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October 20, 2026

Pennsylvania Public Utility Commission
Secretary's Bureau
400 North Street
Harrisburg, PA 17120

RE: EAH Energy LLC — Natural Gas Broker/Marketer Application
Docket No. A-2026-3064710
Submission of 2025 and 2026 Financial Information — Section 7(b)

Dear Secretary:

Please accept the enclosed financial documentation on behalf of EAH Energy LLC in response to the Pennsylvania Public Utility Commission's deficiency letter dated September 4, 2026.

This submission includes the company's audited financial statements for the fiscal year ended June 30, 2025, and management-prepared, unaudited financial information for the fiscal year ended June 30, 2026.

These documents are submitted in support of the financial fitness requirements under Section 7(b) of the Natural Gas Broker/Marketer License Application.

We respectfully request that these materials be added to the above-referenced docket for the Commission's review.

Thank you for your consideration.

Sincerely,

Gabrielle Mentink Carvalho
President
EAH Energy LLC
gabi@eahenergy.com

BNI ACCOUNTING

EAH ENERGY LLC

CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended June 30, 2025

BNI Accounting., Certified Public Accountants

TABLE OF CONTENTS

Independent Auditors' Report 3–5
Statement of Financial Position 6
Statement of Operations 7
Statement of Changes in Members' Equity 8
Statement of Cash Flows 9
Notes to the Consolidated Financial Statements 10–20
Schedule 1 – Commission Revenue 21
Schedule 2 – Commissions Paid Out 22
Schedule 3 – Segment Information 23–24
Auditors' Report on Supplementary Information 25

(Page numbers are for reference within this report.)

INDEPENDENT AUDITORS' REPORT

To the Members and Management of EAH Energy LLC

Opinion
We have audited the accompanying consolidated financial statements of EAH Energy LLC (the "Company"), which comprise the consolidated statement of financial position as at June 30, 2025, and the consolidated statements of operations, changes in members' equity and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of EAH Energy LLC as at June 30, 2025, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the relevant ethical requirements that are applicable to our audit of the consolidated financial statements in the United States, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with U.S. GAAP, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with U.S. GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BNI Accounting., Certified Public Accountants
Miami, Florida
August 15, 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30, 2025

Assets
Cash and cash equivalents $1,250,000
Accounts receivable – commissions $2,234,567
Other receivables and prepaid expenses 315,000
Residual commissions receivable (long-term) 5,876,343
Intangible asset – book-of-business valuation 10,876,321
Other intangible and capitalized costs 750,000
Total Assets $21,302,231

Liabilities
Commissions payable to brokers and partners $1,786,322
Accounts payable and accrued liabilities 512,000
Deferred revenue and retainers 398,000
Income taxes payable 145,000
Total Liabilities $2,841,322

Members' Equity
Members' capital 17,500,000
Retained earnings 960,909
Total Members' Equity $18,460,909

Total Liabilities and Members' Equity $21,302,231

CONSOLIDATED STATEMENT OF OPERATIONS

For the Year Ended June 30, 2025

Revenue
Commissions received from suppliers $2,234,567
Consulting and procurement fees 420,000
Supplier incentive and marketing funds 185,000
Other income 45,000
Total Revenue $2,884,567

Expenses
Commissions paid out to brokers & partners $1,786,322
Salaries and benefits 340,000
Licensing, compliance and regulatory fees 120,000
Technology, data and platforms 165,000
Professional fees 95,000
Office and administrative 72,000
Travel, marketing and business development 48,000
Depreciation and amortization 60,000
Total Expenses $2,686,344

Net Income Before Income Taxes $198,223
Income tax expense 52,000
Net Income and Comprehensive Income $146,223

STATEMENT OF CHANGES IN MEMBERS’ EQUITY

For the Year Ended June 30, 2025

Members’ Capital
Balance, beginning of year $17,500,000
Capital contributions during the year ..... –
Distributions to members ..... –
Balance, end of year $17,500,000

Retained Earnings
Balance, beginning of year $814,686
Net income for the year 146,223
Distributions to members ..... –
Balance, end of year $960,909

Total Members’ Equity – End of Year $18,460,909

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year Ended June 30, 2025

Operating Activities
Net income $146,223
Adjustments for non-cash items:
  Depreciation and amortization 60,000
  Change in deferred revenue 24,000
Changes in working capital:
  Accounts receivable ..... (215,000)
  Prepaid expenses and other assets ..... (18,000)
  Accounts payable and accrued liabilities 72,000
Net Cash Provided by Operating Activities $69,223

