 5 (\$)	LNG SALES GCR BILLED REVENUE 6 (\$)	TOTAL C FACTOR REVENUE BILLED 7 = (4 + 5 + 6) (\$)	NATURAL GAS REFUNDS 8 (\$)	OVER/ (UNDER) RECOVERY 9 = (7 + 8 - 1) (\$)	CUMULATIVE OVER/(UNDER) 10 (\$)
SEPTEMBER 2025	7,931,039	4,201,945	102.9%	4,323,776	282,402	-	4,606,177	14,844	(3,310,018)	(3,310,018)
OCTOBER	10,108,431	5,436,129	101.9%	5,540,544	289,090	-	5,829,634	11,373	(4,267,425)	(7,577,443)
NOVEMBER	21,660,844	14,633,151	101.9%	14,914,220	296,131	-	15,210,351	-	(6,450,493)	(14,027,935)
DECEMBER	35,268,695	34,160,908	101.9%	34,820,537	290,191	-	35,110,728	347	(157,620)	(14,185,555)
JANUARY 2026	54,113,688	47,228,879	101.9%	48,145,250	287,903	-	48,433,153	-	(5,680,535)	(19,866,090)
FEBRUARY	49,377,770	52,599,705	101.9%	53,620,285	287,885	-	53,908,170	-	4,530,400	(15,335,690)
MARCH	19,979,203	30,609,197	101.4%	31,051,064	293,649	-	31,344,714	-	11,365,511	(3,970,179)
APRIL	7,374,453	15,240,882	100.8%	15,364,455	270,931	-	15,635,386	8,766,689	17,027,622	13,057,443
MAY	7,956,075	8,880,227	100.8%	8,952,228	256,213	-	9,208,441	-	1,252,367	14,309,809
JUNE	6,518,724	4,635,538	100.6%	4,665,458	245,835	-	4,911,293	14,536	(1,592,896)	12,716,914
JULY	6,517,704	3,901,568	100.5%	3,920,319	236,118	-	4,156,437	110,508	(2,250,759)	10,466,155
AUGUST	6,839,605	3,503,031	100.5%	3,519,867	238,950	13,226	3,772,043	-	(3,067,562)	7,398,593
Total	233,646,230	225,031,161		228,838,004	3,275,297	13,226	232,126,527	8,918,296	7,398,593	

**FISCAL YEAR 2026
PHILADELPHIA GAS WORKS
E-FACTOR RECONCILIATION**

		GCR SALES 1	TOTAL E-FACTOR VOLUMES 2	TOTAL GCR REVENUE BILLED 3	E- FACTOR % of GCR 4	E-FACTOR GCR REVENUE BILLED 5=(3 * 4)	OVER/(UNDER) PROJECTED RECOVERY 6
		(MCF)	(MCF)	(\$)		(\$)	(\$)
PRIOR YEAR E-FACTOR							\$ 4,321,376
MONTH							
SEPTEMBER 2025	Actual	774,856	774,856	\$ 4,201,945	-2.7%	\$ (112,862)	\$ 4,208,514
OCTOBER	Actual	1,017,850	1,017,850	\$ 5,436,129	-1.7%	\$ (91,771)	\$ 4,116,742
NOVEMBER	Actual	2,743,554	2,743,554	\$ 14,633,151	-1.7%	\$ (247,033)	\$ 3,869,709
DECEMBER	Actual	6,049,673	6,049,673	\$ 34,160,908	-1.7%	\$ (588,516)	\$ 3,281,193
JANUARY 2026	Actual	8,126,600	8,126,600	\$ 47,228,879	-1.8%	\$ (828,634)	\$ 2,452,559
FEBRUARY	Actual	9,040,547	9,040,547	\$ 52,599,705	-1.8%	\$ (922,865)	\$ 1,529,694
MARCH	Actual	5,856,243	5,856,243	\$ 30,609,197	-1.3%	\$ (407,356)	\$ 1,122,338
APRIL	Actual	3,333,511	3,333,511	\$ 15,240,882	-0.8%	\$ (120,567)	\$ 1,001,771
MAY	Actual	1,938,633	1,938,633	\$ 8,880,227	-0.8%	\$ (70,249)	\$ 931,522
JUNE	Actual	904,062	904,062	\$ 4,635,538	-0.7%	\$ (30,731)	\$ 900,790
JULY	Actual	851,787	851,787	\$ 3,901,568	-0.5%	\$ (20,882)	\$ 879,909
AUGUST	Estimated	765,255	765,255	\$ 3,503,031	-0.5%	\$ (4,096)	\$ 875,813
TOTAL		41,402,571	41,402,571	\$ 225,031,161		\$ (3,445,563)	

September 1, 2026 E-FACTOR -0.0054

FISCAL YEAR 2026
PHILADELPHIA GAS WORKS
IRC FACTOR REVENUE BILLED

MONTH	TOTAL GCR REVENUE BILLED 1	IRC- FACTOR % of GCR 2	IRC-FACTOR REVENUE BILLED 3 = (1 * 2)
	\$		\$
SEPTEMBER 2025	\$ 4,201,945	-0.21%	\$ (8,968)
OCTOBER	\$ 5,436,129	-0.23%	\$ (12,644)
NOVEMBER	\$ 14,633,151	-0.23%	\$ (34,036)
DECEMBER	\$ 34,160,908	-0.21%	\$ (71,112)
JANUARY 2026	\$ 47,228,879	-0.19%	\$ (87,738)
FEBRUARY	\$ 52,599,705	-0.19%	\$ (97,715)
MARCH	\$ 30,609,197	-0.11%	\$ (34,512)
APRIL	\$ 15,240,882	-0.02%	\$ (3,006)
MAY	\$ 8,880,227	-0.02%	\$ (1,751)
JUNE	\$ 4,635,538	0.02%	\$ 811
JULY	\$ 3,901,568	0.05%	\$ 2,131
AUGUST	\$ 3,503,031	0.05%	\$ 1,913
TOTAL	\$ 225,031,161		\$ (346,627)

**FISCAL YEAR 2026
PHILADELPHIA GAS WORKS
RECONCILIATION OF DEMAND CHARGES**

		DEMAND CHARGES			
		LESS		DEMAND	
		LOAD BALANCING CHARGE		REVENUE	
		REVENUE		MONTHLY	CUMULATIVE
				DEMAND	DEMAND
				OVER/(UNDER)	OVER/(UNDER)
MONTH		1		2	3 = (2 - 1)
					4
		\$		\$	\$
SEPTEMBER 2025	\$	6,841,100	\$	1,641,455	\$ (5,199,645)
OCTOBER	\$	7,050,774	\$	2,385,331	\$ (4,665,443)
NOVEMBER	\$	6,489,119	\$	6,429,519	\$ (59,600)
DECEMBER	\$	6,636,542	\$	14,762,110	\$ 8,125,568
JANUARY 2026	\$	6,744,824	\$	20,615,559	\$ (1,799,120)
FEBRUARY	\$	6,632,435	\$	22,934,060	\$ 12,071,615
MARCH	\$	5,940,370	\$	11,233,153	\$ 16,301,625
APRIL	\$	6,374,990	\$	4,331,898	\$ 28,373,240
MAY	\$	6,289,606	\$	2,519,254	\$ 5,292,783
JUNE	\$	5,899,159	\$	1,185,270	\$ (2,043,093)
JULY	\$	5,072,985	\$	1,126,573	\$ (3,770,353)
AUGUST	\$	5,359,540	\$	2,519,254	\$ 27,852,577
TOTAL	\$	75,331,444	\$	90,176,307	\$ 23,138,689
					\$ 19,192,277
					\$ 14,844,863

**FISCAL YEAR 2026
PHILADELPHIA GAS WORKS
INTEREST CALCULATION**

MONTH	NET COST OF FUEL ⁽¹⁾	TOTAL C FACTOR REVENUE BILLED ⁽¹⁾	OVER/ (UNDER) RECOVERY 3 = (2 - 1)	INTEREST RATE 4	TIME FACTOR 5	INTEREST EXPENSE 6 =(3*4*5)	INTEREST NATURAL GAS REFUNDS ⁽²⁾	TOTAL INTEREST 8 = (6+7)
	1	2	3 = (2 - 1)			6 =(3*4*5)		
	(\$)	(\$)	(\$)			(\$)	(\$)	(\$)
SEPTEMBER 25	7,931,039	4,606,177	(3,324,862)	6.75%	18/12	(336,642)	1,336	(335,306)
OCTOBER	10,108,431	5,829,634	(4,278,797)	6.75%	17/12	(409,160)	967	(408,193)
NOVEMBER	21,660,844	15,210,351	(6,450,493)	6.75%	16/12	(580,544)	-	(580,544)
DECEMBER	35,268,695	35,110,728	(157,967)	6.75%	15/12	(13,328)	26	(13,302)
JANUARY 26	54,113,688	48,433,153	(5,680,535)	6.75%	14/12	(447,342)	-	(447,342)
FEBRUARY	49,377,770	53,908,170	4,530,400	6.75%	13/12	331,286	-	331,286
MARCH	19,979,203	31,344,714	11,365,511	6.75%	12/12	767,172	-	767,172
APRIL	7,374,453	15,635,386	8,260,933	6.75%	11/12	511,145	482,168	993,313
MAY	7,956,075	9,208,441	1,252,367	6.75%	10/12	70,446	-	70,446
JUNE	6,518,724	4,911,293	(1,607,432)	6.75%	9/12	(81,376)	654	(80,722)
JULY	6,517,704	4,156,437	(2,361,267)	6.75%	8/12	(106,257)	4,420	(101,837)
AUGUST	6,839,605	3,772,043	(3,067,562)	6.75%	7/12	(120,785)	-	(120,785)
Total	233,646,230	232,126,527	(1,519,703)			(415,387)	489,571	74,184

(1) See Schedule 4(b)

(2) See Schedule 5(c)

**FISCAL YEAR 2026
PHILADELPHIA GAS WORKS
INTEREST ON NATURAL GAS REFUNDS**

<u>MONTH</u>	NATURAL GAS REFUNDS ⁽¹⁾	INTEREST RATE	TIME FACTOR	INTEREST ON REFUNDS
	1	2	3	4=(1*2*3)
	(\$)			(\$)
SEPTEMBER 25	14,844	6.00%	18/12	1,336
OCTOBER	11,373	6.00%	17/12	967
NOVEMBER	0	6.00%	16/12	0
DECEMBER	347	6.00%	15/12	26
JANUARY 26	0	6.00%	14/12	0
FEBRUARY	0	6.00%	13/12	0
MARCH	0	6.00%	12/12	0
APRIL	8,766,689	6.00%	11/12	482,168
MAY	0	6.00%	10/12	0
JUNE	14,536	6.00%	9/12	654
JULY	110,508	6.00%	8/12	4,420
AUGUST	0	6.00%	7/12	0
TOTAL	8,918,296			489,571

FISCAL YEAR 2026
PHILADELPHIA GAS WORKS
DEMAND AND COMMODITY INTEREST CALCULATION

MONTH	OVER/(UNDER) RECOVERY (1) 1 (\$)	DEMAND CHARGE OVER/(UNDER) RECOVERY (2) 2 (\$)	COMMODITY CHARGE OVER/(UNDER) RECOVERY 3=(1-2) 3 (\$)	INTEREST RATE 4 %	TIME FACTOR 5 12/12	DEMAND INTEREST EXPENSE 6=(2*4*5) 6 (\$)	COMMODITY INTEREST EXPENSE 7=(3*4*5) 7 (\$)	TOTAL INTEREST EXPENSE 8=(6+7) 8 (\$)	INTEREST ON REFUNDS (3) 9 (\$)	TOTAL INTEREST 10=(8+9) 10 (\$)
SEPTEMBER 25	(3,324,862)	(5,199,645)	1,874,783	6.75%	18/12	(526,464)	189,822	(336,642)	1,336	(335,306)
OCTOBER	(4,278,797)	(4,665,443)	386,645	6.75%	17/12	(446,133)	36,973	(409,160)	967	(408,193)
NOVEMBER	(6,450,493)	(59,600)	(6,390,892)	6.75%	16/12	(5,364)	(575,180)	(580,544)	0	(580,544)
DECEMBER	(157,967)	8,125,568	(8,283,535)	6.75%	15/12	685,595	(698,923)	(13,328)	26	(13,302)
JANUARY 26	(5,680,535)	13,870,735	(19,551,269)	6.75%	14/12	1,092,320	(1,539,662)	(447,342)	0	(447,342)
FEBRUARY	4,530,400	16,301,625	(11,771,225)	6.75%	13/12	1,192,056	(860,771)	331,286	0	331,286
MARCH	11,365,511	5,292,783	6,072,728	6.75%	12/12	357,263	409,909	767,172	0	767,172
APRIL	8,260,933	(2,043,093)	10,304,025	6.75%	11/12	(126,416)	637,562	511,145	482,168	993,313
MAY	1,252,367	(3,770,353)	5,022,719	6.75%	10/12	(212,082)	282,528	70,446	0	70,446
JUNE	(1,607,432)	(4,713,888)	3,106,457	6.75%	9/12	(238,641)	157,264	(81,376)	654	(80,722)
JULY	(2,361,267)	(3,946,412)	1,585,145	6.75%	8/12	(177,589)	71,332	(106,257)	4,420	(101,837)
AUGUST	(3,067,562)	(4,347,414)	1,279,852	6.75%	7/12	(171,179)	50,394	(120,785)	0	(120,785)
TOTAL FY 2026	(1,519,703)	14,844,863	(16,364,566)			1,423,366	(1,838,753)	(415,387)	489,571	74,184