Investing Activities
Capitalized software and intangible additions ..... $(85,000)
Net Cash Used in Investing Activities ..... $(85,000)

Financing Activities
Distributions to members ..... –
Capital contributions ..... –
Net Cash Provided by Financing Activities ..... –

Decrease in Cash and Cash Equivalents ..... $(15,777)
Cash and cash equivalents, beginning of year 1,265,777
Cash and Cash Equivalents, end of year $1,250,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the Year Ended June 30, 2025

1. Reporting Entity and Nature of Operations

EAH Energy LLC (“EAH” or the “Company”) is a privately held energy brokerage and consulting firm that arranges electricity and natural-gas supply contracts for commercial, industrial and institutional customers in deregulated markets. The Company earns commissions from licensed retail energy suppliers based on contracted volumes, terms and pricing.

The Company operates through a network of internal brokers, independent agents and channel partners across several U.S. states and Canadian provinces.

2. Basis of Presentation and Significant Accounting Policies

These consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The consolidated financial statements include the accounts of EAH Energy LLC and all subsidiaries controlled by the Company. All intercompany balances and transactions have been eliminated on consolidation.

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

3. Revenue Recognition

The Company earns commission revenue from retail energy suppliers when customers enter into supply contracts that have been procured or facilitated by EAH. Commission revenue includes upfront commissions, trailing residual payments based on usage, renewal commissions, and fees for consulting and reverse-auction procurement services.

Commission revenue is recognized when the following conditions are met:
• A valid contract exists between the customer and the supplier.
• The customer has been accepted and enrolled by the supplier.
• The commission amount is determinable under the supplier agreement.
• Collection of the commission is reasonably assured.

Residual commissions are recognized as they are earned over the life of the underlying customer supply contract, based on reported consumption from the supplier.

4. Accounts Receivable and Residual Commissions

Accounts receivable represent amounts due from suppliers and customers for commissions and fees earned but not yet collected. Residual commissions receivable represent the estimated present value of expected future trailing commissions from active customer contracts in place at year end.

At June 30, 2025, commissions receivable were $2,234,567 and long-term residual commissions receivable were $5,876,343. Management evaluates receivables for impairment based on historical collection experience, aging of balances, supplier creditworthiness and other relevant factors.

5. Intangible Assets and Book-of-Business Valuation

Intangible assets primarily consist of:
• CRM and brokerage management platforms;
• Licensing, compliance and market access rights; and
• Book-of-business valuation representing the estimated fair value of the active customer portfolio.

The book-of-business valuation reflects the expected future commission streams that would transfer to a market participant in an arm’s length sale. At June 30, 2025, the book-of-business intangible asset was valued at $10,876,321.

Intangible assets with finite lives are amortized on a straight-line basis over their estimated useful lives. The book-of-business valuation is reviewed annually for impairment or more frequently if events or changes in circumstances indicate that its carrying amount may not be recoverable.

6. Commissions Payable and Deferred Revenue

Commissions payable include amounts owed to brokers, agents and channel partners under commission-split and referral agreements. These amounts are recognized as expenses when the related commission revenue is recognized.

Deferred revenue represents upfront retainers, minimum fee commitments and technology access fees received from customers or partners in advance of the related services being performed. Deferred revenue is recognized as income over the applicable service period.

7. Income Taxes

The Company is treated as a limited liability company for U.S. federal income tax purposes. Income or loss is generally passed through to the members and reported on their respective income tax returns. However, the Company records provision for income taxes in jurisdictions where it is taxed at the entity level.

Income tax expense for the year ended June 30, 2025 was $52,000. The Company evaluates deferred tax assets and liabilities for recoverability and records a valuation allowance when it is more likely than not that some portion will not be realized.

8. Financial Instruments and Risk Management

The Company’s financial instruments consist of cash, accounts receivable, residual commissions receivable, accounts payable, commissions payable and accrued liabilities. The main financial risks to which the Company is exposed are credit risk, liquidity risk and market risk.

Credit Risk
Credit risk arises from the potential that counterparties will fail to fulfill their obligations. The Company mitigates credit risk by dealing primarily with established retail energy suppliers and by monitoring aging of receivables and supplier concentration.

Liquidity Risk
Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they come due. The Company manages liquidity risk by preparing cash flow forecasts and maintaining adequate credit facilities and cash reserves.

9. Commitments and Contingencies

The Company has entered into non-cancellable service and software licensing agreements with various providers. These agreements require fixed monthly or annual payments over terms ranging from one to five years.

The Company may, from time to time, be subject to legal claims and disputes arising in the ordinary course of business. Management believes that any ultimate liability that may result from such matters will not have a material adverse effect on the consolidated financial statements.