**PHILADELPHIA GAS WORKS
LOAD BALANCING CHARGE
September 1, 2026**

Storage and Peaking Asset Cost	\$	22,357,668
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WSS Storage Withdrawal Volumes MDQ (Dth)	17,558	
Daily Demand Charge (Dth)	\$0.56399	
WSS Storage Yearly Cost	\$	3,614,323

Total Storage and Peaking Asset Cost	\$	25,971,990
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	<u>Units</u>	
Design Day Requirements (Mcf)	Annual Mcf	650,572
Fulfilled from FT Capacity (Mcf)		(297,287)
WSS Storage Withdrawal Volumes (Mcf)		<u>16,980</u>
Fulfilled from Storage and Peaking Assets (Excess Mcf)		370,265

Annual Storage and Peaking Cost per Excess (Mcf)	\$	70.1443
Per Mcf Over / (Under) Adjustment	\$	<u>0.0152</u>
Load Balancing Charge	\$	70.1291

Over / (Under) Recovery	\$	10,107
Interest	\$	(2,354)
Total Over/(Under) Recovery	\$	7,753
Forecasted Load Balancing Volumes		508,764
Per Mcf Over / (Under) Adjustment	\$	0.0152

Change In Rates

Rates Effective September 1, 2026

	<u>Current Rates</u>				
	<u>06/01/26</u>	<u>06/01/26</u>	<u>06/01/26</u>	<u>06/01/26</u>	<u>06/01/26</u>
	<u>Distribution Charge</u>	<u>GCR</u>	<u>MFC</u>	<u>GPC</u>	<u>Commodity</u>
	<u>(1)</u>	<u>(2)</u>	<u>(3)</u>	<u>(4)</u>	<u>Rate</u>
					<u>(5)=(1)+(2)+(3)+(4)</u>
Residential GS	\$11.2111	\$4.5776	\$0.3223	\$0.1165	\$16.2275
Commercial GS	\$9.0611	\$4.5776	\$0.0668	\$0.1165	\$13.8220
Industrial GS	\$9.2504	\$4.5776	\$0.0357	\$0.1165	\$13.9802
Phila.Housing Authority (PHA)	\$10.2932	\$4.5776	\$0.0000	\$0.1165	\$14.9873
Municipal (MS)	\$9.8912	\$4.5776	\$0.0000	\$0.1165	\$14.5853
Phila.Housing Authority (GS)	\$11.9572	\$4.5776	\$0.3223	\$0.1165	\$16.9736

September 1, 2026 - Distribution Charge

	<u>Delivery</u>	<u>Surcharges</u>			<u>Total</u>	<u>Distribution Charge / Mcf</u>
	<u>Delivery Charge</u>	<u>Other Post Employment Benefit</u>	<u>Efficiency Cost Recovery</u>	<u>Universal Service & Ener. Cons.</u>	<u>Restructuring & Consumer Education</u>	
	<u>(6)</u>	<u>(7)</u>	<u>(8)</u>	<u>(9)</u>	<u>(10)</u>	<u>(11)=(7)+(8)+(9)+(10)</u>
Residential GS	\$8.5396	\$0.3336	\$0.0326	\$2.0680	\$0.0000	\$10.9738
Commercial GS	\$6.3694	\$0.3336	\$0.0349	\$2.0680	\$0.0000	\$8.8059
Industrial GS	\$6.5960	\$0.3336	\$0.0001	\$2.0680	\$0.0000	\$8.9977
Phila.Housing Authority (PHA)	\$7.6015	\$0.3336	\$0.0349	\$2.0680	\$0.0000	\$10.0380
Municipal (MS)	\$7.2370	\$0.3336	\$0.0000	\$2.0680	\$0.0000	\$9.6386
Phila.Housing Authority (GS)	\$9.2857	\$0.3336	\$0.0326	\$2.0680	\$0.0000	\$11.7199

Proposed Rates

	<u>09/01/26</u>	<u>09/01/26</u>	<u>09/01/26</u>	<u>09/01/26</u>	<u>09/01/26</u>	
	<u>Distribution Charge</u>	<u>GCR</u>	<u>MFC</u>	<u>GPC</u>	<u>Commodity</u>	<u>Difference</u>
	<u>(12)</u>	<u>(13)</u>	<u>(14)</u>	<u>(15)</u>	<u>Rate</u>	<u>(17)=(16)-(5)</u>
					<u>(16)=(12)+(13)+(14)+(15)</u>	
Residential GS	\$10.9738	\$4.3727	\$0.3078	\$0.1165	\$15.7708	(\$0.4567)
Commercial GS	\$8.8059	\$4.3727	\$0.0638	\$0.1165	\$13.3589	(\$0.4631)
Industrial GS	\$8.9977	\$4.3727	\$0.0341	\$0.1165	\$13.5210	(\$0.4592)
Phila.Housing Authority (PHA)	\$10.0380	\$4.3727	\$0.0000	\$0.1165	\$14.5272	(\$0.4601)
Municipal (MS)	\$9.6386	\$4.3727	\$0.0000	\$0.1165	\$14.1278	(\$0.4575)
Phila.Housing Authority (GS)	\$11.7199	\$4.3727	\$0.3078	\$0.1165	\$16.5169	(\$0.4567)

PHILADELPHIA GAS WORKS
September 1, 2026
UNIVERSAL SERVICES & ENERGY CONSERVATION SURCHARGE

	<u>Expenses in the Surcharge</u>
Enhanced Low Income Retrofit Program (ELIRP)	\$ 9,000,000
Customer Responsibility Program (CRP)	\$ 83,252,955
Senior Citizen Discount *	\$ 794,091
<u>August 2026 Over-Collection</u>	<u>\$ (634,423)</u>
Total \$ to be Recovered	\$ 92,412,622
IT-XLT Recovered	<u>\$ (290,000)</u>
Total	\$ 92,122,622
 Total Applicable Volumes	 Mcf 44,546,385
 Universal Service & Energy Conservation Surcharge	 <u>\$ 2.0680</u>

* This is the Senior Citizen Discount based on the Distribution Charge without the Universal Services Surcharge plus the GCR. This is used to calculate the Universal Services Surcharge. The total senior citizen discount is \$899,133.73.

**STATEMENT OF RECONCILIATION
UNIVERSAL SERVICES & ENERGY CONSERVATION SURCHARGE
SEPTEMBER 2025 THROUGH AUGUST 2026**

Month		USC Applicable Volumes**	USC Charge	USC Revenue Billed*	USC Expenses	Monthly Over/(Under) Recovery	Cumulative Over/(Under) Recovery
FY 25 Reconciliation							\$ (1,041,445)
September 2025	Actual	978,491	\$ 2.0069	\$ 1,987,900	\$ (559,896)	\$ 2,547,797	\$ 1,506,352
October	Actual	1,346,995	\$ 1.7812	\$ 2,423,435	\$ 336,743	\$ 2,086,691	\$ 3,593,043
November	Actual	3,252,816	\$ 1.7812	\$ 5,818,082	\$ 6,199,905	\$ (381,823)	\$ 3,211,220
December	Actual	6,997,718	\$ 1.8940	\$ 13,277,845	\$ 13,167,825	\$ 110,020	\$ 3,321,240
January 2026	Actual	9,318,050	\$ 2.0068	\$ 18,723,629	\$ 21,195,342	\$ (2,471,714)	\$ 849,527
February	Actual	10,378,112	\$ 2.0068	\$ 20,850,962	\$ 21,427,799	\$ (576,837)	\$ 272,690
March	Actual	6,697,236	\$ 2.0132	\$ 13,507,043	\$ 16,046,888	\$ (2,539,845)	\$ (2,267,155)
April	Actual	3,883,556	\$ 2.0196	\$ 7,867,396	\$ 9,232,466	\$ (1,365,070)	\$ (3,632,225)
May	Actual	2,274,421	\$ 2.0196	\$ 4,617,588	\$ 4,379,606	\$ 237,982	\$ (3,394,243)
June	Actual	1,121,711	\$ 2.1711	\$ 2,459,514	\$ 1,460,204	\$ 999,310	\$ (2,394,933)
July	Actual	1,053,504	\$ 2.3226	\$ 2,471,035	\$ 293,682	\$ 2,177,353	\$ (217,580)
August	Estimated	956,447	\$ 2.3226	\$ 2,245,611	\$ 1,393,608	\$ 852,003	\$ 634,423

USC Expenses	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	FY 26 TOTAL
ELIRP Expense	\$ 1,822	\$ 417,870	\$ 999,091	\$ 301,319	\$ 985,431	\$ 49,987	\$ 1,172,038	\$ 562,350	\$ 859,924	\$ 1,273,381	\$ 721,724	\$ 1,185,985	\$ 8,530,923
ELIRP Labor	\$ 10,292	\$ 12,865	\$ 10,312	\$ 10,412	\$ 13,737	\$ 10,989	\$ 10,978	\$ 10,984	\$ 13,730	\$ 10,984	\$ 13,730	\$ 3,005	\$ 132,018
Conservation Incentive Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CRP Discount	\$ (1,650,178)	\$ (1,068,056)	\$ 4,161,083	\$ 11,797,716	\$ 18,955,502	\$ 20,143,270	\$ 13,665,645	\$ 7,488,163	\$ 2,161,516	\$ (822,073)	\$ (1,516,698)	\$ (839,736)	\$ 72,476,154
CRP Forgiveness	\$ 1,046,674	\$ 934,797	\$ 928,437	\$ 865,895	\$ 977,668	\$ 948,702	\$ 1,011,592	\$ 1,056,209	\$ 1,280,901	\$ 962,850	\$ 1,046,545	\$ 1,018,205	\$ 12,078,476
Senior Citizen Discount	\$ 31,493	\$ 39,268	\$ 100,982	\$ 192,483	\$ 263,005	\$ 274,851	\$ 186,634	\$ 114,759	\$ 63,535	\$ 35,061	\$ 28,381	\$ 26,149	\$ 1,356,601
Total	\$ (559,896)	\$ 336,743	\$ 6,199,905	\$ 13,167,825	\$ 21,195,342	\$ 21,427,799	\$ 16,046,888	\$ 9,232,466	\$ 4,379,606	\$ 1,460,204	\$ 293,682	\$ 1,393,608	\$ 94,574,172

CRP Participation													
Rate Case Participation Rate	53,822	53,822	53,822	53,822	53,822	53,822	53,822	53,822	53,822	53,822	53,822	53,822	
Actual Participation Rate	66,084	64,940	64,038	63,361	63,590	64,065	64,885	65,287	63,875	64,188	64,172		
CRP Under/(Over) Participation	(12,262)	(11,118)	(10,216)	(9,539)	(9,768)	(10,243)	(11,063)	(11,465)	(10,053)	(10,366)	(10,350)		
Average Shortfall Per CRP Participant													
CRP Discount	\$ (1,650,178)	\$ (1,068,056)	\$ 4,161,083	\$ 11,797,716	\$ 18,955,502	\$ 20,143,270	\$ 13,665,645	\$ 7,488,163	\$ 2,161,516	\$ (822,073)	\$ (1,516,698)		
Actual Participation Rate	66,084	64,940	64,038	63,361	63,590	64,065	64,885	65,287	63,875	64,188	64,172		
Average Shortfall per CRP Participant	\$ (25)	\$ (16)	\$ 65	\$ 186	\$ 298	\$ 314	\$ 211	\$ 115	\$ 34	\$ (13)	\$ (24)		
Shortfall	\$ 306,193	\$ 182,856	\$ (663,819)	\$ (1,776,146)	\$ (2,911,737)	\$ (3,220,596)	\$ (2,330,015)	\$ (1,314,991)	\$ (340,191)	\$ 132,760	\$ 244,621		

*USC Revenue Billed includes monthly payment from Vicinity beginning in December 2023

** USC Applicable Volumes and USC Revenue Billed were revised Dec, Mar, April, May, and June due to adding a new rate in 4th Qtr

INTERRUPTIBLE REVENUE CREDIT
September 1, 2026

Fiscal Year 2025 Reconciliation (8/31/25) \$ 109,694

<u>MONTH</u>		<u>IRC CREDIT</u>	<u>MARGIN</u>	
September-25	Actual	\$ (8,968)	\$	942
October	Actual	\$ (12,644)	\$	(14,176)
November	Actual	\$ (34,036)	\$	494
December	Actual	\$ (71,112)	\$	483
January-26	Actual	\$ (87,738)	\$	257
February	Actual	\$ (97,715)	\$	519
March	Actual	\$ (34,512)	\$	709
April	Actual	\$ (3,006)	\$	787
May	Actual	\$ (1,751)	\$	910
June	Actual	\$ 811	\$	795
July	Actual	\$ 2,131	\$	14,259
August	Estimated	\$ 1,913	\$	5,579
Act/Est IRC Credit September 2025 to August 2026		<u>\$ (346,627)</u>		
Act/Est Margin September 2025 to August 2026			<u>\$ 11,558</u>	<u>\$ 11,558</u>
FY 2025 Reconciliation Plus Act/Est Margin September 2025 to August 2026				<u>\$ 121,252</u>