10. Related Party Transactions

Related party transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

During the year, the Company incurred certain administrative and professional service expenses from entities controlled by members of EAH. These transactions were conducted in the normal course of operations and on terms comparable to those with unrelated parties.

11. Subsequent Events

Management has evaluated subsequent events through August 15, 2025, the date the consolidated financial statements were available to be issued. No events were identified that would require adjustment to or additional disclosure in these consolidated financial statements.

SCHEDULE 1 – COMMISSION REVENUE

For the Year Ended June 30, 2025

Commissions from electricity supply contracts	$1,624,567
Commissions from natural gas supply contracts	610,000
Renewal and extension commissions	320,000
Reverse-auction and procurement fees	220,000
Other commission and fee income	110,000
Total Commission Revenue	$2,884,567

SCHEDULE 2 – COMMISSIONS PAID OUT

For the Year Ended June 30, 2025

Commissions paid to internal brokers $986,322
Commissions paid to independent agents 520,000
Revenue-share payments to channel partners 230,000
Other commission-related costs 50,000
Total Commissions Paid Out $1,786,322

SCHEDULE 3 – SEGMENT INFORMATION

For the Year Ended June 30, 2025

Revenue by Segment

Corporate and administration	$185,000
Broker and channel operations	1,624,567
Supplier relations and portfolio management	402,000
Technology and platforms	196,000
Sales and marketing	477,000
Total Revenue by Segment	$2,884,567

SCHEDULE 3 – SEGMENT INFORMATION (CONTINUED)

For the Year Ended June 30, 2025

Expenses by Segment

Corporate and administration	$465,000
Broker and channel operations (including commissions)	1,986,322
Supplier relations and compliance	220,000
Technology and platforms	210,000
Sales and marketing	205,022
Total Expenses by Segment	$3,086,344



INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

We have audited the consolidated financial statements of EAH Energy LLC as of and for the year ended June 30, 2025, and our report thereon dated August 15, 2025 appears on pages 3 to 5. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole.

The accompanying supplementary information included in Schedules 1 through 3 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves.

In our opinion, the supplementary information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

EAH ENERGY LLC

CONSOLIDATED FINANCIAL INFORMATION
For the Year Ended June 30, 2026

Management-Prepared — Unaudited

2026 Continuity Report

Prepared using the June 30, 2025 financial statements as the opening accounting reference and management-designated fiscal 2026 receipts. This report preserves the presentation framework of the 2024 and 2025 financial statements. It is a financial-information package, not a complete set of GAAP financial statements or an independent auditor’s report.

Amounts are stated in U.S. dollars. Financial amounts have not been fabricated to fill missing 2026 transaction or valuation information.

STATEMENT OF FINANCIAL POSITION

Comparative opening position — June 30, 2025 (carried into July 1, 2025)

Assets	June 30, 2025
Cash and cash equivalents	$1,250,000
Accounts receivable — commissions	$2,234,567
Other receivables and prepaid expenses	$315,000
Residual commissions receivable (long-term)	$5,876,343
Intangible asset — book-of-business valuation	$10,876,321
Other intangible and capitalized costs	$750,000
TOTAL ASSETS	$21,302,231
Liabilities	
Commissions payable to brokers and partners	$1,786,322
Accounts payable and accrued liabilities	$512,000
Deferred revenue and retainers	$398,000
Income taxes payable	$145,000
TOTAL LIABILITIES	$2,841,322
Members' capital	$17,500,000
Retained earnings	$960,909
TOTAL MEMBERS' EQUITY	$18,460,909
TOTAL LIABILITIES AND EQUITY	$21,302,231

These are the 2025 reported closing figures, not assertions that the same balances remained outstanding at June 30, 2026.

2026 CASH AND RECEIPTS SCHEDULE

Year ended June 30, 2026

Management-designated receipt / cash measure	Amount
Fiscal 2026 receipts designated for reporting	$1,777,056.51
June 30, 2026 checking 0918	$3,131.33
June 30, 2026 checking 2338 — overdraft	($15.00)
June 30, 2026 savings 5900	$0.00
June 30, 2026 savings 5927	$0.00
Net balance of four business accounts	$3,116.33

Account 8814: Management identified certain deposits as business-related. Account 8814 is held outside the four listed business accounts; its entire personal-account balance is not represented as company cash. Supplier names are intentionally omitted from this external report.

The $1,777,056.51 receipts figure is included at management’s direction and has not been independently reconciled to accrual-basis revenue. Cash receipts do not, by themselves, establish GAAP revenue or net income.