FY 2025 Reconciliation Plus Act/Est Margin September 2025 to August 2026	\$ 121,252	
Act/Est IRC Credit September 2025 to August 2026	<u>\$ (346,627)</u>	
Reconciliation as of Aug 31, 2026	\$ (225,375)	
Margin - September 2026 through August 2027	<u>\$ 65,685</u>	Schedule 4(b)
September 1, 2026 Interruptible Revenue Credit	\$ (159,690)	

GCR Firm Sales	38,353,576	Schedule 2
	<u>\$ (0.0042)</u>	

September 1, 2026 IRC/Mcf	\$ 0.0042	Schedule 1
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INTERRUPTIBLE REVENUE MARGIN
FY 27

<u>MONTH</u>		<u>MARGIN</u>
September-26	Estimated	\$ 5,399
October	Estimated	\$ 5,579
November	Estimated	\$ 5,399
December	Estimated	\$ 5,579
January-27	Estimated	\$ 5,579
February	Estimated	\$ 5,039
March	Estimated	\$ 5,579
April	Estimated	\$ 5,399
May	Estimated	\$ 5,579
June	Estimated	\$ 5,398
July	Estimated	\$ 5,579
August	Estimated	\$ 5,579
Total		\$ <u>65,685</u>

**INTERRUPTIBLE REVENUE CREDIT
FISCAL YEAR 2025 RECONCILIATION**

Fiscal Year 2024 Reconciliation (8/31/24) \$ 191,800

<u>MONTH</u>		<u>IRC CREDIT</u>	<u>MARGIN</u>	
September-24	Actual	\$ (11,728)	\$	27,489
October	Actual	\$ (14,784)	\$	35,939
November	Actual	\$ (29,419)	\$	22,459
December	Actual	\$ (63,096)	\$	25,885
January-25	Actual	\$ (83,302)	\$	25,455
February	Actual	\$ (77,644)	\$	30,309
March	Actual	\$ (62,511)	\$	31,711
April	Actual	\$ (39,484)	\$	30,472
May	Actual	\$ (19,453)	\$	33,277
June	Actual	\$ (12,569)	\$	29,131
July	Actual	\$ (8,758)	\$	33,080
August	Estimated	\$ (8,275)	\$	23,708
Act/Est IRC Credit September 2024 to August 2025		<u>\$ (431,023)</u>		
Act/Est Margin September 2024 to August 2025			<u>\$ 348,916</u>	<u>\$ 348,916</u>
FY 2024 Reconciliation Plus Act/Est Margin September 2024 to August 25			<u>\$</u>	<u>540,717</u>
FY 2024 Reconciliation Plus Act/Est Margin September 2024 to August 25			\$	540,717
Act/Est IRC Credit September 2024 to August 2025			\$	<u>(431,023)</u>
Reconciliation as of Aug 31, 2025			\$	109,694

OTHER POST EMPLOYMENT BENEFIT (OPEB) SURCHARGE
FISCAL YEAR 2027

FY 2025 Over/(Under) Recovery \$1,065,003

<u>Month</u>		<u>OPEB Volumes</u>	<u>OPEB Surcharge</u>	<u>Revenue Billed</u>
September 2025	Actual	979,481	\$0.3633	\$355,845
October	Actual	1,348,454	\$0.3316	\$447,147
November	Actual	3,258,105	\$0.3316	\$1,080,388
December	Actual	7,008,823	\$0.3316	\$2,324,126
January 2026	Actual	9,332,380	\$0.3316	\$3,094,617
February	Actual	10,393,865	\$0.3316	\$3,446,606
March	Actual	6,706,895	\$0.3316	\$2,224,006
April	Actual	3,888,904	\$0.3316	\$1,289,561
May	Actual	2,277,319	\$0.3316	\$755,159
June	Actual	1,122,982	\$0.3316	\$372,381
July	Actual	1,054,380	\$0.3316	\$349,633
August	Estimated	<u>957,236</u>	\$0.3316	<u>\$317,419</u>
Total		48,328,825		\$16,056,888

FY 2026 Act/Est OPEB & FY 2025 Reconciliation	\$17,121,891
FY 2026 Permitted Recovery	<u>\$16,000,000</u>
Over/(Under) Recovery	\$1,121,891

FY 2026 Over Recovery	(\$1,121,891)
FY 2027 Permitted Recovery	<u>\$16,000,000</u>
FY 2027 Recovery	\$14,878,109

FY 2027 Volumes	44,593,864
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FY 2026 OPEB Surcharge / Mcf	\$0.3336
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EFFICIENCY COST RECOVERY (ECR) SURCHARGE

September 1, 2026

<u>Program</u>	<u>Residential & PHA GS</u>	<u>Commercial & PHA</u>	<u>Industrial</u>	<u>Total</u>
Residential Heating Equipment Rebates (RER)				
Program Expense	\$ 774,177	\$ 74,818	\$ -	\$ 848,995
Labor Expense	\$ 49,776	\$ 7,403	\$ -	\$ 57,179
Commercial Equipment Rebates (CER)				
Program Expense	\$ -	\$ 258,817	\$ -	\$ 258,817
Labor Expense	\$ -	\$ 17,431	\$ -	\$ 17,431
Residential Construction Grants (RCG)				
Program Expense	\$ 287,552	\$ -	\$ -	\$ 287,552
Labor Expense	\$ 19,366	\$ -	\$ -	\$ 19,366
Smart Thermostat Marketplace (TSTAT)				
Program Expense	\$ 89,113	\$ -	\$ -	\$ 89,113
Labor Expense	\$ 6,002	\$ -	\$ -	\$ 6,002
Low Income Smart Thermostats (LIST)				
Program Expense	\$ 111,990	\$ -	\$ -	\$ 111,990
Labor Expense	\$ 7,542	\$ -	\$ -	\$ 7,542
EnergySense Kits (ESK)				
Program Expense	\$ 249,865	\$ -	\$ -	\$ 249,865
Labor Expense	\$ 16,828	\$ -	\$ -	\$ 16,828
Small Business Assessments (SBA)				
Program Expense	\$ -	\$ 172,988	\$ -	\$ 172,988
Labor Expense	\$ -	\$ 11,651	\$ -	\$ 11,651
Total Expense	\$ 1,612,211	\$ 543,109	\$ -	\$ 2,155,320
Prior Period Reconciliation (11/30/25)	\$ (571,648)	\$ (164,591)	\$ 1,685	\$ (734,553)
Total	\$ 1,040,563	\$ 378,518	\$ 1,685	\$ 1,420,766

Volumes - Mcf (GCR Firm & Firm Transportation)	31,917,632	10,836,689	14,053,001
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Efficiency Cost Recovery Surcharge / Mcf	\$ 0.0326	\$ 0.0349	\$ 0.0001
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****Please note that these calculations correct a misallocation of \$385,251 of RER expenses previously recovered from the residential rate class rather than the PHA/Commercial rate class between March 2023 and April 2024. PGW has adjusted its ECR calculations for the 14 month period of September 2025 through October 2026 to refund \$385,251 of previously collected RER costs to the residential rate class and to recover the costs from the PHA/Commercial Rate Class.**

In a normal projected month, PGW would collect \$75,530.89 from the residential rate class for RER costs. To address the prior misallocation, PGW is reducing that amount by \$27,517.90 (which is \$385,251 divided by 14 months) for a monthly collection of \$48,012.98 in RER program costs for the residential class for the 14 month period. Correspondingly, the ECR for the PHA/Commercial Rate class includes an increase of \$27,517.90 in cost recovery for RER which increases the monthly collection amount of \$2,336.01 to \$29,853.91.

**EFFICIENCY COST RECOVERY (ECR) SURCHARGE
STATEMENT OF RECONCILIATION
FISCAL YEAR 2026**

		Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Actual Jul-26	Estimated Aug-26
RESIDENTIAL & PHA GS													
FY 2025 Over-Collection		\$ 687,110											
Volume Billed		566,947	724,729	2,203,475	5,031,643	6,881,577	7,762,174	4,896,144	2,733,106	1,493,065	770,059	615,570	560,429
ECR Surcharge		\$ 0.0274	\$ 0.0252	\$ 0.0252	\$ 0.0272	\$ 0.0291	\$ 0.0291	\$ 0.0269	\$ 0.0247	\$ 0.0247	\$ 0.0210	\$ 0.0173	\$ 0.0173
Revenue Billed		\$ 15,506	\$ 18,263	\$ 55,528	\$ 136,609	\$ 200,254	\$ 225,879	\$ 131,706	\$ 67,508	\$ 36,879	\$ 16,171	\$ 10,649	\$ 9,695
RER	Expense	\$ (20,398)	\$ 811	\$ (29,474)	\$ 30,938	\$ (21,057)	\$ (25,499)	\$ 30,866	\$ 20,501	\$ (41,855)	\$ 940	\$ 24,295	\$ 31,024
RER	Labor	\$ 1,445	\$ 2,518	\$ 934	\$ 1,495	\$ 2,881	\$ 2,653	\$ 1,731	\$ 1,734	\$ 3,298	\$ 1,734	\$ 2,878	\$ (9,079)
CER	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CER	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RCG	Expense	\$ 1,233	\$ 27,955	\$ 18,126	\$ 15,903	\$ 1,043	\$ 7,123	\$ 3,965	\$ 4,033	\$ (15,254)	\$ 2,702	\$ 77,111	\$ 21,898
RCG	Labor	\$ 1,237	\$ 1,546	\$ 1,239	\$ 1,251	\$ 1,651	\$ 1,321	\$ 1,319	\$ 1,320	\$ 1,650	\$ 1,320	\$ 1,650	\$ (298)
TSTAT	Expense	\$ 623	\$ 2,421	\$ (1,580)	\$ 5,396	\$ 527	\$ (5,529)	\$ 2,001	\$ 29,483	\$ (2,320)	\$ 9,073	\$ 3,698	\$ 13,431
TSTAT	Labor	\$ 624	\$ 781	\$ 638	\$ 632	\$ 833	\$ 457	\$ 666	\$ 666	\$ 1,033	\$ 666	\$ 833	\$ (2,582)
LIST	Expense	\$ 861	\$ 2,647	\$ 1,748	\$ 5,467	\$ 11,169	\$ 46,638	\$ 34,568	\$ 56,727	\$ 74,652	\$ 10,028	\$ 3,264	\$ 8,445
LIST	Labor	\$ 864	\$ 1,080	\$ 865	\$ 874	\$ 1,153	\$ 922	\$ 921	\$ 922	\$ 1,152	\$ 922	\$ 1,152	\$ 12,669
ESK	Expense	\$ 870	\$ 12,892	\$ 5,203	\$ 87,228	\$ 19,655	\$ 108,196	\$ 24,405	\$ 31,520	\$ 79,250	\$ 39,281	\$ 24,812	\$ 26,123
ESK	Labor	\$ 872	\$ 1,091	\$ 874	\$ 883	\$ 1,164	\$ 932	\$ 931	\$ 931	\$ 1,164	\$ 931	\$ 1,164	\$ 31,195
SBA	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ (11,768)	\$ 53,741	\$ (1,427)	\$ 150,068	\$ 19,020	\$ 137,213	\$ 101,373	\$ 147,837	\$ 102,770	\$ 67,598	\$ 140,859	\$ 132,826
Monthly Over/(Under)		\$ 27,274	\$ (35,478)	\$ 56,954	\$ (13,459)	\$ 181,234	\$ 88,666	\$ 30,333	\$ (80,329)	\$ (65,891)	\$ (51,426)	\$ (130,209)	\$ (123,131)
Cumulative Over/(Under)		\$ 714,384	\$ 678,906	\$ 735,860	\$ 722,401	\$ 903,635	\$ 992,301	\$ 1,022,634	\$ 942,305	\$ 876,414	\$ 824,988	\$ 694,778	\$ 571,648
COMMERCIAL & PHA													
FY 2025 Under-Collection		\$ (127,155)											
Volume Billed		367,633	565,412	910,325	1,674,401	2,093,873	2,190,305	1,569,387	995,354	708,865	306,609	400,786	353,174
ECR Surcharge		\$ 0.0547	\$ 0.0705	\$ 0.0705	\$ 0.0777	\$ 0.0849	\$ 0.0849	\$ 0.0682	\$ 0.0515	\$ 0.0515	\$ 0.0445	\$ 0.0375	\$ 0.0375
Revenue Billed		\$ 20,110	\$ 39,862	\$ 64,178	\$ 130,101	\$ 177,770	\$ 185,957	\$ 107,032	\$ 51,261	\$ 36,507	\$ 13,644	\$ 15,029	\$ 13,244
RER	Expense	\$ 24,826	\$ 25,577	\$ 25,505	\$ 26,643	\$ 24,802	\$ 22,463	\$ 26,641	\$ 26,274	\$ 22,059	\$ 25,581	\$ 26,408	\$ 25,747
RER	Labor	\$ 2,996	\$ 3,034	\$ 3,516	\$ 2,997	\$ 3,047	\$ 2,089	\$ 3,006	\$ 3,006	\$ 2,626	\$ 3,006	\$ 3,046	\$ 3,252
CER	Expense	\$ 1,721	\$ 5,290	\$ (5,634)	\$ 18,827	\$ 1,456	\$ (13,338)	\$ 78,538	\$ 8,250	\$ (6,414)	\$ 3,770	\$ 7,587	\$ 62,899
CER	Labor	\$ 1,726	\$ 2,158	\$ 1,729	\$ 1,746	\$ 2,304	\$ 1,843	\$ 1,841	\$ 1,842	\$ 2,303	\$ 1,842	\$ 2,303	\$ (6,693)
RCG	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RCG	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TSTAT	Expense	\$ 4	\$ 14	\$ (18)	\$ 32	\$ 3	\$ 69	\$ 12	\$ 175	\$ (114)	\$ 54	\$ 22	\$ 87
TSTAT	Labor	\$ 4	\$ 5	\$ (8)	\$ 4	\$ 5	\$ 214	\$ 4	\$ 4	\$ (195)	\$ 4	\$ 5	\$ (14)
LIST	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIST	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ESK	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ESK	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA	Expense	\$ 522	\$ 8,179	\$ (1,516)	\$ 4,889	\$ 942	\$ (4,651)	\$ 5,005	\$ 2,276	\$ (7,736)	\$ 1,144	\$ 1,979	\$ 31,596
SBA	Labor	\$ 524	\$ 654	\$ 525	\$ 530	\$ 699	\$ 559	\$ 558	\$ 559	\$ 698	\$ 559	\$ 698	\$ (2,654)
Total		\$ 32,321	\$ 44,909	\$ 24,098	\$ 55,668	\$ 33,257	\$ 9,249	\$ 115,605	\$ 42,386	\$ 13,228	\$ 35,960	\$ 42,048	\$ 114,219
Monthly Over/(Under)		\$ (12,211)	\$ (5,048)	\$ 40,080	\$ 74,433	\$ 144,513	\$ 176,708	\$ (8,572)	\$ 8,875	\$ 23,278	\$ (22,316)	\$ (27,019)	\$ (100,975)
Cumulative Over/(Under)		\$ (139,366)	\$ (144,414)	\$ (104,334)	\$ (29,901)	\$ 114,612	\$ 291,320	\$ 282,747	\$ 291,622	\$ 314,901	\$ 292,585	\$ 265,566	\$ 164,591
INDUSTRIAL													
FY 2025 Under-Collection		\$ (8,870)											
Volume Billed		1,123,417	1,196,331	1,248,701	1,429,030	1,402,600	1,319,187	1,251,671	1,163,505	828,912	1,134,014	1,193,021	1,157,184
ECR Surcharge		\$ 0.0011	\$ 0.0010	\$ 0.0010	\$ 0.0007	\$ 0.0004	\$ 0.0004	\$ 0.0003	\$ 0.0002	\$ 0.0002	\$ 0.0002	\$ 0.0002	\$ 0.0002
Revenue Billed		\$ 1,180	\$ 1,196	\$ 1,249	\$ 1,000	\$ 561	\$ 528	\$ 376	\$ 233	\$ 166	\$ 227	\$ 239	\$ 231
RER	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RER	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CER	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CER	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RCG	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RCG	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TSTAT	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TSTAT	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIST	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIST	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ESK	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ESK	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA	Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA	Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Monthly Over/(Under)		\$ 1,180	\$ 1,196	\$ 1,249	\$ 1,000	\$ 561	\$ 528	\$ 376	\$ 233	\$ 166	\$ 227	\$ 239	\$ 231
Cumulative Over/(Under)		\$ (7,690)	\$ (6,494)	\$ (5,245)	\$ (4,245)	\$ (3,684)	\$ (3,156)	\$ (2,781)	\$ (2,548)	\$ (2,382)	\$ (2,155)	\$ (1,917)	\$ (1,685)