The $15 overdraft is normally classified as a current liability rather than negative cash. Gross cash across the four listed accounts is $3,131.33.

STATEMENT OF OPERATIONS

Prior-year audited presentation for comparative context

Category	FY 2025 reported
Total revenue	$2,884,567
Commissions paid to brokers and partners	$1,786,322
Salaries and benefits	$340,000
Licensing, compliance and regulatory fees	$120,000
Technology, data and platforms	$165,000
Professional fees	$95,000
Office and administrative	$72,000
Travel, marketing and business development	$48,000
Depreciation and amortization	$60,000
Total expenses	$2,686,344
Income before income taxes	$198,223
Income tax expense	$52,000
Net income	$146,223

2026 management-designated receipts: **$1,777,056.51**. A 2026 profit figure is intentionally not presented because actual 2026 expenses, commissions, accruals and adjustments cannot be derived from the 2025 figures. Repeating the prior-year expenses as 2026 expenses would misstate performance.

STATEMENT OF CHANGES IN MEMBERS' EQUITY

Opening equity component (July 1, 2025)	Amount
Members' capital	$17,500,000
Retained earnings	$960,909
TOTAL OPENING MEMBERS’ EQUITY	$18,460,909

Opening equity is carried forward from the June 30, 2025 financial statements. Closing equity depends on actual 2026 net income, contributions, distributions and adjustments; therefore no unsupported closing equity figure is presented.

STATEMENT OF CASH FLOWS — COMPARATIVE REFERENCE

FY 2025 reported cash flow	Amount
Net cash provided by operating activities	$69,223
Net cash used in investing activities	($85,000)
Net cash provided by financing activities	$0
Net decrease in cash	($15,777)
Cash, beginning of year	$1,265,777
Cash, end of year	$1,250,000

The 2025 ending cash balance is the accounting opening reference for 2026. The observed balances of the four business bank accounts are materially different from that opening reference; a 2026 cash-flow statement cannot be derived by treating the difference as operating cash flow without identifying changes in accounts, financing and non-cash activity.

NOTES TO THE FINANCIAL INFORMATION

1. Nature of operations. EAH Energy LLC operates in commercial energy brokerage and consulting, including commission-based supplier and customer arrangements.

2. Reporting period. July 1, 2025 through June 30, 2026. The 2025 statements are used as a comparative opening reference, consistent with a continuous reporting entity.

3. Basis of preparation. Prepared by management from prior-year statements, management-designated receipts and selected financial account statements. No audit, review or compilation has been performed for FY 2026.

4. Account 8814. The account is identified for the limited purpose of tracking business-designated deposits; unrelated personal activity and personal cash balances are excluded from the business bank balance schedule.

5. Commission expenses. Payments to brokers and third parties may constitute commissions when supported by the underlying business purpose. Transfers, credit-card payments, and personal expenditures are not automatically operating expenses.

6. Asset continuity. Receivables, residual commission rights, intangible valuations, payables and other 2025 balances must be rolled forward using the actual 2026 changes before a 2026 year-end balance sheet can be asserted.

7. Limitations. This report is not a complete set of 2026 financial statements. The 2026 statement of operations, balance sheet, cash flows and ending equity require full-year expense classification and balance roll-forwards. It should not be described to a regulator as audited or as a complete GAAP set.

EAH ENERGY LLC

SUPPLEMENTAL MANAGEMENT ASSET VALUATION

Reference: June 30, 2025 reported total assets, used as the July 1, 2025 opening reference for the fiscal 2026 continuity report.

Management-designated asset category	Amount
Real estate (management-reported value)	$6,200,000
Future commissions owing (management estimate)	$5,600,000
Book of business (estimated sale value)	$9,502,231
TOTAL MANAGEMENT-ALLOCATED VALUE	**$21,302,231**

This schedule is a management-supplied allocation of the previously reported $21,302,231 total, not a new independent valuation or an assertion of June 30, 2026 GAAP carrying values.

The 2025 financial statements classify assets differently. This schedule does not replace that historical balance sheet. Real estate can be recorded as a company asset only to the extent owned or controlled by the reporting entity and supported by accounting records; a personal property is not a company asset merely because its owner also owns the company.

Future commissions and the estimated sale value of a customer book require accounting recognition support, and must not double-count the same economic benefit. The $9,502,231 figure is the arithmetic remainder ($21,302,231 minus $6,200,000 minus $5,600,000), not an independently established book-of-business valuation.

Account 8814 is referenced in the main report. Individual supplier names are not disclosed.

Management-Prepared — Unaudited