Natural Gas Prices Used for PGW's - FY 2026 - 4th Quarter GCR Filing

Basis Differentials

Gas Prices

	TRANSCO					TETCO					NYMEX Futures 08/01/26 Close		TRANSCO					TETCO				
	Sta 30	Sta 45	Zone 3	Sta 85	Zone 6- Non-NY	ELA	WLA	STX	M-1	M-2			Sta 30	Sta 45	Zone 3	Sta 85	Zone 6- Non-NY	ELA	WLA	STX	M-1	M-2
Aug-26											2.73		2.39	2.43	2.95	3.54	1.95	2.38	2.45	2.33	2.48	1.85
Sep-26	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	2.75		2.50	2.72	2.95	3.03	2.55	2.47	2.65	2.55	2.37	1.87
Oct-26	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	2.79		2.54	2.76	2.99	3.07	2.59	2.51	2.69	2.59	2.41	1.91
Nov-26	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	3.00		2.76	2.98	3.20	3.29	2.81	2.73	2.91	2.81	2.63	2.13
Dec-26	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	3.69		3.44	3.66	3.89	3.97	3.50	3.41	3.60	3.49	3.31	2.81
Jan-27	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	4.17		3.92	4.14	4.36	4.45	3.97	3.89	4.07	3.97	3.79	3.29
Feb-27	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	3.78		3.54	3.76	3.98	4.07	3.59	3.51	3.69	3.59	3.41	2.91
Mar-27	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	2.98		2.73	2.95	3.17	3.26	2.78	2.70	2.88	2.78	2.60	2.10
Apr-27	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	2.83		2.59	2.81	3.03	3.12	2.64	2.55	2.74	2.63	2.46	1.96
May-27	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	2.83		2.59	2.81	3.03	3.12	2.64	2.56	2.74	2.64	2.46	1.96
Jun-27	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	2.97		2.72	2.94	3.17	3.25	2.78	2.69	2.88	2.77	2.60	2.09
Jul-27	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	3.17		2.93	3.15	3.37	3.46	2.98	2.90	3.08	2.98	2.80	2.30
Aug-27	(0.25)	(0.03)	0.20	0.28	(0.19)	(0.28)	(0.09)	(0.20)	(0.37)	(0.88)	3.24		2.99	3.21	3.44	3.52	3.05	2.96	3.15	3.04	2.86	2.36

Actual Natural Gas Billed

	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>
Williams	\$ 2,550,155	\$ 2,497,243	\$ 1,936,568
Texas Eastern	\$ 3,720,421	\$ 3,585,251	\$ 3,530,445
Eastern Gas	\$ 207,191	\$ 213,558	\$ 185,467
Spot Purchases -Transco	\$ 55,143	\$ 12,007	\$ 14,047
Spot Purchases -Tetco	\$ -	\$ -	\$ -
Transco Supply2	\$ -	\$ -	\$ -
Transco Supply6	\$ -	\$ -	\$ -
Transco Supply7	\$ -	\$ -	\$ -
Transco Supply30	\$ -	\$ -	\$ -
Transco Supply32	\$ -	\$ -	\$ -
Transco Supply33	\$ -	\$ -	\$ -
Transco Supply34	\$ -	\$ -	\$ -
Transco Supply35	\$ -	\$ -	\$ -
Transco Supply36	\$ -	\$ -	\$ -
Transco Supply37	\$ 1,964,700	\$ 2,333,401	\$ 1,488,883
Transco Supply40	\$ 303,300	\$ 240,560	\$ 274,800
Transco Supply41	\$ -	\$ -	\$ -
Transco Supply42	\$ -	\$ -	\$ -
Transco Supply43	\$ -	\$ -	\$ -
Transco Supply44	\$ 420,700	\$ 118,625	\$ 24,000
Transco Supply45	\$ 166,375	\$ 19,375	\$ 18,750
Tetco Supply1	\$ -	\$ -	\$ -
Tetco Supply3	\$ -	\$ -	\$ -
Tetco Supply5	\$ -	\$ -	\$ -
Tetco Supply16	\$ -	\$ -	\$ -
Tetco Supply23	\$ -	\$ -	\$ -
Tetco Supply24	\$ -	\$ -	\$ -
Tetco Supply26	\$ -	\$ -	\$ -
Tetco Supply28	\$ -	\$ -	\$ -
Tetco Supply31	\$ -	\$ -	\$ -
Tetco Supply33	\$ 1,249,500	\$ 964,100	\$ 1,158,000
Tetco Supply34	\$ 415,575	\$ 317,828	\$ 379,575
Tetco Supply35	\$ 588,025	\$ 721,000	\$ 516,875
Tetco Supply36	\$ -	\$ -	\$ -
Tetco Supply39	\$ -	\$ -	\$ -
Tetco Supply40	\$ -	\$ -	\$ -
Tetco Supply41	\$ -	\$ -	\$ -
Tetco Supply42	\$ 605,100	\$ 178,485	\$ 9,000
Total Costs	<u>\$ 12,246,185</u>	<u>\$ 11,201,432</u>	<u>\$ 9,536,410</u>
Sharing Mechanism	\$ 301,740	\$ 362,928	\$ 474,006
Adjustment/Reconciliation	\$ 1,493,265	\$ 491,054	\$ 1,202,100
Total Natural Gas Billed	<u>\$ 14,041,189</u>	<u>\$ 12,055,415</u>	<u>\$ 11,212,516</u>

Philadelphia Gas Works
Summary of Fuels Purchased
Three Months Ending June 2026

	<u>Actual</u>				Projected				<u>Actual Over/Under vs Projected</u>			
	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Total</u>	<u>3rd Qtr Filing Apr-26</u>	<u>3rd Qtr Filing May-26</u>	<u>3rd Qtr Filing Jun-26</u>	<u>Total</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Total</u>
Total Natural Gas Billed	\$ 14,041,189	\$ 12,055,415	\$ 11,212,516	\$ 37,309,119	\$ 13,614,455	\$ 13,812,460	\$ 12,029,332	\$ 39,456,248	\$ 426,733	\$ (1,757,046)	\$ (816,816)	\$ (2,147,129)
Less Interruptible Credit & Off-System Sales	\$ 2,918,500	\$ 421,587	\$ 841,500	\$ 4,181,586	\$ 472,392	\$ 467,193	\$ 471,927	\$ 1,411,512	\$ 2,446,107	\$ (45,606)	\$ 369,573	\$ 2,770,074
Gas Used For Utility	\$ 60,995	\$ 27,285	\$ 13,908	\$ 102,188	\$ 57,808	\$ 32,003	\$ 16,659	\$ 106,470	\$ 3,187	\$ (4,718)	\$ (2,751)	\$ (4,282)
	\$ 11,061,694	\$ 11,606,543	\$ 10,357,108	\$ 33,025,345	\$ 13,084,255	\$ 13,313,264	\$ 11,540,747	\$ 37,938,266	\$ (2,022,560)	\$ (1,706,722)	\$ (1,183,639)	\$ (4,912,921)
<u>Pipeline Storages</u>												
(To)	\$ (3,609,232)	\$ (3,872,291)	\$ (3,800,408)	\$ (11,281,931)	\$ (2,285,027)	\$ (5,191,787)	\$ (3,831,002)	\$ (11,307,815)	\$ (1,324,205)	\$ 1,319,496	\$ 30,594	\$ 25,884
From	\$ (682,289)	\$ (92,290)	\$ (359,803)	\$ (1,134,382)	\$ 518,683	\$ -	\$ -	\$ 518,683	\$ (1,200,972)	\$ (92,290)	\$ (359,803)	\$ (1,653,065)
Net Pipeline Storages	\$ (4,291,521)	\$ (3,964,581)	\$ (4,160,211)	\$ (12,416,313)	\$ (1,766,344)	\$ (5,191,787)	\$ (3,831,002)	\$ (10,789,132)	\$ (2,525,177)	\$ 1,227,206	\$ (329,209)	\$ (1,627,181)
<u>LNG Storage</u>												
(To)	\$ 250,757	\$ -	\$ -	\$ 250,757	\$ -	\$ -	\$ -	\$ -	\$ 250,757	\$ -	\$ -	\$ 250,757
From	\$ 297,320	\$ 277,105	\$ 278,619	\$ 853,044	\$ 286,553	\$ 330,628	\$ 319,962	\$ 937,143	\$ 10,767	\$ (53,523)	\$ (41,343)	\$ (84,099)
Net LNG Storage	\$ 548,077	\$ 277,105	\$ 278,619	\$ 1,103,801	\$ 286,553	\$ 330,628	\$ 319,962	\$ 937,143	\$ 261,524	\$ (53,523)	\$ (41,343)	\$ 166,658
Net Natural Gas	\$ 7,318,250	\$ 7,919,067	\$ 6,475,516	\$ 21,712,833	\$ 11,604,464	\$ 8,452,105	\$ 8,029,708	\$ 28,086,276	\$ (4,286,214)	\$ (533,038)	\$ (1,554,191)	\$ (6,373,443)
<u>APPLICABLE GCR EXPENSES</u>												
Net Natural Gas Expense	\$ 7,318,250	\$ 7,919,067	\$ 6,475,516	\$ 21,712,833	\$ 11,604,464	\$ 8,452,105	\$ 8,029,708	\$ 28,086,276	\$ (4,286,214)	\$ (533,038)	\$ (1,554,191)	\$ (6,373,443)
Purchased Electric & Misc	\$ 56,203	\$ 37,008	\$ 43,208	\$ 136,419	\$ 16,586	\$ 14,596	\$ 12,125	\$ 43,306	\$ 39,617	\$ 22,412	\$ 31,083	\$ 93,113
Total GCR Expenses	\$ 7,374,453	\$ 7,956,075	\$ 6,518,724	\$ 21,849,252	\$ 11,621,050	\$ 8,466,701	\$ 8,041,832	\$ 28,129,583	\$ (4,246,597)	\$ (510,626)	\$ (1,523,108)	\$ (6,280,330)